

MAROOCHYDORE CITY CENTRE PROJECT

STATEMENT OF INCOME AND EXPENSES

for the period ending 30 June 2016

	Estimated Position 2014/15 \$000	Budget 2015/16 \$000	Forward Estimate									
			2016/17 \$000	2017/18 \$000	2018/19 \$000	2019/20 \$000	2020/21 \$000	2021/22 \$000	2022/23 \$000	2023/24 \$000	2024/25 \$000	
Operating Revenue												
Other Revenue	-	-	7,572	7,821	8,931	9,823	10,903	12,369	13,197	13,902	17,261	
Total Operating Revenue	-	-	7,572	7,821	8,931	9,823	10,903	12,369	13,197	13,902	17,261	
Operating Expenses												
Materials & Services	-	-	2,096	2,165	2,472	2,719	3,018	3,424	3,653	3,849	4,778	
Depreciation	-	408	749	778	844	1,028	1,196	1,316	1,411	1,443	1,686	
Total Operating Expenses	-	408	2,845	2,943	3,316	3,747	4,214	4,740	5,065	5,292	6,465	
Operating Result	-	(408)	4,727	4,878	5,615	6,076	6,689	7,629	8,133	8,610	10,796	
Net Result	-	(408)	4,727	4,878	5,615	6,076	6,689	7,629	8,133	8,610	10,796	

Note: The above represents Council's Maroochydore City Centre Project and forms part of the consolidated Sunshine Coast Council Total Budget Schedules.

MAROOCHYDORE CITY CENTRE PROJECT**STATEMENT OF FINANCIAL POSITION**

for the period ending 30 June 2016

MAROOCHYDORE CITY CENTRE

	Estimated Position 2014/15 \$000	Budget 2015/16 \$000	Forward Estimate									
			2016/17 \$000	2017/18 \$000	2018/19 \$000	2019/20 \$000	2020/21 \$000	2021/22 \$000	2022/23 \$000	2023/24 \$000	2024/25 \$000	
CURRENT ASSETS												
Cash & Investments	(500)	(5,269)	(7,002)	(9,966)	(11,997)	(14,203)	(17,097)	(19,545)	(21,794)	(21,834)	(17,353)	
Trade and other receivables	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	-	2,096	2,165	2,472	2,719	3,018	3,424	3,653	3,849	4,778	5,849	
Other Financial Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as held for sale	-	-	-	-	-	-	-	-	-	-	-	-
	(500)	(3,173)	(4,837)	(7,494)	(9,278)	(11,185)	(13,673)	(15,892)	(17,945)	(17,056)	(11,504)	
NON CURRENT ASSETS												
Trade and other receivables	-	-	-	-	-	-	-	-	-	-	-	-
Property, plant & equipment	35,868	60,936	76,753	80,305	94,631	115,126	126,471	134,907	141,298	145,890	164,970	
Investment in associates	500	500	500	500	500	500	500	500	500	500	500	
Capital works in progress	24,726	31,862	37,922	37,833	38,545	41,404	42,879	41,586	40,042	39,440	41,068	
	61,094	93,298	115,175	118,638	133,676	157,030	169,850	176,993	181,840	185,831	206,539	
TOTAL ASSETS	60,594	90,126	110,338	111,143	124,399	145,844	156,177	161,101	163,895	168,775	195,034	
CURRENT LIABILITIES												
Trade and other payables	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
NON CURRENT LIABILITIES												
Borrowings	60,594	90,534	106,019	101,946	109,587	124,956	128,600	125,895	120,557	116,826	132,290	
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
	60,594	90,534	106,019	101,946	109,587	124,956	128,600	125,895	120,557	116,826	132,290	
TOTAL LIABILITIES	60,594	90,534	106,019	101,946	109,587	124,956	128,600	125,895	120,557	116,826	132,290	
NET COMMUNITY ASSETS	0	(408)	4,319	9,197	14,812	20,888	27,577	35,206	43,338	51,948	62,745	
COMMUNITY EQUITY												
Asset revaluation surplus	-	-	-	-	-	-	-	-	-	-	-	-
Retained Earnings	-	(408)	4,319	9,197	14,812	20,888	27,577	35,206	43,338	51,948	62,745	
Capital	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL COMMUNITY EQUITY	-	(408)	4,319	9,197	14,812	20,888	27,577	35,206	43,338	51,948	62,745	

Note: The above represents Council's Maroochydore City Centre Project and forms part of the consolidated Sunshine Coast Council Total Budget Schedules.

MAROOCHYDORE CITY CENTRE PROJECT

STATEMENT OF CASH FLOWS

for the period ending 30 June 2016

MAROOCHYDORE CITY CENTRE

	Estimated Position 2014/15 \$000	Budget 2015/16 \$000	Forward Estimate									
			2016/17 \$000	2017/18 \$000	2018/19 \$000	2019/20 \$000	2020/21 \$000	2021/22 \$000	2022/23 \$000	2023/24 \$000	2024/25 \$000	
Cash flows from operating activities												
Receipts from customers			7,572	7,821	8,931	9,823	10,903	12,369	13,197	13,902	17,261	
Payments to suppliers and employees		(8,516)	(6,937)	(987)	(2,252)	(4,764)	(3,725)	(1,270)	(1,340)	(3,304)	(6,697)	
Interest and dividends received												
Finance costs	(1,215)	(716)	(1,289)	(1,396)	(1,180)	(1,113)	(1,175)	(1,089)	(966)	(872)	(781)	
Net cash inflow (outflow) from operating activities	(1,215)	(9,231)	(653)	5,438	5,499	3,946	6,003	10,009	10,891	9,726	9,783	
Cash flows from investing activities												
Payments for property, plant and equipment	(1,862)	(23,145)	(14,088)	(1,519)	(12,396)	(18,531)	(9,196)	(6,325)	(4,485)	(2,960)	(17,827)	
Proceeds from disposal non current assets	(500)											
Capital grants, subsidies, contributions and donations												
Finance Costs (Interest)	(1,763)	(2,332)	(2,478)	(2,810)	(2,774)	(2,992)	(3,345)	(3,427)	(3,317)	(3,076)	(2,939)	
Net cash inflow (outflow) from investing activities	(4,125)	(25,477)	(16,566)	(4,329)	(15,170)	(21,523)	(12,541)	(9,752)	(7,802)	(6,036)	(20,766)	
Cash flows from financing activities												
Proceeds from borrowings	4,840	31,660	21,025	2,506	14,648	23,295	12,921	7,596	5,825	6,263	24,524	
Repayment of borrowing		(1,721)	(5,539)	(6,579)	(7,008)	(7,925)	(9,277)	(10,301)	(11,163)	(9,993)	(9,061)	
Net cash inflow (outflow) from financing activities	4,840	29,940	15,486	(4,073)	7,640	15,369	3,644	(2,706)	(5,338)	(3,730)	15,463	
Net increase (decrease) in cash held	(500)	(4,769)	(1,733)	(2,964)	(2,030)	(2,207)	(2,894)	(2,448)	(2,248)	(40)	4,481	
Cash at beginning of reporting period		(500)	(5,269)	(7,002)	(9,966)	(11,997)	(14,203)	(17,097)	(19,545)	(21,794)	(21,834)	
Cash at end of reporting period	(500)	(5,269)	(7,002)	(9,966)	(11,997)	(14,203)	(17,097)	(19,545)	(21,794)	(21,834)	(17,353)	

Note: The above represents Council's Maroochydore City Centre Project and forms part of the consolidated Sunshine Coast Council Total Budget Schedules.