

**TOTAL COUNCIL**  
**for the period ending 31-Mar-2010**

Benchmark % Complete      **75.0%**

Statement of Income and Expenses	Annual Original Budget \$'000	Annual Current Budget \$'000	YTD Current Budget \$'000	YTD ACTUALS \$'000	% Annual Current Budget	YTD Variations \$'000	Notes
<b>Operating Revenue</b>							
Gross Rates & Utility Charges	372,773	374,217	363,560	359,028	95.9%	(4,532)	
Interest from Rates & Utilities	1,681	1,681	1,244	1,626	96.7%	382	
Less Discounts, Pensioner Remissions	(21,101)	(21,101)	(21,050)	(20,769)	98.4%	281	
Net Rates & Utility Charges	353,353	354,796	343,754	339,885	95.8%	(3,870)	
Fees & Charges	67,701	67,979	51,334	52,065	76.6%	731	
Interest Received from Investments	13,487	13,495	9,823	9,941	73.7%	118	
Grants and Subsidies - Recurrent	17,129	15,480	10,785	11,094	71.7%	310	
Operating contributions	1,561	2,310	1,545	1,370	59.3%	(175)	
Dividends Received	0	0	0	0	0.0%	0	
Other Revenue	8,229	10,025	7,667	8,247	82.3%	580	
Internal Revenues	0	0	0	(0)		(0)	
Community Service Obligations	0	0	0	0	0.0%	0	
<b>Total Operating Revenue</b>	<b>461,460</b>	<b>464,085</b>	<b>424,908</b>	<b>422,602</b>	<b>91.1%</b>	<b>(2,307)</b>	
<b>Operating Expenses</b>							
Employee costs	174,122	181,545	132,805	130,508	71.9%	(2,297)	
Less: Capitalised Employee Costs	(19,286)	(21,081)	(15,397)	(15,465)	73.4%	(68)	
Materials & Services	209,565	223,028	162,906	136,725	61.3%	(26,181)	
Internal Expenditure	(0)	(0)	(0)	(0)	0.0%	0	
Less: Capitalised Materials & Services Costs	(32,905)	(32,555)	(24,329)	(14,555)	44.7%	9,773	
Finance Costs	7,023	7,000	5,756	6,850	97.9%	1,095	
Company Contributions	2,858	2,858	2,858	2,858	100.0%	0	
Depreciation	106,000	106,000	79,500	79,501	75.0%	1	
Other Expenses	14,083	14,105	10,370	10,351	73.4%	(19)	
Competitive Neutrality Adjustments	(0)	(0)	0	0	0.0%	0	
<b>Total Operating Expenses</b>	<b>461,460</b>	<b>480,901</b>	<b>354,470</b>	<b>336,773</b>	<b>70.0%</b>	<b>(17,698)</b>	
<b>Operating Surplus/(Deficit)</b>	<b>(0)</b>	<b>(16,816)</b>	<b>70,438</b>	<b>85,829</b>		<b>15,391</b>	
<b>Capital Revenue</b>							
Capital Grants and Subsidies	24,889	30,681	11,403	12,221	39.8%	819	
Capital Contributions	23,250	23,922	17,560	22,919	95.8%	5,359	
Contributed Assets.	26,328	26,328	19,746	40,726	154.7%	20,980	
<b>Net Result Surplus / (Deficit)</b>	<b>74,467</b>	<b>64,115</b>	<b>119,146</b>	<b>161,695</b>	<b>252.2%</b>	<b>42,549</b>	
<b>Other Capital Funding Sources</b>							
Loan proceeds	37,998	37,998	0	0	0.0%	0	
Asset sale proceeds	2,800	3,050	22	902	29.6%	880	
Depreciation utilised	106,000	106,000	79,500	79,501	75.0%	1	
<b>Total Other Capital Funding Sources</b>	<b>146,798</b>	<b>147,048</b>	<b>79,522</b>	<b>80,402</b>	<b>54.7%</b>	<b>880</b>	
<b>Capital Funding Applications</b>							
Constructed Assets	250,958	292,169	172,562	144,346	49.4%	(28,215)	
Contributed Assets	26,328	26,328	19,746	40,730	154.7%	20,984	
Loan redemptions	12,316	12,316	12,316	8,449	68.6%	(3,867)	
<b>Total Capital Funding Applications</b>	<b>289,602</b>	<b>330,813</b>	<b>204,624</b>	<b>193,525</b>	<b>58.5%</b>	<b>(11,098)</b>	
Transfers to Reserves - Capital	(250)	(26,738)	(26,738)	(26,738)	100.0%	0	
Transfers from Reserves - Capital	68,262	85,080	85,080	85,080	100.0%	0	
Balance Brought Forward - Capital	0	49,423	49,423	49,423	100.0%	0	
Transfers to Reserves - Operating	(1,203)	(2,696)	(2,696)	(2,696)	100.0%	0	
Transfers from Reserves - Operating	1,529	11,473	11,473	11,473	100.0%	0	
Balance Brought Forward - Operating	0	3,057	3,057	3,057	100.0%	0	
<b>Total Reserve Movements</b>	<b>68,338</b>	<b>119,600</b>	<b>119,600</b>	<b>119,600</b>	<b>100.0%</b>	<b>0</b>	
<b>Contribution to Council</b>	<b>0</b>	<b>(50)</b>	<b>113,644</b>	<b>168,172</b>		<b>54,528</b>	