

**8.1.4 DECEMBER 2016 FINANCIAL PERFORMANCE REPORT**

**File No:** Financial Reports  
**Author:** Coordinator Financial Services  
 Corporate Services Department  
**Attachments:** Att 1 - December 2016 Financial Performance Report  
 Att 2 - Infringement Variation and Area Maps (*Additional Information*)

**PURPOSE**

To meet Council's legislative obligations, a monthly report is to be presented to Council on its financial performance and investments.

**EXECUTIVE SUMMARY**

This monthly financial performance report provides Council with a summary of performance against budget as at 31 December 2016 in terms of the operating result and delivery of the capital program.

The financial results as at 31 December 2016 reflect the budget adjustments applied during Budget Review 2 which were adopted 8 December 2016.

The operating result at 31 December 2016 shows a positive variance of \$6.5 million compared to the forecast position.

**Operating Performance****Table 1: Operating Result as at 31 December 2016**

December 2016	Current Budget \$000	YTD Current Budget \$000	YTD Actual \$000	YTD Variance \$000	Variance %
Operating Revenue	419,648	199,117	206,539	7,422	3.7
Operating Expenses	394,723	192,634	193,605	971	0.5
<b>Operating Result</b>	<b>24,925</b>	<b>6,483</b>	<b>12,934</b>	<b>6,451</b>	<b>99.5</b>

Achievement of the full year budgeted operating result will allow Council to meet its debt repayments and capital expenditure commitments.

As at 31 December 2016, \$92 million (35%) of Council's \$267.2 million 2016/17 Capital Works Program was financially expended.

The core Council Capital Program has progressed 45% of budget, an actual spend of \$62.7 million.

Council's investment portfolio remains within the guidelines established under the Investment Policy.

**OFFICER RECOMMENDATION**

That Council receive and note the report titled "December 2016 Financial Performance Report".

## FINANCE AND RESOURCING

There are no finance and resourcing implications from this report.

## CORPORATE PLAN

**Corporate Plan Goal:** *An outstanding organisation*  
**Outcome:** 5.2 - A financially sustainable organisation  
**Operational Activity:** 5.2.2.1 - Ensure Council's finances are well managed and systems are in place to analyse performance, generate revenue and reduce costs

## CONSULTATION

### Portfolio Councillor Consultation

No consultation with the Portfolio Councillor is required for this report

### Internal Consultation

All departments and branches participated in the formation of the recommendations associated with this report.

### External Consultation

No external consultation is required for this report.

### Community Engagement

No community engagement is required for this report.

## PROPOSAL

The financial results as at 31 December 2016 reflect the budget adjustments applied during Budget Review 2 which were adopted 8 December 2016.

The operating result at 31 December 2016 shows a positive variance of \$6.5 million compared to the forecast position.

Achievement of the full year budgeted operating result will allow Council to meet its debt repayments and capital expenditure commitments.

### Operating Revenue

Year to date revenues as at 31 December 2016 of \$199 million shows a positive variance of \$7.4 million.

**Table 2: Substantial Revenue variances as at 31 December 2016**

Operating Revenue Large Variances	YTD Current Budget \$000	YTD Actual \$000	YTD Variance \$000	Variance %
Fees and Charges	35,768	38,588	2,820	7.9
Net Rates and Utility Charges	127,515	129,932	2,417	1.9
Other Revenue	6,049	6,795	746	12.3
Internal Revenue	2,326	3,288	962	41.3

### Fees and Charges

Fees and charges revenue of \$38.6 million, is \$2.8 million ahead of year to date budget. Significant variances include:

- \$719,000 relates to increased revenues at the Sunshine Coast Holiday Parks with some associated increased expenditure. These net to an operating result which is \$322,000 favourable to budget.
- \$636,000 is attributable to development service revenue being ahead of budget. This relates to market driven volumes being above expectation and compensating for the adjustment for superseded planning scheme applications last financial year.
- \$685,000 across the Community Response Branch, predominantly relating to infringements. Some of this fee revenue will cover slightly higher employee costs and required transfers to restricted cash.

### Net Rates and Utility Charges

The favourable variance of \$2.4 million, is mostly attributable to higher than anticipated growth and prepayment of rates.

### Other Revenue

Other revenue has exceeded the year to date budget by \$746,000, this is made up of:

- Increase in the sale of recoverable materials at the Waste facilities of \$179,000.
- \$200,000 associated with fleet operations and the sale of minor, non-capital equipment.
- \$121,000 across the organisation for recoupment of expenditure

### Internal Revenue

Internal sales for the Quarry Business are resulting in a favourable variance to budget of \$985,000. This is associated with the resale program and is dependent on the ongoing scheduling of the resale program and the ability to utilise Council's quarry product.

### Operating Expenses

Year to date expenditure as at 31 December 2016 of \$193.6 million shows a variance over budget of \$971,000.

**Table 3: Substantial Expenditure variances as at 31 December 2016**

Operating Expenditure Large Variances	YTD Current Budget \$000	YTD Actual \$000	YTD Variance \$000	Variance %
Employee Costs	64,493	65,103	610	0.9
Materials and Services	78,438	77,662	(776)	(1.0)
Finance Costs	5,031	6,087	1,056	21.0

### Employee Costs

As at 31 December 2016 employee costs were above budget by \$610,000, just under 1%. \$515,000 relates to employee expenditure to deliver projects across capital, operating and region making whereby funding is balanced at project level.

During December a significant amount of leave was taken which reduced expenditure in employee costs during that period. The variance to budget for core employee costs is immaterial at \$95,000.

### Materials and Services

As at 31 December 2016, materials and services costs were below budget by \$776,000.

Project materials expenditure is under budget by \$913,000 which is partially offset by project employee expenditure as explained above.

Planning and Environment has incurred expenditure higher than budget for Community Not for Profit Discounts Allowed on Infrastructure Charges. This has caused an overspend in materials however is offset by higher revenue.

## Finance Costs

Finance costs are ahead of budget by \$1 million as a result of further interest associated with Region Making Projects being expensed to operating. This will be addressed at the next budget review and will still be funded from project budgets, through a transfer from capital.

## Capital Revenue

Capital revenues are 91% of full year budget as at 31 December 2016. Contributed assets account for most of this with \$70 million recognised to date against a full year forecast budget of \$75 million. Cash contributions to date are reasonable to budget at 46%.

## Capital Expenditure

As at 31 December 2016, \$92 million (34.5%) of Council's \$267.2 million 2016/17 Capital Works Program was financially expended.

The core Council Capital Program is progressing well with an actual spend of \$62.7 million, which is 45% of the \$138.1 million program. This expenditure is ahead of forecast and the table below outlines this is predominantly due to settlements for land acquisitions approved through council resolution.

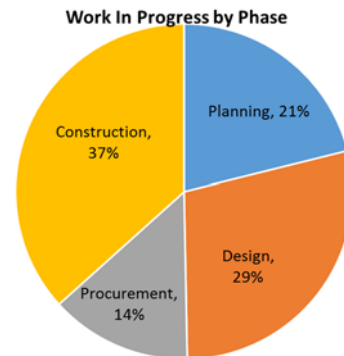
Region Making Projects have incurred some delays for the period to December. Corporate Major Projects and Maroochydore City Centre will recognise deferrals in the upcoming budget review, however the Solar Farm is anticipated to meet scheduled delivery this financial year.

**Table 4: Capital expenditure variances by program as at 31 December 2016**

Capital Works Program	Forecast Budget \$000	YTD Forecast Budget \$000	YTD Actual \$000	YTD Variance	% Variance on YTD budget
Aerodromes	372	39	56	17	44.4
Buildings and Facilities	10,916	4,980	5,377	397	8.0
Coast and Canals	1,590	641	547	(94)	(14.7)
Divisional Allocations	3,765	735	747	12	1.7
Environmental Assets	4,905	3,571	4,301	731	20.5
Fleet	3,000	111	564	453	408.8
Holiday Parks	2,576	1,507	1,664	157	10.4
Information Technology	3,144	875	1,035	160	18.3
Parks and Gardens	16,180	9,714	9,626	(87)	(0.9)
Quarries	674	95	137	42	44.9
Stormwater	4,623	1,492	1,282	(209)	(14.0)
Strategic Land and Commercial Properties	10,093	5,409	7,473	2,064	38.2
Sunshine Coast Airport	4,746	1,811	1,590	(221)	(12.2)
Transportation	58,840	23,426	23,706	280	1.2
Waste	12,680	5,558	4,638	(920)	(16.6)
<b>Total SCC Core Capital Program</b>	<b>138,106</b>	<b>59,962</b>	<b>62,744</b>	<b>2,782</b>	<b>4.6</b>
Corporate Major Projects	18,461	65	61	(4)	(6.6)
Maroochydore City Centre	52,808	8,097	7,632	(465)	(5.7)
Solar Farm	31,645	27,220	19,704	(7,516)	(27.6)
Sunshine Coast Airport Runway	26,223	1,666	2,172	506	30.3
<b>Total Other Capital Program</b>	<b>129,136</b>	<b>37,048</b>	<b>29,568</b>	<b>(7,480)</b>	<b>(20.2)</b>
<b>TOTAL</b>	<b>267,242</b>	<b>97,010</b>	<b>92,312</b>	<b>(4,698)</b>	<b>(4.8)</b>

**Table 5: Projects by status (SCC Base Only)**

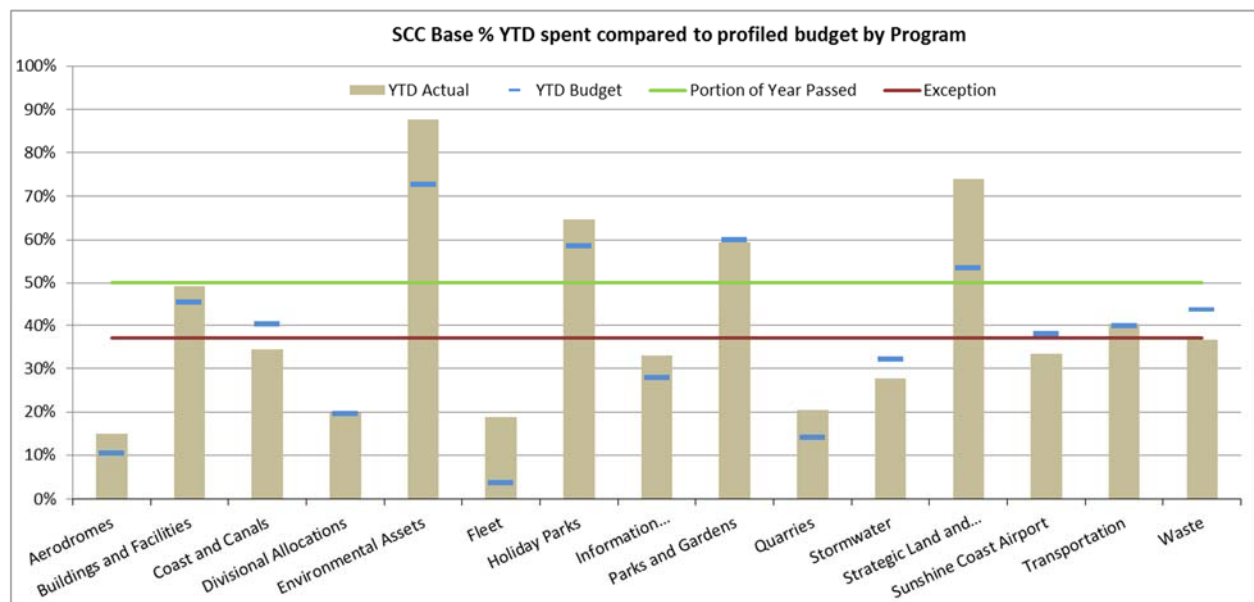
Project summary by Job status (SCC Base only)	Number of Capital Jobs	%	Current Budget \$000	%
Not Started	92	8.7	4,192	3.0
Works in Progress	654	61.9	111,749	80.9
Complete	287	27.2	20,492	14.8
On Hold/Cancelled	24	2.3	1,672	1.2
<b>Total</b>	<b>1,057</b>		<b>138,106</b>	



The targeted capital completion rate for 2016/17 is 81.3%. This is due to a number of multi-year projects and whole of region accounts.

At the end of December 654 jobs were in progress equating to 80.9% of the core capital budget, a reduction from last month with some projects moving into completion status. The additional chart above indicates the phase these projects have progressed to.

**Table 6: Capital Exceptions Graph**



Aerodromes

The aerodromes program is scheduled for works to occur in the second half of the year. Expenditure to date relates to the finalisation of projects that commenced last financial year.

Coast and Canals

Program budget was increased during budget review 2 to progress emergent works. Construction has been delayed until after the holiday period, however the full program will be delivered.

Fleet

Fleet is progressing ahead of schedule with the first major acquisitions occurring in December. Significant commitments have been raised indicating that the 2016/17 program will be finalised by the end of the financial year.

### Information Technology

The information technology program has suffered some delays during the scoping and tender phases while seeking better understanding of costs and timeframes for delivery. The full program is still planned for delivery in 2016/17 except for the Online Customer Development Information project for \$100,000 which will likely be deferred until 2017/18.

### Quarries

Expenditure to date reflects the completion of projects commenced in 2015/16. Replacement of the weight bridge software is one of the larger projects for 2016/17 and is scheduled for tender in early February with implementation anticipated in April. Resource modelling is scheduled to be completed in January which will inform the resource drilling projects to follow.

### Stormwater

Stormwater projects in construction are progressing well with 42% delivered to budget at the end of December. Some delays are being experienced with projects in design phase, due to approvals and easement acquisitions.

### **Investment Performance**

- All investment parameters remain within the guidelines established by the Investment Policy.
- For the month ending 31 December 2016 Council had \$293.3 million cash (excluding Trust Fund) with an average interest rate of 2.82%, being 1.10% above benchmark. This is compared to the same period last year with \$289 million cash (excluding Trust Fund) where the average interest rate was 2.94%, being 0.68% above benchmark.
- The benchmark used to measure performance of cash funds is Bloomberg AusBond Bank Bill Index (BAUBIL) and the Bank Bill Swap Rate (BBSW) for term deposits.

### **Legal**

This report ensures that Council complies with its legislative obligations with respect to financial reporting in accordance with Section 204 of the *Local Government Regulation 2012*.

Investment of funds is in accordance with the provisions of the *Statutory Bodies Financial Arrangements Act 1982* and the associated Regulations and the *Local Government Act 2009*.

### **Policy**

Council's 2016/17 Investment Policy.

### **Risk**

Failure to achieve the budgeted operating result will negatively impact Council's capacity to complete its capital expenditure program.

### **Previous Council Resolution**

**Special Meeting Budget 16 June 2016, Council adopted the 2016/2017 budget - Council Resolution (SM16/16)**

*That Council:*

- (a) *receive and note the report titled "Adoption of the 2016/2017 Budget and Forward Estimates for the 2017/2018 to 2025/2026 Financial Years"*
- (b) *adopt the 2016/2017 Budget Schedules (Appendix A) including Forward Estimates and*
- (c) *adopt the 2016/2017 Capital Works Program, endorse the indicative four-year program for the period 2017/2018 to 2020/2021, and note the five-year program for the period 2021/2022 to 2025/2026 (Appendix B).*

**Ordinary Meeting Budget 15 September 2016, Council adopted the Budget Review 1 2016/2017 (OM16/163)**

*That Council:*

- (a) *receive and note the report titled "Budget Review 1 2016/17" and*
- (b) *adopt the amended 2016/17 Budget Financial Statements to include the identified operating and capital budget adjustments (Appendix A).*

**Ordinary Meeting Budget 8 December 2016, Council adopted the Budget Review 2 2016/2017 (OM16/221)**

*That Council:*

- (a) *receive and note the report titled "Budget Review 2 2016/17"*
- (b) *adopt the amended 2016/17 Budget Financial Statements to include the identified operating and capital budget adjustments (Appendix A) and*
- (c) *in addition to (b), amend the 2016/17 budget to include the additional sum of \$50,000 for the Maroochy Basketball Extension.*

**Related Documentation**

2016/17 Adopted Budget

**Critical Dates**

There are no critical dates for this report.

**Implementation**

There are no implementation details to include in this report.

# **Financial Performance Report**

**December 2016**



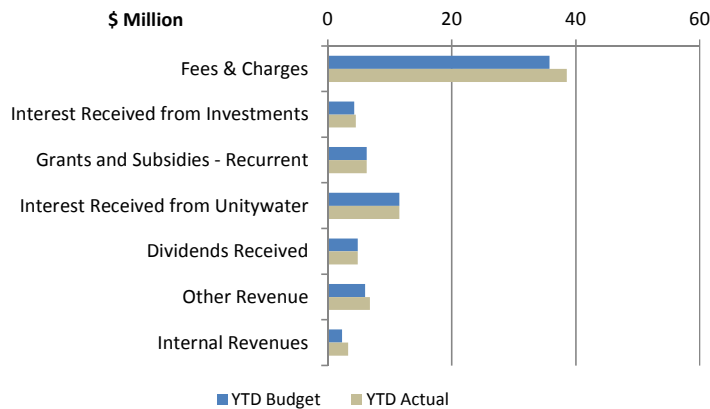


## HEADLINE - OPERATING

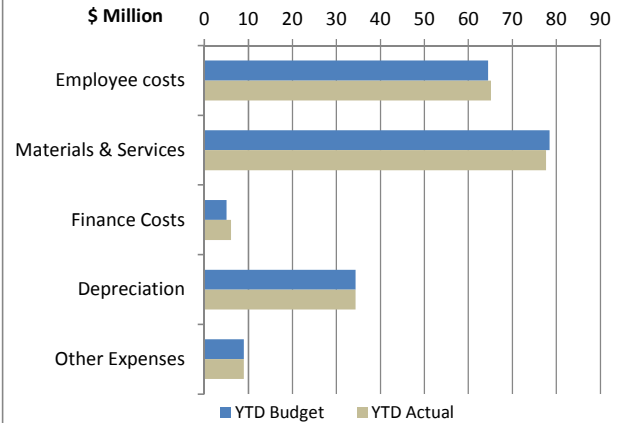
Headline - Operating & Capital	3
Headline - Cash & Balance Sheet	4
Statement Of Income & Expenses	5
Capital Expenditure	6
Investment Performance	7

	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	418,965	419,648	199,117	206,539	7,422	3.7%
Operating Expenses	388,041	394,723	192,634	193,605	971	0.5%
<b>Operating Result</b>	<b>30,924</b>	<b>24,925</b>	<b>6,483</b>	<b>12,934</b>	<b>6,451</b>	<b>99.5%</b>
<b>NET Result</b>	<b>125,449</b>	<b>145,449</b>	<b>56,579</b>	<b>107,977</b>	<b>51,398</b>	<b>90.8%</b>

**2016/17 YTD Operating Revenues**



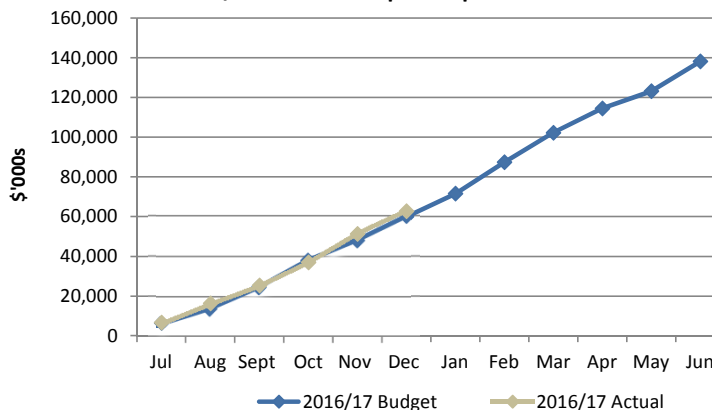
**2016/17 YTD Operating Expenses**



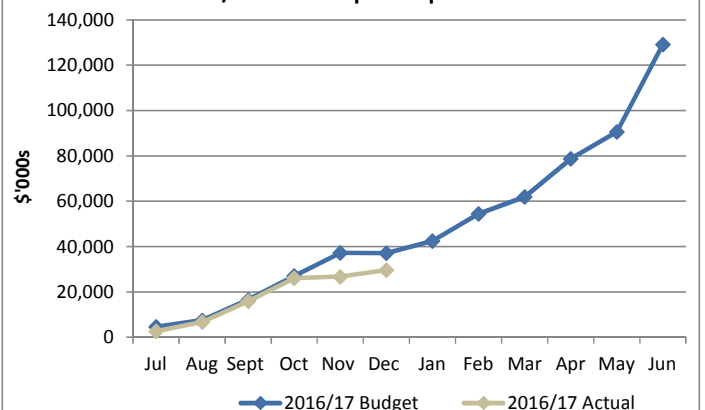
**HEADLINE - CAPITAL**

	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Capital Revenue	94,525	120,523	50,096	95,043	(44,947)	
Other Capital Revenues	68,920	69,317	34,328	36,572	(2,244)	
<b>Total Capital Revenues</b>	<b>163,445</b>	<b>189,841</b>	<b>84,424</b>	<b>131,615</b>	<b>(47,191)</b>	
Capital Works Expenditure	252,677	267,242	97,010	92,312	4,698	(4.84%)
Other Capital Expenditure	60,000	75,000	30,000	78,576	(48,576)	
<b>Total Capital Expenditure</b>	<b>312,677</b>	<b>342,242</b>	<b>127,010</b>	<b>170,888</b>	<b>(43,878)</b>	
<b>Funds from General Reserve</b>	<b>149,232</b>	<b>152,401</b>	<b>42,586</b>	<b>39,273</b>	<b>3,313</b>	

**2016/17 SCC Base Capital Expenditure**

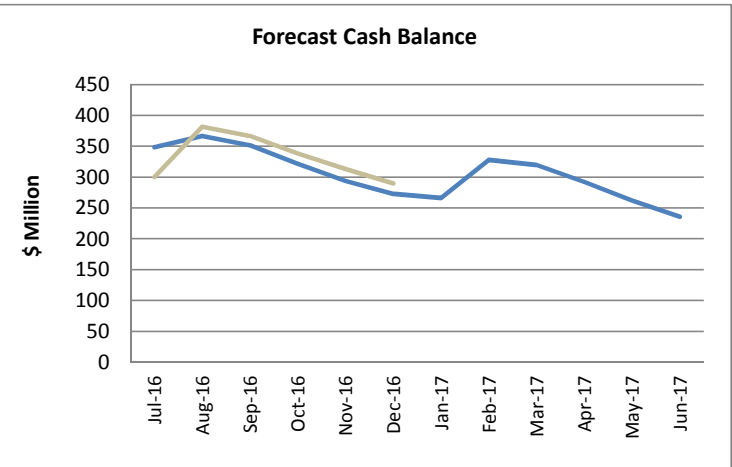
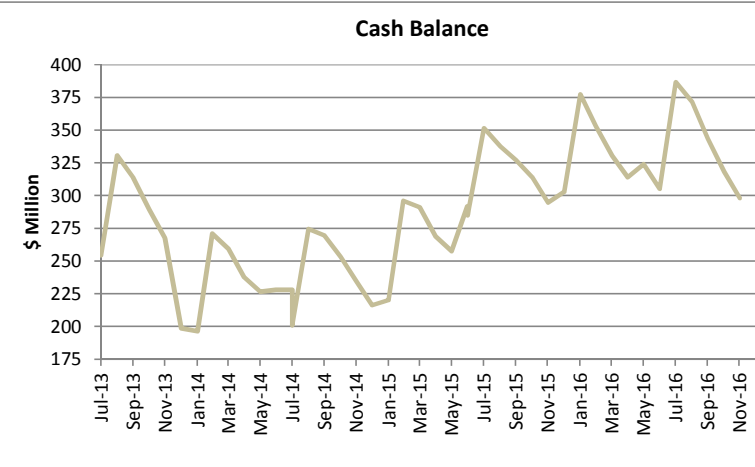
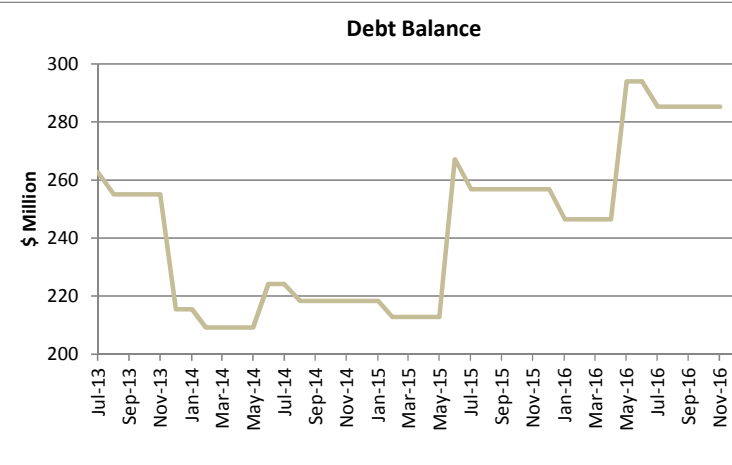
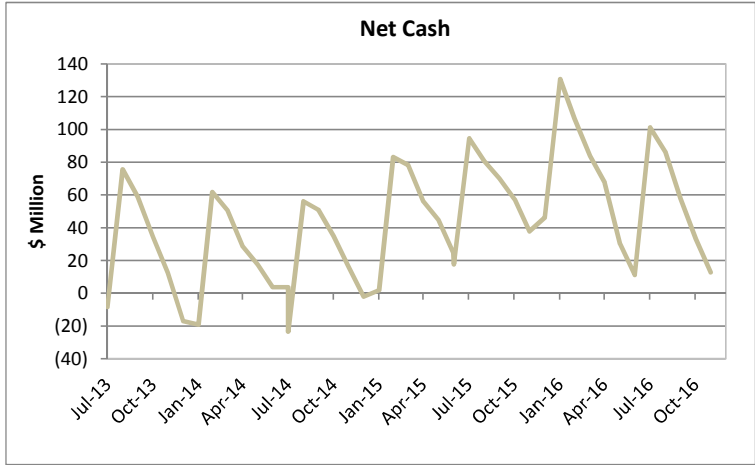


**2016/17 Other Capital Expenditure**



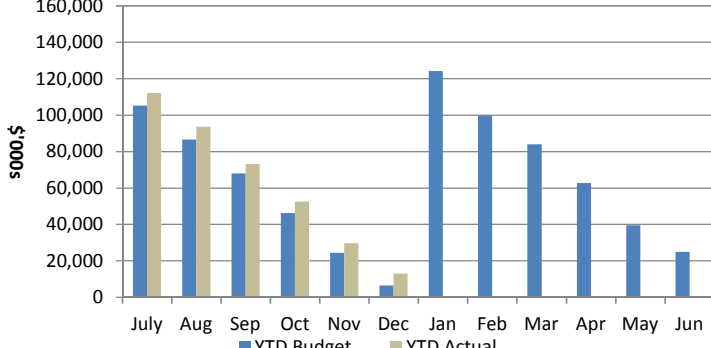
**HEADLINE - CASH AND BALANCE SHEET**

	Annual		YTD		
	Original Budget \$000s	Current Budget \$000s	Actuals \$000s	Forecast Budget \$000s	Variance \$000s
<b>CASH FLOWS</b>					
Opening Cash	295,509	318,556	318,556	318,556	0
Net Cash Inflow/(Outflows) from:					
Operating Activities	90,790	79,476	43,401	16,619	26,782
Investing Activities	(212,119)	(206,104)	(60,202)	(92,259)	32,057
Financing Activities	44,869	44,867	(8,677)	(8,084)	(593)
<b>Net Increase/(decrease) in Cash Held</b>	<b>(76,460)</b>	<b>(81,760)</b>	<b>(25,478)</b>	<b>(83,725)</b>	<b>58,247</b>
Cash at year end	219,049	236,796	293,079	234,832	58,247
<b>BALANCE SHEET</b>					
Current Assets	275,784	303,244	328,685		
Non Current Assets	5,119,828	5,004,787	4,797,382		
<b>Total Assets</b>	<b>5,395,612</b>	<b>5,308,031</b>	<b>5,126,066</b>		
Current Liabilities	100,614	111,333	78,515		
Non Current Liabilities	344,682	353,382	306,398		
<b>Total Liabilities</b>	<b>445,296</b>	<b>464,715</b>	<b>384,912</b>		
<b>Net Community Assets/</b>					
<b>Total Community Equity</b>	<b>4,950,316</b>	<b>4,843,316</b>	<b>4,741,154</b>		

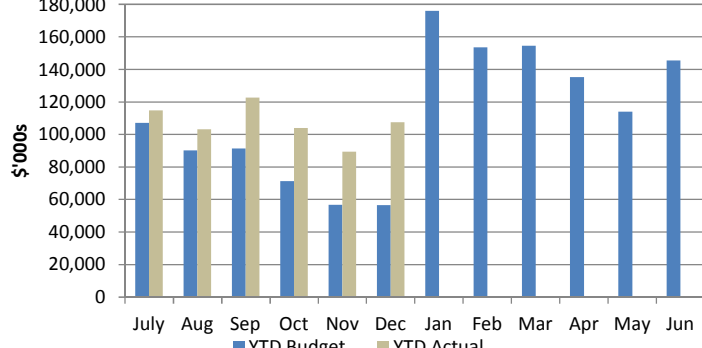


	Annual		YTD				Annual
	Original Budget	Current Budget	Current Budget	Actuals	Variance	Variance	Forecast Budget
	\$000s	\$000s	\$000s	\$000s	\$000s	%	\$000s
<b>Operating Revenue</b>							
Net Rates and Utility Charges	259,339	259,339	127,515	129,932	2,417	1.9%	259,339
Fees and Charges	62,787	63,404	35,768	38,588	2,820	7.9%	63,404
Interest Received from Investments	8,603	8,603	4,301	4,512	211	4.9%	8,603
Operating Grants and Subsidies	12,077	12,385	6,307	6,314	7	0.1%	12,385
Operating Contributions	706	906	430	689	259	60.3%	906
Interest Received from Unity Water	23,933	23,933	11,577	11,577	0	0.0%	23,933
Dividends Received	26,162	26,162	4,844	4,843	(1)	(0.0%)	26,162
Other Revenue	19,189	19,207	6,049	6,795	746	12.3%	19,207
Internal Sales/Recoveries	6,170	5,710	2,326	3,288	962	41.3%	5,710
Community Service Obligations	0	0	(0)	0	0	(100.0%)	0
<b>Total Operating Revenue</b>	<b>418,965</b>	<b>419,648</b>	<b>199,117</b>	<b>206,539</b>	<b>7,422</b>	<b>3.7%</b>	<b>419,648</b>
<b>Operating Expenses</b>							
Employee Costs	128,393	129,728	64,493	65,103	610	0.9%	129,728
Materials and Services	161,701	164,238	78,438	77,662	(776)	(1.0%)	164,228
Internal Materials and Services	0	0	0	0	0	0.0%	0
Finance Costs	9,684	10,447	5,031	6,087	1,056	21.0%	10,447
Company Contributions	1,421	1,400	1,400	1,400	0	0.0%	1,400
Depreciation Expense	68,920	68,787	34,328	34,353	26	0.1%	68,787
Other Expenses	17,924	20,122	8,945	9,001	56	0.6%	20,132
Competitive Neutrality Adjustments	(0)	(0)	(0)	0	0	(100.0%)	(0)
<b>Total Operating Expenses</b>	<b>388,041</b>	<b>394,723</b>	<b>192,634</b>	<b>193,605</b>	<b>971</b>	<b>0.5%</b>	<b>394,723</b>
<b>Operating Result</b>	<b>30,924</b>	<b>24,925</b>	<b>6,483</b>	<b>12,934</b>	<b>6,451</b>	<b>99.5%</b>	<b>24,925</b>
<b>Capital Revenue</b>							
Capital Grants and Subsidies	12,525	18,523	8,866	8,807	(59)	(0.7%)	18,523
Capital Contributions - Cash	22,000	27,000	11,230	16,337	5,107	45.5%	27,000
Capital Contributions - Fixed Assets	60,000	75,000	30,000	69,899	39,899	133.0%	75,000
<b>Total Capital Revenue</b>	<b>94,525</b>	<b>120,523</b>	<b>50,096</b>	<b>95,043</b>	<b>44,947</b>	<b>89.7%</b>	<b>120,523</b>
<b>Net Result</b>	<b>125,449</b>	<b>145,449</b>	<b>56,579</b>	<b>107,977</b>	<b>51,398</b>	<b>90.8%</b>	<b>145,449</b>

**2016/17 Operating Result**

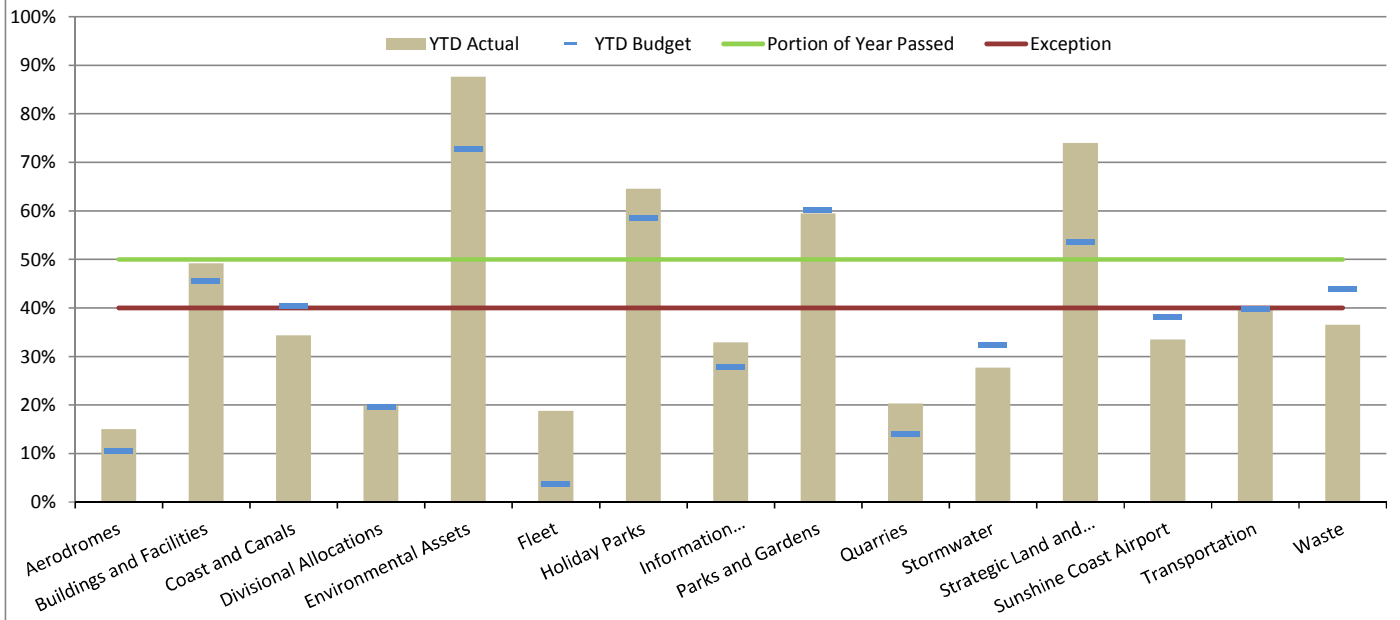


**2016/17 Net Result**

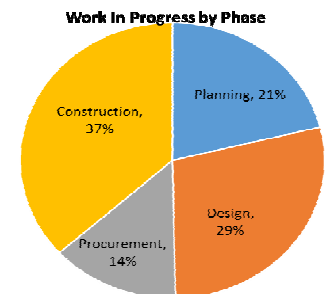


Capital Works Program	Annual		YTD			% of FY budget spent	YTD Variance \$000s
	Original Budget \$000s	Current Budget \$000s	Budget \$000s	Actuals \$000s	Variance on YTD budget		
Aerodromes	175	372	39	56	44.4%	15.0%	17
Buildings and Facilities	9,156	10,916	4,980	5,377	8.0%	49.3%	397
Coast and Canals	1,220	1,590	641	547	-14.7%	34.4%	(94)
Divisional Allocations	4,424	3,765	735	747	1.7%	19.9%	12
Environmental Assets	4,837	4,905	3,571	4,301	20.5%	87.7%	731
Fleet	3,000	3,000	111	564	408.8%	18.8%	453
Holiday Parks	2,254	2,576	1,507	1,664	10.4%	64.6%	157
Information Technology	2,827	3,144	875	1,035	18.3%	32.9%	160
Parks and Gardens	12,814	16,180	9,714	9,626	-0.9%	59.5%	(87)
Quarries	580	674	95	137	44.9%	20.3%	42
Stormwater	4,697	4,623	1,492	1,282	-14.0%	27.7%	(209)
Strategic Land and Commercial Properties	5,431	10,093	5,409	7,473	38.2%	74.0%	2,064
Sunshine Coast Airport	3,198	4,746	1,811	1,590	-12.2%	33.5%	(221)
Transportation	54,179	58,840	23,426	23,706	1.2%	40.3%	280
Waste	12,793	12,680	5,558	4,638	-16.6%	36.6%	(920)
<b>Total SCC Base Capital Program</b>	<b>121,584</b>	<b>138,106</b>	<b>59,962</b>	<b>62,744</b>	<b>4.6%</b>	<b>45.4%</b>	<b>2,782</b>
Corporate Major Projects	21,271	18,461	65	61	-6.6%	0.3%	(4)
Maroochydhore City Centre	53,083	52,808	8,097	7,632	-5.7%	14.5%	(465)
Solar Farm	30,915	31,645	27,220	19,704	-27.6%	62.3%	(7,516)
Sunshine Coast Airport Runway	25,825	26,223	1,666	2,172	30.3%	8.3%	506
<b>Total Region Making Capital Program</b>	<b>131,093</b>	<b>129,136</b>	<b>37,048</b>	<b>29,568</b>	<b>-20.2%</b>	<b>22.9%</b>	<b>(7,480)</b>
<b>TOTAL</b>	<b>252,677</b>	<b>267,242</b>	<b>97,010</b>	<b>92,312</b>	<b>-4.8%</b>	<b>34.5%</b>	<b>(4,698)</b>

SCC Base % YTD spent compared to profiled budget by Program



Project summary by Job status (SCC Base only)	Number of Capital Jobs	%	Current Budget \$000	%
Not Started	92	8.7	4,192	3.0
Works in Progress	654	61.9	111,749	80.9
Complete	287	27.2	20,492	14.8
On Hold	24	2.3	1,672	1.2
<b>Total</b>	<b>1,057</b>		<b>138,106</b>	



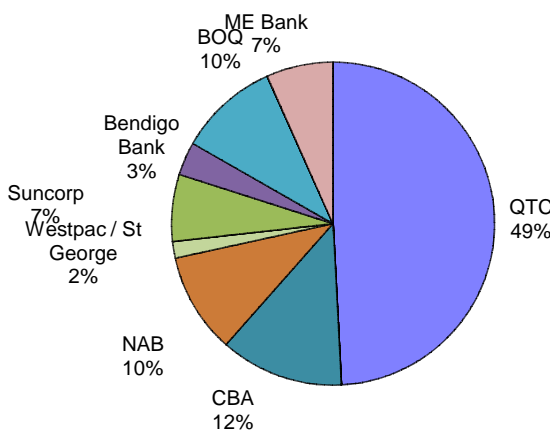
Liquidity as at:		31/12/2016	
		\$'000's	
<b>At-call accounts</b>			
QTC + CBA (excl. trust)	\$178,280		59.64%
Maturities within 7 days	\$0		0.00%
<b>Total at-call</b>	<b>\$178,280</b>		<b>59.64%</b>
Investment Policy Target			10.00%

Term deposits maturing:		
	\$'000's	Count
within 30 days	\$15,000	2
30-59 days	\$0	0
60-89 days	\$90,000	0
90-179 days	\$10,000	1
180-364 days	\$0	1
1 year - 3 years	\$0	0
<b>Total</b>	<b>\$115,000</b>	<b>12</b>

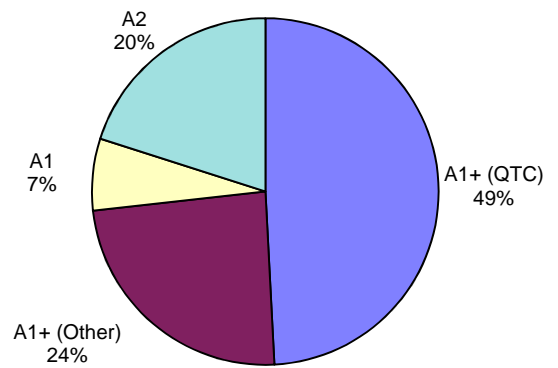
INVESTMENT SUMMARY (including Trust) as at:							Investment Policy	
	31/12/2016		30/09/2016		31/12/2015		Individual Limit	Group Limits
A1+ (QTC)	\$146,993	49.2%	\$210,206	55.1%	\$58,458	19.8%	100%	100%
A1+ (Other)	\$71,949	24.1%	\$141,166	37.0%	\$166,460	56.4%	35%	100%
A1	\$20,000	6.7%	\$20,000	5.2%	\$30,000	10.2%	30%	40%
A2	\$60,000	20.1%	\$10,000	2.6%	\$40,000	13.6%	15%	35%
A3	\$0	0.0%	\$0	0.0%	\$0	0.0%	5%	10%
<b>Total Funds</b>	<b>\$298,942</b>		<b>\$381,373</b>		<b>\$294,918</b>			
<b>FUND SUMMARY</b>								
General Funds	\$293,280		\$375,717		\$289,875			
Trust Funds	\$5,662		\$5,656		\$5,042			
<b>Total Funds</b>	<b>\$298,942</b>		<b>\$381,373</b>		<b>\$294,918</b>			

Investment Portfolio

Investment per financial institution (%)

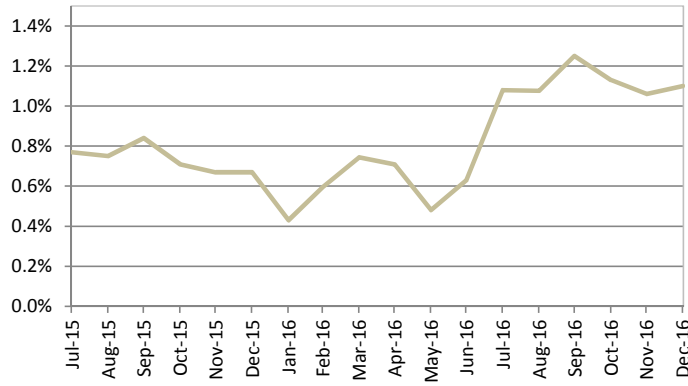


Investment by Standard & Poor's (Short Term Credit Rating)

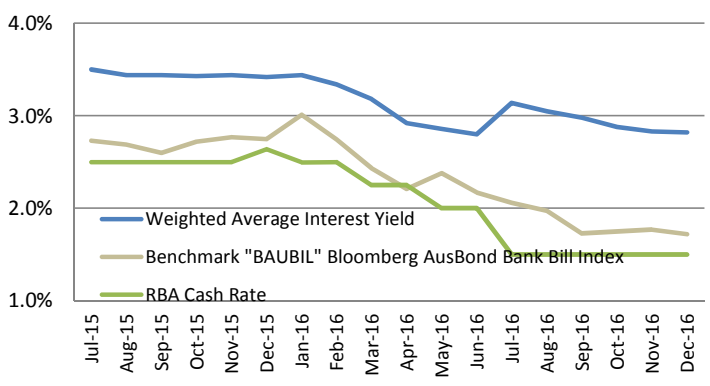


Investment Performance

Margin Above Benchmark



Investment Performance



File no.	EDDIE	Date	21 February 2017
To	MAYOR AND COUNCILLORS		
CC	MANAGER COMMUNITY RESPONSE; COORDINATOR COMMUNITY LAND PERMITS & PARKING		
From	DIRECTOR COMMUNITY SERVICES		
Subject	PARKING INFRINGEMENT REVENUE		

The adopted Council revenue budget for parking infringements in the 2016/17 financial year is \$1.6 million. This projected budget took into account the previous financial year total revenue for this activity and the number of Parking Officer EFT hours dedicated to issuing infringements for the 2016/17 financial year. As at the end of January 2017, the total revenue budget for parking infringements is \$1.3 million which exceeds the projected budget by \$519,000.

During the 2015/16 financial year, Parking Officers were engaged via a recruitment agency and at this time 10 officers were provided to Council by the agency. However, to better assist in the management of staff and rostering, Council Parking Officers were employed directly by Council on a casual basis. This change came into effect on 8 July 2016 with 16 Parking Officers being recruited by Council.

To ensure the Parking Officers were appropriately trained and had the necessary authorisation to issue an infringement, all 16 officers participated in a two (2) month training program, consisting of both theory and practical field training. Prior to the training being completed, two (2) Parking Officers chose not to continue in the role, resulting in 14 remaining officers.

From September 2016, 14 Parking Officers were fully operational in the field, undertaking patrols in Regulated Parking Areas across the Sunshine Coast region (refer to attached Regulated Parking Patrol Areas). With 14 Parking Officers dedicated to undertaking parking patrols in defined areas on the Sunshine Coast, the result was a significant increase in revenue for the month of October 2016, compared to the same time the previous year. Total revenue for October 2016 was \$225,553, compared to \$81,680 in October 2015.

Further revenue increases have been experienced during November and December 2016 and January 2017, compared to the same periods in the previous financial year. While the number of Parking Officers within the team currently sits at 13 (due to staff turnover), this is still an increase in the number of Officers previously engaged via the recruitment agency.

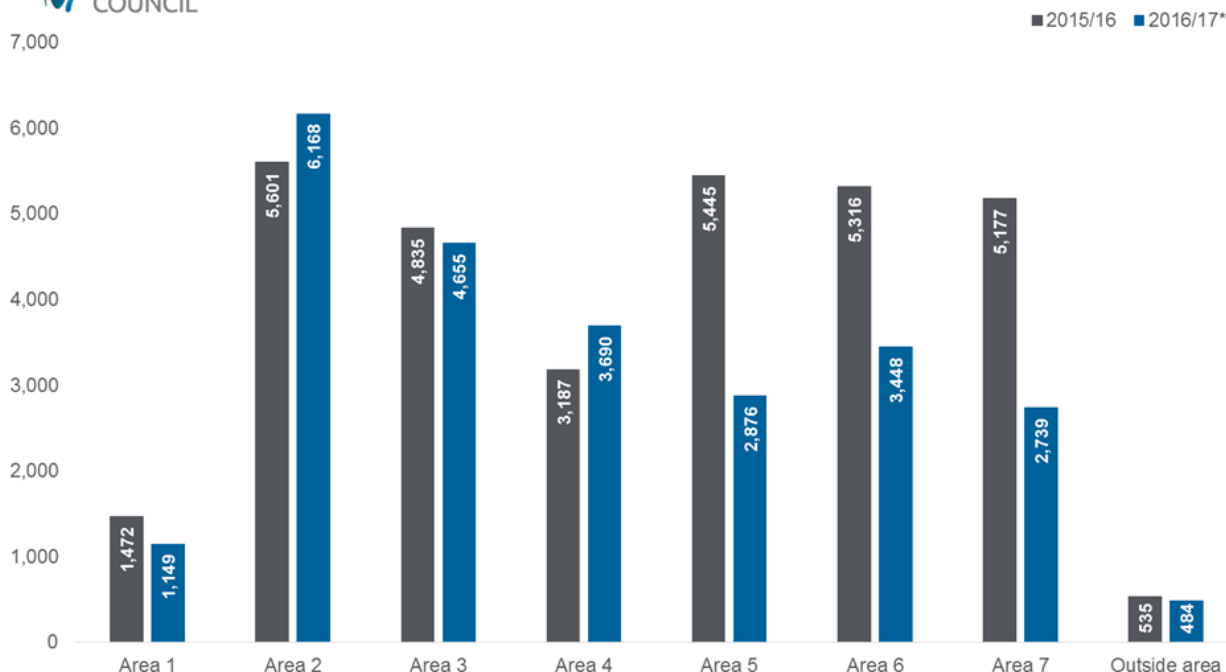
Parking officers are now fully trained and have a good understanding of their responsibilities in each of the parking patrol areas. This has resulted in consistent enforcement across each area. Dedicated monitoring of parking provides customer turnover in business areas, as well as vehicle and pedestrian safety.

Peak periods, such as school holidays, does increase the need for Parking Officers in busy, high profile locations. This also contributes to greater revenue during holiday periods.

For a breakdown of infringements issued in each proactive patrol area during the 2015/16 financial year and current financial year (YTD), please see below table and graph. It should be noted that the data outlined below for the 2016/17 is for the period 1 July 2016 to 16 February 2017. The data includes all infringements issued and does not reflect those infringements that have been cancelled as a result of a request for withdrawal. Bad debt each financial year equates to approximately \$250,000.

	2015/16			2016/17*		
	Infringements		Warnings	Infringements		Warnings
	#	\$	#	#	\$	#
Area 1	1,472	\$ 127,315.00	319	1,149	\$ 99,022.00	238
Area 2	5,601	\$ 342,418.00	284	6,168	\$ 407,407.00	517
Area 3	4,835	\$ 343,831.00	118	4,655	\$ 332,474.00	147
Area 4	3,187	\$ 219,704.00	190	3,690	\$ 270,866.00	208
Area 5	5,445	\$ 200,270.00	61	2,876	\$ 112,446.00	81
Area 6	5,316	\$ 353,001.00	202	3,448	\$ 246,856.00	185
Area 7	5,177	\$ 210,927.00	131	2,739	\$ 119,084.00	55
Outside patrol area	535	\$ 52,425.00	179	484	\$ 42,170.00	213
<b>Total</b>	<b>31,568</b>	<b>\$ 1,849,891.00</b>	<b>1,484</b>	<b>25,209</b>	<b>\$ 1,630,325.00</b>	<b>1,644</b>

*\* issued to 16.02.2017*



It should be noted that education phases occur in those areas where no enforcement has previously taken place, e.g. Birtinya, or following a complaint within a regulated parking patrol area. Education periods generally occur for a two week period where officers issue warnings and fact sheets to first time offenders. Infringements are issued to second time offenders or once the education phase has been completed. At this point in time, no active education phases are being undertaken.

In addition, the introduction of a new and experienced Supervisor role to the team in August 2015 has provided significant improvement to the daily operations of the team, with a structured roster, defined parking patrol areas and ongoing communication and education being provided to Parking Officers. This has resulted in a consistent approach to the way in which parking patrols are undertaken, including the issuing of infringements. Officers aim to provide education and



understanding to members of the community in an effort to provide them with an opportunity to understand legislation and move their vehicle. However, there are times where a vehicle is left unattended, resulting in an infringement needing to be issued.

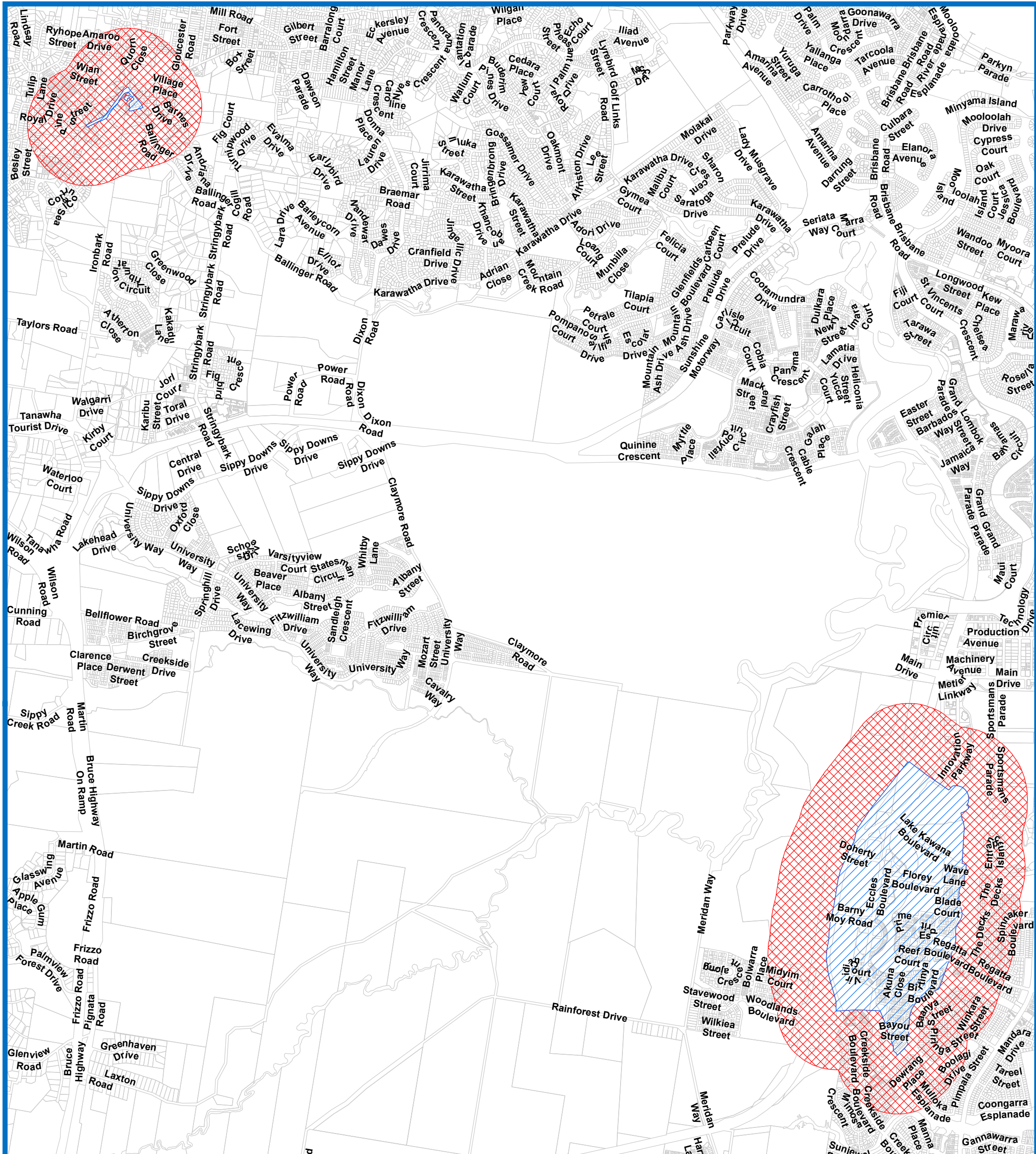
As preparations begin for the development of the 2017/18 budget, the Manager Community Response and I will ensure that revenue estimates are based on the current year's actual budget and reflect the new staffing arrangements for Parking Officers so as to avoid variances to budget.



CORALIE NICHOLS

Director Community Services Department.

Parking Patrol Area 1 Birtinya	Parking Patrol Area 2 Caloundra	Parking Patrol Area 3 Mooloolaba	Parking Patrol Area 4 Maroochydore	Parking Patrol Area 5 Caloundra CBD	Parking Patrol Area 6 Nambour	Parking Patrol Area 7 Sippy Downs
Birtinya	Aroona	Bundilla	Alexandra Headland	CBD - Caloundra	Nambour	Sippy Downs
Buderim	Battery Hill	Mooloolaba	Coolum Beach		Nambour Plaza	University of the Sunshine Coast
	Bokarina		Fishermans Rd			
	Buddina		Maroochydore			
	Caloundra		Marcoola			
	Caloundra West		Mount Coolum			
	Currimundi		Mudjimba			
	Eumundi Markets <i>*Wednesday only</i>		Pacific Paradise			
	Dicky Beach					
	Golden Beach					
	Kawana					
	Kings Beach					
	Lady Musgrave Drive					
	Minyama					
	Moffat Beach					
	Parrearra					
	Shelly Beach					
	Warana					
	Wurtulla					
<b>Parking Weekend Area 2 Saturday</b>	<b>Parking Weekend Area 2 Sunday</b>	<b>Parking Weekend Area 3 Saturday/Sunday</b>	<b>Parking Weekend Area 4 Sunday</b>	<b>Parking Weekend Area 5 Saturday</b>		
Coolum Beach	Caloundra	Mooloolaba	Alexandra Headland	CBD - Caloundra		
Eumundi Markets	Dicky Beach		Maroochydore			
Mount Coolum	Golden Beach				<b>Regulated Parking</b>	
	Kings Beach				Nikki Clements (Coordinator)	
	Moffat Beach				Brian Simpson (Supervisor)	
	Shelly Beach				Brian Randi (Technical)	

# Birtinya Buderim Patrol Area 1



- Legend**
-  RegulatedParkingServiceArea
  -  RegulatedParkingServiceBufferArea

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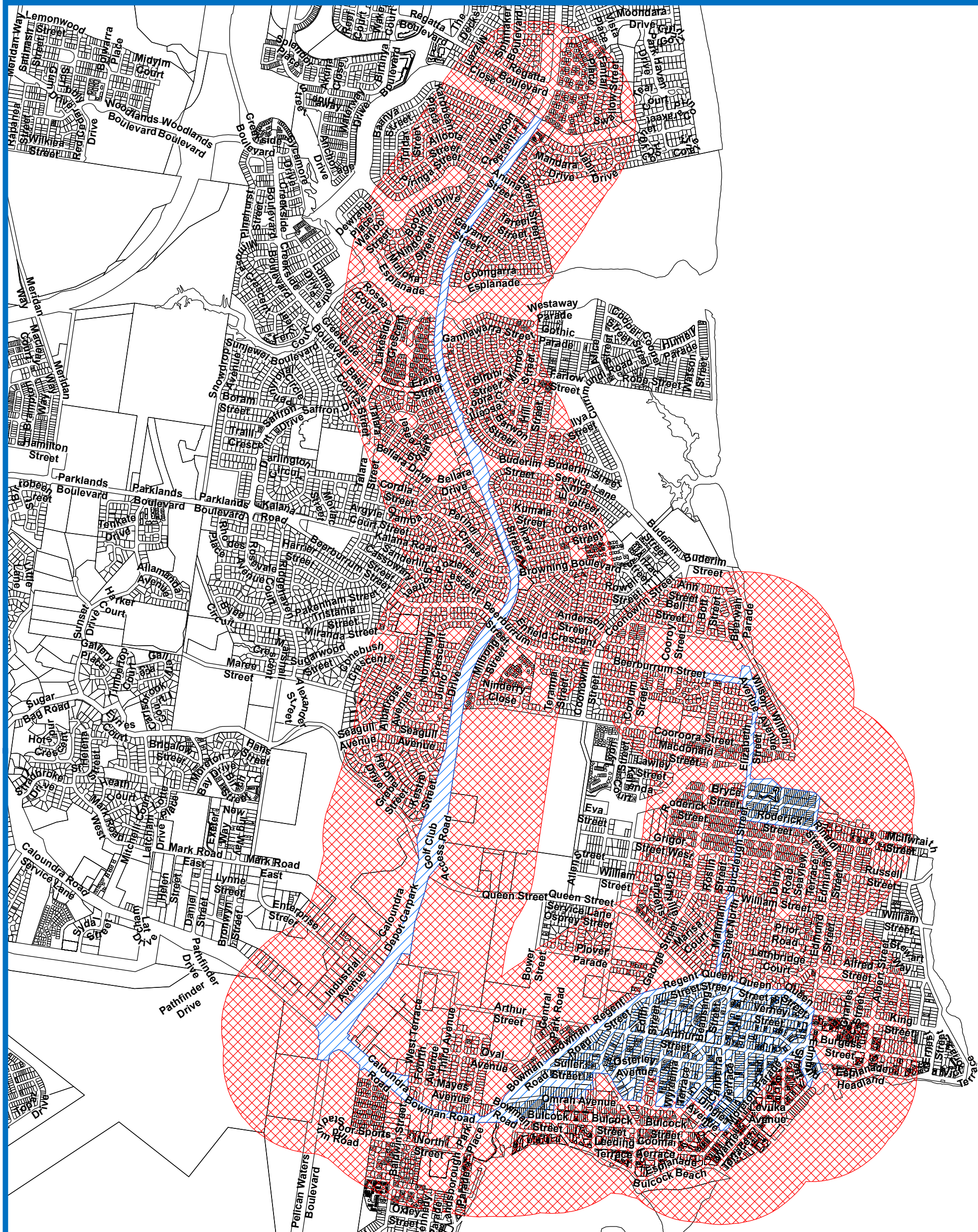
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Scale: 1:30,000

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# Caloundra Wurtulla Patrol Area 2



## Legend

-  Regulated Parking Unit Area Map
-  Regulated Parking Unit Buffer Area Map



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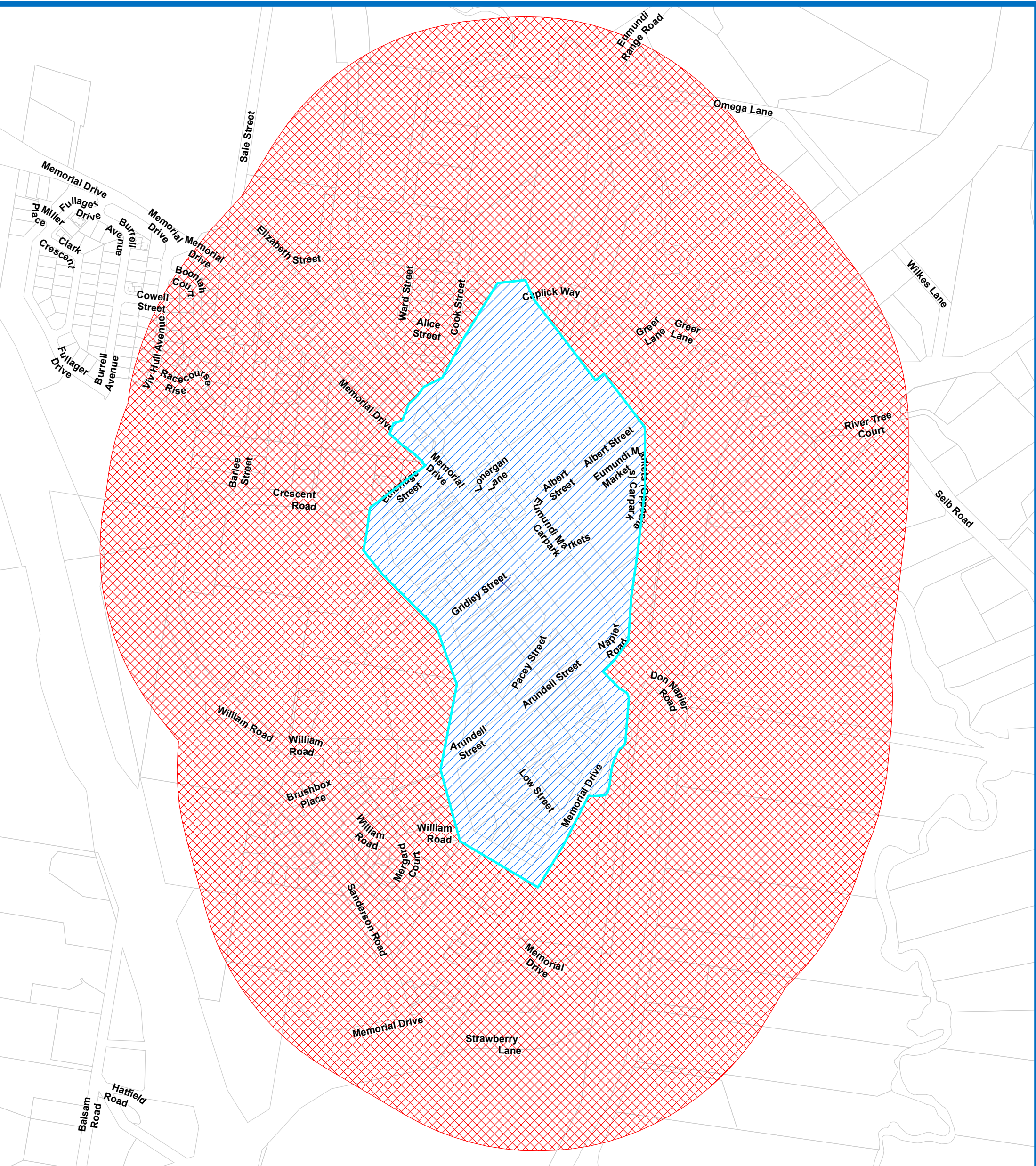
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Scale: 1:20,000



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# Eumundi Patrol Area 2



- Legend**
-  RegulatedParkingServiceArea
  -  RegulatedParkingServiceBufferArea



Scale: 1:6,750

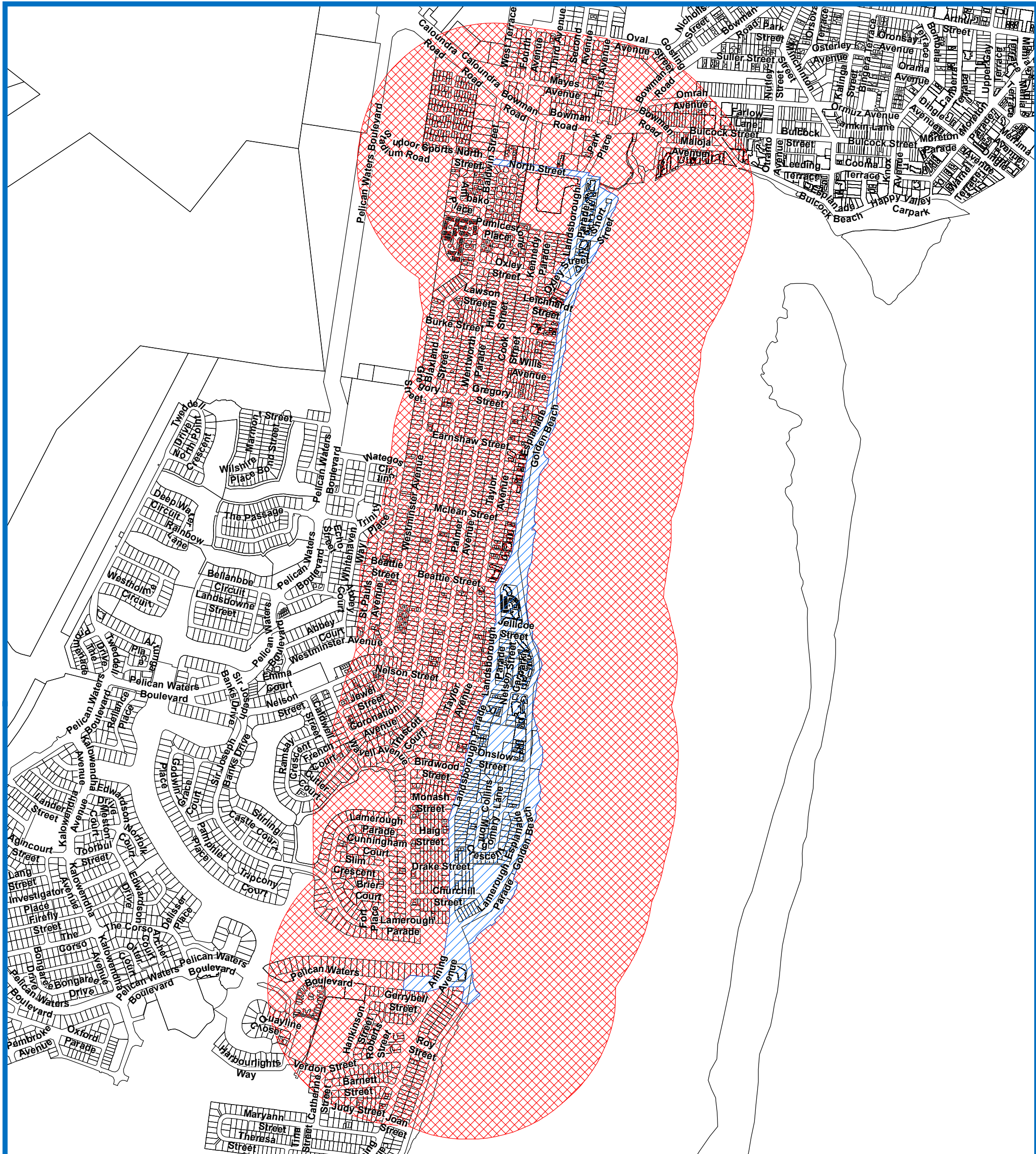


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# Golden Beach Patrol Area 2



## Legend

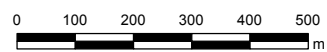
-  RegulatedParkingUnitAreaMap
-  RegulatedParkingUnitBufferAreaMap



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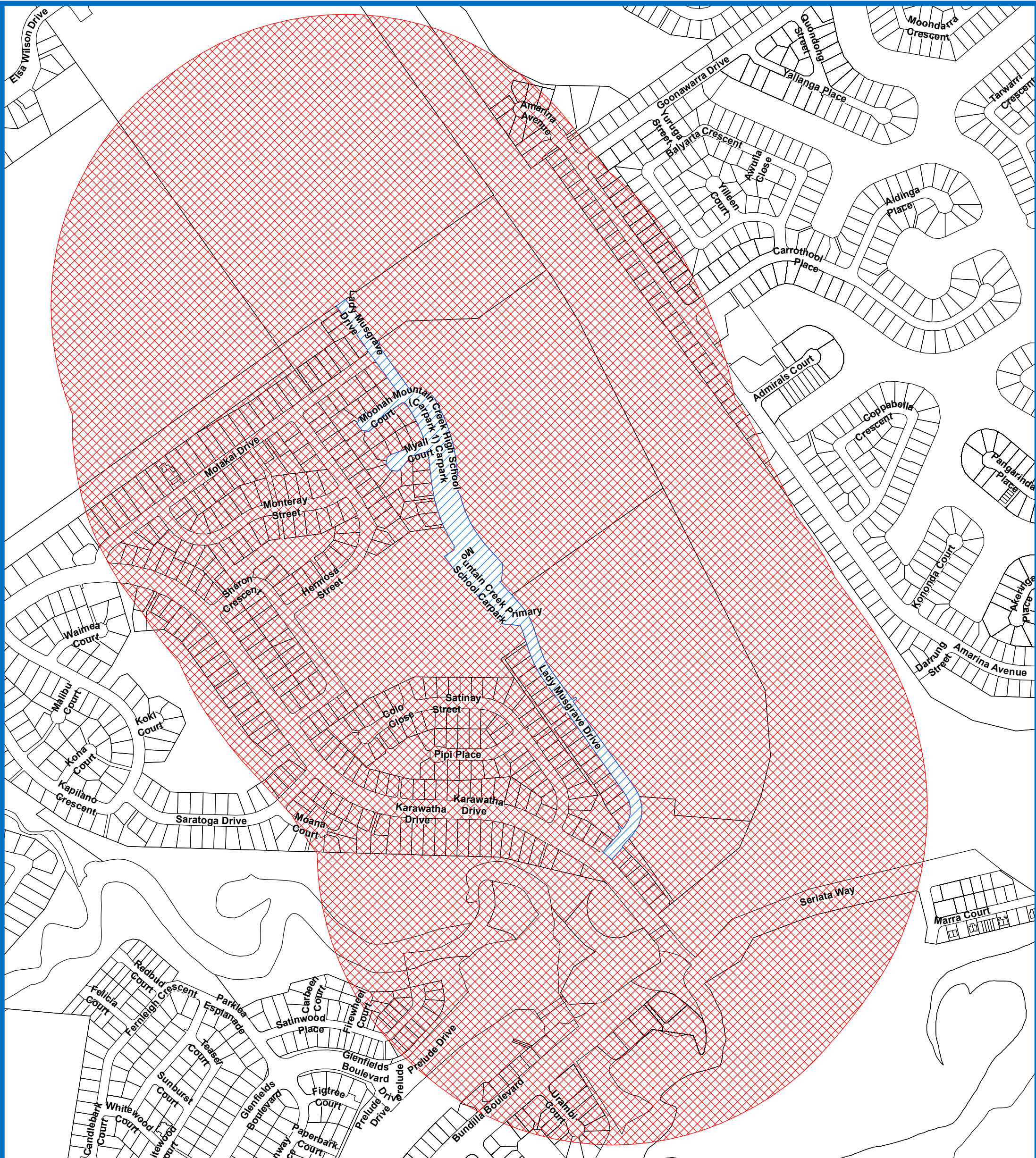


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# Mountain Creek Patrol Area 2



## Legend

-  RegulatedParkingUnitAreaMap
-  RegulatedParkingUnitBufferAreaMap



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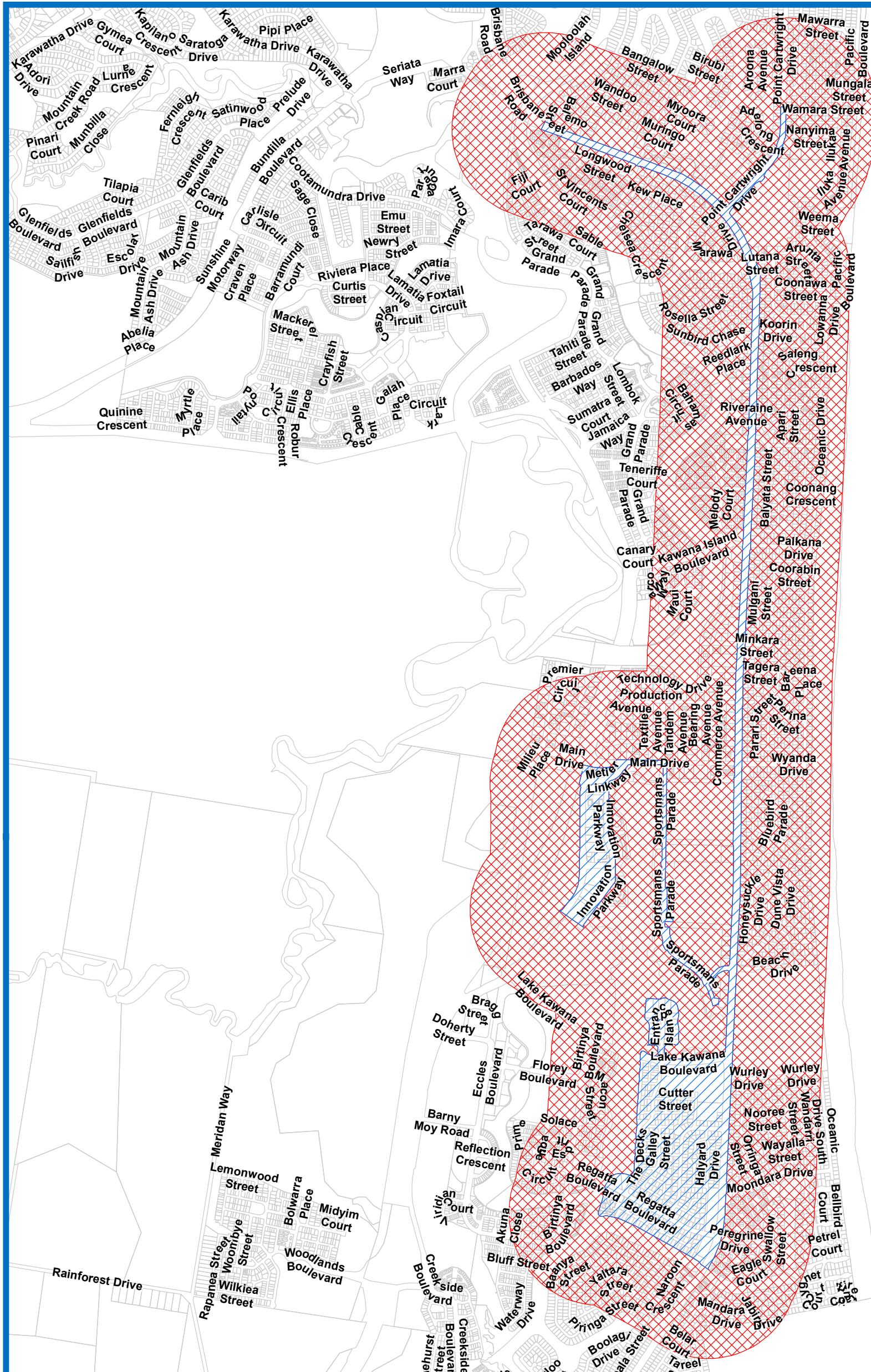
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# Wurtulla Buddina Patrol Area 2



- Legend**
-  Regulated Parking Service Area
  -  Regulated Parking Service Buffer Area

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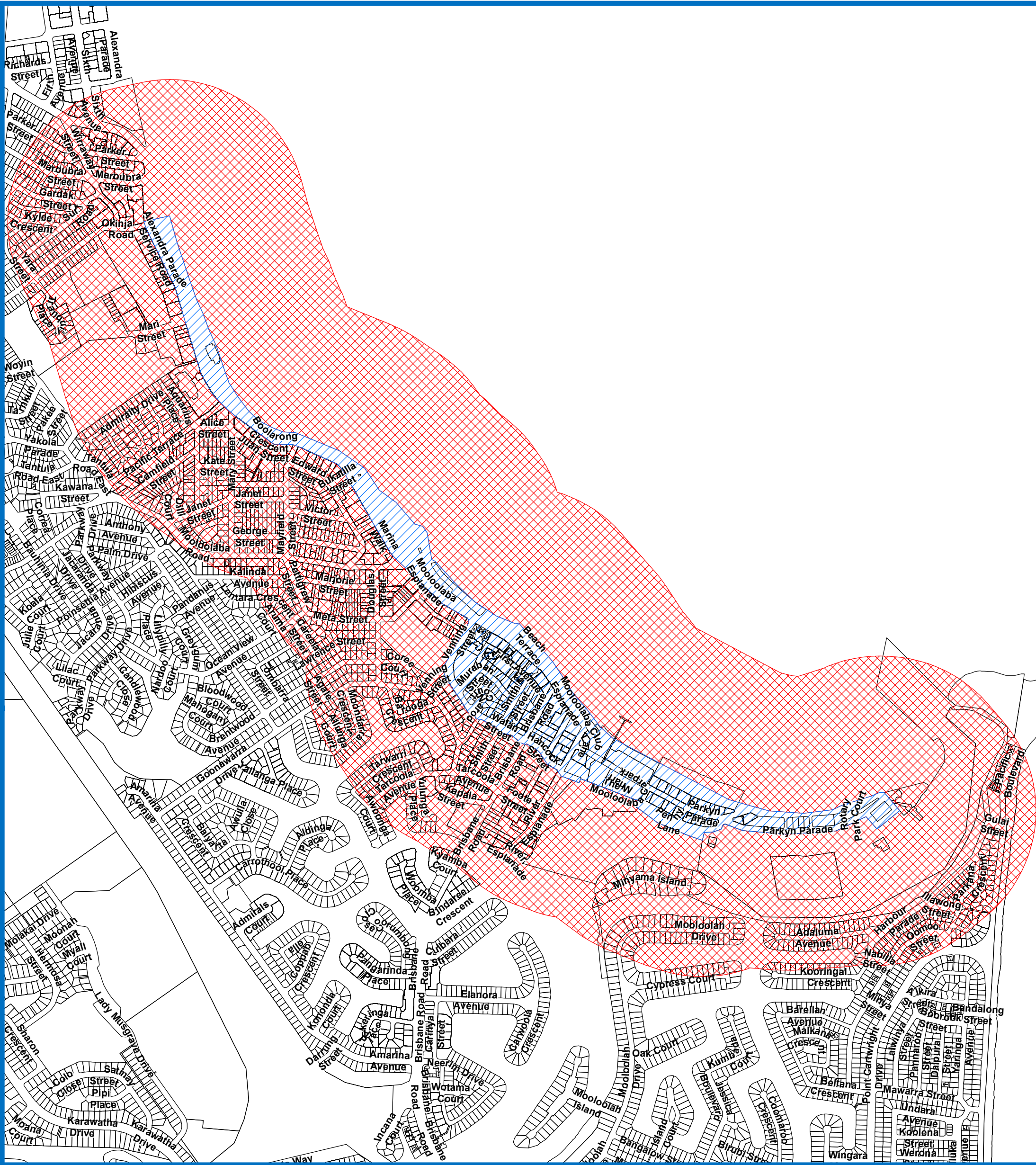
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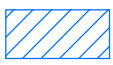
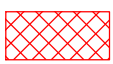
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# Mooloolaba Alex Headland Patrol Area 3

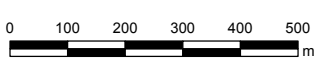


## Legend

-  RegulatedParkingUnitAreaMap
-  RegulatedParkingUnitBufferAreaMap


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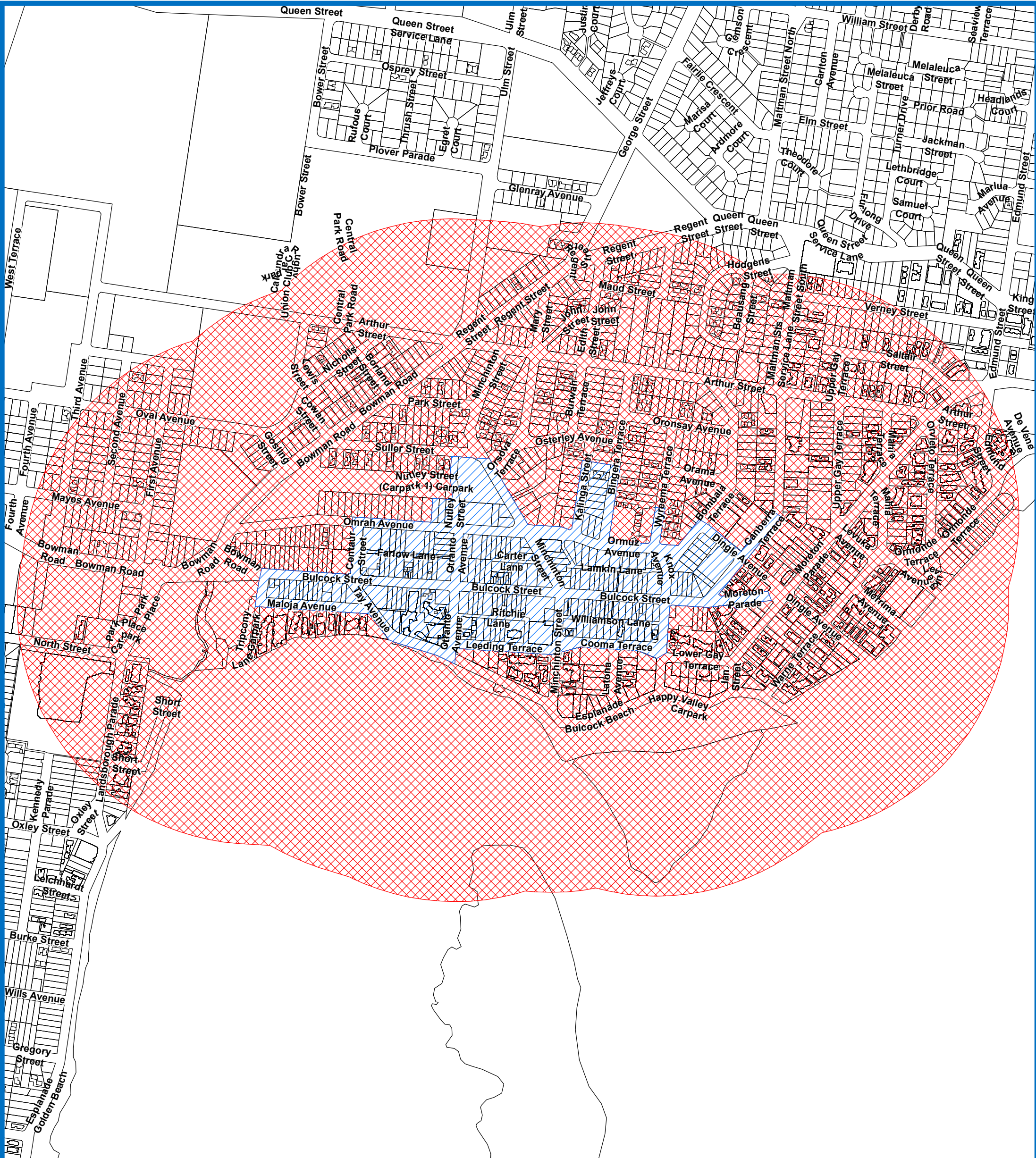
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# Caloundra CBD Patrol Area 5



## Legend

-  RegulatedParkingUnitAreaMap
-  RegulatedParkingUnitBufferAreaMap

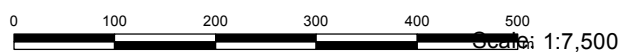


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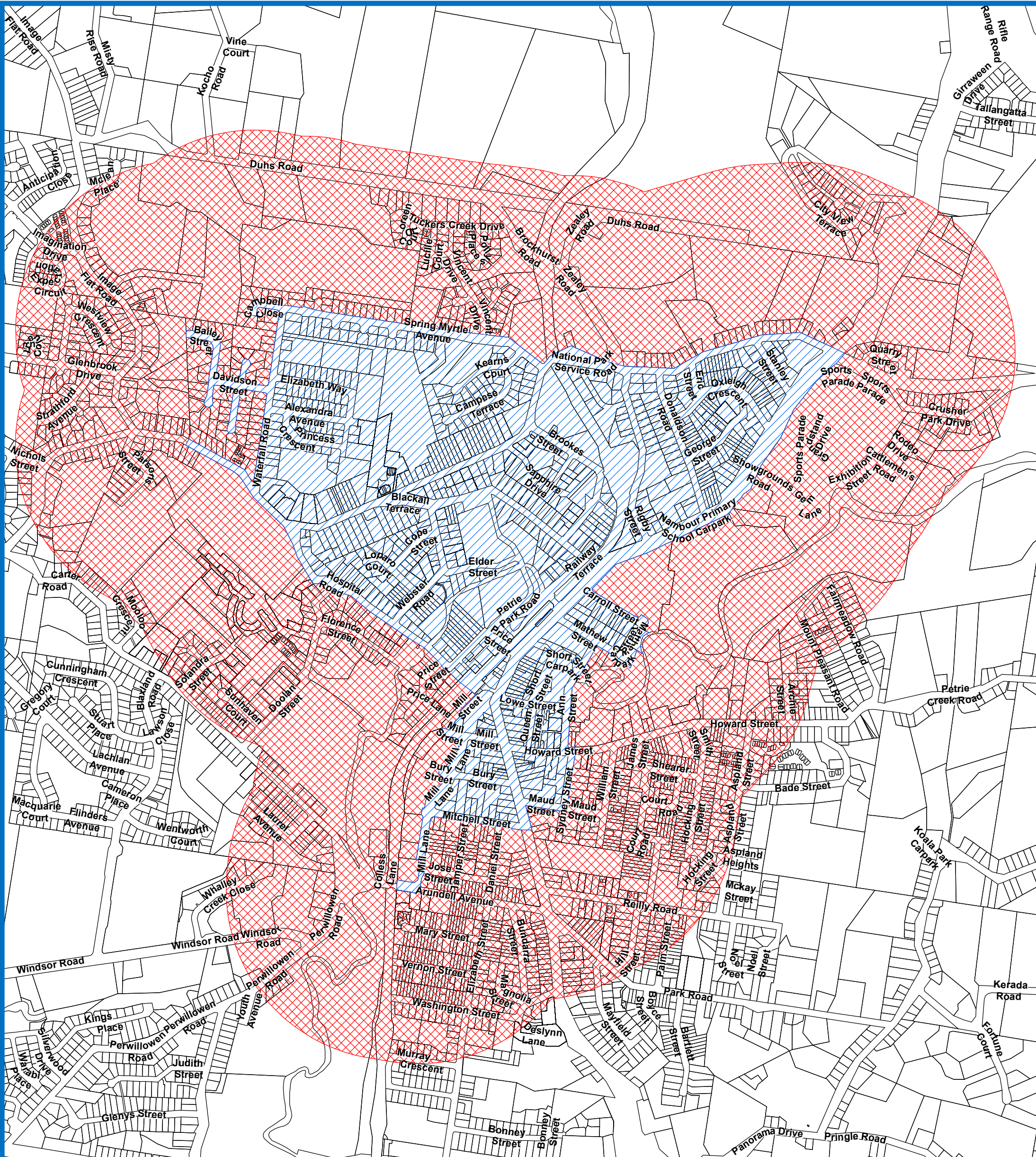
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# Nambour Patrol Area 6



## Legend

-  RegulatedParkingUnitAreaMap
-  RegulatedParkingUnitBufferAreaMap


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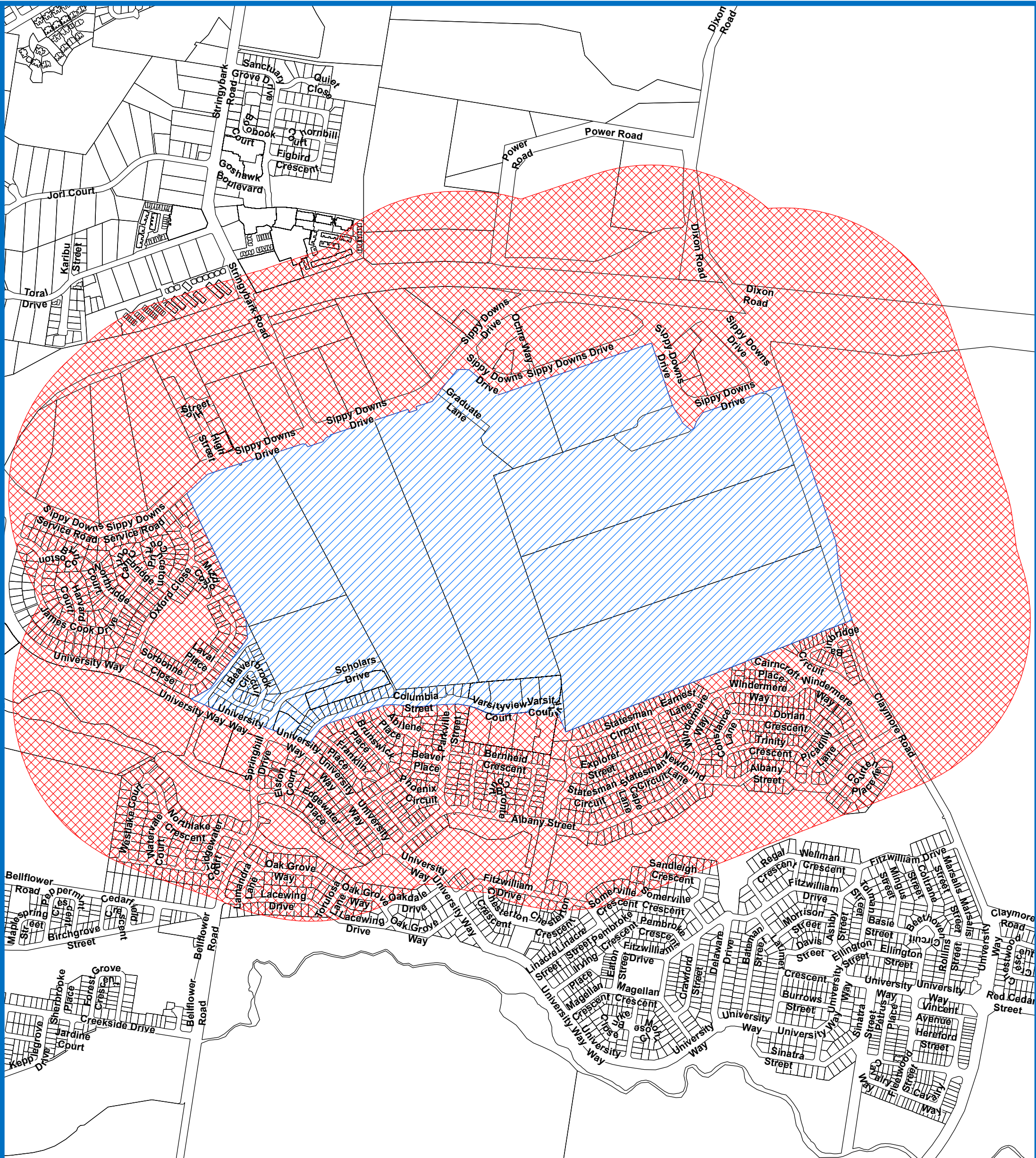


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# Sippy Downs Patrol Area 7



## Legend

-  RegulatedParkingUnitAreaMap
-  RegulatedParkingUnitBufferAreaMap



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Scale: 1:10,000



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