

8.7 JUNE 2023 FINANCIAL PERFORMANCE REPORT**File No:** Council Meetings**Author:** Coordinator Financial Services
Business Performance Group**Attachments:** Att 1 - June 2023 Financial Performance Report 289  
Att 2 - Capital Grant Funded Project Report June 2023 299  **PURPOSE**

To meet Council's legislative obligations, a monthly report is to be presented to Council on its financial performance and investments.

EXECUTIVE SUMMARY

This monthly financial performance report provides Council with a summary of performance against budget as at 30 June 2023 in terms of the operating result and delivery of the capital program.

Operating Performance**Table 1: Operating Budget as at 30 June 2023**

	Original Budget \$000	Current Budget \$000
Total Operating Revenue	535,020	546,939
Total Operating Expenses	503,237	522,939
Operating Result	31,783	24,000

Details of the monthly financial report are contained in Attachment 1.

OFFICER RECOMMENDATION

That Council receive and note the report titled "June 2023 Financial Performance Report"

FINANCE AND RESOURCING

This report sets out the details of Council's financial performance and investments for the month ending 30 June 2023 and meets Council's legislative reporting requirements.

CORPORATE PLAN**Corporate Plan Goal:** *Our outstanding organisation***Outcome:** We serve our community by providing this great service**Operational Activity:** S28 Financial and procurement services – financial and procurement management and governance, ensuring effective business management and legislative compliance, coordination and development of Council's budget process, administration of financial systems, sundry debtors, accounts payable, financial and asset accounting, treasury, procurement, contract and supply functions.

CONSULTATION

Councillor Consultation

Consultation has been undertaken with the Portfolio Councillor, E Hungerford

Internal Consultation

This report has been written in conjunction with advice from:

- Acting Group Executive Business Performance
- Chief Financial Officer

External Consultation

No external consultation is required for this report.

Community Engagement

No community engagement is required for this report.

Legal

This report ensures that Council complies with its legislative obligations with respect to financial reporting in accordance with Section 204 of the *Local Government Regulation 2012*.

Investment of funds is in accordance with the provisions of the *Statutory Bodies Financial Arrangements Act 1982* and the associated Regulations and the *Local Government Act 2009*.

Policy

Sunshine Coast Council's 2022/23 Investment Policy and
Sunshine Coast Council's 2022/23 Debt Policy.

Risk

Failure to achieve the budgeted operating result will negatively impact Council's capacity to complete its capital expenditure program.

Previous Council Resolution

Ordinary Meeting 23 February 2023 (OM23/9)

That Council:

- receive and note the report titled "**Budget Review 2 – 2022/23**"*
- adopt Appendix A as tabled, pursuant to sections 169 and 170 of the Local Government Regulation 2012, Council's amended budget for 2022/23 financial year incorporating:*
 - the statement of income and expenditure*
 - the statement of financial position*
 - the statements of changes in equity*
 - the statement of cash flow*
 - the relevant measures of financial sustainability*
 - the long-term financial forecast*

- (c) *note the following documentation applies as adopted 23 June 2022*
 - (i) *the Debt Policy*
 - (ii) *the Revenue Policy*
 - (iii) *the total value of the change, expressed as a percentage, in the rates and utility charges levied for the financial year compared with the rates and utility charges levied in the previous budget*
 - (iv) *the Revenue Statement and the rates and charges to be levied for the 2022/23 financial year and other matters as adopted 21 September 2022 and*
- (d) *endorse the Minor Capital Works Program (Appendix B).*

Ordinary Meeting 21 September 2022 (OM22/76)

That Council:

- (a) *receive and note the report titled “**Budget Review 1 – 2022/23**”*
- (b) *adopt Appendix A as tabled, pursuant to sections 169 and 170 of the Local Government Regulation 2012, Council’s amended budget for 2022/23 financial year incorporating:*
 - (i) *the statement of income and expenditure*
 - (ii) *the statement of financial position*
 - (iii) *the statements of changes in equity*
 - (iv) *the statement of cash flow*
 - (v) *the relevant measures of financial sustainability*
 - (vi) *the long-term financial forecast*
 - (vii) *the Debt Policy*
 - (viii) *the Revenue Statement*
- (c) *adopt Appendix A as tabled, pursuant to section 120, 121 and 122 of the Local Government Regulation 2012, Council grants a concession by way of a part rebate of the differential general rate levied, to those ratepayers described in section 2.4.4 in the 2022/23 Revenue Statement, subject to the eligibility criteria and conditions set out in section 2.4.4 in the 2022/23 Revenue Statement*
- (d) *note the following documentation applies as adopted 23 June 2022*
 - (i) *the Revenue Policy*
 - (ii) *the total value of the change, expressed as a percentage, in the rates and utility charges levied for the financial year compared with the rates and utility charges levied in the previous budget*
 - (iii) *the rates and charges to be levied for the 2022/23 financial year and other matters as adopted 23 June 2022*
 - (iv) *the Strategic Environment Levy Policy*
 - (v) *the Strategic Arts and Heritage Levy Policy*
 - (vi) *the Strategic Transport Levy Policy and*
- (e) *endorse the Minor Capital Works Program (Appendix B).*

Related Documentation

2022/23 Adopted Budget

Critical Dates

There are no critical dates for this report.

Implementation

There are no implementation details to include in this report.

2022-23
BUDGET

 **Sunshine Coast**
COUNCIL

**Financial Performance Report –
Interim Report**

June 2023

**Stronger.
Better.
Sustainable.**

Statement of Income and Expenses

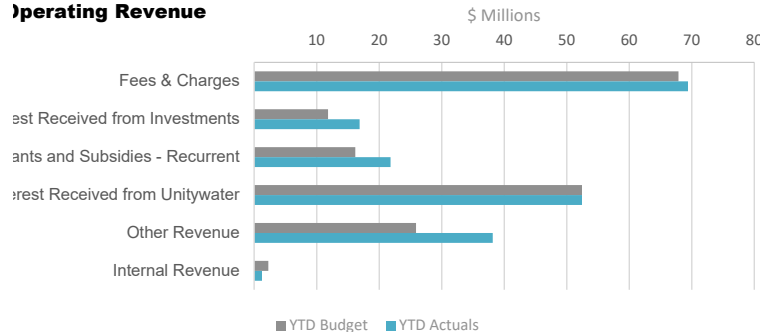


The Council has a positive operating result of \$31.6 million, which is \$7.6 million above current budget as at 30 June 2023.

Statement of Income & Expenses						
	Annual		YTD			Annual Forecast Budget \$000
	Original Budget \$000	Current Budget \$000	Current Budget \$000	Actuals \$000	Variance \$000	
Operating Revenue						
Net Rates and Utility Charges	369,957	370,198	370,198	371,183	984	0.3%
Fees and Charges	70,045	67,857	67,857	69,386	1,530	2.3%
Interest Received from Investments	3,000	11,820	11,820	16,868	5,048	42.7%
Operating Grants and Subsidies	12,804	16,167	16,167	21,811	5,644	34.9%
Operating Contributions	320	320	320	243	(77)	(24.1%)
Unitywater Participation	52,438	52,438	52,438	52,438	-	-
Other Revenue	23,824	25,880	25,880	38,161	12,281	47.5%
Internal Sales/Recoveries	2,632	2,260	2,260	1,247	(1,013)	(44.8%)
Total Operating Revenue	535,020	546,939	546,939	571,337	24,397	4.5%
Operating Expenses						
Employee Costs	163,519	163,092	163,092	162,509	(583)	(0.4%)
Materials and Services	200,548	209,799	209,799	214,006	4,207	2.0%
Finance Costs	12,771	13,167	13,167	13,497	330	2.5%
Company Contributions	4,413	4,483	4,483	4,484	1	0.0%
Depreciation Expense	95,499	101,215	101,215	104,261	3,046	3.0%
Other Expenses	23,292	24,447	24,447	27,350	2,903	11.9%
Recurrent Capital Expenses	3,195	6,737	6,737	13,618	6,882	102.1%
Total Operating Expenses	503,237	522,940	522,940	539,726	16,786	3.2%
Operating Result	31,783	24,000	24,000	31,611	7,612	31.7%
Capital Revenue						
Capital Grants and Subsidies	18,186	35,014	35,014	44,538	9,525	27.2%
Capital Contributions - Cash	32,000	32,000	32,000	44,073	12,073	37.7%
Capital Contributions - Fixed Asset	50,417	50,417	50,417	18,052	(32,365)	(64.2%)
Total Capital Revenue	100,602	117,430	117,430	106,663	(10,768)	(9.2%)
Non-recurrent Expenses						
Profit/Loss on disposal, revaluation & impairment	-	-	-	7,418	7,418	-
Movements in landfill and quarry provisions	3,010	3,010	3,010	3,010	-	-
Assets Transferred to Third Parties	-	-	-	37	37	-
Total Non-recurrent Expenses	3,010	3,010	3,010	10,465	7,455	247.6%
Net Result	129,375	138,419	138,419	127,809	(10,611)	(7.7%)

Operating Result – June 2023

Operating Revenue



Operating Summary						
	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	535,020	546,939	546,939	571,337	24,397	4.5%
Operating Expenses	500,042	516,203	516,203	526,107	9,904	1.9%
Recurrent Capital Expenses	3,195	6,737	6,737	13,618	6,882	102.1%
Operating Result	31,783	24,000	24,000	31,611	7,612	31.7%
Capital Revenue	100,602	117,430	117,430	106,663	(10,768)	(9.2%)
Non-recurrent Expenses	3,010	3,010	3,010	10,465	7,455	247.6%
Net Result	129,375	138,419	138,419	127,809	(10,611)	(7.7%)

As at 30 June 2023, \$571 million operating revenue had been achieved which is \$24 million more than budget.

Significant revenue variances:

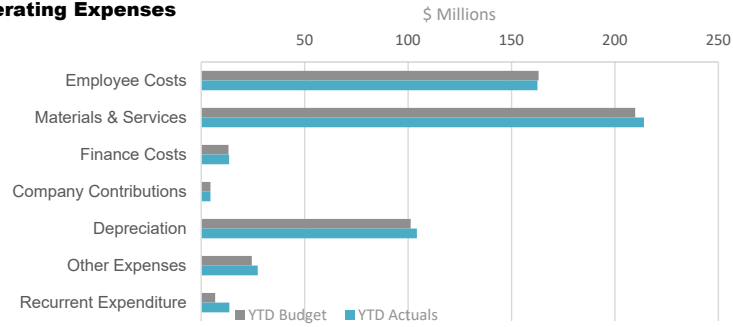
- **Operating Grants and Subsidies** – Council has received a 100% prepayment of the 2023/24 Federal Assistance Grant totalling \$11.7 million
- **Fees and Charges** – Revenue from Council's holiday parks has exceeded the full year budget by \$745,000, a total revenue of \$21.8 million. Fees generated from development application are below the expected budget by \$1.5 million.
- **Other Revenue** – Council has received \$17.8 million in land sales for the Maroochydore City Centre which is \$10 million higher than budget.
- **Interest Received from Investments** - Investment revenue received from term deposits have exceeded the expected budget, with a total return of \$12.2 million. The early repayment of loans associated with the Maroochydore City Centre land sales has resulted in a positive early repayment adjustment of \$4.7 million.

Substantial Revenue Variance for the Period Ending June 2023

	Annual		YTD				Annual Forecast Budget \$000
	Original Budget \$000	Current Budget \$000	Current Budget \$000	Actuals \$000	Variance \$000	Variance %	
Operating Revenue							
Interest Received from Investments	3,000	11,820	11,820	16,868	5,048	42.7%	11,820
Operating Grants and Subsidies	12,804	16,167	16,167	21,811	5,644	34.9%	16,167
Other Revenue	23,824	25,880	25,880	38,161	12,281	47.5%	25,880

Operating Result – June 2023 (continued)

Operating Expenses



Operating Summary

	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	535,020	546,939	546,939	571,337	24,397	4.5%
Operating Expenses	500,042	516,203	516,203	526,107	9,904	1.9%
Recurrent Capital Expenses	3,195	6,737	6,737	13,618	6,882	102.1%
Operating Result	31,783	24,000	24,000	31,611	7,612	31.7%
Capital Revenue	100,602	117,430	117,430	106,663	(10,768)	(9.2%)
Non-recurrent Expenses	3,010	3,010	3,010	10,465	7,455	247.6%
Net Result	129,375	138,419	138,419	127,809	(10,611)	(7.7%)

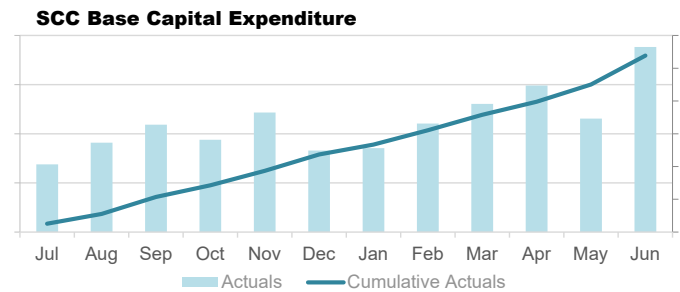
As at 30 June 2023, \$540 million had been expended resulting in a variance of \$16.8 million (3.2%) higher than budget.

- Employee costs are below budget for the current financial year due to ongoing vacancies
- Sunshine Coast Stadium has incurred \$820,000 additional expenses above the current budget due to additional events being held. Increased ticket sales revenue as well as food and beverage sales have also been received
- Recurrent capital expenses relates to works undertaken through Council's Capital Works Program that do not meet the definition of an asset under Accounting Standard AASB 116 Property Plant and Equipment. This predominately relates to the following programs –
 - Sunshine Coast Airport Runway Expansion
 - Information Technology
 - Transportation

Substantial Expenditure Variance for the Period Ending June 2023

	Annual		YTD				Annual Forecast Budget \$000
	Original Budget \$000	Current Budget \$000	Current Budget \$000	Actuals \$000	Variance \$000	Variance %	
Operating Expenses							
Materials and Services	200,548	209,799	209,799	214,006	4,207	2.0%	209,799
Depreciation Expense	95,499	101,215	101,215	104,261	3,046	3.0%	101,215
Recurrent Capital Expenses	3,195	6,737	6,737	13,618	6,882	102.1%	6,737

Capital Expenditure - June 2023



As at 30 June 2023, \$235.8 million (80.5%) of Council's \$292.9 million Capital Works Program was financially expended.

The Core Capital Program has progressed 89.3% of budget, an actual spend of \$187.8 million.

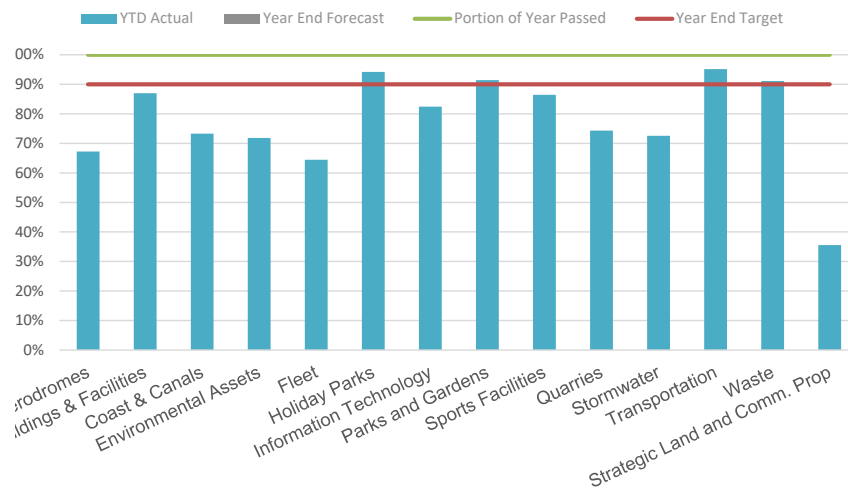
Corporate Major Projects progressed 76% consisting of –

- Sunshine Coast City Hall - 94%
- Maroochydore PDA Multi Deck – 50%

Capital Expenditure						
	Annual		YTD		Year End	
	Original Budget \$000s	Current Budget \$000s	Actuals \$000s	% of FY Budget Spent	Forecast Year End Actual	Forecast Year End Variance Budget
Core Capital Works Program						
Aerodromes	530	1,327	893	67.3%	893	(4,434)
Buildings and Facilities	21,764	20,116	17,499	87.0%	17,499	(2,265)
Coast and Canals	4,440	5,403	3,962	73.3%	3,962	(1,478)
Environmental Assets	3,840	2,697	1,938	71.9%	1,938	(1,902)
Minor Works	4,850	4,874	4,168	85.5%	4,168	(682)
Fleet	4,000	5,559	3,583	64.5%	3,583	(1,417)
Holiday Parks	4,095	2,112	1,990	94.2%	1,990	(2,105)
Information Technology	7,059	9,238	7,616	82.4%	7,616	(1,623)
Parks and Gardens	9,805	11,243	10,279	91.4%	10,279	(1,526)
Sports Facilities	8,575	9,452	8,173	86.5%	8,173	(1,302)
Quarries	610	242	180	74.4%	180	(430)
Stormwater	9,141	8,204	5,955	72.6%	5,955	(2,286)
Transportation	75,526	78,184	74,403	95.2%	74,403	(3,783)
Waste	52,546	51,683	47,112	91.2%	47,112	(4,574)
Total SCC Core Capital Program	206,781	210,334	187,751	89.3%	187,751	(22,583)
Corporate Major Projects	44,731	39,950	30,309	75.9%	30,309	(9,642)
Strategic Land and Commercial Properties	21,697	37,358	13,285	35.6%	13,285	(24,073)
Maroochydore City Centre	-	464	139	30.0%	139	(325)
Sunshine Coast Airport Runway	-	4,842	4,370	90.2%	4,370	(472)
Total Other Capital Program	66,428	82,614	48,103	58.2%	48,103	(34,511)
TOTAL	273,210	292,948	235,854	80.5%	235,854	(57,094)

Capital Expenditure - June 2023 (continued)

SCC Core % YTD spent compared to profiled budget by Program



Buildings and Facilities

- Construction continues on stage 1 of the Kawana Waters regional aquatic centre upgrade project.

Fleet

- \$3.6 million of orders have been received in this financial year with orders placed for delivery in the 2023-24 financial year.

Holiday Parks

- Construction for the replacement of amenities at the Coolum Beach and Mudjimba holiday park are both finalised

Stormwater

- Council's \$2.1 million stormwater pipe relining program has progressed with \$2.2 million in expenditure

Strategic Land and Commercial Properties

- Council made no purchases for Environment Levy land in the 2022/23 financial year
- Negotiations for land acquisitions associated with Council's trunk road infrastructure and open space requirements will continue through the new financial year

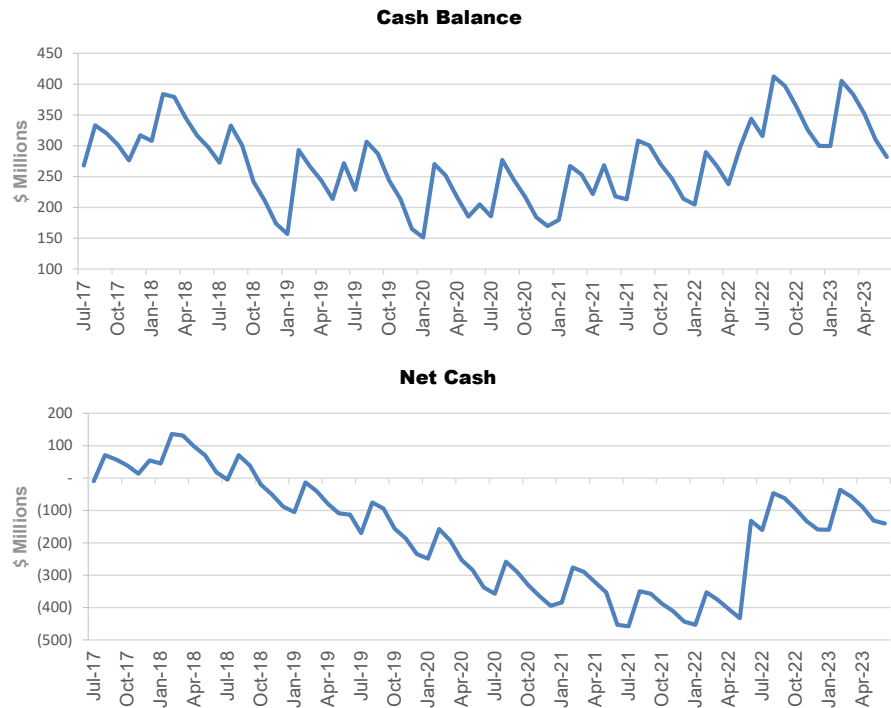
Transportation

- Council's \$23 million road resurfacing and rehabilitation program has completed with budget expended.
- Council's bus stop program has completed with a total expenditure of \$2.6 million.
- Construction continues for Council's major transport corridor upgrade at Brisbane Road Mooloolaba

Waste

- Design and construction is progressing for the new material resource facility at Nambour resource recovery centre.

Cash Flows and Balance Sheet



Cash and Balance Sheet - June 2023		
	Original Budget \$000s	Year End Forecast \$000s
CASH FLOWS		
Opening Cash	289,721	332,2
Net Cash Inflow/(Outflows) from:		
Operating Activities	78,211	114,8
Investing Activities	(177,162)	(120,90
Financing Activities	19,509	(43,10
Net Increase/(decrease) in Cash Held	(79,442)	(49,20
Cash at year end	210,279	283,0
BALANCE SHEET		
Current Assets	269,810	332,7
Non Current Assets	6,319,144	6,864,1
Total Assets	6,588,954	7,196,9
Current Liabilities	136,038	182,6
Non Current Liabilities	541,261	521,7
Total Liabilities	677,299	704,4
Net Community Assets/Total Community Equity	5,911,655	6,492,4

- Council's cash at 30 June 2023 is \$283 million
- Council's debt at 30 June 2023 is \$442 million

Debt

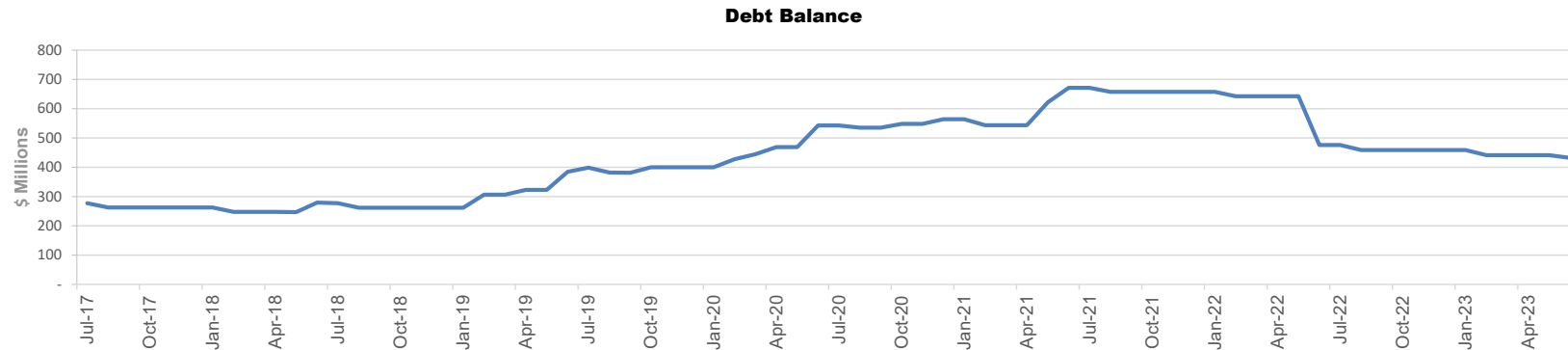
Council's final borrowings for the 2022/23 were \$6.2 million. Total loans were drawn down in June 2023 at an interest rate of 4.385%. All new loans for 2022/23 are associated with construction of the 303 space multideck in the Maroochydore City Centre.

Council's closing debt as at 30 June 2023 is \$442 million.

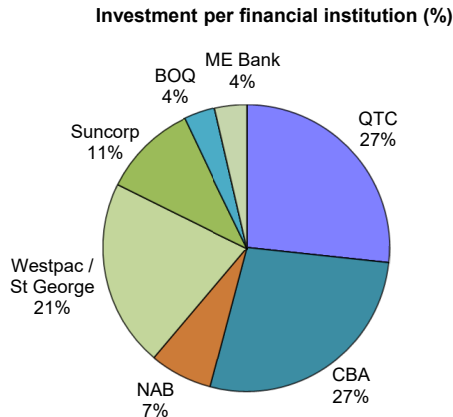
Council has initiated additional debt repayments in June 2023 for loans associated with the Maroochydore City Centre project. Utilising \$20.7 million of land sales and developer contributions revenues generated in 2022/23, the additional repayments provide an immediate early repayment adjustment benefit of \$4.7 million due to the change in interest rates on Council's loans. A reduction of future interest expense of \$5.6 million has also been realised.

Debt - 2022/23				
	Opening Balance	Debt Redemption	New Borrowings	Closing Balance
	\$000	\$000	\$000	\$000
Sunshine Coast Council Core	345,766	16,680	34,200	363,286
<i>Deferred Waste Borrowings</i>			(26,000)	(26,000)
<i>City Hall borrowings not required</i>			(2,000)	(2,000)
Sunshine Coast Council Core - Amended	345,766	16,680	6,200	335,286
Maroochydore City Centre	138,717	6,879		131,838
<i>Early repayment of principal</i>		20,727		(20,727)
<i>Early repayment market value adjustment</i>		4,630		(4,630)
Maroochydore City Centre - Amended	138,717	32,236	-	106,481
Amended Total	484,483	48,916	6,200	441,767

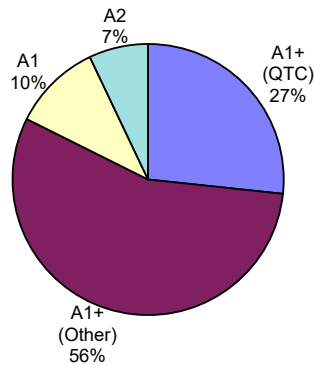
Table 1: 2022/23 Final Debt Balance



Investment Performance



Investment by Standard & Poor's (Short Term Credit Rating)



Investment Performance - June 2023			
Liquidity as at:		30/06/2023	
		\$'000's	
At-call accounts			
QTC + CBA (excl. trust)	121,971	43.05%	
Maturities within 7 days	-	0.00%	
Total at-call	121,971	43.05%	
Investment Policy Target		10.00%	

Term deposits maturing:		
	\$'000's	Count
within 30 days	40,000	4
30-59 days	40,000	4
60-89 days	30,000	3
90-179 days	10,000	1
180-364 days	30,000	2
1 year - 3 years	-	-
Total	150,000	14

INVESTMENT SUMMARY (including Trust) as at:				Investment Policy				
	30/06/2023	30/03/2023	30/06/2022	Individual Limit	Group Limits			
A1+ (QTC)	75,591	27%	124,460	32.3%	293,067	85.2%	100%	100%
A1+ (Other)	157,707	56%	210,914	54.7%	40,796	11.9%	40%	100%
A1	30,000	11%	30,000	7.8%	-	0.0%	30%	50%
A2	20,000	7%	20,000	5.2%	10,000	2.9%	30%	45%
A3	-	0%	-	0.0%	-	0.0%	5%	10%
Total Funds	283,298		385,374		343,863			
FUND SUMMARY								
General Funds	271,971		373,366		331,951			
Trust Funds	11,327		12,008		11,911			
Total Funds	283,298		385,374		343,863			

- All investment parameters remain within the guidelines established by the Investment Policy.
- For the month ending 30 June 2023 Council had \$272 million cash (excluding Trust Fund), with an average interest rate of 4.67%, being 1.12% above benchmark. This is compared to the same period last year with \$344 million cash (excluding Trust Fund) with an average interest rate of 0.74%, being 0.16% above benchmark.
- The benchmark used to measure performance of cash funds is Bloomberg AusBond Bank Bill index (BAUBIL).



2022/23 Financial Year Grant Funding

	Description	Division	Suburb	Estimated Construction Start Month	Construction Completed Month	TOTAL Grant Revenue \$'000	Project Expenditure to date \$'000
Federal Government						(\$24,117)	\$22,458
1	Roads to Recovery Program					(\$3,600)	
Local Road and Community Infrastructure Grant Funding - Round 2 - Agreement end date 30 June 2022						(\$1,107)	\$2,067
2	H3790 - LRCIP2 - Citrus Road Gravel Road Upgrade	Division 05	Palmwoods	August 2021	February 2022	(\$220)	\$3
3	H3799 - LRCIP2 - Zgrajewski Road Gravel Road Upgrade	Division 09	Yandina Creek	January 2022	November 2022	(\$400)	\$1,925
4	H3941 - LRCIP2 - Crosby Hill Road Pathway	Division 07	Buderim	July 2021	January 2022	(\$81)	\$16
5	H4223 - LRCIP2 - Scholars Drive to Columbia Street - Road Link	Division 06	Sippy Downs	May 2022	July 2022	(\$289)	\$122
6	K1484 - LRCIP2 - Meridan Way Lighting	Division 03	Meridan Plains	September 2021	November 2021	(\$35)	\$0
7	K1492 - LRCIP2 Spray Seal - Old Gympie Road Resurfacing	Division 01	Glass House Mountains	October 2021	October 2021	(\$17)	\$0
8	K1493 - LRCIP2 Spray Seal - Bald Knob Road	Division 05	Peacheater	October 2021	October 2021	(\$19)	\$0
9	K1495 - LRCIP2 Asphalt - Mountain View Road	Division 05	Maleny	October 2021	October 2021	(\$46)	\$0
Local Road and Community Infrastructure Grant Funding - Round 3 - Agreement end date 30 June 2023						(\$7,308)	\$7,308
10	K1622 - LRCIP3 North Shore Football Club - Sports Field Lighting	Division 08	Marcoola	April 2023	July 2023	(\$400)	\$610
11	H2095 - LRCIP3 Buderim Lions Park Public Amenity Rehab	Division 06	Buderim	June 2023	August 2023	(\$245)	\$88
12	H5465 - LRCIP3 Lake Weyba Foreshore Trail Upgrade	Division 09	Weyba Downs			(\$300)	\$297
13	K3000 - LRCIP3 Eumundi Tennis court replacement	Division 10	Eumundi			(\$600)	\$897
14	K3488 - LRCIP3 Palmwoods Cricket AFL - LED Lighting	Division 05	Palmwoods	October 2022	March 2023	(\$450)	\$511
15	H9256 - LRCIP3 Outrigger Boat Ramp Carparking	Division 04	Minyama			(\$400)	\$27
16	H8037 - LRCIP3 Lindsay Road Buderim - Pathway	Division 07	Buderim	May 2023	July 2023	(\$78)	\$111
17	K1397 - LRCIP3 Katherine Street Beerwah Pathway	Division 01	Beerwah	July 2022	January 2023	(\$125)	\$94
18	H5978 - LRCIP3 Brandenburg Road Seal Widening	Division 05	Mooloolah Valley	February 2023	May 2023	(\$385)	\$702
19	K1030 - LRCIP3 Claymore Road Pathway Lighting	Division 06	Sippy Downs	March 2023	July 2023	(\$325)	\$335
20	K2732 - LRCIP3 WOR LED Streetlighting Upgrades	Whole of Council				(\$4,000)	\$3,638
Urban Congestion Fund						(\$12,000)	\$13,066
21	H3747 - Mooloolaba Transport Corridor - D and C	Division 04	Mooloolaba		November 2023	(\$12,000)	\$13,066
Black Summer Bushfire Recover Grants Program						(\$102)	\$17
33	K3402 - Nambour Showgrounds PA System	Division 10	Nambour			(\$102)	\$17

2022/23 Financial Year Grant Funding

	Description	Division	Suburb	Estimated Construction Start Month	Construction Completed Month	TOTAL Grant Revenue \$'000	Project Expenditure to date \$'000
State Government						(\$13,590)	\$13,071
	<i>Walking Local Government Grant</i>					(\$54)	\$73
22	K3037 - Walking Network Plans	Whole of Council				(\$54)	\$73
2022-24 Local Government Grants and Subsidies Program						(\$180)	\$215
23	H5637 - Caloundra Headland Coastal Pathway	Division 02	Kings Beach	May 2023	December 2023	(\$180)	\$215
Queensland Transport Cycle Network Program						(\$2,897)	\$1,882
24	H9547 - BA238 Bokarina-Warana Coastal Pathway	Division 03	Warana			(\$270)	\$122
25	H3732 - Oval Avenue and Gosling St Upgrade	Division 02	Caloundra	May 2024	November 2025	(\$237)	\$1,282
26	H3839 - LGIP Stringybark Rd Footbridge-Pathway	Division 07	Sippy Downs	September 2023	December 2023	(\$2,100)	\$87
27	H4851 - LGIP Ballinger Rd Cycle Lanes	Division 07	Buderim			(\$56)	\$92
28	B4344 - Sixth Avenue Road Cycle Treatments	Division 04	Maroochydhore	September 2022	March 2023	(\$234)	\$298
Blackspot Funding						(\$1,551)	\$52
29	K3443 - Blackspot Old Gympie Road Beerwah	Division 01	Beerwah			(\$133)	\$0
30	K3444 - Blackspot Ilkley Road Ilkley - Hazard	Division 05	Ilkley			(\$515)	\$19
31	K3445 - Blackspot Brisbane Road Mooloolaba	Division 04	Mooloolaba			(\$153)	\$15
32	K2085 - Blackspot Edmund St and William St Intersection	Division 02	Shelley Beach			(\$750)	\$18
34	Local Government Subsidy - SES					(\$54)	
35	Bus Stop Shelter Program					(\$380)	
36	Passenger Transport Accessible Infrastructure Program					(\$321)	
37	Passenger Transport Infrastructure Investment Program					(\$273)	
Transport Infrastructure Development Scheme						(\$1,355)	\$3,165
38	H1251 - North Arm Yandina Creek Road Stage 3 Gravel Road	Division 09	Yandina Creek			(\$164)	\$38
39	H3802 - North Arm Yandina Creek Road Stage 2 Gravel Road	Division 09	Yandina Creek			(\$104)	\$859
40	H4615 - Sippy Downs School Precinct	Division 06	Sippy Downs			(\$200)	\$20
41	K3738 - TIDS Jacana St Raised Priority Crossing	Division 03	Currimundi	May 2023	May 2023	(\$45)	\$167
42	K3739 - TIDS Beerburum St Raised Zebra Crossing	Division 03	Aroona			(\$100)	\$42
43	K3740 - TIDS Bellara Dr Raised Priority Crossing	Division 03	Currimundi	April 2023	April 2023	(\$45)	\$225
44	K3741 - TIDS Kalana Road Zebra Crossing	Division 03	Currimundi			(\$10)	\$10
45	K2723 - Camp Flat Road Upgrade Stage 4	Division 09	Bli Bli	December 2023		(\$170)	\$280
46	H8013 - Chevallum Road Widening	Division 05	Chevallum	December 2022	February 2023	(\$206)	\$725
47	H9439 - Glenview Road Upgrade Stage 5	Division 05	Glenview	November 2022	March 2023	(\$300)	\$798
48	B1514 - TMR Local Government Alliance	Whole of Council				(\$11)	\$0
South East Queensland Community Stimulus Program - Agreement end date 30 June 2024						(\$6,525)	\$7,684
49	H1670 - SEQCSP First Avenue Streetscape	Division 04	Maroochydhore	October 2022	November 2023	(\$910)	\$135
50	H9957 - SEQCSP Buderim Village Park Buderim Stage 9	Division 07	Buderim		December 2022	(\$550)	\$436
51	K1618 - SEQCSP Caloundra Indoor Sports Stadium - Roof Replacement	Division 02	Caloundra	June 2023	September 2023	(\$700)	\$1,028
52	K1898 - SEQCSP Parkyn Parade Pedestrian Facilities	Division 04	Mooloolaba	March 2022	September 2022	\$0	\$145
53	K2259 - SEQCSP Albany Lakes Park Play Upgrade Stage 2	Division 06	Sippy Downs	August 2022	November 2022	(\$400)	\$423
54	K2406 - SEQCSP Turner Park Beerwah Activation Stage 2	Division 01	Beerwah	August 2022	November 2022	(\$100)	\$121
55	K2449 - SEQCSP North Shore Multi-Sports Complex	Division 08	Mudjimba	March 2023	September 2023	(\$650)	\$1,327
56	K2478 - SEQCSP Palmwoods Warriors Football Club	Division 05	Palmwoods		March 2023	(\$400)	\$626
57	K2843 - SEQCSP Landsborough Streetscape - Stage 2	Division 01	Landsborough	September 2023	January 2024	(\$100)	\$40
58	K1647 - SEQCSP Outrigger Park - Public Amenity	Division 04	Minyama		September 2023	(\$215)	\$20
59	H7863 - SEQCSP Coolum Sports Complex Intersection	Division 09	Coolum Beach	September 2023	January 2024	(\$700)	\$143
60	H4602 - SEQCSP Woombye Streetscape Placemaking	Division 05	Woombye	October 2022	May 2023	(\$500)	\$1,488
61	H4605 - SEQCSP Eumundi Town Centre Placemaking	Division 10	Eumundi	July 2023	March 2024	(\$500)	\$361
62	K1308 - SEQCSP Ocean Street Placemaking Renewal	Division 08	Maroochydhore	May 2023	June 2024	(\$300)	\$83
63	B3888 - Sunshine Coast Stadium Stage1 Northern Carpark	Division 09	Bokarina	October 2022	January 2023	(\$500)	\$1,308
Project Complete							

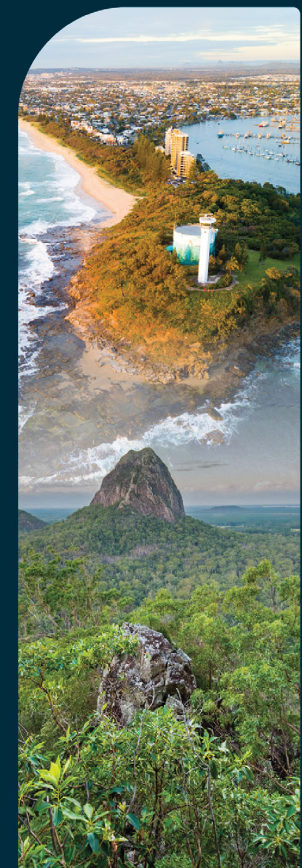
2022-23 BUDGET



Financial Performance Report – Interim Report

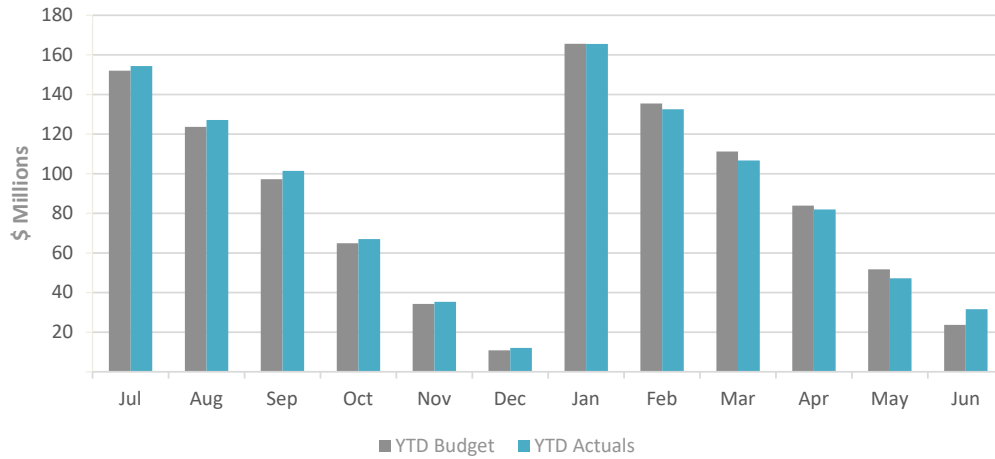
June 2023

Stronger.
Better.
Sustainable.



Statement of Income and Expenses

2022/23 Operating Result

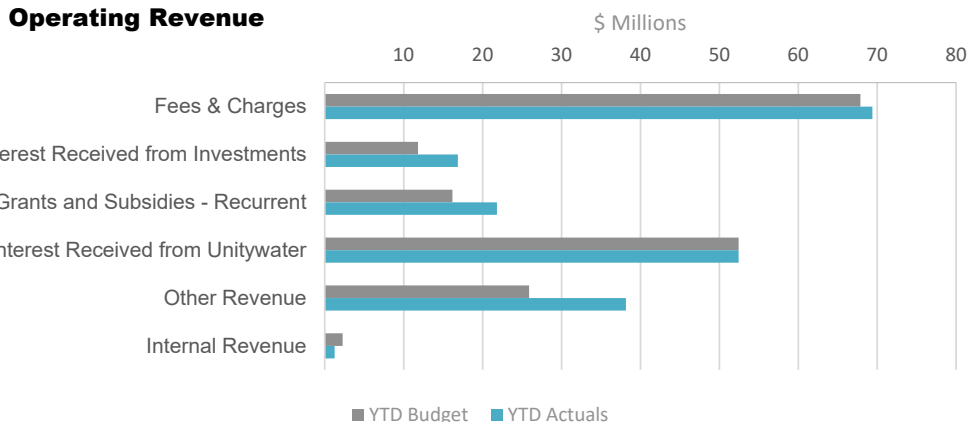


Council has a positive operating result of \$31.6 million, which is \$7.6 million above current budget as at 30 June 2023.

Statement of Income & Expenses							
	Annual		YTD				Annual
	Original Budget \$000	Current Budget \$000	Current Budget \$000	Actuals \$000	Variance \$000	Variance %	Forecast Budget \$000
Operating Revenue							
Net Rates and Utility Charges	369,957	370,198	370,198	371,183	984	0.3%	370,198
Fees and Charges	70,045	67,857	67,857	69,386	1,530	2.3%	67,857
Interest Received from Investments	3,000	11,820	11,820	16,868	5,048	42.7%	11,820
Operating Grants and Subsidies	12,804	16,167	16,167	21,811	5,644	34.9%	16,167
Operating Contributions	320	320	320	243	(77)	(24.1%)	320
Unitywater Participation	52,438	52,438	52,438	52,438	-	-	52,438
Other Revenue	23,824	25,880	25,880	38,161	12,281	47.5%	25,880
Internal Sales/Recoveries	2,632	2,260	2,260	1,247	(1,013)	(44.8%)	2,260
Total Operating Revenue	535,020	546,939	546,939	571,337	24,397	4.5%	546,939
Operating Expenses							
Employee Costs	163,519	163,092	163,092	162,509	(583)	(0.4%)	163,092
Materials and Services	200,548	209,799	209,799	214,006	4,207	2.0%	209,799
Finance Costs	12,771	13,167	13,167	13,497	330	2.5%	13,167
Company Contributions	4,413	4,483	4,483	4,484	1	0.0%	4,483
Depreciation Expense	95,499	101,215	101,215	104,261	3,046	3.0%	101,215
Other Expenses	23,292	24,447	24,447	27,350	2,903	11.9%	24,447
Recurrent Capital Expenses	3,195	6,737	6,737	13,618	6,882	102.1%	6,737
Total Operating Expenses	503,237	522,940	522,940	539,726	16,786	3.2%	522,940
Operating Result	31,783	24,000	24,000	31,611	7,612	31.7%	24,000
Capital Revenue							
Capital Grants and Subsidies	18,186	35,014	35,014	44,538	9,525	27.2%	35,014
Capital Contributions - Cash	32,000	32,000	32,000	44,073	12,073	37.7%	32,000
Capital Contributions - Fixed Assets	50,417	50,417	50,417	18,052	(32,365)	(64.2%)	50,417
Total Capital Revenue	100,602	117,430	117,430	106,663	(10,768)	(9.2%)	117,430
Non-recurrent Expenses							
Profit/Loss on disposal, revaluation & impairment	-	-	-	7,418	7,418	-	-
Movements in landfill and quarry provisions	3,010	3,010	3,010	3,010	-	-	3,010
Assets Transferred to Third Parties	-	-	-	37	37	-	-
Total Non-recurrent Expenses	3,010	3,010	3,010	10,465	7,455	247.6%	3,010
Net Result	129,375	138,419	138,419	127,809	(10,611)	(7.7%)	138,419

Operating Result – June 2023

Operating Revenue



Operating Summary

	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	535,020	546,939	546,939	571,337	24,397	4.5%
Operating Expenses	500,042	516,203	516,203	526,107	9,904	1.9%
Recurrent Capital Expenses	3,195	6,737	6,737	13,618	6,882	102.1%
Operating Result	31,783	24,000	24,000	31,611	7,612	31.7%
Capital Revenue	100,602	117,430	117,430	106,663	(10,768)	(9.2%)
Non-recurrent Expenses	3,010	3,010	3,010	10,465	7,455	247.6%
Net Result	129,375	138,419	138,419	127,809	(10,611)	(7.7%)

As at 30 June 2023, \$571 million operating revenue had been achieved which is \$24 million more than budget.

Significant revenue variances:

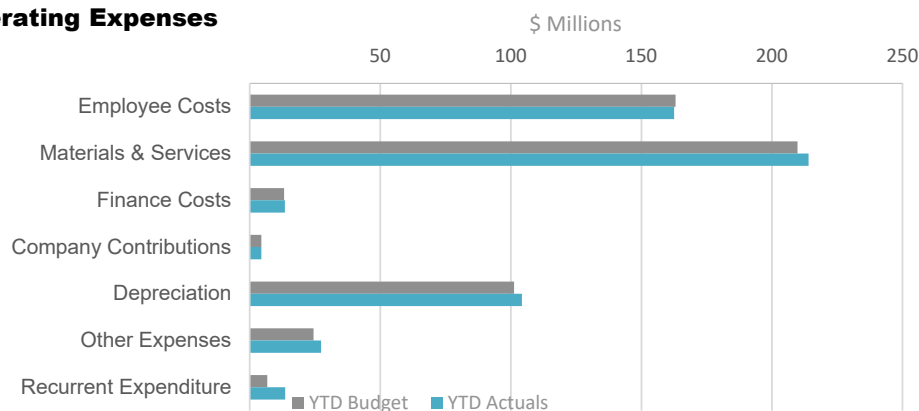
- **Operating Grants and Subsidies** – Council has received a 100% prepayment of the 2023/24 Federal Assistance Grant totalling \$11.7 million
- **Fees and Charges** – Revenue from Council's holiday parks has exceeded the full year budget by \$745,000, a total revenue of \$21.8 million. Fees generated from development application are below the expected budget by \$1.5 million.
- **Other Revenue** – Council has received \$17.8 million in land sales for the Maroochydore City Centre which is \$10 million higher than budget.
- **Interest Received from Investments** - Investment revenue received from term deposits have exceeded the expected budget, with a total return of \$12.2 million. The early repayment of loans associated with the Maroochydore City Centre land sales has resulted in a positive early repayment adjustment of \$4.7 million.

Substantial Revenue Variance for the Period Ending June 2023

	Annual		YTD				Annual
	Original Budget \$000	Current Budget \$000	Current Budget \$000	Actuals \$000	Variance \$000	Variance %	Forecast Budget \$000
Operating Revenue							
Interest Received from Investments	3,000	11,820	11,820	16,868	5,048	42.7%	11,820
Operating Grants and Subsidies	12,804	16,167	16,167	21,811	5,644	34.9%	16,167
Other Revenue	23,824	25,880	25,880	38,161	12,281	47.5%	25,880

Operating Result – June 2023 (continued)

Operating Expenses



Operating Summary

	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	535,020	546,939	546,939	571,337	24,397	4.5%
Operating Expenses	500,042	516,203	516,203	526,107	9,904	1.9%
Recurrent Capital Expenses	3,195	6,737	6,737	13,618	6,882	102.1%
Operating Result	31,783	24,000	24,000	31,611	7,612	31.7%
Capital Revenue	100,602	117,430	117,430	106,663	(10,768)	(9.2%)
Non-recurrent Expenses	3,010	3,010	3,010	10,465	7,455	247.6%
Net Result	129,375	138,419	138,419	127,809	(10,611)	(7.7%)

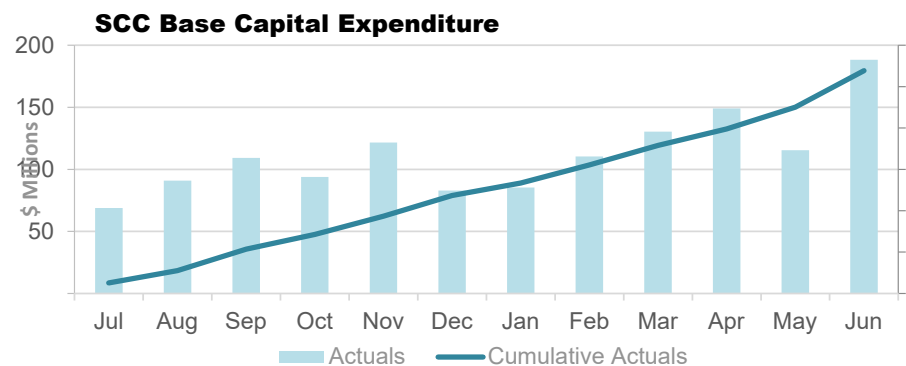
Substantial Expenditure Variance for the Period Ending June 2023

	Annual		YTD				Annual
	Original Budget \$000	Current Budget \$000	Current Budget \$000	Actuals \$000	Variance \$000	Variance %	Forecast Budget \$000
Operating Expenses							
Materials and Services	200,548	209,799	209,799	214,006	4,207	2.0%	209,799
Depreciation Expense	95,499	101,215	101,215	104,261	3,046	3.0%	101,215
Recurrent Capital Expenses	3,195	6,737	6,737	13,618	6,882	102.1%	6,737

As at 30 June 2023, \$540 million had been expended resulting in a variance of \$16.8 million (3.2%) higher than budget.

- Employee costs are below budget for the current financial year due to ongoing vacancies
- Sunshine Coast Stadium has incurred \$820,000 additional expenses above the current budget due to additional events being held. Increased ticket sales revenue as well as food and beverage sales have also been received
- Recurrent capital expenses relates to works undertaken through Council's Capital Works Program that do not meet the definition of an asset under Accounting Standard AASB 116 Property Plant and Equipment. This predominately relates to the following programs –
 - Sunshine Coast Airport Runway Expansion
 - Information Technology
 - Transportation

Capital Expenditure - June 2023

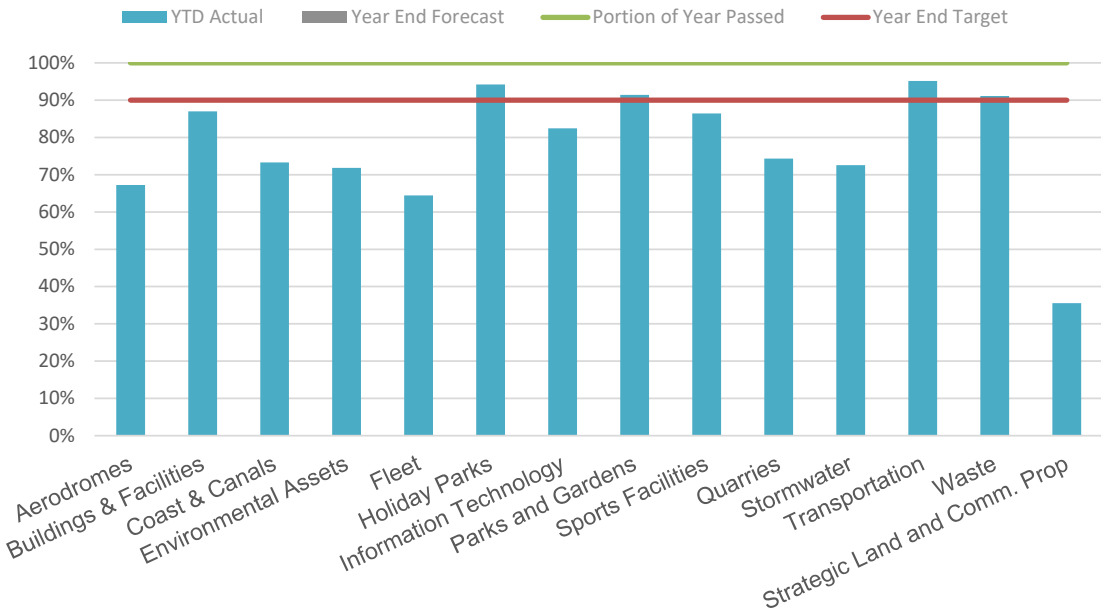


- As at 30 June 2023, \$235.8 million (80.5%) of Council's \$292.9 million Capital Works Program was financially expended.
- The Core Capital Program has progressed 89.3% of budget, an actual spend of \$187.8 million.
- Corporate Major Projects progressed 76% consisting of –
 - Sunshine Coast City Hall - 94%
 - Maroochydoore PDA Multi Deck – 50%

Capital Expenditure						
	Annual		YTD		Year End	
	Original Budget \$000s	Current Budget \$000s	Actuals \$000s	% of FY Budget Spent	Forecast Year End Actual	Forecast Year End Variance to Budget
Core Capital Works Program						
Aerodromes	530	1,327	893	67.3%	893	(434)
Buildings and Facilities	21,764	20,116	17,499	87.0%	17,499	(2,617)
Coast and Canals	4,440	5,403	3,962	73.3%	3,962	(1,441)
Environmental Assets	3,840	2,697	1,938	71.9%	1,938	(759)
Minor Works	4,850	4,874	4,168	85.5%	4,168	(705)
Fleet	4,000	5,559	3,583	64.5%	3,583	(1,976)
Holiday Parks	4,095	2,112	1,990	94.2%	1,990	(122)
Information Technology	7,059	9,238	7,616	82.4%	7,616	(1,622)
Parks and Gardens	9,805	11,243	10,279	91.4%	10,279	(964)
Sports Facilities	8,575	9,452	8,173	86.5%	8,173	(1,280)
Quarries	610	242	180	74.4%	180	(62)
Stormwater	9,141	8,204	5,955	72.6%	5,955	(2,250)
Transportation	75,526	78,184	74,403	95.2%	74,403	(3,781)
Waste	52,546	51,683	47,112	91.2%	47,112	(4,571)
Total SCC Core Capital Program	206,781	210,334	187,751	89.3%	187,751	(22,583)
Corporate Major Projects	44,731	39,950	30,309	75.9%	30,309	(9,640)
Strategic Land and Commercial Properties	21,697	37,358	13,285	35.6%	13,285	(24,073)
Maroochydoore City Centre	-	464	139	30.0%	139	(325)
Sunshine Coast Airport Runway	-	4,842	4,370	90.2%	4,370	(472)
Total Other Capital Program	66,428	82,614	48,103	58.2%	48,103	(34,510)
TOTAL	273,210	292,948	235,854	80.5%	235,854	(57,094)

Capital Expenditure - June 2023 (continued)

SCC Core % YTD spent compared to profiled budget by Program



Buildings and Facilities

- Construction continues on stage 1 of the Kawana Waters regional aquatic centre upgrade project.

Fleet

- \$3.6 million of orders have been received in this financial year with orders placed for delivery in the 2023-24 financial year.

Holiday Parks

- Construction for the replacement of amenities at the Coolum Beach and Mudjimba holiday park are both finalised

Stormwater

- Council's \$2.1 million stormwater pipe relining program has progressed with \$2.2 million in expenditure

Strategic Land and Commercial Properties

- Council made no purchases for Environment Levy land in the 2022/23 financial year
- Negotiations for land acquisitions associated with Council's trunk road infrastructure and open space requirements will continue through the new financial year

Transportation

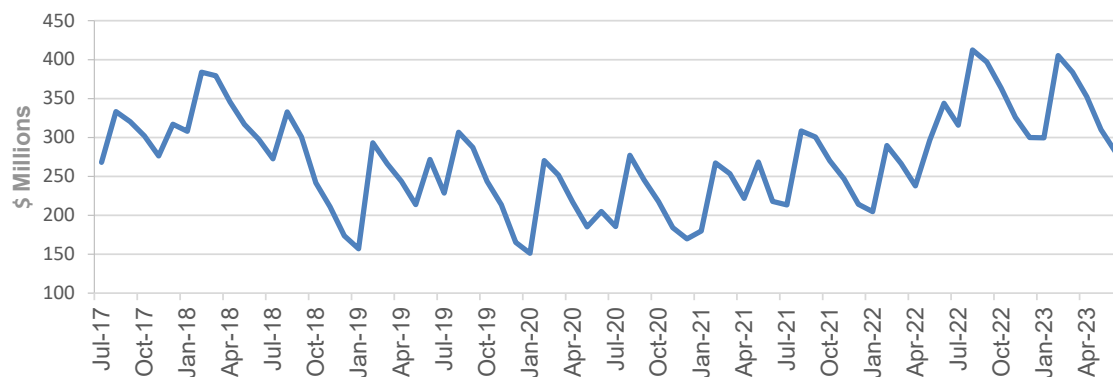
- Council's \$23 million road resurfacing and rehabilitation program has completed with full budget expensed.
- Council's bus stop program has completed with a total expenditure of \$2.6 million.
- Construction continues for Council's major transport corridor upgrade at Brisbane Road Mooloolaba

Waste

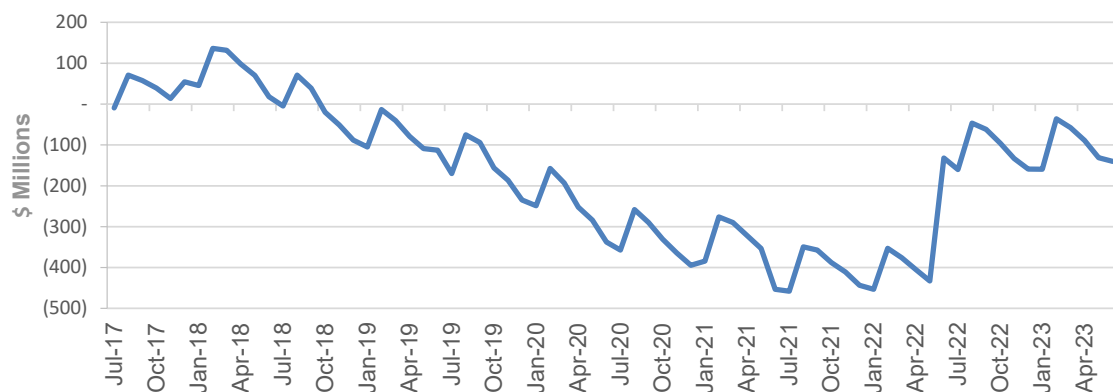
- Design and construction is progressing for the new material resource facility at the Nambour resource recovery centre.

Cash Flows and Balance Sheet

Cash Balance



Net Cash



Cash and Balance Sheet - June 2023

	Original Budget \$000s	Year End Forecast \$000s
CASH FLOWS		
Opening Cash	289,721	332,292
Net Cash Inflow/(Outflows) from:		
Operating Activities	78,211	114,801
Investing Activities	(177,162)	(120,900)
Financing Activities	19,509	(43,108)
Net Increase/(decrease) in Cash Held	(79,442)	(49,207)
Cash at year end	210,279	283,085
BALANCE SHEET		
Current Assets	269,810	332,753
Non Current Assets	6,319,144	6,864,157
Total Assets	6,588,954	7,196,910
Current Liabilities	136,038	182,664
Non Current Liabilities	541,261	521,793
Total Liabilities	677,299	704,456
Net Community Assets/Total Community Equity	5,911,655	6,492,454

- Council's cash at 30 June 2023 is \$283 million
- Council's debt at 30 June 2023 is \$442 million

Debt

Council's final borrowings for the 2022/23 were \$6.2 million. Total loans were drawn down in June 2023 at an interest rate of 4.385%. All new loans for 2022/23 are associated with construction of the 303 space multideck in the Maroochydore City Centre.

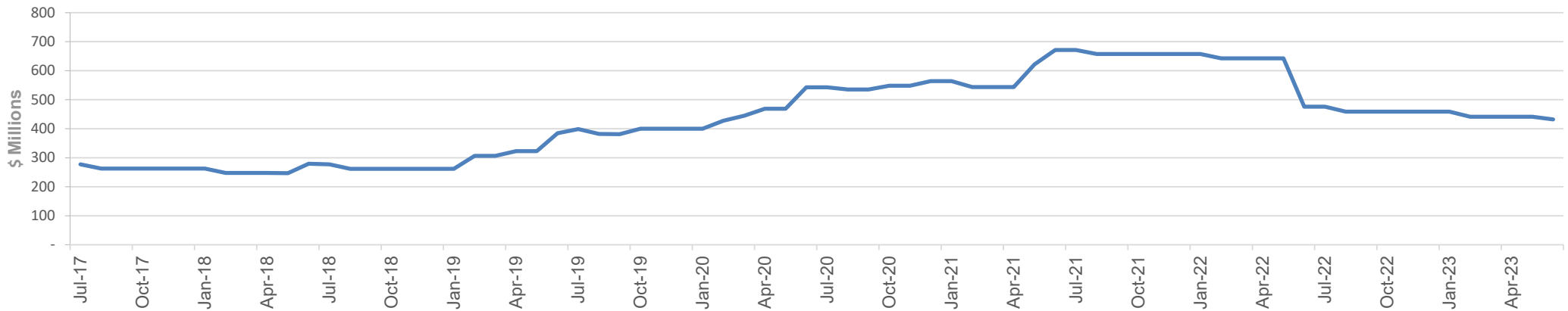
Council's closing debt as at 30 June 2023 is \$442 million.

Council has initiated additional debt repayments in June 2023 for loans associated with the Maroochydore City Centre project. Utilising \$20.7 million of land sales and developer contributions revenues generated in 2022/23, the additional repayments provide an immediate early repayment adjustment benefit of \$4.7 million due to the change in interest rates on Council's loans. A reduction of future interest expense of \$5.6 million has also been realised.

Debt - 2022/23				
	Opening Balance	Debt Redemption	New Borrowings	Closing Balance
	\$000	\$000	\$000	\$000
Sunshine Coast Council Core	345,766	16,680	34,200	363,286
<i>Deferred Waste Borrowings</i>			(26,000)	(26,000)
<i>City Hall borrowings not required</i>			(2,000)	(2,000)
Sunshine Coast Council Core - Amended	345,766	16,680	6,200	335,286
Maroochydore City Centre	138,717	6,879		131,837
<i>Early repayment of principal</i>		20,727		(20,727)
<i>Early repayment market value adjustment</i>		4,630		(4,630)
Maroochydore City Centre - Amended	138,717	32,236	-	106,481
Amended Total	484,483	48,916	6,200	441,767

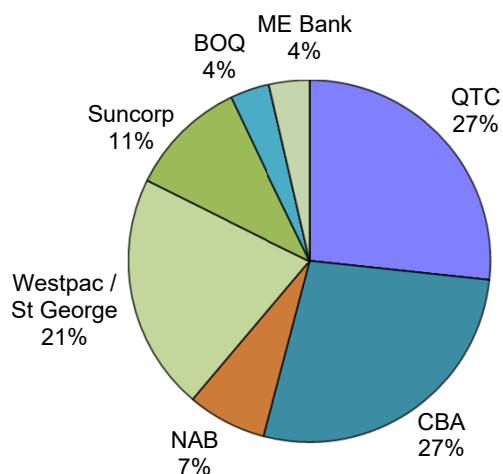
Table 1: 2022/23 Final Debt Balance

Debt Balance

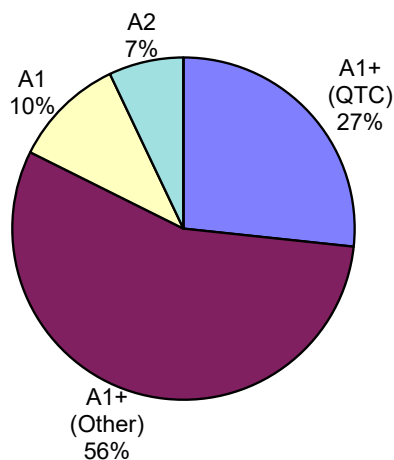


Investment Performance

Investment per financial institution (%)



Investment by Standard & Poor's (Short Term Credit Rating)

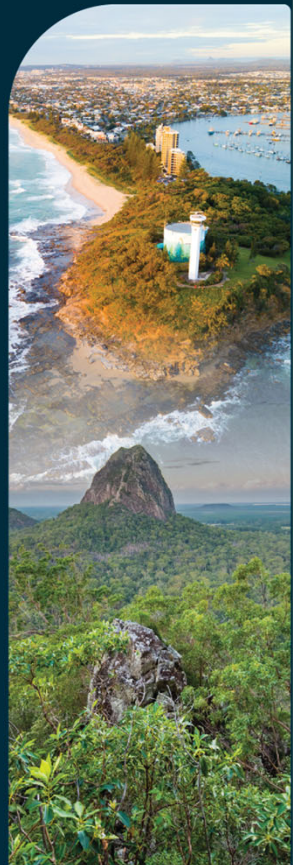


Investment Performance - June 2023			
Liquidity as at:		30/06/2023	
		\$'000's	
At-call accounts			
QTC + CBA (excl. trust)	121,971	43.05%	
Maturities within 7 days	-	0.00%	
Total at-call	121,971	43.05%	
Investment Policy Target		10.00%	

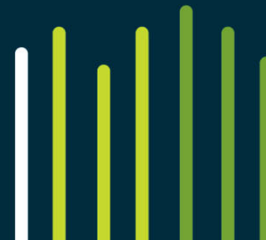
Term deposits maturing:		
	\$'000's	Count
within 30 days	40,000	4
30-59 days	40,000	4
60-89 days	30,000	3
90-179 days	10,000	1
180-364 days	30,000	2
1 year - 3 years	-	-
Total	150,000	14

INVESTMENT SUMMARY (including Trust) as at:							Investment Policy	
	30/06/2023		30/03/2023		30/06/2022		Individual Limit	Group Limits
A1+ (QTC)	75,591	27%	124,460	32.3%	293,067	85.2%	100%	100%
A1+ (Other)	157,707	56%	210,914	54.7%	40,796	11.9%	40%	100%
A1	30,000	11%	30,000	7.8%	-	0.0%	30%	50%
A2	20,000	7%	20,000	5.2%	10,000	2.9%	30%	45%
A3	-	0%	-	0.0%	-	0.0%	5%	10%
Total Funds	283,298		385,374		343,863			
FUND SUMMARY								
General Funds	271,971		373,366		331,951			
Trust Funds	11,327		12,008		11,911			
Total Funds	283,298		385,374		343,863			

- All investment parameters remain within the guidelines established by the Investment Policy.
- For the month ending 30 June 2023 Council had \$272 million cash (excluding Trust Fund), with an average interest rate of 4.67%, being 1.12% above benchmark. This is compared to the same period last year with \$344 million cash (excluding Trust Fund) with an average interest rate of 0.74%, being 0.16% above benchmark.
- The benchmark used to measure performance of cash funds is Bloomberg AusBond Bank Bill index (BAUBIL).



 **Sunshine Coast**[™]
COUNCIL



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2022/23 Financial Year Grant Funding

	Description	Division	Suburb	Estimated Construction Start Month	Construction Completed Month	TOTAL Grant Revenue \$'000	Project Expenditure to date \$'000
Federal Government						(\$24,117)	\$22,458
1	Roads to Recovery Program					(\$3,600)	
Local Road and Community Infrastructure Grant Funding - Round 2 - Agreement end date 30 June 2022						(\$1,107)	\$2,067
2	H3790 - LRCIP2 - Citrus Road Gravel Road Upgrade	Division 05	Palmwoods	August 2021	February 2022	(\$220)	\$3
3	H3799 - LRCIP2 - Zgrajewski Road Gravel Road Upgrade	Division 09	Yandina Creek	January 2022	November 2022	(\$400)	\$1,925
4	H3941 - LRCIP2 - Crosby Hill Road Pathway	Division 07	Buderim	July 2021	January 2022	(\$81)	\$16
5	H4223 - LRCIP2 - Scholars Drive to Columbia Street - Road Link	Division 06	Sippy Downs	May 2022	July 2022	(\$289)	\$122
6	K1484 - LRCIP2 - Meridan Way Lighting	Division 03	Meridan Plains	September 2021	November 2021	(\$35)	\$0
7	K1492 - LRCIP2 Spray Seal - Old Gympie Road Resurfacing	Division 01	Glass House Mountains	October 2021	October 2021	(\$17)	\$0
8	K1493 - LRCIP2 Spray Seal - Bald Knob Road	Division 05	Peachester	October 2021	October 2021	(\$19)	\$0
9	K1495 - LRCIP2 Asphalt - Mountain View Road	Division 05	Maleny	October 2021	October 2021	(\$46)	\$0
Local Road and Community Infrastructure Grant Funding - Round 3 - Agreement end date 30 June 2023						(\$7,308)	\$7,308
10	K1622 - LRCIP3 North Shore Football Club - Sports Field Lighting	Division 08	Marcoola	April 2023	July 2023	(\$400)	\$610
11	H2095 - LRCIP3 Buderim Lions Park Public Amenity Rehab	Division 06	Buderim	June 2023	August 2023	(\$245)	\$88
12	H5465 - LRCIP3 Lake Weyba Foreshore Trail Upgrade	Division 09	Weyba Downs			(\$300)	\$297
13	K3000 - LRCIP3 Eumundi Tennis court replacement	Division 10	Eumundi			(\$600)	\$897
14	K3488 - LRCIP3 Palmwoods Cricket AFL - LED Lighting	Division 05	Palmwoods	October 2022	March 2023	(\$450)	\$511
15	H9256 - LRCIP3 Outrigger Boat Ramp Carparking	Division 04	Minyama			(\$400)	\$27
16	H8037 - LRCIP3 Lindsay Road Buderim - Pathway	Division 07	Buderim	May 2023	July 2023	(\$78)	\$111
17	K1397 - LRCIP3 Katherine Street Beerwah Pathway	Division 01	Beerwah	July 2022	January 2023	(\$125)	\$94
18	H5978 - LRCIP3 Brandenburg Road Seal Widening	Division 05	Mooloolah Valley	February 2023	May 2023	(\$385)	\$702
19	K1030 - LRCIP3 Claymore Road Pathway Lighting	Division 06	Sippy Downs	March 2023	July 2023	(\$325)	\$335
20	K2732 - LRCIP3 WOR LED Streetlighting Upgrades	Whole of Council				(\$4,000)	\$3,638
Urban Congestion Fund						(\$12,000)	\$13,066
21	H3747 - Mooloolaba Transport Corridor - D and C	Division 04	Mooloolaba		November 2023	(\$12,000)	\$13,066
Black Summer Bushfire Recover Grants Program						(\$102)	\$17
33	K3402 - Nambour Showgrounds PA System	Division 10	Nambour			(\$102)	\$17

2022/23 Financial Year Grant Funding

	Description	Division	Suburb	Estimated Construction Start Month	Construction Completed Month	TOTAL Grant Revenue \$'000	Project Expenditure to date \$'000
State Government						(\$13,590)	\$13,071
<i>Walking Local Government Grant</i>						(\$54)	\$73
22	K3037 - Walking Network Plans	Whole of Council				(\$54)	\$73
<i>2022-24 Local Government Grants and Subsidies Program</i>						(\$180)	\$215
23	H5637 - Caloundra Headland Coastal Pathway	Division 02	Kings Beach	May 2023	December 2023	(\$180)	\$215
<i>Queensland Transport Cycle Network Program</i>						(\$2,897)	\$1,882
24	H9547 - BA238 Bokarina-Warana Coastal Pathway	Division 03	Warana			(\$270)	\$122
25	H3732 - Oval Avenue and Gosling St Upgrade	Division 02	Caloundra	May 2024	November 2025	(\$237)	\$1,282
26	H3839 - LGIP Stringybark Rd Footbridge-Pathway	Division 07	Sippy Downs	September 2023	December 2023	(\$2,100)	\$87
27	H4851 - LGIP Ballinger Rd Cycle Lanes	Division 07	Buderim			(\$56)	\$92
28	B4344 - Sixth Avenue Road Cycle Treatments	Division 04	Maroochydore	September 2022	March 2023	(\$234)	\$298
<i>Blackspot Funding</i>						(\$1,551)	\$52
29	K3443 - Blackspot Old Gympie Road Beerwah	Division 01	Beerwah			(\$133)	\$0
30	K3444 - Blackspot Ilkley Road Ilkley - Hazard	Division 05	Ilkley			(\$515)	\$19
31	K3445 - Blackspot Brisbane Road Mooloolaba	Division 04	Mooloolaba			(\$153)	\$15
32	K2085 - Blackspot Edmund St and William St Intersection	Division 02	Shelley Beach			(\$750)	\$18
34 Local Government Subsidy - SES						(\$54)	
35 Bus Stop Shelter Program						(\$380)	
36 Passenger Transport Accessible Infrastructure Program						(\$321)	
37 Passenger Transport Infrastructure Investment Program						(\$273)	
<i>Transport Infrastructure Development Scheme</i>						(\$1,355)	\$3,165
38	H1251 - North Arm Yandina Creek Road Stage 3 Gravel Road	Division 09	Yandina Creek			(\$164)	\$38
39	H3802 - North Arm Yandina Creek Road Stage 2 Gravel Road	Division 09	Yandina Creek			(\$104)	\$859
40	H4615 - Sippy Downs School Precinct	Division 06	Sippy Downs			(\$200)	\$20
41	K3738 - TIDS Jacana St Raised Priority Crossing	Division 03	Currimundi	May 2023	May 2023	(\$45)	\$167
42	K3739 - TIDS Beerburum St Raised Zebra Crossing	Division 03	Aroona			(\$100)	\$42
43	K3740 - TIDS Bellara Dr Raised Priority Crossing	Division 03	Currimundi	April 2023	April 2023	(\$45)	\$225
44	K3741 - TIDS Kalana Road Zebra Crossing	Division 03	Currimundi			(\$10)	\$10
45	K2723 - Camp Flat Road Upgrade Stage 4	Division 09	Bli Bli	December 2023		(\$170)	\$280
46	H8013 - Chevallum Road Widening	Division 05	Chevallum	December 2022	February 2023	(\$206)	\$725
47	H9439 - Glenview Road Upgrade Stage 5	Division 05	Glenview	November 2022	March 2023	(\$300)	\$798
48	B1514 - TMR Local Government Alliance	Whole of Council				(\$11)	\$0
<i>South East Queensland Community Stimulus Program - Agreement end date 30 June 2024</i>						(\$6,525)	\$7,684
49	H1670 - SEQCSP First Avenue Streetscape	Division 04	Maroochydore	October 2022	November 2023	(\$910)	\$135
50	H9957 - SEQCSP Buderim Village Park Buderim Stage 9	Division 07	Buderim		December 2022	(\$550)	\$436
51	K1618 - SEQCSP Caloundra Indoor Sports Stadium - Roof Replacement	Division 02	Caloundra	June 2023	September 2023	(\$700)	\$1,028
52	K1898 - SEQCS Parkyn Parade Pedestrian Facilities	Division 04	Mooloolaba	March 2022	September 2022	\$0	\$145
53	K2259 - SEQCSP Albany Lakes Park Play Upgrade Stage 2	Division 06	Sippy Downs	August 2022	November 2022	(\$400)	\$423
54	K2406 - SEQCSP Turner Park Beerwah Activation Stage 2	Division 01	Beerwah	August 2022	November 2022	(\$100)	\$121
55	K2449 - SEQCSP North Shore Multi-Sports Complex	Division 08	Mudjimba	March 2023	September 2023	(\$650)	\$1,327
56	K2478 - SEQCSP Palmwoods Warriors Football Club	Division 05	Palmwoods		March 2023	(\$400)	\$626
57	K2843 - SEQCSP Landsborough Streetscape - Stage 2	Division 01	Landsborough	September 2023	January 2024	(\$100)	\$40
58	K1647 - SEQCSP Outrigger Park - Public Amenity	Division 04	Minyama		September 2023	(\$215)	\$20
59	H7863 - SEQCSP Coolum Sports Complex intersection	Division 09	Coolum Beach	September 2023	January 2024	(\$700)	\$143
60	H4602 - SEQCSP Woombye Streetscape Placemaking	Division 05	Woombye	October 2022	May 2023	(\$500)	\$1,488
61	H4605 - SEQCSP Eumundi Town Centre Placemaking	Division 10	Eumundi	July 2023	March 2024	(\$500)	\$361
62	K1308 - SEQCSP Ocean Street Placemaking Renewal	Division 08	Maroochydore	May 2023	June 2024	(\$300)	\$83
63	B3888 - Sunshine Coast Stadium Stage1 Northern Carpark	Division 09	Bokarina	October 2022	January 2023	(\$500)	\$1,308

Project Complete