

Maroochydore City Centre Project

Statement of Financial Position

For Period Ending 30 June

	Forecast Year End	Original Budget	Forecast								
	2025 \$'000	2026 \$'000	2027 \$'000	2028 \$'000	2029 \$'000	2030 \$'000	2031 \$'000	2032 \$'000	2033 \$'000	2034 \$'000	2035 \$'000
Current Assets											
Cash & Investments	(79,269)	(86,403)	(95,942)	(99,588)	(102,151)	(109,865)	(115,775)	(122,079)	(129,067)	(136,867)	(140,767)
Trade and other receivables											
Inventories	2,849	2,849	2,849	2,849	2,849	2,849	2,849	2,849	2,849	2,849	2,849
Other Financial Assets											
Non-current assets classified as held for sale	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	(76,420)	(83,554)	(93,093)	(96,739)	(99,302)	(107,016)	(112,926)	(119,230)	(126,218)	(134,018)	(137,918)
Non-Current Assets											
Trade and other receivables	-	-	-	-	-	-	-	-	-	-	-
Property, plant & equipment	90,782	90,291	89,408	88,384	87,232	85,390	83,240	81,090	80,208	79,326	78,444
Investment in associates	500	500	500	500	500	500	500	500	500	500	500
Long Term Inventories	36,568	36,568	36,568	36,568	36,568	36,568	36,568	36,568	36,568	36,568	36,568
Intangible assets	1,289	1,289	1,289	1,289	1,289	1,289	1,289	1,289	1,289	1,289	1,289
Total Non-Current Assets	129,140	128,648	127,766	126,742	125,590	123,748	121,598	119,448	118,566	117,684	116,802
TOTAL ASSETS	52,720	45,094	34,672	30,003	26,288	16,732	8,672	218	(7,652)	(16,334)	(21,117)
Current Liabilities											
Trade and other payables	-	-	-	-	-	-	-	-	-	-	-
Short Term Borrowings	5,743	5,877	6,015	6,155	6,299	6,446	6,597	6,752	6,472	5,346	5,474
Provisions	350	350	350	350	350	350	350	350	350	350	350
Other	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	6,093	6,227	6,365	6,505	6,649	6,796	6,947	7,102	6,822	5,696	5,824
Non-Current Liabilities											
Long Term Borrowings	89,760	83,749	77,597	71,301	64,858	58,264	51,516	44,609	38,418	34,197	28,595
Long Term Provisions	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	89,760	83,749	77,597	71,301	64,858	58,264	51,516	44,609	38,418	34,197	28,595
TOTAL LIABILITIES	95,854	89,976	83,962	77,807	71,507	65,061	58,464	51,711	45,240	39,893	34,419
NET COMMUNITY ASSETS	(43,134)	(44,883)	(49,289)	(47,803)	(45,219)	(48,329)	(49,792)	(51,494)	(52,892)	(56,227)	(55,536)
Community Equity											
Asset revaluation surplus	500	500	500	500	500	500	500	500	500	500	500
Retained Earnings	(43,634)	(45,383)	(49,789)	(48,303)	(45,719)	(48,829)	(50,292)	(51,994)	(53,392)	(56,727)	(56,036)
TOTAL COMMUNITY EQUITY	(43,134)	(44,883)	(49,289)	(47,803)	(45,219)	(48,329)	(49,792)	(51,494)	(52,892)	(56,227)	(55,536)