

8.5 MAY 2024 FINANCIAL PERFORMANCE REPORT

File No: Council Meetings
Author: Acting Coordinator Financial Services
 Business Performance Group
Attachments: Att 1 - May 2024 Financial Performance Report
 Att 2 - Capital Grant Funded Project Report May 2024

PURPOSE

To meet Council’s legislative obligations, a monthly report must be presented to Council on its financial performance and investments.

EXECUTIVE SUMMARY

This monthly financial performance report provides Council with a summary of performance against budget as at 31 May 2024, in terms of the operating result and delivery of the capital program.

Operating Performance

Table 1: Operating Budget as at 31 May 2024

	Original Budget \$000	Current Budget \$000
Total Operating Revenue	590,615	595,258
Total Operating Expenses	566,003	573,241
Operating Result	24,612	22,017

Details of the monthly financial report are contained in **Attachment 1 (to be provided)**.

OFFICER RECOMMENDATION

That Council receive and note the report titled “May 2024 Financial Performance Report”.

FINANCE AND RESOURCING

This report sets out the details of Council’s financial performance and investments for the month ending 31 May 2024, and meets Council’s legislative reporting requirements.

CORPORATE PLAN

Corporate Plan Goal: *Our outstanding organisation*
Outcome: We serve our community by providing this great service

Operational Activity: S28 - Financial and procurement services – financial and procurement management and governance, ensuring effective business management and legislative compliance, coordination and development of Council’s budget process, administration of financial systems, sundry debtors, accounts payable, financial and asset accounting, treasury, procurement, contract and supply functions.

CONSULTATION

Councillor Consultation

Consultation has been undertaken with Portfolio Councillors, E Hungerford and J Broderick.

Internal Consultation

This report has been written in conjunction with advice from:

- Acting Group Executive Business Performance
- Chief Financial Officer

External Consultation

No external consultation is required for this report.

Community Engagement

No community engagement is required for this report.

Legal

This report ensures that Council complies with its legislative obligations with respect to financial reporting in accordance with Section 204 of the *Local Government Regulation 2012*.

Investment of funds is in accordance with the provisions of the *Statutory Bodies Financial Arrangements Act 1982* and the associated Regulations and the *Local Government Act 2009*.

Policy

Sunshine Coast Council’s 2023/24 Investment Policy, and

Sunshine Coast Council’s 2023/24 Debt Policy.

Risk

Failure to achieve the budgeted operating result will negatively impact Council’s capacity to complete its capital expenditure program.

Previous Council Resolution

Ordinary Meeting 14 December 2023 (OM23/149)

That Council:

- (a) receive and note the report titled “Budget Review 2 2023/2024”

- (b) *adopt Appendix A as tabled, pursuant to sections 169 and 170 of the Local Government Regulation 2012, Council's amended budget for 2023/24 financial year incorporating:*
- (i) *the statement of income and expenditure*
 - (ii) *the statement of financial position*
 - (iii) *the statements of changes in equity*
 - (iv) *the statement of cash flow*
 - (v) *the relevant measures of financial sustainability*
 - (vi) *the long-term financial forecast*
 - (vii) *Council's 2023/24 Capital Works Program, endorse the indicative four-year program for the period 2025 to 2028, and note the five-year program for the period 2029 to 2033*
- (c) *note the following documentation applies as adopted 22 June 2023*
- (i) *the Debt Policy*
 - (ii) *the Revenue Policy*
 - (iii) *the total value of the change, expressed as a percentage, in the rates and utility charges levied for the financial year compared with the rates and utility charges levied in the previous budget, and*
 - (iv) *the Revenue Statement*
 - (v) *the rates and charges to be levied for the 2023/24 financial year and other matters as adopted 22 June 2023*
 - (vi) *the Strategic Environment Levy Policy*
 - (vii) *the Strategic Arts and Heritage Levy Policy*
 - (viii) *the Strategic Transport Levy Policy*
 - (ix) *the Derivatives Policy and*
- (d) *endorse the Minor Capital Works Program (Appendix B).*

Ordinary Meeting 21 September 2023 (OM23/104)

That Council:

- (a) *receive and note the report titled "Budget Review 1 – 2023/24" and*
- (b) *adopt Appendix A as tabled, pursuant to sections 169 and 170 of the Local Government Regulation 2012, Council's amended budget for 2023/24 financial year incorporating:*
 - i. *the statement of income and expenditure*
 - ii. *the statement of financial position*
 - iii. *the statement of changes in equity*
 - iv. *the statement of cash flow*
 - v. *the relevant measurers of financial sustainability*
 - vi. *the long-term financial forecast*

- vii. *Council's 2023/24 Capital Works Program, endorse the indicative four-year program for a period 2025 to 2028, and note the five-year program for the period 2029 to 2033*
- (c) *note the following documentation applies as adopted 22 June 2023*
- i. *the Debt policy*
 - ii. *the Revenue policy*
 - iii. *the total value of change, expressed as a percentage, in the rates and utility charges levied for the financial year compared with the rates and utility charges levied in the previous budget*
 - iv. *the Revenue statement*
 - v. *the rates and charges to be levied for the 2023/24 financial year and other matters as adopted 22 June 2023*
 - vi. *the Strategic Environment Levy Policy*
 - vii. *the Strategic Arts and Heritage Levy Policy*
 - viii. *the Strategic Transport Levy Policy*
 - ix. *the Derivates Policy and*
- (d) *endorse the Minor Capital Works Program (Appendix B)*

Special Meeting 22 June 2023 (SM23/2)

That Council:

1. STATEMENT OF ESTIMATED FINANCIAL POSITION

receive and note Appendix A, pursuant to section 205 of the Local Government Regulation 2012, the statement of the financial operations and financial position of the Council in respect to the 2022/23 financial year

2. ADOPTION OF BUDGET

adopt Appendix A as tabled, pursuant to sections 169 and 170 of the Local Government Regulation 2012, Council's budget for 2023/24 financial year incorporating:

- i. *the statement of income and expenditure*
- ii. *the statement of financial position*
- iii. *the statement of changes in equity*
- iv. *the statement of cash flow*
- v. *the relevant measures of financial sustainability*
- vi. *the long-term financial forecast*
- vii. *the Debt Policy (adopted by Council resolution on 25 May 2023)*
- viii. *the Revenue Policy (adopted by Council resolution on 25 May 2023)*
- ix. *the total value of the change, expressed as a percentage, in the rates and utility charges levied for the financial year compared with the rates and utility charges levied in the previous budget*
- x. *the Revenue Statement*

- xi. *Council's 2023/24 Capital Works Program, endorse the indicative four-year program for the period 2025 to 2028, and note the five-year program for the period 2029 to 2033*
- xii. *the rates and charges to be levied for the 2023/24 financial year and other matters as detailed below in clauses 3 to 10*
- xiii. *the 2023/24 Minor Capital Works Program*
- xiv. *the Strategic Environment Levy Policy*
- xv. *the Strategic Arts and Heritage Levy Policy*
- xvi. *the Strategic Transport Levy Policy and*
- xvii. *the Derivatives Policy*

Related Documentation

2023/24 Adopted Budget

Critical Dates

There are no critical dates for this report.

Implementation

There are no implementation details to include in this report.

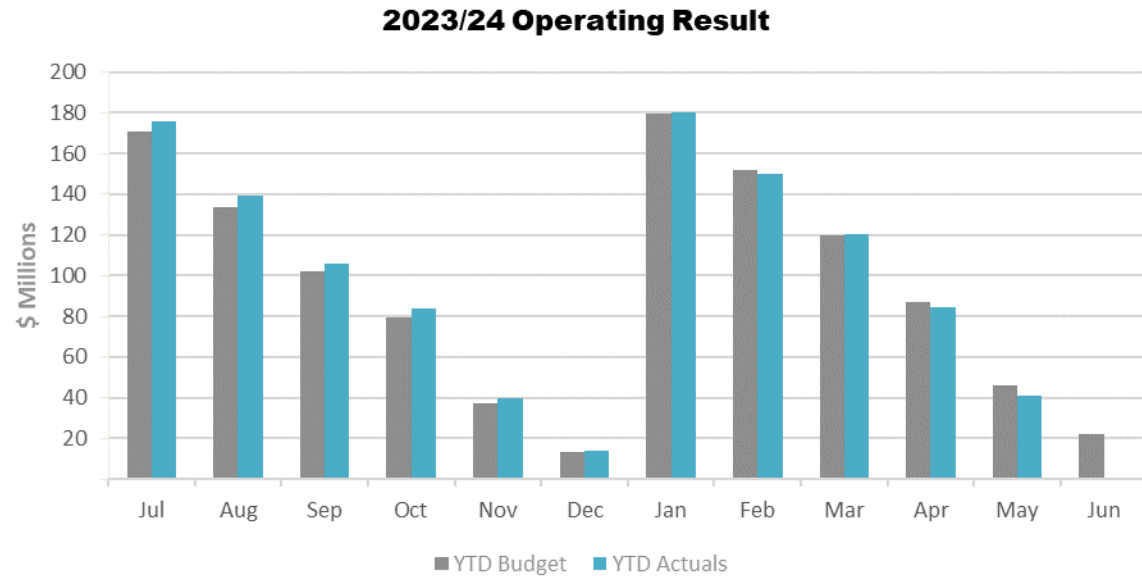
2023-24 BUDGET

Financial Performance Report

May 2024



Statement of Income and Expenses

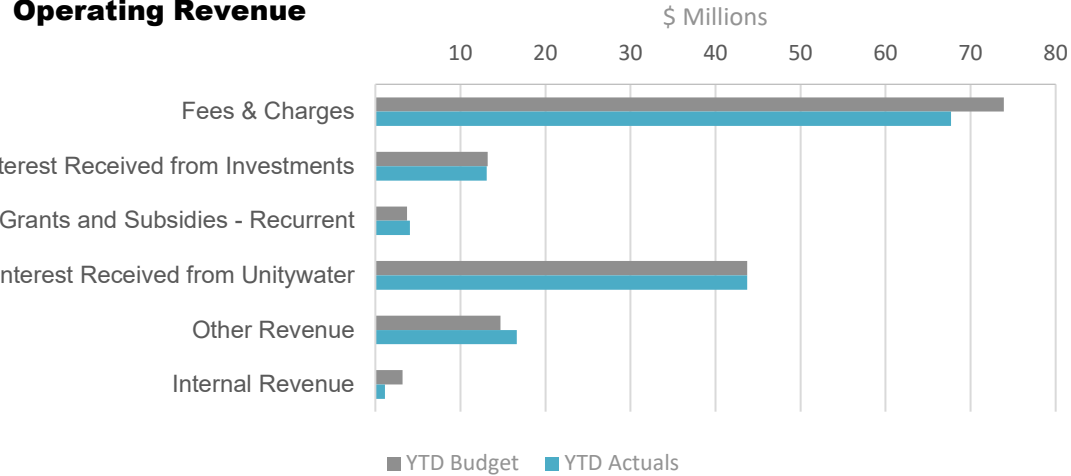


At the end of May 2024, Council has an operating result of \$43.7 million, revenue is below budget by \$6.6 million, and expenses were also below budget by \$4 million, resulting in a \$2.5 million unfavourable variance.

Statement of Income & Expenses							
	Annual		YTD				Annual
	Original Budget \$000	Current Budget \$000	Current Budget \$000	Actuals \$000	Variance \$000	Variance %	Forecast Budget \$000
Operating Revenue							
General Rates	298,265	298,265	298,593	298,537	(56)	(0.0%)	298,265
Cleansing Charges	78,328	78,328	78,328	78,328	-	-	78,328
Levies	28,756	30,352	29,727	29,386	(341)	(1.1%)	30,352
Fees and Charges	82,335	79,254	73,916	67,688	(6,228)	(8.4%)	79,254
Interest Received from Investments	13,850	15,350	13,196	13,081	(115)	(0.9%)	15,350
Operating Grants and Subsidies	14,977	18,537	3,716	4,074	358	9.6%	18,537
Operating Contributions	320	320	316	259	(57)	(18.2%)	320
Unitywater Participation	52,438	52,438	43,718	43,718	0	0.0%	52,438
Other Revenue	17,787	18,436	14,723	16,617	1,894	12.9%	18,436
Internal Sales/Recoveries	3,560	3,977	3,182	1,138	(2,044)	(64.2%)	3,977
Total Operating Revenue	590,615	595,258	559,415	552,827	(6,588)	(1.2%)	595,258
Operating Expenses							
Employee Costs	176,203	176,994	159,947	161,398	1,451	0.9%	176,994
Materials and Services	235,600	242,231	211,475	203,201	(8,274)	(3.9%)	242,231
Finance Costs	13,137	12,809	11,770	11,261	(510)	(4.3%)	12,809
Company Contributions	4,657	4,657	4,657	4,656	(0)	(0.0%)	4,657
Depreciation Expense	105,674	105,674	98,335	98,337	2	0.0%	105,674
Other Expenses	26,732	26,874	23,009	24,057	1,048	4.6%	26,874
Recurrent Capital Expenses	4,000	4,000	4,000	6,201	2,201	55.0%	4,000
Total Operating Expenses	566,003	573,239	513,193	509,112	(4,082)	(0.8%)	573,239
Operating Result	24,612	22,019	46,222	43,715	(2,507)	(5.4%)	22,019
Capital Revenue							
Capital Grants and Subsidies	70,836	99,758	53,247	53,247	0	0.0%	99,758
Capital Contributions - Cash	32,384	32,481	24,312	24,312	0	0.0%	32,481
Capital Contributions - Fixed Assets	82,820	82,820	18,439	18,439	0	0.0%	82,820
Total Capital Revenue	186,040	215,059	95,998	95,998	0	0.0%	215,059
Non-recurrent Expenses							
Profit/Loss on disposal, revaluation & impairment	-	-	-	3,875	3,875	-	-
Movements in landfill and quarry provisions	2,982	2,982	2,733	2,733	-	-	2,982
Recurrent Capital Expenses - Prior Year	-	-	-	6,206	6,206	-	-
Assets Transferred to Third Parties	-	-	-	-	-	-	-
Total Non-recurrent Expenses	2,982	2,982	2,733	12,814	10,081	368.8%	2,982
Net Result	207,671	234,096	139,487	126,899	(12,587)	(9.0%)	234,096

Operating Result – May 2024

Operating Revenue



Operating Summary

	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	590,615	595,258	559,415	552,827	(6,588)	(1.2%)
Operating Expenses	562,003	569,239	509,193	502,910	(6,283)	(1.2%)
Recurrent Capital Expenses	4,000	4,000	4,000	6,201	2,201	55.0%
Operating Result	24,612	22,019	46,222	43,715	(2,507)	(5.4%)
Capital Revenue	186,040	215,059	95,998	95,998	0	0.0%
Non-recurrent Expenses	2,982	2,982	2,733	12,814	10,081	368.8%
Net Result	207,671	234,096	139,487	126,899	(12,587)	(9.0%)

Substantial Revenue Variance for the Period Ending May 2024

	Annual		YTD				Annual
	Original Budget \$000	Current Budget \$000	Current Budget \$000	Actuals \$000	Variance \$000	Variance %	Forecast Budget \$000
Operating Revenue							
Fees and Charges	82,335	79,254	73,916	67,688	(6,228)	(8.4%)	79,254
Other Revenue	17,787	18,436	14,723	16,617	1,894	12.9%	18,436

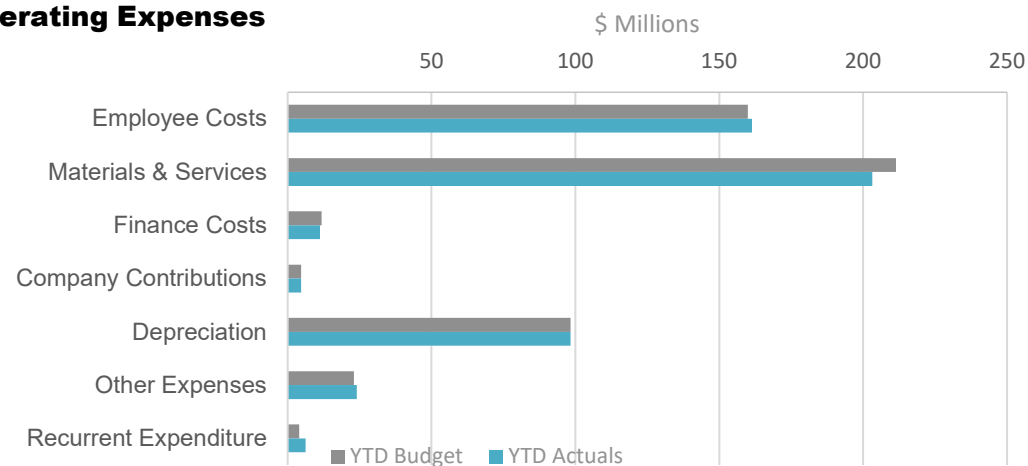
As at 31 May 2024, \$552.8 million operating revenue has been achieved resulting in a variance of \$6.6 million (1.2%) below budget.

Significant revenue variances include:

- **Fees and Charges** – Plumbing applications and inspections \$2.7 million below budget, Quarry Services sales \$2.5 million below budget, Caloundra Music Festival \$1.6 million below budget.
- **Other Revenue** – Additional revenue received for environmental offsets with commercial properties lease revenue higher than budget plus Sale of electricity easements to Energex providing a one-time boost to the bottom line.

Operating Result – May 2024 (continued)

Operating Expenses



Operating Summary						
	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	590,615	595,258	559,415	552,827	(6,588)	(1.2%)
Operating Expenses	562,003	569,239	509,193	502,910	(6,283)	(1.2%)
Recurrent Capital Expenses	4,000	4,000	4,000	6,201	2,201	55.0%
Operating Result	24,612	22,019	46,222	43,715	(2,507)	(5.4%)
Capital Revenue	186,040	215,059	95,998	95,998	0	0.0%
Non-recurrent Expenses	2,982	2,982	2,733	12,814	10,081	368.8%
Net Result	207,671	234,096	139,487	126,899	(12,587)	(9.0%)

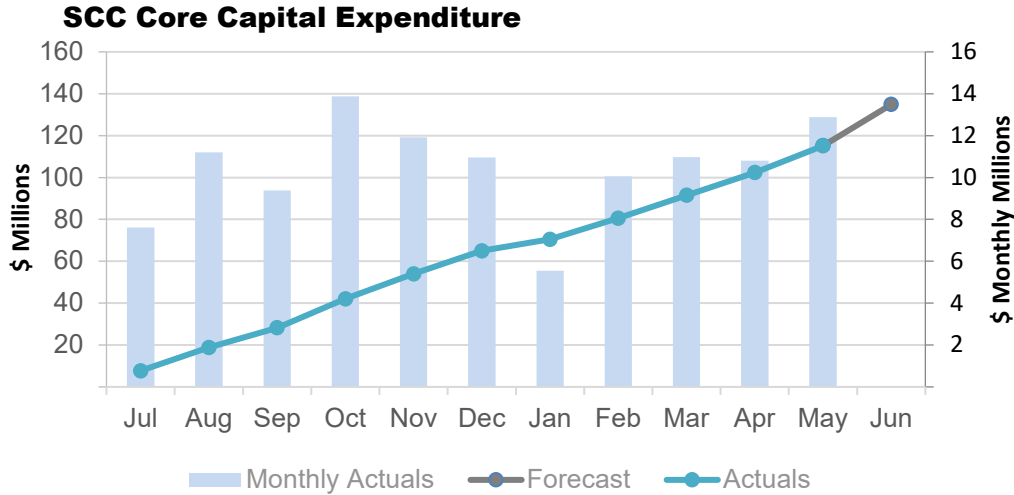
Substantial Expenditure Variance for the Period Ending May 2024

	Annual		YTD				Annual
	Original Budget \$000	Current Budget \$000	Current Budget \$000	Actuals \$000	Variance \$000	Variance %	Forecast Budget \$000
Operating Expenses							
Materials and Services	235,600	242,231	211,475	203,201	(8,274)	(3.9%)	242,231
Other Expenses	26,732	26,874	23,009	24,057	1,048	4.6%	26,874

As at 31 May 2024, \$509 million had been expended resulting in a variance of \$4 million (0.8%) below budget.

- **Materials and Services** – Lower than expected contractor expenses have been realised throughout various areas of Council resulting in lower than budget expenditure in Waste \$1.75 million, Solar Farm energy charges \$1.4 million, Quarry Services \$1.9 million and Caloundra Music Festival \$644,000.
- **Other expenses** – Contributions and Donations are above budget and reactive maintenance expenses for council fleet vehicles is \$196,000 higher than budget. Software licences \$99,000 above budget.

Capital Expenditure - May 2024

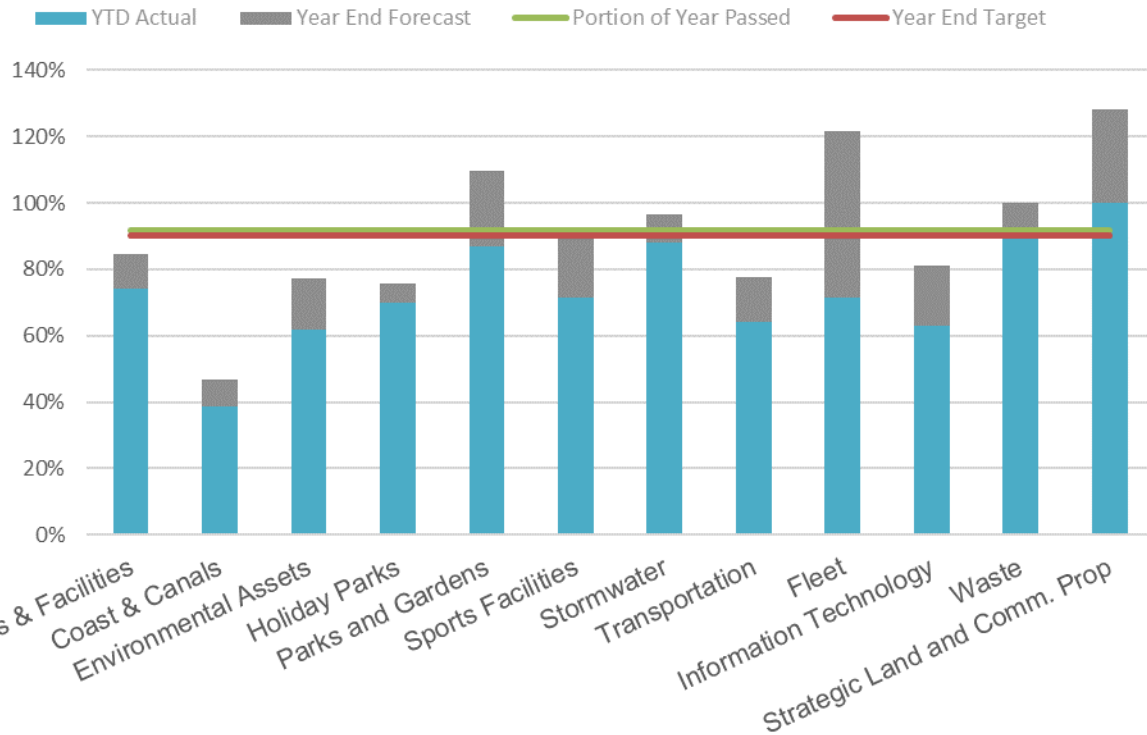


- On 31 May 2024, \$248.8 million (74.8%) of Council's \$332.6 million Capital Works Program had been financially expended.
- The Core Capital Program has progressed 68% of budget, an actual spend of \$115 million.
- Corporate Major Projects has progressed 83%
- A range of significant projects continue to progress with construction during first half of 2024 including
 - Caloundra Centre Activation – Library
 - Honey Farm Road Sports and Recreation Precinct works
 - Stringybark Road Pedestrian and Cycle Bridge
 - Charles Clarke Park Revetment Wall
 - Outrigger Park Boat Ramp and Carpark

Capital Expenditure						
	Annual		YTD		Year End	
	Original Budget \$000s	Current Budget \$000s	Actuals \$000s	% of FY Budget Spent	Forecast Year End Actual	Forecast Year End Variance to Budget
Core Capital Works Program						
Aerodromes	845	995	1,122	112.8%	1,122	127
Buildings and Facilities	31,331	20,905	15,516	74.2%	17,654	(3,251)
Coast and Canals	2,087	6,523	2,532	38.8%	3,043	(3,479)
Environmental Assets	3,497	3,857	2,381	61.7%	2,973	(884)
Minor Works	5,020	5,726	2,804	49.0%	4,136	(1,591)
Holiday Parks	2,556	1,643	1,148	69.9%	1,246	(397)
Parks and Gardens	12,176	12,024	10,463	87.0%	13,182	1,158
Sports Facilities	19,438	10,621	7,594	71.5%	9,496	(1,125)
Quarries	-	-	62	-	62	62
Stormwater	15,515	11,230	9,886	88.0%	10,853	(377)
Transportation	87,862	96,087	61,703	64.2%	74,690	(21,398)
Total SCC Core Capital Program	180,328	169,612	115,211	67.9%	138,457	(31,154)
Disaster Recovery Funding Arrangements	40,089	41,553	24,360	58.6%	35,992	(5,561)
Fleet	5,242	4,000	2,861	71.5%	4,864	864
Information Technology	10,000	9,631	6,071	63.0%	7,801	(1,830)
Waste	25,203	49,503	45,527	92.0%	49,424	(79)
Corporate Major Projects	32,975	28,007	23,222	82.9%	25,233	(2,774)
Strategic Land and Commercial Properties	36,880	30,075	30,039	99.9%	38,517	8,442
Maroochydore City Centre	-	275	120	43.5%	120	(155)
Sunshine Coast Airport Runway	-	-	1,396	-	1,396	1,396
Total Other Capital Program	150,389	163,044	133,596	81.9%	163,346	302
TOTAL	330,716	332,656	248,807	74.8%	301,803	(30,852)

Capital Expenditure – May 2024 (continued)

% YTD spent compared to profiled budget by Program



Coast and Canals

- \$2.5 million budget for Charles Clarke Park, works started February 2024, 59% expensed.

Building and Facilities

- \$20.7 million budget including community and corporate facilities has progressed 74%, with a spend of \$15.5 million

Fleet

- \$4.2 million on order, with \$2.9 million of fleet received so far. Some fleet on order will be received next financial year.

Parks and Gardens

- \$2.88 million Coastal Pathways has progressed to 133% with a spend of \$4.8 million with higher than budgeted costs for pathway between access 233 to 229 in Warana.
- \$8 million Recreational Parks program has progressed 59% with a spend of \$5.6 million

Sports Facilities

- \$5.8 million Honey Farm Road Project has progressed 48% with a spend of \$2.8 million

Strategic Land and Commercial Properties

- Acquisitions and negotiations for land associated with Council's trunk road infrastructure and open space requirements will continue through the financial year, currently 99% expensed

Transportation

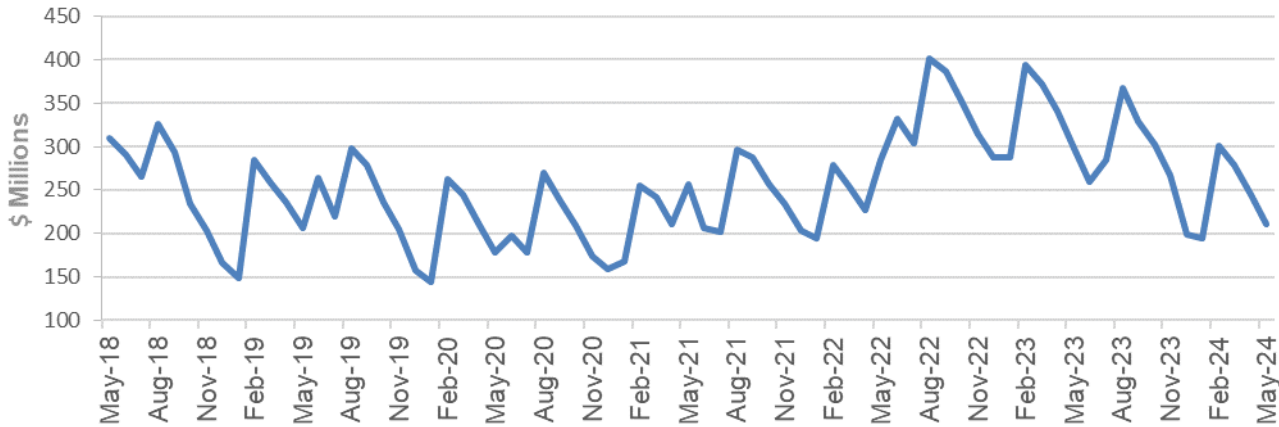
- Council's \$25 million road resurfacing and rehabilitation program has progressed 87% with a spend of \$22 million
- Council's \$9.8 million Unsealed Road Upgrades program has progressed 96% with a spend of \$9.4 million
- Council's \$1.2 million bus stop program has progressed 78% with a spend of \$944,000
- Pedestrian and Cycling Enabling Facilities has progressed 86% with a spend of \$3.4 million

Waste

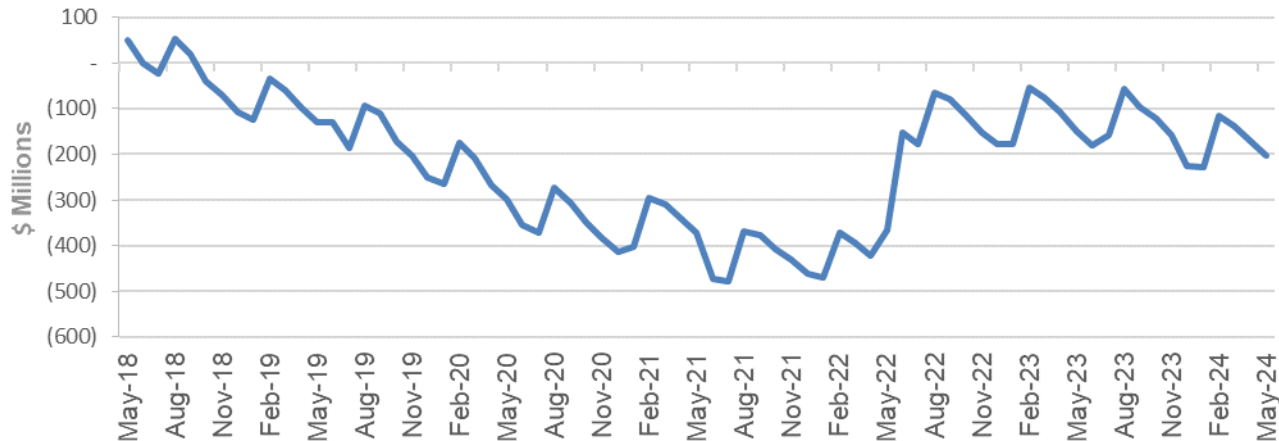
- Waste Program is 92% spent with construction complete on the new Material Resource Facility (MRF) and the facility is now operational at the Nambour Waste Precinct
- The Landfill Expansion at Nambour has expensed \$12 million this financial year

Cash Flows and Balance Sheet

Cash Balance



Net Cash



Cash and Balance Sheet		2023-24
		Current Budget \$000s
CASH FLOWS		
Opening Cash		260,120
Net Cash Inflow/(Outflows) from:		
Operating Activities		85,682
Investing Activities		(144,892)
Financing Activities		4,457
Net Increase/(decrease) in Cash Held		(54,753)
Cash at year end		205,367
BALANCE SHEET		
Current Assets		279,734
Non Current Assets		7,332,142
Total Assets		7,611,876
Current Liabilities		178,915
Non Current Liabilities		509,749
Total Liabilities		688,664
Net Community Assets/Total Community Equity		6,923,212

- Council's cash at 31 May 2024 is \$212 million
- Council's debt at 31 May 2024 is \$418 million

Debt

Sunshine Coast Council’s debt program is governed by the 2023/24 Debt Policy, which was adopted with the Original Budget adoption on 22 June 2023.

New borrowings are undertaken in accordance with the Queensland Treasury Corporation Guidelines, the Statutory Bodies Financial Arrangements Act 1982 and Section 192 of the Local Government Regulation 2012.

Council’s anticipated borrowings for the 2023-24 financial year are forecast at \$28.5 million and relate to:

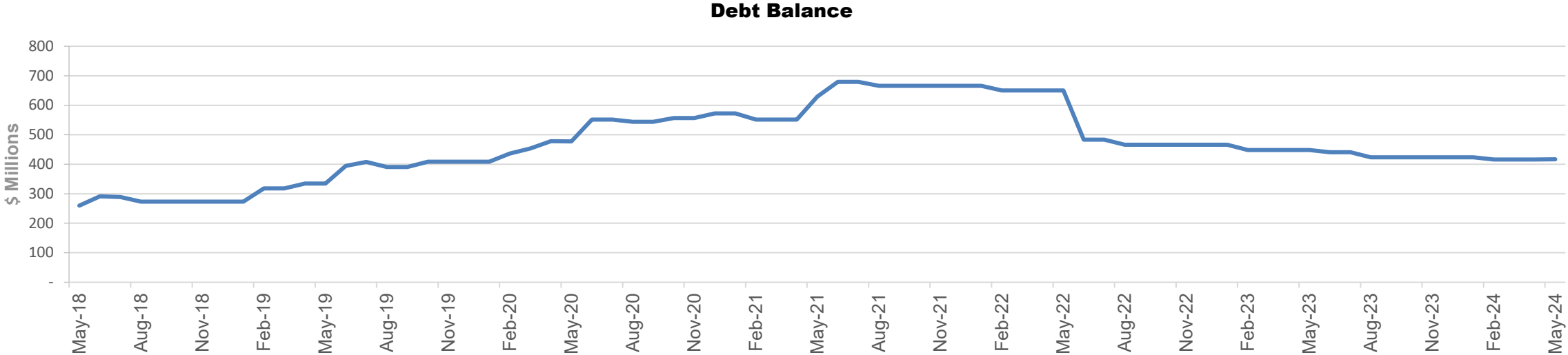
- \$26.6 million for Waste
- \$1.9 million for Holiday Parks

These borrowings will be drawn down during the month of June.

Council’s current debt as at 31 May 2024 is \$418 million. Council repays debt twice yearly in August and February.

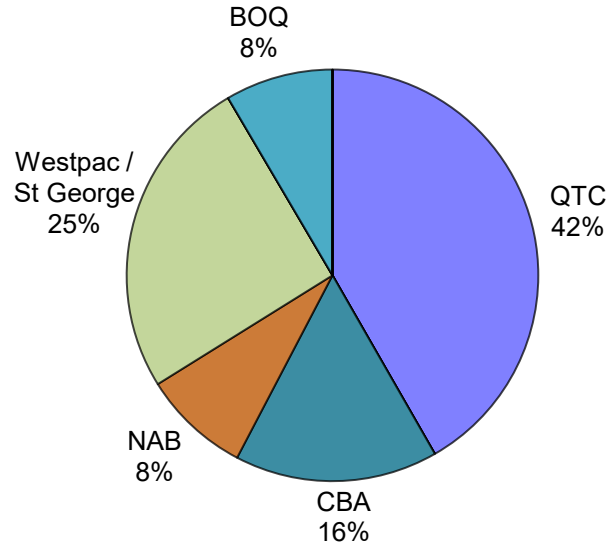
Debt - 2023/24				
	Opening Balance	Debt Redemption	New Borrowings	Closing Balance
	\$000	\$000	\$000	\$000
Sunshine Coast Council Core	335,286	18,103	28,542	345,724
Maroochydore City Centre	106,481	6,042	-	100,439
Total	441,767	24,145	28,542	446,164

Table 1: 2023/24 Adopted Debt Balance

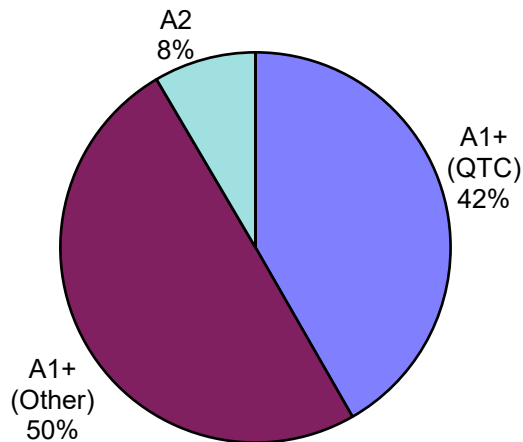


Investment Performance

Investment per financial institution (%)



Investment by Standard & Poor's (Short Term Credit Rating)



Investment Performance - May 2024			
Liquidity as at:		31/05/2024	
		\$'000's	
At-call accounts			
QTC + CBA (excl. trust)	112,252	47.51%	
Maturities within 7 days	-	0.00%	
Total at-call	112,252	47.51%	
Investment Policy Target		10.00%	

Term deposits maturing:		
	\$'000's	Count
within 30 days	40,000	4
30-59 days	30,000	3
60-89 days	-	-
90-179 days	30,000	3
180-364 days	-	-
1 year - 3 years	-	-
Total	100,000	10

INVESTMENT SUMMARY (including Trust) as at:				Investment Policy				
	31/05/2024		29/02/2024	31/05/2023	Individual Limit	Group Limits		
A1+ (QTC)	98,552	42%	92,662	28.6%	129,710	43.2%	100%	100%
A1+ (Other)	117,701	50%	211,712	65.3%	140,634	40.2%	100%	100%
A1	-	0%	-	0.0%	30,000	10.0%	60%	100%
A2	20,000	8%	20,000	6.2%	20,000	6.7%	60%	90%
A3	-	0%	-	0.0%	-	0.0%	10%	30%
Total Funds	236,253		324,374		320,343			
FUND SUMMARY								
General Funds	212,252		301,382		308,504			
Trust Funds	24,001		22,991		11,839			
Total Funds	236,253		324,374		320,343			

- All investment parameters remain within the guidelines established by the Investment Policy.
- For the month ending 31 May 2024 Council had \$212 million cash (excluding Trust Fund), with an average interest rate of 5.0%, being 0.65% above benchmark. This is compared to the same period last year with \$308.5 million cash (excluding Trust Fund) with an average interest rate of 4.52%, being 0.97% above benchmark.
- The benchmark used to measure performance of cash funds is Bloomberg AusBond Bank Bill index (BAUBIL).



2023/24 Financial Year Grant Funding

	Description	Division	Suburb	Estimated Construction Start Month	Construction Completed Month	TOTAL Grant Revenue \$'000	Project Expenditure to date \$'000
Federal Government						(\$14,682)	\$6,230
1	Roads to Recovery Program					(\$3,644)	
Local Road and Community Infrastructure Grant Funding - Round 2 - Agreement end date 30 June 2022						(\$400)	\$442
2	H3799 - LRCIP2 - Zgrajewski Road Gravel Road Upgrade	Division 09	Yandina Creek	January 2022	November 2022	(\$400)	\$442
Local Road and Community Infrastructure Grant Funding - Round 3 - Agreement end date 30 June 2023						(\$770)	\$747
3	H5465 - LRCIP3 Lake Weyba Foreshore Trail Upgrade	Division 09	Lake Weyba			(\$370)	\$397
4	K2732 - LRCIP3 WOR LED Streetlighting Upgrades	Whole of Council			June 2024	(\$400)	\$350
Black Summer Bushfire Recover Grants Program						(\$459)	\$804
5	K3402 - Nambour Showgrounds PA System	Division 10	Nambour			(\$459)	\$804
Urban Congestion Fund						(\$4,337)	\$4,237
6	H3747 - Mooloolaba Transport Corridor - D and C	Division 04	Mooloolaba		November 2023	(\$4,337)	\$4,237
7	Recycling Modernisation Fund					(\$5,072)	
State Government						(\$79,580)	\$13,059
8	Disaster Recovery Funding Arrangements					(\$41,806)	
Blackspot Funding						(\$2,802)	\$619
9	K3443 - Blackspot Old Gympie Road Beerwah to Landsborough	Division 01	Beerwah			(\$66)	\$41
10	K3444 - Blackspot Ilkley Road Ilkley - Hazard Signage and Delineation Upgrade	Division 05	Ilkley			(\$258)	\$109
11	K3445 - Blackspot Brisbane Road Mooloolaba - Signal Upgrade	Division 04	Mooloolaba	February 2024	March 2024	(\$77)	\$17
12	K4894 - Blackspot - Beerburum Street and Cooroy	Division 02	Dicky Beach	March 2024	July 2024	(\$1,305)	\$220
13	K4895 - BlackSpot - Old Gympie Road	Division 01	Beerwah	May 2024	June 2024	(\$1,000)	\$52
14	K2085 - BlackSpot Edmund Street and William Street Intersection	Division 02	Shelly Beach			(\$97)	\$181
Local Government Alliance						(\$11)	\$0
15	B1514 - TMR Local Government Alliance	Whole of Council				(\$11)	\$0
2022-24 Local Government Grants and Subsidies Program						(\$686)	\$2,480
16	H5637 - Caloundra Headland Coastal Pathway	Division 02	Kings Beach	May 2023	July 2024	(\$686)	\$2,480
Queensland Transport MOU						(\$1,620)	\$111
17	H8786 - Design and Permits Outrigger Boat Ramp	Division 04	Minyama			(\$1,620)	\$111
Queensland Transport Cycle Network Program						(\$2,819)	\$1,046
18	H3839 - LGIP Stringybark Rd Footbridge-Pathway	Division 07	Sippy Downs	September 2023	December 2023	(\$2,800)	\$971
19	H4851 - LGIP Ballinger Rd Active Transport Link	Division 07	Buderim			(\$19)	\$75
Community Recreational Assets Recovery Resilience Program						(\$750)	\$797
20	H1977 - CRARRP - Maroochy Multi-Sports Development	Division 07	Maroochydhore			(\$297)	\$301
21	K4238 - CRARRP - Maroochydhore Regional Football	Division 07	Kunda Park			(\$40)	\$79
22	K4240 - CRARRP - Suncoast Hinterland BMX Club	Division 05	Landsborough	September 2023	September 2023	(\$81)	\$42
23	K4243 - CRARRP - Sugar Bag Eastern Trail Repairs	Division 02	Caloundra West			(\$279)	\$363
24	K4244 - CRARRP - Parklands Conservation Park Trails Restoration	Division 09	Bli Bli			(\$52)	\$12
25	Passenger Transport Accessible Infrastructure Program					(\$330)	
26	Passenger Transport Infrastructure Investment Program					(\$250)	
Minor Infrastructure Program						(\$840)	\$1,690
27	K3519 - Nambour Yandina United Football Club change rooms designs	Division 10	Yandina			(\$590)	\$1,647
28	H3892 - Lions-Norrie Job Park, Coolool Landscape Plan	Division 09	Coolool Beach			(\$250)	\$44
School Transport Infrastructure Program						(\$940)	\$944
29	K4380 - STIP - Chancellor State College - Columbia Street	Division 06	Sippy Downs	November 2023	February 2024	(\$300)	\$400
30	K4382 - STIP - Currimundi State School Buderim	Division 03	Battery Hill			(\$253)	\$282
31	K4383 - STIP - Buderim Mountain State School Lindsay Road	Division 07	Buderim	March 2024	May 2024	(\$205)	\$37
32	K4384 - STIP - Peachester Primary School Peachester	Division 01	Peachester			(\$182)	\$225
Transport Infrastructure Development Scheme						(\$1,964)	\$1,074
33	H4615 - Sippy Downs School Precinct	Division 06	Sippy Downs			(\$690)	\$287
34	H4617 - Mooloolaba School Precinct	Division 04	Mooloolaba			(\$10)	\$0
35	H8416 - Emu Mountain Road Pathway Construction	Division 09	Coolool Beach			(\$120)	\$111
36	K2723 - Camp Flat Road Upgrade Stage 4	Division 09	Bli Bli	September 2023		(\$1,144)	\$677

2023/24 Financial Year Grant Funding

	Description	Division	Suburb	Estimated Construction Start Month	Construction Completed Month	TOTAL Grant Revenue \$'000	Project Expenditure to date \$'000
South East Queensland Community Stimulus Program - Agreement end date 30 June 2024						(\$2,512)	\$4,027
37	H1670 - SEQCSP First Avenue Streetscape	Division 04	Maroochydore	February 2024	June 2025	(\$910)	\$233
38	K1618 - SEQCSP Caloundra Indoor Sports Stadium - Roof Replacement	Division 02	Caloundra	July 2023	December 2023	(\$357)	\$2,550
39	H7141 - SEQCSP Jack Morgan Park Amenities	Division 04	Minyama			(\$178)	\$494
40	H7863 - SEQCSP Coolum Sports Complex intersection	Division 09	Coolum Beach	September 2023	November 2023	(\$647)	\$667
41	H4602 - SEQCSP Woombye Streetscape Placemaking	Division 05	Woombye	October 2022	April 2024	(\$420)	\$83
Qcoast 2100						(\$250)	\$271
42	K4295 - Esplanade Golden Beach Foreshore Rehabilitation	Division 02	Golden Beach			(\$250)	\$271
43	Recycling and Jobs Fund					(\$22,000)	

Project Complete