

8.4 SEPTEMBER 2025 FINANCIAL PERFORMANCE REPORT

File No: Council Meetings

Author: Coordinator Financial Services
Finance and Commercial Partnerships

Attachments: Att 1 - September 2025 Financial Performance Report
Att 2 - September 2025 Capital Grant Funded Project Report
Att 3 - Additional Information (*Additional Information*)

PURPOSE

To meet Council's legislative obligations, a monthly report must be presented to Council on its financial performance and investments.

EXECUTIVE SUMMARY

This monthly financial performance report provides Council with a summary of performance against budget as at 30 September 2025, in terms of the operating result and delivery of the capital program.

Operating Performance

Table 1: Operating Budget as at 30 September 2025

	Original Budget \$000	Current Budget \$000
Total Operating Revenue	711,026	714,209
Total Operating Expenses	710,315	713,498
Operating Result	711	711

	Year to Date Budget September 2025 \$'000	Year to Date Actuals September 2025 \$'000
Total Operating Revenue	296,091	296,385
Total Operating Expenses	176,559	172,826
Operating Result	119,532	123,559
Total Cash Balance (including Trust)	317,608	321,644

Details of the monthly financial report are contained in **Attachment 1**.

OFFICER RECOMMENDATION

That Council receive and note the report titled “September 2025 Financial Performance Report”.

FINANCE AND RESOURCING

This report sets out the details of Council’s financial performance and investments for the month ending 30 September 2025 and meets Council’s legislative reporting requirements.

CORPORATE PLAN

Corporate Plan Goal: *Organisational excellence*

Strategic Pathway: We serve our community by providing this great service

Operational Activity: S31 - Financial Management - Strategic management of Council's finances, assets, procurement and contracts that support effective supplier relationship, resource allocation and financial sustainability.

CONSULTATION**Councillor Consultation**

Consultation has been undertaken with the Organisational Excellence Portfolio Councillors, E Hungerford and J Broderick.

Internal Consultation

This report has been written in conjunction with advice from:

- Chief Financial Officer
- Executive Leadership Team.

External Consultation

No external consultation is required for this report.

Community Engagement

No community engagement is required for this report.

Legal

This report ensures that Council complies with its legislative obligations with respect to financial reporting in accordance with Section 204 of the *Local Government Regulation 2012*.

Investment of funds is in accordance with the provisions of the *Statutory Bodies Financial Arrangements Act 1982* and the associated Regulations and the *Local Government Act 2009*.

Policy

Sunshine Coast Council’s 2025-26 Investment Policy, and
Sunshine Coast Council’s 2025-26 Debt Policy.

Risk

The 2025-26 budget has been developed to ensure long term financial sustainability for the Sunshine Coast region. A key element to long term financial sustainability is achieving the targeted operating result.

The following key elements of the 2025-26 budget are based on management estimates and assumptions:

- Rates and charges revenue includes population and property growth forecasts
- Interest revenue and Finance costs includes interest rate forecasts
- Depreciation includes asset valuation, useful life and asset condition estimates and,
- Recurrent capital expenditure includes capitalisation estimates.

Management has used its best endeavours and judgment to determine suitable estimates and assumptions based on the available data, with reference to independent sources and relevant historic information where possible. There is a risk that the actual results may vary from the estimates. Material variances will be monitored and reported to Council through the Monthly Financial Performance Report and periodic budget reviews.

Council's operating result includes savings initiatives of \$13.0 million, with \$7.5 million attributed to the Employee Vacancy Rate. Failure to achieve the budgeted operating result will negatively impact Council's financial sustainability both in the short term and long term.

Continued monitoring of the delivery of the capital works program within budgeted scope and cost.

Previous Council Resolution**Ordinary Meeting 18 September 2025 (OM25/82)**

That Council:

- (a) *receive and note the report titled "Budget Review 1" and*
- (b) *adopt Appendix A as tabled, pursuant to sections 169 and 170 of the Local Government Regulation 2012, Council's amended budget for 2025-26 financial year incorporating:*
 - (i) *the statement of income and expense*
 - (ii) *the statement of financial position*
 - (iii) *the statement of changes in equity*
 - (iv) *the statement of cash flow*
 - (v) *the relevant measurers of financial sustainability*
 - (vi) *the long term financial forecast*
 - (vii) *Council's 2025-26 Capital Works Program, endorse the indicative four-year program for the period 2027 to 2030, and note the five-year program for the period 2031 to 2035.*
 - (viii) *Debt Policy*
- (c) *note the following documentation applies as adopted 7 July 2025*

- (i) *Revenue Policy*
- (ii) *the total value of change, expressed as a percentage, in the rates and utility charges levied for the financial year compared with the rates and utility charges levied in the previous budget*
- (iii) *the Revenue Statement*
- (iv) *the rates and charges to be levied for the 2025-26 financial year and other matters as adopted 7 July 2025*
- (v) *the Strategic Environment Levy Policy*
- (vi) *the Strategic Arts and Heritage Levy Policy*
- (vii) *the Strategic Transport Levy Policy*
- (viii) *Prescribed Services Charge Plan (No. 2) 2025-26 Financial Year and*
- (d) *endorse the Minor Capital Works Program (Appendix B).*

Special Meeting 7 July 2025 (SM25/4) in part

1. STATEMENT OF ESTIMATED FINANCIAL POSITION

That Council receive and note the statement of estimated financial operations and financial position of the Council in respect to the 2024-25 financial year as set out in Attachment 1 pursuant to section 205 of the Local Government Regulation 2012.

10. ADOPTION OF BUDGET

That Council adopt Appendix A as tabled, pursuant to sections 169 and 170 of the *Local Government Regulation 2012*, as Council's budget for 2025-26 financial year incorporating:

- i. the statement of income and expenditure
- ii. the statement of financial position
- iii. the statement of changes in equity
- iv. the statement of cash flow
- v. the relevant measures of financial sustainability
- vi. the significant business activity statement
- vii. the long-term financial forecast, as detailed in items 10(i) to 10(iv) above
- viii. the Revenue Policy (adopted by Council resolution on 21 May 2025)
- ix. the total value of the change, expressed as a percentage, in the rates and utility charges levied for the financial year compared with the rates and utility charges levied in the previous budget
- x. the Revenue Statement for the period 1 July 2025 to 30 June 2026
- xi. Council's 2025-26 Capital Works Program, endorsing the indicative four-year program for the period 2027 to 2030, and noting the five-year program for the period 2031 to 2035
- xii. the rates and charges to be levied for the 2025-26 financial year and other matters as detailed above in clauses 2 to 9; and

xiii. the 2025-26 Minor Capital Works Program.

Related Documentation

2025-26 Adopted Budget

Critical Dates

There are no critical dates for this report.

Implementation

There are no implementation details to include in this report.

2025-25 BUDGET

Financial Performance Report

September 2025

Statement of Income and Expenses



As at the 30 September Council had an operating result of \$123.6 million, which is \$4.0 million (3.4%) above current year to date budget.

The reported year end forecast remains aligned with the adopted budget in the early stages of the financial year.

Statement of Income & Expenses							September 2025
	Annual		YTD				Annual
	Original Budget \$000	Current Budget \$000	Current Budget \$000	Actuals \$000	Variance \$000	Variance %	Year End Forecast \$000
Operating Revenue							
General Rates	348,378	348,378	172,658	171,940	(718)	(0.4%)	348,378
Cleansing Charges	121,541	121,541	58,188	57,965	(223)	(0.4%)	121,541
Levies	23,634	23,634	11,733	11,793	59	0.5%	23,634
Fees and Charges	90,134	90,134	26,771	27,590	819	3.1%	90,134
Interest Received from Investments	11,500	11,500	3,586	3,232	(354)	(9.9%)	11,500
Operating Grants and Subsidies	23,230	23,800	2,894	2,943	49	1.7%	23,800
Operating Contributions	327	327	304	267	(36)	(11.9%)	327
Unitywater Participation	52,500	52,500	8,791	8,791	0	0.0%	52,500
Other Revenue	32,904	35,517	9,795	11,410	1,615	16.5%	35,517
Internal Sales/Recoveries	6,879	6,879	1,372	455	(917)	(66.9%)	6,879
Total Operating Revenue	711,026	714,209	296,091	296,385	294	0.1%	714,209
Operating Expenses							
Employee Costs	203,701	203,973	52,330	51,219	(1,111)	(2.1%)	203,973
Materials and Services	282,480	285,422	66,682	64,169	(2,514)	(3.8%)	285,422
Finance Costs	12,766	12,766	3,312	3,523	211	6.4%	12,766
Company Contributions	4,190	4,190	3,116	3,116	0	0.0%	4,190
Depreciation Expense**	170,053	170,053	42,513	42,513	-	-	170,053
Other Expenses	32,125	32,095	7,429	7,109	(319)	(4.3%)	32,095
Recurrent Capital Expenses**	5,000	5,000	1,177	1,177	-	-	5,000
Total Operating Expenses	710,315	713,499	176,559	172,826	(3,733)	(2.1%)	713,499
Operating Result	711	711	119,532	123,559	4,027	3.4%	711
Capital Revenue							
Capital Grants and Subsidies	47,809	58,853	17,230	15,613	(1,616)	(9.4%)	58,853
Capital Contributions - Cash	28,500	28,500	5,690	6,394	704	12.4%	28,500
Capital Contributions - Fixed Assets	87,380	87,370	-	-	-	-	87,370
Total Capital Revenue	163,689	174,723	22,920	22,008	(912)	(4.0%)	174,723
Non-recurrent Expenses							
Profit/Loss on disposal, revaluation & impairment	-	-	-	-	-	-	-
Movements in landfill and quarry provisions	3,056	3,056	764	764	-	-	3,056
Recurrent Capital Expenses - Prior Year	-	-	-	-	-	-	-
Assets Transferred to Third Parties	-	-	-	-	-	-	-
Total Non-recurrent Expenses	3,056	3,056	764	764	-	-	3,056
Net Result	161,344	172,378	141,688	144,803	3,115	2.2%	172,378

** Year to date results for Depreciation and Recurrent Capital Expenses are budget based while 2024-25 end of year statements are still being finalised.

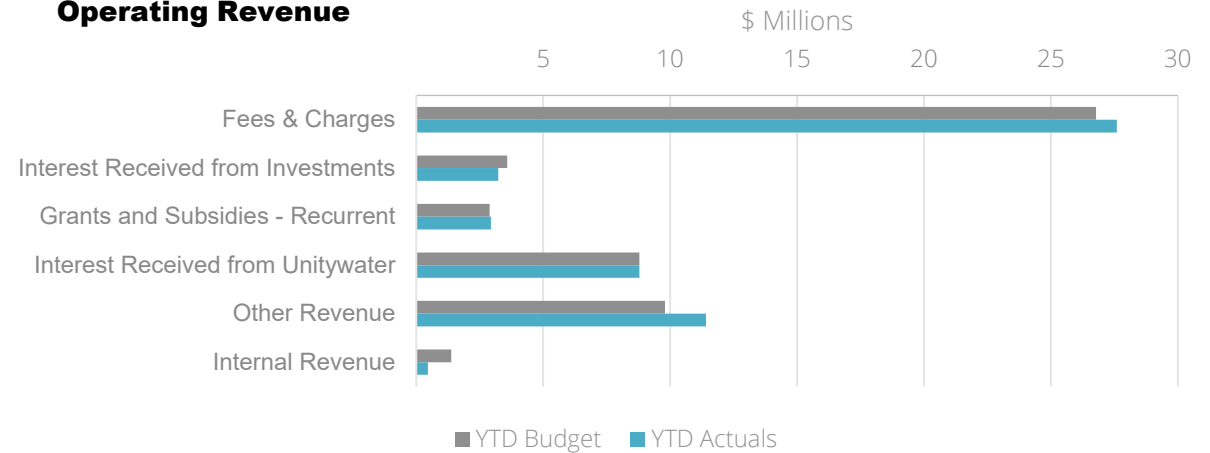
Operating Result - Revenue

\$296.4 million in operating revenue has been received which is \$294,000 (0.1%) higher than year to date budget

- Net General Rates \$718,000 below budget
- Fees and Charges higher than budget \$819,000
 - Holiday Parks \$611,000 (*Net result \$215,000*)
 - Sunshine Coast Stadium \$317,000
- Interest Received from Investments \$354,000 lower than budget
- Other Revenue \$1.6 million higher than budget
 - Waste \$584,000
 - Revegetation Offset Revenue \$313,000
 - Customer Response recoupment \$222,000
 - Bond Recall \$221,000

Operating Summary			September 2025			
	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	711,026	714,209	296,091	296,385	294	0.1%
Operating Expenses	705,315	708,499	175,382	171,650	(3,733)	(2.1%)
Recurrent Capital Expenses	5,000	5,000	1,177	1,177	-	-
Operating Result	711	711	119,532	123,559	4,027	3.4%
Capital Revenue	163,689	174,723	22,920	22,008	(912)	(4.0%)
Non-recurrent Expenses	3,056	3,056	764	764	-	-
Net Result	161,344	172,378	141,688	144,803	3,115	2.2%

Operating Revenue



Operating Result - Expenses

\$172.8 million in operating expenses has been incurred which is \$3.7 million (2.1%) lower than year to date budget

Employee Costs \$1.1 million lower than year to date budget due to vacancies across Council and a higher-than-expected level of leave taken during the month

Core Materials and Services below budget \$2.7 million

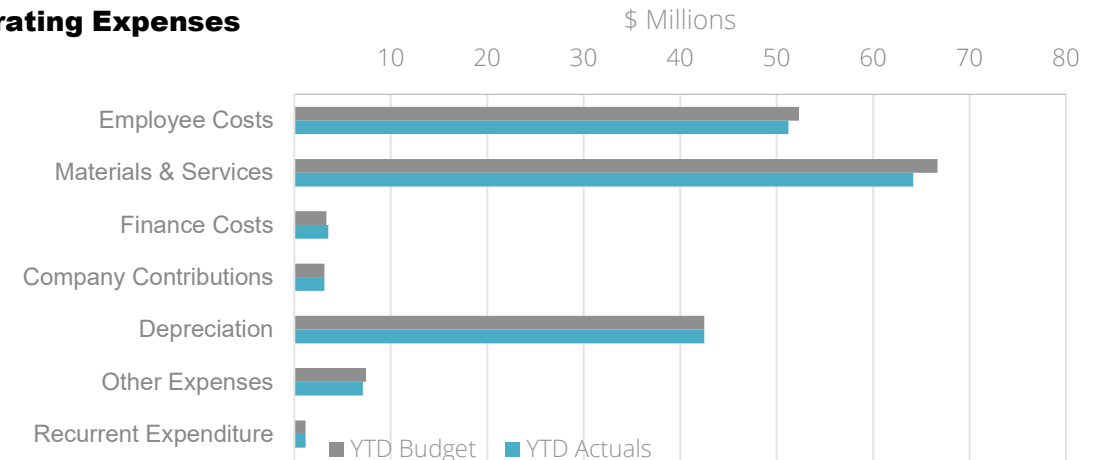
- Quarry \$1.1m
- Property Management \$581,000
- Environmental Operations \$537,000
- Transport Network Management \$409,000
- Digital and Information Services \$125,000
- Transport Network Operations \$311,000
- Holiday Parks *higher than budget* \$396,000

Levy Projects below budget \$244,000

Operating Projects higher than budget \$369,000

Operating Summary			September 2025			
	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	711,026	714,209	296,091	296,385	294	0.1%
Operating Expenses	705,315	708,499	175,382	171,650	(3,733)	(2.1%)
Recurrent Capital Expenses	5,000	5,000	1,177	1,177	-	-
Operating Result	711	711	119,532	123,559	4,027	3.4%
Capital Revenue	163,689	174,723	22,920	22,008	(912)	(4.0%)
Non-recurrent Expenses	3,056	3,056	764	764	-	-
Net Result	161,344	172,378	141,688	144,803	3,115	2.2%

Operating Expenses



Capital Expenditure

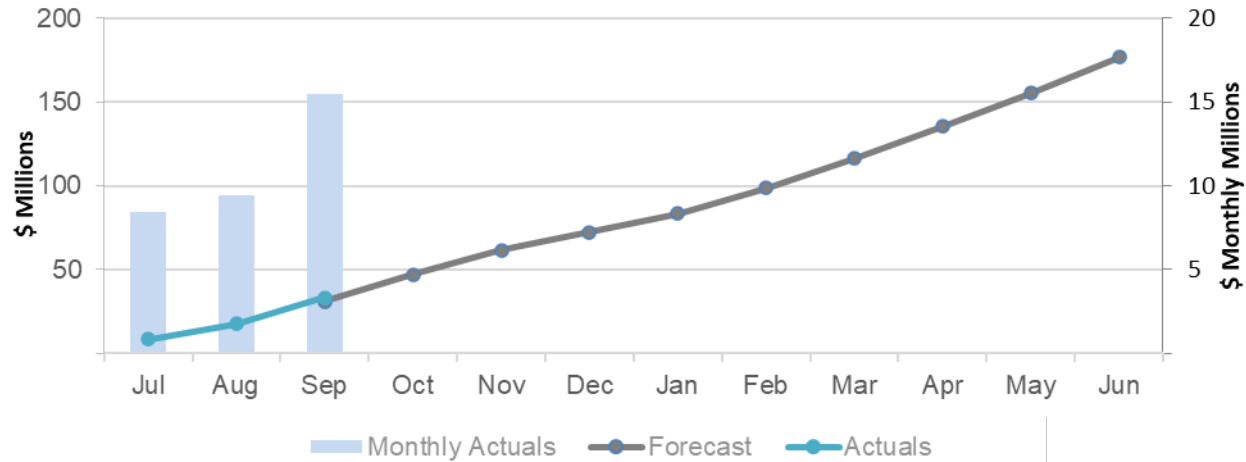
\$50.8 million of Council's total capital works budget has been expensed which is \$940,000 (1.9%) higher than year to date budget.

The Core Capital Program has expensed \$33.3 million, \$2.2 million (7.1%) higher than year to date budget.

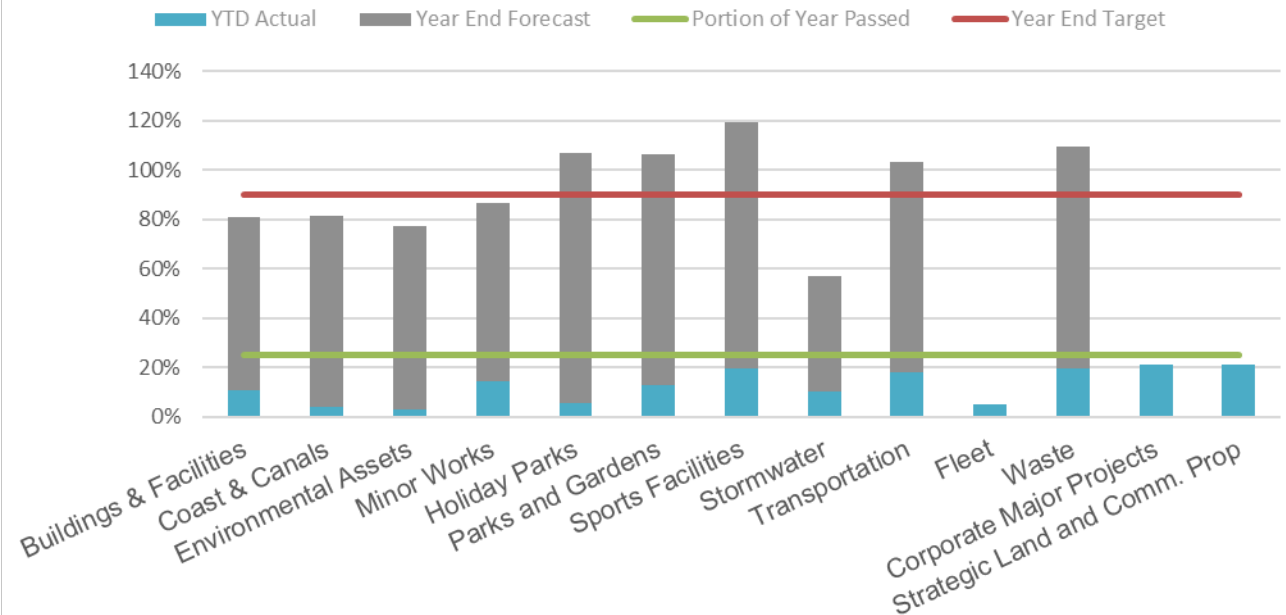
Capital Expenditure						September 2025
	Annual		YTD			Annual
	Original Budget \$000s	Current Budget \$000s	Budget \$000s	Actuals \$000s	Variance %	Forecast Year End Variance to Budget
Core Capital Works Program						
Aerodromes	2,274	2,389	210	176	83.9%	(573)
Buildings and Facilities	21,164	16,800	1,804	1,771	98.2%	(3,225)
Coast and Canals	9,899	9,557	1,514	375	24.8%	(1,800)
Environmental Assets	6,574	3,094	182	95	52.1%	(710)
Minor Works	5,340	7,331	898	1,052	117.1%	(974)
Holiday Parks	4,126	3,410	507	197	38.9%	241
Parks and Gardens	11,273	11,613	1,466	1,496	102.1%	751
Sports Facilities	20,731	24,929	4,827	4,875	101.0%	4,838
Quarries	-	-	-	0	-	0
Stormwater	17,352	16,616	1,109	1,709	154.1%	(7,114)
Transportation	117,766	119,065	18,559	21,546	116.1%	3,781
Total SCC Core Capital Program	216,498	214,803	31,076	33,293	107.1%	(4,783)
Disaster Recovery Funding Arrangements	3,888	13,708	6,371	6,109	95.9%	(7,599)
Fleet	3,000	6,000	-	294	-	(5,706)
Waste	25,841	28,310	8,237	5,469	66.4%	2,632
Corporate Major Projects	9,085	7,897	3,158	1,680	53.2%	(6,217)
Strategic Land and Commercial Properties	3,417	18,732	1,000	3,938	393.8%	(14,794)
Total Other Capital Program	45,231	74,648	18,766	17,489	93.2%	(31,686)
TOTAL	261,729	289,451	49,842	50,782	101.9%	(36,469)
<i>The above program of works includes recurrent and non-recurrent expenditure, as reporting in the operating statement.</i>						
<i>Year to date result for Recurrent Expenses are budget based while 2024-25 End of Year Statements are still being finalised.</i>						
Recurrent Expenses	5,000	5,000	1,177	1,177		
Non-Recurrent Expenses	-	-	-	-		

Capital Expenditure

SCC Core Capital Expenditure



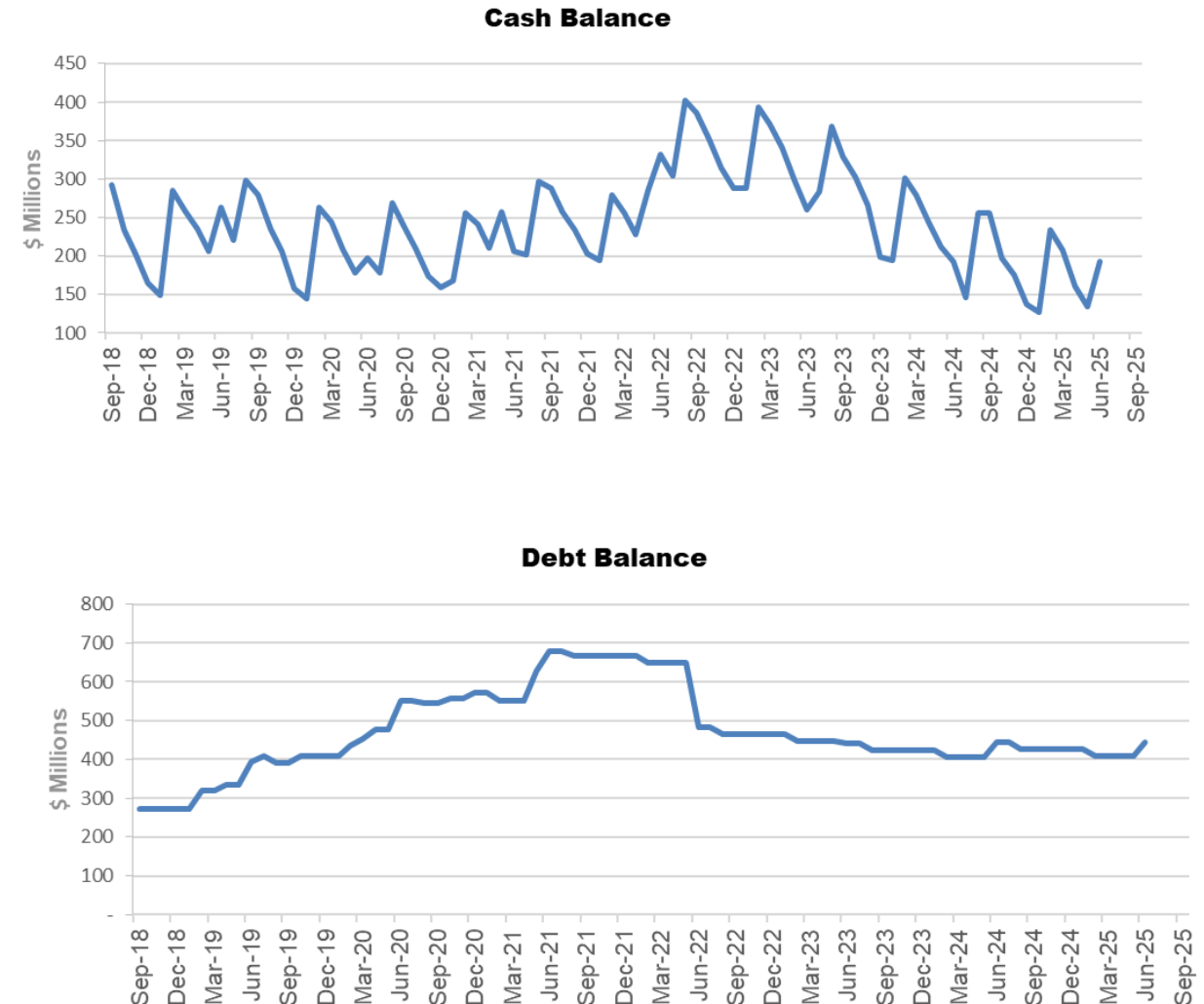
% YTD spent compared to profiled budget by Program



Cash Flows and Balance Sheet

- Cash balance at 30 September was \$296.2 million excluding Trust
- Debt balance at 30 September was \$428.0 million

Cash and Balance Sheet		September 2025		
	Current Budget \$000s	YTD Budget \$000s	YTD Actuals \$000s	
CASH FLOWS				
Opening Cash including Trust	216,764	307,690	331,586	
Net Cash Inflow/(Outflows) from:				
Operating Activities	128,046	26,598	9,155	
Investing Activities	(84,910)	(16,680)	(19,097)	
Financing Activities	38,598	0	0	
Net Increase/(decrease) in Cash Held	81,734	9,918	(9,942)	
Closing Cash including Trust	298,498	317,608	321,644	
BALANCE SHEET				
Current Assets	378,413			
Non Current Assets	9,369,274			
Total Assets	9,747,687			
Current Liabilities	242,957			
Non Current Liabilities	522,193			
Total Liabilities	765,150			
Net Community Assets/Total Community Equity	8,982,537			



Debt

Council's current debt balance is \$428 million.

Sunshine Coast Council's debt program is governed by the 2025-26 Debt Policy, which was adopted with the Original Budget adoption on 7 July 2025.

New borrowings are undertaken in accordance with the Queensland Treasury Corporation Guidelines, the Statutory Bodies Financial Arrangements Act 1982 and Section 192 of the Local Government Regulation 2012.

Council borrowings for the 2025-26 financial year total \$66.8 million.

Council operates a central treasury model and as such does not generally provide debt funding for specific projects or assets but rather uses debt funding to finance Council's balance sheet, with the exception being for strategic projects.

Debt - 2025-26				
	Opening Balance \$000	Debt Redemption \$000	New Borrowings \$000	Closing Balance \$000
Sunshine Coast Council Core	346,649	22,330	66,805	391,124
Maroochydore City Centre	95,504	5,877	-	89,627
Total	442,153	28,207	66,805	480,751



Investment Performance

At 30 September Council has \$296.2 million cash (excluding Trust funds), with an average interest rate of 4.27%, being 0.36% above benchmark. This is compared to the same period last year with \$255.2 million cash (excluding Trust funds) with an average interest rate of 5.01%, being 0.61% above benchmark.

The benchmark used to measure performance of cash funds is the Bloomberg AusBond Bank Bill Index (BAUBIL).

All investment parameters remain within the guidelines established by the Investment Policy.

Investment Performance - September 2025				
Liquidity as at:		30/09/2025		
	\$'000's			
At-call accounts				
QTC + CBA (excl. trust)	206,152	64.09%		
Maturities within 7 days	-	0.00%		
Total at-call	206,152	64.09%		
Investment Policy Target		10.00%		

Term deposits maturing:		\$'000's	Count
within 30 days		20,000	1
30-59 days		20,000	1
60-89 days		20,000	1
90-179 days		20,000	1
180-364 days		10,000	1
1 year - 3 years		-	-
Total		90,000	5

INVESTMENT SUMMARY (including Trust) as at:							Investment Policy	
	30/09/2025		30/06/2025		30/09/2024		Individual Limit	Group Limits
A1+ (QTC)	118,053	37%	150,938	69.6%	145,263	52.0%	100%	100%
A1+ (Other)	203,591	63%	65,826	30.4%	134,879	48.0%	100%	100%
A1	-	0%	-	0.0%	-	0.0%	60%	100%
A2	-	0%	-	0.0%	-	0.0%	60%	90%
A3	-	0%	-	0.0%	-	0.0%	10%	30%
Total Funds	321,644		216,764		280,142			
FUND SUMMARY								
General Funds	296,152		191,567		255,197			
Trust Funds	25,492		25,198		24,945			
Total Funds	321,644		216,764		280,142			

Savings Initiatives

	Full Year Budget \$'000	YTD Budget \$'000	Achieved YTD \$'000	On Target
Vacancy Rate	7,536	2,004	2,004	✓
Employee Costs Savings Initiative	1,100	-	-	
Materials and Services Savings Initiative	4,400	-	-	
<i>TOTAL Savings Initiative</i>	<i>13,036</i>	<i>2,004</i>	<i>2,004</i>	

Risks

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Council's operating result includes savings initiatives of \$13.0 million, with \$7.5 million attributed to the Employee Vacancy Rate. Failure to achieve the budgeted operating result will negatively impact Council's financial sustainability both in the short term and long term.

Continued monitoring of the delivery of the capital works program within budgeted scope and cost.

Thanks for your time



sunshinecoast.qld.gov.au

2025-26 Financial Year Grant Funding

	Description	Division	Suburb	Estimated Construction Start Month	Construction Completed Month	TOTAL Grant Revenue \$'000	Project Expenditure to date \$'000
Federal Government						(\$19,165)	\$908
1	Roads to Recovery Program					(\$5,846)	
	Urban Rivers and Catchments Program					(\$920)	\$115
2	K6643 - Quota Park Fishway Construction	Division 10	Nambour	October 2024		(\$920)	\$115
	Growing Regions Fund					(\$7,000)	\$132
3	H1670 - Growing Regions Round 2 - First Avenue Streetscape	Division 04	Maroochydore	June 2025	July 2026	(\$3,000)	\$122
4	K1280 - Honey Farm Rd Clubhouse Construction	Division 03	Meridan Plains	January 2026		(\$4,000)	\$10
	Disaster Ready Fund - Round 1					(\$5,000)	\$661
5	K7936 - Mooloolaba Foreshore Stage 2 - Seawall	Division 05	Mooloolaba	July 2025	March 2027	(\$5,000)	\$661
	Play Our Way					(\$399)	\$25
6	K8846 - Reserve 1000 Outdoor Amenities Facility	Division 02	Golden Beach	February 2026	April 2026	(\$399)	\$25
State Government						(\$34,777)	\$4,457
7	Disaster Recovery Funding Arrangements					(\$14,560)	
	Blackspot Funding					(\$3,368)	\$1,090
8	K4894 - Blackspot - Beerburum Street and Cooroy Street Intersection	Division 02	Dicky Beach	February 2026	June 2026	(\$525)	\$61
9	K4895 - Blackspot - Old Gympie Road Beerburum	Division 01	Beerburum			(\$500)	\$930
10	K6054 - BlackSpot - Sixth Ave Maroochydore - side street Zebra Crossing x 8	Division 04	Maroochydore			(\$886)	\$10
11	K6056 - BlackSpot - Mons Road Forest Glen	Division 07	Forest Glen			(\$134)	\$39
12	K8652 - Blackspot - Dulong Road Dulong	Division 10	Dulong		March 2026	(\$595)	\$1
13	K8653 - Blackspot - Vise Road Buderim	Division 07	Buderim			(\$170)	\$0
14	H4105 - Blackspot - Bellvista Boulevard - Raised Zebra Crossing on Southern Leg of Roundabout	Division 01	Caloundra West	January 2026		(\$558)	\$49
	Minor Infrastructure and Inclusive Facilities Fund					(\$518)	\$789
15	K7687 - MSSWP3 - Meta Street and Douglas Street - Raised Crossing	Division 04	Mooloolaba	June 2025		(\$18)	\$220
16	K7596 - Maleny Skate Park Upgrade Phase 2	Division 05	Maleny	June 2025	October 2025	(\$150)	\$208
17	H9184 - Caloundra South Sports Clubhouse DS1	Division 01	Baringa			(\$350)	\$361
	Queensland Transport Cycle Network Program					(\$2,873)	\$60
18	H8416 - Emu Mountain Road Pathway Construction	Division 09	Coolum Beach			(\$899)	\$40
19	H4585 - LGIP Mooloolaba Esplanade Active Transport Link	Division 04	Mooloolaba			(\$100)	\$3
20	H5950 - LGIP Burke Street Pathway	Division 02	Golden Beach			(\$75)	\$0
21	H5955 - LGIP Karawatha Drive Cycle Lanes	Division 06	Mountain Creek	January 2027	June 2027	(\$1,500)	\$8
22	H6800 - LGIP River Esplanade Active Transport Link	Division 04	Mooloolaba			(\$100)	\$0
23	H5972 - LGIP Caloundra to Currimundi Stage 2 - Bowman Road Active Transport Link	Division 02	Caloundra			(\$75)	\$0
24	K3826 - Jensen Park Golden Beach Coastal Pathway	Division 02	Golden Beach	November 2025	January 2026	(\$124)	\$9
	Walking Network Plans					(\$518)	\$1
25	K3037 - Walking Network Plans	Whole of Council				(\$18)	\$0
26	K8298 - WNP - Buddina - Illuka Avenue Lowana Drive	Division 04	Buddina			(\$500)	\$1
	South East Queensland Community Stimulus Program					(\$4,136)	\$1,258
27	K2914 - SEQCSP Beerwah Cemetery entrance feature and carparking	Division 01	Beerwah			(\$310)	\$8
28	K6414 - SEQCSP Khancoban Drive Park - District Park Development	Division 06	Buderim			(\$238)	\$0
29	K7394 - SEQCSP Albany Lakes Park - Public Amenity	Division 06	Sippy Downs			(\$350)	\$5
30	H5133 - SEQCSP South Coolum Road Coolum New Pathway	Division 08	Coolum Beach			(\$480)	\$566
31	K7568 - SEQCSP Sundew Street MUDJIMBA - East Section kerb and channel	Division 08	Mudjimba	August 2025	October 2025	(\$320)	\$279
32	K1771 - SEQCSP Petrie Creek Road Shoulder Widening from Paynters Creek Road to Celestine Place	Division 07	Rosemount	September 2025	October 2025	(\$1,718)	\$383
33	H4604 - SEQCSP Nambour Namba Place Revitalisation Project	Division 10	Nambour			(\$120)	\$15
34	K7207 - SEQCSP Coolum beach DDA compliant beach access ramp	Division 09	Coolum Beach			(\$300)	\$2
35	K8605 - SEQCSP Namba Pedestrian Crossing	Division 10	Nambour			(\$300)	0
	Transport Infrastructure Development Scheme					(\$1,581)	\$1
36	B0792 - WOR School Precinct Improvement Planning	Whole of Council				(\$200)	\$0
37	K8425 - TIDS Roys Road BEERWAH - widening and overlay	Division 01	Beerwah			(\$1,381)	\$1
	SEQ Liveability Fund					(\$4,333)	\$1,259
38	H7509 - Alex Bluff Foreshore Coastal Pathway Improvements	Division 04	Alexandra Headlands			(\$2,000)	\$31
39	K2838 - Mooloolaba Foreshore Stage 2 - Central Meeting Place	Division 04	Mooloolaba	December 2026	March 2027	(\$2,333)	\$1,228

2025-26 Financial Year Grant Funding

	Description	Division	Suburb	Estimated Construction Start Month	Construction Completed Month	TOTAL Grant Revenue \$'000	Project Expenditure to date \$'000
	School Transport Infrastructure Program					(\$2,290)	\$50
40	K8474 - STIP - Montville State School Pathway Upgrade	Division 05	Montville			(\$105)	\$2
41	K8475 - STIP - Palmview State School Raised Pedestrian Crossings	Division 06	Palmview			(\$224)	\$0
42	K8478 - STIP - Golden Beach State School Pathway Upgrade	Division 02	Golden Beach			(\$208)	\$28
43	K8480 - STIP - Peregian Springs State School Raised Pedestrian Crossing	Division 09	Peregian Springs			(\$108)	\$16
44	K8481 - STIP - Yandina State School Stop Drop and Go	Division 10	Yandina			(\$30)	\$3
45	K8832 - STIP - Kuluin State School Raised Pedestrian Crossing	Division 07	Kuluin			(\$281)	\$0
46	K8833 - STIP - Chancellor State College Primary Stop Drop and Go Zone	Division 06	Sippy Downs			(\$34)	\$1
47	K9089 - STIP - Maroochydore State High School - Bus Zone Upgrade	Division 08	Maroochydore			(\$1,200)	\$0
48	H7363 - North Arm School Parking Improvements	Division 10	North Arm			(\$100)	\$0
	Queensland Resilience and Risk Reduction Fund (QRRRF)					(\$600)	\$43
49	K6749 - Golden beach south seawall and stormwater improvements	Division 02	Golden Beach			(\$600)	\$43

Project Complete

Related Report / Additional Information

Meeting:	Ordinary Meeting	Date:	16 October 2025
Requesting Councillor:	Councillor W Johnston		
Item:	8.4 Financial Performance Report		
Circulation	Monday 13 October 2025		
Officer :	Co-ordinator Financial Services	Approving Director:	Chief Financial Officer

In response to a question raised by Councillor W Johnston, please note the following additional information for your consideration.

Question:

In relation to the reduction to the rates collected - what was the impact of people paying rates up front to paying in instalments - how much of the reduction is attributed to that?

Response:

Council recognises revenue on an accrual basis. We recognise all the rates revenue at the time the rates notices are issued, not when the cash is actually paid.

The method of payment, whether by instalments under an agreed payment plan after the rates have been issued, or by advance payments before the rates have been issued, this cash does not impact the total amount of revenue reported.

The impact is on the balance sheet, either as a prepayment for advance payments or as a debtor for outstanding amounts, and in the cash balances.

On the 22 July 2025, when the July 2025 rate notice was issued, 15% of all properties had made part or full payment in advance.

As at 10 October 2025, 7.7% of the total value of rates and charges issued in July 2025 remain outstanding (18,510 properties), compared to 8.7% outstanding at the same time last year (18,809 properties).

Of the 18,510 properties (11.3% of total rateable properties) still to pay 10,789 properties have a payment plan compared to 18,809 properties (11.4% of total rateable properties) of which 9,944 had a payment plan for the same time last year.

Related Report / Additional Information

Meeting:	Ordinary Meeting	Date:	16 October 2025
Requesting Councillor:	Councillor M Suarez		
Item:	8.4 Financial Performance Report		
Circulation	Monday 13 October 2025		
Officer :	Co-ordinator Financial Services	Approving Director:	Chief Financial Officer

In response to a question raised by Councillor M Suarez, please note the following additional information for your consideration.

Question:

What makes up the reduction in the rates revenue?

Response:

The September financial performance result for General Rates was \$718,011 below budget. This variance is attributable to the following factors:

- 1. Transitory Accommodation – \$163,766**
The shortfall is due to 4.16% (34 properties) moving from a transitory accommodation rate category to a residential rate category.
- 2. Balance of General Rates - \$397,594**
Full year rates revenue budget was set based on assumptions that were higher than the end of year actual revenue of the prior year.
- 3. Property Growth Assumption – \$53,009**
The 2025–26 budget assumed a property growth rate of 1.7%. The actual growth from July 2024 to July 2025 was 1.67%. The 0.03% difference resulted in lower rates revenue.
- 4. Rebates - \$77,450**
Several houses bought by a charitable affordable housing entity and receiving a 100% general rate concession
- 5. Pensioner Remissions - \$40,137**
Higher than year to date budget. The number of pensioners receiving a concession has risen by 2.3% from July 2024 to July 2025.
- 6. Interest on Arrears - (\$13,945)**
Higher than year to date budget.