

**TOTAL COUNCIL**  
for the period ending 31-Jan-2009

**Benchmark % Complete 58.3%**

Statement of Income and Expenses	Annual Original Budget \$'000	Annual Current Budget \$'000	YTD Current Budget \$'000	YTD Actuals \$'000	%YTD Variance	% Annual Current Budget	Notes
<b>Operating Revenue</b>							
Gross Rates & Utility Charges	338,474	337,981	330,102	325,956	(1.3%)	96.4%	
Interest from Rates & Utilities	1,588	1,588	848	999	17.7%	62.9%	
Less Discounts, Pensioner Remissions	(19,608)	(19,825)	(15,074)	(12,762)	(15.3%)	64.4%	
Net Rates & Utility Charges	320,455	319,743	315,876	314,193	(0.5%)	98.3%	1
Fees & Charges	73,512	75,845	46,181	44,558	(3.5%)	58.7%	2
Interest Received from Investments	14,620	16,620	9,916	11,918	20.2%	71.7%	3
Grants and Subsidies - Recurrent	16,206	17,952	10,444	10,441	(0.0%)	58.2%	
Operating contributions	697	540	315	437	38.7%	81.0%	
Dividends Received	0	0	0	0	0.0%	0.0%	
Proceeds from Sale of Land held for resale	4,179	0	0	0	0.0%	0.0%	
Other Revenue	7,321	13,625	10,184	12,038	18.2%	88.4%	4
Internal Revenues	36,734	37,518	22,020	21,729	(1.3%)	57.9%	
Community Service Obligations	(0)	0	19	0	(100.0%)	0.0%	
<b>Total Operating Revenue</b>	<b>473,723</b>	<b>481,843</b>	<b>414,955</b>	<b>415,314</b>	<b>0.1%</b>	<b>86.2%</b>	
<b>Operating Expenses</b>							
Employee costs	167,093	170,578	97,964	95,067	(3.0%)	55.7%	5
Less: Capitalised Employee Costs	(13,913)	(17,046)	(9,936)	(6,881)	(30.8%)	40.4%	6
Materials & Services	222,860	248,519	141,482	116,104	(17.9%)	46.7%	7
Internal Expenditure	36,881	37,723	22,050	21,705	(1.6%)	57.5%	
Less: Capitalised Materials & Services Costs	(57,960)	(66,965)	(38,809)	(21,041)	(45.8%)	31.4%	8
Finance Costs	8,213	8,321	4,625	5,218	12.8%	62.7%	9
Company Contributions	2,620	3,120	2,920	2,920	0.0%	93.6%	
Depreciation	97,914	97,914	57,126	57,299	0.3%	58.5%	
Other Expenses	8,801	9,089	5,334	5,326	(0.2%)	58.6%	
Current Cost of Developed Land Sold	4,783	326	42	42	0.7%	13.0%	
Competitive Neutrality Adjustments	0	(0)	0	(0)	0.0%	0.0%	
<b>Total Operating Expenses</b>	<b>477,291</b>	<b>491,579</b>	<b>282,797</b>	<b>275,760</b>	<b>(2.5%)</b>	<b>56.1%</b>	
<b>Operating Surplus/(Deficit)</b>	<b>(3,568)</b>	<b>(9,736)</b>	<b>132,158</b>	<b>139,554</b>	<b>5.6%</b>	<b>(1,433.4%)</b>	
<b>Capital Revenue</b>							
Capital Grants and Subsidies	19,151	26,901	8,999	6,606	(26.6%)	24.6%	10
Capital Contributions	31,151	32,201	18,812	21,488	14.2%	66.7%	11
Contributed Assets	43,880	43,880	22,930	43,998	91.9%	100.3%	
<b>Net Result Surplus / (Deficit)</b>	<b>90,613</b>	<b>93,246</b>	<b>182,900</b>	<b>211,646</b>	<b>15.7%</b>	<b>227.0%</b>	
<b>Other Capital Funding Sources</b>							
Loans utilised	49,431	59,954	16,933	1,406	(91.7%)	2.3%	12
Asset sale proceeds	8,202	94,503	90,806	87,309	(3.9%)	92.4%	
Depreciation utilised	83,144	84,891	49,529	42,780	(13.6%)	50.4%	13
<b>Total Other Capital Funding Sources</b>	<b>140,777</b>	<b>239,348</b>	<b>157,268</b>	<b>131,495</b>	<b>(16.4%)</b>	<b>54.9%</b>	
<b>Capital Funding Applications</b>							
Constructed Assets	163,116	214,745	104,106	73,216	(29.7%)	34.1%	14
Contributed Assets	43,880	45,126	22,976	44,554	93.9%	98.7%	15
Loan redemptions	25,150	116,002	104,495	97,355	(6.8%)	83.9%	
<b>Total Capital Funding Applications</b>	<b>232,146</b>	<b>375,873</b>	<b>231,577</b>	<b>215,125</b>	<b>(7.1%)</b>	<b>57.2%</b>	
<b>Transfers to Reserves</b>	<b>(29,452)</b>	<b>(58,198)</b>	<b>(38,417)</b>	<b>(32,670)</b>	<b>(15.0%)</b>	<b>56.1%</b>	
<b>Transfers from Reserves</b>	<b>30,208</b>	<b>64,738</b>	<b>47,902</b>	<b>25,167</b>	<b>(47.5%)</b>	<b>38.9%</b>	
<b>Balance Brought Forward</b>	<b>0</b>	<b>36,738</b>	<b>36,738</b>	<b>36,738</b>	<b>0.0%</b>	<b>100.0%</b>	
<b>Contribution to Council</b>	<b>0</b>	<b>0</b>	<b>154,814</b>	<b>157,251</b>	<b>1.6%</b>	<b>100.0%</b>	