

Benchmark % Complete **8.3%**

Statement of Income and Expenses	Annual Original Budget \$'000	Annual Current Budget \$'000	YE Forecast \$'000	YTD Current Budget \$'000	YTD ACTUALS \$'000	% Annual Current Budget	YTD Variations \$'000	Notes	Comments
Operating Revenue									
Gross Rates & Utility Charges	252,337	252,337	0	123,649	123,859	49.1%	210		
Interest from Rates & Utilities	1,970	1,970	0	164	297	15.1%	133		
Less Discounts, Pensioner Remissions	(11,659)	(11,659)	0	(2,222)	(2,328)	20.0%	(106)		
Net Rates & Utility Charges	242,648	242,648	0	121,591	121,828	50.2%	237		
Fees & Charges	64,083	64,083	0	5,601	5,947	9.3%	346		
Interest Received from Investments	50,613	50,613	0	4,218	1,657	3.3%	(2,561)		
Grants and Subsidies - Recurrent	13,251	13,251	0	796	148	1.1%	(648)		
Operating contributions	526	526	0	44	1,748	332.6%	1,704		
Dividends Received	6,300	6,300	0	0	0	0.0%	0		
Other Revenue	14,866	14,866	0	1,437	(490)	-3.3%	(1,927)		
Internal Revenues	4,553	4,553	0	379	201	4.4%	(178)		
Community Service Obligations	0	0	0	0	0	0.0%	0		
Total Operating Revenue	396,840	396,840	0	134,066	131,040	33.0%	(3,026)		
Operating Expenses									
Employee costs	145,468	145,468	0	11,037	10,783	7.4%	(254)		
Less: Capitalised Employee Costs	0	0	0	0	0	0.0%	0		
Materials & Services	157,713	157,713	0	12,173	6,712	4.3%	(5,461)		
Internal Expenditure	0	0	0	0	0	0.0%	0		
Less: Capitalised Materials & Services Costs	0	0	0	0	0	0.0%	0		
Finance Costs	12,619	12,619	0	85	29	0.2%	(55)		
Company Contributions	2,820	2,820	0	787	1,036	36.7%	249		
Depreciation	68,000	68,000	0	5,667	5,667	8.3%	0		
Other Expenses	9,946	9,946	0	801	807	8.1%	6		
Competitive Neutrality Adjustments	0	0	0	0	0	0.0%	0		
Total Operating Expenses	396,565	396,565	0	30,548	25,033	6.3%	(5,516)		
Operating Surplus/(Deficit)	274	274	0	103,518	106,008		2,490		
Capital Revenue									
Capital Grants and Subsidies	14,701	14,701	0	0	3,500	23.8%	3,500		
Capital Contributions	17,545	17,545	0	1,017	643	3.7%	(374)		
Contributed Assets	45,500	45,500	0	0	0	0.0%	0		
Other Capital Revenue	3,500	3,500	0	292	0	0.0%	(292)		
Net Result Surplus / (Deficit)	81,521	81,521	0	104,826	110,150	135.1%	5,324		
Other Capital Funding Sources									
Loan proceeds	23,143	23,143	0	0	0	0.0%	0		
Asset sale proceeds	1,000	1,000	0	0	288	28.8%	288		
Depreciation utilised	68,000	68,000	0	5,667	5,667	8.3%	0		
Total Other Capital Funding Sources	92,143	92,143	0	5,667	5,954	6.5%	288		
Capital Funding Applications									
Constructed Assets	173,997	173,997	0	12,604	5,345	3.1%	(7,259)		
Contributed Assets	45,500	45,500	0	0	0	0.0%	0		
Loan redemptions	10,802	10,802	0	0	0	0.0%	0		
Total Capital Funding Applications	230,299	230,299	0	12,604	5,345	2.3%	(7,259)		
Transfers to Reserves - Capital	(12,200)	(12,200)	0	(12,200)	(12,200)	100.0%	0		
Transfers from Reserves - Capital	72,993	72,993	0	72,993	72,993	100.0%	0		
Balance Brought Forward - Capital	0	0	0	0	0	0.0%	0		
Transfers to Reserves - Operating	(7,499)	(7,499)	0	(7,499)	(7,499)	100.0%	0		
Transfers from Reserves - Operating	3,215	3,215	0	3,215	3,215	100.0%	0		
Balance Brought Forward - Operating	0	0	0	0	0	0.0%	0		
Total Reserve Movements	56,509	56,509	0	56,509	56,509	100.0%	0		
Contribution to Council	(126)	(126)	0	154,398	167,268		12,870		