

Sunshine Coast Council - Total Statement of Changes in Equity (iii)

For Period Ending 30 June

	Current	Original	Forecast								
	Forecast*	Budget	2024	2025	2026	2027	2028	2029	2030	2031	2032
	2022	2023	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Capital Accounts											
Asset Revaluation Reserve											
Balance at beginning of period	658,724	772,304	896,108	1,025,245	1,163,158	1,309,163	1,461,620	1,620,334	1,785,672	1,957,654	2,137,115
Asset revaluation adjustments	113,580	123,804	129,137	137,914	146,005	152,457	158,714	165,338	171,983	179,461	186,920
Transfers to capital, reserves and shareholdings	-	-	-	-	-	-	-	-	-	-	-
Balance at end of period	772,304	896,108	1,025,245	1,163,158	1,309,163	1,461,620	1,620,334	1,785,672	1,957,654	2,137,115	2,324,034
Retained Earnings											
Balance at beginning of period	4,795,334	4,885,979	5,015,547	5,150,552	5,316,249	5,458,463	5,603,265	5,753,424	5,909,085	6,067,053	6,225,758
Net result for the period	116,240	129,375	135,006	165,696	142,215	144,802	150,159	155,661	157,968	158,704	160,360
Transfers to capital, reserves and shareholdings	-	-	-	-	-	-	-	-	-	-	-
Transfers from capital, reserves and shareholdings	(25,595)	193	-	-	-	-	-	-	-	-	-
Asset revaluation adjustments	-	-	-	-	-	-	-	-	-	-	-
Balance at end of period	4,885,979	5,015,547	5,150,552	5,316,249	5,458,463	5,603,265	5,753,424	5,909,085	6,067,053	6,225,758	6,386,117
Total											
Balance at beginning of period	5,454,058	5,658,283	5,911,655	6,175,797	6,479,407	6,767,626	7,064,885	7,373,758	7,694,757	8,024,707	8,362,872
Net result for the period	116,240	129,375	135,006	165,696	142,215	144,802	150,159	155,661	157,968	158,704	160,360
Transfers to capital, reserves and shareholdings	-	-	-	-	-	-	-	-	-	-	-
Transfers from capital, reserves and shareholdings	(25,595)	193	-	-	-	-	-	-	-	-	-
Asset revaluation adjustments	113,580	123,804	129,137	137,914	146,005	152,457	158,714	165,338	171,983	179,461	186,920
Balance at end of period	5,658,283	5,911,655	6,175,797	6,479,407	6,767,626	7,064,885	7,373,758	7,694,757	8,024,707	8,362,872	8,710,151

* Reflects the Statement of Estimated Financial Position for 2021/22