8.6 INTERIM JUNE 2025 FINANCIAL PERFORMANCE REPORT

File No: **Council Meetings**

Author: **Coordinator Financial Services**
Business Performance Group

Attachments: **Att 1 - Interim June 2025 Financial Performance Report**
Att 2 - June 2025 Capital Grant Funded Project Report
Att 3 - Additional Information *(Additional Information)*

PURPOSE

To meet Council's legislative obligations, a monthly report must be presented to Council on its financial performance and investments.

EXECUTIVE SUMMARY

This monthly financial performance report provides Council with a summary of an interim performance against budget as at 30 June 2025, in terms of the operating result and delivery of the capital program.

Operating Performance

Table 1: Operating Budget as at 30 June 2025

	Original Budget $'000	Current Budget $'000
Total Operating Revenue	610,085	624,963
Total Operating Expenses	587,086	613,910
Operating Result	**22,999**	**11,053**

	Year to Date Actuals May 2025 $'000	Year to Date Budget June 2025 $'000	Year to Date Actuals Interim June 2025 $'000
Total Operating Revenue	605,816	624,963	627,905
Total Operating Expenses	555,478	613,910	656,900
Operating Result	**49,339**	**11,053**	**(28,995)**
Total Cash Balance	**135,275**	**161,503**	**191,567**

Details of the monthly financial report are contained in **Attachment 1.**

The monthly financial report includes several items where the year-to-date actuals include estimated accruals subject to finalisation of actuals during the year-end processing.

The estimated accruals include expected invoices dated 30 June for works completed for both operating and capital works received in July 2025, one week of employee costs up to 30 June paid in July and predicted depreciation.

Interim depreciation exceeded the budget by $33.4 million, primarily due to reported values throughout the 2024–25 financial year being understated relative to forecast actuals. Furthermore, the adopted depreciation budget did not adequately reflect the long-term costs associated with asset ownership and renewal

Year-end processing includes finalisation of actual depreciation, roll back of June invoices receipted in July, finalisation of asset revaluations, restricted cash closing balance and waste and long service leave provisions.

A forecast for the 2024-25 financial year has been included in this month’s report. An independent detailed review of the financial report has been completed.

A reconciliation between the interim June results and the audited financial statements will be presented to Council at the next available Ordinary Meeting after the conclusion of the audit.

OFFICER RECOMMENDATION

That Council receive and note the report titled “Interim June 2025 Financial Performance Report”.

FINANCE AND RESOURCING

This report sets out the details of Council’s financial performance and investments for the month ending 30 June 2025 and meets Council’s legislative reporting requirements.

CORPORATE PLAN

Corporate Plan Goal:	***Organisational excellence***
Outcome:	We serve our community by providing this great service
Operational Activity:	S31 - Financial Management - Strategic management of Council's finances, assets, procurement and contracts that support effective supplier relationship, resource allocation and financial sustainability.

CONSULTATION

Councillor Consultation

Consultation has been undertaken with the Organisational Excellence Portfolio Councillors, E Hungerford and J Broderick.

Internal Consultation

This report has been written in conjunction with advice from:

- Chief Financial Officer and
- Executive Leadership Team

External Consultation

No external consultation is required for this report.

Community Engagement

No community engagement is required for this report.

Legal

This report ensures that Council complies with its legislative obligations with respect to financial reporting in accordance with Section 204 of the *Local Government Regulation 2012*.

Investment of funds is in accordance with the provisions of the *Statutory Bodies Financial Arrangements Act 1982* and the associated Regulations and the *Local Government Act 2009*.

Policy

Sunshine Coast Council's 2024-25 Investment Policy, and

Sunshine Coast Council's 2024-25 Debt Policy.

Risk

The reported interim Actual Year to Date financial result includes several items that include estimated accruals subject to finalisation of actuals during the year-end processing.

Material items that may be impacted include material and services, recurrent capital expenses and depreciation.

Interim Capital expenditure actuals include estimated accruals subject to finalisation of actuals during the year-end processing.

Contributed Assets remain subject to adjustment as part of the year end processing.

Previous Council Resolution

Ordinary Meeting 27 March 2025 (OM25/19)

That Council:

(a) receive and note the report titled "Budget Review 3 2024-25"

(b) adopt Appendix A as tabled, pursuant to sections 169 and 170 of the Local Government Regulation 2012, Council's amended budget for 2024-25 financial year incorporating:
  - *(i) the statement of income and expenditure*
  - *(ii) the statement of financial position*
  - *(iii) the statements of changes in equity*
  - *(iv) the statement of cash flow*
  - *(v) the relevant measures of financial sustainability*
  - *(vi) the long-term financial forecast*
  - *(vii) Council's 2024-25 Capital Works Program, endorse the indicative four-year program for the period 2026 to 2029, and note the five-year program for the period 2030 to 2034*

(c) note the following documentation applies as adopted December 2024
  - *(i) the Debt Policy*

(d) note the following documentation applies as adopted 20 June 2024
- *(i) the Revenue Policy*
- *(ii) the total value of the change, expressed as a percentage, in the rates and utility charges levied for the financial year compared with the rates and utility charges levied in the previous budget, and*
- *(iii) the Revenue Statement*
- *(iv) the rates and charges to be levied for the 2024-25 financial year and other matters as adopted 20 June 2024*
- *(v) the Strategic Environment Levy Policy*
- *(vi) the Strategic Arts and Heritage Levy Policy*
- *(vii) the Strategic Transport Levy Policy*
- *(viii) Prescribed Services Charge Plan (No. 2) 2024-25 Financial Year and*

(e) endorse the 2024-25 Minor Capital Works Program (Appendix B).

Ordinary Meeting 12 December 2024 (OM24/124)

That Council:

(a) receive and note the report titled "Budget Review 2 2024-25"

(b) adopt Appendix A as tabled, pursuant to sections 169 and 170 of the Local Government Regulation 2012, Council's amended budget for 2024-25 financial year incorporating:
- *(i) the statement of income and expenditure*
- *(ii) the statement of financial position*
- *(iii) the statements of changes in equity*
- *(iv) the statement of cash flow*
- *(v) the relevant measures of financial sustainability*
- *(vi) the long-term financial forecast*
- *(vii) Council's 2024-25 Capital Works Program, endorse the indicative four-year program for the period 2026 to 2029, and note the five-year program for the period 2030 to 2034*
- *(viii) the Debt Policy*

(c) note the following documentation applies as adopted 20 June 2024
- *(i) the Revenue Policy*
- *(ii) the total value of the change, expressed as a percentage, in the rates and utility charges levied for the financial year compared with the rates and utility charges levied in the previous budget, and*
- *(iii) the Revenue Statement*
- *(iv) the rates and charges to be levied for the 2024-25 financial year and other matters as adopted 20 June 2024*
- *(v) the Strategic Environment Levy Policy*
- *(vi) the Strategic Arts and Heritage Levy Policy*
- *(vii) the Strategic Transport Levy Policy*
- *(viii) Prescribed Services Charge Plan (No. 2) 2024-25 Financial Year and*

(d) endorse the 2024-25 Minor Capital Works Program (Appendix B).

Ordinary Meeting 26 September 2024 (OM24/82)

That Council:

(a) *receive and note the report titled "Budget Review 1 – 2024-25" and*

(b) adopt Appendix A as tabled, pursuant to sections 169 and 170 of the Local Government Regulation 2012, Council's amended budget for 2024-25 financial year incorporating:

i. the statement of income and expenditure

ii. the statement of financial position

iii. the statement of changes in equity

iv. the statement of cash flow

v. the relevant measurers of financial sustainability

vi. the long-term financial forecast

vii. Council's 2024-25 Capital Works Program, endorse the indicative four-year program for a period 2026 to 2029, and note the five-year program for the period 2030 to 2034

(c) note the following documentation applies as adopted 22 June 2024

i. the Debt policy

ii. the Revenue policy

iii. the total value of change, expressed as a percentage, in the rates and utility charges levied for the financial year compared with the rates and utility charges levied in the previous budget

iv. the Revenue statement

v. the rates and charges to be levied for the 2024-25 financial year and other matters as adopted 22 June 2024

vi. the Strategic Environment Levy Policy

vii. the Strategic Arts and Heritage Levy Policy

viii. the Strategic Transport Levy Policy

ix. Prescribed Services Charge Plan (No. 2) 2024-25 Financial Year and

(d) endorse the Minor Capital Works Program (Appendix B).

Special Meeting 20 June 2024 (SM24/4)

That Council:

1. STATEMENT OF ESTIMATED FINANCIAL POSITION

receive and note Appendix A, pursuant to section 205 of the Local Government Regulation 2012, the statement of the financial operations and financial position of the Council in respect to the 2023-24 financial year.

2. ADOPTION OF BUDGET

adopt Appendix A as tabled, pursuant to sections 169 and 170 of the Local Government Regulation 2012, Council's budget for 2024-25 financial year incorporating:

i. the statement of income and expenditure *ii. the statement of financial position*

iii. the statement of changes in equity

iv. the statement of cash flow

v. the relevant measures of financial sustainability

vi. the long-term financial forecast

vii. the Debt Policy (adopted by Council resolution on 30 May 2024)

viii. the Revenue Policy (adopted by Council resolution on 30 May 2024)

ix. the total value of the change, expressed as a percentage, in the rates and utility charges levied for the financial year compared with the rates and utility charges levied in the previous budget

x. the Revenue Statement

xi. Council's 2024-25 Capital Works Program, endorsing the indicative four-year program for the period 2026 to 2029, and noting the five-year program for the period 2030 to 2034

xii. the rates and charges to be levied for the 2024-25 financial year and other matters as detailed below in clauses 3 to 10

xiii. the 2024-25 Minor Capital Works Program

xiv. the Strategic Environment Levy Policy

xv. the Strategic Arts and Heritage Levy Policy

xvi. the Strategic Transport Levy Policy and

xvii. Prescribed Services Charge Plan (No. 2) 2024-25 Financial Year.

Related Documentation

2024-25 Adopted Budget

Critical Dates

There are no critical dates for this report.

Implementation

There are no implementation details to include in this report.

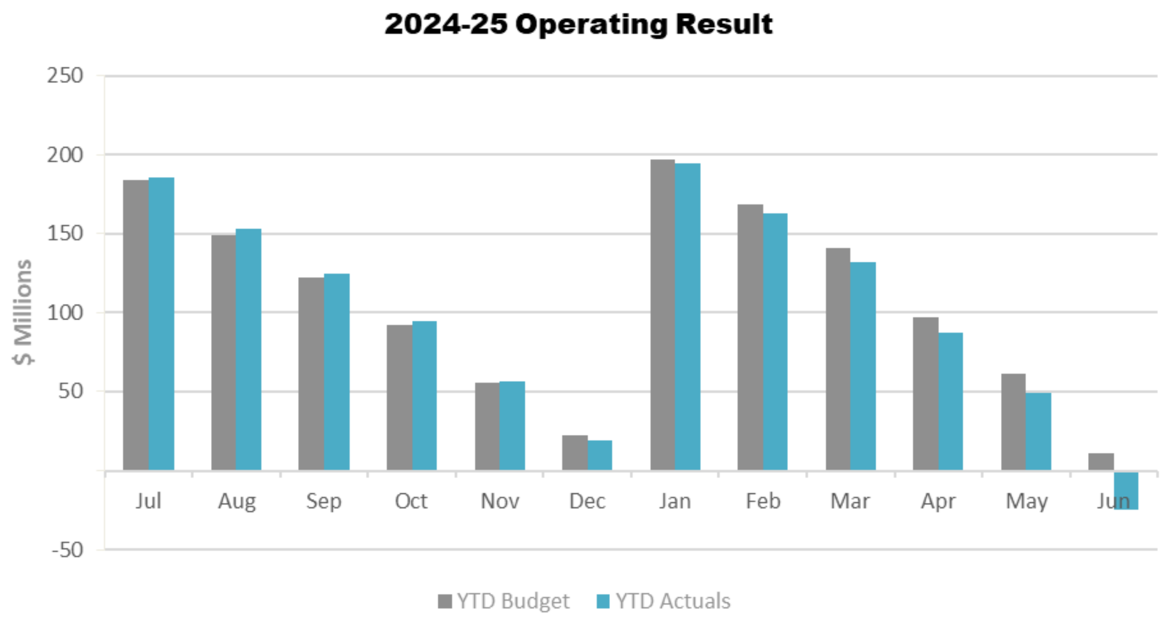
2024-25 BUDGET

Financial Performance Report
INTERIM REPORT

June 2025

Sunshine Coast
COUNCIL

Statement of Income and Expenses



As at the 30 June Council's interim result is an operating deficit of $29.0 million, which is $40.0 million below current budget.

The monthly financial report includes reporting lines where year-to-date actuals include accruals based on forecasted expenditure pending year end processing.

A forecast for the 2024-25 financial year has been included.

Statement of Income & Expenses							INTERIM June 2025
	Annual		YTD				Annual
	Original Budget $000	Current Budget $000	Current Budget $000	Actuals $000	Variance $000	Variance %	Year End Forecast $000
Operating Revenue							
General Rates	319,728	318,428	318,428	317,978	(450)	(0.1%)	317,305
Cleansing Charges	84,008	94,680	94,680	94,132	(548)	(0.6%)	94,870
Levies	23,872	23,890	23,890	23,860	(30)	(0.1%)	23,892
Fees and Charges	77,152	77,215	77,215	77,750	535	0.7%	76,820
Interest Received from Investments	14,883	12,870	12,870	9,613	(3,256)	(25.3%)	9,628
Operating Grants and Subsidies	16,129	17,407	17,407	21,880	4,473	25.7%	20,163
Operating Contributions	320	320	320	281	(39)	(12.1%)	271
Unitywater Participation	52,500	52,500	52,500	52,471	(29)	(0.1%)	52,500
Other Revenue	18,775	23,620	23,620	26,761	3,141	13.3%	25,099
Internal Sales/Recoveries	2,720	4,034	4,034	3,180	(854)	(21.2%)	2,966
Total Operating Revenue	**610,085**	**624,963**	**624,963**	**627,905**	**2,942**	**0.5%**	**623,514**
Operating Expenses							
Employee Costs*	186,081	187,096	187,096	187,924	828	0.4%	187,724
Materials and Services*	234,321	246,269	246,269	246,198	(71)	(0.0%)	249,256
Finance Costs	13,284	11,484	11,484	12,137	653	5.7%	12,167
Company Contributions	4,149	4,149	4,149	4,149	0	0.0%	4,149
Depreciation Expense*	115,664	126,800	126,800	160,174	33,374	26.3%	159,786
Other Expenses	29,587	30,301	30,301	30,178	(123)	(0.4%)	29,882
Recurrent Capital Expenses	4,000	7,811	7,811	16,140	8,329	106.6%	14,645
Total Operating Expenses	**587,086**	**613,910**	**613,910**	**656,900**	**42,990**	**7.0%**	**657,609**
Operating Result	**22,999**	**11,053**	**11,053**	**(28,995)**	**(40,048)**	**(362.3%)**	**(34,094)**
Capital Revenue							
Capital Grants and Subsidies	25,000	49,446	49,446	43,144	(6,302)	(12.7%)	46,310
Capital Contributions - Cash	33,629	25,000	25,000	21,815	(3,185)	(12.7%)	21,448
Capital Contributions - Fixed Assets	74,538	74,538	74,538	18,640	(55,898)	(75.0%)	85,000
Total Capital Revenue	**133,167**	**148,984**	**148,984**	**83,598**	**(65,386)**	**(43.9%)**	**152,758**
Non-recurrent Expenses							
Profit/Loss on disposal, revaluation & impairment	-	-	-	3,735	3,735	-	-
Movements in landfill and quarry provisions	2,982	2,982	2,982	2,982	-	-	2,982
Recurrent Capital Expenses - Prior Year	-	-	-	9,392	9,392	-	-
Assets Transferred to Third Parties	-	-	-	-	-	-	-
Total Non-recurrent Expenses	**2,982**	**2,982**	**2,982**	**16,108**	**13,127**	**440.3%**	**2,982**
Net Result	**153,185**	**157,056**	**157,056**	**38,495**	**(118,561)**	**(75.5%)**	**115,682**

**** YTD Actuals include estimated accurals that will be finalised as actuals during year-end processing***

Operating Result - Revenue

$627.9 million in operating revenue has been received which is $2.9 million (0.5%) higher than budget

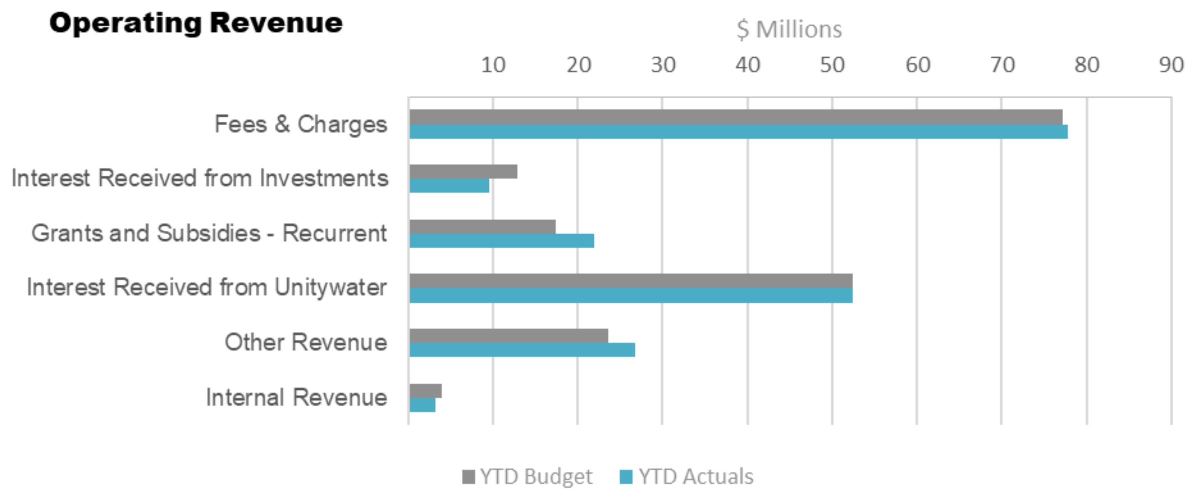
- Net Rates $1.0 million below budget
    - General Rates $450,000
    - Waste Charges $548,000
- Fees and Charges above budget $535,000

  Below budget
    - Development Services Fees $1.2 million
    - Parking Business Unit Fees $456,000

  Above budget
    - Park Smart Parking Infringements $879,000
      (offset some by expenditure higher than budget $378,000)
    - Resource Recovery Recyclables $1.0 million
    - Sunshine Coast Stadium $312,000
- Interest Received from Investments $3.3 million lower than budget
- Operating Grants higher than budget $4.5 million
    - FA Grant prepayment $5.6 million
    - DRFA Street Tree Grant below budget $736,000
- Other Revenue $3.1 million higher than budget
    - Container Refund Scheme $1.2 million
    - Pelican Waters Infrastructure Agreement $498,000 *(restricted cash)*
    - Lease Revenue $354,000
    - Sports Venues Sundry Recoupment $311,000
    - Infringements SPER Recovery $257,000

Operating Summary **INTERIM June 2025**

	Annual		YTD			
	Original Budget $000s	Current Budget $000s	Current Budget $000s	Actuals $000s	Variance $000s	Variance %
Operating Revenue	610,085	624,963	624,963	627,905	2,942	0.5%
Operating Expenses	583,086	606,099	606,099	640,760	34,661	5.7%
Recurrent Capital Expenses	4,000	7,811	7,811	16,140	8,329	106.6%
Operating Result	**22,999**	**11,053**	**11,053**	**(28,995)**	**(40,048)**	**(362.3%)**
Capital Revenue	133,167	148,984	148,984	83,598	(65,386)	(43.9%)
Non-recurrent Expenses	2,982	2,982	2,982	16,108	13,127	440.3%
Net Result	**153,185**	**157,056**	**157,056**	**38,495**	**(118,561)**	**(75.5%)**



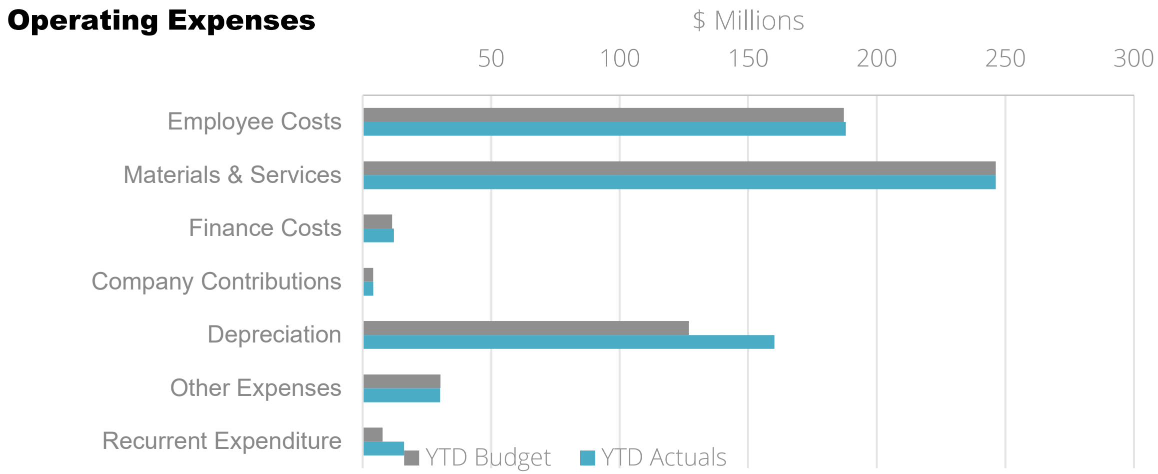
Operating Result - Expenses

$656.9 million in operating expenses has been incurred which is $43 million (7.0%) higher than budget

- Materials and Services on budget
  - Core Expenditure above budget $4.4 million
    Above budget
    - Plant and Equipment Hire $3.3 million
    - Materials $2.1 million
    - State Levy $1 million

    Below budget
    - Contract Services $2.0 million
  - Levy Projects $2.3 million below budget
    Environment Levy and Transport Levy
  - Projects below budget $2.0 million
- Interim depreciation $33.4 million higher than budget primarily due to reported values throughout the 2024–25 financial year being understated relative to forecast actuals. Furthermore, the adopted depreciation budget did not adequately reflect the long-term costs associated with asset ownership and renewal
- Recurrent Capital Expenses $8.3 million higher than budget

Operating Summary					INTERIM June 2025	
	Annual		YTD			
	Original Budget $000s	Current Budget $000s	Current Budget $000s	Actuals $000s	Variance $000s	Variance %
Operating Revenue	610,085	624,963	624,963	627,905	2,942	0.5%
Operating Expenses	583,086	606,099	606,099	640,760	34,661	5.7%
Recurrent Capital Expenses	4,000	7,811	7,811	16,140	8,329	106.6%
Operating Result	**22,999**	**11,053**	**11,053**	**(28,995)**	**(40,048)**	**(362.3%)**
Capital Revenue	133,167	148,984	148,984	83,598	(65,386)	(43.9%)
Non-recurrent Expenses	2,982	2,982	2,982	16,108	13,127	440.3%
Net Result	**153,185**	**157,056**	**157,056**	**38,495**	**(118,561)**	**(75.5%)**



Capital Expenditure

$253.6 million (94.5%) of Council's $268.4 million total capital works budget has been expensed.

This is compared to the same period last year with $303.7 million (91.3%) expensed of Council's $332.7 million total capital works budget.

The Core Capital Program has expensed $154.2 million, 101.2% of $152.4 million budget.

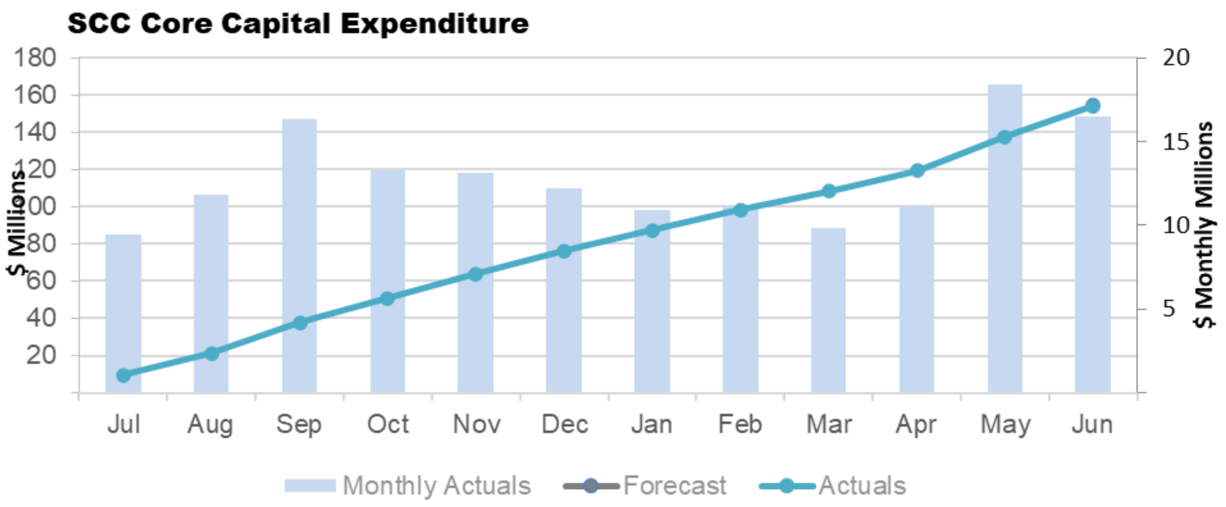
Capital Expenditure						INTERIM June 2025
	Annual		YTD		Year End	
	Original Budget $000s	Current Budget $000s	Actuals $000s	% of FY Budget Spent	Forecast Year End Actual	Forecast Year End Variance to Budget
Core Capital Works Program						
Aerodromes	1,525	450	335	74.5%	335	(115)
Buildings and Facilities	28,286	16,498	17,060	103.4%	17,060	562
Coast and Canals	6,200	4,307	3,141	72.9%	3,141	(1,166)
Environmental Assets	4,120	2,262	1,868	82.6%	1,868	(394)
Minor Works	5,862	6,767	4,685	69.2%	4,685	(2,082)
Holiday Parks	2,881	2,732	2,243	82.1%	2,243	(489)
Parks and Gardens	10,480	10,301	8,797	85.4%	8,797	(1,504)
Sports Facilities	20,738	21,449	21,759	101.4%	21,759	310
Stormwater	14,318	11,346	10,785	95.1%	10,785	(561)
Transportation	99,213	85,372	83,559	97.9%	83,559	(1,813)
Deliverability Factor		(9,097)		-	-	9,097
Total SCC Core Capital Program	**193,624**	**152,386**	**154,232**	**101.2%**	**154,232**	**1,846**
Disaster Recovery Funding Arrangements	4,590	14,174	9,091	64.1%	9,091	(5,083)
Fleet	3,500	3,583	4,858	135.6%	4,858	1,276
Information Technology	10,000	10,680	10,044	94.0%	10,044	(636)
Waste	12,882	25,118	22,646	90.2%	22,646	(2,472)
Corporate Major Projects	39,730	41,761	40,599	97.2%	40,599	(1,162)
Strategic Land and Commercial Properties	18,992	20,679	12,107	58.5%	12,107	(8,573)
Total Other Capital Program	**89,694**	**115,994**	**99,345**	**85.6%**	**99,345**	**(16,650)**
TOTAL	**283,318**	**268,380**	**253,576**	**94.5%**	**253,576**	**(14,804)**

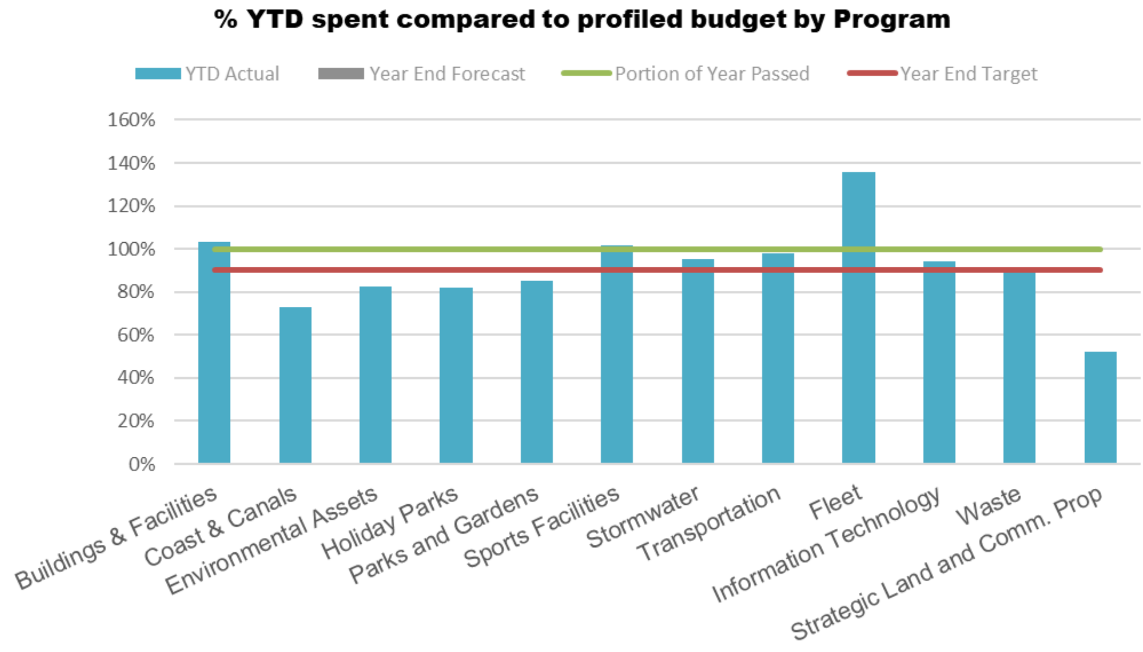
**** YTD Actuals include estimated accurals that will be finalised as actuals during year-end processing***

The above program of works includes recurrent expenditure, as reporting in the operating statement

Recurrent Expenses	*4,000*	*7,811*	*16,140*	*206.6%*

Capital Expenditure





Building and Facilities
Program YTD spend at 103.4% of total budget. Social Infrastructure Investment projects 137% YTD spend due to project works progressing ahead of schedule.

Coast and Canals
Program YTD spend at 72.9%. Quota Park Fishway Construction 4% YTD spent. Golden Beach Seawall 6% YTD spent.

Parks and Gardens
Program YTD spend at 85.4% of total budget. Coastal Pathway 82.3% YTD spend.

Sports Facilities
Program YTD spend at 101.4% of total budget. Honey Farm Sports & Rec Precinct 103% YTD spend.

Transportation
Program YTD spend at 97.9% of total budget. Bus Stop Program 81.3% spend YTD. Road Resurfacing 96.5% spend YTD. Pedestrian and Cyclist Facilities 67.7% spend YTD. Streetscape Programs 81.6% spend YTD.

Fleet
Program YTD spend at 135.6% of total budget, due to asset replacement orders placed in two previous financial year that were delivered in the current year instead of the forecasted year.

Information Technology
Program YTD spend at 94% of total budget.

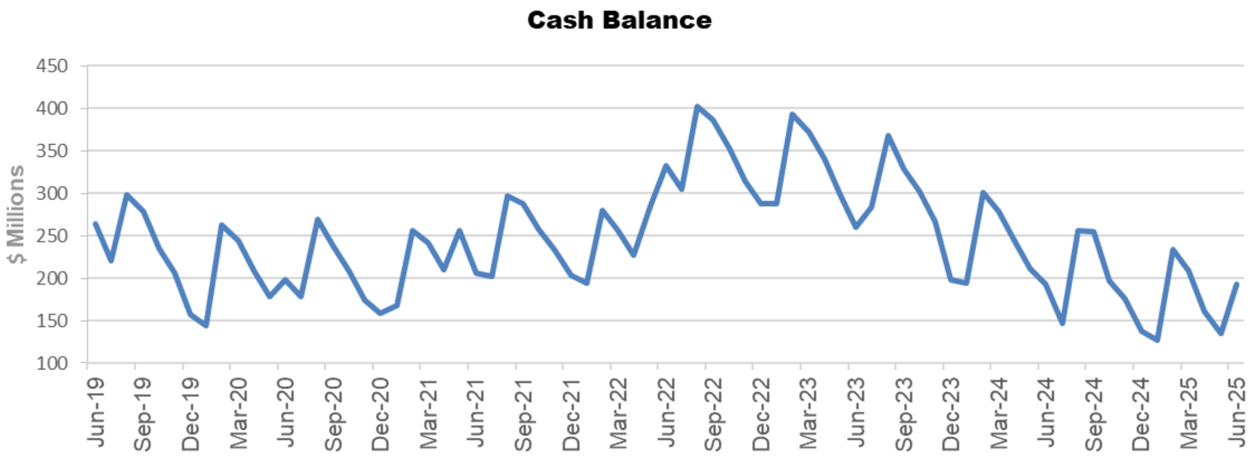
Strategic Land and Commercial Properties.
Program YTD spend at 58.5% of total budget. Ongoing compensation negotiations for Maud Street, Mooloolaba and Caloundra Transport Corridor Upgrades and Parklands Nature-Based Recreation Precinct land acquisitions, in addition to outstanding settlements for Battery Hill land acquisitions have impacted end of year results.

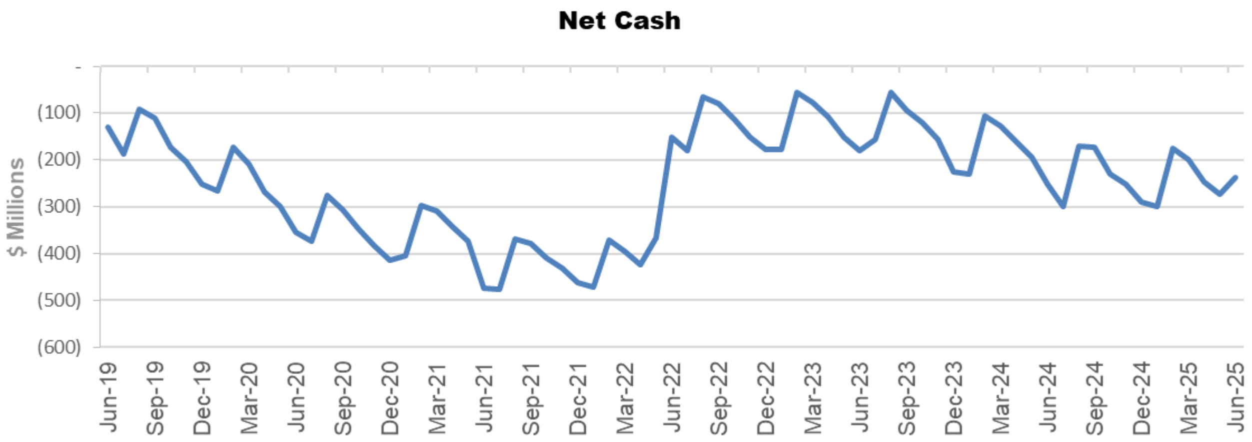
Disaster Recovery Funding Arrangements
Program YTD spend at 64.1% of total budget. Council have requested an extension of time for delivery to 30 June 2025 for Buderim Tramway Landslide and Trail Repair 1% spent; David Low Way Landslip 42% spent.

Cash Flows and Balance Sheet

- Cash balance at 30 June was $191.6 million excluding Trust
- Debt balance at 30 June was $443 million

Cash and Balance Sheet	INTERIM June 2025		
	Current Full Year Budget $000s	YTD Budget $000s	YTD Actuals $000s
CASH FLOWS			
Opening Cash	193,347	115,080	135,275
Net Cash Inflow/(Outflows) from:			
Operating Activities	70,250	148,517	115,292
Investing Activities	(99,313)	(99,314)	(56,219)
Financing Activities	(2,781)	(2,781)	(2,781)
Net Increase/(decrease) in Cash Held	**(31,845)**	**46,422**	**56,291**
Cash at year end	**161,502**	**161,502**	**191,567**
BALANCE SHEET			
Current Assets	251,889		
Non Current Assets	9,043,510		
Total Assets	**9,295,399**		
Current Liabilities	190,333		
Non Current Liabilities	489,867		
Total Liabilities	**680,200**		
Net Community Assets/Total Community Equity	**8,615,199**		





Debt

Council's current debt balance is $443 million.

Sunshine Coast Council's debt program is governed by the 2024-25 Debt Policy, which was adopted with the Original Budget adoption on 20 June 2024 and updated with Budget Review 2 on 12 December 2024.

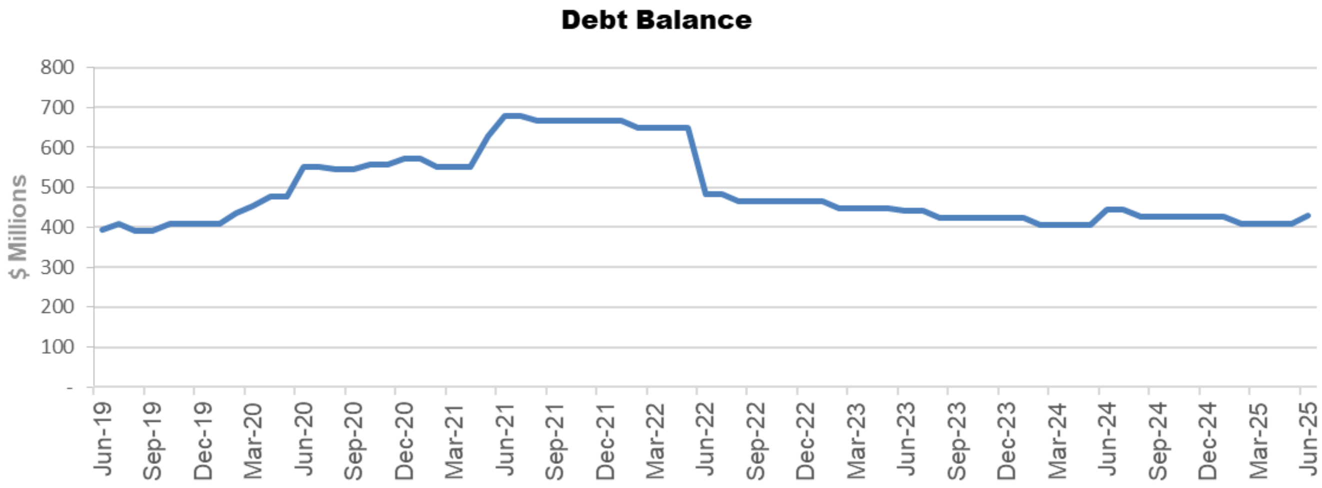
New borrowings are undertaken in accordance with the Queensland Treasury Corporation Guidelines, the Statutory Bodies Financial Arrangements Act 1982 and Section 192 of the Local Government Regulation 2012.

Council drew down the borrowings for the 2024-25 financial year in June. A total of $23.2 million which relate to:

- $21.2 million for Waste
- $1.8 million for Holiday Parks
- $288,000 for Caloundra Aerodrome Master Plan

Debt - 2024-25

	Opening Balance $000	Debt Redemption $000	New Borrowings $000	Closing Balance $000
Sunshine Coast Council Core	345,795	20,064	23,194	348,925
Maroochydore City Centre	100,213	5,784	-	94,429
Total	**446,008**	**25,847**	**23,194**	**443,354**



Investment Performance

At 30 June Council has $191.6 million cash (excluding Trust funds), with an average interest rate of 4.6%, being 0.21% above benchmark. This is compared to the same period last year with $194.2 million cash (excluding Trust funds) with an average interest rate of 5.01%, being 0.81% above benchmark.

The benchmark used to measure performance of cash funds is the Bloomberg AusBond Bank Bill Index (BAUBIL).

All investment parameters remain within the guidelines established by the Investment Policy.

Investment Performance - Interim June 2025

Liquidity as at:		30/06/2025
	$'000's	
At-call accounts		
QTC + CBA (excl. trust)	191,567	88.38%
Maturities within 7 days	-	0.00%
Total at-call	**191,567**	**88.38%**
Investment Policy Target		10.00%

Term deposits maturing:	$'000's	Count
within 30 days	-	-
30-59 days	-	-
60-89 days	-	-
90-179 days	-	-
180-364 days	-	-
1 year - 3 years	-	-
Total	**-**	**-**

INVESTMENT SUMMARY (including Trust) as at:							Investment Policy	
	30/06/2025		31/03/2025		30/06/2024		Individual Limit	Group Limits
A1+ (QTC)	150,938	70%	141,113	60.4%	117,489	53.8%	100%	100%
A1+ (Other)	65,826	30%	92,620	39.6%	90,812	41.6%	100%	100%
A1	-	0%	-	0.0%	-	0.0%	60%	100%
A2	-	0%	-	0.0%	10,000	4.6%	60%	90%
A3	-	0%	-	0.0%	-	0.0%	10%	30%
Total Funds	**216,764**		**233,734**		**218,300**			
FUND SUMMARY								
General Funds	191,567		208,889		194,164			
Trust Funds	25,198		24,845		24,136			
Total Funds	**216,764**		**233,734**		**218,300**			

Risks

The reported Actual Year to Date financial result includes several items that include estimated accruals subject to finalisation of actuals during the year-end processing.

Material items that may be impacted include material and services, recurrent capital expense and depreciation.

Capital expenditure actuals include estimated accruals subject to finalisation of actuals during the year-end processing.

Contributed Assets remain subject to adjustment as part of the year end processing.

Thanks for your time

Sunshine Coast
COUNCIL

sunshinecoast.qld.gov.au

2024-25 Financial Year Grant Funding

	Description	Division	Suburb	Estimated Construction Start Month	Construction Completed Month	TOTAL Grant Revenue $'000	Project Expenditure to date $'000
Federal Government						**($8,641)**	**$11,421**
1	***Roads to Recovery Program***					**($4,800)**	
	Local Road and Community Infrastructure Grant Funding - Round 4					**($3,141)**	**$10,178**
2	*H5683 - LRCIP4 Venue 114 - Stage 1 Solar Install*	*Division 03*	*Bokarina*	*February 2024*	*March 2025*	*($400)*	*$2,153*
3	H7797 - LRCIP4 Kawana Waters Regional Aquatic Centre	Division 03	Bokarina	March 2023	June 2025	($347)	$5,473
4	*K3827 - LRCIP4 Charles Clarke Park Revetment Wal*	*Division 04*	*Mooloolaba*	*February 2024*	*September 2024*	*($500)*	*$601*
5	H4607 - LRCIP4 Maple Street - Maleny Streetscape	Division 05	Maleny	May 2025	November 2025	$0	$88
6	*H7584 - LRCIP4 Mountain View Road Maleny Lookout*	*Division 05*	*Maleny*	*March 2024*	*March 2025*	*($500)*	*$545*
7	H2063 - LRCIP4 Power Memorial Park Renew Play Equipment	Division 08	Mudjimba	October 2024	November 2024	($98)	$398
8	K4113 - LRCIP4 Lions and Norrie Job Coolum Park	Division 09	Coolum Beach	June 2024	October 2024	($500)	$563
9	*K3519 - LRCIP4 Nambour Yandina United Football Club*	*Division 10*	*Yandina*		*May 2024*	*($196)*	*$1*
10	K8468 - LRCIP4 Mooloolaba Esplanade Roadworks	Division 04	Mooloolaba	January 2025	May 2025	($400)	$344
11	K2901 - Solar System Replacement					($200)	$12
	Local Road and Community Infrastructure Grant Funding - Round 3					**($400)**	**$1,242**
12	K2732 - LRCIP3 WOR LED Streetlighting Upgrades	Whole of Council		July 2024	December 2024	($400)	$1,242
	Urban Rivers and Catchments Program					**($300)**	**$13**
13	K6643 - Quota Park Fishway Construction	Division 10	Nambour	August 2025	October 2025	($300)	$13
State Government						**($20,262)**	**$19,464**
14	***Disaster Recovery Funding Arrangements***					**($11,549)**	
	Disaster Ready Fund - Round 1					**($500)**	**$0**
15	H7884 - Mooloolaba Foreshore Central Meeting Pla	Division 04	Mooloolaba			($500)	$0
	Blackspot Funding					**($1,238)**	**$1,229**
16	K4895 - BlackSpot - Old Gympie Road Beerburrum	Division 01	Beerburrum			($500)	$1,029
17	K6053 - BlackSpot Cotton Tree Area - Speed Reduction	Division 04	Maroochydore			($50)	$34
18	K6054 - BlackSpot Sixth Ave Maroochydore - side	Division 04	Maroochydore			($350)	$90
19	K3444 - BlackSpot Ilkley Road Ilkley	Division 05	Ilkley			($70)	$12
20	K6056 - Blackspot - Mons Road Forest Glen	Division 07	Forest Glen			($268)	$63
	Community Sustainability Action Grant - Round 8					**($14)**	**$23**
21	K7987 - Bankfoot House - Dairy Shingle Roof Rene	Division 01	Glass House Mountains			($14)	$23
	Minor Infrastructure and Inclusive Facilities Fund					**($474)**	**$240**
22	K7686 - MSSWP2 - Ocean View Avenue and Palm Driv	Division 04	Mooloolaba	April 2025	April 2025	($112)	$44
23	K7687 - MSSWP3 - Meta Street and Douglas Street	Division 04	Mooloolaba	March 2025	April 2025	($112)	$48
24	K7596 - Maleny Skate Park Upgrade Phase 2	Division 05	Maleny			($250)	$148
	Minor Infrastructure Program					**($125)**	**$1,094**
25	H3892 - Lions-Norrie Job Park, Coolum Landscape Plan	Division 09	Coolum Beach			($125)	$1,094
	Queensland Transport Cycle Network Program					**($1,861)**	**$10,942**
26	K2705 - Coastal Pathway BA 233 to 229 Warana	Division 04	Warana			($575)	$435
27	H3839 - LGIP Stringybark Rd Footbridge-Pathway	Division 07	Sippy Downs			($596)	$10,448
28	H8416 - Emu Mountain Road Pathway Construction	Division 09	Coolum Beach			($690)	$59
	2022-24 Local Government Grants and Subsidies Program					**($98)**	**$192**
29	H5637 - Caloundra Headland Coastal Pathway	Division 02	Kings Beach	September 2023	July 2024	($98)	$192
	Walking Network Plans					**($36)**	**$0**
30	K3037 - Walking Network Plans	Whole of Council				($36)	$0
31	***Passenger Transport Accessible Infrastructure Program***					**($422)**	
	School Transport Infrastructure Program					**($821)**	**$907**
32	K7471 - STIP - Landsborough State School - Pathw	Division 01	Landsborough	September 2024	September 2024	($492)	$544
33	K7376 - STIP - Brightwater State School Dianell	Division 06	Mountain Creek	December 2024	December 2024	($300)	$332
34	K7377 - STIP - Good Samaritan Catholic College	Division 09	Bli Bli			($29)	$31
	South East Queensland Community Stimulus Program					**($2,560)**	**$4,006**
35	K2914 - Beerwah Cemetery entrance feature and carparking	Division 01	Beerwah			($310)	$3
36	K6414 - Khancoban Drive Park - District Park Development	Division 06	Buderim			($250)	$38
37	K7394 - Albany Lakes Park - Public Amenity	Division 06	Sippy Downs			($200)	$53
38	H5133 - South Coolum Road Coolum New Pathway	Division 08	Coolum Beach			($250)	$67
39	K7568 - Sundew Street MUDJIMBA - East Section kerb and channel	Division 08	Mudjimba			($400)	$33
40	K3347 - Lions Norrie Job Park Coolum Pump Track	Division 09	Coolum Beach			($550)	$20
41	H4605 - SEQCSP Eumundi Town Centre Placemaking	Division 10	Eumundi	August 2024	March 2025	($600)	$3,793

2024-25 Financial Year Grant Funding

	Description	Division		Suburb	Estimated Construction Start Month	Construction Completed Month	TOTAL Grant Revenue $'000	Project Expenditure to date $'000
	Transport Infrastructure Development Scheme						**($564)**	**$832**
42	H4613 - Cotton Tree Precinct Improvements	Division	04	Maroochydore	March 2025	March 2025	($150)	$151
43	K1771 - Petrie Creek Road Shoulder Widening from Paynters Creek Road to Celestine Place	Division	07	Rosemount			($282)	$320
44	*K1719 - Ridgeview Drive and Havana Road West Junction*	*Division*	*09*	*Peregian Springs*			*($132)*	*$361*

Project Complete

Related Report / Additional Information

Meeting:	**Ordinary Meeting**	**Date:**	**24 July 2025**
Requesting Councillor:	**Councillor T Bunnag**		
Item:	**8.6 Financial Performance Report**		
Circulation	**Monday 21 July 2025**		
Officer :	**Co-ordinator Financial Services**	**Approving GE (title):**	**Chief Financial Officer**

In response to a question raised by Councillor T Bunnag, please note the following additional information for your consideration.

Question:

Provide monthly updates on how the operational budget is being spent to track the spending throughout the year

Response:

The requested information will be considered as part of the review of the format of Monthly Financial Performance report to be presented to Councillors at a future date.

Question:
Provide a split on the plant and equipment figures?

Response:
See following table.

Branch	Team	Operation	Interim June Variance
11 - Group Executive - Built Infrastructure	464 - Disaster Management	95198 - LDCC/FCC TC Alfred March 25	1,994
	464 - Disaster Management Total		**1,994**
11 - Group Executive - Built Infrastructure Total			**1,994**
12 - Project Delivery	512 - Recreation Projects	10491 - Recreation Projects	20,416
	512 - Recreation Projects Total		**20,416**
12 - Project Delivery Total			**20,416**
13 - Transport Network Operations	080 - Quarry Services	63100 - Quarry Products	257,483
	080 - Quarry Services Total		**257,483**
	091 - Civil Operations	15016 - Bli Bli Diddillibah Stockpile Site	54,973
		15017 - Peachester Stockpile Site	9,161
		15018 - South Stockpile Sites	33,011
		15026 - Cook St Stockpile Site	14,144
		15027 - Paynters Creek Rd Stockpile Site	25,805
		15046 - Fire Ant Management	26,873
		15201 - Sealed Roads Maintenance	-16,943
		15202 - Gravel Roads Maintenance	-254,733
		15210 - Paths and Roadside Maintenance Signs	-11,419
		15211 - Pathway Maintenance	-44,067
		15212 - Roadside Asset Maintenance	-16,581
		15213 - Signs and Lines Maintenance	-1,649
		15221 - Bridge Boardwalk Maintenance	13,363
		15222 - Drainage Maintenance	56,343
		15224 - Precinct Maintenance	-4,837
		15230 - Rapid Response Flying Crews	282
		15240 - TNO - After Hours Callouts	1,403
		94001 - TNO - Non-Activated Disaster Mgmt	354,068
		95190 - TNO - TC Alfred March 25	144,912
	091 - Civil Operations Total		**384,109**
	493 - Contracts Delivery	15013 - SQID Contract	1,400
		15028 - Roadside Vegetation Clearing	69,817
		19987 - Contracts Management	1,262
	493 - Contracts Delivery Total		**72,478**
13 - Transport Network Operations Total			**714,070**
16 - Asset Management	378 - Fleet Services	11410 - Major Plant	9,929
		11500 - Fleet External Hire	8,174
		11506 - Metal Fabrication Services	600
	378 - Fleet Services Total		**18,703**
16 - Asset Management Total			**18,703**
17 - Environmental Operations	394 - Coastal, Const Waterbodies and Planning	16038 - Coastal CWB Maintenance	16,980
		16040 - Coastal and Canals Management	3,423
		16041 - River Dredging Estuary Fshore Protection	3,300
		16042 - Southern ICOLL Management	27,464
		16076 - Canal Maintenance	2,409
		16084 - Pelican Waters North Maintenance	2,705
		16090 - Coastal Lakes and Wetlands Team Management	1,743
		16937 - Edge Vegetation	2,717
		16938 - Bioretention	1,265
		49161 - Moffat Beach Seawall	29,718
		49204 - Coastal Fencing Maintenance	575
		49205 - Signage Maint (BAs Canals Boat Ramps)	535
		49214 - Beach and Access Maintenance	75,205
		49226 - Powerboat Club Emergency Works	11,579
		95196 - EO CC - TC Alfred March 25	29,033

Branch	Team	Operation	Interim June Variance
	394 - Coastal, Const Waterbodies and Planning Total		**208,651**
	403 - Natural Areas Management	16907 - Natural Areas Management Support	-19,954
		16920 - Fire Management	810
		16926 - Natural Areas Operations	191
		16952 - Revegetation Offset Management	17,560
		16960 - Baroon Pocket Biodiversity Offset	7,932
		16977 - Kawana DTMR Rainforest Offset	2,740
		16980 - Suncoast Power Project Offset	13,988
		16986 - Natural Areas Infrastructure Management	10,110
		17025 - Natural Areas Management	6,056
		17026 - Coastal Dunal Rehabilitation (EL)	6,768
		17067 - Mtce Environ Levy Conservation Est (EL)	8,653
		48765 - Nature Watch Sunshine Coast (EL)	379
		48960 - Blue Biosphere Bioblitz	714
		49221 - General Revegetation Offset Works (RC)	10,986
	403 - Natural Areas Management Total		**66,931**
	568 - Environmental Education and Recreation	16950 - Botanic Gardens	**116**
		17029 - Recreation Trail Activation	**20,489**
	568 - Environmental Education and Recreation Total		**20,605**
17 - Environmental Operations Total			**296,187**
18 - Parks and Gardens	155 - Parks Operations and Community Partnerships	10666 - Green Waste Processing	6,224
		13800 - Parks Coolum	6,554
		13850 - Parks Maroochydore	-17,656
		13900 - Parks Buderim	30,376
		13950 - Parks Nambour	2,347
		16025 - Parks Ops and Community Partnership Mgt	-324
	155 - Parks Operations and Community Partnerships Total		**27,520**
	180 - Parks Arboriculture	14065 - Arborist Services	75,060
		14068 - Additional Arborist Workload	1,020
		16052 - Annual Street Trees Program	2,665
		95194 - ARB - TC Alfred March 25	634
	180 - Parks Arboriculture Total		**79,379**
18 - Parks and Gardens Total			**106,899**
35 - Sport and Community Venues	119 - Venue 114 and Comm. Spaces	37075 - Venue 114 Operations	35,094
		39472 - Altitude 9 Operations	5,174
		39603 - Polaris - Regional Australia Tour 2024	6,313
		39723 - Baringa Formal	1,274
		39728 - Fanning Dempsey 2025	1,879
	119 - Venue 114 and Comm. Spaces Total		**49,733**
35 - Sport and Community Venues Total			**49,733**
41 - Design and Placemaking Services	406 - Engineering Design and Surveying	10450 - Design Services	6,487
	406 - Engineering Design and Surveying Total		**6,487**
41 - Design and Placemaking Services Total			**6,487**
46 - Environment and Sustainability	168 - Biodiversity and Waterways Unit	17068 - Blue Heart Sunshine Coast (EL)	2,115
		40055 - Blue Carbon Restoration - Commonwealth	88,852
	168 - Biodiversity and Waterways Unit Total		**90,967**
46 - Environment and Sustainability Total			**90,967**

Branch	*Team*	*Operation*	*Interim June Variance*
48 - Property Management	083 - Facilities Management	11128 - Kings Beach Precinct Aquatic Centre and Fountain CO-CO	407
		11130 - Kawana Aquatic Centre CO-PO	1,253
		11165 - Caloundra Art Gallery CO-CO	7,552
		11188 - 77 Bulcock Admin Bldg CO-CO	5,787
		11306 - Fairview CO-CO	1,725
		40223 - Public Amenities Maintenance CO-CO	1,695
		51277 - Unit Mgt Facilities Management	345
		61900 - Caloundra Aerodrome	1,266
	083 - Facilities Management Total		**20,030**
	429 - Strategic Property	57140 - Unit Mgt Property Projects and Development	6,234
	429 - Strategic Property Total		**6,234**
48 - Property Management Total			**26,264**
67 - Waste and Resource Management	345 - Waste Diversion and Disposals	12451 - Buderim RRC	-47,333
		12452 - Nambour RRC	40,520
		12474 - Buderim Rehabilitation	977
		12498 - Nambour Landfill	74,532
		12546 - Mapleton Rehabilitation	5,121
		12547 - Woombye Rehabilitation	154,375
		12550 - Nambour Rehabilitation	33,245
		12553 - Caloundra Rehabilitation	805,139
		19904 - Recovery Diversion and Disposals Management	3,269
		19908 - Caloundra RRC	34,714
		19911 - Beerwah RRC	1,869
		19913 - Witta RRC	600
		19919 - Caloundra Landfill	782,827
		95197 - WASTE - TC Alfred March 25	34,125
	345 - Waste Diversion and Disposals Total		**1,923,979**
67 - Waste and Resource Management Total			**1,923,979**
82 - Transport Network Management	388 - Transport Infrastructure Assets	15035 - Transport Infrastructure Assets	6,234
	388 - Transport Infrastructure Assets Total		**6,234**
	405 - BM Transport Network Management	10422 - Asset Mgt and Stormwater Ops Coordination	250
	405 - BM Transport Network Management Total		**250**
	552 - Parking Business Unit	18146 - Temporary Red Bill Ln Car Park	1,169
		37810 - Caloundra CBD Regulated Parking	2,597
	552 - Parking Business Unit Total		**3,766**
82 - Transport Network Management Total			**10,250**
Plant and Equipment Variance TOTAL			**3,265,949**