

TOTAL COUNCIL
for the period ending 31-Oct-2009

Benchmark % Complete **33.3%**

Statement of Income and Expenses	Annual Original Budget \$'000	Annual Current Budget \$'000	YTD Current Budget \$'000	YTD ACTUALS \$'000	% Annual Current Budget	YTD Variations \$'000	Notes
Operating Revenue							
Gross Rates & Utility Charges	372,773	372,773	176,674	176,208	47.3%	(467)	
Interest from Rates & Utilities	1,681	1,681	538	640	38.1%	102	
Less Discounts, Pensioner Remissions	(21,101)	(21,101)	(10,311)	(10,307)	48.8%	4	
Net Rates & Utility Charges	353,353	353,353	166,902	166,541	47.1%	(361)	1
Fees & Charges	67,701	67,695	23,541	24,908	36.8%	1,367	2
Interest Received from Investments	13,487	13,487	4,392	3,790	28.1%	(601)	3
Grants and Subsidies - Recurrent	17,129	17,076	3,288	3,766	22.1%	479	4
Operating contributions	1,561	1,561	520	413	26.4%	(108)	
Dividends Received	0	0	0	0	0.0%	0	
Other Revenue	8,229	8,349	2,671	3,154	37.8%	483	5
Internal Revenues	(4,576)	0	0	(69)		(69)	
Community Service Obligations	0	0	0	0	0.0%	0	
Total Operating Revenue	456,884	461,521	201,314	202,503	43.9%	1,189	
Operating Expenses							
Employee costs	174,122	174,508	53,833	55,262	31.7%	1,428	6
Less: Capitalised Employee Costs	(19,286)	(19,286)	(5,934)	(4,756)	24.7%	1,178	7
Materials & Services	209,565	216,844	68,898	58,042	26.8%	(10,855)	8
Internal Expenditure	(4,576)	(0)	0	0	0.0%	0	
Less: Capitalised Materials & Services Costs	(32,905)	(32,905)	(10,968)	(6,384)	19.4%	4,584	9
Finance Costs	7,023	7,023	2,460	3,087	44.0%	627	10
Company Contributions	2,858	2,858	1,771	1,771	62.0%	0	
Depreciation	106,000	106,000	35,333	35,333	33.3%	0	
Other Expenses	14,083	14,071	4,590	4,214	29.9%	(376)	11
Competitive Neutrality Adjustments	(0)	(0)	0	0	0.0%	0	
Total Operating Expenses	456,884	469,113	149,983	146,570	31.2%	(3,413)	
Operating Surplus/(Deficit)	(0)	(7,592)	51,331	55,933		4,603	
Capital Revenue							
Capital Grants and Subsidies	24,889	27,597	2,635	5,459	19.8%	2,824	12
Capital Contributions	23,250	23,674	7,967	8,982	37.9%	1,015	13
Contributed Assets.	26,328	26,328	6,582	12,364	47.0%	5,782	
Net Result Surplus / (Deficit)	74,467	70,007	68,514	82,738	118.2%	14,224	
Other Capital Funding Sources							
Loan proceeds	37,998	37,998	0	0	0.0%	0	
Asset sale proceeds	2,800	2,800	22	423	15.1%	401	
Depreciation utilised	106,000	106,000	35,333	35,333	33.3%	0	
Total Other Capital Funding Sources	146,798	146,798	35,355	35,756	24.4%	401	
Capital Funding Applications							
Constructed Assets	250,958	303,580	94,894	57,864	19.1%	(37,030)	14
Contributed Assets	26,328	26,328	6,582	12,346	46.9%	5,764	15
Loan redemptions	12,316	12,316	7,263	7,263	59.0%	0	
Total Capital Funding Applications	289,602	342,224	108,738	77,472	22.6%	(31,267)	
Transfers to Reserves - Capital	(250)	(2,850)	(2,850)	(2,850)	100.0%	0	
Transfers from Reserves - Capital	68,317	72,866	72,866	72,866	100.0%	0	
Balance Brought Forward - Capital	0	49,423	49,423	49,423	100.0%	0	
Transfers to Reserves - Operating	(1,059)	(1,059)	(1,059)	(1,059)	100.0%	0	
Transfers from Reserves - Operating	1,329	3,979	3,980	3,980	100.0%	0	
Balance Brought Forward - Operating	0	3,058	3,058	3,058	100.0%	0	
Total Reserve Movements	68,338	125,419	125,419	125,419	100.0%	0	
Contribution to Council	(0)	(0)	120,550	166,441		45,891	