

## Maroochydore City Centre Project

### Statement of Income and Expense

For Period Ending 30 June

	Current	Original	Forecast								
	Forecast	Budget	2024	2025	2026	2027	2028	2029	2030	2031	2032
	2022	2023	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Operating Revenue</b>											
Other Revenue	5,422	7,420	9,868	11,390	20,802	19,352	21,261	21,948	20,922	14,628	9,533
<b>Total Operating Revenue</b>	<b>5,422</b>	<b>7,420</b>	<b>9,868</b>	<b>11,390</b>	<b>20,802</b>	<b>19,352</b>	<b>21,261</b>	<b>21,948</b>	<b>20,922</b>	<b>14,628</b>	<b>9,533</b>
<b>Operating Expenses</b>											
Employee costs	-	-	-	-	-	-	-	-	-	-	-
Materials & Services	-	-	-	-	-	-	-	-	-	-	-
Finance Costs	2,763	2,925	2,788	2,646	2,502	2,356	2,205	2,050	1,892	1,732	1,565
Company Contributions	2,033	2,625	2,625	2,625	2,000	2,000	2,000	2,000	2,000	1,800	1,800
Depreciation	882	120	882	882	882	882	1,024	1,152	1,842	2,150	2,150
Other Expenses	-	-	-	-	-	-	-	-	-	-	-
Recurrent Capital Expenses	249	-	-	-	-	-	-	-	-	-	-
<b>Total Operating Expenses</b>	<b>5,927</b>	<b>5,670</b>	<b>6,295</b>	<b>6,153</b>	<b>5,384</b>	<b>5,238</b>	<b>5,229</b>	<b>5,202</b>	<b>5,734</b>	<b>5,682</b>	<b>5,515</b>
<b>Operating Result</b>	<b>(505)</b>	<b>1,750</b>	<b>3,573</b>	<b>5,237</b>	<b>15,418</b>	<b>14,114</b>	<b>16,032</b>	<b>16,746</b>	<b>15,188</b>	<b>8,947</b>	<b>4,018</b>
<b>Non-recurrent Revenue &amp; Expenses</b>											
<b>Capital Revenue</b>											
Capital Grants and Subsidies	-	-	-	-	-	-	-	-	-	-	-
Capital Contributions	-	-	-	-	-	-	-	-	-	-	-
Contributed Assets	-	-	-	-	-	-	-	-	-	-	-
<b>Total Capital Revenue</b>											
<b>NET RESULT</b>	<b>(505)</b>	<b>1,750</b>	<b>3,573</b>	<b>5,237</b>	<b>15,418</b>	<b>14,114</b>	<b>16,032</b>	<b>16,746</b>	<b>15,188</b>	<b>8,947</b>	<b>4,018</b>

# Maroochydore City Centre Project

## Statement of Financial Position

For Period Ending 30 June

	Current	Original	Forecast								
	Forecast	Budget	2024	2025	2026	2027	2028	2029	2030	2031	2032
	2022	2023	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Current Assets</b>											
Cash & Investments	(44,100)	(50,477)	(51,445)	(43,735)	(32,756)	(24,248)	(22,755)	(24,301)	(26,894)	(24,377)	(26,391)
Inventories	10,641	10,670	10,273	8,809	8,314	8,081	8,853	8,787	8,727	8,870	8,870
<b>Total Current Assets</b>	<b>(33,459)</b>	<b>(39,807)</b>	<b>(41,171)</b>	<b>(34,926)</b>	<b>(24,441)</b>	<b>(16,167)</b>	<b>(13,902)</b>	<b>(15,514)</b>	<b>(18,167)</b>	<b>(15,506)</b>	<b>(17,521)</b>
<b>Non-Current Assets</b>											
Trade and other receivables	-	-	-	-	-	-	-	-	-	-	-
Property, plant & equipment	89,753	90,600	89,671	88,741	87,810	86,878	90,803	101,598	111,702	109,498	107,290
Investment in associates	500	500	500	500	500	500	500	500	500	500	500
Long Term Inventories	37,676	39,060	37,908	30,672	29,235	28,558	30,800	30,609	30,433	30,851	30,851
Intangible assets	1,289	1,289	1,289	1,289	1,289	1,289	1,289	1,289	1,289	1,289	1,289
<b>Total Non-Current Assets</b>	<b>129,218</b>	<b>131,449</b>	<b>129,369</b>	<b>121,202</b>	<b>118,834</b>	<b>117,225</b>	<b>123,393</b>	<b>133,996</b>	<b>143,925</b>	<b>142,138</b>	<b>139,930</b>
<b>TOTAL ASSETS</b>	<b>95,759</b>	<b>91,642</b>	<b>88,198</b>	<b>86,277</b>	<b>94,393</b>	<b>101,058</b>	<b>109,490</b>	<b>118,482</b>	<b>125,758</b>	<b>126,632</b>	<b>122,410</b>
<b>Current Liabilities</b>											
Trade and other payables	-	-	-	-	-	-	-	-	-	-	-
Short Term Borrowings	4,913	6,834	6,970	7,110	7,253	7,399	12,549	19,702	19,858	8,018	8,182
Provisions	350	350	350	350	350	350	350	350	350	350	350
Other	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>5,263</b>	<b>7,184</b>	<b>7,320</b>	<b>7,460</b>	<b>7,603</b>	<b>7,749</b>	<b>12,899</b>	<b>20,052</b>	<b>20,208</b>	<b>8,368</b>	<b>8,532</b>
<b>Non-Current Liabilities</b>											
Long Term Borrowings	132,792	125,003	117,850	110,552	103,107	95,512	82,764	67,856	59,788	63,555	55,151
Long Term Provisions	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>132,792</b>	<b>125,003</b>	<b>117,850</b>	<b>110,552</b>	<b>103,107</b>	<b>95,512</b>	<b>82,764</b>	<b>67,856</b>	<b>59,788</b>	<b>63,555</b>	<b>55,151</b>
<b>TOTAL LIABILITIES</b>	<b>138,055</b>	<b>132,187</b>	<b>125,171</b>	<b>118,012</b>	<b>110,710</b>	<b>103,261</b>	<b>95,662</b>	<b>87,908</b>	<b>79,996</b>	<b>71,923</b>	<b>63,683</b>
<b>NET COMMUNITY ASSETS</b>	<b>(42,295)</b>	<b>(40,545)</b>	<b>(36,973)</b>	<b>(31,736)</b>	<b>(16,318)</b>	<b>(2,203)</b>	<b>13,828</b>	<b>30,574</b>	<b>45,762</b>	<b>54,709</b>	<b>58,727</b>
<b>Community Equity</b>											
Asset revaluation surplus	500	500	500	500	500	500	500	500	500	500	500
Retained Earnings	(42,795)	(41,046)	(37,473)	(32,236)	(16,818)	(2,703)	13,328	30,074	45,262	54,209	58,227
<b>TOTAL COMMUNITY EQUITY</b>	<b>(42,295)</b>	<b>(40,546)</b>	<b>(36,973)</b>	<b>(31,736)</b>	<b>(16,318)</b>	<b>(2,203)</b>	<b>13,828</b>	<b>30,574</b>	<b>45,762</b>	<b>54,709</b>	<b>58,727</b>

# Maroochydore City Centre Project

## Statement of Cash Flow

For Period Ending 30 June

	Current	Original	Forecast								
	Forecast	Budget	2024	2025	2026	2027	2028	2029	2030	2031	2032
	2022	2023	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Cash flows from operating activities</b>											
Operating Result	(505)	1,750	3,573	5,237	15,418	14,114	16,032	16,746	15,188	8,947	4,018
Adjustments for:											
Depreciation	882	120	882	882	882	882	1,024	1,152	1,842	2,150	2,150
Interest and dividends received	-	-	-	-	-	-	-	-	-	-	-
Landfill Quarry Provision	-	-	-	-	-	-	-	-	-	-	-
Finance Costs	2,763	2,925	2,788	2,646	2,502	2,356	2,205	2,050	1,892	1,732	1,565
Change in Working Capital	(885)	(1,413)	1,548	8,701	1,932	910	(3,014)	257	236	(561)	-
<b>Net cash inflow (outflow) from operating activities</b>	<b>2,255</b>	<b>3,382</b>	<b>8,790</b>	<b>17,466</b>	<b>20,734</b>	<b>18,262</b>	<b>16,247</b>	<b>20,205</b>	<b>19,158</b>	<b>12,267</b>	<b>7,733</b>
<b>Cash flows from investing activities</b>											
Payments for property, plant and equipment	(1,222)	-	-	-	-	-	-	-	-	-	-
Proceeds from disposal non current assets	-	-	-	-	-	-	-	-	-	-	-
Capital grants, subsidies, contributions, donations	-	-	-	-	-	-	-	-	-	-	-
Interest and dividends received	-	-	-	-	-	-	-	-	-	-	-
Finance Costs	(2,763)	(2,925)	(2,788)	(2,646)	(2,502)	(2,356)	(2,205)	(2,050)	(1,892)	(1,732)	(1,565)
<b>Net cash inflow (outflow) from investing activities</b>	<b>(3,985)</b>	<b>(2,925)</b>	<b>(2,788)</b>	<b>(2,646)</b>	<b>(2,502)</b>	<b>(2,356)</b>	<b>(2,205)</b>	<b>(2,050)</b>	<b>(1,892)</b>	<b>(1,732)</b>	<b>(1,565)</b>
<b>Cash flows from financing activities</b>											
Proceeds from borrowings	-	-	-	-	-	-	-	-	-	-	-
Repayment of borrowing	(4,913)	(6,834)	(6,970)	(7,110)	(7,253)	(7,399)	(12,549)	(19,702)	(19,858)	(8,018)	(8,182)
<b>Net cash inflow (outflow) from financing activities</b>	<b>(4,913)</b>	<b>(6,834)</b>	<b>(6,970)</b>	<b>(7,110)</b>	<b>(7,253)</b>	<b>(7,399)</b>	<b>(12,549)</b>	<b>(19,702)</b>	<b>(19,858)</b>	<b>(8,018)</b>	<b>(8,182)</b>
<b>Net increase (decrease) in cash held</b>	<b>(6,643)</b>	<b>(6,377)</b>	<b>(968)</b>	<b>7,710</b>	<b>10,979</b>	<b>8,508</b>	<b>1,493</b>	<b>(1,546)</b>	<b>(2,593)</b>	<b>2,517</b>	<b>(2,014)</b>
Cash at beginning of reporting period	(37,457)	(44,100)	(50,477)	(51,445)	(43,735)	(32,756)	(24,248)	(22,755)	(24,301)	(26,894)	(24,377)
<b>Cash at end of reporting period</b>	<b>(44,100)</b>	<b>(50,477)</b>	<b>(51,445)</b>	<b>(43,735)</b>	<b>(32,756)</b>	<b>(24,248)</b>	<b>(22,755)</b>	<b>(24,301)</b>	<b>(26,894)</b>	<b>(24,377)</b>	<b>(26,391)</b>