Benchmark % Complete 25.0%

	Annual Original	Annual Current		YTD Current	YTD	% Annual	YTD		
Statement of Income and Expenses	Budget	Budget	YE Forecast	Budget	ACTUALS	Current	Variations		
	\$'000	\$'000	\$'000	\$'000	\$'000	Budget	\$'000	Notes	Comments
Operating Revenue									
Gross Rates & Utility Charges	252,337	252,337	252,337	123,650	124,510	49.3%	861		
Interest from Rates & Utilities	1,970	1,970	1,970	492	907	46.1%	415		
Less Discounts, Pensioner Remissions	(11,659)	(11,659)	(11,659)	(5,251)	(5,471)	46.9%	(220)		
Net Rates & Utility Charges	242,648	242,648	242,648	118,892	119,947	49.4%	1,055		
Fees & Charges	64,083	63,967	63,967	16,969	16,986	26.6%	17		
Interest Received from Investments	50,613	50,613		3,848	4,630	9.1%	782		
Grants and Subsidies - Recurrent Operating contributions	13,251 526	13,301 526	13,301 526	1,475 131	2,219 126	16.7% 24.0%	744 (5)		
Dividends Received	6,300	6,300	6,300	0	0	0.0%	(3)		
Other Revenue	14,866	14,918		2,985	3,704	24.8%	719		
Internal Revenues	4,679	4,679	4,679	1,167	834	17.8%	(334)		
Community Service Obligations	0	0	0	0	0	0.0%	0		
Total Operating Revenue	396,965	396,952	396,952	145,467	148,447	37.4%	2,980		
Operating Expenses									
Employee costs	145,468	145,468	145,468	33,053	32,839	22.6%	(214)		
Materials & Services	157,641	163,155	163,155	38,920	30,563	18.7%	(8,357)		
Internal Expenditure	0	0	0	0	0	0.0%	0		
Finance Costs	12,619	12,619		3,309 1,928	3,403	27.0%	94		
Company Contributions Depreciation	2,820 68,000	3,820 67,870	3,820 67,870	16,967	1,928 16,967	50.5% 25.0%	0		
Other Expenses	10,018	10,924	10,924	2,858	2,992	27.4%	134		
Competitive Neutrality Adjustments	0	0	0	0	0	0.0%	0		
Total Operating Expenses	396,565	403,856	403,856	97,035	88,692	22.0%	(8,343)		
Operating Surplus/(Deficit)	400	(6,904)	(6,904)	48,432	59,755		11,323		
Capital Revenue									
Canital Grants and Subsidies	14 701	25.018	25.018	545	2 462	9.8%	1 917		
Capital Grants and Subsidies Capital Contributions	14,701 17,545	25,018 17,598		545 2.850	2,462 4.119	9.8% 23.4%	1,917 1,269		
Capital Grants and Subsidies Capital Contributions Contributed Assets	14,701 17,545 45,500	25,018 17,598 45,500	25,018 17,598 45,500	545 2,850 11,375	2,462 4,119 11,375	9.8% 23.4% 25.0%	1,917 1,269 0		
Capital Contributions	17,545	17,598	17,598	2,850	4,119	23.4%			
Capital Contributions Contributed Assets	17,545 45,500	17,598 45,500	17,598 45,500	2,850	4,119	23.4% 25.0%			
Capital Contributions Contributed Assets Other Capital Revenue Net Result Surplus / (Deficit)	17,545 45,500 3,500	17,598 45,500 3,500	17,598 45,500 3,500	2,850 11,375 0	4,119 11,375 0	23.4% 25.0% 0.0%	1,269 0 0		
Capital Contributions Contributed Assets Other Capital Revenue	17,545 45,500 3,500	17,598 45,500 3,500	17,598 45,500 3,500 84,713	2,850 11,375 0	4,119 11,375 0	23.4% 25.0% 0.0%	1,269 0 0		
Capital Contributions Contributed Assets Other Capital Revenue Net Result Surplus / (Deficit) Other Capital Funding Sources Loan proceeds Asset sale proceeds	17,545 45,500 3,500 81,646 23,143 1,000	17,598 45,500 3,500 84,713 23,143 1,000	17,598 45,500 3,500 84,713 23,143 1,000	2,850 11,375 0 63,202 0 140	4,119 11,375 0 77,711 0 1,280	23.4% 25.0% 0.0% 91.7% 0.0% 128.0%	1,269 0 0		
Capital Contributions Contributed Assets Other Capital Revenue Net Result Surplus / (Deficit) Other Capital Funding Sources Loan proceeds	17,545 45,500 3,500 81,646 23,143	17,598 45,500 3,500 84,713 23,143	17,598 45,500 3,500 84,713 23,143 1,000	2,850 11,375 0 63,202	4,119 11,375 0 77,711	23.4% 25.0% 0.0% 91.7%	1,269 0 0 14,509		
Capital Contributions Contributed Assets Other Capital Revenue Net Result Surplus / (Deficit) Other Capital Funding Sources Loan proceeds Asset sale proceeds	17,545 45,500 3,500 81,646 23,143 1,000	17,598 45,500 3,500 84,713 23,143 1,000	17,598 45,500 3,500 84,713 23,143 1,000	2,850 11,375 0 63,202 0 140	4,119 11,375 0 77,711 0 1,280	23.4% 25.0% 0.0% 91.7% 0.0% 128.0%	1,269 0 0 14,509		
Capital Contributions Contributed Assets Other Capital Revenue Net Result Surplus / (Deficit) Other Capital Funding Sources Loan proceeds Asset sale proceeds Depreciation utilised Total Other Capital Funding Sources	17,545 45,500 3,500 81,646 23,143 1,000 68,000	17,598 45,500 3,500 84,713 23,143 1,000 67,870	17,598 45,500 3,500 84,713 23,143 1,000 67,870	2,850 11,375 0 63,202 0 140 16,967	4,119 11,375 0 77,711 0 1,280 16,967	23.4% 25.0% 0.0% 91.7% 0.0% 128.0% 25.0%	1,269 0 0 14,509 0 1,140 0		
Capital Contributions Contributed Assets Other Capital Revenue Net Result Surplus / (Deficit) Other Capital Funding Sources Loan proceeds Asset sale proceeds Depreciation utilised	17,545 45,500 3,500 81,646 23,143 1,000 68,000	17,598 45,500 3,500 84,713 23,143 1,000 67,870	17,598 45,500 3,500 84,713 23,143 1,000 67,870	2,850 11,375 0 63,202 0 140 16,967	4,119 11,375 0 77,711 0 1,280 16,967	23.4% 25.0% 0.0% 91.7% 0.0% 128.0% 25.0%	1,269 0 0 14,509 0 1,140 0		
Capital Contributions Contributed Assets Other Capital Revenue Net Result Surplus / (Deficit) Other Capital Funding Sources Loan proceeds Asset sale proceeds Depreciation utilised Total Other Capital Funding Sources Capital Funding Applications Constructed Assets Contributed Assets	17,545 45,500 3,500 81,646 23,143 1,000 68,000 92,143 173,997 45,500	17,598 45,500 3,500 84,713 23,143 1,000 67,870 92,013 233,211 45,500	17,598 45,500 3,500 84,713 23,143 1,000 67,870 92,013 233,211 45,500	2,850 11,375 0 63,202 0 140 16,967 17,107 24,951 11,375	4,119 11,375 0 77,711 0 1,280 16,967 18,247 28,115 11,375	23.4% 25.0% 0.0% 91.7% 0.0% 128.0% 25.0% 19.8%	1,269 0 14,509 0 1,140 0 1,140		
Capital Contributions Contributed Assets Other Capital Revenue Net Result Surplus / (Deficit) Other Capital Funding Sources Loan proceeds Asset sale proceeds Depreciation utilised Total Other Capital Funding Sources Capital Funding Applications Constructed Assets	17,545 45,500 3,500 81,646 23,143 1,000 68,000 92,143	17,598 45,500 3,500 84,713 23,143 1,000 67,870 92,013	17,598 45,500 3,500 84,713 23,143 1,000 67,870 92,013 233,211 45,500	2,850 11,375 0 63,202 0 140 16,967 17,107	4,119 11,375 0 77,711 0 1,280 16,967 18,247	23.4% 25.0% 0.0% 91.7% 0.0% 128.0% 25.0% 19.8%	1,269 0 0 14,509 0 1,140 0		
Capital Contributions Contributed Assets Other Capital Revenue Net Result Surplus / (Deficit) Other Capital Funding Sources Loan proceeds Asset sale proceeds Depreciation utilised Total Other Capital Funding Sources Capital Funding Applications Constructed Assets Contributed Assets	17,545 45,500 3,500 81,646 23,143 1,000 68,000 92,143 173,997 45,500	17,598 45,500 3,500 84,713 23,143 1,000 67,870 92,013 233,211 45,500	17,598 45,500 3,500 84,713 23,143 1,000 67,870 92,013 233,211 45,500	2,850 11,375 0 63,202 0 140 16,967 17,107 24,951 11,375	4,119 11,375 0 77,711 0 1,280 16,967 18,247 28,115 11,375	23.4% 25.0% 0.0% 91.7% 0.0% 128.0% 25.0% 19.8%	1,269 0 14,509 0 1,140 0 1,140		
Capital Contributions Contributed Assets Other Capital Revenue Net Result Surplus / (Deficit) Other Capital Funding Sources Loan proceeds Asset sale proceeds Depreciation utilised Total Other Capital Funding Sources Capital Funding Applications Constructed Assets Loan redemptions Total Capital Funding Applications	17,545 45,500 3,500 81,646 23,143 1,000 68,000 92,143 173,997 45,500 10,802 230,299	17,588 45,500 3,500 84,713 23,143 1,000 67,870 92,013 233,211 45,500 10,802 289,512	17,598 45,500 3,500 84,713 23,143 1,000 67,870 92,013 233,211 45,500 10,802 289,512	2,850 11,375 63,202 0 140 16,967 17,107 24,951 11,375 5,013	4,119 11,375 0 0 77,711 0 1,280 16,967 18,247 28,115 11,375 5,013	23.4% 25.0% 0.0% 91.7% 0.0% 128.0% 25.0% 19.8% 12.1% 25.0% 46.4%	1,269 0 0 14,509 0 1,140 0 1,140 3,164 0 (0)		
Capital Contributions Contributed Assets Other Capital Revenue Net Result Surplus / (Deficit) Other Capital Funding Sources Loan proceeds Asset sale proceeds Depreciation utilised Total Other Capital Funding Sources Capital Funding Applications Constructed Assets Loan redemptions Total Capital Funding Applications Transfers to Reserves - Capital	17,545 45,500 3,500 81,646 23,143 1,000 68,000 92,143 173,997 45,500 10,802 230,299	17,598 45,500 3,500 84,713 23,143 1,000 67,870 92,013 233,211 45,500 10,802 289,512	17,598 45,500 3,500 84,713 23,143 1,000 67,870 92,013 233,211 45,500 10,802 289,512	2,850 11,375 0 63,202 0 140 16,967 17,107 24,951 11,375 5,013 41,339	4,119 11,375 0 77,711 0 1,280 16,967 18,247 28,115 11,375 5,013 44,503	23.4% 25.0% 0.0% 91.7% 0.0% 128.0% 25.0% 19.8% 12.1% 25.0% 46.4% 100.0%	1,269 0 0 14,509 0 1,140 0 1,140 3,164 0 (0)		
Capital Contributions Contributed Assets Other Capital Revenue Net Result Surplus / (Deficit) Other Capital Funding Sources Loan proceeds Depreciation utilised Total Other Capital Funding Sources Capital Funding Applications Constructed Assets Loan redemptions Total Capital Funding Applications Transfers to Reserves - Capital Transfers from Reserves - Capital Transfers from Reserves - Capital	17,545 45,500 3,500 81,646 23,143 1,000 68,000 92,143 173,997 45,500 10,802 230,299	17,598 45,500 3,500 84,713 23,143 1,000 67,870 92,013 233,211 45,500 10,802 289,512 (12,200) 72,933	17,598 45,500 3,500 84,713 23,143 1,000 67,870 92,013 233,211 45,500 10,802 289,512 (12,200) 72,933	2,850 11,375 0 63,202 0 140 16,967 17,107 24,951 11,375 5,013 41,339 (12,200) 72,993	4,119 11,375 0 77,711 0 1,280 16,967 18,247 28,115 11,375 5,013 44,503 (12,200) 72,993	23.4% 25.0% 0.0% 91.7% 0.0% 128.0% 25.0% 19.8% 12.1% 25.0% 46.4% 100.0%	1,269 0 0 14,509 0 1,140 0 1,140 3,164 0 (0)		
Capital Contributions Contributed Assets Other Capital Revenue Net Result Surplus / (Deficit) Other Capital Funding Sources Loan proceeds Asset sale proceeds Depreciation utilised Total Other Capital Funding Sources Capital Funding Applications Constructed Assets Loan redemptions Total Capital Funding Applications Transfers to Reserves - Capital Transfers from Reserves - Capital Balance Brought Forward - Capital	17,545 45,500 3,500 81,646 23,143 1,000 68,000 92,143 173,997 45,500 10,802 230,299 (12,200) 72,993 0	17,588 45,500 3,500 84,713 23,143 1,000 67,870 92,013 233,211 45,500 10,802 289,512 (12,200) 72,993 48,812	17,598 45,500 3,500 84,713 23,143 1,000 67,870 92,013 233,211 45,500 10,802 289,512 (12,200) 72,993 48,812	2,850 11,375 63,202 0 140 16,967 17,107 24,951 11,375 5,013 41,339 (12,200) 72,993 48,812	4,119 11,375 0 0 1,280 16,967 18,247 28,115 11,375 5,013 44,503 (12,200) 72,993 48,812	23.4% 25.0% 0.0% 91.7% 0.0% 128.0% 25.0% 19.8% 12.1% 25.0% 46.4% 100.0% 100.0%	1,269 0 0 14,509 0 1,140 0 1,140 3,164 0 (0)		
Capital Contributions Contributed Assets Other Capital Revenue Net Result Surplus / (Deficit) Other Capital Funding Sources Loan proceeds Depreciation utilised Total Other Capital Funding Sources Capital Funding Applications Constructed Assets Loan redemptions Total Capital Funding Applications Transfers to Reserves - Capital Transfers from Reserves - Capital Transfers from Reserves - Capital	17,545 45,500 3,500 81,646 23,143 1,000 68,000 92,143 173,997 45,500 10,802 230,299	17,598 45,500 3,500 84,713 23,143 1,000 67,870 92,013 233,211 45,500 10,802 289,512 (12,200) 72,933	17,598 45,500 3,500 84,713 23,143 1,000 67,870 92,013 233,211 45,500 10,802 289,512 (12,200) 72,933	2,850 11,375 0 63,202 0 140 16,967 17,107 24,951 11,375 5,013 41,339 (12,200) 72,993	4,119 11,375 0 77,711 0 1,280 16,967 18,247 28,115 11,375 5,013 44,503 (12,200) 72,993	23.4% 25.0% 0.0% 91.7% 0.0% 128.0% 25.0% 19.8% 12.1% 25.0% 46.4% 100.0%	1,269 0 0 14,509 0 1,140 0 1,140 3,164 0 (0)		
Capital Contributions Contributed Assets Other Capital Revenue Net Result Surplus / (Deficit) Other Capital Funding Sources Loan proceeds Asset sale proceeds Depreciation utilised Total Other Capital Funding Sources Capital Funding Applications Constructed Assets Loan redemptions Total Capital Funding Applications Transfers to Reserves - Capital Transfers from Reserves - Capital Balance Brought Fonward - Capital Transfers to Reserves - Operating	17,545 45,500 3,500 81,646 23,143 1,000 68,000 92,143 173,997 45,500 10,802 230,299 (12,200) 72,993 0 (7,499)	17.598 45,500 3,500 84,713 23,143 1,000 67,870 92,013 233,211 45,500 10,802 289,512 (12,200) 72,993 48,812 (7,499)	17,598 45,500 3,500 84,713 23,143 1,000 67,870 92,013 233,211 45,500 10,802 289,512 (12,200) 72,993 48,812 (7,499)	2,850 11,375 0 0 63,202 0 140 16,967 17,107 24,951 11,375 5,013 41,339 (12,200) 72,993 48,812 (7,499)	4,119 11,375 0 77,711 0 1,280 16,967 18,247 28,115 11,375 5,013 44,503 (12,200) 72,993 48,812 (7,499)	23.4% 25.0% 0.0% 91.7% 0.0% 128.0% 25.0% 19.8% 12.1% 25.0% 46.4% 100.0% 100.0% 100.0%	1,269 0 0 14,509 0 1,140 0 1,140 3,164 0 (0)		
Capital Contributions Contributed Assets Other Capital Revenue Net Result Surplus / (Deficit) Other Capital Funding Sources Loan proceeds Depreciation utilised Total Other Capital Funding Sources Capital Funding Applications Constructed Assets Contributed Assets Loan redemptions Transfers to Reserves - Capital Transfers from Reserves - Capital Balance Brought Forward - Capital Transfers to Reserves - Operating Transfers from Reserves - Operating Transfers from Reserves - Operating Transfers from Reserves - Operating	17,545 45,500 3,500 81,646 23,143 1,000 68,000 92,143 173,997 45,500 10,802 230,299 (12,200) 72,993 0 (7,499)	17,598 45,500 3,500 84,713 23,143 1,000 67,870 92,013 233,211 45,500 10,802 (12,200) 72,993 48,812 (7,499) 8,209	17,598 45,500 3,500 84,713 23,143 1,000 67,870 92,013 233,211 45,500 10,802 (12,200) 72,993 48,812 (7,499) 8,209	2,850 11,375 0 0 63,202 0 140 16,967 17,107 24,951 11,375 5,013 41,339 (12,200) 72,993 48,812 (7,499) 8,209	4,119 11,375 0 77,711 0 1,280 16,967 18,247 28,115 11,375 5,013 44,503 (12,200) 72,993 48,812 (7,499) 8,209	23.4% 25.0% 0.0% 91.7% 0.0% 128.0% 25.0% 19.8% 12.1% 25.0% 46.4% 100.0% 100.0% 100.0%	1,269 0 0 14,509 0 1,140 0 1,140 3,164 0 (0)		
Capital Contributions Contributed Assets Other Capital Revenue Net Result Surplus / (Deficit)	17,545 45,500 3,500 81,646 23,143 1,000 68,000 92,143 173,997 45,500 10,802 230,299 (12,200) 72,993 0 (7,499) 3,215	17,598 45,500 3,500 84,713 23,143 1,000 67,870 92,013 233,211 45,500 10,802 289,512 (12,200) 72,993 48,812 (7,499) 8,209 2,549	17,598 45,500 3,500 84,713 23,143 1,000 67,870 92,013 233,211 45,500 10,802 289,512 (12,200) 72,993 48,812 (7,499) 8,209 2,549 112,864	2,850 11,375 0 0 63,202 0 140 16,967 17,107 24,951 11,375 5,013 41,339 (12,200) 72,993 48,812 (7,499) 8,209 2,549	4,119 11,375 0 77,711 0 1,280 16,967 18,247 28,115 11,375 5,013 44,503 (12,200) 72,993 48,812 (7,499) 8,209 2,549	23.4% 25.0% 0.0% 91.7% 0.0% 128.0% 25.0% 19.8% 12.1% 25.0% 46.4% 100.0% 100.0% 100.0% 100.0%	1,269 0 0 14,509 0 1,140 0 1,140 0 0 0 0 0 0 0		

