



## Financial Performance Report

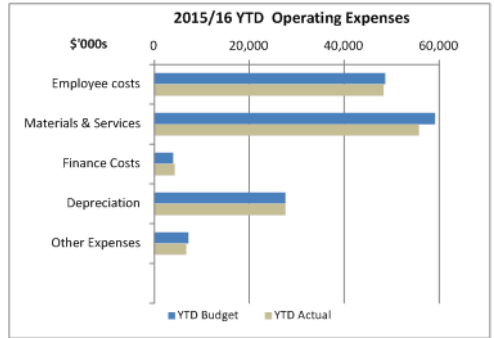
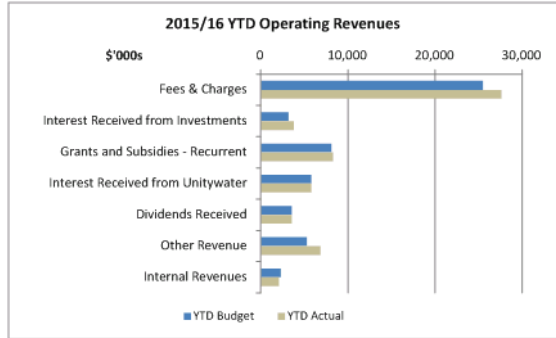
April 2016



FINANCIAL PERFORMANCE REPORT		April 2016
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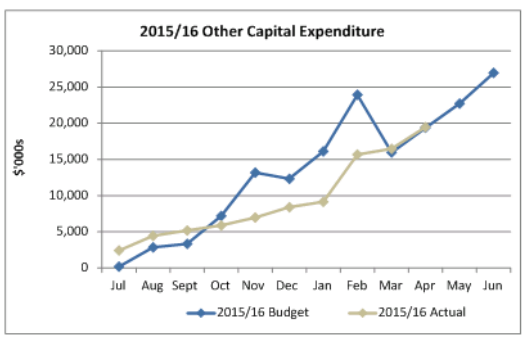
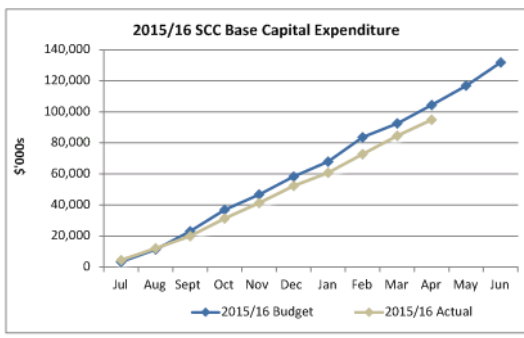
**FINANCIAL PERFORMANCE REPORT** April 2016  
**HEADLINE - OPERATING**

	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	386,107	395,974	360,061	366,037	5,976	1.7%
Operating Expenses	364,650	371,661	299,423	293,341	(6,081)	(2.0%)
<b>Operating Result</b>	<b>21,457</b>	<b>24,313</b>	<b>60,639</b>	<b>72,696</b>	<b>12,057</b>	<b>19.9%</b>
<b>NET Result</b>	<b>62,975</b>	<b>126,281</b>	<b>145,389</b>	<b>160,920</b>	<b>15,531</b>	<b>10.7%</b>



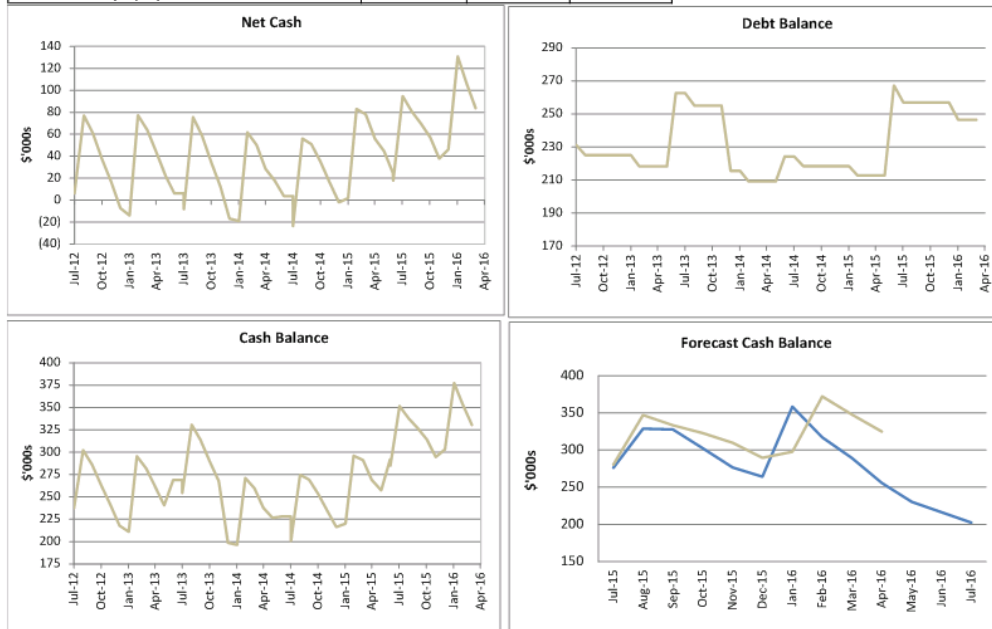
**HEADLINE - CAPITAL**

	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Capital Revenue	41,518	101,968	84,750	88,224	(3,474)	
Other Capital Revenues	111,768	111,903	65,817	57,614	8,202	
<b>Total Capital Revenues</b>	<b>153,286</b>	<b>213,871</b>	<b>150,566</b>	<b>145,838</b>	<b>4,728</b>	
Capital Works Expenditure	183,368	158,804	123,784	114,398	9,386	(7.58%)
Other Capital Expenditure	40,156	83,156	36,052	73,110	(37,059)	
<b>Total Capital Expenditure</b>	<b>223,524</b>	<b>241,960</b>	<b>159,836</b>	<b>187,508</b>	<b>(27,673)</b>	
<b>Funds from General Reserve</b>	<b>70,238</b>	<b>28,089</b>	<b>9,269</b>	<b>41,670</b>	<b>(32,401)</b>	

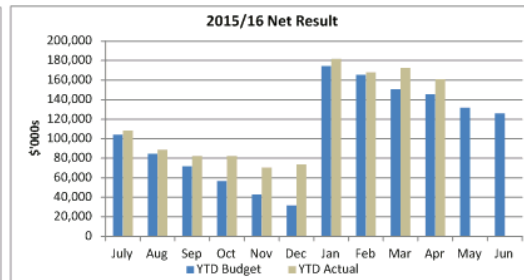
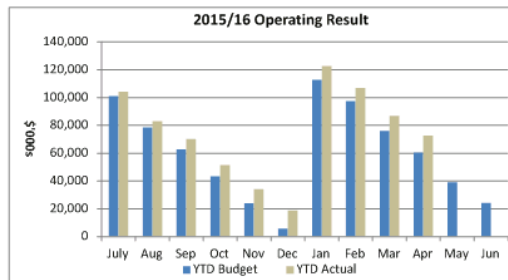


**FINANCIAL PERFORMANCE REPORT** April 2016  
 HEADLINE - CASH AND BALANCE SHEET

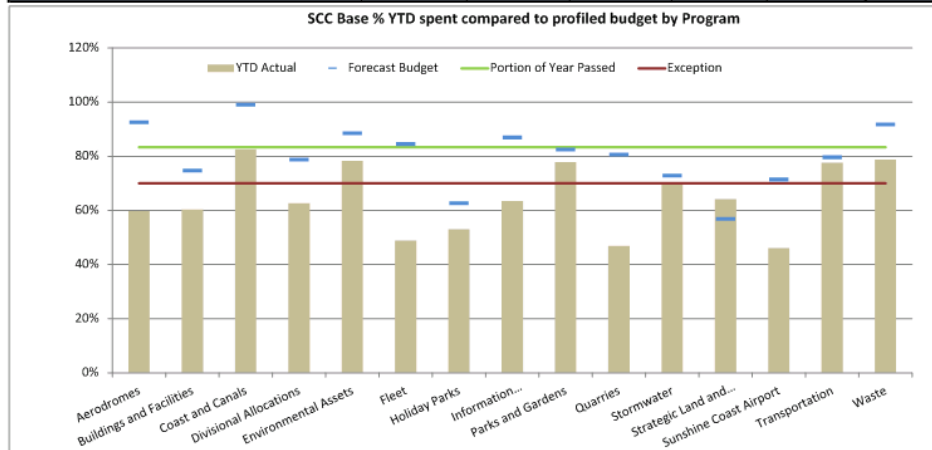
	Annual		YTD		
	Original Budget \$000s	Current Budget \$000s	Actuals \$000s	Forecast Budget \$000s	Variance \$000s
<b>CASH FLOWS</b>					
Opening Cash	229,692	287,386	287,386	287,386	0
Net Cash Inflow/(Outflows) from:					
Operating Activities	82,091	100,195	141,952	112,633	29,319
Investing Activities	(141,850)	(123,661)	(90,809)	(94,498)	3,689
Financing Activities	29,179	27,488	(13,746)	(13,746)	0
<b>Net Increase/(decrease) in Cash Held</b>	<b>(30,581)</b>	<b>4,022</b>	<b>37,397</b>	<b>4,389</b>	<b>33,008</b>
Cash at year end	199,111	291,408	324,783	291,775	33,008
<b>BALANCE SHEET</b>					
Current Assets	223,040	346,475	351,238		
Non Current Assets	4,471,353	4,777,975	4,625,191		
<b>Total Assets</b>	<b>4,694,394</b>	<b>5,124,450</b>	<b>4,976,429</b>		
Current Liabilities	92,112	94,765	56,089		
Non Current Liabilities	311,641	305,091	288,240		
<b>Total Liabilities</b>	<b>403,753</b>	<b>399,856</b>	<b>344,329</b>		
<b>Net Community Assets/ Total Community Equity</b>	<b>4,290,641</b>	<b>4,724,594</b>	<b>4,632,100</b>		



FINANCIAL PERFORMANCE REPORT							April 2016
STATEMENT OF INCOME & EXPENSES							
	Annual		YTD				Annual
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %	Forecast Budget \$000s
<b>Operating Revenue</b>							
Net Rates and Utility Charges	243,381	244,090	241,635	242,535	901	0.4%	244,090
Fees and Charges	54,733	59,878	51,324	54,076	2,752	5.4%	59,878
Interest Received from Investments	7,700	8,530	7,277	7,946	669	9.2%	8,530
Operating Grants and Subsidies	11,946	12,115	10,498	10,806	308	2.9%	12,115
Operating Contributions	696	1,136	953	861	(92)	(9.7%)	1,136
Interest Received from Unity Water	23,933	23,933	17,629	17,463	(165)	(0.9%)	23,933
Dividends Received	26,162	26,162	13,819	14,021	202	1.5%	26,162
Other Revenue	11,132	13,673	11,888	13,423	1,535	12.9%	13,673
Internal Sales/Recoveries	6,424	6,458	5,039	4,905	(133)	(2.6%)	6,458
Community Service Obligations	(0)	(0)	0	0	(0)	(100.0%)	(0)
<b>Total Operating Revenue</b>	<b>386,107</b>	<b>395,974</b>	<b>360,061</b>	<b>366,037</b>	<b>5,976</b>	<b>1.7%</b>	<b>395,974</b>
<b>Operating Expenses</b>							
Employee Costs	121,667	123,264	100,348	100,040	(309)	(0.3%)	123,264
Materials and Services	148,334	152,039	120,406	114,332	(6,074)	(5.0%)	152,039
Internal Materials and Services	(0)	0	0	0	0	0.0%	0
Finance Costs	9,505	9,618	8,045	8,564	518	6.4%	9,618
Company Contributions	1,218	1,218	1,218	1,218	0	0.0%	1,218
Depreciation Expense	67,058	66,773	55,608	55,753	145	0.3%	66,773
Other Expenses	16,868	18,749	13,798	13,436	(362)	(2.6%)	18,749
Competitive Neutrality Adjustments	0	0	0	0	(0)	(100.0%)	0
<b>Total Operating Expenses</b>	<b>364,650</b>	<b>371,661</b>	<b>299,423</b>	<b>293,341</b>	<b>(6,081)</b>	<b>(2.0%)</b>	<b>371,661</b>
<b>Operating Result</b>	<b>21,457</b>	<b>24,313</b>	<b>60,639</b>	<b>72,696</b>	<b>12,057</b>	<b>19.9%</b>	<b>24,313</b>
<b>Capital Revenue</b>							
Capital Grants and Subsidies	4,894	11,343	7,365	9,175	1,810	24.6%	11,343
Capital Contributions - Cash	12,000	23,000	21,010	26,756	5,745	27.3%	23,000
Capital Contributions - Fixed Assets	24,624	67,624	56,374	52,476	(3,899)	(6.9%)	67,624
<b>Total Capital Revenue</b>	<b>41,518</b>	<b>101,968</b>	<b>84,750</b>	<b>88,406</b>	<b>3,657</b>	<b>4.3%</b>	<b>101,968</b>
<b>Net Result</b>	<b>62,975</b>	<b>126,281</b>	<b>145,389</b>	<b>161,102</b>	<b>15,713</b>	<b>10.8%</b>	<b>126,281</b>



FINANCIAL PERFORMANCE REPORT							April 2016
CAPITAL EXPENDITURE							
Capital Works Program	Annual		YTD			% of FY budget spent	YTD Variance \$000s
	Original Budget \$000s	Current Budget \$000s	Budget \$000s	Actuals \$000s	Variance on YTD budget		
Aerodromes	215	548	507	327	-35.5%	59.7%	(180)
Buildings and Facilities	6,422	8,746	6,534	5,272	-19.3%	60.3%	(1,263)
Coast and Canals	1,900	2,042	2,022	1,688	-16.5%	82.7%	(334)
Divisional Allocations	3,590	3,560	2,800	2,230	-20.4%	62.7%	(570)
Environmental Assets	975	1,669	1,476	1,306	-11.5%	78.3%	(169)
Fleet	3,118	3,935	3,323	1,922	-42.2%	48.8%	(1,402)
Holiday Parks	770	792	495	420	-15.2%	53.0%	(75)
Information Technology	3,620	5,032	4,372	3,192	-27.0%	63.4%	(1,181)
Parks and Gardens	9,975	15,328	12,622	11,944	-5.4%	77.9%	(678)
Quarries	630	496	400	233	-41.7%	47.0%	(167)
Stormwater	5,972	6,802	4,952	4,729	-4.5%	69.5%	(222)
Strategic Land and Commercial Properties	1,350	6,658	3,780	4,273	13.0%	64.2%	493
Sunshine Coast Airport	5,056	5,792	4,132	2,665	-35.5%	46.0%	(1,466)
Transportation	45,200	62,596	49,807	48,578	-2.5%	77.6%	(1,229)
Waste	4,387	7,818	7,171	6,154	-14.2%	78.7%	(1,017)
<b>Total SCC Base Capital Program</b>	<b>93,180</b>	<b>131,814</b>	<b>104,393</b>	<b>94,933</b>	<b>-9.1%</b>	<b>72.0%</b>	<b>(9,460)</b>
Corporate Major Projects	9,300	100	87	50	-42.1%	50.2%	(36)
Maroochydhore City Centre - Council delivery	9,904	8,044	6,728	6,695	-0.5%	83.2%	(33)
Maroochydhore City Centre - SunCentral delivery	24,156	7,754	4,610	3,694	-19.9%	47.6%	(916)
Solar Farm	49,228	9,866	7,438	8,412	13.1%	85.3%	974
Sunshine Coast Airport Runway	0	1,225	528	631	19.4%	51.5%	103
<b>Total Region Making Capital Program</b>	<b>92,588</b>	<b>26,990</b>	<b>19,391</b>	<b>19,482</b>	<b>0.5%</b>	<b>72.2%</b>	<b>91</b>
<b>TOTAL</b>	<b>185,768</b>	<b>158,804</b>	<b>123,784</b>	<b>114,415</b>	<b>-7.6%</b>	<b>72.0%</b>	<b>(9,369)</b>



Project summary by Job status (SCC Base only)	Number of Capital Jobs	%	Current Budget \$000	%
Not Started	63	4.5%	1,582	1.2%
Works in Progress	600	42.8%	73,964	56.1%
Complete	682	48.6%	53,997	41.0%
On Hold	58	4.1%	2,271	1.7%
<b>Total</b>	<b>1,403</b>		<b>131,814</b>	

**FINANCIAL PERFORMANCE REPORT** April 2016  
**INVESTMENT PERFORMANCE**

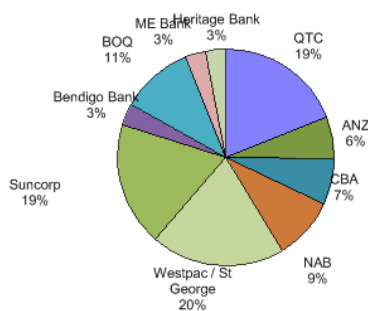
Liquidity as at:		30/04/2016	
		\$'000's	
<b>At-call accounts</b>			
QTC + CBA (excl. trust)		\$84,148	25.96%
Maturities within 7 days		\$10,000	3.09%
<b>Total at-call</b>		<b>\$94,148</b>	<b>29.04%</b>
Investment Policy Target			10.00%

Term deposits maturing:		
	\$'000's	Count
within 30 days	\$40,000	4
30-59 days	\$30,000	3
60-89 days	\$30,000	3
90-179 days	\$140,000	15
180-364 days	\$0	0
1 year - 3 years	\$0	0
<b>Total</b>	<b>\$240,000</b>	<b>25</b>

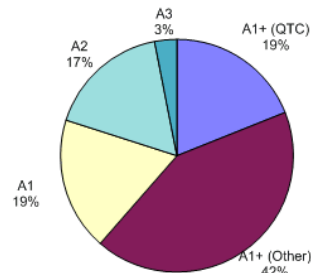
INVESTMENT SUMMARY (including Trust) as at:						Investment Policy		
	30/04/2016		1/01/2016		30/04/2015		Individual Limit	Group Limits
A1+ (QTC)	\$61,452	19.0%	\$54,417	18.0%	\$138,782	51.5%	100%	100%
A1+ (Other)	\$137,696	42.5%	\$167,628	55.5%	\$50,492	18.8%	35%	100%
A1	\$60,000	18.5%	\$30,000	9.9%	\$30,000	11.1%	30%	40%
A2	\$55,000	17.0%	\$50,000	16.6%	\$50,000	18.6%	15%	35%
A3	\$10,000	3.1%	\$0		\$0	0.0%		
<b>Total Funds</b>	<b>\$324,148</b>		<b>\$302,045</b>		<b>\$269,274</b>			
<b>FUND SUMMARY</b>								
General Funds	\$324,148		\$296,662		\$265,232			
Trust Funds	\$5,622		\$5,382		\$4,042			
<b>Total Funds</b>	<b>\$329,770</b>		<b>\$302,045</b>		<b>\$269,274</b>			

Investment Portfolio

Investment per financial institution (%)



Investment by Standard & Poor's (Short Term Credit Rating)



Investment Performance

