

**TOTAL COUNCIL**  
**for the period ending 31-Jan-2010**

Benchmark % Complete **58.3%**

Statement of Income and Expenses	Annual Original Budget \$'000	Annual Current Budget \$'000	YTD Current Budget \$'000	YTD ACTUALS \$'000	% Annual Current Budget	YTD Variations \$'000	Notes
<b>Operating Revenue</b>							
Gross Rates & Utility Charges	372,773	372,557	358,786	356,984	95.8%	(1,802)	
Interest from Rates & Utilities	1,681	1,681	975	1,176	70.0%	201	
Less Discounts, Pensioner Remissions	(21,101)	(21,101)	(14,051)	(13,851)	65.6%	200	
Net Rates & Utility Charges	353,353	353,136	345,710	344,309	97.5%	(1,401)	
Fees & Charges	67,701	67,992	41,212	42,269	62.2%	1,056	
Interest Received from Investments	13,487	13,495	7,365	7,337	54.4%	(27)	
Grants and Subsidies - Recurrent	17,129	15,675	7,635	8,242	52.6%	607	
Operating contributions	1,561	1,561	911	702	45.0%	(209)	
Dividends Received	0	0	0	0	0.0%	0	
Other Revenue	8,229	10,051	6,235	7,056	70.2%	821	
Internal Revenues	0	0	0	0	18762.4%	0	
Community Service Obligations	0	0	0	0	100.0%	0	
<b>Total Operating Revenue</b>	<b>461,460</b>	<b>461,911</b>	<b>409,068</b>	<b>409,915</b>	<b>88.7%</b>	<b>848</b>	
<b>Operating Expenses</b>							
Employee costs	174,122	177,957	103,157	101,722	57.2%	(1,435)	
Less: Capitalised Employee Costs	(19,286)	(21,282)	(12,363)	(12,427)	58.4%	(64)	
Materials & Services	209,565	220,010	125,480	107,341	48.8%	(18,139)	
Internal Expenditure	(0)	(0)	(0)	0	0.0%	0	
Less: Capitalised Materials & Services Costs	(32,905)	(32,905)	(19,194)	(11,059)	33.6%	8,135	
Finance Costs	7,023	7,000	4,598	4,969	71.0%	372	
Company Contributions	2,858	2,858	2,601	2,601	91.0%	0	
Depreciation	106,000	106,000	61,833	61,834	58.3%	1	
Other Expenses	14,083	13,967	8,127	7,516	53.8%	(611)	
Competitive Neutrality Adjustments	(0)	(0)	(0)	(0)	50.0%	0	
<b>Total Operating Expenses</b>	<b>461,460</b>	<b>473,606</b>	<b>274,239</b>	<b>262,498</b>	<b>55.4%</b>	<b>(11,741)</b>	
<b>Operating Surplus/(Deficit)</b>	<b>(0)</b>	<b>(11,696)</b>	<b>134,829</b>	<b>147,418</b>		<b>12,589</b>	
<b>Capital Revenue</b>							
Capital Grants and Subsidies	24,889	30,087	8,420	9,077	30.2%	658	
Capital Contributions	23,250	23,850	13,727	17,072	71.6%	3,345	
Contributed Assets.	26,328	26,328	13,164	25,789	98.0%	12,625	
<b>Net Result Surplus / (Deficit)</b>	<b>74,467</b>	<b>68,570</b>	<b>170,139</b>	<b>199,356</b>	<b>290.7%</b>	<b>29,217</b>	
<b>Other Capital Funding Sources</b>							
Loan proceeds	37,998	37,998	0	0	0.0%	0	
Asset sale proceeds	2,800	3,050	22	839	27.5%	817	
Depreciation utilised	106,000	106,000	61,833	61,834	58.3%	1	
<b>Total Other Capital Funding Sources</b>	<b>146,798</b>	<b>147,048</b>	<b>61,855</b>	<b>62,673</b>	<b>42.6%</b>	<b>818</b>	
<b>Capital Funding Applications</b>							
Constructed Assets	250,958	300,522	127,450	105,929	35.2%	(21,521)	
Contributed Assets	26,328	26,328	13,164	25,647	97.4%	12,483	
Loan redemptions	12,316	12,316	7,263	2,792	22.7%	(4,471)	
<b>Total Capital Funding Applications</b>	<b>289,602</b>	<b>339,166</b>	<b>147,876</b>	<b>134,367</b>	<b>39.6%</b>	<b>(13,509)</b>	
Transfers to Reserves - Capital	(250)	(9,221)	(9,221)	(9,221)	100.0%	0	
Transfers from Reserves - Capital	68,262	74,026	74,026	74,026	100.0%	0	
Balance Brought Forward - Capital	0	49,423	49,423	49,423	100.0%	0	
Transfers to Reserves - Operating	(1,203)	(1,058)	(1,058)	(1,058)	100.0%	0	
Transfers from Reserves - Operating	1,529	8,839	8,839	8,839	100.0%	0	
Balance Brought Forward - Operating	0	3,057	3,057	3,057	100.0%	0	
<b>Total Reserve Movements</b>	<b>68,338</b>	<b>125,066</b>	<b>125,066</b>	<b>125,066</b>	<b>100.0%</b>	<b>0</b>	
<b>Contribution to Council</b>	<b>0</b>	<b>1,518</b>	<b>209,184</b>	<b>252,728</b>		<b>43,544</b>	