



Sunshine Coast Council - Total Statement of Income and Expense (i)

For Period Ending 30 June

	Revised Budget	Forecast								
	2019 \$'000	2020 \$'000	2021 \$'000	2022 \$'000	2023 \$'000	2024 \$'000	2025 \$'000	2026 \$'000	2027 \$'000	2028 \$'000
Operating Revenue										
Gross Rates & Utility Charges	305,882	317,741	331,279	345,855	362,402	379,743	397,915	416,958	436,914	457,827
Interest from Rates & Utilities	670	696	727	759	796	835	876	919	964	1,011
Less Discounts, Pensioner Remissions	(13,414)	(13,937)	(14,550)	(15,190)	(15,935)	(16,716)	(17,535)	(18,394)	(19,295)	(20,241)
Net Rates & Utility Charges	293,138	304,500	317,455	331,423	347,263	363,862	381,256	399,483	418,583	438,597
Fees & Charges	56,754	58,372	60,035	62,106	64,249	66,466	68,759	71,131	73,585	76,124
Interest Received from Investments	8,768	8,768	8,768	8,768	8,768	8,768	8,768	8,768	8,768	8,768
Grants and Subsidies - Recurrent	8,176	12,878	12,878	12,878	12,878	12,878	12,878	12,878	12,878	12,878
Operating contributions	303	303	303	303	303	303	303	303	303	303
Unitywater Participation	50,095	50,095	50,095	50,095	50,095	50,095	50,095	50,095	50,095	50,095
Other Revenue	25,222	33,337	35,569	83,816	57,138	58,310	30,163	20,189	68,569	75,228
Internal Revenues	6,761	6,954	7,152	7,399	7,654	7,918	8,192	8,474	8,766	9,069
Total Operating Revenue	449,218	475,207	492,256	556,789	548,349	568,600	560,413	571,321	641,547	671,062
Operating Expenses										
Employee costs	140,389	142,127	147,031	152,103	157,351	162,780	168,396	174,205	180,215	186,433
Materials & Services	173,925	175,955	182,133	208,147	202,479	210,255	207,212	212,930	237,796	261,162
Finance Costs	9,824	10,030	14,018	15,527	9,999	9,164	8,243	7,572	6,399	5,415
Company Contributions	1,495	1,523	1,552	1,591	1,631	1,672	1,713	1,756	1,800	1,845
Depreciation	75,355	78,604	80,875	83,861	87,103	90,669	94,184	97,291	100,506	104,374
Other Expenses	21,590	22,767	23,416	24,224	25,059	25,924	26,818	27,743	28,701	29,691
Recurrent Capital Expenses	12,258	5,800	4,137	3,584	3,040	3,057	3,074	3,333	3,109	3,384
Total Operating Expenses	434,836	436,807	453,162	489,036	486,662	503,520	509,640	524,830	558,526	592,304
Operating Result	14,382	38,400	39,093	67,752	61,687	65,079	50,773	46,491	83,021	78,758
Non-recurrent Revenue & Expenses										
Capital Revenue										
Capital Grants and Subsidies	18,544	13,622	5,860	5,860	5,860	5,860	5,860	5,860	5,860	5,860
Capital Contributions	31,599	31,631	28,631	29,642	29,483	29,403	29,403	29,403	23,634	23,634
Contributed Assets	60,000	55,000	50,000	45,000	46,125	47,278	48,460	49,672	50,913	52,186
Total Capital Revenue	110,143	100,253	84,490	80,502	81,468	82,541	83,723	84,934	80,407	81,680
Non-recurrent Expenses										
Profit/Loss on disposal, revaluation & impairment	-	-	-	(29,047)	-	-	-	-	-	-
Movements in landfill and quarry provisions	(2,654)	(2,704)	(2,756)	(2,824)	(2,895)	(2,967)	(3,042)	(3,118)	(3,196)	(3,275)
Assets transferred to third parties	(11,285)	-	-	-	-	-	-	-	-	-
NET RESULT	110,586	135,948	120,828	116,384	140,259	144,653	131,455	128,308	160,233	157,162

**Sunshine Coast Council - Total
 Statement of Financial Position (ii)**

For Period Ending 30 June

	Revised Budget	Forecast								
	2019 \$'000	2020 \$'000	2021 \$'000	2022 \$'000	2023 \$'000	2024 \$'000	2025 \$'000	2026 \$'000	2027 \$'000	2028 \$'000
Current Assets										
Cash & Investments	227,753	236,929	241,866	319,841	308,364	310,677	329,490	345,805	355,829	372,712
Trade and other receivables	15,298	15,998	16,613	17,291	18,050	18,843	19,673	20,541	21,449	22,399
Inventories	17,551	16,406	16,134	12,925	14,017	14,278	14,073	14,291	13,713	10,033
Other Financial Assets	24,299	24,761	25,380	26,015	26,665	27,332	28,015	28,715	29,433	30,169
Non-current assets classified as held for sale	0	0	0	0	0	0	0	0	0	0
Total Current Assets	284,901	294,094	299,994	376,072	367,097	371,131	391,251	409,353	420,425	435,314
Non-Current Assets										
Trade and other receivables	460,958	460,958	460,958	445,958	445,958	445,958	445,958	445,958	445,958	445,958
Property, plant & equipment	4,426,595	4,770,057	5,027,111	4,957,356	5,217,168	5,470,588	5,707,539	5,938,908	6,217,547	6,509,710
Investment in associates	538,213	538,213	538,213	538,213	538,213	538,213	538,213	538,213	538,213	538,213
Long Term Inventories	35,363	30,802	29,160	17,103	20,252	20,440	18,961	18,961	16,126	2,292
Intangible assets	14,571	14,571	14,571	14,571	14,571	14,571	14,571	14,571	14,571	14,571
Total Non-Current Assets	5,475,700	5,814,601	6,070,012	5,973,200	6,236,162	6,489,770	6,725,241	6,956,611	7,232,414	7,510,743
TOTAL ASSETS	5,760,601	6,108,694	6,370,007	6,349,273	6,603,259	6,860,900	7,116,493	7,365,964	7,652,839	7,946,056
Current Liabilities										
Trade and other payables	60,794	60,479	62,331	64,576	67,003	69,462	71,924	74,523	77,133	79,933
Short Term Borrowings	22,085	25,727	28,635	31,282	33,745	36,167	39,324	42,088	45,227	28,355
Provisions	20,594	21,181	21,912	22,668	23,450	24,259	25,096	25,962	26,858	27,529
Other	27,687	28,213	28,918	29,641	30,382	31,142	31,920	32,718	33,536	34,375
Total Current Liabilities	131,160	135,601	141,796	148,167	154,579	161,030	168,265	175,291	182,753	170,192
Non-Current Liabilities										
Long Term Borrowings	437,055	540,694	564,609	305,147	290,870	270,308	254,509	229,896	204,413	202,645
Long Term Provisions	38,027	39,110	40,460	41,856	43,300	44,794	46,339	47,938	49,591	50,831
Total Non-Current Liabilities	475,081	579,804	605,069	347,003	334,169	315,102	300,848	277,833	254,005	253,476
TOTAL LIABILITIES	606,241	715,405	746,865	495,170	488,749	476,132	469,113	453,124	436,758	423,668
NET COMMUNITY ASSETS	5,154,360	5,393,290	5,623,141	5,854,103	6,114,510	6,384,768	6,647,379	6,912,840	7,216,081	7,522,388
Community Equity										
Asset revaluation surplus	1,001,467	1,104,449	1,213,472	1,328,050	1,448,198	1,573,804	1,704,960	1,842,113	1,985,121	2,134,265
Retained Earnings	4,152,736	4,288,684	4,409,512	4,525,896	4,666,155	4,810,808	4,942,262	5,070,570	5,230,803	5,387,966
TOTAL COMMUNITY EQUITY	5,154,203	5,393,133	5,622,984	5,853,946	6,114,353	6,384,611	6,647,222	6,912,683	7,215,924	7,522,231

**Sunshine Coast Council - Total
 Statement of Changes in Equity (iii)**

For Period Ending 30 June

	Revised Budget	Forecast								
	2019 \$'000	2020 \$'000	2021 \$'000	2022 \$'000	2023 \$'000	2024 \$'000	2025 \$'000	2026 \$'000	2027 \$'000	2028 \$'000
Capital Accounts										
Asset Revaluation Reserve										
Balance at beginning of period	904,819	1,001,467	1,104,449	1,213,472	1,328,050	1,448,198	1,573,804	1,704,960	1,842,113	1,985,121
Asset revaluation adjustments	96,648	102,982	109,023	114,578	120,149	125,605	131,157	137,153	143,008	149,145
Transfers to capital, reserves and shareholdings	-	-	-	-	-	-	-	-	-	-
Balance at end of period	1,001,467	1,104,449	1,213,472	1,328,050	1,448,198	1,573,804	1,704,960	1,842,113	1,985,121	2,134,265
Retained Earnings										
Balance at beginning of period	4,042,149	4,152,736	4,288,684	4,409,512	4,525,896	4,666,155	4,810,808	4,942,262	5,070,570	5,230,803
Net result for the period	110,586	135,948	120,828	116,384	140,259	144,653	131,455	128,308	160,233	157,162
Transfers to capital, reserves and shareholdings	-	-	-	-	-	-	-	-	-	-
Transfers from capital, reserves and shareholdings	-	-	-	-	-	-	-	-	-	-
Asset revaluation adjustments	-	-	-	-	-	-	-	-	-	-
Balance at end of period	4,152,736	4,288,684	4,409,512	4,525,896	4,666,155	4,810,808	4,942,262	5,070,570	5,230,803	5,387,966
Total										
Balance at beginning of period	4,946,968	5,154,203	5,393,133	5,622,984	5,853,946	6,114,353	6,384,611	6,647,222	6,912,683	7,215,924
Net result for the period	110,586	135,948	120,828	116,384	140,259	144,653	131,455	128,308	160,233	157,162
Transfers to capital, reserves and shareholdings	-	-	-	-	-	-	-	-	-	-
Transfers from capital, reserves and shareholdings	-	-	-	-	-	-	-	-	-	-
Asset revaluation adjustments	96,648	102,982	109,023	114,578	120,149	125,605	131,157	137,153	143,008	149,145
Balance at end of period	5,154,203	5,393,133	5,622,984	5,853,946	6,114,353	6,384,611	6,647,222	6,912,683	7,215,924	7,522,231

**Sunshine Coast Council - Total
 Statement of Cash Flow (iv)**

For Period Ending 30 June

	Revised Budget	Forecast								
	2019 \$'000	2020 \$'000	2021 \$'000	2022 \$'000	2023 \$'000	2024 \$'000	2025 \$'000	2026 \$'000	2027 \$'000	2028 \$'000
Cash flows from operating activities										
Operating Result	14,382	38,400	39,093	67,752	61,687	65,079	50,773	46,491	83,021	78,758
Adjustments for:										
Depreciation	75,355	78,604	80,875	83,861	87,103	90,669	94,184	97,291	100,506	104,374
Interest and dividends received	(58,863)	(58,863)	(58,863)	(58,863)	(58,863)	(58,863)	(58,863)	(58,863)	(58,863)	(58,863)
Landfill Quarry Provision	(2,654)	(2,704)	(2,756)	(2,824)	(2,895)	(2,967)	(3,042)	(3,118)	(3,196)	(3,275)
Finance Costs	9,824	10,030	14,018	15,527	9,999	9,164	8,243	7,572	6,399	5,415
Change in Working Capital	(5,779)	6,427	5,316	34,073	(257)	3,614	5,794	4,075	7,765	21,378
Change in Receivables	1,767	(1,162)	(1,235)	13,687	(1,409)	(1,460)	(1,513)	(1,568)	(1,626)	(1,686)
Change in Inventories	3,796	5,706	1,913	15,266	(4,242)	(448)	1,684	(218)	3,413	17,514
Change in Payables	(11,342)	1,882	4,637	5,120	5,394	5,522	5,623	5,861	5,977	5,550
Net cash inflow (outflow) from operating activities	32,266	71,893	77,685	139,526	96,773	106,696	97,089	93,448	135,632	147,787
Cash flows from investing activities										
Payments for property, plant and equipment	(360,646)	(264,084)	(178,906)	(173,575)	(180,641)	(171,206)	(151,518)	(141,836)	(185,224)	(195,206)
Proceeds from disposal non current assets	-	-	-	290,000	-	-	-	-	-	-
Capital grants, subsidies, contributions, donations	50,143	45,253	34,490	35,502	35,343	35,263	35,263	35,263	29,494	29,494
Interest and dividends received	58,863	58,863	58,863	58,863	58,863	58,863	58,863	58,863	58,863	58,863
Finance Costs	(9,824)	(10,030)	(14,018)	(15,527)	(9,999)	(9,164)	(8,243)	(7,572)	(6,399)	(5,415)
Net cash inflow (outflow) from investing activities	(261,464)	(169,998)	(99,570)	195,263	(96,435)	(86,244)	(65,635)	(55,283)	(103,265)	(112,264)
Cash flows from financing activities										
Proceeds from borrowings	185,594	129,464	52,651	20,743	19,467	15,606	23,525	17,474	19,744	26,587
Repayment of borrowing	(18,846)	(22,183)	(25,828)	(277,558)	(31,282)	(33,745)	(36,167)	(39,324)	(42,088)	(45,227)
Net cash inflow (outflow) from financing activities	166,749	107,282	26,823	(256,815)	(11,815)	(18,139)	(12,642)	(21,850)	(22,343)	(18,640)
Net increase (decrease) in cash held	(62,449)	9,176	4,937	77,974	(11,477)	2,313	18,813	16,315	10,024	16,883
Cash at beginning of reporting period	290,202	227,753	236,929	241,866	319,841	308,364	310,677	329,490	345,805	355,829
Cash at end of reporting period	227,753	236,929	241,866	319,841	308,364	310,677	329,490	345,805	355,829	372,712

**Sunshine Coast Council
 Capital Program (in 2018 dollars) (vi)**

For Period Ending 30 June

	Revised	Forecast								
	Budget	2020	2021	2022	2023	2024	2025	2026	2027	2028
	2019 \$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Sunshine Coast Council Core Capital Program										
Aerodromes	-	1,530	400	200	200	200	200	200	200	200
Buidlings & Facilities	18,640	6,865	5,284	8,794	4,573	4,333	5,760	4,091	5,530	8,443
Coast & Canals	2,281	2,080	2,280	2,245	2,850	2,237	2,450	2,150	2,090	2,090
Divisional Allocations	6,876	4,805	4,555	4,555	4,555	4,555	4,555	4,555	4,555	4,555
Environmental Assets	1,196	1,300	1,625	1,800	2,900	1,710	2,800	2,800	2,800	2,800
Fleet	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Holiday Parks	1,875	4,035	4,561	2,965	215	505	3,815	165	165	165
Information Communication Technology	8,738	6,345	5,295	4,985	3,575	3,725	3,375	3,975	3,450	3,750
Parks & Gardens	17,663	15,077	13,266	12,043	11,155	13,092	11,135	11,739	10,040	13,390
Quarries	486	1,278	555	635	610	210	485	160	160	160
Stormwater	10,535	7,483	7,745	7,730	7,967	8,726	8,519	6,794	5,931	6,026
Strategic Land & commercial Properties	24,293	14,725	17,600	14,300	15,800	6,600	14,900	18,300	11,245	8,400
Sunshine Coast Airport	-	-	-	-	-	-	-	-	-	-
Transportation	64,748	57,133	55,456	55,671	59,843	62,275	56,557	53,022	59,156	58,450
Waste	13,848	12,052	12,092	12,814	5,159	4,499	10,688	1,773	9,727	8,737
Total Sunshine Coast Council Core Capital Program	174,180	137,707	133,714	131,737	122,402	115,667	128,239	112,725	118,050	120,167
Corporate Major Projects Capital Program										
Corporate Major Projects	5,228	1,830	2,408	3,375	2,000	2,000	-	-	-	-
Total Corporate Major Projects Capital Program	5,228	1,830	2,408	3,375	2,000	2,000	-	-	-	-
Region Making Capital Program										
Maroochydhore City Centre	30,413	13,685	23,675	35,716	51,007	41,579	7,866	7,732	43,622	46,124
Sunshine Coast Airport Runway Project	147,138	85,336	19,180	-	-	-	-	-	-	-
Sunshine Coast International Broadband Network	20,610	12,943	-	-	-	-	-	-	-	-
Total Region Making Capital Program	198,161	111,965	42,855	35,716	51,007	41,579	7,866	7,732	43,622	46,124
SCC Total Capital Works Program	377,569	251,502	178,977	170,828	175,409	159,246	136,105	120,456	161,672	166,290

