

## MAROOCHYDORE CITY CENTRE PROJECT

### STATEMENT OF INCOME AND EXPENSES

for the period ending 30 June 2016

	Estimated Position 2014/15 \$000	Budget 2015/16 \$000	Forward Estimate									
			2016/17 \$000	2017/18 \$000	2018/19 \$000	2019/20 \$000	2020/21 \$000	2021/22 \$000	2022/23 \$000	2023/24 \$000	2024/25 \$000	
<b>Operating Revenue</b>												
Other Revenue	-	-	7,572	7,821	8,931	9,823	10,903	12,369	13,197	13,902	13,902	17,261
<b>Total Operating Revenue</b>	-	-	<b>7,572</b>	<b>7,821</b>	<b>8,931</b>	<b>9,823</b>	<b>10,903</b>	<b>12,369</b>	<b>13,197</b>	<b>13,902</b>	<b>13,902</b>	<b>17,261</b>
<b>Operating Expenses</b>												
Materials & Services	-	-	2,096	2,165	2,472	2,719	3,018	3,424	3,653	3,849	3,849	4,778
Depreciation	-	408	749	778	844	1,028	1,196	1,316	1,411	1,443	1,443	1,686
<b>Total Operating Expenses</b>	-	<b>408</b>	<b>2,845</b>	<b>2,943</b>	<b>3,316</b>	<b>3,747</b>	<b>4,214</b>	<b>4,740</b>	<b>5,065</b>	<b>5,292</b>	<b>5,292</b>	<b>6,465</b>
<b>Operating Result</b>	-	<b>(408)</b>	<b>4,727</b>	<b>4,878</b>	<b>5,615</b>	<b>6,076</b>	<b>6,689</b>	<b>7,629</b>	<b>8,133</b>	<b>8,610</b>	<b>8,610</b>	<b>10,796</b>
<b>Net Result</b>	-	<b>(408)</b>	<b>4,727</b>	<b>4,878</b>	<b>5,615</b>	<b>6,076</b>	<b>6,689</b>	<b>7,629</b>	<b>8,133</b>	<b>8,610</b>	<b>8,610</b>	<b>10,796</b>

Note: The above represents Council's Maroochydore City Centre Project and forms part of the consolidated Sunshine Coast Council Total Budget Schedules.

## MAROOCHYDORE CITY CENTRE PROJECT

### STATEMENT OF FINANCIAL POSITION for the period ending 30 June 2016

MAROOCHYDORE CITY CENTRE

	Estimated Position 2014/15 \$000	Budget 2015/16 \$000	Forward Estimate									
			2016/17 \$000	2017/18 \$000	2018/19 \$000	2019/20 \$000	2020/21 \$000	2021/22 \$000	2022/23 \$000	2023/24 \$000	2024/25 \$000	
<b>CURRENT ASSETS</b>												
Cash & Investments	(500)	(5,269)	(7,002)	(9,966)	(11,997)	(14,203)	(17,097)	(19,545)	(21,794)	(21,834)	(17,353)	
Trade and other receivables	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	-	2,096	2,165	2,472	2,719	3,018	3,424	3,653	3,849	4,778	5,849	
Other Financial Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as held for sale	-	-	-	-	-	-	-	-	-	-	-	-
	(500)	(3,173)	(4,837)	(7,494)	(9,278)	(11,185)	(13,673)	(15,892)	(17,945)	(17,056)	(11,504)	
<b>NON CURRENT ASSETS</b>												
Trade and other receivables	-	-	-	-	-	-	-	-	-	-	-	-
Property, plant & equipment	35,868	60,936	76,753	80,305	94,631	115,126	126,471	134,907	141,298	145,890	164,970	
Investment in associates	500	500	500	500	500	500	500	500	500	500	500	
Capital works in progress	24,726	31,862	37,922	37,833	38,545	41,404	42,879	41,586	40,042	39,440	41,068	
	61,094	93,298	115,175	118,638	133,676	157,030	169,850	176,993	181,840	185,831	206,539	
<b>TOTAL ASSETS</b>	<b>60,594</b>	<b>90,126</b>	<b>110,338</b>	<b>111,143</b>	<b>124,399</b>	<b>145,844</b>	<b>156,177</b>	<b>161,101</b>	<b>163,895</b>	<b>168,775</b>	<b>195,034</b>	
<b>CURRENT LIABILITIES</b>												
Trade and other payables	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
<b>NON CURRENT LIABILITIES</b>												
Borrowings	60,594	90,534	106,019	101,946	109,587	124,956	128,600	125,895	120,557	116,826	132,290	
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
	60,594	90,534	106,019	101,946	109,587	124,956	128,600	125,895	120,557	116,826	132,290	
<b>TOTAL LIABILITIES</b>	<b>60,594</b>	<b>90,534</b>	<b>106,019</b>	<b>101,946</b>	<b>109,587</b>	<b>124,956</b>	<b>128,600</b>	<b>125,895</b>	<b>120,557</b>	<b>116,826</b>	<b>132,290</b>	
<b>NET COMMUNITY ASSETS</b>	<b>0</b>	<b>(408)</b>	<b>4,319</b>	<b>9,197</b>	<b>14,812</b>	<b>20,888</b>	<b>27,577</b>	<b>35,206</b>	<b>43,338</b>	<b>51,948</b>	<b>62,745</b>	
<b>COMMUNITY EQUITY</b>												
Asset revaluation surplus	-	-	-	-	-	-	-	-	-	-	-	-
Retained Earnings	-	(408)	4,319	9,197	14,812	20,888	27,577	35,206	43,338	51,948	62,745	
Capital	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL COMMUNITY EQUITY</b>	<b>-</b>	<b>(408)</b>	<b>4,319</b>	<b>9,197</b>	<b>14,812</b>	<b>20,888</b>	<b>27,577</b>	<b>35,206</b>	<b>43,338</b>	<b>51,948</b>	<b>62,745</b>	

Note: The above represents Council's Maroochydore City Centre Project and forms part of the consolidated Sunshine Coast Council Total Budget Schedules.

## MAROOCHYDORE CITY CENTRE PROJECT

### STATEMENT OF CASH FLOWS

for the period ending 30 June 2016

MAROOCHYDORE CITY CENTRE

	Estimated Position 2014/15 \$000	Budget 2015/16 \$000	Forward Estimate									
			2016/17 \$000	2017/18 \$000	2018/19 \$000	2019/20 \$000	2020/21 \$000	2021/22 \$000	2022/23 \$000	2023/24 \$000	2024/25 \$000	
<b>Cash flows from operating activities</b>												
Receipts from customers			7,572	7,821	8,931	9,823	10,903	12,369	13,197	13,902	17,261	
Payments to suppliers and employees		(8,516)	(6,937)	(987)	(2,252)	(4,764)	(3,725)	(1,270)	(1,340)	(3,304)	(6,697)	
Interest and dividends received												
Finance costs	(1,215)	(716)	(1,289)	(1,396)	(1,180)	(1,113)	(1,175)	(1,089)	(966)	(872)	(781)	
<b>Net cash inflow (outflow) from operating activities</b>	<b>(1,215)</b>	<b>(9,231)</b>	<b>(653)</b>	<b>5,438</b>	<b>5,499</b>	<b>3,946</b>	<b>6,003</b>	<b>10,009</b>	<b>10,891</b>	<b>9,726</b>	<b>9,783</b>	
<b>Cash flows from investing activities</b>												
Payments for property, plant and equipment	(1,862)	(23,145)	(14,088)	(1,519)	(12,396)	(18,531)	(9,196)	(6,325)	(4,485)	(2,960)	(17,827)	
Proceeds from disposal non current assets												
Capital grants, subsidies, contributions and donations	(500)											
Finance Costs (Interest)	(1,763)	(2,332)	(2,478)	(2,810)	(2,774)	(2,992)	(3,345)	(3,427)	(3,317)	(3,076)	(2,939)	
<b>Net cash inflow (outflow) from investing activities</b>	<b>(4,125)</b>	<b>(25,477)</b>	<b>(16,566)</b>	<b>(4,329)</b>	<b>(15,170)</b>	<b>(21,523)</b>	<b>(12,541)</b>	<b>(9,752)</b>	<b>(7,802)</b>	<b>(6,036)</b>	<b>(20,766)</b>	
<b>Cash flows from financing activities</b>												
Proceeds from borrowings	4,840	31,660	21,025	2,506	14,648	23,295	12,921	7,596	5,825	6,263	24,524	
Repayment of borrowing		(1,721)	(5,539)	(6,579)	(7,008)	(7,925)	(9,277)	(10,301)	(11,163)	(9,993)	(9,061)	
<b>Net cash inflow (outflow) from financing activities</b>	<b>4,840</b>	<b>29,940</b>	<b>15,486</b>	<b>(4,073)</b>	<b>7,640</b>	<b>15,369</b>	<b>3,644</b>	<b>(2,706)</b>	<b>(5,338)</b>	<b>(3,730)</b>	<b>15,463</b>	
<b>Net increase (decrease) in cash held</b>	<b>(500)</b>	<b>(4,769)</b>	<b>(1,733)</b>	<b>(2,964)</b>	<b>(2,030)</b>	<b>(2,207)</b>	<b>(2,894)</b>	<b>(2,448)</b>	<b>(2,248)</b>	<b>(40)</b>	<b>4,481</b>	
Cash at beginning of reporting period		(500)	(5,269)	(7,002)	(9,966)	(11,997)	(14,203)	(17,097)	(19,545)	(21,794)	(21,834)	
<b>Cash at end of reporting period</b>	<b>(500)</b>	<b>(5,269)</b>	<b>(7,002)</b>	<b>(9,966)</b>	<b>(11,997)</b>	<b>(14,203)</b>	<b>(17,097)</b>	<b>(19,545)</b>	<b>(21,794)</b>	<b>(21,834)</b>	<b>(17,353)</b>	

Note: The above represents Council's Maroochydore City Centre Project and forms part of the consolidated Sunshine Coast Council Total Budget Schedules.