

## Sunshine Coast Council - Total Statement of Income and Expense (i)

For Period Ending 30 June

	Revised Budget*	Original Budget	Forecast								
	2020 \$'000	2021 \$'000	2022 \$'000	2023 \$'000	2024 \$'000	2025 \$'000	2026 \$'000	2027 \$'000	2028 \$'000	2029 \$'000	2030 \$'000
<b>Operating Revenue</b>											
Gross Rates & Utility Charges	326,358	336,026	348,859	363,500	378,767	394,775	411,469	427,324	443,796	460,911	478,693
Interest from Rates & Utilities	380	400	560	585	610	637	665	691	718	746	775
Less Discounts, Pensioner Remissions	(14,871)	(19,620)	(15,304)	(15,977)	(16,680)	(17,414)	(18,180)	(18,889)	(19,626)	(20,391)	(21,186)
<b>Net Rates &amp; Utility Charges</b>	<b>311,867</b>	<b>316,806</b>	<b>334,115</b>	<b>348,108</b>	<b>362,698</b>	<b>377,998</b>	<b>393,955</b>	<b>409,126</b>	<b>424,889</b>	<b>441,266</b>	<b>458,282</b>
Fees & Charges	52,199	57,125	63,730	65,546	67,414	69,403	71,451	73,558	75,728	77,962	80,262
Interest Received from Investments	4,838	3,611	3,611	3,611	3,611	3,611	3,611	3,611	3,611	3,611	3,611
Grants and Subsidies - Recurrent	9,379	12,224	12,224	12,224	12,224	12,224	12,224	12,224	12,224	12,224	12,224
Operating contributions	319	287	287	287	287	287	287	287	287	287	287
Unitywater Participation	49,838	49,838	49,838	49,838	49,838	49,838	49,838	49,838	49,838	49,838	49,838
Other Revenue	13,789	21,040	28,956	39,900	68,291	51,363	30,918	20,040	26,092	27,546	35,358
Internal Revenues	4,845	4,138	4,552	4,682	4,815	4,957	5,103	5,254	5,409	5,568	5,733
<b>Total Operating Revenue</b>	<b>447,074</b>	<b>465,069</b>	<b>497,313</b>	<b>524,196</b>	<b>569,178</b>	<b>569,681</b>	<b>567,387</b>	<b>573,938</b>	<b>598,078</b>	<b>618,303</b>	<b>645,595</b>
<b>Operating Expenses</b>											
Employee costs	147,829	147,973	150,932	153,951	157,799	162,531	167,405	172,426	177,597	182,923	188,317
Materials & Services	177,092	184,678	191,457	199,245	214,447	218,340	215,682	217,917	226,297	233,232	242,807
Finance Costs	9,522	12,080	14,307	10,475	9,834	9,022	8,143	7,032	5,965	4,977	4,607
Company Contributions	1,527	1,554	1,584	1,614	1,644	1,677	1,711	1,745	1,780	1,815	1,852
Depreciation	82,276	88,276	90,493	92,878	95,358	97,894	101,032	103,572	106,177	108,750	111,394
Other Expenses	21,702	22,255	22,255	22,789	23,336	23,896	24,470	25,057	25,658	26,274	26,905
Recurrent Capital Expenses	6,532	3,917	3,815	4,431	3,870	3,382	3,205	3,353	3,356	3,525	3,531
<b>Total Operating Expenses</b>	<b>446,490</b>	<b>460,733</b>	<b>474,843</b>	<b>485,383</b>	<b>506,288</b>	<b>516,742</b>	<b>521,648</b>	<b>531,103</b>	<b>546,830</b>	<b>561,496</b>	<b>579,413</b>
<b>Operating Result</b>	<b>584</b>	<b>4,336</b>	<b>22,470</b>	<b>38,813</b>	<b>62,890</b>	<b>52,939</b>	<b>45,739</b>	<b>42,835</b>	<b>51,247</b>	<b>56,806</b>	<b>66,182</b>
<b>Non-recurrent Revenue &amp; Expenses</b>											
<b>Capital Revenue</b>											
Capital Grants and Subsidies	26,435	10,060	12,575	6,288	6,288	6,288	6,288	6,288	6,288	6,288	6,288
Capital Contributions	31,599	31,599	31,631	28,631	29,642	29,483	29,403	29,403	29,403	23,634	23,634
Contributed Assets	60,000	60,000	55,000	50,000	45,000	46,125	47,278	48,460	49,672	50,913	52,186
<b>Total Capital Revenue</b>	<b>118,034</b>	<b>101,659</b>	<b>99,206</b>	<b>84,918</b>	<b>80,930</b>	<b>81,895</b>	<b>82,969</b>	<b>84,151</b>	<b>85,362</b>	<b>80,835</b>	<b>82,108</b>
<b>Non-recurrent Expenses</b>											
Profit/Loss on disposal, revaluation & impairment	-	-	(7,048)	-	-	-	-	-	-	-	-
Movements in landfill and quarry provisions	(4,592)	(5,583)	(4,466)	(4,551)	(4,638)	(4,730)	(4,825)	(4,922)	(5,020)	(5,120)	(5,223)
Assets transferred to third parties	-	-	-	-	-	-	-	-	-	-	-
<b>NET RESULT</b>	<b>114,027</b>	<b>100,412</b>	<b>110,161</b>	<b>119,180</b>	<b>139,182</b>	<b>130,104</b>	<b>123,883</b>	<b>122,064</b>	<b>131,590</b>	<b>132,521</b>	<b>143,067</b>

\* Reflects the Statement of Estimated Financial Position for 2019/20

# Sunshine Coast Council - Total Statement of Financial Position (ii)

For Period Ending 30 June

	Revised	Original	Forecast								
	Budget*	Budget	2022	2023	2024	2025	2026	2027	2028	2029	2030
	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Current Assets</b>											
Cash & Investments	229,139	218,910	234,143	238,043	261,000	239,024	250,943	223,631	249,616	249,088	233,036
Trade and other receivables	15,911	16,370	17,361	18,085	18,817	19,543	20,299	21,026	21,780	22,563	23,375
Inventories	12,100	12,076	11,948	11,430	9,182	9,093	8,925	9,628	9,584	9,495	9,764
Other Financial Assets	25,128	25,605	25,605	26,245	26,901	27,574	28,263	28,970	29,694	30,436	31,197
Non-current assets classified as held for sale	0	0	0	0	0	0	0	0	0	0	0
<b>Total Current Assets</b>	<b>282,278</b>	<b>272,962</b>	<b>289,057</b>	<b>293,804</b>	<b>315,900</b>	<b>295,234</b>	<b>308,430</b>	<b>283,255</b>	<b>310,674</b>	<b>311,583</b>	<b>297,373</b>
<b>Non-Current Assets</b>											
Trade and other receivables	461,208	461,208	461,208	446,208	446,208	446,208	446,208	446,208	446,208	446,208	446,208
Property, plant & equipment	4,838,569	5,122,303	5,099,309	5,347,293	5,579,081	5,839,179	6,078,102	6,334,808	6,596,189	6,849,545	7,156,168
Investment in associates	538,213	538,213	538,213	538,213	538,213	538,213	538,213	538,213	538,213	538,213	538,213
Long Term Inventories	38,031	37,857	37,401	35,448	27,364	26,921	26,195	28,548	28,253	27,799	28,604
Intangible assets	14,375	14,375	14,375	14,375	14,375	14,375	14,375	14,375	14,375	14,375	14,375
<b>Total Non-Current Assets</b>	<b>5,890,397</b>	<b>6,173,956</b>	<b>6,150,506</b>	<b>6,381,537</b>	<b>6,605,242</b>	<b>6,864,895</b>	<b>7,103,093</b>	<b>7,362,152</b>	<b>7,623,238</b>	<b>7,876,140</b>	<b>8,183,567</b>
<b>TOTAL ASSETS</b>	<b>6,172,675</b>	<b>6,446,918</b>	<b>6,439,563</b>	<b>6,675,340</b>	<b>6,921,142</b>	<b>7,160,129</b>	<b>7,411,524</b>	<b>7,645,407</b>	<b>7,933,912</b>	<b>8,187,723</b>	<b>8,480,940</b>
<b>Current Liabilities</b>											
Trade and other payables	77,245	68,570	64,859	66,421	68,615	70,535	72,544	74,625	76,782	79,018	81,324
Short Term Borrowings	23,142	293,420	32,874	39,491	42,811	62,873	49,727	51,979	54,310	39,707	34,635
Provisions	47,075	28,947	23,370	24,013	24,673	25,352	26,049	26,765	27,501	28,257	29,034
Other	17,046	17,370	17,370	17,804	18,249	18,705	19,173	19,652	20,144	20,647	21,163
<b>Total Current Liabilities</b>	<b>164,508</b>	<b>408,307</b>	<b>138,473</b>	<b>147,728</b>	<b>154,348</b>	<b>177,465</b>	<b>167,492</b>	<b>173,021</b>	<b>178,737</b>	<b>167,630</b>	<b>166,157</b>
<b>Non-Current Liabilities</b>											
Long Term Borrowings	546,390	361,533	401,396	383,404	352,063	300,886	295,660	253,341	249,594	220,495	204,277
Long Term Provisions	47,577	48,886	43,886	45,093	46,333	47,607	48,916	50,261	51,643	53,064	54,523
<b>Total Non-Current Liabilities</b>	<b>593,967</b>	<b>410,419</b>	<b>445,281</b>	<b>428,497</b>	<b>398,395</b>	<b>348,493</b>	<b>344,576</b>	<b>303,602</b>	<b>301,237</b>	<b>273,558</b>	<b>258,800</b>
<b>TOTAL LIABILITIES</b>	<b>758,475</b>	<b>818,726</b>	<b>583,754</b>	<b>576,225</b>	<b>552,744</b>	<b>525,958</b>	<b>512,068</b>	<b>476,623</b>	<b>479,974</b>	<b>441,188</b>	<b>424,957</b>
<b>NET COMMUNITY ASSETS</b>	<b>5,414,200</b>	<b>5,628,192</b>	<b>5,855,809</b>	<b>6,099,115</b>	<b>6,368,398</b>	<b>6,634,171</b>	<b>6,899,455</b>	<b>7,168,783</b>	<b>7,453,938</b>	<b>7,746,535</b>	<b>8,055,983</b>
<b>Community Equity</b>											
Asset revaluation surplus	747,775	861,355	978,811	1,102,937	1,233,038	1,368,707	1,510,109	1,657,373	1,810,937	1,971,014	2,137,395
Retained Earnings	4,666,425	4,766,837	4,876,999	4,996,178	5,135,361	5,265,465	5,389,347	5,511,412	5,643,001	5,775,522	5,918,589
<b>TOTAL COMMUNITY EQUITY</b>	<b>5,414,200</b>	<b>5,628,192</b>	<b>5,855,810</b>	<b>6,099,115</b>	<b>6,368,398</b>	<b>6,634,171</b>	<b>6,899,456</b>	<b>7,168,783</b>	<b>7,453,937</b>	<b>7,746,535</b>	<b>8,055,984</b>

\* Reflects the Statement of Estimated Financial Position for 2019/20

# Sunshine Coast Council - Total

## Statement of Changes in Equity (iii)

For Period Ending 30 June

	Revised	Original	Forecast								
	Budget*	Budget	2022	2023	2024	2025	2026	2027	2028	2029	2030
	2020	2021	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Capital Accounts</b>											
<b>Asset Revaluation Reserve</b>											
<b>Balance at beginning of period</b>	<b>643,073</b>	<b>747,775</b>	<b>861,355</b>	<b>978,811</b>	<b>1,102,937</b>	<b>1,233,038</b>	<b>1,368,707</b>	<b>1,510,109</b>	<b>1,657,373</b>	<b>1,810,937</b>	<b>1,971,014</b>
Asset revaluation adjustments	104,702	113,580	117,456	124,126	130,100	135,669	141,402	147,263	153,564	160,077	166,381
Transfers to capital, reserves and shareholdings	-	-	-	-	-	-	-	-	-	-	-
<b>Balance at end of period</b>	<b>747,775</b>	<b>861,355</b>	<b>978,811</b>	<b>1,102,937</b>	<b>1,233,038</b>	<b>1,368,707</b>	<b>1,510,109</b>	<b>1,657,373</b>	<b>1,810,937</b>	<b>1,971,014</b>	<b>2,137,395</b>
<b>Retained Earnings</b>											
<b>Balance at beginning of period</b>	<b>4,552,399</b>	<b>4,666,425</b>	<b>4,766,837</b>	<b>4,876,999</b>	<b>4,996,178</b>	<b>5,135,361</b>	<b>5,265,465</b>	<b>5,389,347</b>	<b>5,511,412</b>	<b>5,643,001</b>	<b>5,775,522</b>
Net result for the period	114,027	100,412	110,161	119,180	139,182	130,104	123,883	122,064	131,590	132,521	143,067
Transfers to capital, reserves and shareholdings	-	-	-	-	-	-	-	-	-	-	-
Transfers from capital, reserves and shareholdings	-	-	-	-	-	-	-	-	-	-	-
Asset revaluation adjustments	-	-	-	-	-	-	-	-	-	-	-
<b>Balance at end of period</b>	<b>4,666,425</b>	<b>4,766,837</b>	<b>4,876,999</b>	<b>4,996,178</b>	<b>5,135,361</b>	<b>5,265,465</b>	<b>5,389,347</b>	<b>5,511,412</b>	<b>5,643,001</b>	<b>5,775,522</b>	<b>5,918,589</b>
<b>Total</b>											
<b>Balance at beginning of period</b>	<b>4,774,302</b>	<b>4,993,030</b>	<b>5,207,022</b>	<b>5,434,640</b>	<b>5,677,945</b>	<b>5,947,228</b>	<b>6,213,002</b>	<b>6,478,287</b>	<b>6,747,614</b>	<b>7,032,768</b>	<b>7,325,366</b>
Net result for the period	114,027	100,412	110,161	119,180	139,182	130,104	123,883	122,064	131,590	132,521	143,067
Transfers to capital, reserves and shareholdings	-	-	-	-	-	-	-	-	-	-	-
Transfers from capital, reserves and shareholdings	-	-	-	-	-	-	-	-	-	-	-
Asset revaluation adjustments	104,702	113,580	117,456	124,126	130,100	135,669	141,402	147,263	153,564	160,077	166,381
<b>Balance at end of period</b>	<b>4,993,030</b>	<b>5,207,022</b>	<b>5,434,640</b>	<b>5,677,945</b>	<b>5,947,228</b>	<b>6,213,002</b>	<b>6,478,287</b>	<b>6,747,614</b>	<b>7,032,768</b>	<b>7,325,366</b>	<b>7,634,814</b>

# Sunshine Coast Council - Total Statement of Cash Flow (iv)

For Period Ending 30 June

	Revised	Original	Forecast								
	Budget*	Budget	2022	2023	2024	2025	2026	2027	2028	2029	2030
	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Cash flows from operating activities</b>											
Operating Result	584	4,336	22,470	38,813	62,890	52,939	45,739	42,835	51,247	56,806	66,182
Adjustments for:											
Depreciation	82,276	88,276	90,493	92,878	95,358	97,894	101,032	103,572	106,177	108,750	111,394
Interest and dividends received	(54,676)	(53,449)	(53,449)	(53,449)	(53,449)	(53,449)	(53,449)	(53,449)	(53,449)	(53,449)	(53,449)
Landfill Quarry Provision	(4,592)	(5,583)	(4,466)	(4,551)	(4,638)	(4,730)	(4,825)	(4,922)	(5,020)	(5,120)	(5,223)
Finance Costs	9,522	12,080	14,307	10,475	9,834	9,022	8,143	7,032	5,965	4,977	4,607
Change in Working Capital	5,260	3,282	278	19,953	13,483	3,463	3,931	132	3,627	3,933	2,412
<b>Net cash inflow (outflow) from operating activities</b>	<b>38,374</b>	<b>48,942</b>	<b>69,633</b>	<b>104,118</b>	<b>123,478</b>	<b>105,139</b>	<b>100,571</b>	<b>95,201</b>	<b>108,547</b>	<b>115,898</b>	<b>125,924</b>
<b>Cash flows from investing activities</b>											
Payments for property, plant and equipment	(337,850)	(232,631)	(206,950)	(163,420)	(151,267)	(176,296)	(150,781)	(165,047)	(146,999)	(166,934)	(198,751)
Proceeds from disposal non current assets	-	-	290,000	-	-	-	-	-	-	-	-
Capital grants, subsidies, contributions, donations	58,034	41,659	44,206	34,918	35,930	35,770	35,691	35,691	35,691	29,922	29,922
Interest and dividends received	54,676	53,449	53,449	53,449	53,449	53,449	53,449	53,449	53,449	53,449	53,449
Finance Costs	(9,522)	(12,080)	(14,307)	(10,475)	(9,834)	(9,022)	(8,143)	(7,032)	(5,965)	(4,977)	(4,607)
<b>Net cash inflow (outflow) from investing activities</b>	<b>(234,661)</b>	<b>(149,603)</b>	<b>166,397</b>	<b>(85,527)</b>	<b>(71,722)</b>	<b>(96,099)</b>	<b>(69,785)</b>	<b>(82,939)</b>	<b>(63,825)</b>	<b>(88,540)</b>	<b>(119,988)</b>
<b>Cash flows from financing activities</b>											
Proceeds from borrowings	183,778	116,234	78,956	24,403	13,595	13,921	46,230	11,882	35,463	11,324	18,436
Repayment of borrowing	(21,772)	(25,801)	(299,753)	(39,094)	(42,395)	(44,936)	(65,098)	(51,456)	(54,201)	(39,209)	(40,424)
<b>Net cash inflow (outflow) from financing activities</b>	<b>162,006</b>	<b>90,433</b>	<b>(220,797)</b>	<b>(14,690)</b>	<b>(28,800)</b>	<b>(31,015)</b>	<b>(18,868)</b>	<b>(39,574)</b>	<b>(18,738)</b>	<b>(27,885)</b>	<b>(21,988)</b>
<b>Net increase (decrease) in cash held</b>	<b>(34,281)</b>	<b>(10,229)</b>	<b>15,233</b>	<b>3,900</b>	<b>22,957</b>	<b>(21,975)</b>	<b>11,919</b>	<b>(27,312)</b>	<b>25,985</b>	<b>(528)</b>	<b>(16,052)</b>
Cash at beginning of reporting period	263,421	229,139	218,910	234,143	238,043	261,000	239,025	250,943	223,631	249,616	249,088
<b>Cash at end of reporting period</b>	<b>229,139</b>	<b>218,910</b>	<b>234,143</b>	<b>238,043</b>	<b>261,000</b>	<b>239,025</b>	<b>250,943</b>	<b>223,631</b>	<b>249,616</b>	<b>249,088</b>	<b>233,036</b>