

TOTAL COUNCIL
for the period ending 31-Mar-2009

Benchmark % Complete **75.0%**

Statement of Income and Expenses	Annual Original Budget \$'000	Annual Current Budget \$'000	YTD Current Budget \$'000	YTD Actuals \$'000	%YTD Variance	% Annual Current Budget	Notes
Operating Revenue							
Gross Rates & Utility Charges	338,474	337,981	330,687	328,064	(0.8%)	97.1%	
Interest from Rates & Utilities	1,588	1,588	1,072	1,396	30.3%	87.9%	
Less Discounts, Pensioner Remissions	(19,608)	(19,825)	(19,642)	(19,711)	0.4%	99.4%	
Net Rates & Utility Charges	320,455	319,743	312,118	309,749	(0.8%)	96.9%	1
Fees & Charges	73,512	75,845	58,177	54,709	(6.0%)	72.1%	2
Interest Received from Investments	14,620	16,620	12,301	13,885	12.9%	83.5%	3
Grants and Subsidies - Recurrent	16,206	17,952	15,044	16,849	12.0%	93.9%	4
Operating contributions	697	540	420	515	22.5%	95.4%	
Dividends Received	0	0	0	0	0.0%	0.0%	
Proceeds from Sale of Land held for resale	4,179	0	0	0	0.0%	0.0%	
Other Revenue	7,321	13,625	11,526	13,509	17.2%	99.1%	5
Internal Revenues	36,734	37,518	28,080	28,299	0.8%	75.4%	
Community Service Obligations	0	0	18	0	(100.0%)	0.0%	
Total Operating Revenue	473,723	481,843	437,683	437,515	(0.0%)	90.8%	
Operating Expenses							
Employee costs	167,093	170,578	125,296	121,332	(3.2%)	71.1%	6
Less: Capitalised Employee Costs	(13,913)	(17,046)	(12,688)	(8,953)	(29.4%)	52.5%	7
Materials & Services	222,860	248,519	181,377	152,865	(15.7%)	61.5%	8
Internal Expenditure	36,881	37,723	28,155	28,231	0.3%	74.8%	
Less: Capitalised Materials & Services Costs	(57,960)	(66,965)	(50,435)	(28,762)	(43.0%)	43.0%	9
Finance Costs	8,213	8,321	6,248	6,914	10.7%	83.1%	10
Company Contributions	2,620	3,120	3,105	3,120	0.5%	100.0%	
Depreciation	97,914	97,914	73,442	73,520	0.1%	75.1%	
Other Expenses	8,801	9,089	6,849	6,853	0.1%	75.4%	
Current Cost of Developed Land Sold	4,783	326	69	69	0.0%	21.1%	
Competitive Neutrality Adjustments	0	0	0	0	0.0%	0.0%	
Total Operating Expenses	477,291	491,578	361,417	355,188	(1.7%)	72.3%	
Operating Surplus/(Deficit)	(3,568)	(9,735)	76,265	82,327	7.9%	(845.6%)	
Capital Revenue							
Capital Grants and Subsidies	19,151	26,901	14,414	13,390	(7.1%)	49.8%	11
Capital Contributions	31,151	32,201	24,766	26,423	6.7%	82.1%	12
Contributed Assets	43,880	43,880	32,908	64,822	97.0%	147.7%	13
Net Result Surplus / (Deficit)	90,613	93,247	148,353	186,962	26.0%	200.5%	
Other Capital Funding Sources							
Loans utilised	49,431	59,954	21,142	1,646	(92.2%)	2.7%	14
Asset sale proceeds	8,202	94,503	92,284	87,553	(5.1%)	92.6%	15
Depreciation utilised	83,144	84,891	63,676	55,894	(12.2%)	65.8%	16
Total Other Capital Funding Sources	140,777	239,348	177,102	145,093	(18.1%)	60.6%	
Capital Funding Applications							
Constructed Assets	163,116	214,746	133,932	93,803	(30.0%)	43.7%	17
Contributed Assets	43,880	45,126	32,954	65,378	98.4%	144.9%	18
Loan redemptions	25,150	116,002	108,747	101,510	(6.7%)	87.5%	19
Total Capital Funding Applications	232,146	375,874	275,633	260,692	(5.4%)	69.4%	
Transfers to Reserves	(29,452)	(58,197)	(44,333)	(35,056)	(20.9%)	60.2%	
Transfers from Reserves	30,208	64,738	54,903	35,128	(36.0%)	54.3%	
Balance Brought Forward	0	36,738	36,738	36,738	0.0%	100.0%	
Contribution to Council	(0)	0	97,130	108,173	11.4%	100.0%	