

8.1 MARCH 2023 FINANCIAL PERFORMANCE REPORT

File No: Council Meetings
Author: Coordinator Financial Services
 Business Performance Group
Attachments: Att 1 - March 2023 Financial Performance Report
 Att 2 - Capital Grant Funded Project Report March 2023
 Att 3 - Additional Information (*Additional Information*)

PURPOSE

To meet Council's legislative obligations, a monthly report is to be presented to Council on its financial performance and investments.

EXECUTIVE SUMMARY

This monthly financial performance report provides Council with a summary of performance against budget as at 31 March 2023 in terms of the operating result and delivery of the capital program.

Operating Performance

Table 1: Operating Budget as at 31 March 2023

	Original Budget \$000	Current Budget \$000
Total Operating Revenue	535,020	546,939
Total Operating Expenses	503,237	522,939
Operating Result	31,783	24,000

Details of the monthly financial report are contained in Attachment 1.

OFFICER RECOMMENDATION

That Council receive and note the report titled "March 2023 Financial Performance Report".

FINANCE AND RESOURCING

This report sets out the details of Council's financial performance and investments for the month ending 31 March 2023 and meets Council's legislative reporting requirements.

CORPORATE PLAN

Corporate Plan Goal: *Our outstanding organisation*
Outcome: We serve our community by providing this great service.
Operational Activity: S28 - Financial and procurement services – financial and procurement management and governance, ensuring effective business management and legislative compliance, coordination and development of Council's budget process, administration of financial systems, sundry debtors, accounts payable, financial and asset accounting, treasury, procurement, contract and supply functions.

CONSULTATION

Councillor Consultation

Consultation has been undertaken with the Portfolio Councillor, E Hungerford.

Internal Consultation

This report has been written in conjunction with advice from:

- Group Executive Business Performance
- Chief Financial Officer

External Consultation

No external consultation is required for this report.

Community Engagement

No community engagement is required for this report.

Legal

This report ensures that Council complies with its legislative obligations with respect to financial reporting in accordance with Section 204 of the *Local Government Regulation 2012*.

Investment of funds is in accordance with the provisions of the *Statutory Bodies Financial Arrangements Act 1982* and the associated Regulations and the *Local Government Act 2009*.

Policy

Sunshine Coast Council's 2022/23 Investment Policy and
Sunshine Coast Council's 2022/23 Debt Policy.

Risk

Failure to achieve the budgeted operating result will negatively impact Council's capacity to complete its capital expenditure program.

Previous Council Resolution

Ordinary Meeting 23 February 2023 (OM23/9)

That Council:

- receive and note the report titled "**Budget Review 2 – 2022/23**"*
- adopt Appendix A as tabled, pursuant to sections 169 and 170 of the Local Government Regulation 2012, Council's amended budget for 2022/23 financial year incorporating:*
 - the statement of income and expenditure*
 - the statement of financial position*
 - the statements of changes in equity*
 - the statement of cash flow*
 - the relevant measures of financial sustainability*
 - the long-term financial forecast*
- note the following documentation applies as adopted 23 June 2022*

- (i) *the Debt Policy*
 - (ii) *the Revenue Policy*
 - (iii) *the total value of the change, expressed as a percentage, in the rates and utility charges levied for the financial year compared with the rates and utility charges levied in the previous budget*
 - (iv) *the Revenue Statement and the rates and charges to be levied for the 2022/23 financial year and other matters as adopted 21 September 2022 and*
- (d) *endorse the Minor Capital Works Program (Appendix B).*

Ordinary Meeting 21 September 2022 (OM22/76)

That Council:

- (a) *receive and note the report titled “**Budget Review 1 – 2022/23**”*
- (b) *adopt Appendix A as tabled, pursuant to sections 169 and 170 of the Local Government Regulation 2012, Council’s amended budget for 2022/23 financial year incorporating:*
 - (i) *the statement of income and expenditure*
 - (ii) *the statement of financial position*
 - (iii) *the statements of changes in equity*
 - (iv) *the statement of cash flow*
 - (v) *the relevant measures of financial sustainability*
 - (vi) *the long-term financial forecast*
 - (vii) *the Debt Policy*
 - (viii) *the Revenue Statement*
- (c) *adopt Appendix A as tabled, pursuant to section 120, 121 and 122 of the Local Government Regulation 2012, Council grants a concession by way of a part rebate of the differential general rate levied, to those ratepayers described in section 2.4.4 in the 2022/23 Revenue Statement, subject to the eligibility criteria and conditions set out in section 2.4.4 in the 2022/23 Revenue Statement*
- (d) *note the following documentation applies as adopted 23 June 2022*
 - (i) *the Revenue Policy*
 - (ii) *the total value of the change, expressed as a percentage, in the rates and utility charges levied for the financial year compared with the rates and utility charges levied in the previous budget*
 - (iii) *the rates and charges to be levied for the 2022/23 financial year and other matters as adopted 23 June 2022*
 - (iv) *the Strategic Environment Levy Policy*
 - (v) *the Strategic Arts and Heritage Levy Policy*
 - (vi) *the Strategic Transport Levy Policy and*
- (e) *endorse the Minor Capital Works Program (Appendix B).*

Related Documentation

2022/23 Adopted Budget

Critical Dates

There are no critical dates for this report.

Implementation

There are no implementation details to include in this report.

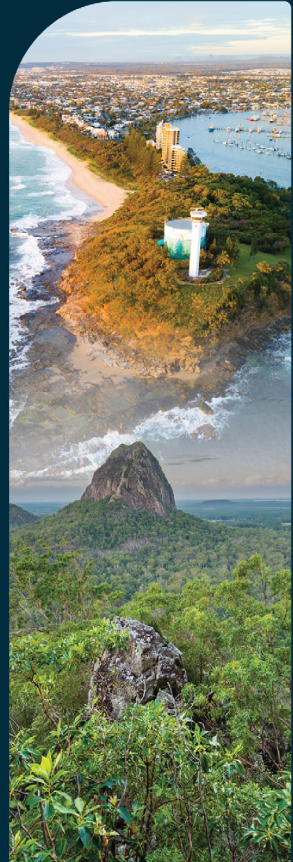
2022-23 BUDGET



Financial Performance Report

March 2023

Stronger.
Better.
Sustainable.



Statement of Income and Expenses



Council has a positive operating result of \$106.7 million, which is \$2.4 million below current budget as at 31 March 2023.

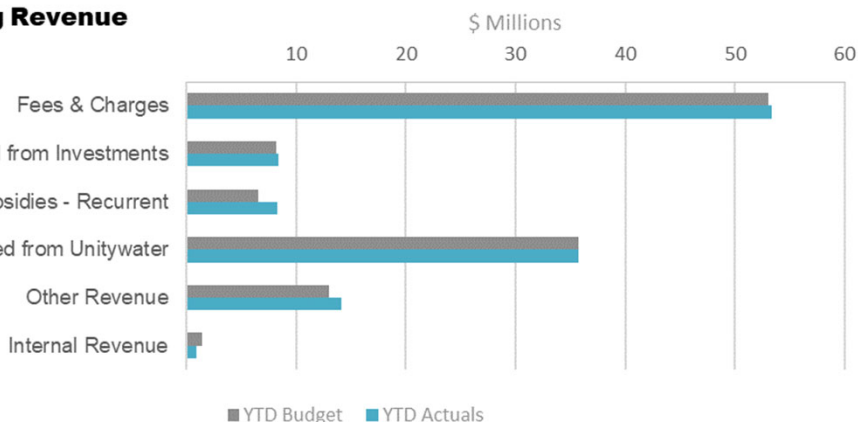
Council has an end of year forecast operating result of \$18.5 million, due to increasing depreciation expense and one off recurrent capital expenses.

The forecast net result of \$147 million, after capital revenue and non-recurrent expenses, provides and improved position to the expected budget of \$9 million.

Statement of Income & Expenses							
	Annual		YTD				Annual
	Original Budget \$'000	Current Budget \$'000	Current Budget \$'000	Actuals \$'000	Variance \$'000	Variance %	Forecast Budget \$'000
Operating Revenue							
Net Rates and Utility Charges	369,957	370,198	369,530	369,726	196	0.1%	370,198
Fees and Charges	70,045	67,857	53,059	53,354	295	0.6%	67,857
Interest Received from Investments	3,000	11,820	8,199	8,357	158	1.9%	12,000
Operating Grants and Subsidies	12,804	16,167	6,503	8,277	1,774	27.3%	16,261
Operating Contributions	320	320	239	225	(14)	(5.7%)	320
Unitywater Participation	52,438	52,438	35,695	35,695	(0)	(0.0%)	52,438
Other Revenue	23,824	25,880	12,958	14,122	1,164	9.0%	25,880
Internal Sales/Recoveries	2,632	2,260	1,453	938	(515)	(35.4%)	2,186
Total Operating Revenue	535,020	546,939	487,636	490,694	3,058	0.6%	547,139
Operating Expenses							
Employee Costs	163,519	163,092	115,440	114,332	(1,108)	(1.0%)	161,984
Materials and Services	200,548	209,799	152,070	153,610	1,540	1.0%	210,512
Finance Costs	12,771	13,167	10,074	10,136	63	0.6%	13,250
Company Contributions	4,413	4,483	4,483	4,484	0	0.0%	4,483
Depreciation Expense	95,499	101,215	71,937	71,936	(1)	(0.0%)	102,000
Other Expenses	23,292	24,447	17,803	19,193	1,390	7.8%	24,450
Recurrent Capital Expenses	3,195	6,737	6,737	10,263	3,526	52.3%	12,000
Total Operating Expenses	503,237	522,940	378,545	383,954	5,410	1.4%	528,679
Operating Result	31,783	24,000	109,092	106,740	(2,352)	(2.2%)	18,460
Capital Revenue							
Capital Grants and Subsidies	18,186	35,014	35,014	37,718	2,705	7.7%	48,523
Capital Contributions - Cash	32,000	32,000	21,708	21,708	0	0.0%	32,888
Capital Contributions - Fixed Assets	50,417	50,417	17,867	17,867	0	0.0%	50,417
Total Capital Revenue	100,602	117,430	74,589	77,294	2,705	3.6%	131,827
Non-recurrent Expenses							
Profit/Loss on disposal, revaluation & impairment	-	-	-	2,248	2,248	-	-
Movements in landfill and quarry provisions	3,010	3,010	2,258	2,258	-	-	3,010
Assets Transferred to Third Parties	-	-	-	32	32	-	-
Total Non-recurrent Expenses	3,010	3,010	2,258	4,537	2,279	100.9%	3,010
Net Result	129,375	138,419	181,423	179,496	(1,926)	(1.1%)	147,277

Operating Result – March 2023

Operating Revenue



Operating Summary						
	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	535,020	546,939	487,636	490,694	3,058	0.6%
Operating Expenses	500,042	516,203	371,808	373,692	1,884	0.5%
Recurrent Capital Expenses	3,195	6,737	6,737	10,263	3,526	52.3%
Operating Result	31,783	24,000	109,092	106,740	(2,352)	(2.2%)
Capital Revenue	100,602	117,430	74,589	77,294	2,705	3.6%
Non-recurrent Expenses	3,010	3,010	2,258	4,537	2,279	100.9%
Net Result	129,375	138,419	181,423	179,496	(1,926)	(1.1%)

As at 31 March 2023, \$490.7 million operating revenue had been achieved which is \$3.1 million more than current budget.

Substantial Revenue Variance for the Period Ending March 2023

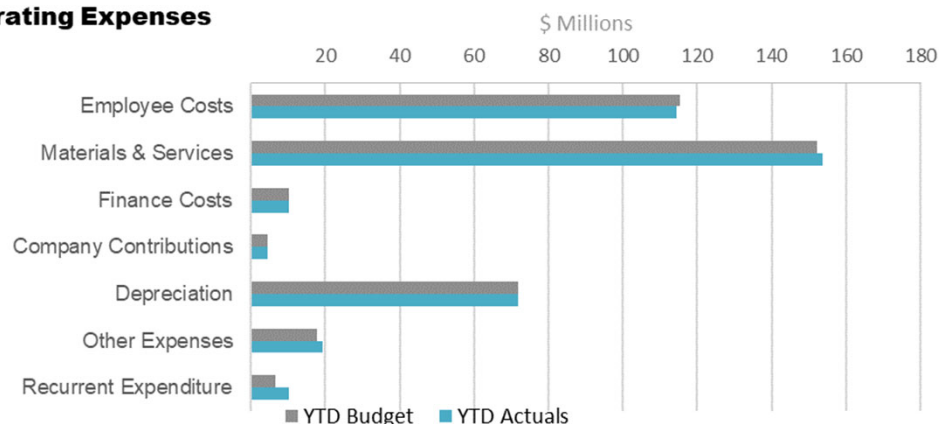
	Annual		YTD				Annual
	Original Budget \$000	Current Budget \$000	Current Budget \$000	Actuals \$000	Variance \$000	Variance %	Forecast Budget \$000
Operating Revenue							
Operating Grants and Subsidies	12,804	16,167	6,503	8,277	1,774	27.3%	16,261
Other Revenue	23,824	25,880	12,958	14,122	1,164	9.0%	25,880

Significant revenue variances:

- **Operating Grants and Subsidies** – an additional \$1.6 million of emergency operations grants were received during March for disasters from February 2022.
- **Other Revenue** – Council has received additional external revenue for environmental offset works

Operating Result – March 2023 (continued)

Operating Expenses



Operating Summary						
	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	535,020	546,939	487,636	490,694	3,058	0.6%
Operating Expenses	500,042	516,203	371,808	373,692	1,884	0.5%
Recurrent Capital Expenses	3,195	6,737	6,737	10,263	3,526	52.3%
Operating Result	31,783	24,000	109,092	106,740	(2,352)	(2.2%)
Capital Revenue	100,602	117,430	74,589	77,294	2,705	3.6%
Non-recurrent Expenses	3,010	3,010	2,258	4,537	2,279	100.9%
Net Result	129,375	138,419	181,423	179,496	(1,926)	(1.1%)

Substantial Expenditure Variance for the Period Ending March 2023

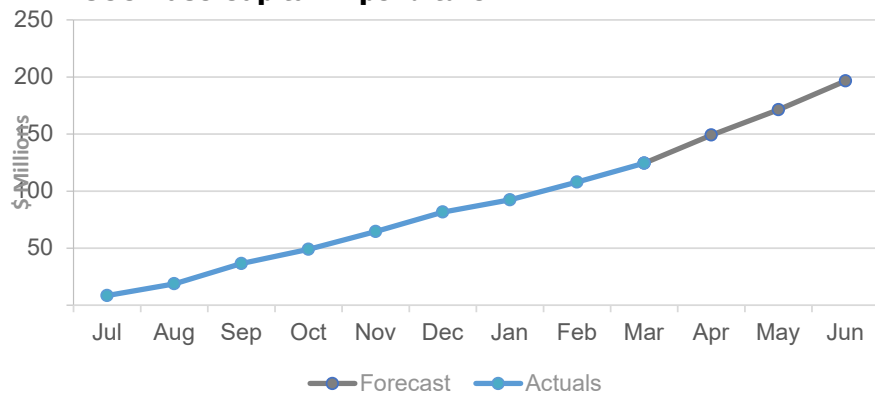
	Annual		YTD				Annual
	Original Budget \$000	Current Budget \$000	Current Budget \$000	Actuals \$000	Variance \$000	Variance %	Forecast Budget \$000
Operating Expenses							
Employee Costs	163,519	163,092	115,440	114,332	(1,108)	(1.0%)	163,092
Materials and Services	200,548	209,799	152,070	153,610	1,540	1.0%	209,891
Recurrent Capital Expenses	3,195	6,737	6,737	10,263	3,526	52.3%	6,737

As at 31 March 2023, \$384 million had been expended resulting in a variance of \$5.4 million (1.4%) higher than budget.

- Employee Costs are below budget for the current financial year due to ongoing vacancies
- Materials and services are higher than budget due to -
 - Additional events held at Sunshine Coast Stadium, with offsetting revenue covering the costs
 - Unplanned maintenance for public amenities
 - Increased expenditure on drainage and unsealed road maintenance
- Recurrent capital expenses relates to works undertaken through Council's Capital Works Program that do not meet the definition of an asset under Accounting Standard AASB 116 Property Plant and Equipment. This predominately relates to the following programs -
 - Sunshine Coast Airport Runway Expansion
 - Information Technology
 - Transportation

Capital Expenditure - March 2023

SCC Base Capital Expenditure

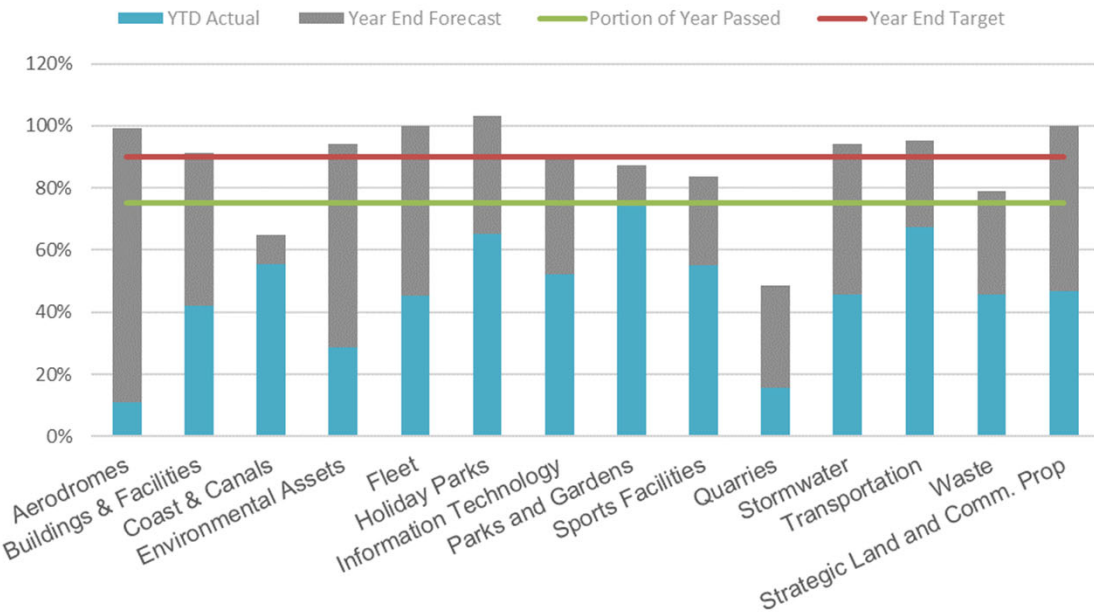


- As at 31 March 2023, \$158 million (54%) of Council's \$292.9 million Capital Works Program was financially expended.
- The Core Capital Program has progressed 55.2% of budget, an actual spend of \$124 million.
- Corporate Major Projects progressed 48.1%

Capital Expenditure						
	Annual		YTD		Year End	
	Original Budget \$000s	Current Budget \$000s	Actuals \$000s	% of FY Budget Spent	Forecast Year End Actual	Forecast Year End Variance to Budget
Core Capital Works Program						
Aerodromes	530	1,327	147	11.1%	1,316	(10)
Buildings and Facilities	21,764	20,116	8,451	42.0%	18,380	(1,736)
Coast and Canals	4,440	5,403	2,998	55.5%	3,501	(1,902)
Environmental Assets	3,840	2,697	775	28.7%	2,543	(154)
Minor Works	4,850	4,874	2,737	56.2%	3,978	(896)
Fleet	4,000	5,559	2,528	45.5%	5,559	-
Holiday Parks	4,095	2,112	1,381	65.4%	2,181	69
Information Technology	7,059	9,238	4,810	52.1%	8,366	(872)
Parks and Gardens	9,805	11,243	8,360	74.4%	9,816	(1,427)
Sports Facilities	8,575	9,452	5,222	55.2%	7,918	(1,534)
Quarries	610	242	38	15.5%	118	(124)
Stormwater	9,141	8,204	3,744	45.6%	7,719	(485)
Transportation	75,526	78,184	52,692	67.4%	74,569	(3,615)
Waste	52,546	66,683	30,592	45.9%	52,633	(14,049)
Total SCC Core Capital Program	206,781	225,334	124,475	55.2%	198,598	(26,736)
Corporate Major Projects	44,731	39,950	19,218	48.1%	23,262	(16,687)
Strategic Land and Commercial Properties	21,697	22,358	10,441	46.7%	22,358	-
Maroochydore City Centre	-	464	39	8.4%	39	(425)
Sunshine Coast Airport Runway	-	4,842	4,154	85.8%	4,842	-
Total Other Capital Program	66,428	67,614	33,853	50.1%	50,501	(17,113)
TOTAL	273,210	292,948	158,328	54.0%	249,099	(43,849)

Capital Expenditure - March 2023 (continued)

SCC Core % YTD spent compared to profiled budget by Program



Buildings and Facilities

- Construction has commenced on stage 1 of the Kawana Waters regional aquatic centre upgrade project.
- Procurement is underway for the replacement/refurbishment of 11 public amenity buildings throughout the region. This includes:
 - Buderim Lions Park, Buderim
 - Russell Family Park, Montville
 - Allan Walker Park, Buddina
 - QCWA Park, Landsborough
 - Sir Francis Nicklin Park, Palmwoods
 - Glenfields Neighbourhood Park, Mountain Creek
 - Frank McIvor Park, Currimundi
 - Outtrigger Park, Minyama
 - Lemon Park, Palmwoods
 - Mary Cairncross, Maleny
 - Pioneer Park, Gheerulla
 - Matthew Flinders Rest Area, Beerburrum

Fleet

- \$5.2 million of orders have been placed with delivery expected throughout the 2022/23 and following financial year.

Holiday Parks

- Construction for the replacement of amenities at the Coolum Beach and Mudjimba holiday park are both finalised

Stormwater

- Council's \$2.1 million stormwater pipe relining program has progressed with \$1.2 million in expenditure

Transportation

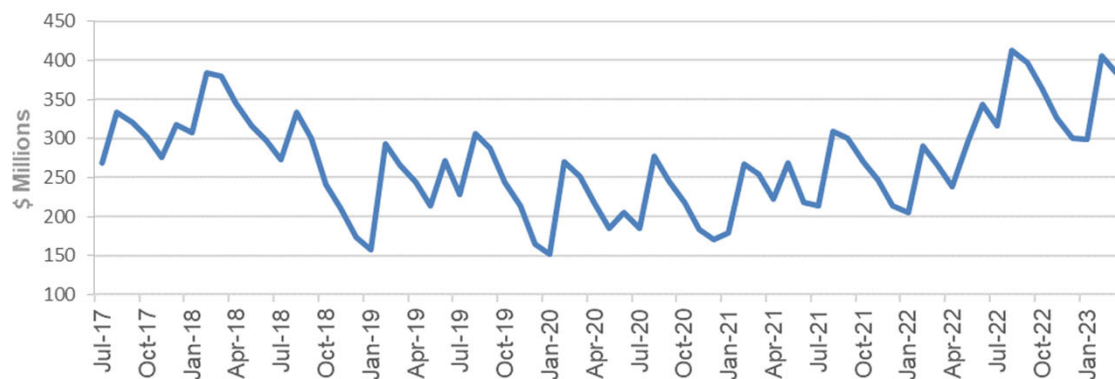
- Council's \$23 million road resurfacing and rehabilitation program has progressed 82% with a total expenditure of \$18.9 million.
- Council's \$2.3 million bus stop program has progressed 93% with a total expenditure of \$2.2 million.
- Construction continues for Council's major transport corridor upgrade at Brisbane Road Mooloolaba

Waste

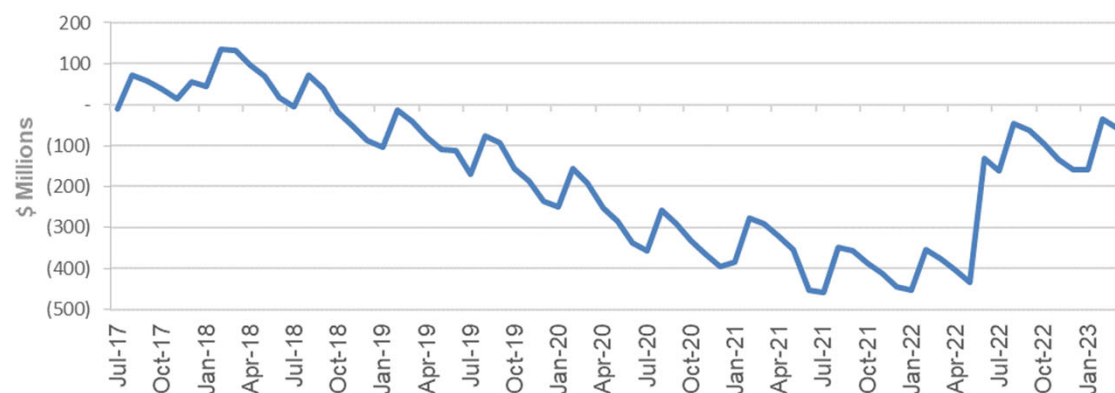
- Design and construction is progressing for the new material resource facility at the Nambour resource recovery centre.

Cash Flows and Balance Sheet

Cash Balance



Net Cash



Cash and Balance Sheet - March 2023

	Original Budget \$000s
CASH FLOWS	
Opening Cash	289,721
Net Cash Inflow/(Outflows) from:	
Operating Activities	78,211
Investing Activities	(177,162)
Financing Activities	19,509
Net Increase/(decrease) in Cash Held	(79,442)
Cash at year end	210,279

BALANCE SHEET

Current Assets	269,810
Non Current Assets	6,319,144
Total Assets	6,588,954
Current Liabilities	136,038
Non Current Liabilities	541,261
Total Liabilities	677,299
Net Community Assets/Total Community Equity	5,911,655

- Council's cash at 31 March 2023 is \$373 million
- Council's debt at 31 March 2023 is \$457 million

Debt

Sunshine Coast Council's debt program is governed by the 2022/23 Debt Policy, which was adopted with the Original Budget adoption on 23 June 2022.

New borrowings are undertaken in accordance with the Queensland Treasury Corporation Guidelines, the Statutory Bodies Financial Arrangements Act 1982 and Section 192 of the Local Government Regulation 2012.

Council's debt as at 31 March 2023 is \$457 million.

In March 2023, Queensland Treasury Corporation completed the Credit Review process for Sunshine Coast Regional Council (SCRC). SCRC's credit rating has been affirmed as **Strong** with the outlook changed from Developing to **Neutral**.

The aim of the review is to determine Council's ability to service its current and future debt obligations; Identify credit and other risks which may affect Council's debt servicing capacity and the impact of such risks on Council's financial sustainability and; Determine a QTC credit rating and outlook.

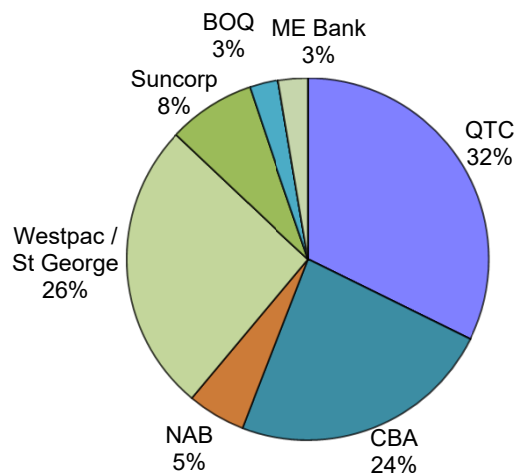
Debt - 2022/23				
	Opening Balance	Debt Redemption	New Borrowings	Closing Balance
	\$000	\$000	\$000	\$000
Sunshine Coast Council Core	345,766	16,680	34,200	363,286
Maroochydore City Centre	138,717	6,879	-	131,837
Total	484,483	23,559	34,200	495,124

Table 1: 2022/23 Adopted Debt Balance

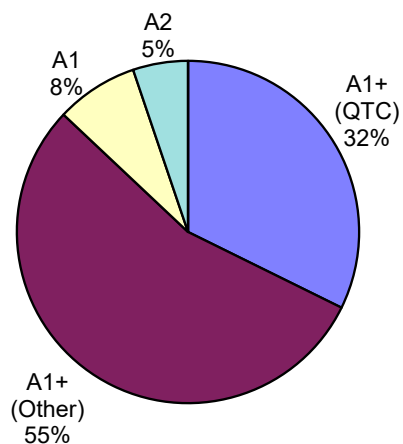


Investment Performance

Investment per financial institution (%)



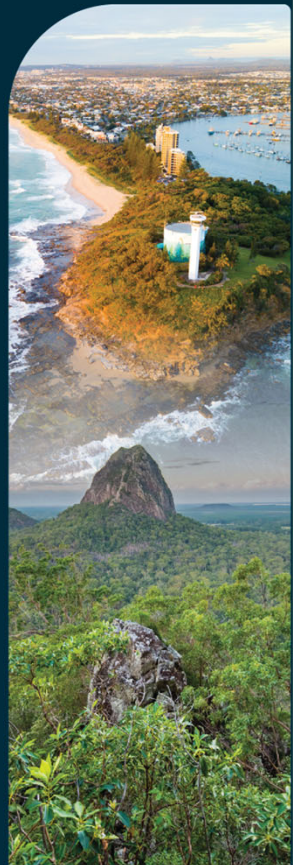
Investment by Standard & Poor's (Short Term Credit Rating)



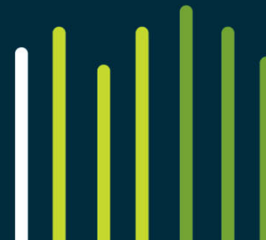
Investment Performance - March 2023			
Liquidity as at:		31/03/2023	
		\$'000's	
At-call accounts			
QTC + CBA (excl. trust)	203,366	52.77%	
Maturities within 7 days	-	0.00%	
Total at-call	203,366	52.77%	
Investment Policy Target		10.00%	
		Term deposits maturing:	
		\$'000's	Count
	within 30 days	10,000	1
	30-59 days	40,000	4
	60-89 days	20,000	2
	90-179 days	70,000	7
	180-364 days	30,000	2
	1 year - 3 years	-	-
	Total	170,000	16

INVESTMENT SUMMARY (including Trust) as at:	31/03/2023		31/12/2022		31/03/2022		Investment Policy	
							Individual Limit	Group Limits
A1+ (QTC)	124,460	32%	116,765	38.7%	217,897	81.3%	100%	100%
A1+ (Other)	210,914	55%	155,173	51.4%	40,124	15.0%	40%	100%
A1	30,000	8%	10,000	3.3%	-	0.0%	30%	50%
A2	20,000	5%	20,000	6.6%	10,000	3.7%	30%	45%
A3	-	0%	-	0.0%	-	0.0%	5%	10%
Total Funds	385,374		301,938		268,022			
FUND SUMMARY								
General Funds	373,366		290,055		257,410			
Trust Funds	12,008		11,883		10,612			
Total Funds	385,374		301,938		268,022			

- All investment parameters remain within the guidelines established by the Investment Policy.
- For the month ending 31 March 2023 Council had \$373 million cash (excluding Trust Fund), with an average interest rate of 4.41%, being 0.97% above benchmark. This is compared to the same period last year with \$257 million cash (excluding Trust Fund) with an average interest rate of 0.62%, being 0.53% above benchmark.
- The benchmark used to measure performance of cash funds is Bloomberg AusBond Bank Bill index (BAUBIL).



 **Sunshine Coast**[™]
COUNCIL



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2022/23 Financial Year Grant Funding

	Description	Division	Suburb	Estimated Construction Start Month	Construction Completed Month	TOTAL Grant Revenue \$'000	Project Expenditure to date \$'000
Federal Government						(\$24,015)	\$13,597
1	Roads to Recovery Program					(\$3,600)	
Local Road and Community Infrastructure Grant Funding - Round 2 - Agreement end date 30 June 2022						(\$1,107)	\$2,056
2	H3790 - LRCIP2 - Citrus Road Gravel Road Upgrade	Division 05	Palmwoods	August 2021	February 2022	(\$220)	\$3
3	H3799 - LRCIP2 - Zgrajewski Road Gravel Road Upgrade	Division 09	Yandina Creek	January 2022	November 2022	(\$400)	\$1,925
4	H3941 - LRCIP2 - Crosby Hill Road Pathway	Division 07	Buderim	July 2021	January 2022	(\$81)	\$16
5	H4223 - LRCIP2 - Scholars Drive to Columbia Street - Road Link	Division 06	Sippy Downs	May 2022	July 2022	(\$289)	\$112
6	K1484 - LRCIP2 - Meridan Way Lighting	Division 03	Meridan Plains	September 2021	November 2021	(\$35)	\$0
7	K1492 - LRCIP2 Spray Seal - Old Gympie Road Resurfacing	Division 01	Glass House Mountains	October 2021	October 2021	(\$17)	\$0
8	K1493 - LRCIP2 Spray Seal - Bald Knob Road	Division 05	Peachester	October 2021	October 2021	(\$19)	\$0
9	K1495 - LRCIP2 Asphalt - Mountain View Road	Division 05	Maleny	October 2021	October 2021	(\$46)	\$0
Local Road and Community Infrastructure Grant Funding - Round 3 - Agreement end date 30 June 2023						(\$7,308)	\$1,183
10	K1622 - LRCIP3 North Shore Football Club - Sports Field Lighting	Division 08	Marcoola	April 2023	July 2023	(\$400)	\$38
11	H2095 - LRCIP3 Buderim Lions Park Public Amenity Rehab	Division 06	Buderim	June 2023	July 2023	(\$245)	\$28
12	H5465 - LRCIP3 Lake Weyba Foreshore Trail Upgrade	Division 09	Weyba Downs			(\$300)	\$34
13	K3000 - LRCIP3 Eumundi Tennis court replacement	Division 10	Eumundi	December 2022		(\$600)	\$38
14	K3488 - LRCIP3 Palmwoods Cricket AFL - LED Lighting	Division 05	Palmwoods	October 2022	March 2023	(\$450)	\$403
15	H9256 - LRCIP3 Outrigger Boat Ramp Carparking	Division 04	Minyama			(\$400)	\$10
16	H8037 - LRCIP3 Lindsay Road Buderim - Pathway	Division 07	Buderim	May 2023	May 2023	(\$78)	\$6
17	K1397 - LRCIP3 Katherine Street Beerwah Pathway	Division 01	Beerwah	July 2022	December 2022	(\$125)	\$94
18	H5978 - LRCIP3 Brandenburg Road Seal Widening	Division 05	Mooloolah Valley	February 2023	June 2023	(\$385)	\$366
19	K1030 - LRCIP3 Claymore Road Pathway Lighting	Division 06	Sippy Downs	March 2023	May 2023	(\$325)	\$151
20	K2732 - LRCIP3 WOR LED Streetlighting Upgrades	Whole of Council				(\$4,000)	\$16
Urban Congestion Fund						(\$12,000)	\$10,358
21	H3747 - Mooloolaba Transport Corridor - D and C	Division 04	Mooloolaba		November 2023	(\$12,000)	\$10,358

2022/23 Financial Year Grant Funding

	Description	Division	Suburb	Estimated Construction Start Month	Construction Completed Month	TOTAL Grant Revenue \$'000	Project Expenditure to date \$'000
State Government						(\$13,842)	\$7,795
<i>Walking Local Government Grant</i>						(\$54)	\$13
22	K3037 - Walking Network Plans	Whole of Council				(\$54)	\$13
<i>2022-24 Local Government Grants and Subsidies Program</i>						(\$180)	\$206
23	H5637 - Caloundra Headland Coastal Pathway	Division 02	Kings Beach	May 2023	December 2023	(\$180)	\$206
<i>Queensland Transport Cycle Network Program</i>						(\$2,897)	\$1,030
24	H9547 - BA238 Bokarina-Warana Coastal Pathway	Division 03	Warana			(\$270)	\$100
25	H3732 - Oval Avenue and Gosling St Upgrade	Division 02	Caloundra	April 2024	November 2025	(\$237)	\$510
26	H3839 - LGIP Stringybark Rd Footbridge-Pathway	Division 07	Sippy Downs	September 2023	December 2023	(\$2,100)	\$73
27	H4851 - LGIP Ballinger Rd Cycle Lanes	Division 07	Buderim			(\$56)	\$48
28	B4344 - Sixth Avenue Road Cycle Treatments	Division 04	Maroochydore	September 2022	March 2023	(\$234)	\$298
<i>Blackspot Funding</i>						(\$1,551)	\$6
29	K3443 - Blackspot Old Gympie Road Beerwah	Division 01	Beerwah			(\$133)	\$0
30	K3444 - Blackspot Ilkley Road Ilkley - Hazard	Division 05	Ilkely			(\$515)	\$0
31	K3445 - Blackspot Brisbane Road Mooloolaba	Division 04	Mooloolaba			(\$153)	\$0
32	K2085 - Blackspot Edmund St and William St Intersection	Division 02	Shelley Beach			(\$750)	\$6
<i>Black Summer Bushfire Recover Grants Program</i>						(\$102)	\$11
33	K3402 - Nambour Showgrounds PA System	Division 10	Nambour			(\$102)	\$11
<i>34 Local Government Subsidy - SES</i>						(\$54)	
<i>35 Bus Stop Shelter Program</i>						(\$380)	
<i>36 Passenger Transport Accessible Infrastructure Program</i>						(\$321)	
<i>37 Passenger Transport Infrastructure Investment Program</i>						(\$273)	
<i>Transport Infrastructure Development Scheme</i>						(\$1,355)	\$1,888
38	H1251 - North Arm Yandina Creek Road Stage 3 Gravel Road	Division 09	Yandina Creek			(\$164)	\$30
39	H3802 - North Arm Yandina Creek Road Stage 2 Gravel Road	Division 09	Yandina Creek			(\$104)	\$129
40	H4615 - Sippy Downs School Precinct	Division 06	Sippy Downs			(\$200)	\$19
41	K3738 - TIDS Jacana St Raised Priority Crossing	Division 03	Currimundi	April 2023	April 2023	(\$45)	\$34
42	K3739 - TIDS Beerburum St Raised Zebra Crossing	Division 03	Aroona			(\$100)	\$18
43	K3740 - TIDS Bellara Dr Raised Priority Crossing	Division 03	Currimundi	April 2023	April 2023	(\$45)	\$26
44	K3741 - TIDS Kalana Road Zebra Crossing	Division 03	Currimundi			(\$10)	\$9
45	K2723 - Camp Flat Road Upgrade Stage 4	Division 09	Bli Bli	May 2023		(\$170)	\$122
46	H8013 - Chevallum Road Widening	Division 05	Chevallum	December 2022	February 2023	(\$206)	\$706
47	H9439 - Glenview Road Upgrade Stage 5	Division 05	Glenview	November 2022	March 2023	(\$300)	\$796
48	B1514 - TMR Local Government Alliance	Whole of Council				(\$11)	\$0
<i>South East Queensland Community Stimulus Program - Agreement end date 30 June 2024</i>						(\$6,675)	\$4,641
49	H1670 - SEQCSP First Avenue Streetscape	Division 04	Maroochydore	October 2022	November 2023	(\$910)	\$126
50	H9957 - SEQCSP Buderim Village Park Buderim Stage 9	Division 07	Buderim		December 2022	(\$550)	\$434
51	K1618 - SEQCSP Caloundra Indoor Sports Stadium - Roof Replacement	Division 02	Caloundra	June 2023	September 2023	(\$700)	\$65
52	K1898 - SEQCS Parkyn Parade Pedestrian Facilities	Division 04	Mooloolaba	March 2022	September 2022	\$0	\$144
53	K2259 - SEQCSP Albany Lakes Park Play Upgrade Stage 2	Division 06	Sippy Downs	August 2022	November 2022	(\$400)	\$422
54	K2406 - SEQCSP Turner Park Beerwah Activation Stage 2	Division 01	Beerwah	August 2022	November 2022	(\$100)	\$121
55	K2449 - SEQCSP North Shore Multi-Sports Complex	Division 08	Mudjimba	March 2023	August 2023	(\$800)	\$227
56	K2478 - SEQCSP Palmwoods Warriors Football Club	Division 05	Palmwoods		March 2023	(\$400)	\$621
57	K2843 - SEQCSP Landsborough Streetscape - Stage 2	Division 01	Landsborough	September 2023	January 2024	(\$100)	\$12
58	K1647 - SEQCSP Outrigger Park - Public Amenity	Division 04	Minyama		September 2023	(\$215)	\$14
59	H7863 - SEQCSP Coolum Sports Complex intersection	Division 09	Coolum Beach	September 2023	January 2024	(\$700)	\$47
60	H4602 - SEQCSP Woombye Streetscape Placemaking	Division 05	Woombye	October 2022	May 2023	(\$500)	\$916
61	H4605 - SEQCSP Eumundi Town Centre Placemaking	Division 10	Eumundi	July 2023	March 2024	(\$500)	\$216
62	K1308 - SEQCSP Ocean Street Placemaking Renewal	Division 08	Maroochydore	May 2023	June 2024	(\$300)	\$69
63	B3888 - Sunshine Coast Stadium Stage1 Northern Carpark	Division 09	Bokarina	October 2022	January 2023	(\$500)	\$1,206

Project Complete

Related Report / Additional Information Request

Meeting:	Ordinary Meeting	Date:	27 April 2023
Requesting Councillor:	Councillor Suarez		
Item:	8.1 Financial Performance Report March 2023		
Circulation	Monday 24 April 2023		
Officer (title):	Coordinator Financial Services	Approving GE (title):	Group Executive Business Performance

In response to a question raised by Councillor Suarez, please note the following additional information for your consideration.

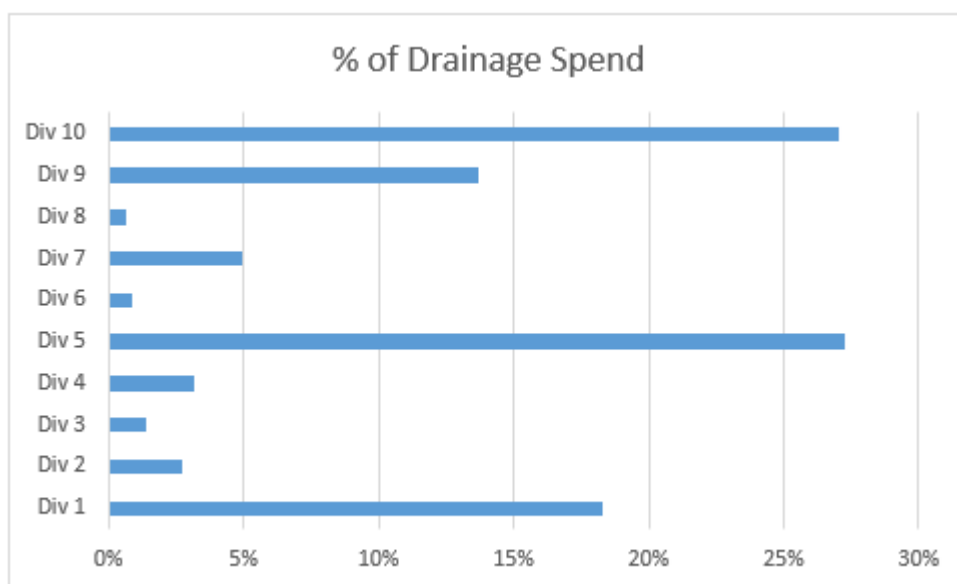
Question:

Is it possible to get a map by division on the unexpected spending on drainage and unsealed roads?

Response:

Council's drainage expenditure is currently tracking over the expected budget YTD. The additional expenditure relates to increased services required on table drains in divisions 1, 5, 9 and 10 as well as an increase in contractor expenses. A portion of the works relates to rectifying asset issues relating to the February – May 2022 floods. Council's QRA team is currently reviewing the works for potential recoupment of costs from QRA.

The graph below highlights the total expenditure for drainage across Council's divisions.



Similarly, Council's unsealed gravel roads has experienced additional expenditure due to rectification works relating to the February – May 2022 floods. The use of external materials has also had an impact on expenditure due to the increasing cost of materials.

The below graph outlines the total expenditure for unsealed roads across Council's divisions.

