

### 8.13 OCTOBER 2023 FINANCIAL PERFORMANCE REPORT

<b>File No:</b>	<b>Council Meetings</b>
<b>Author:</b>	<b>Senior Management Accountant Business Performance Group</b>
<b>Attachments:</b>	<b>Att 1 - October 2023 Financial Performance Report (<i>Under Separate Cover</i>) Att 2 - Capital Grant Funded Project Report October 2023 (<i>Under Separate Cover</i>)</b>

#### PURPOSE

To meet Council's legislative obligations, a monthly report must be presented to Council on its financial performance and investments.

#### EXECUTIVE SUMMARY

This monthly financial performance report provides Council with a summary of performance against budget as at 31 October 2023, in terms of the operating result and delivery of the capital program.

#### Operating Performance

**Table 1: Operating Budget as at 30 June 2024**

	<b>Original Budget \$000</b>	<b>Current Budget \$000</b>
Total Operating Revenue	590,615	591,591
Total Operating Expenses	566,003	570,122
<b>Operating Result</b>	<b>24,612</b>	<b>21,470</b>

Details of the monthly financial report are contained in **Attachment 1**.

#### OFFICER RECOMMENDATION

**That Council receive and note the report titled "October 2023 Financial Performance Report".**

#### FINANCE AND RESOURCING

This report sets out the details of Council's financial performance and investments for the month ending 31 October 2023, and meets Council's legislative reporting requirements.

#### CORPORATE PLAN

<b>Corporate Plan Goal:</b>	<b><i>Our outstanding organisation</i></b>
<b>Outcome:</b>	We serve our community by providing this great service
<b>Operational Activity:</b>	S28 Financial and procurement services – financial and procurement management and governance, ensuring effective business management and legislative compliance, coordination and development of Council's budget process, administration of financial systems, sundry debtors, accounts payable, financial and asset accounting, treasury, procurement, contract and supply functions.

## **CONSULTATION**

### **Councillor Consultation**

Consultation has been undertaken with the Portfolio Councillor, E Hungerford.

### **Internal Consultation**

This report has been written in conjunction with advice from:

- Acting Group Executive Business Performance
- Chief Financial Officer.

### **External Consultation**

No external consultation is required for this report.

### **Community Engagement**

No community engagement is required for this report.

### **Legal**

This report ensures that Council complies with its legislative obligations with respect to financial reporting in accordance with Section 204 of the *Local Government Regulation 2012*.

Investment of funds is in accordance with the provisions of the *Statutory Bodies Financial Arrangements Act 1982* and the associated Regulations and the *Local Government Act 2009*.

### **Policy**

Sunshine Coast Council's 2023/24 Investment Policy, and  
Sunshine Coast Council's 2023/24 Debt Policy.

### **Risk**

Failure to achieve the budgeted operating result will negatively impact Council's capacity to complete its capital expenditure program.

Council's capital works program for 2023/24 and subsequent financial years are currently under review with the intention of providing an updated forecast as part of the upcoming Budget Review 2 process in December 2023.

### **Previous Council Resolution**

#### **Ordinary Meeting 21 September 2023 (OM23/104)**

*That Council:*

- (a) *receive and note the report titled "Budget Review 1 – 2023/24" and*
- (b) *adopt Appendix A as tabled, pursuant to sections 169 and 170 of the Local Government Regulation 2012, Council's amended budget for 2023/24 financial year incorporating:*
  - i. *the statement of income and expenditure*
  - ii. *the statement of financial position*
  - iii. *the statement of changes in equity*
  - iv. *the statement of cash flow*

- v. *the relevant measurers of financial sustainability*
  - vi. *the long-term financial forecast*
  - vii. *Council's 2023/24 Capital Works Program, endorse the indicative four-year program for a period 2025 to 2028, and note the five-year program for the period 2029 to 2033*
- (c) *note the following documentation applies as adopted 22 June 2023*
- i. *the Debt policy*
  - ii. *the Revenue policy*
  - iii. *the total value of change, expressed as a percentage, in the rates and utility charges levied for the financial year compared with the rates and utility charges levied in the previous budget*
  - iv. *the Revenue statement*
  - v. *the rates and charges to be levied for the 2023/24 financial year and other matters as adopted 22 June 2023*
  - vi. *the Strategic Environment Levy Policy*
  - vii. *the Strategic Arts and Heritage Levy Policy*
  - viii. *the Strategic Transport Levy Policy*
  - ix. *the Derivates Policy and*
- (d) *endorse the Minor Capital Works Program (Appendix B)*

### **Special Meeting 22 June 2023 (SM23/2)**

*That Council:*

#### **1. STATEMENT OF ESTIMATED FINANCIAL POSITION**

*receive and note Appendix A, pursuant to section 205 of the Local Government Regulation 2012, the statement of the financial operations and financial position of the Council in respect to the 2022/23 financial year*

#### **2. ADOPTION OF BUDGET**

*adopt Appendix A as tabled, pursuant to sections 169 and 170 of the Local Government Regulation 2012, Council's budget for 2023/24 financial year incorporating:*

- i. *the statement of income and expenditure*
- ii. *the statement of financial position*
- iii. *the statement of changes in equity*
- iv. *the statement of cash flow*
- v. *the relevant measures of financial sustainability*
- vi. *the long-term financial forecast*
- vii. *the Debt Policy (adopted by Council resolution on 25 May 2023)*
- viii. *the Revenue Policy (adopted by Council resolution on 25 May 2023)*
- ix. *the total value of the change, expressed as a percentage, in the rates and utility charges levied for the financial year compared with the rates and utility charges levied in the previous budget*
- x. *the Revenue Statement*
- xi. *Council's 2023/24 Capital Works Program, endorse the indicative four-year program for the period 2025 to 2028, and note the five-year program for the period 2029 to 2033*

- xii. the rates and charges to be levied for the 2023/24 financial year and other matters as detailed below in clauses 3 to 10*
- xiii. the 2023/24 Minor Capital Works Program*
- xiv. the Strategic Environment Levy Policy*
- xv. the Strategic Arts and Heritage Levy Policy*
- xvi. the Strategic Transport Levy Policy and*
- xvii. the Derivatives Policy*

**Related Documentation**

2023/24 Adopted Budget.

**Critical Dates**

There are no critical dates for this report.

**Implementation**

There are no implementation details to include in this report.

# 2023-24 BUDGET

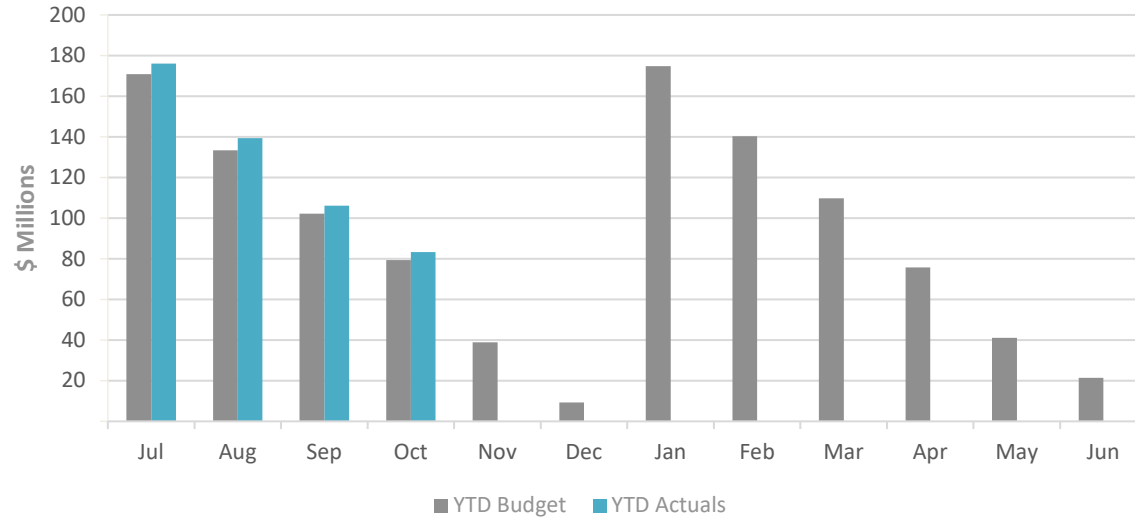
## Financial Performance Report

October 2023



# Statement of Income and Expenses

## 2023/24 Operating Result

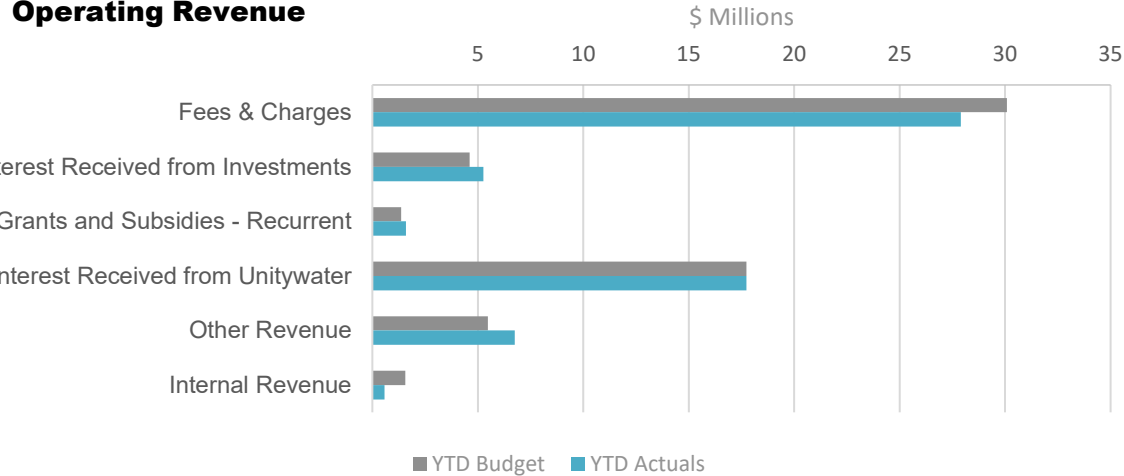


At the end of October 2023, Council has a positive operating result of \$83 million, which is \$4 million above current budget.

Statement of Income & Expenses							
	Annual		YTD				Annual
	Original Budget \$000	Current Budget \$000	Current Budget \$000	Actuals \$000	Variance \$000	Variance %	Forecast Budget \$000
<b>Operating Revenue</b>							
Net Rates and Utility Charges	405,349	405,349	201,589	201,317	(273)	(0.1%)	405,349
Fees and Charges	82,335	82,391	30,088	27,896	(2,192)	(7.3%)	82,391
Interest Received from Investments	13,850	13,850	4,617	5,261	644	14.0%	13,850
Operating Grants and Subsidies	14,977	15,740	1,365	1,585	220	16.2%	15,740
Operating Contributions	320	320	291	244	(47)	(16.2%)	320
Unitywater Participation	52,438	52,438	17,729	17,729	0	0.0%	52,438
Other Revenue	17,787	18,022	5,472	6,743	1,271	23.2%	18,022
Internal Sales/Recoveries	3,560	3,976	1,558	575	(982)	(63.1%)	3,976
<b>Total Operating Revenue</b>	<b>590,615</b>	<b>592,086</b>	<b>262,709</b>	<b>261,352</b>	<b>(1,358)</b>	<b>(0.5%)</b>	<b>592,086</b>
<b>Operating Expenses</b>							
Employee Costs	176,203	176,587	52,739	51,921	(819)	(1.6%)	176,587
Materials and Services	235,600	239,772	76,171	71,424	(4,748)	(6.2%)	239,772
Finance Costs	13,137	13,309	4,586	4,335	(251)	(5.5%)	13,309
Company Contributions	4,657	4,657	4,657	4,656	(0)	(0.0%)	4,657
Depreciation Expense	105,674	105,674	35,225	35,196	(29)	(0.1%)	105,674
Other Expenses	26,732	26,623	7,862	8,261	399	5.1%	26,623
Recurent Capital Expenses	4,000	4,000	2,184	2,201	18	0.8%	4,000
<b>Total Operating Expenses</b>	<b>566,003</b>	<b>570,622</b>	<b>183,424</b>	<b>177,994</b>	<b>(5,430)</b>	<b>(3.0%)</b>	<b>570,622</b>
<b>Operating Result</b>	<b>24,612</b>	<b>21,464</b>	<b>79,286</b>	<b>83,358</b>	<b>4,072</b>	<b>5.1%</b>	<b>21,464</b>
<b>Capital Revenue</b>							
Capital Grants and Subsidies	70,836	96,970	8,796	8,796	0	0.0%	96,970
Capital Contributions - Cash	32,384	32,384	10,317	10,317	(0)	(0.0%)	32,384
Capital Contributions - Fixed Assets	82,820	82,820	932	932	0	0.0%	82,820
<b>Total Capital Revenue</b>	<b>186,040</b>	<b>212,174</b>	<b>20,045</b>	<b>20,045</b>	<b>(0)</b>	<b>(0.0%)</b>	<b>212,174</b>
<b>Non-recurrent Expenses</b>							
Profit/Loss on disposal, revaluation & impairment	-	-	-	(706)	(706)	-	-
Movements in landfill and quarry provisions	2,982	2,982	994	994	-	-	2,982
Assets Transferred to Third Parties	-	-	-	-	-	-	-
<b>Total Non-recurrent Expenses</b>	<b>2,982</b>	<b>2,982</b>	<b>994</b>	<b>288</b>	<b>(706)</b>	<b>(71.1%)</b>	<b>2,982</b>
<b>Net Result</b>	<b>207,671</b>	<b>230,657</b>	<b>98,337</b>	<b>103,115</b>	<b>4,778</b>	<b>4.9%</b>	<b>230,657</b>

# Operating Result – October 2023

## Operating Revenue



Operating Summary						
	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	590,615	592,086	262,709	261,352	(1,358)	(0.5%)
Operating Expenses	562,003	566,622	181,240	175,792	(5,448)	(3.0%)
Recurrent Capital Expenses	4,000	4,000	2,184	2,201	18	0.8%
<b>Operating Result</b>	<b>24,612</b>	<b>21,464</b>	<b>79,286</b>	<b>83,358</b>	<b>4,072</b>	<b>5.1%</b>
Capital Revenue	186,040	212,174	20,045	20,045	(0)	(0.0%)
Non-recurrent Expenses	2,982	2,982	994	288	(706)	(71.1%)
<b>Net Result</b>	<b>207,671</b>	<b>230,657</b>	<b>98,337</b>	<b>103,115</b>	<b>4,778</b>	<b>4.9%</b>

As at 31 October 2023, \$261 million operating revenue had been achieved which is \$1.4 less than budget.

Significant revenue variances:

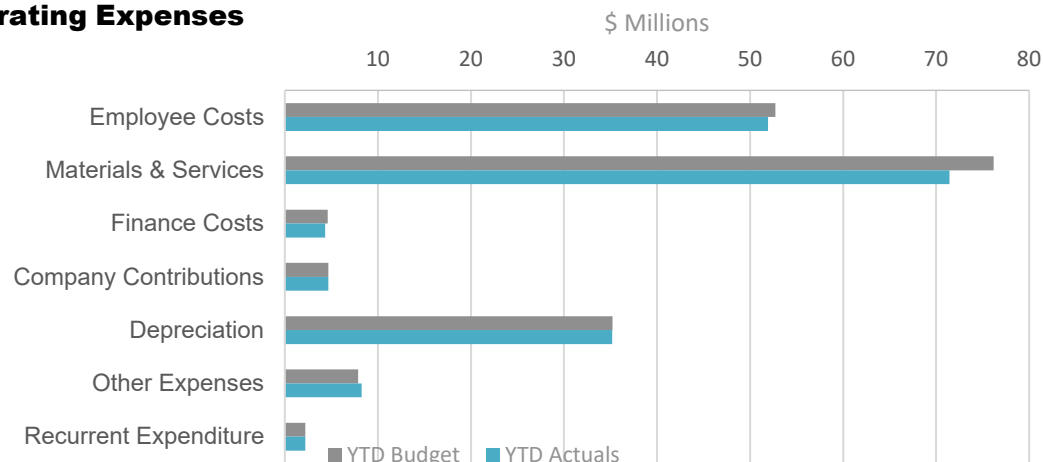
- **Fees and Charges** – Council’s holiday park revenue and Waste revenue are ahead of budget for October. Caloundra Music Festival, Quarry services, and plumbing application fees relating to development services are below budget.
- **Other Revenue** – Additional revenue has been received for environmental offsets.

## Substantial Revenue Variance for the Period Ending October 2023

	Annual		YTD				Annual
	Original Budget \$000	Current Budget \$000	Current Budget \$000	Actuals \$000	Variance \$000	Variance %	Forecast Budget \$000
<b>Operating Revenue</b>							
Fees and Charges	82,335	82,391	30,088	27,896	(2,192)	(7.3%)	82,391
Other Revenue	17,787	18,022	5,472	6,743	1,271	23.2%	18,022

# Operating Result – October 2023 (continued)

## Operating Expenses



## Operating Summary

	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	590,615	592,086	262,709	261,352	(1,358)	(0.5%)
Operating Expenses	562,003	566,622	181,240	175,792	(5,448)	(3.0%)
Recurrent Capital Expenses	4,000	4,000	2,184	2,201	18	0.8%
<b>Operating Result</b>	<b>24,612</b>	<b>21,464</b>	<b>79,286</b>	<b>83,358</b>	<b>4,072</b>	<b>5.1%</b>
Capital Revenue	186,040	212,174	20,045	20,045	(0)	(0.0%)
Non-recurrent Expenses	2,982	2,982	994	288	(706)	(71.1%)
<b>Net Result</b>	<b>207,671</b>	<b>230,657</b>	<b>98,337</b>	<b>103,115</b>	<b>4,778</b>	<b>4.9%</b>

As at 31 October 2023, \$178 million had been expended resulting in a variance of \$5.4 million (3%) lower than budget.

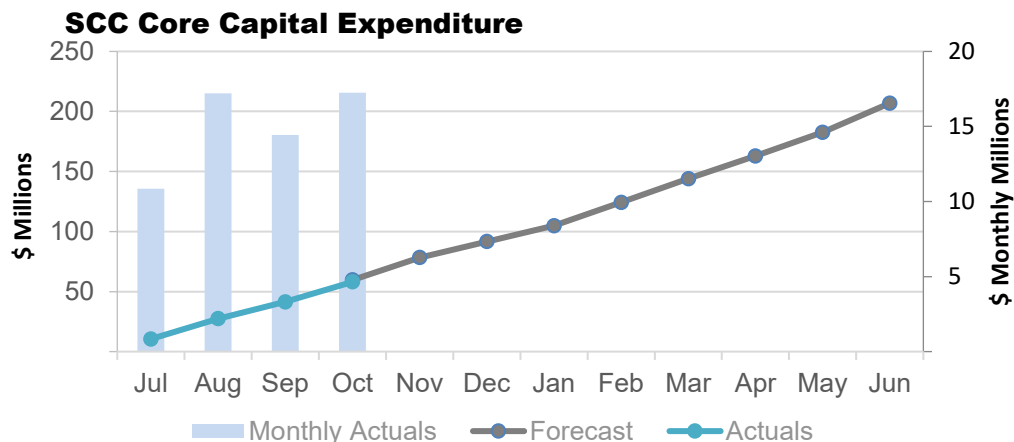
## Substantial Expenditure Variance for the Period Ending October 2023

	Annual		YTD				Annual
	Original Budget \$000	Current Budget \$000	Current Budget \$000	Actuals \$000	Variance \$000	Variance %	Forecast Budget \$000
<b>Operating Expenses</b>							
Employee Costs	176,203	176,587	52,739	51,921	(819)	(1.6%)	176,587
Materials and Services	235,600	239,772	76,171	71,424	(4,748)	(6.2%)	239,772

- Employee costs are below budget for the current financial year due to vacancies throughout the organisation. The annual certified agreement backpay for indoor staff of \$1.3m and signing bonus of \$1.2m are not reflected in October's figures and will be in November's figures.
- Materials and Services – Lower than expected contractor expenses have been realised throughout various areas in Council including quarry services, CMF, waste management, and road maintenance services.



# Capital Expenditure - October 2023

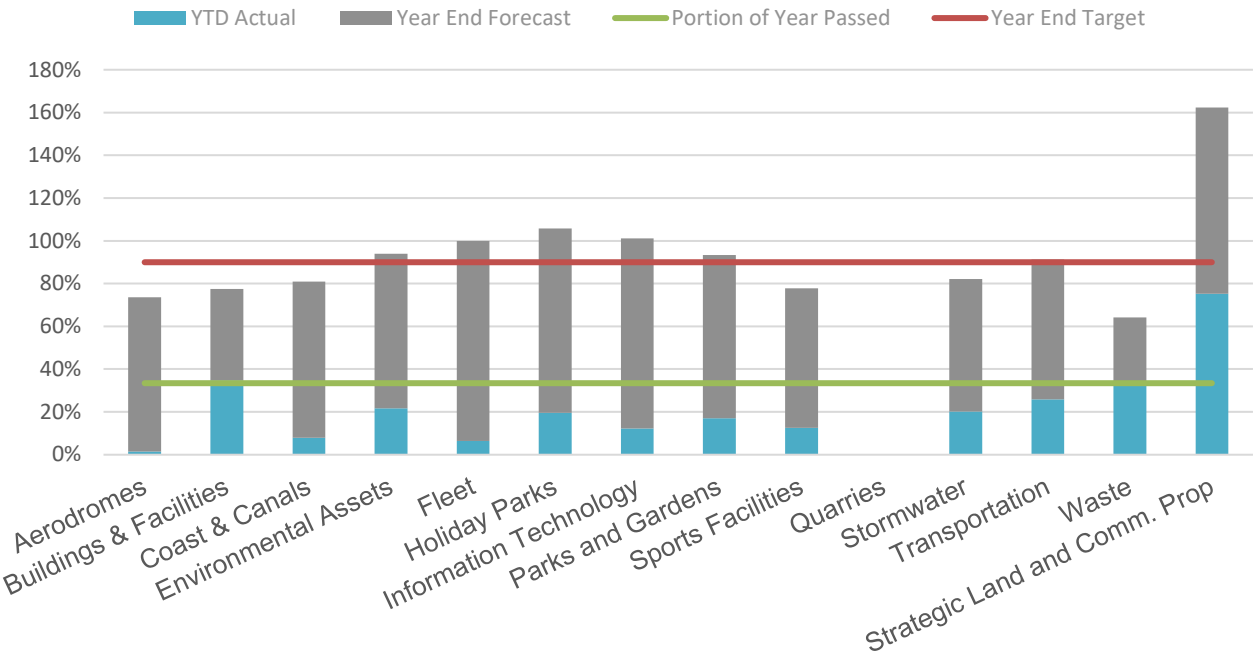


- As at 31 October 2023, \$83.5 million (25.2%) of Council's \$332 million Capital Works Program was financially expended.
- The Core Capital Program has progressed 24.8% of budget, an actual spend of \$60 million.
- Corporate Major Projects progressed 24.8%

Capital Expenditure						
	Annual		YTD		Year End	
	Original Budget \$000s	Current Budget \$000s	Actuals \$000s	% of FY Budget Spent	Forecast Year End Actual	Forecast Year End Variance to Budget
<b>Core Capital Works Program</b>						
Aerodromes	845	1,691	25	1.5%	1,243	(448)
Buildings and Facilities	31,331	23,057	8,007	34.7%	17,852	(5,205)
Coast and Canals	2,087	5,653	446	7.9%	4,576	(1,077)
Environmental Assets	3,497	3,838	830	21.6%	3,604	(235)
Minor Works	5,020	6,129	1,220	19.9%	4,430	(1,698)
Fleet	5,242	4,000	256	6.4%	4,000	-
Holiday Parks	2,556	1,891	371	19.6%	2,001	110
Information Technology	10,000	10,000	1,228	12.3%	10,113	113
Parks and Gardens	12,176	12,585	2,138	17.0%	11,741	(844)
Sports Facilities	19,438	13,136	1,645	12.5%	10,226	(2,911)
Quarries	-	-	41	-	41	41
Stormwater	15,515	12,280	2,466	20.1%	10,076	(2,203)
Transportation	87,862	96,441	24,874	25.8%	88,032	(8,409)
Waste	25,203	50,397	16,200	32.1%	32,357	(18,041)
<b>Total SCC Core Capital Program</b>	<b>220,772</b>	<b>241,098</b>	<b>59,746</b>	<b>24.8%</b>	<b>200,291</b>	<b>(40,807)</b>
Disaster Recovery Funding Arrangements	40,089	41,160	3,810	9.3%	40,159	(1,001)
Corporate Major Projects	32,975	34,257	8,486	24.8%	19,945	(14,312)
Strategic Land and Commercial Properties	36,880	15,205	11,443	75.3%	24,696	9,492
Maroochydore City Centre	-	275	18	6.7%	15	(260)
Sunshine Coast Airport Runway	-	-	15	-	1,503	1,503
<b>Total Other Capital Program</b>	<b>109,944</b>	<b>90,897</b>	<b>23,772</b>	<b>26.2%</b>	<b>86,319</b>	<b>(4,579)</b>
<b>TOTAL</b>	<b>330,716</b>	<b>331,995</b>	<b>83,518</b>	<b>25.2%</b>	<b>286,609</b>	<b>(45,386)</b>

# Capital Expenditure - October 2023 (continued)

**SCC Core % YTD spent compared to profiled budget by Program**



## Coast and Canals

- \$1.7 million budget for Charles Clarke Park works to start February 2024
- \$1.6 million budget for Outrigger Boat Ramp works started September 2023, progressed 3%

## Fleet

- \$5 million of orders have been placed for delivery throughout the 2023-24 financial year with \$256,000 of fleet so far received.

## Stormwater

- Council's \$7.3 million stormwater management program has progressed 32%

## Strategic Land and Commercial Properties

- Acquisitions and negotiations for land associated with Council's trunk road infrastructure and open space requirements will continue through the new financial year

## Transportation

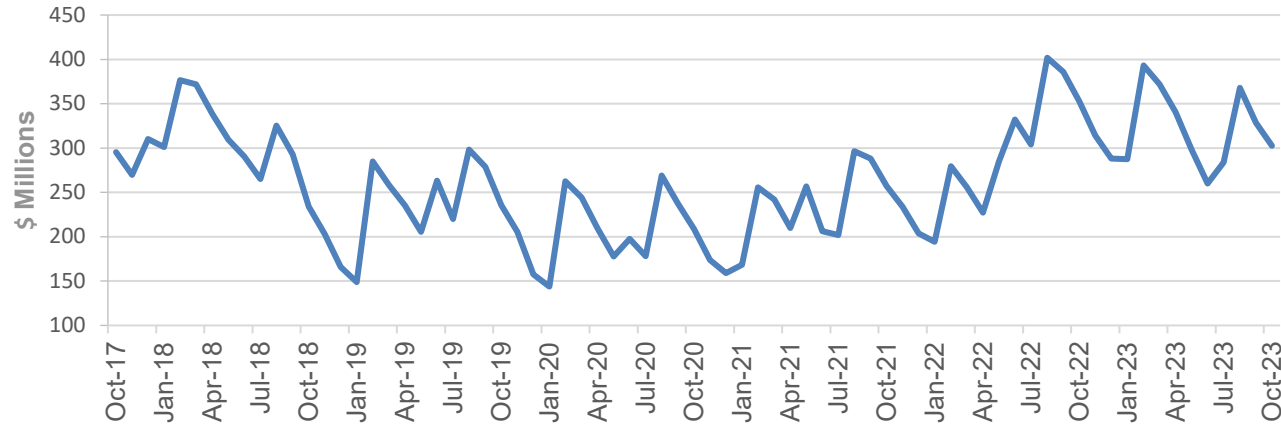
- Council's \$25 million road resurfacing and rehabilitation program has progressed 36% with a spend of \$8.9 million
- Council's \$8 million Unsealed Road Upgrades program has progressed 59% with a spend of \$4.7 million
- Council's \$1.1 million bus stop program has progressed 35% with a spend of \$397,000
- Pedestrian and Cycling Enabling Facilities has progressed 44% with a spend of \$1.4 million

## Waste

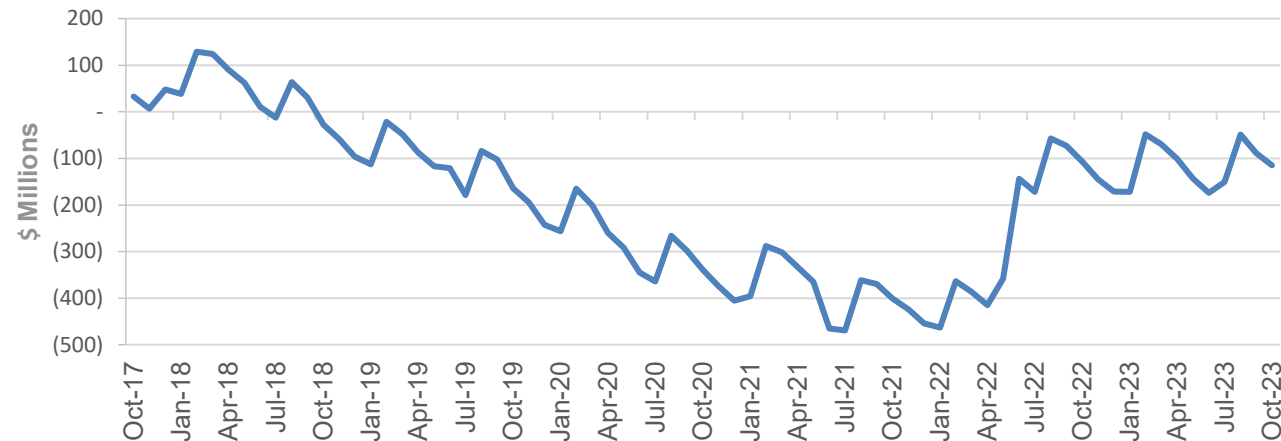
- Construction and fitout is progressing for the new material resource facility at the Nambour resource recovery centre

# Cash Flows and Balance Sheet

**Cash Balance**



**Net Cash**



Cash and Balance Sheet		2023-24
		Original Budget \$000s
<b>CASH FLOWS</b>		
<b>Opening Cash</b>		289,721
Net Cash Inflow/(Outflows) from:		
Operating Activities		83,314
Investing Activities		(170,353)
Financing Activities		4,457
<b>Net Increase/(decrease) in Cash Held</b>		<b>(82,581)</b>
<b>Cash at year end</b>		<b>207,140</b>
<b>BALANCE SHEET</b>		
Current Assets		264,955
Non Current Assets		7,297,361
<b>Total Assets</b>		<b>7,562,316</b>
Current Liabilities		191,950
Non Current Liabilities		527,570
<b>Total Liabilities</b>		<b>719,520</b>
<b>Net Community Assets/Total Community Equity</b>		<b>6,842,797</b>

- Council's cash at 31 October 2023 is \$304 million
- Council's debt at 31 October 2023 is \$425 million

# Debt

Sunshine Coast Council’s debt program is governed by the 2023/24 Debt Policy, which was adopted with the Original Budget adoption on 22 June 2023.

New borrowings are undertaken in accordance with the Queensland Treasury Corporation Guidelines, the Statutory Bodies Financial Arrangements Act 1982 and Section 192 of the Local Government Regulation 2012.

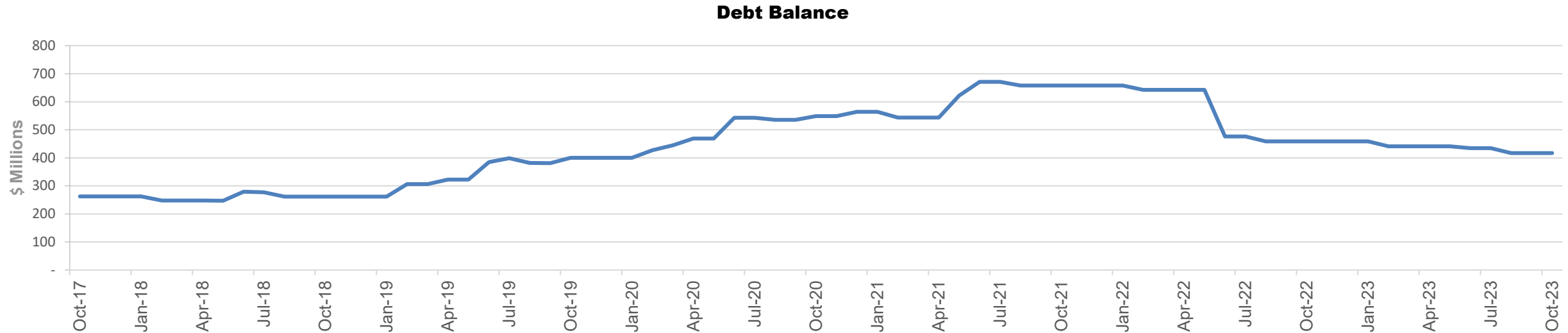
Council’s anticipated borrowings for the 2023-24 financial year are forecast at \$28.5 million and relate to:

- \$26.6 million for Waste
- \$1.9 million for Holiday Parks

Council’s current debt as at 31 October 2023 is \$425 million.

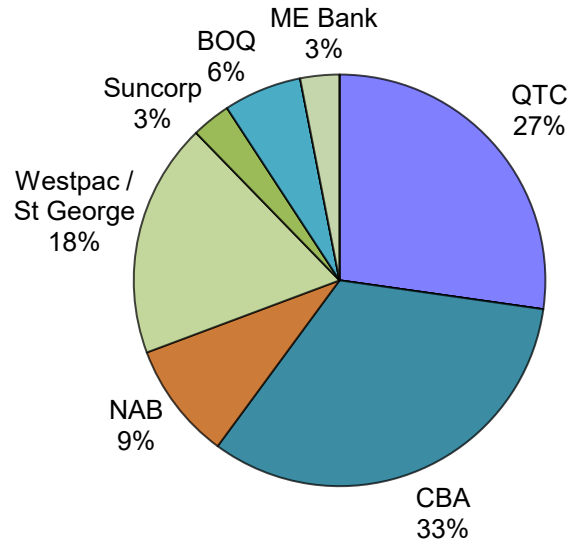
Debt - 2023/24				
	Opening Balance	Debt Redemption	New Borrowings	Closing Balance
	\$000	\$000	\$000	\$000
Sunshine Coast Council Core	335,286	18,103	28,542	345,724
Maroochydore City Centre	106,481	6,042	-	100,439
<b>Total</b>	<b>441,767</b>	<b>24,145</b>	<b>28,542</b>	<b>446,164</b>

Table 1: 2023/24 Adopted Debt Balance

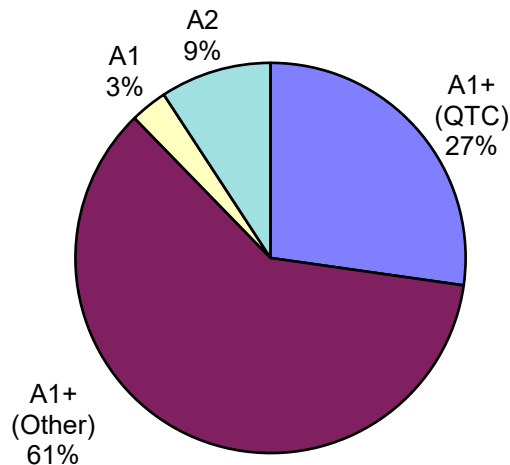


# Investment Performance

Investment per financial institution (%)



Investment by Standard & Poor's (Short Term Credit Rating)



Investment Performance - October 2023				
Liquidity as at:	31/10/2023		Term deposits maturing:	Count
	\$'000's			
<b>At-call accounts</b>				
QTC + CBA (excl. trust)	133,998	41.14%	within 30 days	4
Maturities within 7 days	-	0.00%	30-59 days	2
<b>Total at-call</b>	<b>133,998</b>	<b>41.14%</b>	60-89 days	3
Investment Policy Target		10.00%	90-179 days	7
			180-364 days	-
			1 year - 3 years	-
			<b>Total</b>	<b>16</b>
				<b>170,000</b>

INVESTMENT SUMMARY (including Trust) as at:	31/10/2023		31/07/2023		31/10/2022		Investment Policy	
							Individual Limit	Group Limits
A1+ (QTC)	88,750	27%	90,524	84.4%	175,917	48.2%	100%	100%
A1+ (Other)	196,984	60%	150,685	12.5%	159,277	43.6%	40%	100%
A1	10,000	3%	30,000	0.0%	10,000	2.7%	30%	50%
A2	30,000	9%	20,000	3.2%	20,000	5.5%	30%	45%
A3	-	0%	-	0.0%	-	0.0%	5%	10%
<b>Total Funds</b>	<b>325,734</b>		<b>291,209</b>		<b>365,194</b>			
<b>FUND SUMMARY</b>								
General Funds	303,998		269,901		354,385			
Trust Funds	21,736		21,308		10,809			
<b>Total Funds</b>	<b>325,734</b>		<b>291,209</b>		<b>365,194</b>			

- All investment parameters remain within the guidelines established by the Investment Policy.
- For the month ending 31 October 2023 Council had \$304 million cash (excluding Trust Fund), with an average interest rate of 5.35%, being 1.36% above benchmark. This is compared to the same period last year with \$354 million cash (excluding Trust Fund) with an average interest rate of 3.3%, being 0.4% above benchmark.
- The benchmark used to measure performance of cash funds is Bloomberg AusBond Bank Bill index (BAUBIL).



2023/24 Financial Year Grant Funding

	Description	Division	Suburb	Estimated Construction Start Month	Construction Completed Month	TOTAL Grant Revenue \$'000	Project Expenditure to date \$'000
<b>Federal Government</b>						<b>(\$14,682)</b>	<b>\$4,116</b>
<b>1</b>	<b>Roads to Recovery Program</b>					<b>(\$3,644)</b>	
<b>Local Road and Community Infrastructure Grant Funding - Round 2 - Agreement end date 30 June 2022</b>						<b>(\$400)</b>	<b>\$8</b>
2	H3799 - LRCIP2 - Zgrajewski Road Gravel Road Upgrade	Division 09	Yandina Creek	January 2022	November 2022	(\$400)	\$8
<b>Local Road and Community Infrastructure Grant Funding - Round 3 - Agreement end date 30 June 2023</b>						<b>(\$770)</b>	<b>\$157</b>
3	H5465 - LRCIP3 Lake Weyba Foreshore Trail Upgrade	Division 09	Lake Weyba			(\$370)	\$35
4	K2732 - LRCIP3 WOR LED Streetlighting Upgrades	Whole of Council			June 2024	(\$400)	\$122
<b>Black Summer Bushfire Recover Grants Program</b>						<b>(\$459)</b>	<b>\$89</b>
5	K3402 - Nambour Showgrounds PA System	Division 10	Nambour			(\$459)	\$89
<b>Urban Congestion Fund</b>						<b>(\$4,337)</b>	<b>\$3,863</b>
6	H3747 - Mooloolaba Transport Corridor - D and C	Division 04	Mooloolaba		November 2023	(\$4,337)	\$3,863
<b>7</b>	<b>Recycling Modernisation Fund</b>					<b>(\$5,072)</b>	
<b>State Government</b>						<b>(\$78,486)</b>	<b>\$5,103</b>
<b>8</b>	<b>Disaster Recovery Funding Arrangements</b>					<b>(\$41,806)</b>	
<b>Blackspot Funding</b>						<b>(\$2,802)</b>	<b>\$902</b>
9	K3443 - Blackspot Old Gympie Road Beerwah to Landsborough	Division 01	Beerwah			(\$66)	\$133
10	K3444 - Blackspot Ilkley Road Ilkley - Hazard Signage and Delineation Upgrade	Division 05	Ilkley			(\$258)	\$496
11	K3445 - Blackspot Brisbane Road Mooloolaba - Signal Upgrade	Division 04	Mooloolaba			(\$77)	\$214
12	K4894 - Blackspot - Beerburrum Street and Cooroy	Division 02	Dicky Beach			(\$1,305)	\$55
13	K4895 - BlackSpot - Old Gympie Road	Division 01	Beerwah			(\$1,000)	\$2
14	K2085 - BlackSpot Edmund Street and William Street Intersection	Division 02	Shelly Beach			(\$97)	\$2
<b>Local Government Alliance</b>						<b>(\$11)</b>	<b>\$0</b>
15	B1514 - TMR Local Government Alliance	Whole of Council				(\$11)	\$0
<b>2022-24 Local Government Grants and Subsidies Program</b>						<b>(\$686)</b>	<b>\$287</b>
16	H5637 - Caloundra Headland Coastal Pathway	Division 02	Kings Beach	May 2023	December 2023	(\$686)	\$287
<b>Queensland Transport MOU</b>						<b>(\$1,620)</b>	<b>\$47</b>
17	H8786 - Design and Permits Outrigger Boat Ramp	Division 04	Minyama			(\$1,620)	\$47
<b>Queensland Transport Cycle Network Program</b>						<b>(\$2,119)</b>	<b>\$57</b>
18	H3839 - LGIP Stringybark Rd Footbridge-Pathway	Division 07	Sippy Downs			(\$2,100)	\$23
19	H4851 - LGIP Ballinger Rd Active Transport Link	Division 07	Buderim			(\$19)	\$34
<b>Community Recreational Assets Recovery Resilience Program</b>						<b>(\$750)</b>	<b>\$101</b>
20	H1977 - CRARRP - Maroochy Multi-Sports Development	Division 07	Maroochydore			(\$297)	\$8
21	K4238 - CRARRP - Maroochydore Regional Football	Division 07	Kunda Park			(\$40)	\$0
22	K4240 - CRARRP - Suncoast Hinterland BMX Club	Division 05	Landsborough			(\$81)	\$41
23	K4243 - CRARRP - Sugar Bag Eastern Trail Repairs	Division 02	Caloundra West			(\$279)	\$52
24	K4244 - CRARRP - Parklands Conservation Park Trails Restoration	Division 09	Bli Bli			(\$52)	\$0
<b>25</b>	<b>Passenger Transport Accessible Infrastructure Program</b>					<b>(\$330)</b>	
<b>26</b>	<b>Passenger Transport Infrastructure Investment Program</b>					<b>(\$250)</b>	
<b>Minor Infrastructure Program</b>						<b>(\$445)</b>	<b>\$130</b>
27	K3519 - Nambour Yandina United Football Club change rooms designs	Division 10	Yandina			(\$195)	\$96
28	H3892 - Lions-Norrie Job Park Coolool Landscape Plan	Division 09	Coolool Beach			(\$250)	\$34
<b>School Transport Infrastructure Program</b>						<b>(\$940)</b>	<b>\$185</b>
29	K4380 - STIP - Chancellor State College - Columbia Street	Division 06	Sippy Downs			(\$300)	\$173
30	K4382 - STIP - Currimundi State School Buderim	Division 03	Battery Hill			(\$253)	\$0
31	K4383 - STIP - Buderim Mountain State School Lindsay Road	Division 07	Buderim			(\$205)	\$6
32	K4384 - STIP - Peachester Primary School Peachester	Division 01	Peachester			(\$182)	\$6
<b>Transport Infrastructure Development Scheme</b>						<b>(\$1,964)</b>	<b>\$329</b>
33	H4615 - Sippy Downs School Precinct	Division 06	Sippy Downs			(\$690)	\$21
34	H4617 - Mooloolaba School Precinct	Division 04	Mooloolaba			(\$10)	\$0
35	H8416 - Emu Mountain Road Pathway Construction	Division 09	Coolool Beach			(\$120)	\$65
36	K2723 - Camp Flat Road Upgrade Stage 4	Division 09	Bli Bli	August 2023		(\$1,144)	\$243

**2023/24 Financial Year Grant Funding**

	Description	Division	Suburb	Estimated Construction Start Month	Construction Completed Month	TOTAL Grant Revenue \$'000	Project Expenditure to date \$'000
<b>South East Queensland Community Stimulus Program - Agreement end date 30 June 2024</b>						<b>(\$2,512)</b>	<b>\$3,037</b>
37	H1670 - SEQCSP First Avenue Streetscape	Division 04	Maroochydore			(\$910)	\$63
38	K1618 - SEQCSP Caloundra Indoor Sports Stadium - Roof Replacement	Division 02	Caloundra	June 2023	September 2023	(\$357)	\$2,494
39	K1647 - SEQCSP Outrigger Park - Public Amenity	Division 04	Minyama			(\$178)	\$20
40	H7863 - SEQCSP Coolum Sports Complex intersection	Division 09	Coolum Beach			(\$647)	\$315
41	H4602 - SEQCSP Woombye Streetscape Placemaking	Division 05	Woombye	October 2022	May 2023	(\$50)	\$36
42	H4605 - SEQCSP Eumundi Town Centre Placemaking	Division 10	Eumundi	July 2023	March 2024	(\$170)	\$71
43	K1308 - SEQCSP Ocean Street Placemaking Renewal	Division 08	Maroochydore	May 2023	June 2024	(\$200)	\$37
<b>Qcoast 2100</b>						<b>(\$250)</b>	<b>\$28</b>
44	K4295 - Esplanade Golden Beach Foreshore Rehabilitation	Division 02	Golden Beach			(\$250)	\$28
<b>45 Recycling and Jobs Fund</b>						<b>(\$22,000)</b>	

*Project Complete*