

STATEMENT OF CHANGES IN EQUITY

For the period ending 30 June 2017

SUNSHINE COAST COUNCIL TOTAL

| | Current Budget 2015/16 \$000 | Forecast Budget 2016/17 \$000 | Forward Estimate | | | | | | | | | |
|--|------------------------------------|-------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | | | 2017/18 \$000 | 2018/19 \$000 | 2019/20 \$000 | 2020/21 \$000 | 2021/22 \$000 | 2022/23 \$000 | 2023/24 \$000 | 2024/25 \$000 | 2025/26 \$000 | |
| Capital Accounts | | | | | | | | | | | | |
| Balance at beginning of period | 3,410,478 | 3,410,478 | 3,410,478 | 3,410,478 | 3,410,478 | 3,410,478 | 3,410,478 | 3,410,478 | 3,410,478 | 3,410,478 | 3,410,478 | 3,410,478 |
| Transfers to capital, reserves and shareholdings | - | - | - | - | - | - | - | - | - | - | - | - |
| Balance at end of period | 3,410,478 | 3,410,478 | 3,410,478 | 3,410,478 | 3,410,478 | 3,410,478 | 3,410,478 | 3,410,478 | 3,410,478 | 3,410,478 | 3,410,478 | 3,410,478 |
| Asset Revaluation Reserve | | | | | | | | | | | | |
| Balance at beginning of period | 930,867 | 1,020,519 | 1,113,142 | 1,209,117 | 1,308,485 | 1,411,097 | 1,516,846 | 1,639,612 | 1,751,988 | 1,867,583 | 1,986,541 | 1,986,541 |
| Asset revaluation adjustments | 88,524 | 92,622 | 95,975 | 99,368 | 102,612 | 105,750 | 122,766 | 112,376 | 115,596 | 118,957 | 122,369 | 122,369 |
| Balance at end of period | 1,019,391 | 1,113,142 | 1,209,117 | 1,308,485 | 1,411,097 | 1,516,846 | 1,639,612 | 1,751,988 | 1,867,583 | 1,986,541 | 2,108,910 | 2,108,910 |
| Retained Earnings | | | | | | | | | | | | |
| Balance at beginning of period | 167,324 | 294,726 | 426,697 | 547,681 | 670,329 | 794,928 | 910,770 | 1,010,708 | 1,119,717 | 1,234,535 | 1,355,956 | 1,355,956 |
| Net result for the period | 126,281 | 125,449 | 126,356 | 128,103 | 130,134 | 121,491 | 105,698 | 114,874 | 120,784 | 127,481 | 136,286 | 136,286 |
| Transfers from capital, reserves and shareholdings | 1,122 | 6,522 | (5,372) | (5,456) | (5,535) | (5,649) | (5,760) | (5,865) | (5,966) | (6,059) | (6,143) | (6,143) |
| Balance at end of period | 294,727 | 426,697 | 547,681 | 670,329 | 794,928 | 910,770 | 1,010,708 | 1,119,717 | 1,234,535 | 1,355,956 | 1,486,100 | 1,486,100 |
| TOTAL | | | | | | | | | | | | |
| Balance at beginning of period | 4,508,669 | 4,725,723 | 4,950,316 | 5,167,276 | 5,389,292 | 5,616,502 | 5,838,093 | 6,060,798 | 6,282,182 | 6,512,596 | 6,752,975 | 6,752,975 |
| Net result for the period | 126,281 | 125,449 | 126,356 | 128,103 | 130,134 | 121,491 | 105,698 | 114,874 | 120,784 | 127,481 | 136,286 | 136,286 |
| Transfers to capital, reserves and shareholdings | - | - | - | - | - | - | - | - | - | - | - | - |
| Transfers from capital, reserves and shareholdings | 1,122 | 6,522 | (5,372) | (5,456) | (5,535) | (5,649) | (5,760) | (5,865) | (5,966) | (6,059) | (6,143) | (6,143) |
| Asset revaluation adjustments | 88,524 | 92,622 | 95,975 | 99,368 | 102,612 | 105,750 | 122,766 | 112,376 | 115,596 | 118,957 | 122,369 | 122,369 |
| Balance at end of period | 4,724,594 | 4,950,316 | 5,167,276 | 5,389,292 | 5,616,502 | 5,838,093 | 6,060,798 | 6,282,182 | 6,512,596 | 6,752,975 | 7,005,487 | 7,005,487 |