



the events centre  
CALOUNDRA | SUNSHINE COAST

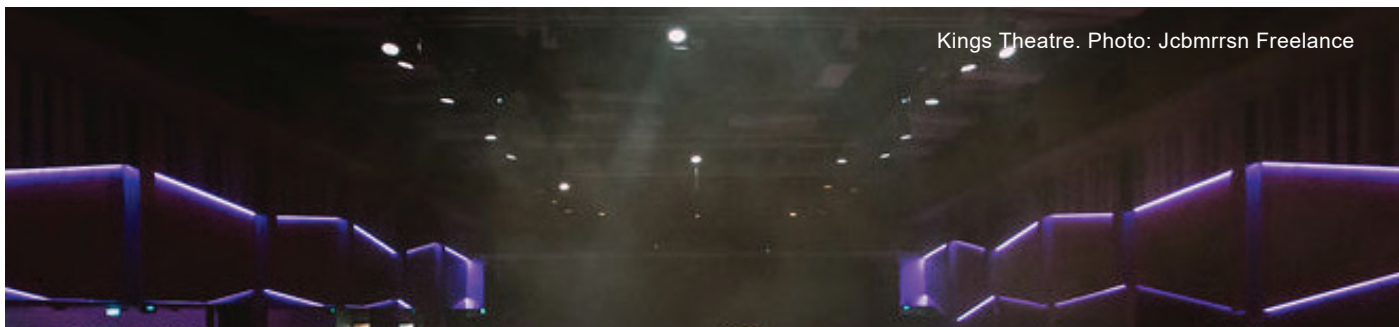




# Acknowledgement of Country

The Events Centre, Caloundra, located on the Sunshine Coast, acknowledge the Kabi Kabi and the Jinibara peoples as the custodians of the land we work on, recognising their connection to land, waters and community. We honour the story-telling and art-making at the heart of First Nations' cultures, and the enrichment it gives to the lives of all Australians.





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# 2023/24 Snapshot



**242**  
Performances/  
Sessions



Event-based income was over \$3.04 million which was over 10% higher than the previous year.



**90,234**  
Attendances



88% of all events were arts-related events.



**74k+**  
Tickets Sold



The number of ticketed performances increased by 24% when compared to the previous year.



**\$3.8 million**  
Ticket Revenue



This year The Events Centre, Caloundra celebrates 20 years of clean audits delivered by the Queensland Audit Office.



**109**  
Community Events



We delivered 23 self-presented performances and workshops, double the amount of the previous year.





# Jeanette Burrows

## Chair

**The Events Centre, Caloundra continues to grow and adapt as a dynamic cultural hub for the Sunshine Coast. The past 12 months have seen us embrace new opportunities, adapt to change, and strive to offer an enhanced cultural experience for the Sunshine Coast community.**



In the past year, the organisation has also worked diligently to improve its management practices and increase efficiency across all areas of operation. Key changes, including a staff restructure and the implementation of updated systems, have enhanced communication, streamlined workflows, and helped ensure resources are allocated effectively. These improvements have not only made us more agile as an organisation but have also allowed us to better serve both our patrons and the community. We are committed to continuous improvement and are confident that these steps will position The Events Centre for long-term success.

The business of The Events Centre is driven by its commitment to offering a broad and diverse range of events that cater to all ages and interests. From theatre and live music to comedy, dance, and family-friendly shows, we continue to be a destination for entertainment that appeals to a wide spectrum of audiences. Additionally, our venue hosts a variety of community events, conferences, and corporate functions, further cementing our place as a versatile space for both cultural and business activities. Our programming reflects the vibrancy and diversity of our region, and we remain dedicated to providing a platform for both professional and amateur performers.

We have strengthened our commitment to young people through initiatives such as work experience placements, The Smith Family's Work Inspiration Day and masterclasses. These programs offer valuable hands-on learning opportunities and exposure to the professional performing arts, helping young people develop their skills and confidence. We are proud to play a role in inspiring the creative potential in our community, and we will continue to support their growth through educational and performance opportunities.

This year, we welcomed Anne Neeson to our Board of Directors, who has taken on the role of Chair of the Finance Sub-Committee. Anne brings a wealth of business expertise, and her enthusiastic participation has already had a positive impact on the Centre's governance.

I would like to extend my heartfelt thanks to my fellow Board members for their dedication and thoughtful leadership over the past year. Their contributions have been invaluable as we work toward the long-term vision of The Events Centre. I would also like to express my appreciation to our management and staff particularly to Bronwyn Edinger our CEO. Her expertise in her chosen field was acknowledged with an Australia Day Award and she has led her team and the organisation to new heights.

I would also like to extend a heartfelt thank you to the Sunshine Coast Council for their unwavering support and belief in the work we do. We are thankful for their commitment to the arts and their partnership in fostering creative expression and experiences in our region.

I remain confident in the continued growth and success of The Events Centre. Our focus on diversifying programming and improving our operations ensures we are well-equipped to meet the evolving needs of our community. We remain committed to serving our community and meeting the diverse needs of both the arts and business sectors. Together with our Board, staff, patrons, and partners, we are poised for another year of enriching the cultural life of the Sunshine Coast.

**Jeanette Burrows**



# Bronwyn Edinger AM

Chief Executive Officer



I am pleased to present this year's CEO report, reflecting on a period of meaningful change and steady progress for The Events Centre, Caloundra. Over the past year, we have focused on making improvements to enhance our operations, better serve our community, and provide a welcoming space for entertainment and cultural events.

## Payroll Transition and New HR System

One of our key operational achievements this year was the transition to a new payroll system. This change has helped improve the accuracy of our payroll processes and delivering significant efficiency improvements. In addition, we introduced a new Human Resources (HR) platform to improve our recruitment, onboarding, and overall employee management. These systems are designed to support our team and streamline internal processes, ultimately helping us operate more effectively.

## Revised Values and Organisational Culture

This year, we also reviewed and updated our organisational values to ensure they align with our goals and the expectations of the community we serve. The revised values emphasise integrity, excellence, collaboration, innovation, and positivity. This update reflects our desire to maintain a team culture and guide us in the delivery of high-quality service, both behind the scenes and in our interactions with patrons, artists, and partners.

## Staff Restructure

In recognition of our continued growth and the changing demands of our industry, we undertook a staff restructure aimed at better aligning our internal resources with our strategic goals. This restructure has enabled us to respond more efficiently to the demands of our expanding operations. Importantly, these changes have also allowed us to continue to provide the high level of service that our patrons have come to expect from The Events Centre.

## Expansion of Venue Offering

We are excited to have updated our café and opened it for visitors during the day. This café has allowed us to extend our services beyond show times, offering a welcoming space for locals and visitors alike. It also supports our focus on creating a more inclusive environment for patrons to gather and enjoy a relaxed atmosphere. This venture reflects our aim to diversifying revenue streams while adding value to the overall customer experience.

## Sold-Out Shows and Audience Engagement

It has been an extraordinary year for performances, with forty-two performances completely selling out. This remarkable achievement is a testament to the dedication of our marketing team, the quality of the artists we attract, and the enthusiastic support from our community. These sell-out performances have further solidified The Events Centre as a must-visit venue for live entertainment on the Sunshine Coast. Our team continues to focus on audience engagement, ensuring that our patrons have a seamless and enjoyable experience from the moment they purchase a ticket to the final curtain call.

## Supporting Local Performing Arts

We are instrumental in enriching the cultural landscape of the Sunshine Coast. The Events Centre supports the aspirations of local performing arts groups and community events. We are proud to be a venue where community groups are welcome. We assisted a range of groups from our resident seniors' group, The Merryatric Players, to partnering with the Sunshine Coast Chamber Music Festival.

As we look to the year ahead, we remain committed to providing high-quality, accessible entertainment that enriches our community. We will continue to invest in our people, our infrastructure, and our programming to ensure The Events Centre, Caloundra remains a hub for connection and cultural expression.

I want to express my deepest appreciation to our dedicated staff, our patrons, our partners, the Sunshine Coast Council, and the Board members for their unwavering support throughout the year. Together, we have achieved great things, and I am confident that even greater successes await us in the future.

**Bronwyn Edinger**





The Events Centre Board. Photo: Karen Jones  
 Back row from left: Malcolm McColm, Ricki-lee Bernhardt-Turpin, Kevin Radbourne, Fendall Hill  
 Front row from left: Anne Neeson, Jeanette Burrows

## The Board

### Jeanette Burrows - Chair

Former Deputy Director of Queensland Performing Arts Centre and State Government Executive Director

### Fendall Hill - Deputy Chair

Chartered Professional Engineer and Strategic Asset Manager University of the Sunshine Coast

### Ricki-lee Bernhardt-Turpin

Drama and Creative Industries Educator, Founder/ President of Sunshine Coast Schools Drama Festival Inc.

### Sam Klingner

Producer of national and international theatre productions.

### Cr Terry Landsberg

Sunshine Coast Councillor Division 2

### Malcolm McColm

Partner of MMLaw with board experience across education, sports, conservation and business

### Anne Neeson

Trained in Engineering and Business management and worked for major international companies

### Kevin Radbourne

Former Queensland Performing Arts Centre Director and Executive Director of Arts Queensland

### Kelly Thomas

Managing Director of ADFX Pty Ltd (Brand, Media, Digital Advertising Agency) with board experience across tourism, sports and business.

## Volunteer Program

### Volunteer Team

This year our volunteers contributed more than 556 hours of time to The Events Centre.

Ellane Chugg, Glenda Cox, Jo Dignan, Jill Fidge, Judaline East, Mary Erickson, Gwen Evans, Sue Kinsela, Ellen Mulhall, Mandy Ossedryer, Loraine Porter, Jillian Skinner, Margaret Walpole, Megan McLean, Marie Poulton, Jen Prasser, Helen Peters, Graham Hampton, Deborah Diezmann and Helen Peters.

Volunteer Coordinator, Lesley Muir has been passionately leading the Volunteer Program since its inception, coordinating the volunteers, producing rosters, scheduling, creating and maintaining an enviable team spirit among the group.



Lesley Muir



# The Team

## Executive

Bronwyn Edinger - Chief Executive Officer  
Karen Jones - Business Support Executive  
Angela Doyle - Facilities & Operations Team Leader

## Event Operations Department

Julian Gibbs - Event Operations Manager  
Stephan Du Preez - Events Team Leader  
Steven Fraser - Head Chef

## Technical Department

Craig Schimming - Technical Manager  
Ryan Shanks - Production Coordinator  
Martin Edwards - Head of Audio Visual  
Barry Somers - Senior Lighting Technician

## Business Performance Department

Frances Johnstone - Business Performance Manager  
Jodie Gould - Venue Hire Team Leader  
Kristy Ogden - Events Coordinator  
Kirra-Lee Stewart - Ticketing Coordinator  
Stefani Hayes - Accounting Team Leader  
Karen Harvey-Smith - Accounting Officer  
Bill Arnold - Accounting Officer

## Marketing Department

Yuverina Shewpersad - Marketing Manager  
Tegan Kirkpatrick - Marketing Coordinator  
Jessie Shannon - Marketing Coordinator  
Meng Meng - Marketing Assistant

## Casual Employees

Ricardo Almeida  
Taylah Boyce  
Alina Breytenbach  
Rylee Bridgman  
John Campiao  
Artur Carrascalao  
Elizabeth Carrascalao  
Andrew Chambers  
Paige Conway  
Tiahna Conway  
Barbara Cowan  
Roderick Crous  
Luke Cunningham  
Matthew Dean  
Alanna Demnar  
Justine Dunsmore  
Maureen Farmer  
Terri Feehan  
Camille Flaherty  
Samantha Flaherty  
Emily Flanagan  
Grant Gravener  
Leigh Gray  
Oreon Gray  
Lucas Hanlon  
Vanessa Harvey  
Janelle Hawkins  
Annelise Higgs  
Anthea Hilton  
Merrilyn Hilton  
William Howard  
Rosy Jordan  
Michael Kelly-Cruise  
Guru-Shabd Khalsa  
Jan Lees  
Belinda Lindsay  
Eben Love  
Cello Mandrino  
Mat Marshall  
Andrew Meier  
Maleah Nelson  
Emma Nolan  
Dana Parker  
Narelle Quinn  
Paige Rentoul  
Samuel Roberts  
Thomas Ruddy  
Annie Shaddock  
Maureen Shaw  
Chloe Shepherd  
Sally Simm  
Howard Tampling  
Brett Tollis  
Shane Tull  
Kim Tyrell  
Clare Urbahn  
Kristy Walsh  
Jake Watson



The Events Centre team. Photo: Rylee Bridgman

Back row from left: Julian Gibbs, Craig Schimming, Martin Edwards, Cello Mandrino, Stephan Du Preez, Angela Doyle, Yuverina Shewpersad  
Middle row from left: Kristy Ogden, Jessie Shannon, Jodie Gould, Meng Meng, Bronwyn Edinger, Barry Somers, Kirra-lee Stewart, Tegan Kirkpatrick  
Front row from left: Karen Harvey-Smith, Stefani Hayes, Karen Jones, Ryan Shanks, Elizabeth Carrascalao

# Strategic Charter

*The National Band of New Zealand with Philip Cobb. The National Band of New Zealand.*  
Photo provided by National Band of New Zealand.



## Our Vision

To be the Sunshine Coast's leading venue for performing arts, entertainment, cultural and corporate events.

## Our Purpose

To facilitate community participation in, and enjoyment of, performing arts; and to provide a world-class venue for performances, conferences and exhibitions.

## Our Values

### Integrity

We work with honesty, responsible to our stakeholders.

### Excellence

We are committed to the pursuit of quality in everything we do and strive to demonstrate best practice in managing our business, engaging with our diverse community and through presenting a broad range of programming and services.

### Collaboration

We are empowered by teamwork, working consultatively both internally and externally, to pursue opportunities and find creative solutions.

### Innovation

We embrace change and actively position ourselves to be informed of market, technical and programming developments, willing to take risks to strengthen and grow our business.

### Positivity

We take a positive outlook, bringing energy and enthusiasm to our work; doing what it takes and inspiring others to do the same.

## Our Goals

Deliver cultural, economic and social value to the region

Grow audiences and encourage participation in performing arts

Engage with diverse communities

Attract, foster, sponsor and support quality events

Develop a financially sustainable organisation with multiple sources of income

Create and maintain the best facilities to sustain our business and serve the community

Provide a level of service that surprises and delights our patrons and clients

Provide excellence in the performing arts



*Queensland Ballet On Tour, Queensland Ballet.*  
Photo: David Kelly





2023/2





## Performance Summary

1 Jul 23	Leaving Jackson - The Johnny Cash Show
2 Jul 23	Frozen Jr. - Sunshine Coast Youth Theatre
6 Jul 23	Australian Rock Collective - Dark Side of the Moon
12 Jul 23	Pub Choir
14 Jul 23	The Merryatric Players - It's a Musical World
15 Jul 23	The Robertson Brothers
16 Jul 23	Sunshine Coast Symphony Orchestra Concert
19 Jul 23	The Waifs
26 Jul 23	You Am I - The Who's "Tommy"
26 Jul 23	A Hard Knock Life - Daytime Concert Series
5 Aug 23	Blue Bayou
10 Aug 23	Wakakirri
12 Aug 23	Ross Noble
15 Aug 23	Club Bohemia - St John's College Music Night
16 Aug 23	The Twits - Shake & Stir
19 Aug 23	Creedence Clearwater Collective
22 Aug 23	The Merryatric Players Rehearsals
24 Aug 23	Poetical Inhabitants
1 Sep 23	YES YES YES - The Horizon Festival
2 - 3 Sep 23	Grease The Musical
8 Sep 23	Hope - Soweto Gospel Choir
9 Sep 23	National Band of New Zealand
15 Sep 23	Wendy Matthews
16 Sep 23	Neil Diamond Show - Paul McKenna
16 Sep 23	Night at the Proms - Sunshine Coast Symphony Orchestra Concert
17 Sep 23	Hans Disco Tour
22 Sep 23	Luke Kidgell - Happy Hour
24 Sep - 1 Oct 23	Get The Beat
4 Oct 23	The King of the Swingers - Daytime Concert Series
6 Oct 23	Sleeping Beauty - Royal Czech Ballet
7 Oct 23	Monty Python's Spamalot
14 Oct 23	The Beach Boys Experience
15 Oct 23	Sydney Comedy Festival Showcase
20 Oct 23	Anthony Callea and Tim Campbell
21 Oct 23	Music of the Night - A Celebration of Musicals



21 Oct 23	Sunshine on Terrie - Passage Theatre Ensemble
24 Oct 23	Trent Dalton - Author Evening
26 Oct 23	St John's Dance Extravaganza
3 Nov 23	Hal Bacharach - The Hit Makers
9 Nov 23	Tommy Fleming: The Voice of Ireland
10 - 11 Nov 23	Sunshine Coast Comedy Festival
25 Nov 23	SCPAC End of Year Concert - Powerhouse
25 Nov 23	Starz Dance Academy
2 Dec 23	Sunshine Dance Centre
2 Dec 23	Feel The Love - SJ Dance 2023 Concert
3 Dec 23	Noosa Professional Dance Academy Concert
6 Dec 23	Christmas Carols with Karen Knowles - Daytime Concert Series
8 Dec 23	Merry and Bright - Mirusia
9 Dec 23	A Christmas Celebration - Sunshine Coast Symphony Orchestra
10 Dec 23	A Salute to Roy Orbison and The Everly Brothers
10 Dec 23	KC Dance - End of Year Dance Concert
11 Dec 23	The Nutcracker - Ballet International Gala
12 Jan 24	The Fabulous Caprettos
13 Jan 24	Dreams Show - Fleetwood Mac & Stevie Nicks Tribute
14 Jan 24	Disney Newsies Jr - Sunshine Coast Youth Theatre
25 Jan 24	An Evening without Kate Bush
28 Jan 24	Jimeon
30 Jan 24	Charley Crockett and The Blue Drifters
3 Jan 24	Remember The Days of Cat Stevens - Darren Coggan
7 - 10 Feb 24	A Chorus Line
9 Feb 24	Tommy Little
17 Feb 24	Best of the Bee Gees
28 Feb - 3 Mar 24	Charlie and The Chocolate Factory - Sunshine Coast Grammar
29 Feb 24	Anh Do - The Happiest Refugee Live
1 Mar 24	Jimmy Rees - Lets Get Regional
3 Mar 24	John Williamson
15 Mar 24	Queensland Ballet on Tour
15 Mar 24	Queensland Ballet Dance Workshop
16 Mar 24	RESPECT: The Aretha Franklin Story
23 Mar 24	Northern Lights - Sunshine Coast Symphony Orchestra
27 Mar 24	Room on the Broom

2 - 6 Apr 24	Sunshine Coast Dance Eisteddfod Solos
11 Apr 24	Spellbound - A Night of Magic & Grand Illusion
13 Apr 24	A Kind of Hush - Katie Noonan
19 - 20 Apr 24	In Flight Entertainment
20 Apr 24	Bohemian Rhapsody
24 Apr 24	The Tap Pack
27 Apr 24	The Music of Sir Andrew Lloyd Webber & All The Musical Classics
30 Apr 24	Julie Goodwin - Author Evening
1 May 24	Anh Do - The Happiest Refugee Live
4 - 5 May 24	Sunshine Coast Dance Eisteddfod Solos
8 - 12 May 24	Sunshine Coast Dance Eisteddfod Groups
17 - 18 May 24	Sense and Sensibility - Pacific Lutheran College Senior Musical
18 May 24	Spirit of Australia - The Australian Tenors
25 May 24	Forest Song & Don Quixote - Grand Kyiv Ballet
30 May 24	The Trojan War - A Slightly Isolated Dog
31 May 24	Bjorn Again - The Waterloo Anniversary Show
1 Jun 24	Peter Williams
7 Jun 24	Do We Need Another Hero? - Opera Queensland
8 Jun 24	Missy Higgins
8 Jun 24	With Love, Amadeus - Sunshine Coast Chamber Music Festival
9 Jun 24	The Animals (UK) Farewell Tour - Greatest Hits
13 Jun 24	Australian Rock Collective - Led Zeppelin
16 Jun 24	Sunshine Coast Symphony Orchestra - Sensational Soloists
18 Jun 24	From Campfire to Stage Light
19 Jun 24	Some Enchanted Evening - Daytime Concert Series
21 Jun 24	Bangarra Rekindling
21 Jun 24	Melbourne International Comedy Festival Roadshow
22 Jun 24	Robertson Brothers 60's Variety TV Show
23 Jun 24	An Afternoon at The Proms
24 Jun 24	Youth Masterclass
28 Jun 24	A Taste of Ireland
29 Jun 24	Swan Lake - Toowoomba Ballet Theatre
30 Jun 24	Dorothy The Dinosaur - The Wiggles
30 Jun 24	The SpongeBob Musical - Sunshine Coast Youth Theatre



An Evening Without Kate Bush, Hey.Dowling. Photo: Claudio Raschella Photography







LGMA Conference. Photo: Lucas Dias

20 Jul 23	Sunshine Coast Council Environmental Operations Breakfast
22 Jul 23	Griffith University Medical Society Ball
28 Jul 23	Queensland Training Awards
5 Aug 23	Sunshine Coast Council Waterways Information Session
15 Aug 23	LGBTIQ+ Engagement Workshop
17 Aug 23	Sunshine Coast Council Creative Industries Investment Programme
18 Aug 23	Sunshine Coast Housing & Construction Awards
25 Aug 23	Australian Artillery Association Welcome Function
26 Aug 23	Australian Artillery Association National Gunner Dinner
29 - 31 Aug 23	Local Government Managers Association of Qld Annual Conference
13 Sep 23	Chancellor State College Year 12 Formal
20 Sep 23	Sunshine Coast Arts Foundation 'Gifted' Launch
12 Oct 23	Sunshine Coast Council Creative Arts & Events Team Meeting
17 Oct 23	Caloundra State High School Presentation Night
26 Oct 23	ACA Qld Members Meeting
7 Nov 23	Department of Education North Coast Region Principals' Business Forum
15 Nov 23	Maleny State High School Year 12 Formal
16 Nov 23	Sunshine Coast Grammer School Year 12 Formal
17 Nov 23	St Johns College Year 12 Formal
18 Nov 23	Suncoast Christian College Year 12 Formal
21 Nov 23	Sunshine Coast Arts Advisory Board Workshop
22 Nov 23	Growing Queensland Business Roadshow
28 Nov 23	Pacific Lutheran College Closing Ceremony
16 Nov 24	Sunshine Coast Council Caloundra Precinct Taskforce Meeting
23 Jan 24	Pacific Lutheran College Commencement Service
20 Feb 24	Pacific Lutheran College Year 12 Drama Assessment
5 Mar 24	Sunshine Coast Council Cascading Climate Risks
22 May 24	92.7 Mix FM An Intimate Evening with Mark & Caroline
3 - 5 Jun 24	Stage Queensland Managers Conference and Touring Showcase
17 Jun 24	Aegeus Executive Search Interviews
25 Jun 24	Department of Regional Development Forum

2023/24



## Facility Management

Over the past year the Centre has completed construction of the new Box Office, providing a modern look and external ticketing access for patrons. A new sound system has also been installed in the Kings Theatre, enhancing sound quality and improving patron experience. Approval has been obtained for the redevelopment of the Kings Theatre loading dock and equipment lift facility and works will commence shortly. This project will support the access needs of our clients and improve the efficiency of our stage operations.

We continue to collaborate with Sunshine Coast Council on a number of proposals including the upgrade and addition of all restroom facilities to meet the demands of our patronage.

As the premier arts precinct on the Sunshine Coast,

## Finance Summary

The 2023-2024 financial year has been a period of steady growth and responsible financial management for The Events Centre, Caloundra. The company achieved a modest surplus of \$26,171, which increased total retained earnings to \$749,047. This result reflects a disciplined approach to financial oversight and ensures the Centre remains well-positioned to meet its future operational requirements.

A key aspect of the Centre's strategy continues to be its commitment to providing accessible and affordable venues for community hirers offering a 30% discount on venue hire fees. This initiative reflects the Centre's role in fostering local cultural and social engagement by lowering financial barriers for community groups. The ongoing support for such initiatives underscores the Centre's broader purpose to provide a space that benefits both commercial and community stakeholders.

The Centre's financial performance during 2023-2024 was marked by growth in overall revenue, which increased by 13% compared to the prior year. Total revenue for the year reached \$5,153,645, representing the highest annual income the Centre has recorded to date. \$3.04 million was generated through event-based activities, reflecting a 10.9% year-on-year growth. This outcome demonstrates the Centre's ability to attract a diverse range of events, enhancing its role as a key venue for entertainment, business functions, and community activities within the region.

The growth in revenue was accompanied by careful management of costs, ensuring the surplus was achieved while maintaining ambitious standards of service delivery. This balanced approach ensures the Centre can continue to invest in its service offerings,

we remain committed to presenting a first class facility for the delivery of our highly sought after events and performances.



The Events Centre New Box Office. Photo: Chris Peckham

while also supporting its long-term sustainability. The financial result for 2023-2024 positions the Centre to continue to meet its obligations to the broader Sunshine Coast region.

The Company's annual accounts are subject to an external audit conducted by the Queensland Audit Office. The Centre is proud to have received its 20<sup>th</sup> consecutive unqualified audit report, which affirms the integrity and accuracy of its financial reporting and compliance with statutory obligations. This ongoing commitment to robust financial governance is a cornerstone of the Centre's operations and contributes to the confidence placed in the Centre by its stakeholders.

Looking ahead, the Centre is well-placed to continue delivering on its objectives of financial sustainability and community engagement. Strong financial management enables the Centre to remain the leading performing arts centre on the Sunshine Coast. The management team remains focused on improving operational efficiencies, enhancing customer experiences, and expanding the Centre's service offerings to meet the evolving needs of the community and event organisers.

The 2023-2024 financial year has been a period of growth and consolidation for The Events Centre, Caloundra. Through sound financial management and a strong commitment to community engagement, the Centre has not only delivered a positive financial result but also reinforced its role as a vital asset for the local community.

# Sunshine Coast Events Centre Pty Ltd

## Annual financial statements for the reporting period ended 30 June 2024

ABN: 38 127 655 510

**SUNSHINE COAST EVENTS CENTRE PTY LTD**  
**Statement of profit or loss and other comprehensive income**  
**For the year ended 30 June 2024**

	Note	2024 \$	2023 \$
<b>Income</b>			
Revenue	2	3,040,509	2,742,182
Grant revenue	3	1,967,137	1,793,165
Other revenue		145,999	37,666
<b>Total income</b>		<b>5,153,645</b>	<b>4,573,013</b>
<b>Expenses</b>			
Material and services	4	2,056,219	1,654,380
Employee expenses	5	3,016,120	2,815,932
Financial expenses		55,135	59,285
<b>Total expenses</b>		<b>5,127,474</b>	<b>4,529,597</b>
<b>Net profit/(loss) for the period</b>		<b>26,171</b>	<b>43,416</b>
Other comprehensive income		-	-
<b>Total comprehensive income for the period</b>		<b>26,171</b>	<b>43,416</b>

The financial statements should be read in conjunction with the accompanying notes.



**SUNSHINE COAST EVENTS CENTRE PTY LTD**

**Statement of financial position  
As at 30 June 2024**

	Note	2024 \$	2023 \$
<b>Current assets</b>			
Cash and cash equivalents	6	2,790,732	2,185,575
Trade and other receivables		1,348	420
Inventories		60,375	44,441
Other assets		32,808	16,581
<b>Total current assets</b>		<b>2,885,263</b>	<b>2,247,017</b>
<b>Total assets</b>		<b>2,885,263</b>	<b>2,247,017</b>
<b>Current liabilities</b>			
Trade and other payables	7	28,237	3,214
Employee benefits	8	238,624	222,085
Client deposits held	9	1,471,464	979,177
Other liabilities		227,062	83,189
<b>Total current liabilities</b>		<b>1,965,387</b>	<b>1,287,665</b>
<b>Non-current liabilities</b>			
Employee benefits	8	170,819	236,466
<b>Total non-current liabilities</b>		<b>170,819</b>	<b>236,466</b>
<b>Total liabilities</b>		<b>2,136,206</b>	<b>1,524,131</b>
<b>Net assets</b>		<b>749,057</b>	<b>722,886</b>
<b>Equity</b>			
Contributed equity	10	10	10
Retained profits		749,047	722,876
<b>Total equity</b>		<b>749,057</b>	<b>722,886</b>

The financial statements should be read in conjunction with the accompanying notes.

**SUNSHINE COAST EVENTS CENTRE PTY LTD**

**Statement of cash flows  
For the year ended 30 June 2024**

	Note	2024 \$	2023 \$
<b>Cash flows from operating activities</b>			
Receipts from customers		3,531,867	2,649,719
Receipts from council / grants / government		1,967,137	1,793,165
Interest received		143,241	29,386
Payments to suppliers		(1,982,758)	(1,698,913)
Payments to employees		(3,065,227)	(2,696,476)
Net GST and payroll tax liabilities		10,897	9,230
<b>Net cash from/(used in) operating activities</b>	12	<b>605,157</b>	<b>86,111</b>
<b>Net increase (decrease) in cash and cash equivalents</b>		605,157	86,111
<b>Cash and cash equivalents at the beginning of financial year</b>		2,185,575	2,099,464
<b>Cash and cash equivalents at the end of financial year</b>	6	<b>2,790,732</b>	<b>2,185,575</b>

The financial statements should be read in conjunction with the accompanying notes.



**SUNSHINE COAST EVENTS CENTRE PTY LTD**

**Statement of changes in equity  
For the year ended 30 June 2024**

	<b>Contributed Equity \$</b>	<b>Retained Earnings \$</b>	<b>Total \$</b>
<b>Balance at 1 July 2022</b>	<b>10</b>	<b>679,460</b>	<b>679,470</b>
Net profit for the year	-	43,416	43,416
<b>Balance at 30 June 2023</b>	<b>10</b>	<b>722,876</b>	<b>722,886</b>
<b>Balance at 1 July 2023</b>	<b>10</b>	<b>722,876</b>	<b>722,886</b>
Net profit for the year	-	26,171	26,171
<b>Balance at 30 June 2024</b>	<b>10</b>	<b>749,047</b>	<b>749,057</b>

The financial statements should be read in conjunction with the accompanying notes.

**SUNSHINE COAST EVENTS CENTRE PTY LTD**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2024**

**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

**REPORTING ENTITY**

Sunshine Coast Events Centre Pty Ltd (the 'Company') is a proprietary limited company domiciled in Australia. The Company's registered address is 20 Minchinton Street, Caloundra, Queensland, 4551. The Company's primary purpose is to facilitate community participation in and enjoyment of performing arts; and to provide a world-class venue for performances, conferences, and exhibitions on the Sunshine Coast in Queensland. The Company's parent entity is the Sunshine Coast Regional Council.

Sunshine Coast Events Centre Pty Ltd is a for-profit entity for financial reporting purposes under Australian Accounting Standards.

**BASIS OF PREPARATION**

These financial statements are special purpose financial statements prepared for use by directors and members of the company. The directors have determined that the company is not a reporting entity because there are no users dependent on general purpose financial statements.

The directors have determined that the accounting policies adopted are appropriate to meet the needs of the members. The special purpose financial statements have been prepared in accordance with the measurement and recognition criteria of all Australian Accounting Standards (including Australian Accounting Interpretations) but have adopted only the following disclosure requirements of Australian Accounting Standards:

- AASB 101 - Presentation of Financial Statements
- AASB 107 – Statement of Cash Flows
- AASB 108 - Accounting Policies, Changes in Accounting Estimates and Errors
- AASB 1048 - Interpretation of Standards
- AASB 1053 - Application of Tiers of Australian Accounting Standards
- AASB 1054 - Australian Additional Disclosures.

The financial statements have been prepared on an accrual basis and is based on historical costs and do not take into account changing money values. Cost is based on the fair value of the consideration given in exchange for assets.

The comparatives provided in these statements relate to the period 1 July 2022 to 30 June 2023.

Interpretations that have a material impact have been applied. The following is a summary of material accounting policies adopted by the Company in the preparation of the financial report. The accounting policies have been consistently applied unless otherwise stated.

**a) Revenue recognition**

*Sale of goods*

Revenue from the sale of goods (such as merchandise and food and drinks) is recognised upon delivery of goods to customers.

*Rendering of a service*

Revenue is recognised upon the delivery of the service to customers.

*Major production – show sales*

Revenue is recognised upon the delivery of the service to customers.

*Operational grant*

The annual operational grant from Sunshine Coast Regional Council is recognised in the financial year to which it applies.



**SUNSHINE COAST EVENTS CENTRE PTY LTD**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2024**

**b) Income Tax**

The Company has been advised by the Australian Taxation Office that it is exempt from income tax pursuant to section 24AM of the ITAA 1936 on the basis that the Company is a State/Territory Body (STB), by virtue of the fact that the Company's sole shareholder is the Sunshine Coast Regional Council.

**c) Current and non-current classification**

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the company's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the company's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

**d) Cash and cash equivalents**

For the purpose of the statement of cash flows, cash includes cash on hand, and at call deposits with banks or financial institutions.

**e) Plant and Equipment**

In accordance with the Operating Agreement between the Company and the Sunshine Coast Regional Council (dated 15<sup>th</sup> December 2004), all items of property, plant and equipment valued in excess of \$5,000 vest in the Sunshine Coast Regional Council.

Items of property, plant and equipment with a value less than \$5,000 are treated as an expense in the year of acquisition.

**f) Going Concern**

The company is dependent upon the continued funding of the Shareholder, Sunshine Coast Regional Council, to continue as a going concern. The financial statements have been prepared on a going concern basis. The directors believe that with the continued support of the Shareholder, there are reasonable grounds to believe that the company will be able to pay its debts as and when they fall due.

Sunshine Coast Regional Council, as Shareholder for Sunshine Coast Events Centre Pty Ltd, has approved operational funding of \$2,070,682 for the 2025 financial year. The upcoming 2025 operational plan is to operate within the confine of the 2025 approved operational funding.

As a result, the directors believe that the company will realise its assets and discharge its liabilities in the normal course of business.

**g) Employee Benefits**

Provision is made for the Company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits are presented as current liabilities where the entity does not have any unconditional right to defer settlement beyond 12 months, regardless of when the actual settlement is expected to occur. Employee

**SUNSHINE COAST EVENTS CENTRE PTY LTD**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2024**

benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled.

In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements.

- 1) Salaries and wages  
A liability for salaries and wages is reported in Note 7 within payroll liabilities.
- 2) Annual leave  
A liability for annual leave is reported in Note 7.
- 3) Long service leave  
A liability for long service leave is reported in Note 7.
- 4) Superannuation  
Contributions are made by the entity to each employee's designated superannuation fund and are charged as expenses when incurred.

**h) Client Deposits Held**

A separate bank account is maintained to hold the cash from ticket sales until the completion of the performance or event when funds are released to the promoter. As the Company is only a custodian of this cash, a liability is recognised in the Statement of Financial Position.

**i) Judgements and Assumptions**

The entity has made no significant judgements or assumptions which may cause a material adjustment to the carrying amount of assets and liabilities in the next reporting period.

**j) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables are stated with the amount of GST included. The net amount of GST recoverable from, or payable to, the ATO is included as a current asset or liability in the Statement of Financial Position.

The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
<b>NOTE 2: REVENUE</b>		
Sale of Goods	1,121,975	944,498
Rendering of Services	1,611,779	1,681,423
Sunshine Coast Events Centre Pty Ltd – Ticket Sales	306,755	116,261
<b>Total Revenue</b>	<b>3,040,509</b>	<b>2,742,182</b>
<b>NOTE 3: GRANT REVENUE</b>		
Operational Grant - Sunshine Coast Regional Council	1,961,726	1,788,922
Government Grant - Queensland State Government	-	-
Government Funding - Federal Government	5,411	4,243
<b>Total Grants Revenue</b>	<b>1,967,137</b>	<b>1,793,165</b>



**SUNSHINE COAST EVENTS CENTRE PTY LTD**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2024**

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
<b>NOTE 4: MATERIALS AND SERVICES</b>		
Contractors	285,424	167,541
Food expenses	224,106	179,015
Electricity	274,708	284,519
Council Services Cost	88,566	88,566
Beverage expenses	150,077	143,908
Other	1,033,338	790,831
<b>Total Materials and Services</b>	<b>2,056,219</b>	<b>1,654,380</b>
<b>NOTE 5: EMPLOYEE EXPENSES</b>		
Salary and wages	2,680,981	2,277,398
Superannuation	92,207	233,021
Other employee benefits	51,304	146,090
Other employee related expenses	191,628	159,423
<b>Total Employee Costs</b>	<b>3,016,120</b>	<b>2,815,932</b>
<b>NOTE 6: CASH &amp; CASH EQUIVALENTS</b>		
Cash on Hand - Floats	2,100	2,300
Operating Bank Account	215,946	204,098
Corporate Investment Bank Account	1,100,000	1,000,000
	<b>1,318,046</b>	<b>1,206,398</b>
Client Holding Bank Account	1,472,686	979,177
	<b>2,790,732</b>	<b>2,185,575</b>
<b>NOTE 7: TRADE &amp; OTHER PAYABLES</b>		
Payroll Tax Payable	14,110	3,214
Credit Card	14,127	-
<b>Total Trade &amp; Other Payables</b>	<b>28,237</b>	<b>3,214</b>

**SUNSHINE COAST EVENTS CENTRE PTY LTD**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2024**

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
<b>NOTE 8: EMPLOYEE BENEFITS</b>		
<b>CURRENT</b>		
Annual leave provisions	191,495	177,869
Accrued wages and salaries	47,129	44,216
	<b>238,624</b>	<b>222,085</b>
<b>NON-CURRENT</b>		
Accrued long service leave provisions	170,819	236,466
	<b>409,443</b>	<b>458,551</b>
<b>NOTE 9: CLIENT DEPOSITS HELD</b>		
Scholarship - Fundraising	5,267	5,267
Future Event Ticket Sales - Refundable	1,249,626	881,656
Future Event Deposits - Refundable	143,129	57,683
Net Promotor Proceeds – Refundable	73,219	34,349
Cancelled Event Ticket Sales - Refundable	223	222
	<b>1,471,464</b>	<b>979,177</b>
<b>NOTE 10: CONTRIBUTED EQUITY</b>		
10 Fully Paid Ordinary Shares	10	10

There are no rights attached to these shares and no dividends are paid.

**NOTE 11: RELATED PARTY TRANSACTIONS**

**Related Parties**

The Company's main related parties are as follows:

a) Parent Entity

The company is 100% owned by the Sunshine Coast Regional Council (Council) which is the ultimate Parent Entity. The Council and its controlled entities including Unity Water are related parties.

b) Transactions with related parties

Transactions between related parties are on normal commercial terms and conditions no more favorable than those available to other parties unless otherwise stated. Directors are appointed in an honorary capacity and have not received any remuneration or other measurable benefits during the year.

The following transactions occurred with related parties:



**SUNSHINE COAST EVENTS CENTRE PTY LTD**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2024**

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
<i>Revenue</i>		
Parent entity - Sales of goods and services	1,970,812	1,795,814
<i>Expenditure</i>		
Parent entity - Purchase of goods and services	(484,774)	(458,554)

**NOTE 12: RECONCILIATION OF NET CASH USED IN OPERATING ACTIVITIES TO NET PROFIT/ (LOSS) FOR THE PERIOD**

Net profit/(loss) for the period	26,171	43,416
Decrease/(increase) in trade debtors	(929)	9
Decrease/(increase) in inventory	(15,934)	(10,935)
Decrease/(increase) in other assets	(16,227)	(8,826)
Increase/(decrease) in trade creditors	-	(9,350)
Increase/(decrease) in wages and salaries payable	2,913	16,199
Increase/(decrease) in employee entitlements	(52,020)	103,258
Increase/(decrease) in client deposits held	492,287	(92,472)
Increase/(decrease) in other liabilities	158,000	35,582
Increase/(decrease) in tax liabilities	10,896	9,230
<b>Net cash used in operating result</b>	<b>605,157</b>	<b>86,111</b>

**NOTE 13: AUDITOR REMUNERATION**

Total quoted audit fees by the Queensland Audit Office relating to the 2024 financial statements are \$11,050. The actual fee for the 2023 audit was \$ 7,000.

**NOTE 14: CONTINGENT LIABILITIES**

Sunshine Coast Events Centre Pty Ltd is a member of the Queensland local government workers compensation self-insurance scheme, Local Government Workcare. Under this scheme, the company has provided an indemnity towards a bank guarantee to cover bad debts, which may remain should the self-insurance license be cancelled and insufficient funds available to cover outstanding liabilities. Only the Queensland Government's workers compensation authority may call on any part of the guarantee should the above circumstances arise. Sunshine Coast Events Centre Pty Ltd.'s maximum exposure to the bank guarantee is \$46,691.31

**NOTE 15: EVENTS SUBSEQUENT TO BALANCE DATE**

There are no events subsequent to balance date which will have a material effect on this financial report.

**SUNSHINE COAST EVENTS CENTRE PTY LTD**

**ABN: 38 127 655 510**

**DIRECTORS' DECLARATION**

The Directors of the Company declare that:

The Special Purpose Financial Statements present fairly the Company's financial position as at 30th June 2024 and its performance for the year ended on that date; and

In the Directors' opinion, subject to ongoing funding from its shareholder, Sunshine Coast Council, as per the budget submitted and approved at the Council meeting on 20th June 2024, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

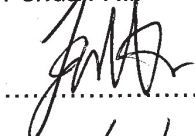
This declaration is made in accordance with a resolution of the Board of Directors.

Director Name: Jeanette Burrows

Signature:  .....

Date: 20/10/24

Director Name: Fendal Hill

Signature:  .....

Date: 21/10/24



## AUDITOR'S INDEPENDENCE DECLARATION

To the Directors of Sunshine Coast Events Centre Pty Ltd

This auditor's independence declaration has been provided pursuant to s.307C of the *Corporations Act 2001*.

### Independence declaration

As lead auditor for the audit of Sunshine Coast Events Centre Pty Ltd for the financial year ended 30 June 2024, I declare that, to the best of my knowledge and belief, there have been:

- (a) no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit
- (b) no contraventions of any applicable code of professional conduct in relation to the audit.



21 October 2024

David Adams  
as delegate of the Auditor-General

Queensland Audit Office  
Brisbane

## INDEPENDENT AUDITOR'S REPORT

To the Members of Sunshine Coast Events Centre Pty Ltd

### Report on the audit of the financial report

#### Opinion

I have audited the accompanying financial report of Sunshine Coast Events Centre Pty Ltd.

The financial report comprises the statement of financial position as at 30 June 2024, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements including material accounting policy information, and the directors' declaration.

In my opinion, the financial report:

- a) gives a true and fair view of the company's financial position as at 30 June 2024, and its financial performance for the year then ended; and
- b) complies with Australian Accounting Standards.

#### Basis for opinion

I conducted my audit in accordance with the *Auditor-General Auditing Standards*, which incorporate the Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial report* section of my report.

I am independent of the company in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code and the *Auditor-General Auditing Standards*.

I am also independent of the company in accordance with the auditor independence requirements of the *Corporations Act 2001*, and confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the company, would be in the same terms if given to the directors as at the time of this auditor's report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### Emphasis of matter

I draw attention to Note 1 of the financial report, which sets that the financial statements are special purpose financial statements prepared for use by directors and members of the company. The special purpose financial statements have been prepared in accordance with the measurement and recognition criteria of all Australian Accounting Standards (including Australian Accounting Interpretations) but have adopted only the following disclosure requirements of Australian Accounting Standards:

- AASB 101 – Presentation of Financial Statements

- AASB 107 – Statement of Cash Flows
- AASB 108 – Accounting Policies, Changes in Accounting Estimates and Errors
- AASB 1048 – Interpretation of Standards
- AASB 1053 – Application of Tiers of Australian Accounting Standards
- AASB 1054 – Australian Additional Disclosures

My opinion is not modified in respect of this matter.

#### **Other information**

Other information comprises financial and non-financial information (other than the audited financial report) included in Sunshine Coast Events Centre Pty Ltd's annual report.

Those charged with governance are responsible for the other information.

My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

I have nothing to report in this regard.

#### **Responsibilities of the Directors for the financial report**

The company's directors are responsible for the preparation of the financial report that gives a true and fair view in accordance with the *Corporations Act 2001*, the Corporations Regulations 2001 and Australian Accounting Standards, and for such internal control as the company's directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

The company's directors are also responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial report**

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.





A further description of my responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at:

[https://www.auasb.gov.au/auditors\\_responsibilities/ar4.pdf](https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf)

This description forms part of my auditor's report.

A handwritten signature in black ink, appearing to read "DAV", is positioned above the printed name.

David Adams  
as delegate of the Auditor-General

22 October 2024

Queensland Audit Office  
Brisbane



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