

8.4 DECEMBER 2024 FINANCIAL PERFORMANCE REPORT

File No: Council Meetings

Author: Coordinator Financial Services
Business Performance Group

Attachments: Att 1 - December 2024 Financial Performance Report
Att 2 - December 2024 Capital Grant Funded Project Report
Att 3 - Additional Information (*Additional Information*)
Att 4 - Additional Information (*Additional Information*)
Att 5 - Additional Information (*Additional Information*) - Confidential

PURPOSE

To meet Council’s legislative obligations, a monthly report must be presented to Council on its financial performance and investments.

EXECUTIVE SUMMARY

This monthly financial performance report provides Council with a summary of performance against budget as at 31 December 2024, in terms of the operating result and delivery of the capital program.

Operating Performance

Table 1: Operating Budget as at 31 December 2024

	Original Budget \$000	Current Budget \$000
Total Operating Revenue	610,085	620,020
Total Operating Expenses	587,086	616,224
Operating Result	22,999	3,796

Table 2: Operating Result as at 31 December 2024

	Year to Date Actuals November 2024 \$000	Year to Date Budget December 2024 \$000	Year to Date Actuals December 2024 \$000
Total Operating Revenue	303,172	319,335	319,393
Total Operating Expenses	246,387	300,829	300,006
Operating Result	56,785	18,506	19,386
Total Cash Balance	177,919	133,832	139,014

Details of the monthly financial report are contained in **Attachment 1**.

OFFICER RECOMMENDATION

That Council receive and note the report titled “December 2024 Financial Performance Report”.

FINANCE AND RESOURCING

This report sets out the details of Council’s financial performance and investments for the month ending 31 December 2024, and meets Council’s legislative reporting requirements.

CORPORATE PLAN

Corporate Plan Goal: ***Our outstanding organisation***

Outcome: We serve our community by providing this great service

Operational Activity: S28 - Financial and procurement services – financial and procurement management and governance, ensuring effective business management and legislative compliance, coordination and development of Council’s budget process, administration of financial systems, sundry debtors, accounts payable, financial and asset accounting, treasury, procurement, contract and supply functions.

CONSULTATION

Councillor Consultation

Consultation has been undertaken with the Portfolio Councillors, E Hungerford and J Broderick.

Internal Consultation

This report has been written in conjunction with advice from:

- Chief Executive Officer
- Acting Group Executive Business Performance
- Chief Financial Officer

External Consultation

No external consultation is required for this report.

Community Engagement

No community engagement is required for this report.

Legal

This report ensures that Council complies with its legislative obligations with respect to financial reporting in accordance with Section 204 of the *Local Government Regulation 2012*.

Investment of funds is in accordance with the provisions of the *Statutory Bodies Financial Arrangements Act 1982* and the associated Regulations and the *Local Government Act 2009*.

Policy

Sunshine Coast Council's 2024-25 Investment Policy, and
Sunshine Coast Council's 2024-25 Debt Policy.

Risk

The 2024-25 budget has been developed to ensure long term financial sustainability for the Sunshine Coast region. A key element to long term financial sustainability is achieving the targeted operating result.

Council's operating result includes savings initiatives of \$9.9 million, with \$8.1 million attributed to the Employee Vacancy Rate. Failure to achieve the budgeted operating result will negatively impact Council's financial sustainability both in the short term and long term.

Continued monitoring of the delivery of the capital works program within budgeted scope and cost.

Previous Council Resolution**Special Meeting 20 June 2024 (OM24/4)**

That Council:

1. STATEMENT OF ESTIMATED FINANCIAL POSITION

receive and note Appendix A, pursuant to section 205 of the Local Government Regulation 2012, the statement of the financial operations and financial position of the Council in respect to the 2023-24 financial year.

2. ADOPTION OF BUDGET

adopt Appendix A as tabled, pursuant to sections 169 and 170 of the Local Government Regulation 2012, Council's budget for 2024-25 financial year incorporating:

- i. the statement of income and expenditure*
- ii. the statement of financial position*
- iii. the statement of changes in equity*
- iv. the statement of cash flow*
- v. the relevant measures of financial sustainability*
- vi. the long-term financial forecast*
- vii. the Debt Policy (adopted by Council resolution on 30 May 2024)*
- viii. the Revenue Policy (adopted by Council resolution on 30 May 2024)*

- ix. *the total value of the change, expressed as a percentage, in the rates and utility charges levied for the financial year compared with the rates and utility charges levied in the previous budget*
- x. *the Revenue Statement*
- xi. *Council's 2024-25 Capital Works Program, endorsing the indicative four-year program for the period 2026 to 2029, and noting the five-year program for the period 2030 to 2034*
- xii. *the rates and charges to be levied for the 2024-25 financial year and other matters as detailed below in clauses 3 to 10*
- xiii. *the 2024-25 Minor Capital Works Program*
- xiv. *the Strategic Environment Levy Policy*
- xv. *the Strategic Arts and Heritage Levy Policy*
- xvi. *the Strategic Transport Levy Policy and*
- xvii. *Prescribed Services Charge Plan (No. 2) 2024-25 Financial Year.*

Ordinary Meeting 26 September 2024 (OM24/82)

That Council:

- (a) *receive and note the report titled "Budget Review 1 – 2024-25" and*
- (b) *adopt Appendix A as tabled, pursuant to sections 169 and 170 of the Local Government Regulation 2012, Council's amended budget for 2024-25 financial year incorporating:*
 - i. *the statement of income and expenditure*
 - ii. *the statement of financial position*
 - iii. *the statement of changes in equity*
 - iv. *the statement of cash flow*
 - v. *the relevant measurers of financial sustainability*
 - vi. *the long-term financial forecast*
 - vii. *Council's 2024-25 Capital Works Program, endorse the indicative four-year program for a period 2026 to 2029, and note the five-year program for the period 2030 to 2034*
- (c) *note the following documentation applies as adopted 22 June 2024*
 - i. *the Debt policy*
 - ii. *the Revenue policy*
 - iii. *the total value of change, expressed as a percentage, in the rates and utility charges levied for the financial year compared with the rates and utility charges levied in the previous budget*
 - iv. *the Revenue statement*
 - v. *the rates and charges to be levied for the 2024-25 financial year and other matters as adopted 22 June 2024*

- vi. *the Strategic Environment Levy Policy*
 - vii. *the Strategic Arts and Heritage Levy Policy*
 - viii. *the Strategic Transport Levy Policy*
 - ix. *Prescribed Services Charge Plan (No. 2) 2024-25 Financial Year and*
- (d) *endorse the Minor Capital Works Program (Appendix B)*

Ordinary Meeting 12 December 2024 (OM24/124)

That Council:

- (a) *receive and note the report titled "Budget Review 2 2024-25"*
- (b) *adopt Appendix A as tabled, pursuant to sections 169 and 170 of the Local Government Regulation 2012, Council's amended budget for 2024-25 financial year incorporating:*
 - (i) *the statement of income and expenditure*
 - (ii) *the statement of financial position*
 - (iii) *the statements of changes in equity*
 - (iv) *the statement of cash flow*
 - (v) *the relevant measures of financial sustainability*
 - (vi) *the long-term financial forecast*
 - (vii) *Council's 2024-25 Capital Works Program, endorse the indicative four-year program for the period 2026 to 2029, and note the five-year program for the period 2030 to 2034*
 - (viii) *the Debt Policy*
- (c) *note the following documentation applies as adopted 20 June 2024*
 - (i) *the Revenue Policy*
 - (ii) *the total value of the change, expressed as a percentage, in the rates and utility charges levied for the financial year compared with the rates and utility charges levied in the previous budget, and*
 - (iii) *the Revenue Statement*
 - (iv) *the rates and charges to be levied for the 2024-25 financial year and other matters as adopted 20 June 2024*
 - (v) *the Strategic Environment Levy Policy*
 - (vi) *the Strategic Arts and Heritage Levy Policy*
 - (vii) *the Strategic Transport Levy Policy*
 - (viii) *Prescribed Services Charge Plan (No. 2) 2024-25 Financial Year and*
- (d) *endorse the 2024-25 Minor Capital Works Program (Appendix B).*

Related Documentation

2024-25 Adopted Budget

Critical Dates

There are no critical dates for this report.

Implementation

There are no implementation details to include in this report.

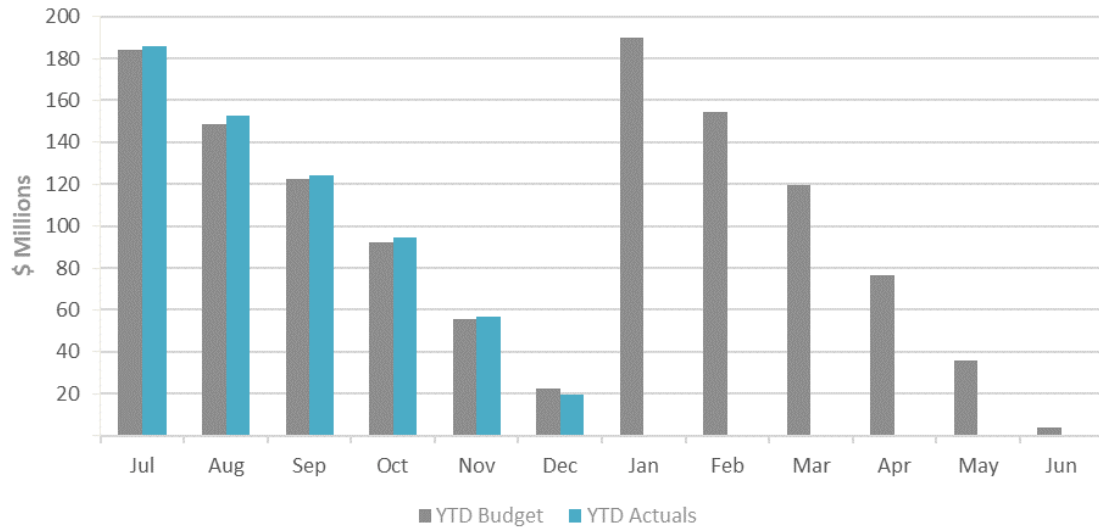
2024-25 BUDGET

Financial Performance Report

December 2024

Statement of Income and Expenses

2024-25 Operating Result



As at 31 December, Council had an operating result of \$19.4 million, which is \$881,000 (4.8%) above current budget.

The operating result reflects the adjustments made in Budget Review 2.

Statement of Income & Expenses							December 2024
	Annual		YTD			Annual	
	Original Budget \$000	Current Budget \$000	Current Budget \$000	Actuals \$000	Variance \$000	Variance %	Year End Forecast \$000
Operating Revenue							
General Rates	319,728	319,728	158,875	158,265	(610)	(0.4%)	319,243
Cleansing Charges	84,008	93,380	46,690	47,224	534	1.1%	93,380
Levies	23,872	23,890	11,868	11,871	4	0.0%	23,890
Fees and Charges	77,152	76,550	42,474	41,157	(1,317)	(3.1%)	75,983
Interest Received from Investments	14,883	12,870	5,691	5,744	52	0.9%	12,870
Operating Grants and Subsidies	16,129	17,407	12,148	11,986	(162)	(1.3%)	17,407
Operating Contributions	320	320	298	268	(30)	(10.1%)	320
Unitywater Participation	52,500	52,500	29,119	29,119	0	0.0%	52,500
Other Revenue	18,775	20,618	10,637	12,204	1,567	14.7%	20,618
Internal Sales/Recoveries	2,720	2,758	1,535	1,556	21	1.3%	2,758
Total Operating Revenue	610,085	620,020	319,335	319,393	57	0.0%	618,969
Operating Expenses							
Employee Costs	186,081	189,597	90,515	91,440	925	1.0%	189,097
Materials and Services	234,321	248,190	118,123	115,248	(2,875)	(2.4%)	248,190
Finance Costs	13,284	13,124	6,690	6,347	(343)	(5.1%)	13,124
Company Contributions	4,149	4,149	4,149	4,149	0	0.0%	4,149
Depreciation Expense	115,664	126,800	63,468	63,475	8	0.0%	126,800
Other Expenses	29,587	30,365	13,884	14,059	175	1.3%	30,365
Recurrent Capital Expenses	4,000	4,000	4,000	5,288	1,288	32.2%	5,288
Total Operating Expenses	587,086	616,224	300,829	300,006	(823)	(0.3%)	617,012
Operating Result	22,999	3,796	18,506	19,386	881	4.8%	1,957
Capital Revenue							
Capital Grants and Subsidies	25,000	54,663	12,877	12,877	-	-	54,663
Capital Contributions - Cash	33,629	25,000	18,712	18,712	-	-	25,000
Capital Contributions - Fixed Assets	74,538	74,538	-	-	-	-	74,538
Total Capital Revenue	133,167	154,201	31,589	31,589	-	-	154,201
Non-recurrent Expenses							
Profit/Loss on disposal, revaluation & impairment	-	-	-	944	944	-	944
Movements in landfill and quarry provisions	2,982	2,982	1,491	1,491	-	-	2,982
Recurrent Capital Expenses - Prior Year	-	-	-	178	178	-	178
Assets Transferred to Third Parties	-	-	-	-	-	-	-
Total Non-recurrent Expenses	2,982	2,982	1,491	2,613	1,122	75.3%	4,104
Net Result	153,185	155,016	48,604	48,363	(242)	(0.5%)	152,054

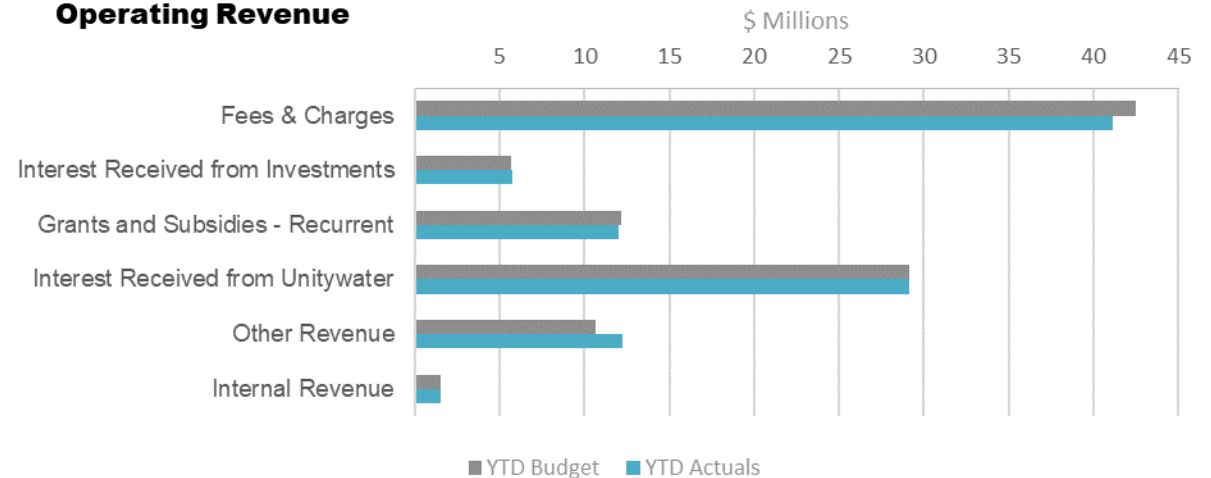
Operating Result - Revenue

\$319.4 million in operating revenue has been received which is \$57,000 higher than budget

- General Rates \$610,000 lower than budget
- Commercial Waste Levy collections lower than YTD budget \$466,000
- Waste Container Refund Scheme \$1.1 million higher than budget

Operating Summary			December 2024			
	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	610,085	620,020	319,335	319,393	57	0.0%
Operating Expenses	583,086	612,225	296,829	294,719	(2,111)	(0.7%)
Recurrent Capital Expenses	4,000	4,000	4,000	5,288	1,288	32.2%
Operating Result	22,999	3,796	18,506	19,386	881	4.8%
Capital Revenue	133,167	154,201	31,589	31,589	-	-
Non-recurrent Expenses	2,982	2,982	1,491	2,613	1,122	75.3%
Net Result	153,185	155,016	48,604	48,363	(242)	(0.5%)

Operating Revenue



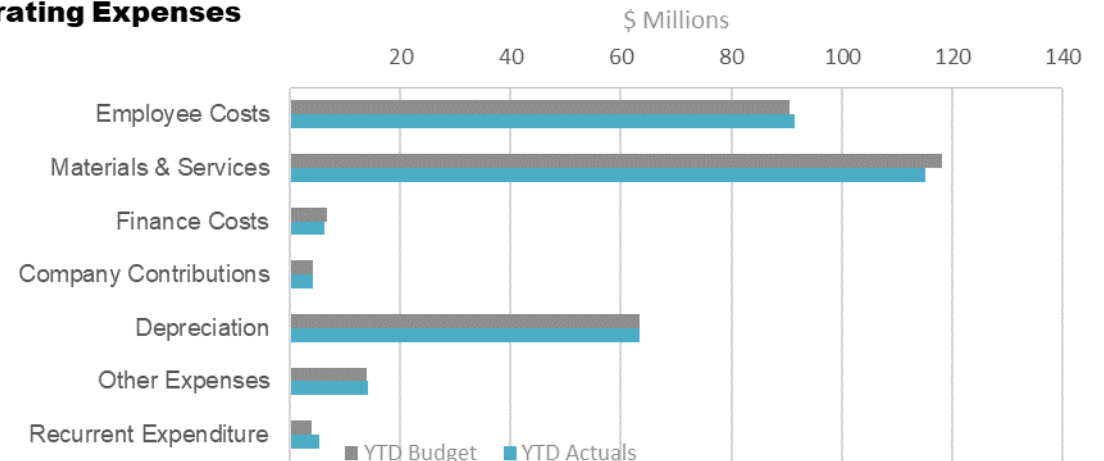
Operating Result - Expenses

\$300 million in operating expenses has been incurred which is \$823,000 (0.3%) higher than budget

- Materials and Services under budget \$2.9 million (2.4%)
 - Contracts \$1.6 million under budget *Waste, Digital and Information Services, Solar Farm*
- Levy Projects \$911,000 under budget *Environment Levy and Transport Levy*
- Employee costs above budget \$925,000 (1.0%)
 - Vacancy Rate Target YTD \$3.9 million (4.1%)
 - Full Year Vacancy Rate Target \$8.1 million (4.1%)

Operating Summary			December 2024			
	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	610,085	620,020	319,335	319,393	57	0.0%
Operating Expenses	583,086	612,225	296,829	294,719	(2,111)	(0.7%)
Recurrent Capital Expenses	4,000	4,000	4,000	5,288	1,288	32.2%
Operating Result	22,999	3,796	18,506	19,386	881	4.8%
Capital Revenue	133,167	154,201	31,589	31,589	-	-
Non-recurrent Expenses	2,982	2,982	1,491	2,613	1,122	75.3%
Net Result	153,185	155,016	48,604	48,363	(242)	(0.5%)

Operating Expenses



Capital Expenditure

\$129.3 million (49.7%) of Council's \$260.1 million total capital works budget has been expensed.

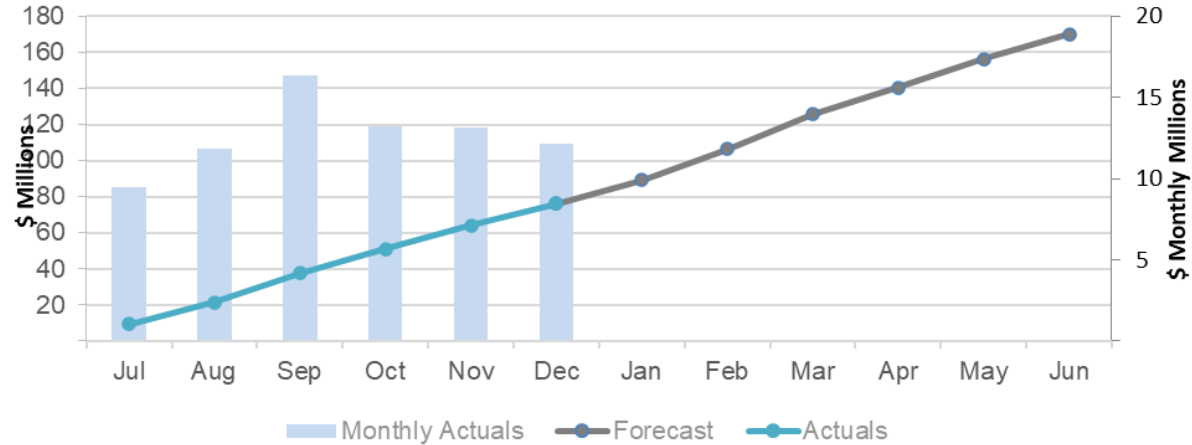
This is compared to the same period last year with \$150 million (45.1%) expensed of Council's \$332 million total capital works budget.

The Core Capital Program has expensed \$76.2 million, 50% of budget.

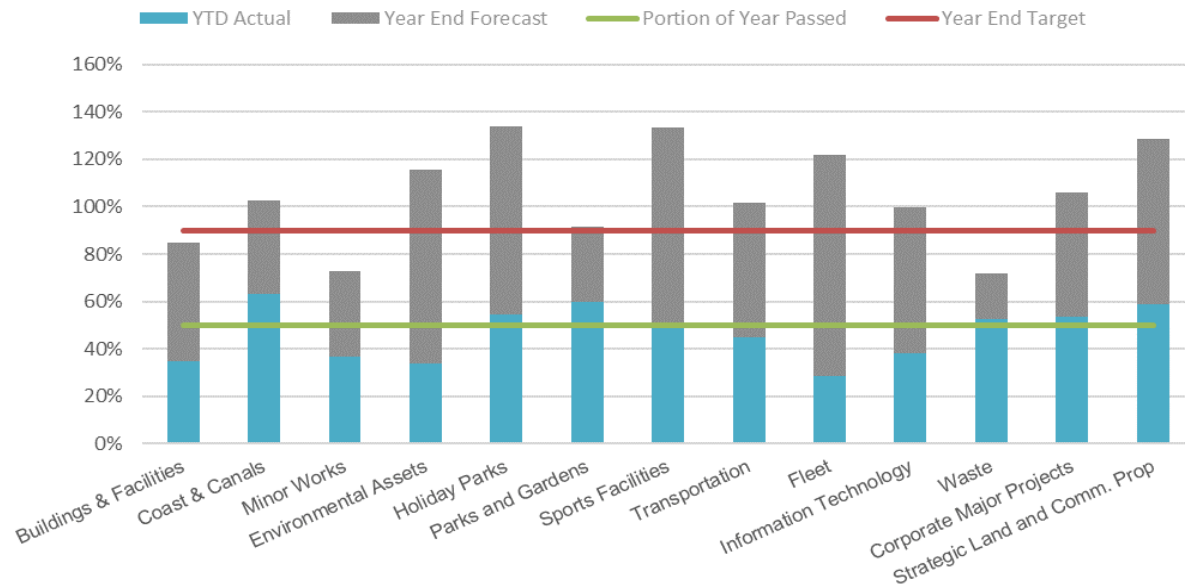
Capital Expenditure					December 2024	
	Annual		YTD		Year End	
	Original Budget \$000s	Current Budget \$000s	Actuals \$000s	% of FY Budget Spent	Forecast Year End Actual	Forecast Year End Variance to Budget
Core Capital Works Program						
Aerodromes	1,525	450	97	21.6%	659	209
Buildings and Facilities	28,286	19,735	6,815	34.5%	16,738	(2,997)
Coast and Canals	6,200	3,467	2,192	63.2%	3,559	93
Minor Works	5,862	7,479	2,742	36.7%	5,441	(2,038)
Environmental Assets	4,120	3,288	1,109	33.7%	3,798	509
Holiday Parks	2,881	2,807	1,531	54.5%	3,756	949
Parks and Gardens	10,480	9,600	5,752	59.9%	8,771	(829)
Sports Facilities	20,738	21,480	10,677	49.7%	28,641	7,161
Stormwater	14,318	11,300	6,180	54.7%	10,338	(962)
Transportation	99,213	87,132	39,102	44.9%	88,369	1,237
Deliverability Factor		(14,353)				
Total SCC Core Capital Program	193,624	152,385	76,198	50.0%	170,071	3,333
Disaster Recovery Funding Arrangements	4,590	13,947	4,892	35.1%	8,347	(5,599)
Fleet	3,500	3,583	1,015	28.3%	4,359	777
Information Technology	10,000	10,680	4,067	38.1%	10,672	(8)
Waste	12,882	23,978	12,574	52.4%	17,202	(6,776)
Corporate Major Projects	39,730	39,616	21,208	53.5%	41,944	2,328
Strategic Land and Commercial Properties	18,992	15,932	9,356	58.7%	20,508	4,576
Total Other Capital Program	89,694	107,735	53,112	49.3%	103,033	(4,702)
SCC Total Capital Works Program	283,318	260,120	129,310	49.7%	273,104	(1,368)

Capital Expenditure

SCC Core Capital Expenditure



% YTD spent compared to profiled budget by Program



Building and Facilities

Program YTD spend at 35% of total budget. Current year end forecast at 87%. 84% of Projects fall below the year-to-date spend benchmark of 50%.

Parks and Gardens

Program YTD spend at 59.9% of total budget. Current year end forecast at 96%. Coastal Pathway 73% YTD spend. Recreation Park and Landscape Amenity Sub-Program 51% YTD spend.

Sports Facilities

Program YTD spend at 49% of total budget. Honey Farm Sports & Rec Precinct 53% YTD spend.

Stormwater

Program YTD spend at 54.7% of total budget. Current year end forecast at 91%. 45% of Projects fall below the year-to-date spend benchmark of 50%.

Transportation

Program YTD spend at 44.9% of total budget. Bus Stop Program 49.8% spend YTD. Road Resurfacing 44.6% spend YTD.

Strategic Land and Commercial Properties.

Program YTD spend at 58.7% of total budget.

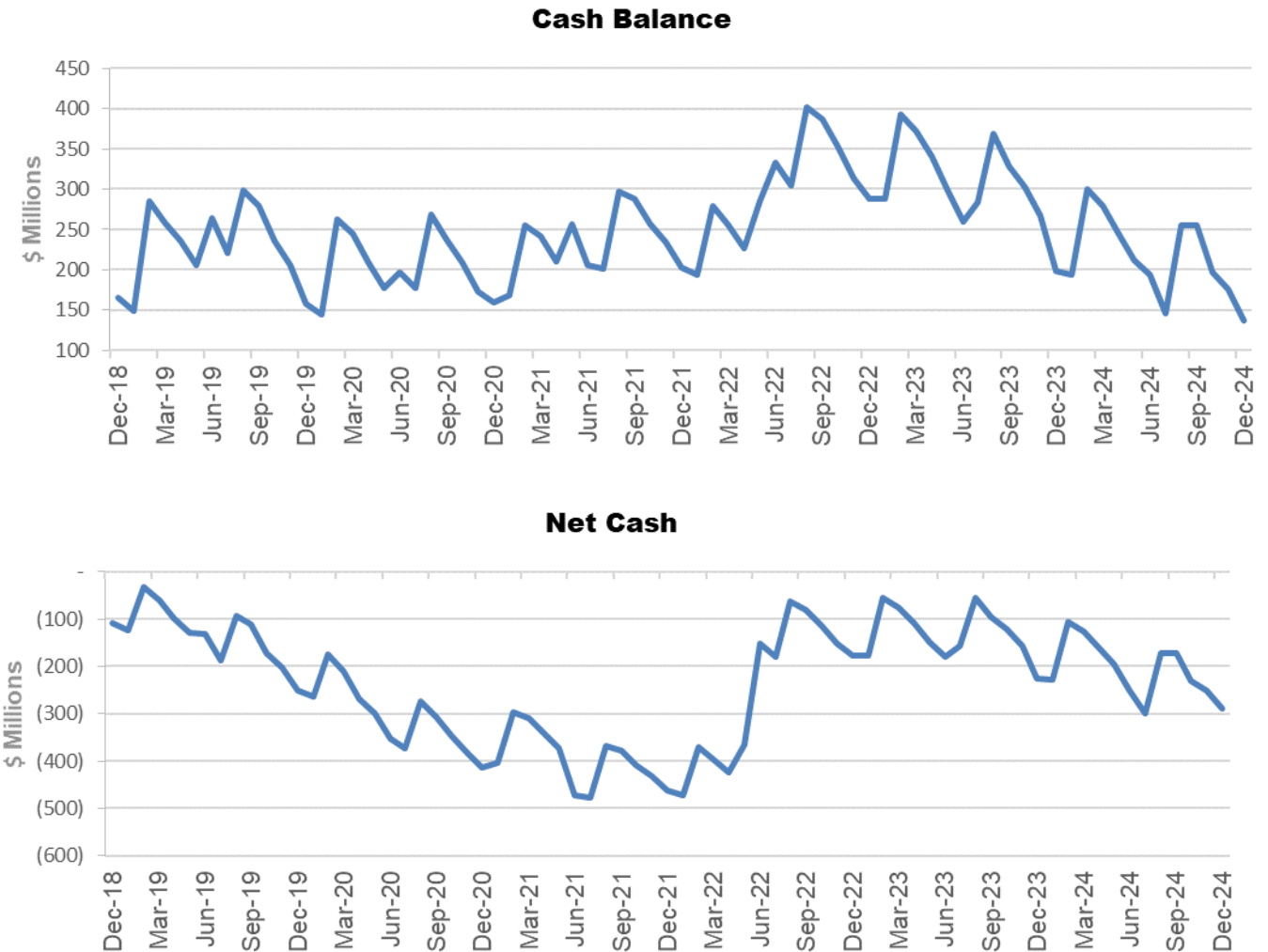
Disaster Recovery Funding Arrangements

Program YTD spend at 35.1% of total budget. Council have requested an extension of time for delivery for Buderim Tramway Landslide and Trail Repair and David Low Way Landslip scheduled to be completed by 30 June 2025.

Cash Flows and Balance Sheet

- Cash balance at 31 December was \$139 million excluding Trust
- Debt balance at 31 December was \$433.8 million

Cash and Balance Sheet		December 2024	
	Current Full Year Budget \$000s	YTD Budget \$000s	YTD Actuals \$000s
CASH FLOWS			
Opening Cash	193,347	177,919	177,919
Net Cash Inflow/(Outflows) from:			
Operating Activities	78,916	41,469	41,957
Investing Activities	(87,477)	(72,956)	(68,262)
Financing Activities	(2,781)	(12,600)	(12,600)
Net Increase/(decrease) in Cash Held	(11,343)	(44,087)	(38,905)
Cash at year end	182,004	133,832	139,014
BALANCE SHEET			
Current Assets	262,164		
Non Current Assets	9,030,914		
Total Assets	9,293,078		
Current Liabilities	190,056		
Non Current Liabilities	489,867		
Total Liabilities	679,923		
Net Community Assets/Total Community Equity	8,613,155		



Debt

Council's current debt balance is \$433.8 million.

During August, a debt repayment occurred reducing the debt principal by \$12.6 million with the next debt repayment occurring in February.

Sunshine Coast Council's debt program is governed by the 2024-25 Debt Policy, which was adopted with the Original Budget adoption on 20 June 2024 and updated with Budget Review 2 on 12 December 2024.

New borrowings are undertaken in accordance with the Queensland Treasury Corporation Guidelines, the Statutory Bodies Financial Arrangements Act 1982 and Section 192 of the Local Government Regulation 2012.

Council's forecast borrowings for the 2024-25 financial year after budget review 2 have increased from \$20.3 million to \$23.2 million and relate to:

- \$21.2 million for Waste
- \$1.8 million for Holiday Parks
- \$288,000 for Caloundra Aerodrome Master Plan

Debt - 2024-25				
	Opening Balance	Debt Redemption	New Borrowings	Closing Balance
	\$000	\$000	\$000	\$000
Sunshine Coast Council Core	345,795	20,064	23,194	348,925
Maroochydore City Centre	100,213	5,784	-	94,429
Total	446,008	25,847	23,194	443,354



Investment Performance

At month end Council has \$139 million cash (excluding Trust funds), with an average interest rate of 4.9%, being 0.25% above benchmark. This is compared to the same period last year with \$200.8 million cash (excluding Trust funds) with an average interest rate of 5%, being 0.57% above benchmark.

The benchmark used to measure performance of cash funds is the Bloomberg AusBond Bank Bill Index (BAUBIL).

All investment parameters remain within the guidelines established by the Investment Policy.

Investment Performance - December 2024				
Liquidity as at:		31/12/2024		
		\$'000's		
At-call accounts				
QTC + CBA (excl. trust)	119,014	72.66%		
Maturities within 7 days	10,000	6.10%		
Total at-call	129,014	78.76%		
Investment Policy Target		10.00%		
		Term deposits maturing:		
		\$'000's	Count	
within 30 days		20,000	2	
30-59 days		-	-	
60-89 days		-	-	
90-179 days		-	-	
180-364 days		-	-	
1 year - 3 years		-	-	
Total		20,000	2	

	INVESTMENT SUMMARY (including Trust) as at:				Investment Policy			
	31/12/2024		30/09/2024		31/12/2023		Individual Limit	Group Limits
A1+ (QTC)	102,201	56%	145,263	52%	54,395	24.4%	100%	100%
A1+ (Other)	61,600	44%	134,879	48%	148,927	66.7%	100%	100%
A1	-	0%	-	0%	-	0.0%	60%	100%
A2	-	0%	-	0%	20,000	9.0%	60%	90%
A3	-	0%	-	0%	-	0.0%	10%	30%
Total Funds	163,801		280,142		223,322			
FUND SUMMARY								
General Funds	139,014		255,197		200,823			
Trust Funds	24,787		24,945		22,500			
Total Funds	163,801		280,142		223,322			

Risks

The 2024-25 budget has been developed to ensure long term financial sustainability for the Sunshine Coast region. A key element to long term financial sustainability is achieving the targeted operating result.

The following items need continued attention:

- The achievement of revenue targets
- The delivery of the \$9.9 million in savings initiatives included in the operating result, of which \$8.1 million is attributed to the Employee Vacancy Rate.

Failure to achieve the budgeted operating result will negatively impact Council's financial sustainability both in the short term and long term.

Continued monitoring of the delivery of the capital works program within budgeted scope and cost.

Thanks for your time



sunshinecoast.qld.gov.au

2024-25 Financial Year Grant Funding

	Description	Division	Suburb	Estimated Construction Start Month	Construction Completed Month	TOTAL Grant Revenue \$'000	Project Expenditure to date \$'000
Federal Government						(\$10,098)	\$9,464
1	Roads to Recovery Program					(\$4,800)	
Local Road and Community Infrastructure Grant Funding - Round 4						(\$4,898)	\$8,553
2	H3732 - Oval Avenue and Gosling St Upgrade	Division 02	Caloundra	July 2024	June 2026	(\$1,758)	\$2,051
3	H5683 - LRCIP4 Venue 114 - Stage 1 Solar Install	Division 03	Bokarina	February 2024	September 2024	(\$200)	\$1,797
4	H7797 - LRCIP4 Kawana Waters Regional Aquatic Centre	Division 03	Bokarina	March 2023	June 2025	(\$347)	\$2,699
5	K3827 - LRCIP4 Charles Clarke Park Revetment Wall	Division 04	Mooloolaba	February 2024	September 2024	(\$500)	\$551
6	H4607 - LRCIP4 Maple Street - Maleny Streetscape	Division 05	Maleny	April 2025	August 2025	(\$600)	\$47
7	H7584 - LRCIP4 Mountain View Road Maleny Lookout	Division 05	Maleny	March 2024	August 2024	(\$500)	\$535
8	H2063 - LRCIP4 Power Memorial Park Renew Play Equipment	Division 08	Mudjimba	October 2024	November 2024	(\$98)	\$300
9	K4113 - LRCIP4 Lions and Norrie Job Cooloom Park	Division 09	Cooloom Beach	June 2024	October 2024	(\$500)	\$559
10	K3519 - LRCIP4 Nambour Yandina United Football Club	Division 10	Yandina		May 2024	(\$196)	\$1
11	K2901 - Solar System Replacement	Whole of Council				(\$200)	\$12
Local Road and Community Infrastructure Grant Funding - Round 3						(\$400)	\$911
12	K2732 - LRCIP3 WOR LED Streetlighting Upgrades	Whole of Council		July 2024	December 2024	(\$400)	\$911
State Government						(\$26,815)	\$12,328
13	Disaster Recovery Funding Arrangements					(\$15,498)	
Disaster Ready Fund - Round 1						(\$500)	\$0
14	H7884 - Mooloolaba Foreshore Central Meeting Place	Division 04	Mooloolaba			(\$500)	\$0
Blackspot Funding						(\$1,238)	\$159
15	K4895 - BlackSpot - Old Gympie Road Beerburum	Division 01	Beerburum			(\$500)	\$128
16	K6053 - BlackSpot Cotton Tree Area - Speed Reduction	Division 04	Maroochydore			(\$50)	\$0
17	K6054 - BlackSpot Sixth Ave Maroochydore - side street zebra crossings x 8	Division 04	Maroochydore			(\$350)	\$6
18	K3444 - BlackSpot Ilkley Road Ilkley	Division 05	Ilkley			(\$70)	\$12
19	K6056 - Blackspot - Mons Road Forest Glen	Division 07	Forest Glen			(\$268)	\$13
Community Sustainability Action Grant - Round 8						(\$14)	\$1
20	K7987 - Bankfoot House - Dairy Shingle Roof Renewal	Division 01	Glass House Mountains			(\$14)	\$1
Minor Infrastructure and Inclusive Facilities Fund						(\$474)	\$69
21	K7686 - MSSWP2 - Ocean View Avenue and Palm Drive	Division 04	Mooloolaba	April 2025	April 2025	(\$112)	\$18
22	K7687 - MSSWP3 - Meta Street and Douglas Street	Division 04	Mooloolaba	March 2025	April 2025	(\$112)	\$25
23	K7596 - Maleny Skate Park Upgrade Phase 2	Division 05	Maleny	March 2025	June 2025	(\$250)	\$26
Minor Infrastructure Program						(\$125)	\$1,041
24	H3892 - Lions-Norrie Job Park, Cooloom Landscape Plan	Division 09	Cooloom Beach			(\$125)	\$1,041
Queensland Transport Cycle Network Program						(\$2,665)	\$7,881
25	K2705 - Coastal Pathway BA 233 to 229 Warana	Division 04	Warana			(\$575)	\$422
26	H3839 - LGIP Stringybark Rd Footbridge-Pathway	Division 07	Sippy Downs			(\$1,400)	\$7,422
27	H8416 - Emu Mountain Road Pathway Construction	Division 09	Cooloom Beach			(\$690)	\$36
2022-24 Local Government Grants and Subsidies Program						(\$98)	\$169
28	H5637 - Caloundra Headland Coastal Pathway	Division 02	Kings Beach	September 2023	July 2024	(\$98)	\$169
Walking Network Plans						(\$36)	\$0
29	K3037 - Walking Network Plans	Whole of Council				(\$36)	\$0
30	Passenger Transport Accessible Infrastructure Program					(\$422)	
School Transport Infrastructure Program						(\$821)	\$320
31	K7471 - STIP - Landsborough State School - Pathway	Division 01	Landsborough	September 2024	September 2024	(\$492)	\$247
32	K7376 - STIP - Brightwater State School Dianella Drive Raised Pedestrian Crossing	Division 06	Mountain Creek	December 2024	December 2024	(\$300)	\$43
33	K7377 - STIP - Good Samaritan Catholic College	Division 09	Bli Bli	December 2024	December 2024	(\$29)	\$30
South East Queensland Community Stimulus Program						(\$3,160)	\$1,984
34	K2914 - Beerwah Cemetery entrance feature and carparking	Division 01	Beerwah			(\$310)	\$1
35	K6414 - Khancoban Drive Park - District Park Development	Division 06	Buderim			(\$250)	\$25
36	K7394 - Albany Lakes Park - Public Amenity	Division 06	Sippy Downs			(\$400)	\$6
37	H5133 - South Cooloom Road Cooloom New Pathway	Division 08	Cooloom Beach			(\$250)	\$26
38	K7568 - Sundew Street MUDJIMBA - East Section kerb and channel	Division 08	Mudjimba	April 2025	July 2025	(\$800)	\$18
39	K3347 - SEQCSP Lions Norrie Job Park Cooloom Pump Track	Division 09	Cooloom Beach			(\$550)	\$12
40	H4605 - SEQCSP Eumundi Town Centre Placemaking	Division 10	Eumundi	August 2024	May 2025	(\$600)	\$1,896
Transport Infrastructure Development Scheme						(\$1,764)	\$706
41	H4613 - Cotton Tree Precinct Improvements	Division 04	Maroochydore	March 2025	March 2025	(\$150)	\$0
42	K1771 - Petrie Creek Road Shoulder Widening from Painters Creek Road to Celestine Place	Division 07	Rosemount	April 2025		(\$457)	\$161
43	K1719 - Ridgeview Drive and Havana Road West Junction - Raised Zebra Crossing	Division 09	Peregian Springs			(\$132)	\$33
44	H9072 - North Arm Yandina Creek Road Seal Widening	Division 09	Yandina Creek	November 2024	May 2025	(\$1,025)	\$511
Project Complete							

Related Report / Additional Information

Meeting:	Ordinary Meeting	Date:	30 January 2025
Requesting Councillor:	Councillor J Broderick		
Item:	8.4 December Financial Performance Report		
Circulation	Tuesday 28 January 2025		
Officer :	Chief Financial Officer	Approving GE (title):	Group Executive Business Performance

In response to a question raised by Councillor J Broderick, please note the following additional information for your consideration.

Question:

Levy projects under budget - how much of transport levy has been spent and where are we up to? All levies and projects to be identified.

Response:

Project Title	2024-25 Adopted Budget	2024-25 Current Budget	2024-25 YTD Actuals December 2024	2024-25 YTD Variance December 2024	2024-25 Commitments
	\$	\$	\$	\$	\$
<i>Operating</i>					
46068 Flexilink Service - Conondale to Maleny	150,000	150,000	43,807	(106,193)	101,647
40932 Flexilink Service - Peachester to Beerwah	15,000	20,000	7,914	(419)	12,086
37327 Council Link	270,000	270,000	30,401	(104,599)	152,874
45305 Kenilworth Community Transport Service	3,500	3,500	70	(1,530)	0
11031 Bus Service Trial - Extend Service Ginger Factory	33,075	33,075	33,075	0	0
11025 Potential Bus Service Improvements / Trials	300,000	300,000	39,338	3,138	6,563
45402 Entertainment Precinct Service Investigation	200,000	200,000	46,678	1,154	16,650
41786 ThinkChange - Commercial Premises Workplaces Program (Stage 2)	130,000	130,000	732	(72,268)	760
41787 ThinkChange Sunshine Coast Events Plan	130,000	130,000	74,122	34,122	1,664
41788 ThinkChange - Stockland Aura Communities Plan	280,000	280,000	124,737	1,877	6,168
41789 ThinkChange - Partnered Initiative - School Travel Program	80,000	80,000	1,495	(23,505)	0
45255 Levy Communication Associated Activities and Awareness	155,000	150,000	12,002	(61,684)	0
11023 Joint Awareness Campaign-TransLink	25,000	25,000	0	0	0
46730 RideScore Active Schools	75,000	75,000	21,834	(30,166)	32,564
46773 Network Safety Plan Prioritisation and Programming	75,000	75,000	2,430	2,430	39,370
46774 Leveraging the Delivery - Priority Projects	370,000	370,000	118	(8,369)	0
46370 SC Public Transport and Direct Sunshine Coast Rail Projects	1,000,000	1,000,000	241,610	(56,579)	430,450
45256 Performance Analysis Network Planning, Investigation and Reporting	105,000	105,000	53,971	8,471	3,964
11028 Electronic Household Travel Survey Contribution	60,000	60,000	58,690	(1,310)	

Project Title	2024-25 Adopted Budget	2024-25 Current Budget	2024-25 YTD Actuals December 2024	2024-25 YTD Variance December 2024	2024-25 Commitments
	\$	\$	\$	\$	\$
41784 Inclusive Network Mapping Project	80,000	80,000	23,823	14,683	44,252
40927 Transport Futures Fund Contribution	470,433	470,433	470,433	0	0
Total Operating	4,007,008	4,007,008	1,287,280	(344,168)	830,382
<i>Capital</i>					
A0964 WOR Infrastructure Assets Transport Levy <i>(reallocated to specific bus stop projects below)</i>	250,000				
K6211 Bus Stop - Railway Street YANDINA 317608		197,500	18,576		0
K6212 Bus Stop - Moreton Pde KINGS BEACH 31545		146,000	37,678		0
K6213 Bus Stop - First Avenue CALOUNDRA 301571		199,000	110,039		16,618
K6214 Bus Stop - Jarnahill Dr MOUNT COOLUM 302		10,000	17,520		0
K6215 Bus Stop - Rinaldi St MOFFAT EACH 301697		10,000	24,006		0
K6216 Bus Stop - Mudjimba Esp MARCOOLA 302030		115,000	2,696		7,694
K6217 Bus Stop - Mudjimba Beach Rd MUDJIMBA 30		7,000	12,759		0
K6333 Bus Stop Amarina Ave MOOLOOLABA - Bus Stop		15,000	0		0
K7723 WOR Safe Transport for the most vulnerable <i>(\$2,547,493 deferred at BR2 to 2025-26)</i>	2,945,155	397,662	0		0
Total Capital	3,195,155	1,097,162	223,274		24,312
Palmview Bus Stop Infrastructure Contribution	150,000				
TOTAL Levy	7,352,163	5,104,170	1,510,554	(344,168)	854,694

Transport Levy Program - Adopted Budget

Initiative	Comments	Budget
		2025 \$'000
Service Improvements		
Flexilink Service - Conondale - Maleny	Continuation of the existing trial pre-booked service linking residents to existing public transport services at Maleny.	150
Flexilink Service - Peachester - Beerwah	Continuation of the existing trial pre-booked service linking residents to existing rail services at Beerwah.	15
Trial Council Link	Continue the existing targeted trial 'door to door' service for eligible persons to their nearest centre once per week.	270
Kenilworth Community Transport Service	Contribution to the trial of a community run, pre-booked, transport service for Kenilworth and surrounds.	4
Trial Bus service realignment at Yandina	Route 631 Trial extension – Council's contribution as per Funding Agreement with Translink.	33
Potential Bus Service Improvements / Trials	Allowance for partnered arrangements with TransLink/TMR including the investigation and promotion of a high frequency hop-on-hop-off or hail and ride service linking key coastal destinations, the continuation of the trial bus service diversion serving the Ginger Factory and eastern Yandina industrial area, and other travel choice initiatives and activities	300
Trials of Entertainment Precinct service support	Contributions to the cost of trialling the provision of suitable services and the associated administrative arrangements to support enhanced access to and from entertainment precincts.	200
Service Improvements Total		972
Infrastructure Assets		
Bus stops - supporting access infrastructure works	Contribution to leveraging the provision by Translink of connections between bus stops or stations and their immediate surrounding environment, prioritised on existing or emerging high user demand basis or known accessibility need.	250
Infrastructure Assets Total		400
User Benefits		
ThinkChange - Commercial Premises Workplaces Program	Co-ordination and implementation of the Workplaces Travel Management Plan focused on employment centres such as Maroochydore City Centre, Kawana Town Centre, and workplaces in similar locations.	130

Initiative	Comments	Budget
		2025 \$'000
ThinkChange - Sunshine Coast Events Plan	Collaboration with SCC community events team and private event organisers to implement travel behaviour change initiatives for large and medium community and sporting events.	130
ThinkChange - Partnered initiative - Stockland Aura Communities Plan	Coordination and implementation of SCC Community Travel Management Plan primarily focused initially on the Stockland Aura development. Includes internal resources to assist with co-ordination and delivery.	280
ThinkChange – Partnered initiative - School Travel Program	Co-ordination and implementation of SCC School Travel Program to implement travel behaviour change initiatives across regional primary schools.	80
Levy Communication, Associated Activities & Awareness	Continuation of marketing and communications of Transport Levy initiatives, implementation of travel behaviour change initiatives and production of active travel maps.	155
Joint travel awareness campaign with TransLink	Partnered targeted information campaign raising awareness of services, frequency, proximity, benefits then monitoring utilisation	25
Trial RideScore Active Schools Program	Report on the trial outcomes and impacts is under review. Continuation of RideScore Active Schools Program beyond end of the 2024 school year and the inclusion of additional schools will be based on Council consideration of the outcomes of the trial.	75
User Benefits Total		875
Safety for the most vulnerable		
Network Safety Plan Prioritisation and Programming	Based on the findings of Council's Network Safety Plan, commission a study to prioritise the projects that would enhance the safe use of the transport network for the young, the elderly and those with a disability and produce a prioritised program of projects.	75
Leveraging the delivery of priority projects	Undertake design development for the highest priority projects, providing the basis for the projects to proceed to construction leveraging State Government funding for suitable safety-related projects.	768
Safety for the most vulnerable Total		843
Research, Planning & Investigations		
Sunshine Coast Public Transport and Direct Sunshine Coast Rail Projects (This initiative is part of the Transport Futures Fund)	Council's contributions to advancing the State Government's preparation of the business case for the Sunshine Coast Public Transport project and supporting the State Government's preparations for the delivery of the Direct Sunshine Coast Rail project.	1,000
Performance analysis, network planning, investigation and reporting	Investigation and development of network improvement proposals, data gathering and analysis, performance monitoring and analysis, and advocacy.	105

Initiative	Comments	Budget
		2025 \$'000
Electronic Household Travel Survey contribution	Contribution to TMR to expand surveyed household sample size and improve data reliability on region wide travel characteristics over time.	60
Inclusive Network Mapping Project	Stage 2 of the Project will map the walking and riding networks to identify gaps in the networks and prioritise future initiatives to enhance the inclusiveness of the networks.	80
Research, Planning & Investigations Total		1,245
Transport Futures Fund Contribution Transport Futures Fund Contribution	Note: This amount, in combination with the provision for the Sunshine Coast Mass Transit and Direct Sunshine Coast Rail Projects, meets the requirement for contribution to the Transport Futures Fund under the Transport Levy Policy, i.e., \$470,588 + \$1,000,000 = \$1,470,588 , which is about 20% of the Transport Levy revenue, in line with the Guiding principles of the Transport Levy Policy.	471
Transport Futures Fund Contribution Total		471
Sub-Total Transport Levy Program		4,654
Budget deferred to 2025-26 in Budget Review 2		
Leveraging the delivery of priority projects	Undertake design development for the highest priority projects, providing the basis for the projects to proceed to construction leveraging State Government funding for suitable safety-related projects.	2,548
Held in Restricted Cash		
Palmview bus stop infrastructure contribution	A temporary allocation of bring-forward funding for the provision of infrastructure at existing bus stops in Palmview until such time as the Palmview Infrastructure Agreement No.3 is executed, which will establish a separate funding source for this infrastructure and enable the reimbursement of any contribution provided from the Transport Levy Program.	150
Total Transport Levy Program		7,352
2023-24 Budget carried over at Budget Review 1		
Bus stops - supporting access infrastructure works	Contribution to leveraging the provision by Translink of connections between bus stops or stations and their immediate surrounding environment, prioritised on existing or emerging high user demand basis or known accessibility need.	450
Total Transport Levy Current Budget	Sub-Total Transport Levy Program + Budget Review 1	5,104

Related Report / Additional Information

Meeting:	Ordinary Meeting	Date:	30 January 2025
Requesting Councillor:	Councillor M Suarez		
Item:	8.4 December Financial Performance Report		
Circulation	28 January 2025		
Officer:	Chief Financial Officer	Approving GE (title):	Group Executive Business Performance

In response to a question raised by Councillor M Suarez, please note the following additional information for your consideration.

Question:

An idea of what the long-term business plan for the solar farm is - some long-term forecasts for the additional land.

Response:

Sunshine Coast Solar Farm opened in 2017 and has a 30-year design life. The key objective of the solar farm project was to provide a renewable source of electricity to Council sites at equivalent or lower whole of life cost than traditional supply arrangements. The 15 megawatts facility is being operated and maintained to a high standard to achieve this objective.

During the design phase of the project Energex indicated the 33-kilovolt powerline at the site had capacity for a maximum generator size of 15 megawatts. With the maximum generator capacity capped at 15 megawatts, the facility only required 25 Hectares of the available 49 Hectare site. There is no plan to expand the solar array as any expansion would require Energex to upgrade the capacity of the distribution network. The facility is currently large enough to meet Council's needs. The Coastal Hazard Adaptation Strategy 2021 Erosion Prone Areas - 2041 (page 39) indicates the North Eastern part of the site will be inundated on the highest astronomical tide. Inundation extends by 2070 and by 2100 the entire site is expected to be inundated.