

Sunshine Coast Council - Total Statement of Income and Expense (i)

For Period Ending 30 June

	Forecast	Original	Forecast								
	Budget*	Budget	2023	2024	2025	2026	2027	2028	2029	2030	2031
	2021	2022	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Operating Revenue											
Gross Rates & Utility Charges	336,026	347,774	362,315	376,051	391,799	406,770	423,927	440,148	458,736	476,311	496,452
Interest from Rates & Utilities	400	790	825	858	895	931	972	1,011	1,056	1,098	1,146
Less Discounts, Pensioner Remissions	(19,620)	(5,222)	(5,420)	(5,605)	(5,818)	(6,021)	(6,256)	(6,475)	(6,728)	(6,963)	(7,235)
Net Rates & Utility Charges	316,806	343,342	357,720	371,304	386,877	401,680	418,643	434,684	453,065	470,446	490,363
Fees & Charges	58,213	65,577	67,353	69,138	71,109	73,064	75,220	77,288	79,568	81,756	84,168
Interest Received from Investments	3,611	2,550	2,550	2,550	2,550	2,550	2,550	2,550	2,550	2,550	2,550
Grants and Subsidies - Recurrent	13,332	15,218	15,218	15,218	15,218	15,218	15,218	15,218	15,218	15,218	15,218
Operating contributions	287	302	302	302	302	302	302	302	302	302	302
Unitywater Participation	49,838	49,838	49,838	49,838	49,838	49,838	49,838	49,838	49,838	49,838	49,838
Other Revenue	20,805	19,854	25,082	35,560	37,675	43,762	39,212	40,307	39,700	31,741	28,545
Internal Revenues	4,124	1,752	1,798	1,846	1,899	1,951	2,008	2,064	2,125	2,183	2,247
Total Operating Revenue	467,015	498,433	519,862	545,756	565,467	588,365	602,991	622,251	642,365	654,034	673,232
Operating Expenses											
Employee costs	149,263	156,239	160,145	164,947	169,894	174,989	180,237	185,643	191,210	196,945	202,851
Materials & Services	186,127	187,077	192,338	198,706	204,309	209,955	216,041	222,044	228,516	234,907	241,798
Finance Costs	12,080	12,244	10,606	10,919	11,235	10,907	10,543	10,198	9,776	9,432	9,108
Company Contributions	1,554	3,615	3,392	2,893	2,674	2,707	2,741	2,776	2,562	2,598	2,635
Depreciation	88,276	95,097	97,452	99,866	102,341	104,878	107,477	110,142	112,874	115,674	118,543
Other Expenses	22,387	21,884	21,884	22,409	22,947	23,498	24,062	24,639	25,230	25,836	26,456
Recurrent Capital Expenses	4,857	3,446	3,197	3,197	3,197	3,197	3,197	3,197	3,197	3,197	3,197
Total Operating Expenses	463,396	478,817	488,229	502,153	515,812	529,345	543,512	557,853	572,578	587,799	603,798
Operating Result	2,470	18,832	30,691	42,474	48,413	57,653	57,975	62,819	68,130	64,494	67,607
Non-recurrent Revenue & Expenses											
Capital Revenue											
Capital Grants and Subsidies	35,502	18,000	30,300	38,043	9,900	9,900	9,900	9,900	9,900	9,900	9,900
Capital Contributions	44,099	28,631	28,660	29,004	30,029	29,867	29,786	29,786	29,786	23,942	23,942
Contributed Assets	60,000	55,000	50,417	45,833	41,250	42,281	43,338	44,422	45,532	46,671	47,837
Total Capital Revenue	127,101	101,631	109,377	112,880	81,179	82,048	83,025	84,108	85,219	80,513	81,680
Non-recurrent Expenses											
Profit/Loss on disposal, revaluation & impairment	-	(7,048)	-	-	-	-	-	-	-	-	-
Movements in landfill and quarry provisions	(5,583)	(5,583)	(4,466)	(4,551)	(4,638)	(4,730)	(4,825)	(4,922)	(5,020)	(5,120)	(5,223)
Assets transferred to third parties	-	-	-	-	-	-	-	-	-	-	-
NET RESULT	123,988	107,832	135,601	150,803	124,954	134,971	136,175	142,006	148,329	139,887	144,063

* Reflects the Statement of Estimated Financial Position for 2020/21