

## 8.6 SEPTEMBER 2023 FINANCIAL PERFORMANCE REPORT

<b>File No:</b>	<b>Council Meetings</b>
<b>Author:</b>	<b>Coordinator Financial Services Business Performance Group</b>
<b>Attachments:</b>	<b>Att 1 - September 2023 Financial Performance Report Att 2 - Capital Grant Funded Project Report September 2023 Att 3 - Additional Information (<i>Additional Information</i>)</b>

### PURPOSE

To meet Council's legislative obligations, a monthly report must be presented to Council on its financial performance and investments.

### EXECUTIVE SUMMARY

This monthly financial performance report provides Council with a summary of performance against budget as at 30 September 2023, in terms of the operating result and delivery of the capital program.

#### Operating Performance

**Table 1: Operating Budget as at 30 June 2024**

	<b>Original Budget \$000</b>	<b>Current Budget \$000</b>
Total Operating Revenue	590,615	591,591
Total Operating Expenses	566,003	570,122
<b>Operating Result</b>	<b>24,612</b>	<b>21,470</b>

Details of the monthly financial report are contained in **Attachment 1**.

### OFFICER RECOMMENDATION

**That Council receive and note the report titled "September 2023 Financial Performance Report"**

### FINANCE AND RESOURCING

This report sets out the details of Council's financial performance and investments for the month ending 30 September 2023, and meets Council's legislative reporting requirements.

### CORPORATE PLAN

<b>Corporate Plan Goal:</b>	<b><i>Our outstanding organisation</i></b>
<b>Outcome:</b>	We serve our community by providing this great service
<b>Operational Activity:</b>	S28 Financial and procurement services – financial and procurement management and governance, ensuring effective business management and legislative compliance, coordination and development of Council's budget process, administration of financial systems, sundry debtors, accounts payable, financial and

asset accounting, treasury, procurement, contract and supply functions.

## **CONSULTATION**

### **Councillor Consultation**

Consultation has been undertaken with the Portfolio Councillor, E Hungerford

### **Internal Consultation**

This report has been written in conjunction with advice from:

- Acting Group Executive Business Performance
- Chief Financial Officer

### **External Consultation**

No external consultation is required for this report.

### **Community Engagement**

No community engagement is required for this report.

### **Legal**

This report ensures that Council complies with its legislative obligations with respect to financial reporting in accordance with Section 204 of the *Local Government Regulation 2012*.

Investment of funds is in accordance with the provisions of the *Statutory Bodies Financial Arrangements Act 1982* and the associated Regulations and the *Local Government Act 2009*.

### **Policy**

Sunshine Coast Council's 2023/24 Investment Policy, and  
Sunshine Coast Council's 2023/24 Debt Policy.

### **Risk**

Failure to achieve the budgeted operating result will negatively impact Council's capacity to complete its capital expenditure program.

Council's capital works program for 2023/24 and subsequent financial years are currently under review with the intention of providing an updated forecast as part of the upcoming Budget Review 2 process in December 2023.

### **Previous Council Resolution**

#### **Ordinary Meeting 21 September 2023 (OM23/104)**

*That Council:*

- (a) *receive and note the report titled "Budget Review 1 – 2023/24" and*
- (b) *adopt Appendix A as tabled, pursuant to sections 169 and 170 of the Local Government Regulation 2012, Council's amended budget for 2023/24 financial year incorporating:*
  - i. *the statement of income and expenditure*
  - ii. *the statement of financial position*

- iii. *the statement of changes in equity*
  - iv. *the statement of cash flow*
  - v. *the relevant measurers of financial sustainability*
  - vi. *the long-term financial forecast*
  - vii. *Council's 2023/24 Capital Works Program, endorse the indicative four-year program for a period 2025 to 2028, and note the five-year program for the period 2029 to 2033*
- (c) *note the following documentation applies as adopted 22 June 2023*
- i. *the Debt policy*
  - ii. *the Revenue policy*
  - iii. *the total value of change, expressed as a percentage, in the rates and utility charges levied for the financial year compared with the rates and utility charges levied in the previous budget*
  - iv. *the Revenue statement*
  - v. *the rates and charges to be levied for the 2023/24 financial year and other matters as adopted 22 June 2023*
  - vi. *the Strategic Environment Levy Policy*
  - vii. *the Strategic Arts and Heritage Levy Policy*
  - viii. *the Strategic Transport Levy Policy*
  - ix. *the Derivates Policy and*
- (d) *endorse the Minor Capital Works Program (Appendix B)*

### **Special Meeting 22 June 2023 (SM23/2)**

*That Council:*

#### **1. STATEMENT OF ESTIMATED FINANCIAL POSITION**

*receive and note Appendix A, pursuant to section 205 of the Local Government Regulation 2012, the statement of the financial operations and financial position of the Council in respect to the 2022/23 financial year*

#### **2. ADOPTION OF BUDGET**

*adopt Appendix A as tabled, pursuant to sections 169 and 170 of the Local Government Regulation 2012, Council's budget for 2023/24 financial year incorporating:*

- i. *the statement of income and expenditure*
- ii. *the statement of financial position*
- iii. *the statement of changes in equity*
- iv. *the statement of cash flow*
- v. *the relevant measures of financial sustainability*
- vi. *the long-term financial forecast*
- vii. *the Debt Policy (adopted by Council resolution on 25 May 2023)*
- viii. *the Revenue Policy (adopted by Council resolution on 25 May 2023)*
- ix. *the total value of the change, expressed as a percentage, in the rates and utility charges levied for the financial year compared with the rates and utility charges levied in the previous budget*
- x. *the Revenue Statement*

- xi. Council's 2023/24 Capital Works Program, endorse the indicative four-year program for the period 2025 to 2028, and note the five-year program for the period 2029 to 2033*
- xii. the rates and charges to be levied for the 2023/24 financial year and other matters as detailed below in clauses 3 to 10*
- xiii. the 2023/24 Minor Capital Works Program*
- xiv. the Strategic Environment Levy Policy*
- xv. the Strategic Arts and Heritage Levy Policy*
- xvi. the Strategic Transport Levy Policy and*
- xvii. the Derivatives Policy*

**Related Documentation**

2023/24 Adopted Budget

**Critical Dates**

There are no critical dates for this report.

**Implementation**

There are no implementation details to include in this report.

# 2023-24 BUDGET

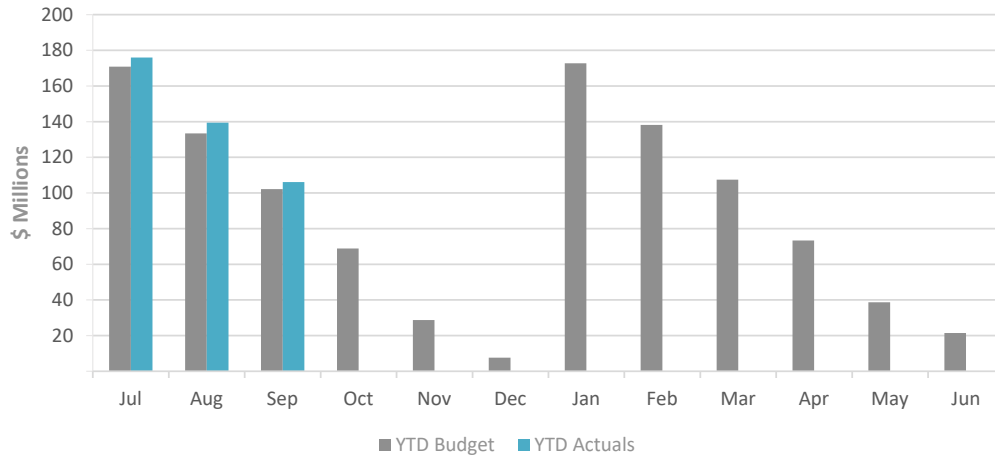
## Financial Performance Report

September 2023



# Statement of Income and Expenses

**2023/24 Operating Result**



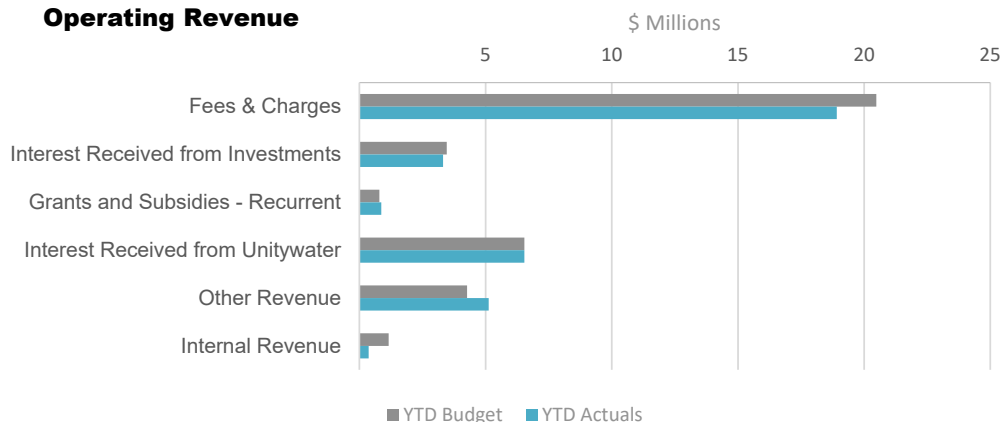
During September, Council approved the first budget review resulting in a reduction of Council's operating result from \$24.6 million to \$21.5 million. The reduction in Council's operating result predominantly relates to delayed operating projects funded in the previous financial year.

At the end of September 2023, Council has a positive operating result of \$106 million, which is \$4 million above current budget.

Statement of Income & Expenses							
	Annual		YTD				Annual
	Original Budget \$000	Current Budget \$000	Current Budget \$000	Actuals \$000	Variance \$000	Variance %	Forecast Budget \$000
<b>Operating Revenue</b>							
Net Rates and Utility Charges	405,349	405,349	200,745	200,796	51	0.0%	405,349
Fees and Charges	82,335	82,391	20,484	18,914	(1,569)	(7.7%)	82,391
Interest Received from Investments	13,850	13,850	3,463	3,314	(148)	(4.3%)	13,850
Operating Grants and Subsidies	14,977	15,740	787	868	81	10.3%	15,740
Operating Contributions	320	320	288	235	(52)	(18.2%)	320
Unitywater Participation	52,438	52,438	6,533	6,533	-	-	52,438
Other Revenue	17,787	18,022	4,268	5,120	852	20.0%	18,022
Internal Sales/Recoveries	3,560	3,982	1,160	366	(793)	(68.4%)	3,976
<b>Total Operating Revenue</b>	<b>590,615</b>	<b>592,091</b>	<b>237,728</b>	<b>236,148</b>	<b>(1,580)</b>	<b>(0.7%)</b>	<b>592,086</b>
<b>Operating Expenses</b>							
Employee Costs	176,203	176,587	38,842	37,272	(1,570)	(4.0%)	176,587
Materials and Services	235,600	239,772	55,121	51,419	(3,702)	(6.7%)	239,772
Finance Costs	13,137	13,309	3,420	3,154	(266)	(7.8%)	13,309
Company Contributions	4,657	4,657	4,657	4,656	(0)	(0.0%)	4,657
Depreciation Expense	105,674	105,674	26,419	26,413	(6)	(0.0%)	105,674
Other Expenses	26,732	26,623	5,867	5,938	71	1.2%	26,623
Recurrent Capital Expenses	4,000	4,000	1,250	1,198	(52)	(4.1%)	4,000
<b>Total Operating Expenses</b>	<b>566,003</b>	<b>570,622</b>	<b>135,575</b>	<b>130,051</b>	<b>(5,524)</b>	<b>(4.1%)</b>	<b>570,622</b>
<b>Operating Result</b>	<b>24,612</b>	<b>21,470</b>	<b>102,152</b>	<b>106,097</b>	<b>3,945</b>	<b>3.9%</b>	<b>21,464</b>
<b>Capital Revenue</b>							
Capital Grants and Subsidies	70,836	96,970	7,963	7,963	0	0.0%	96,970
Capital Contributions - Cash	32,384	32,384	5,113	5,113	(0)	(0.0%)	32,384
Capital Contributions - Fixed Assets	82,820	82,820	967	908	(59)	(6.1%)	82,820
<b>Total Capital Revenue</b>	<b>186,040</b>	<b>212,174</b>	<b>14,043</b>	<b>13,983</b>	<b>(59)</b>	<b>(0.4%)</b>	<b>212,174</b>
<b>Non-recurrent Expenses</b>							
Profit/Loss on disposal, revaluation & impairment	-	-	-	(1,396)	(1,396)	-	-
Movements in landfill and quarry provisions	2,982	2,982	745	745	-	-	2,982
Assets Transferred to Third Parties	-	-	-	-	-	-	-
<b>Total Non-recurrent Expenses</b>	<b>2,982</b>	<b>2,982</b>	<b>745</b>	<b>(650)</b>	<b>(1,396)</b>	<b>(187.3%)</b>	<b>2,982</b>
<b>Net Result</b>	<b>207,671</b>	<b>230,662</b>	<b>115,450</b>	<b>120,731</b>	<b>5,281</b>	<b>4.6%</b>	<b>230,657</b>

# Operating Result – September 2023

## Operating Revenue



Operating Summary						
	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	590,615	592,091	237,728	236,148	(1,580)	(0.7%)
Operating Expenses	562,003	566,622	134,325	128,853	(5,473)	(4.1%)
Recurrent Capital Expenses	4,000	4,000	1,250	1,198	(52)	(4.1%)
<b>Operating Result</b>	<b>24,612</b>	<b>21,470</b>	<b>102,152</b>	<b>106,097</b>	<b>3,945</b>	<b>3.9%</b>
Capital Revenue	186,040	212,174	14,043	13,983	(59)	(0.4%)
Non-recurrent Expenses	2,982	2,982	745	(650)	(1,396)	(187.3%)
<b>Net Result</b>	<b>207,671</b>	<b>230,662</b>	<b>115,450</b>	<b>120,731</b>	<b>5,281</b>	<b>4.6%</b>

As at 30 September 2023, \$236 million operating revenue had been achieved which is \$1.6 less than budget.

Significant revenue variances:

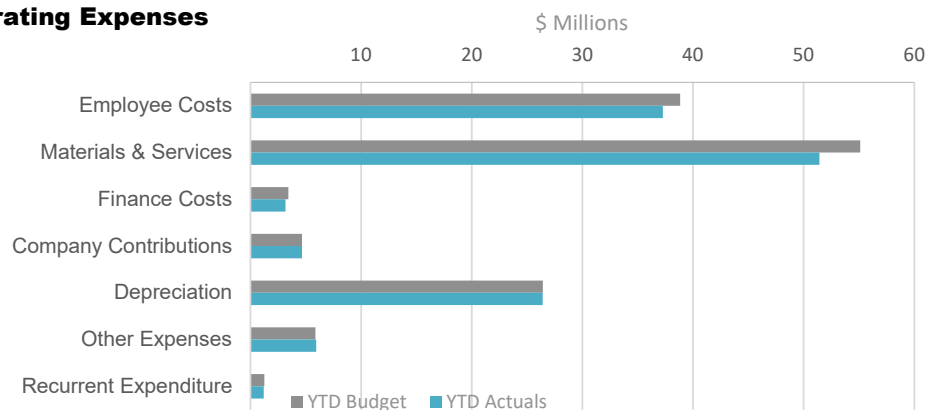
- **Fees and Charges** – Council's holiday park revenue is ahead of budget for September. Quarry services and plumbing application fees relating to development services are below budget.
- **Other Revenue** – Additional revenue has been received for environmental offsets.

## Substantial Revenue Variance for the Period Ending September 2023

	Annual		YTD				Annual
	Original Budget \$000	Current Budget \$000	Current Budget \$000	Actuals \$000	Variance \$000	Variance %	Forecast Budget \$000
<b>Operating Revenue</b>							
Fees and Charges	82,335	82,391	20,484	18,914	(1,569)	(7.7%)	82,391
Other Revenue	17,787	18,022	4,268	5,120	852	20.0%	18,022

# Operating Result – September 2023 (continued)

## Operating Expenses



Operating Summary						
	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	590,615	592,091	237,728	236,148	(1,580)	(0.7%)
Operating Expenses	562,003	566,622	134,325	128,853	(5,473)	(4.1%)
Recurrent Capital Expenses	4,000	4,000	1,250	1,198	(52)	(4.1%)
<b>Operating Result</b>	<b>24,612</b>	<b>21,470</b>	<b>102,152</b>	<b>106,097</b>	<b>3,945</b>	<b>3.9%</b>
Capital Revenue	186,040	212,174	14,043	13,983	(59)	(0.4%)
Non-recurrent Expenses	2,982	2,982	745	(650)	(1,396)	(187.3%)
<b>Net Result</b>	<b>207,671</b>	<b>230,662</b>	<b>115,450</b>	<b>120,731</b>	<b>5,281</b>	<b>4.6%</b>

## Substantial Expenditure Variance for the Period Ending September 2023

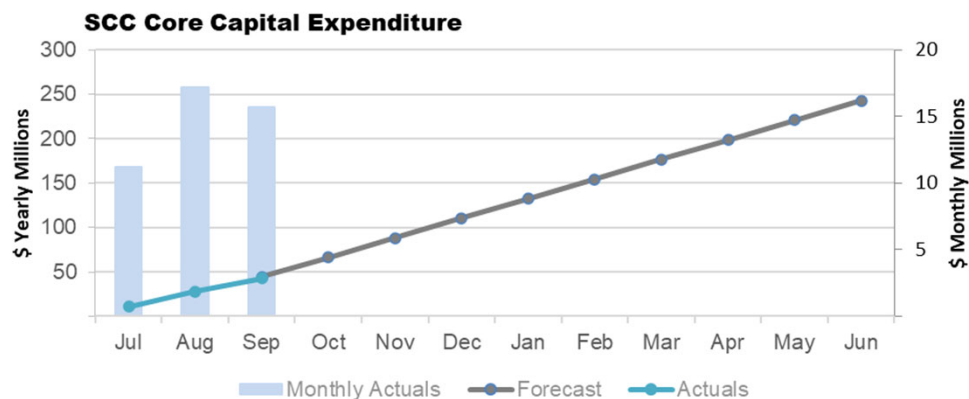
	Annual		YTD				Annual
	Original Budget \$000	Current Budget \$000	Current Budget \$000	Actuals \$000	Variance \$000	Variance %	Forecast Budget \$000
<b>Operating Expenses</b>							
Employee Costs	176,203	176,587	38,842	37,272	(1,570)	(4.0%)	176,587
Materials and Services	235,600	239,772	55,121	51,419	(3,702)	(6.7%)	239,772

As at 30 September 2023, \$130 million had been expended resulting in a variance of \$5.5 million (4.1%) lower than budget.

- Employee costs are below budget for the current financial year due to vacancies throughout the organisation. The annual certified agreement increase started in September and is pending a staff vote.
- Materials and Services – Lower than expected contractor expenses have been realised throughout various areas in Council including quarry services, waste management and road maintenance services.



# Capital Expenditure - September 2023



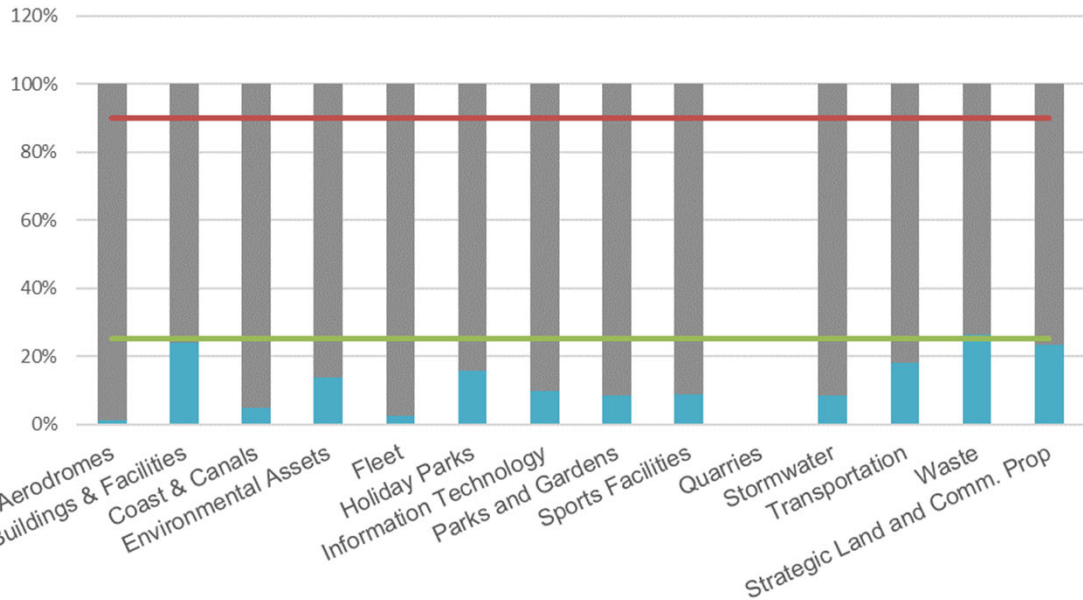
- During September Council endorsed the first budget review which resulted in an increase to the capital works program of \$1 million.
- As at 30 September 2023, \$63 million (19%) of Council's \$332 million Capital Works Program was financially expended. The year end forecast is currently being reviewed as part of the Budget Review 2 process.
- The Core Capital Program has progressed 15.7% of budget, an actual spend of \$44 million.
- Corporate Major Projects progressed 23.5%

Capital Expenditure						
	Annual		YTD		Year End	
	Original Budget \$000s	Current Budget \$000s	Actuals \$000s	% of FY Budget Spent	Forecast Year End Actual	Forecast Year End Variance to Budget
<b>Core Capital Works Program</b>						
Aerodromes	845	1,691	23	1.4%	1,691	-
Buildings and Facilities	31,331	23,057	5,524	24.0%	23,057	-
Coast and Canals	2,087	5,653	275	4.9%	5,653	-
Environmental Assets	3,497	3,838	533	13.9%	3,838	-
Minor Works	5,020	6,111	792	13.0%	6,111	-
Fleet	5,242	4,000	102	2.6%	4,000	-
Holiday Parks	2,556	1,891	298	15.7%	1,891	-
Information Technology	10,000	10,000	987	9.9%	10,000	-
Parks and Gardens	12,176	11,847	1,003	8.5%	11,847	-
Sports Facilities	19,438	13,886	1,216	8.8%	13,886	-
Quarries	-	-	41	-	-	-
Stormwater	15,515	12,280	1,048	8.5%	12,280	-
Transportation	87,862	96,447	17,431	18.1%	96,447	-
Waste	25,203	50,397	13,227	26.2%	50,397	-
<b>Total SCC Core Capital Program</b>	<b>220,772</b>	<b>241,098</b>	<b>42,500</b>	<b>17.6%</b>	<b>241,098</b>	-
Disaster Recovery Funding Arrangements	40,089	41,160	2,747	6.7%	41,160	-
Corporate Major Projects	32,975	34,257	8,048	23.5%	34,257	-
Strategic Land and Commercial Properties	36,880	15,205	9,812	64.5%	15,205	-
Maroochydore City Centre	-	275	15	5.6%	275	-
Sunshine Coast Airport Runway	-	-	3	-	-	-
<b>Total Other Capital Program</b>	<b>109,944</b>	<b>90,897</b>	<b>20,626</b>	<b>22.7%</b>	<b>90,897</b>	-
<b>TOTAL</b>	<b>330,716</b>	<b>331,995</b>	<b>63,126</b>	<b>19.0%</b>	<b>331,995</b>	-

# Capital Expenditure - September 2023 (continued)

**SCC Core % YTD spent compared to profiled budget by Program**

■ YTD Actual ■ Year End Forecast ■ Portion of Year Passed ■ Year End Target



## Buildings and Facilities

- \$2.6 million budget for Caloundra Indoor Sports Stadium progressed 67% with a spend of \$1.7 million
- \$3.6 million budget for Kawana Waters Regional Aquatic Centre progressed 34% with a spend of \$1.2 million

## Fleet

- \$3.7 million of orders have been placed for delivery in the 2023-24 financial year with \$102,000 of items received.

## Holiday Parks

- Cotton Tree Holiday Park new camp kitchen has progressed 36% with construction scheduled for completion in October 2023

## Stormwater

- Council's \$7.3 million stormwater management program has progressed 13%

## Strategic Land and Commercial Properties

- Negotiations for land acquisitions associated with Council's trunk road infrastructure and open space requirements will continue through the new financial year

## Transportation

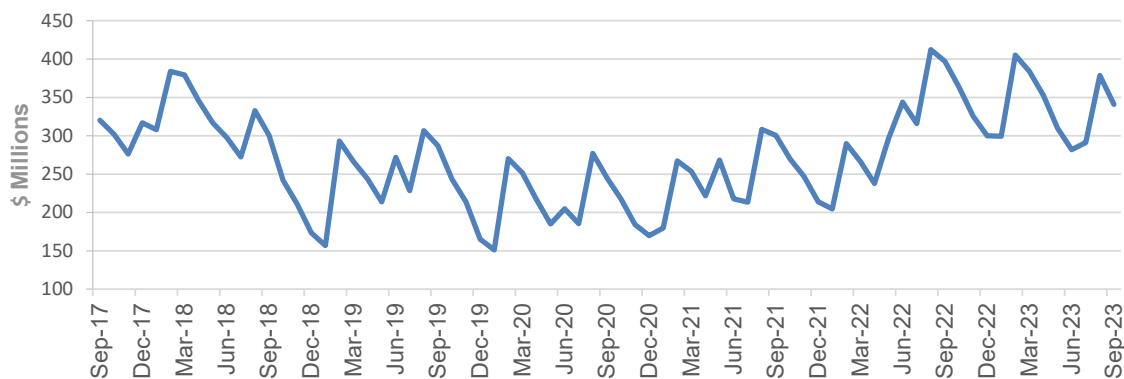
- Council's \$25 million road resurfacing and rehabilitation program has progressed 28% with a spend of \$7 million
- Council's \$8 million Unsealed Road Upgrades program has progressed 42% with a spend of \$3.3 million
- Council's \$1.1 million bus stop program has progressed 29% with a spend of \$329,000
- Pedestrian and Cycling Enabling Facilities has progressed 38% with a spend of \$1.2 million

## Waste

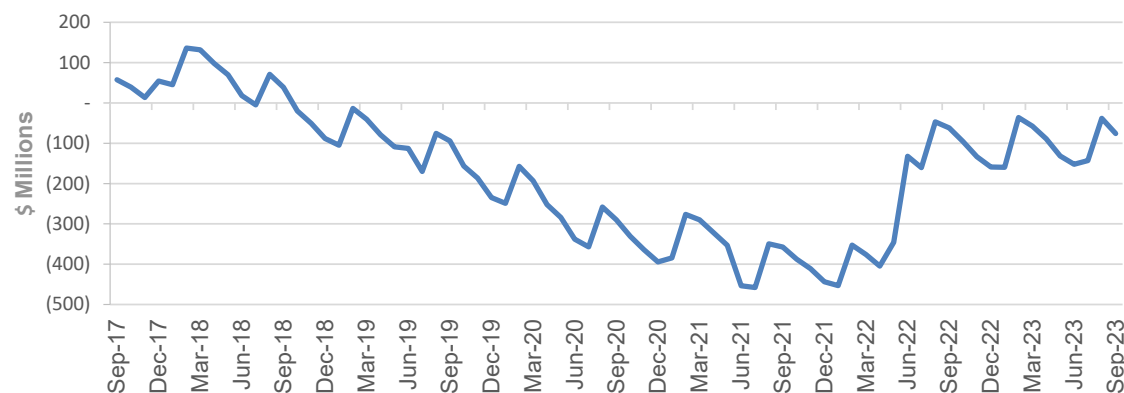
- Construction and fitout is progressing for the new material resource facility at the Nambour resource recovery centre

# Cash Flows and Balance Sheet

**Cash Balance**



**Net Cash**



**Cash and Balance Sheet - September 2023**

	Original Budget \$000s
<b>CASH FLOWS</b>	
Opening Cash	289,721
Net Cash Inflow/(Outflows) from:	
Operating Activities	83,314
Investing Activities	(170,353)
Financing Activities	4,457
<b>Net Increase/(decrease) in Cash Held</b>	<b>(82,581)</b>
<b>Cash at year end</b>	<b>207,140</b>
<b>BALANCE SHEET</b>	
Current Assets	264,955
Non Current Assets	7,297,361
<b>Total Assets</b>	<b>7,562,316</b>
Current Liabilities	191,950
Non Current Liabilities	527,570
<b>Total Liabilities</b>	<b>719,520</b>
<b>Net Community Assets/Total Community Equity</b>	<b>6,842,797</b>

- Council's cash at 30 September 2023 is \$341 million
- Council's debt at 30 September 2023 is \$425 million

# Debt

Sunshine Coast Council's debt program is governed by the 2023/24 Debt Policy, which was adopted with the Original Budget adoption on 22 June 2023.

New borrowings are undertaken in accordance with the Queensland Treasury Corporation Guidelines, the Statutory Bodies Financial Arrangements Act 1982 and Section 192 of the Local Government Regulation 2012.

Council's anticipated borrowings for the 2023-24 financial year are forecast at \$28.5 million and relate to:

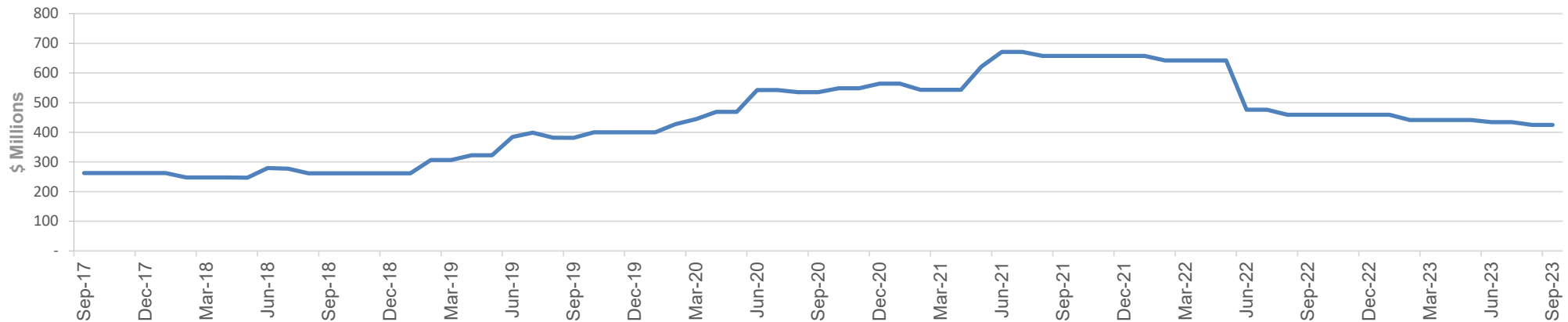
- \$26.6 million for Waste
- \$1.9 million for Holiday Parks

Council's current debt as at 30 September 2023 is \$425 million.

Debt - 2023/24				
	Opening Balance	Debt Redemption	New Borrowings	Closing Balance
	\$000	\$000	\$000	\$000
Sunshine Coast Council Core	335,286	18,103	28,542	345,724
Maroochydore City Centre	106,481	6,042	-	100,439
<b>Total</b>	<b>441,767</b>	<b>24,145</b>	<b>28,542</b>	<b>446,164</b>

Table 1: 2023/24 Adopted Debt Balance

## Debt Balance







## 2023/24 Financial Year Grant Funding

	Description	Division	Suburb	Estimated Construction Start Month	Construction Completed Month	TOTAL Grant Revenue \$'000	Project Expenditure to date \$'000
<b>Federal Government</b>						<b>(\$9,610)</b>	<b>\$19</b>
<b>1</b>	<b>Roads to Recovery Program</b>					<b>(\$3,644)</b>	
<b>Local Road and Community Infrastructure Grant Funding - Round 2 - Agreement end date 30 June 2022</b>						<b>(\$400)</b>	<b>\$0</b>
2	H3799 - LRCIP2 - Zgrajewski Road Gravel Road Upgrade	Division 09	Yandina Creek	January 2022	November 2022	(\$400)	
<b>Local Road and Community Infrastructure Grant Funding - Round 3 - Agreement end date 30 June 2023</b>						<b>(\$770)</b>	<b>\$13</b>
3	H5465 - LRCIP3 Lake Weyba Foreshore Trail Upgrade	Division 09	Lake Weyba			(\$370)	\$13
4	K2732 - LRCIP3 WOR LED Streetlighting Upgrades	Whole of Council			June 2024	(\$400)	
<b>Black Summer Bushfire Recover Grants Program</b>						<b>(\$459)</b>	<b>\$6</b>
5	K3402 - Nambour Showgrounds PA System	Division 10	Nambour			(\$459)	\$6
<b>Urban Congestion Fund</b>						<b>(\$4,337)</b>	<b>\$0</b>
6	H3747 - Mooloolaba Transport Corridor - D and C	Division 04	Mooloolaba		November 2023	(\$4,337)	
<b>7</b>	<b>Recycling Modernisation Fund</b>					<b>(\$5,072)</b>	
<b>State Government</b>						<b>(\$78,486)</b>	<b>\$1,975</b>
<b>8</b>	<b>Disaster Recovery Funding Arrangements</b>					<b>(\$41,806)</b>	
<b>Blackspot Funding</b>						<b>(\$2,802)</b>	<b>\$0</b>
9	K3443 - Blackspot Old Gympie Road Beerwah to Landsborough	Division 01	Beerwah			(\$66)	
10	K3444 - Blackspot Ilkley Road Ilkley - Hazard Signage and Delineation Upgrade	Division 05	Ilkley			(\$258)	
11	K3445 - Blackspot Brisbane Road Mooloolaba - Signal Upgrade	Division 04	Mooloolaba			(\$77)	
12	K4894 - Blackspot - Beerburum Street and Cooroy	Division 02	Dicky Beach			(\$1,305)	
13	K4895 - BlackSpot - Old Gympie Road	Division 01	Beerwah			(\$1,000)	
14	K2085 - BlackSpot Edmund Street and William Street Intersection	Division 02	Shelly Beach			(\$97)	
<b>Local Government Alliance</b>						<b>(\$11)</b>	<b>\$0</b>
15	B1514 - TMR Local Government Alliance	Whole of Council				(\$11)	\$0
<b>2022-24 Local Government Grants and Subsidies Program</b>						<b>(\$686)</b>	<b>\$22</b>
16	H5637 - Caloundra Headland Coastal Pathway	Division 02	Kings Beach	May 2023	December 2023	(\$686)	\$22
<b>Queensland Transport MOU</b>						<b>(\$1,620)</b>	<b>\$0</b>
17	H8786 - Design and Permits Outrigger Boat Ramp	Division 04	Minyama			(\$1,620)	
<b>Queensland Transport Cycle Network Program</b>						<b>(\$2,119)</b>	<b>\$10</b>
18	H3839 - LGIP Stringybark Rd Footbridge-Pathway	Division 07	Sippy Downs			(\$2,100)	\$10
19	H4851 - LGIP Ballinger Rd Active Transport Link	Division 07	Buderim			(\$19)	
<b>Community Recreational Assets Recovery Resilience Program</b>						<b>(\$750)</b>	
20	H1977 - CRARRP - Maroochy Multi-Sports Development	Division 07	Maroochydore			(\$297)	\$0
21	K4238 - CRARRP - Maroochydore Regional Football	Division 07	Kunda Park			(\$40)	\$0
22	K4240 - CRARRP - Suncoast Hinterland BMX Club	Division 05	Landsborough			(\$81)	\$1
23	K4243 - CRARRP - Sugar Bag Eastern Trail Repairs	Division 02	Caloundra West			(\$279)	\$0
24	K4244 - CRARRP - Parklands Conservation Park Trails Restoration	Division 09	Bli Bli			(\$52)	\$0
<b>25</b>	<b>Passenger Transport Accessible Infrastructure Program</b>					<b>(\$330)</b>	
<b>26</b>	<b>Passenger Transport Infrastructure Investment Program</b>					<b>(\$250)</b>	
<b>Minor Infrastructure Program</b>						<b>(\$445)</b>	<b>\$0</b>
27	K3519 - Nambour Yandina United Football Club change rooms designs	Division 10	Yandina			(\$195)	
28	H3892 - Lions-Norrie Job Park Coolool Landscape Plan	Division 09	Coolool Beach			(\$250)	
<b>School Transport Infrastructure Program</b>						<b>(\$940)</b>	<b>\$0</b>
29	K4380 - STIP - Chancellor State College - Columbia Street	Division 06	Sippy Downs			(\$300)	
30	K4382 - STIP - Currimundi State School Buderim	Division 03	Battery Hill			(\$253)	
31	K4383 - STIP - Buderim Mountain State School Lindsay Road	Division 07	Buderim			(\$205)	
32	K4384 - STIP - Peachester Primary School Peachester	Division 01	Peachester			(\$182)	
<b>Transport Infrastructure Development Scheme</b>						<b>(\$1,964)</b>	<b>\$65</b>
33	H4615 - Sippy Downs School Precinct	Division 06	Sippy Downs			(\$690)	\$21
34	H4617 - Mooloolaba School Precinct	Division 04	Mooloolaba			(\$10)	
35	H8416 - Emu Mountain Road Pathway Construction	Division 09	Coolool Beach			(\$120)	\$24
36	K2723 - Camp Flat Road Upgrade Stage 4	Division 09	Bli Bli	August 2023		(\$1,144)	\$20

**2023/24 Financial Year Grant Funding**

	Description	Division	Suburb	Estimated Construction Start Month	Construction Completed Month	TOTAL Grant Revenue \$'000	Project Expenditure to date \$'000
<b>South East Queensland Community Stimulus Program - Agreement end date 30 June 2024</b>						<b>(\$2,512)</b>	<b>\$1,847</b>
37	H1670 - SEQCSP First Avenue Streetscape	Division 04	Maroochydore			(\$910)	\$11
38	K1618 - SEQCSP Caloundra Indoor Sports Stadium - Roof Replacement	Division 02	Caloundra	June 2023	September 2023	(\$357)	\$1,731
39	K1647 - SEQCSP Outrigger Park - Public Amenity	Division 04	Minyama			(\$178)	\$4
40	H7863 - SEQCSP Coolum Sports Complex intersection	Division 09	Coolum Beach			(\$647)	\$20
41	H4602 - SEQCSP Woombye Streetscape Placemaking	Division 05	Woombye	October 2022	May 2023	(\$50)	
42	H4605 - SEQCSP Eumundi Town Centre Placemaking	Division 10	Eumundi	July 2023	March 2024	(\$170)	\$58
43	K1308 - SEQCSP Ocean Street Placemaking Renewal	Division 08	Maroochydore	May 2023	June 2024	(\$200)	\$23
<b>Qcoast 2100</b>						<b>(\$250)</b>	<b>\$29</b>
44	K4295 - Esplanade Golden Beach Foreshore Rehabilitation	Division 02	Golden Beach			(\$250)	\$29
<b>45 Recycling and Jobs Fund</b>						<b>(\$22,000)</b>	

*Project Complete*



## Related Report / Additional Information Request

<b>Meeting:</b>	<b>Ordinary Meeting</b>	<b>Date:</b>	<b>26 October 2023</b>
<b>Requesting Councillor:</b>	<b>Councillor W Johnston</b>		
<b>Item:</b>	<b>8.6 - September 2023 Financial Performance Report</b>		
<b>Circulation</b>	<b>Friday 20 October 2023</b>		
<b>Officer (title):</b>	<b>Coordinator Financial Services</b>	<b>Approving GE (title):</b>	<b>Acting Group Executive Business Performance</b>

In response to a question raised by Councillor Johnston, please note the following additional information for your consideration.

**Question:**

Can you please confirm the reduction in budget expenditure for the Holiday Parks capital works program.

**Response:**

The holiday parks capital works program was reduced at Budget Review 1 from \$2.5 million to \$1.9 million. The reduction was due to the deferral of the Cotton Tree Holiday Parks Powered Tent Site Upgrade. Design for the site will progress this financial year with construction now scheduled for 2024/25.