

## 8.1 MARCH 2022 FINANCIAL PERFORMANCE REPORT

<b>File No:</b>	<b>Council meetings</b>
<b>Author:</b>	<b>Coordinator Financial Services Business Performance Group</b>
<b>Attachments:</b>	<b>Att 1 - March 2022 Financial Performance Report Att 2 - 2021/22 Capital Grant Funded Project Report March 2022 Att 3 - Presentation (<i>Additional Information</i>)</b>

### PURPOSE

To meet Council's legislative obligations, a monthly report is to be presented to Council on its financial performance and investments.

### EXECUTIVE SUMMARY

This monthly financial performance report provides Council with a summary of performance against budget as at 31 March 2022 in terms of the operating result and delivery of the capital program.

#### Operating Performance

**Table 1: Operating Budget as at 31 March 2022**

	<b>Original Budget \$000</b>	<b>Current Budget \$000</b>
Total Operating Revenue	498,433	500,456
Total Operating Expenses	479,602	490,383
<b>Operating Result</b>	<b>18,832</b>	<b>10,073</b>

Details of the monthly financial report are contained in Attachment 1.

### OFFICER RECOMMENDATION

**That Council receive and note the report titled "March 2022 Financial Performance Report".**

### FINANCE AND RESOURCING

This report sets out the details of Council's financial performance and investments for the month ending 31 March 2022 and meets Council's legislative reporting requirements.

### CORPORATE PLAN

<b>Corporate Plan Goal:</b>	<b><i>Our outstanding organisation</i></b>
<b>Outcome:</b>	We serve our community by providing this great service
<b>Operational Activity:</b>	S28 - Financial and procurement services – financial and procurement management and governance, ensuring effective business management and legislative compliance, coordination and development of Council's budget process, administration of financial systems, sundry debtors, accounts payable, financial and asset accounting, treasury, procurement, contract and supply functions.

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## CONSULTATION

### Portfolio Councillor Consultation

Consultation has been undertaken with the Portfolio Councillor, E Hungerford.

### Internal Consultation

This report has been written in conjunction with advice from:

- Group Executive Business Performance
- Chief Financial Officer

### External Consultation

No external consultation is required for this report.

### Community Engagement

No community engagement is required for this report.

### Legal

This report ensures that Council complies with its legislative obligations with respect to financial reporting in accordance with Section 204 of the *Local Government Regulation 2012*.

Investment of funds is in accordance with the provisions of the *Statutory Bodies Financial Arrangements Act 1982* and the associated Regulations and the *Local Government Act 2009*.

### Policy

Sunshine Coast Council's 2021/22 Investment Policy and  
Sunshine Coast Council's 2021/22 Debt Policy.

### Risk

Failure to achieve the budgeted operating result will negatively impact Council's capacity to complete its capital expenditure program.

### Previous Council Resolution

#### Ordinary Meeting 24 February 2022 (OM22/12)

*That Council:*

- receive and note the report titled "**Budget Review 2 2021/22**"*
- adopt Appendix A as tabled, pursuant to sections 169 and 170 of the Local Government Regulation 2012, Council's amended budget for 2021/22 financial year incorporating:*
  - the statement of income and expenditure*
  - the statement of financial position*
  - the statements of changes in equity*
  - the statement of cash flow*
  - the relevant measures of financial sustainability*
  - the long term financial forecast*
- note the following documentation applies as adopted 24 June 2021*
  - the Debt Policy*

- (ii) *the Revenue Policy*
  - (iii) *the total value of the change, expressed as a percentage, in the rates and utility charges levied for the financial year compared with the rates and utility charges levied in the previous budget*
  - (iv) *the Revenue Statement and*
  - (v) *the rates and charges to be levied for the 2021/22 financial year and other matters as adopted 24 June 2021 and*
- (d) *endorse the Minor Capital Works Program (Appendix B).*

### **Ordinary Meeting 16 September 2021 (OM21/87)**

*That Council:*

- (a) *receive and note the report titled “**Budget Review 1 2021/22**”*
- (b) *adopt Appendix A as tabled, pursuant to sections 169 and 170 of the Local Government Regulation 2012, Council’s amended budget for 2021/22 financial year incorporating:*
  - (i) *the statement of income and expenditure*
  - (ii) *the statement of financial position*
  - (iii) *the statements of changes in equity*
  - (iv) *the statement of cash flow*
  - (v) *the relevant measures of financial sustainability*
  - (vi) *the long term financial forecast*
  - (vii) *the Debt Policy*
- (c) *note the following documentation applies as adopted 24 June 2021*
  - (i) *the Revenue Policy*
  - (ii) *the total value of the change, expressed as a percentage, in the rates and utility charges levied for the financial year compared with the rates and utility charges levied in the previous budget*
  - (iii) *the Revenue Statement and*
  - (iv) *the rates and charges to be levied for the 2021/22 financial year and other matters as adopted 24 June 2021 and*
- (d) *endorse the Minor Capital Works Program (Appendix B).*

### **Special Meeting Budget 24 June 2021 (SM21/3)**

*That Council adopt Appendix A as tabled, pursuant to sections 169 and 170 of the Local Government Regulation 2012, Council’s budget for 2021/22 financial year incorporating:*

- i. the statement of income and expenditure*
- ii. the statement of financial position*
- iii. the statements of changes in equity*
- iv. the statement of cash flow*
- v. the relevant measures of financial sustainability*
- vi. the long term financial forecast*
- vii. the Debt Policy (adopted by Council resolution on 27 May 2021)*
- viii. the Revenue Policy (adopted by Council resolution on 27 May 2021)*

- ix. the total value of the change, expressed as a percentage, in the rates and utility charges levied for the financial year compared with the rates and utility charges levied in the previous budget*
- x. the Revenue Statement*
- xi. Council's 2021/22 Capital Works Program, endorse the indicative four-year program for the period 2023 to 2026, and note the five-year program for the period 2027 to 2031*
- xii. the rates and charges to be levied for the 2021/22 financial year and other matters as detailed below in clauses 3 to 12*
- xiii. endorse the 2021/22 Minor Capital Works Program*
- xiv. establish a \$5 million internally restricted Disaster Rehabilitation Reserve.*

**Related Documentation**

2021/22 Adopted Budget

**Critical Dates**

There are no critical dates for this report.

**Implementation**

There are no implementation details to include in this report.

2021|22  
**BUDGET**  
Creating a safer, secure future

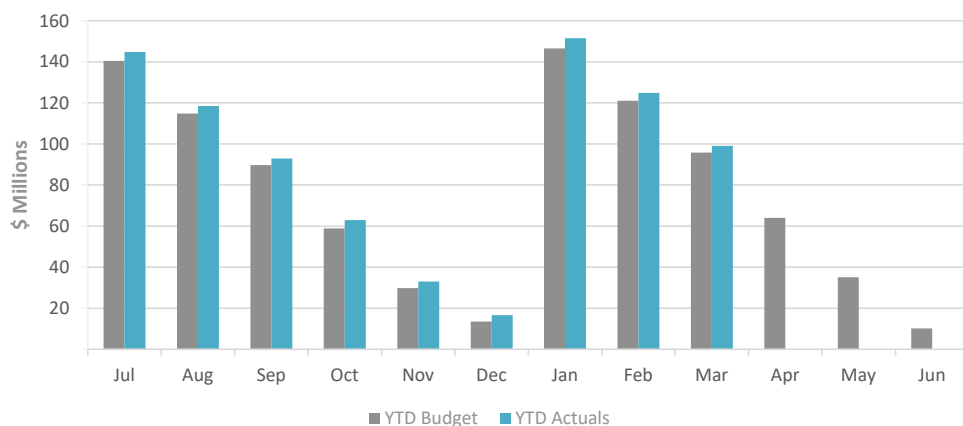
# Financial Performance Report

March 2022



# Statement of Income and Expenses

2021/22 Operating Result



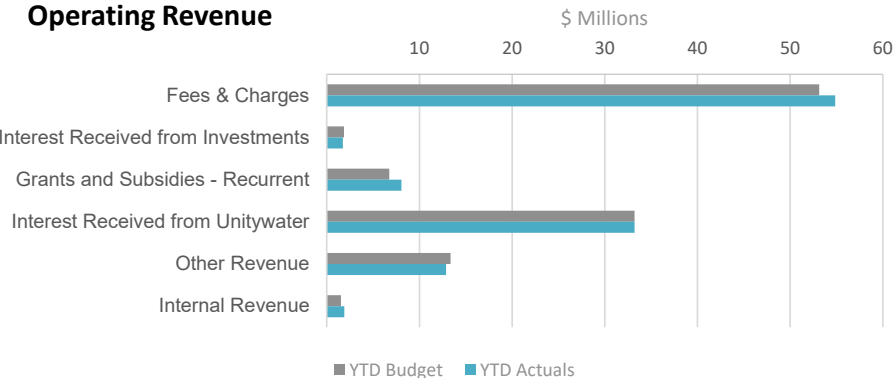
- Council has a positive operating result of \$99 million, which is \$1.5 million above the current budget as at 31 March 2022.



Statement of Income & Expenses							
	Annual		YTD			Annual	
	Original Budget \$'000	Current Budget \$'000	Current Budget \$'000	Actuals \$'000	Variance \$'000	Variance %	Forecast Budget \$'000
<b>Operating Revenue</b>							
Net Rates and Utility Charges	343,342	344,142	342,955	342,991	36	0.0%	344,142
Fees and Charges	65,577	67,530	53,124	54,858	1,734	3.3%	67,530
Interest Received from Investments	2,550	2,550	1,863	1,745	(117)	(6.3%)	2,550
Operating Grants and Subsidies	15,218	15,563	6,744	8,060	1,316	19.5%	15,563
Operating Contributions	302	316	294	286	(8)	(2.6%)	316
Unitywater Participation	49,838	49,838	33,221	33,221	0	0.0%	49,838
Other Revenue	19,853	18,388	13,352	12,866	(486)	(3.6%)	18,388
Internal Sales/Recoveries	1,749	2,227	1,541	1,902	362	23.5%	2,127
<b>Total Operating Revenue</b>	<b>498,429</b>	<b>500,554</b>	<b>453,093</b>	<b>455,929</b>	<b>2,836</b>	<b>0.6%</b>	<b>500,454</b>
<b>Operating Expenses</b>							
Employee Costs	156,262	157,761	115,726	115,195	(531)	(0.5%)	157,761
Materials and Services	187,704	192,033	133,476	133,464	(12)	(0.0%)	192,033
Finance Costs	12,244	13,121	10,016	10,020	4	0.0%	13,121
Company Contributions	3,615	3,615	3,615	3,615	(0)	(0.0%)	3,615
Depreciation Expense	95,097	95,097	71,323	71,322	(1)	(0.0%)	95,097
Other Expenses	21,884	24,607	17,210	17,779	568	3.3%	24,607
Recurrent Capital Expenses	3,444	4,139	4,139	5,470	1,331	32.2%	4,139
<b>Total Operating Expenses</b>	<b>480,250</b>	<b>490,372</b>	<b>355,505</b>	<b>356,865</b>	<b>1,360</b>	<b>0.4%</b>	<b>490,372</b>
<b>Operating Result</b>	<b>18,179</b>	<b>10,182</b>	<b>97,587</b>	<b>99,064</b>	<b>1,477</b>	<b>1.5%</b>	<b>10,082</b>
<b>Capital Revenue</b>							
Capital Grants and Subsidies	19,368	26,534	12,828	12,828	0	0.0%	26,534
Capital Contributions - Cash	28,631	29,589	23,332	23,332	(0)	(0.0%)	29,589
Capital Contributions - Fixed Assets	55,000	55,000	176	176	(0)	(0.0%)	55,000
<b>Total Capital Revenue</b>	<b>102,999</b>	<b>111,123</b>	<b>36,336</b>	<b>36,336</b>	<b>(0)</b>	<b>(0.0%)</b>	<b>111,123</b>
<b>Non-recurrent Expenses</b>							
Profit/Loss on disposal, revaluation & impairment	7,048	-	-	2,537	2,537	-	-
Movements in landfill and quarry provisions	4,964	5,583	4,187	4,187	-	-	5,583
Assets Transferred to Third Parties	-	-	-	11	11	-	-
<b>Total Non-recurrent Expenses</b>	<b>12,012</b>	<b>5,583</b>	<b>4,187</b>	<b>6,736</b>	<b>2,548</b>	<b>60.9%</b>	<b>5,583</b>
<b>Net Result</b>	<b>109,166</b>	<b>115,721</b>	<b>129,736</b>	<b>128,664</b>	<b>(1,072)</b>	<b>(0.8%)</b>	<b>115,621</b>

# Operating Result – March 2022

## Operating Revenue



## Operating Summary

	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	498,429	500,554	453,093	455,929	2,836	0.6%
Operating Expenses	476,806	486,233	351,366	351,395	29	0.0%
Recurrent Capital Expenses	3,444	4,139	4,139	5,470	1,331	32.2%
<b>Operating Result</b>	<b>18,179</b>	<b>10,182</b>	<b>97,587</b>	<b>99,064</b>	<b>1,477</b>	<b>1.5%</b>
Capital Revenue	102,999	111,123	36,336	36,336	(0)	(0.0%)
Non-recurrent Expenses	12,012	5,583	4,187	6,736	2,548	60.9%
<b>Net Result</b>	<b>109,166</b>	<b>115,721</b>	<b>129,736</b>	<b>128,664</b>	<b>(1,072)</b>	<b>(0.8%)</b>

## Substantial Revenue Variance for the Period Ending 31 March 2022

	Annual		YTD				Annual
	Original Budget \$000	Current Budget \$000	Current Budget \$000	Actuals \$000	Variance \$000	Variance %	Forecast Budget \$000
<b>Operating Revenue</b>							
Fees and Charges	65,577	67,530	53,124	54,858	1,734	3.3%	67,530
Operating Grants and Subsidies	15,218	15,563	6,744	8,060	1,316	19.5%	15,563

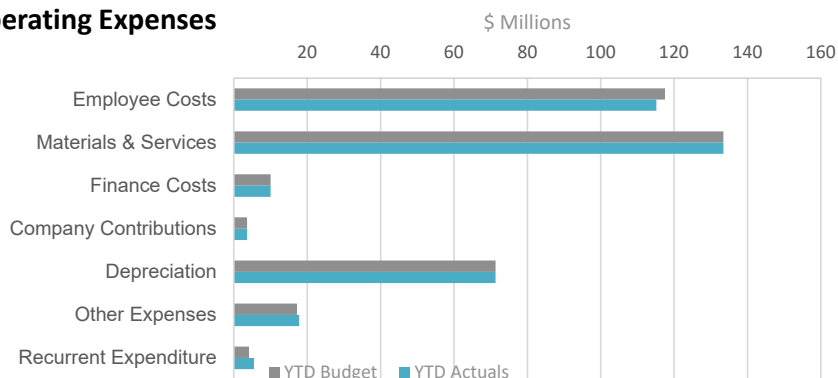
As at 31 March 2022, \$455.9 million operating revenue had been achieved which is \$2.8 million more than current budget.

Significant revenue variances:

- **Fees and Charges** – Holiday park fees are ahead of the expected budget. A large volume of application fees were received during March.
- **Operating Grants** – Council has received an early grant payment \$1 million grant from Queensland Reconstruction Authority due to the heavy rainfall and flooding relief.

# Operating Result – March 2022 (continued)

## Operating Expenses



## Operating Summary

	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	498,429	500,554	453,093	455,929	2,836	0.6%
Operating Expenses	476,806	486,233	351,366	351,395	29	0.0%
Recurrent Capital Expenses	3,444	4,139	4,139	5,470	1,331	32.2%
<b>Operating Result</b>	<b>18,179</b>	<b>10,182</b>	<b>97,587</b>	<b>99,064</b>	<b>1,477</b>	<b>1.5%</b>
Capital Revenue	102,999	111,123	36,336	36,336	(0)	(0.0%)
Non-recurrent Expenses	12,012	5,583	4,187	6,736	2,548	60.9%
<b>Net Result</b>	<b>109,166</b>	<b>115,721</b>	<b>129,736</b>	<b>128,664</b>	<b>(1,072)</b>	<b>(0.8%)</b>

## Substantial Expenditure Variance for the Period Ending 31 March 2022

	Annual		YTD				Annual Forecast Budget \$000
	Original Budget \$000	Current Budget \$000	Current Budget \$000	Actuals \$000	Variance \$000	Variance %	
<b>Operating Expenses</b>							
Employee Costs	156,262	157,761	115,726	115,195	(531)	(0.5%)	157,761
Other Expenses	21,884	24,607	17,210	17,779	568	3.3%	24,607
Recurrent Capital Expenses	3,444	4,139	4,139	5,470	1,331	32.2%	4,139

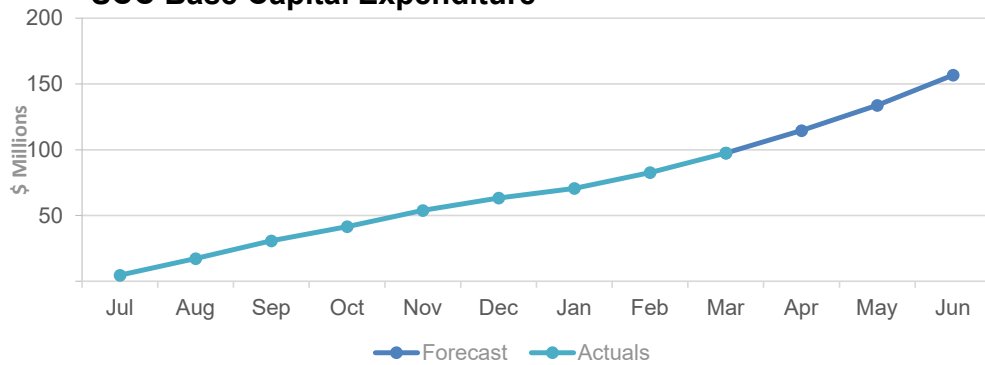
As at 31 March 2022, \$356.8 million of the \$357.3 million budget year to date had been expended which resulted in a variance of \$440,000

- Employee expenses are below budget for March
- Council's operational expenditure remains within 1% of the budget year to date



# Capital Expenditure - March 2022

## SCC Base Capital Expenditure



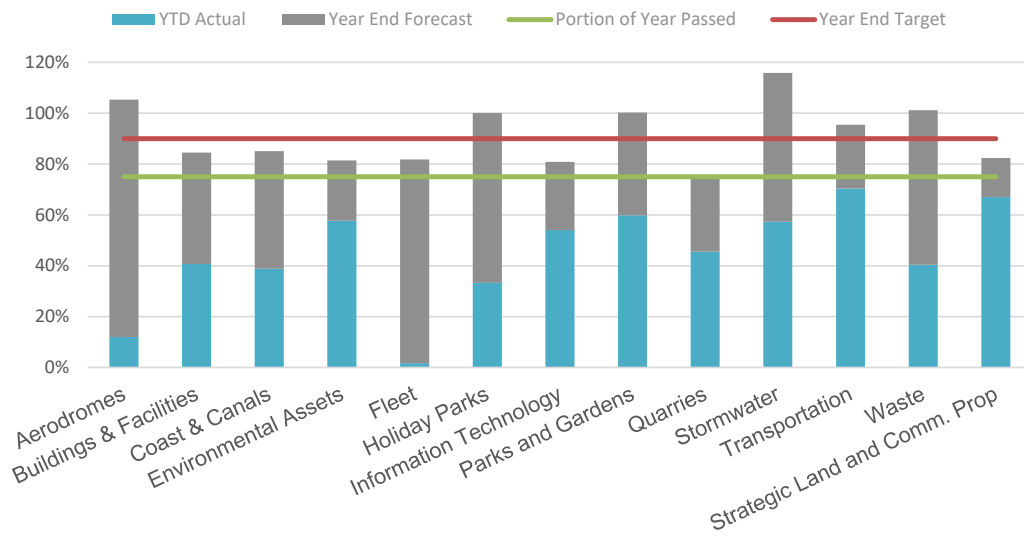
- As at 31 March 2022, \$172 million (59.2%) of Council's \$290.6 million Capital Works Program was financially expended.
- The Core Capital Program has progressed 58.1% of budget, an actual spend of \$97.5 million.
- Corporate Major Projects progressed 66%



Capital Expenditure						
	Annual		YTD		Year End	
	Original Budget \$000s	Current Budget \$000s	Actuals \$000s	% of FY Budget Spent	Forecast Year End Actual	Forecast Year End Variance to Budget
<b>Core Capital Works Program</b>						
Aerodromes	200	225	27	12.0%	237	12
Buildings and Facilities	12,663	10,374	4,224	40.7%	8,771	(1,603)
Coast and Canals	3,125	3,111	1,209	38.9%	2,649	(463)
Environmental Assets	1,800	1,747	1,009	57.7%	1,423	(324)
Minor Works	4,495	3,966	1,795	45.3%	3,362	(603)
Fleet	3,250	3,279	56	1.7%	2,684	(595)
Holiday Parks	2,540	1,894	631	33.3%	1,894	-
Information Technology	6,620	8,664	4,687	54.1%	7,007	(1,657)
Parks and Gardens	17,697	15,822	9,472	59.9%	15,859	38
Quarries	635	657	299	45.5%	490	(167)
Stormwater	8,201	7,240	4,151	57.3%	8,388	1,148
Transportation	86,848	83,830	59,059	70.5%	80,030	(3,799)
Waste	40,641	26,951	10,888	40.4%	27,264	313
<b>Total SCC Core Capital Program</b>	<b>188,714</b>	<b>167,759</b>	<b>97,506</b>	<b>58.1%</b>	<b>160,058</b>	<b>(7,702)</b>
Corporate Major Projects	60,425	62,801	41,465	66.0%	54,834	(7,967)
Strategic Land and Commercial Properties	19,383	47,134	31,593	67.0%	38,833	(8,300)
Maroochydore City Centre	553	1,470	643	43.7%	589	(880)
Sunshine Coast Airport Runway	-	11,460	851	7.4%	5,301	(6,160)
<b>Total Other Capital Program</b>	<b>80,361</b>	<b>122,865</b>	<b>74,552</b>	<b>60.7%</b>	<b>99,557</b>	<b>(23,307)</b>
<b>TOTAL</b>	<b>269,075</b>	<b>290,624</b>	<b>172,058</b>	<b>59.2%</b>	<b>259,615</b>	<b>(31,009)</b>

# Capital Expenditure - March 2022 (continued)

**SCC Core % YTD spent compared to profiled budget by Program**



## Buildings and Facilities

- Detailed design is progressing for of a new library and community centre at Sippy Downs as well as the upgrade of the Kawana Waters regional aquatic centre.

## Fleet

- Delays are being experienced in the procurement of heavy plant equipment, however \$1.2 million of orders have been placed.

## Holiday Parks

- Council has entered into a \$1.4 million contract for the replacement of amenities at the Coolum Beach and Mudjimba holiday park.

## Stormwater

- Council's \$1.5 million stormwater pipe relining program has progressed 87% complete

## Transportation

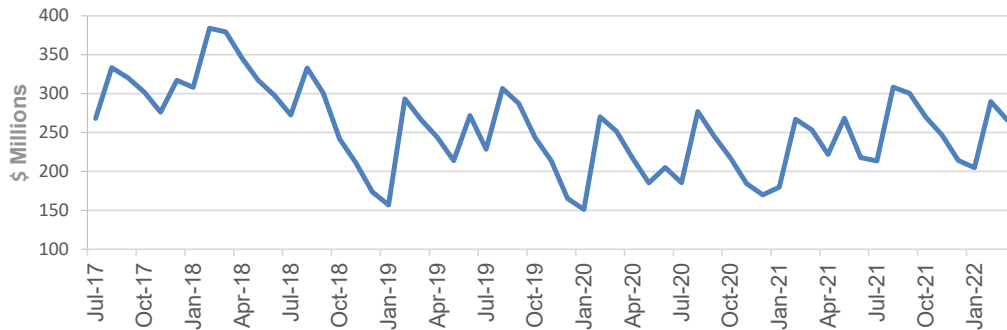
- Council's \$22.9 million road resurfacing and rehabilitation program has progressed 81% for March with a total expenditure of \$18.4 million.
- Council's \$2.18 million bus stop program has progressed 69% for March with a total expenditure of \$1.5 million.
- Construction continues for Council's major transport corridor upgrade at Brisbane Road Mooloolaba, while community consultation is underway for the Caloundra Transport Corridor Upgrade

## Waste

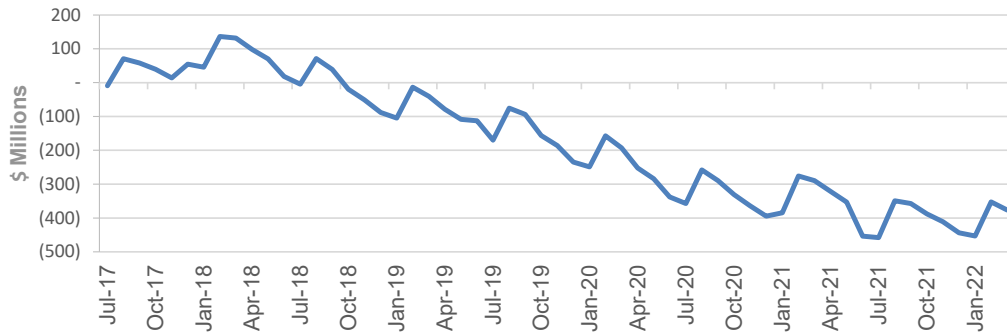
- Council has entered into \$20 million contract in October for the design and construction of a new material resource facility at the Nambour resource recovery centre.

# Cash Flows and Balance Sheet

Cash Balance



Net Cash



Cash and Balance Sheet - March 2022

	Original Budget \$000s
<b>CASH FLOWS</b>	
Opening Cash	186,095
Net Cash Inflow/(Outflows) from:	
Operating Activities	66,159
Investing Activities	126,453
Financing Activities	(187,393)
<b>Net Increase/(decrease) in Cash Held</b>	<b>5,219</b>
<b>Cash at year end</b>	<b>191,314</b>
<b>BALANCE SHEET</b>	
Current Assets	246,160
Non Current Assets	6,290,967
<b>Total Assets</b>	<b>6,537,127</b>
Current Liabilities	120,894
Non Current Liabilities	537,476
<b>Total Liabilities</b>	<b>658,370</b>
<b>Net Community Assets/Total Community Equity</b>	<b>5,878,757</b>

- Council's cash at 31 March 2022 is \$257 million
- Council's debt at 31 March 2022 is \$643 million

# Debt

Sunshine Coast Council's debt program is governed by the 2021/22 Debt Policy, which was adopted with the Original Budget adoption on 24 June 2021 and revised at the 16 September 2021 Ordinary Meeting.

New borrowings are undertaken in accordance with the Queensland Treasury Corporation Guidelines, the Statutory Bodies Financial Arrangements Act 1982 and Section 192 of the Local Government Regulation 2012.

Table 1 includes Sunshine Coast Council's budgeted debt balance for 2021/22 following Budget Review 1 adoption in September 2021.

Council's proposed borrowings for 2021/22 are \$96.5 million which consists of -

- Waste Management \$37.8 million
- Holiday Parks \$600,000
- Maroochydore Multideck \$13 million
- Sunshine Coast City Hall \$45 million

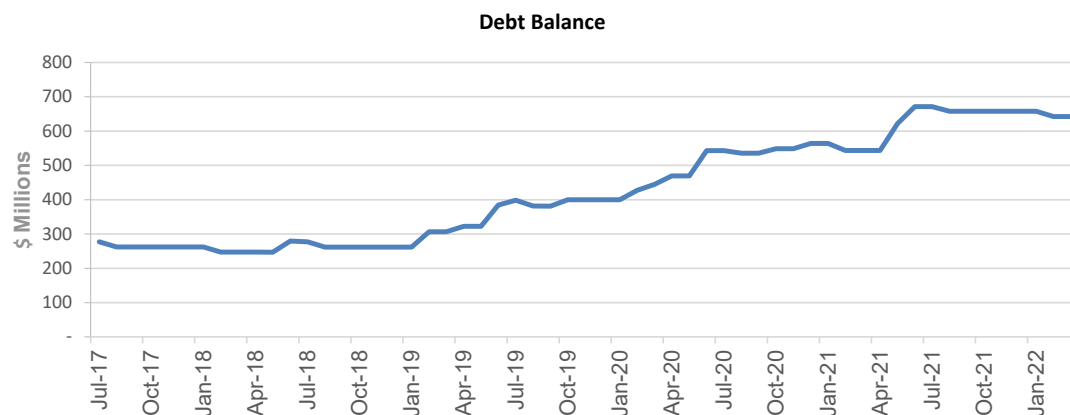
The Palisade Investment Group payment of \$305 million, due on 30 June 2022, will reduce Council's debt associated with the airport expansion project to nil.

Council's forecast debt as at 30 June 2022 is \$488 million

## Debt - 2021/22

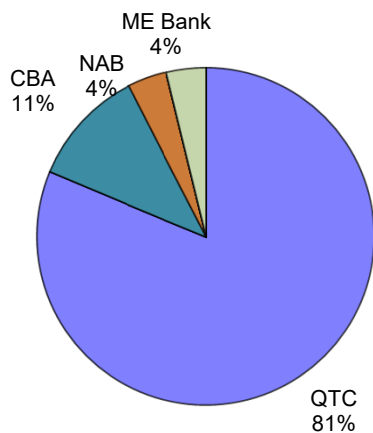
	Opening Balance	Debt Redemptions	New Borrowings	Closing Balance
	\$000	\$000	\$000	\$000
Sunshine Coast Council Core	257,375	11,672	96,461	342,164
Sunshine Coast Airport Expansion Project	265,004	265,004	-	-
Maroochydore City Centre	144,034	6,701	-	137,333
Sunshine Coast International Broadband Network	10,328	922	-	9,406
<b>Total</b>	<b>676,741</b>	<b>284,299</b>	<b>96,461</b>	<b>488,903</b>

Table 1: 2021/22 Adopted Debt Balance

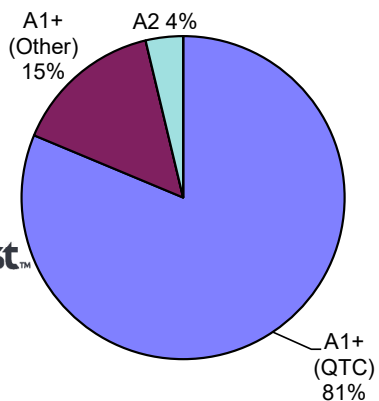


# Investment Performance

Investment per financial institution (%)



Investment by Standard & Poor's (Short Term Credit Rating)



Investment Performance - March 2022								
Liquidity as at:	31/03/2022		Term deposits maturing:		Count			
	'\$000's			'\$000's				
<b>At-call accounts</b>								
QTC + CBA (excl. trust)	237,410	88.58%	within 30 days	-	-			
			30-59 days	-	-			
			60-89 days	-	-			
Maturities within 7 days	-	0.00%	90-179 days	20,000	2			
<b>Total at-call</b>	<b>237,410</b>	<b>88.58%</b>	180-364 days	-	-			
Investment Policy Target		10.00%	1 year - 3 years	-	-			
			<b>Total</b>	<b>20,000</b>	<b>2</b>			
INVESTMENT SUMMARY (including Trust) as at:					Investment Policy			
	31/03/2022		31/12/2021		31/03/2021		Individual Limit	Group Limits
A1+ (QTC)	217,897	81%	168,743	78.8%	248,411	97.9%	100%	100%
A1+ (Other)	40,124	15%	45,340	21.2%	5,341	2.1%	40%	100%
A1	-	0%	-	0.0%	-	0.0%	30%	50%
A2	10,000	4%	-	0.0%	-	0.0%	30%	45%
A3	-	0%	-	0.0%	-	0.0%	5%	10%
<b>Total Funds</b>	<b>268,022</b>		<b>214,083</b>		<b>253,751</b>			
FUND SUMMARY								
General Funds	257,410		203,585		242,202			
Trust Funds	10,612		10,498		11,550			
<b>Total Funds</b>	<b>268,022</b>		<b>214,083</b>		<b>253,751</b>			

- All investment parameters remain within the guidelines established by the Investment Policy.
- For the month ending 31 March 2022 Council had \$257 million cash (excluding Trust Fund) with an average interest rate of 0.62%, being 0.53% above benchmark. This is compared to the same period last year with \$242 million cash (excluding Trust Fund) with an average interest rate of 0.64%, being 0.62% above benchmark.
- The benchmark used to measure performance of cash funds is Bloomberg AusBond Bank Bill index (BAUBIL).



# New Maroochydore Admin Building

Project Financial Summary as at the end of March 2022

		Prior Years \$		Current Financial Year \$			Whole of Project \$			
Code	Item	2018-19 to 2020 21 Actuals	2021/22 Budget	2021/22 Actuals Year to Date	2021-22 Year End Forecast	Budget Whole of Project	Actuals Whole of Project	Purchase Order Commitments Remaining	Forecast Whole of Project	
<b>Authority Fees and Charges</b>										
0082	DA	Development Application Fees	39,597	-	-	-	39,597	39,597	-	39,597
0084	INFRA	Council & UW Infrastructure Charges	214,480	-	-	-	212,748	214,480	-	214,480
0093	ACCRED	Accreditation / Membership Fees	27,000	-	-	-	30,000	27,000	-	27,000
0094	QFRS	Queensland Fire & Rescue Fees	2,489	-	3,865	3,865	2,500	6,354	-	6,354
8885	QLEAVE	Portable Long Service Levy (QLEAVE)	375,012	-	-	-	380,000	375,012	-	375,012
0097	UTILITIES	Utility Connection Application Fees	2,087	-	-	-	3,000	2,087	-	2,087
0014	LEGAL	Legal Advice	164,180	-	20,928	20,928	250,000	185,108	1,799	185,108
0049	COMMS	Project Communications / PR	23,621	-	-	(0)	50,000	23,621	-	23,621
0098	CULTURE	Cultural Heritage Engagement	350	-	-	-	100,000	350	-	350
0000	STAFF	Internal Project and Staff Costs	631,242	249,965	198,358	248,273	460,155	829,600	13,815	879,515
<b>Total</b>		<b>1,480,059</b>	<b>249,965</b>	<b>223,151</b>	<b>273,066</b>	<b>1,528,000</b>	<b>1,703,210</b>	<b>15,615</b>	<b>1,753,124</b>	
<b>Project Cost Report - Consultants Costs</b>										
9935	ARCH	Architect	395,285	-	-	-	395,285	395,285	-	395,285
0015	STRUCT	Structural Engineer	193,810	-	-	-	193,810	193,810	2,000	193,810
0016	CIVIL	Civil Engineer	102,500	-	-	-	102,500	102,500	-	102,500
0017	M+E+L	Mechanical and Electrical Engineer	385,144	121,813	37,108	126,613	520,000	422,251	79,205	511,756
0018	HYD	Hydraulic Engineer	190,865	38,250	15,500	38,250	230,000	206,365	22,750	229,115
0019	FIRE	Fire Engineer	14,560	23,440	-	23,440	38,000	14,560	13,180	38,000
0021	LAND	Landscape Architect	104,411	-	-	1	104,411	104,411	-	104,411
0022	ESD	Sustainability Consultant	73,765	-	1,470	1,470	72,785	75,235	7,350	75,235
9056	SUST	Sustainability 3rd Party Review	29,100	9,820	-	10,800	39,900	29,100	-	39,900
0024	GEO	Geotechnical Engineer	4,830	-	-	-	4,830	4,830	-	4,830
9104	PM	Project Manager	809,641	470,950	301,150	608,478	1,420,000	1,110,791	174,216	1,418,119
0027	QS	Quantity Surveyor	188,000	93,000	67,000	93,000	281,000	255,000	26,000	281,000
0028	ACOU	Acoustic Engineer	49,000	57,100	7,500	52,300	120,000	56,500	58,436	101,300
0029	TRAF	Traffic Engineer	11,880	-	-	-	11,880	11,880	-	11,880
0038	WASTE	Waste Management	8,949	-	-	-	8,949	8,949	-	8,949
9057	AWCS	Automated Waste Collection System	14,350	-	-	-	15,000	14,350	-	14,350
0039	CERT	Building Certifier	58,483	82,100	18,720	58,613	120,000	77,203	39,760	117,095
0041	PLAN	Town Planner	27,911	-	-	-	30,000	27,911	-	27,911
0043	WORK	Workplace Consultant	-	-	22,805	22,805	100,000	22,805	61,330	22,805
0048	IT/AV	IT / Audio Visual Integrator	33,900	7,600	31,031	31,031	150,000	64,931	33,693	64,931
9058	HR	HR Consultant	-	-	-	-	100,000	-	-	-
9053	FIT	Fitout Consultants	-	-	-	-	25,000	-	-	-
0109	FIT ARCH	Fitout Architects	277,395	63,435	-	63,435	280,000	277,395	10,000	340,830
9923	Review	Other Review Consultants	-	-	-	-	50,000	-	-	-
0050	ICA	Independent Commissioning Agent	50,360	29,640	-	29,640	100,000	50,360	-	80,000
8705	CPTED	Crime Prevention Through Environmental De	15,705	-	-	-	14,000	15,705	-	15,705
8901	PROG	Program Reviewer	-	-	10,080	26,730	-	10,080	12,320	26,730
All Other	OTHER	Other Consultants	0	-	45,025	245,387	246,651	45,025	69,564	245,387
<b>Total</b>		<b>3,039,842</b>	<b>997,148</b>	<b>557,389</b>	<b>1,431,992</b>	<b>4,774,000</b>	<b>3,597,231</b>	<b>609,804</b>	<b>4,471,834</b>	
<b>Project Cost Report - Construction Costs</b>										
9930	BUILD	D&C Contractor	16,770,095	45,595,171	36,912,315	43,366,906	69,693,000	53,682,410	15,962,999	69,706,537
9054	FITOUT	Building Fitout (inc Furniture)	-	8,971,735	2,170,631	8,971,735	8,971,735	2,170,631	8,801,105	8,971,735
	FFE	Furniture, Fittings & Equipment	-	-	-	625,000	2,500,000	-	-	2,500,000
		Level 8 and 9 Fitout	-	-	-	1,175,000	4,700,000	-	-	4,700,000
		Contingency	-	-	-	-	7,833,265	-	-	-
<b>Total</b>		<b>16,770,095</b>	<b>54,566,906</b>	<b>39,082,946</b>	<b>54,138,641</b>	<b>93,698,000</b>	<b>55,853,041</b>	<b>24,764,104</b>	<b>85,878,272</b>	
<b>Project Total</b>		<b>21,289,995</b>	<b>55,814,019</b>	<b>39,863,486</b>	<b>55,843,699</b>	<b>100,000,000</b>	<b>61,153,481</b>	<b>25,389,523</b>	<b>92,103,230</b>	