

Budget 2017/18

Delivering Australia's healthy, smart,
creative region



circa. 1970



Ma and Pa Bendall of Caloundra standing beside their Woosleys surfboards, circa. 1965



© Sunshine Coast Regional Council 2009-current.
Sunshine Coast Council™ is a registered trademark
of Sunshine Coast Regional Council.

www.sunshinecoast.qld.gov.au
mail@sunshinecoast.qld.gov.au
T 07 5475 7272 F 07 5475 7277
Locked Bag 72 Sunshine Coast Mail Centre Qld 4560

Acknowledgements

Council wishes to thank all contributors and stakeholders
involved in the development of this document.

Disclaimer

Information contained in this document is based on available
information at the time of writing. All figures and diagrams are
indicative only and should be referred to as such. While the
Sunshine Coast Regional Council has exercised reasonable
care in preparing this document it does not warrant or represent
that it is accurate or complete. Council or its officers accept no
responsibility for any loss occasioned to any person acting or
refraining from acting in reliance upon any material contained in
this document.

Contents

1. BUDGET COMMENTARY – AT BUDGET ADOPTION	
MEDIA RELEASES.....	i
2. 2017/18 COMMUNITY BUDGET REPORT	1
1. MAYOR’S MESSAGE.....	1
2. BUDGET AT A GLANCE	10
3. FINANCIAL STATEMENTS.....	11
4. RATING COMPARISON.....	21
5. REGION MAKING PROJECTS	22
6. CONCLUSION.....	23
3. FINANCIAL STATEMENTS	24
<i>SUNSHINE COAST COUNCIL - TOTAL</i>	
STATEMENT OF INCOME & EXPENSES	24
BUSINESS ACTIVITY STATEMENT	25
CHANGES IN RATES AND UTILITY CHARGES.....	26
STATEMENT OF FINANCIAL POSITION	27
STATEMENT OF CHANGES IN EQUITY	28
STATEMENT OF CASH FLOW	29
MEASURES OF FINANCIAL SUSTAINABILITY	30
2017/18 CAPITAL WORKS PROGRAM.....	31
<i>SUNSHINE COAST COUNCIL – CORE</i>	
STATEMENT OF INCOME & EXPENSES	32
<i>MAROOCHYDORE CITY CENTRE</i>	
STATEMENT OF INCOME & EXPENSES	33
STATEMENT OF FINANCIAL POSITION	34
STATEMENT OF CASH FLOW	35
<i>SUNSHINE COAST AIRPORT RUNWAY</i>	
STATEMENT OF INCOME & EXPENSES	36
STATEMENT OF FINANCIAL POSITION	37
STATEMENT OF CASH FLOW	38
2017/18 CAPITAL WORKS PROGRAM BY SUB PROGRAM.....	39
4. 2017/18 REVENUE STATEMENT	41
5. 2017/18 REVENUE POLICY	108
6. 2017/18 DEBT POLICY	112
7. 2017/18 INVESTMENT POLICY	117

Media Releases - Budget 2017/18 news

Budget delivers a healthy, smart, creative region

The community is the big winner in Sunshine Coast Council's 2017-2018 budget adopted today (June 15).

Mayor Mark Jamieson said council's record \$722 million budget focused on delivering Australia's leading healthy, smart and creative region – for today and for generations to come.

"Our commitment to our residents is to focus on protecting and enhancing our environment, building a strong community and growing the economy – and that is what we are doing," Mayor Jamieson said.

"This budget delivers that and more, as we build on the solid foundations that have been laid by our council over the last five years.

"The strength of this council is our stability and our prudent financial management, underpinned by a clear plan for the future of our community.

"What is important is that council is delivering on our plan for the future and we are now seeing the benefits of maintaining our focus on the directions we have set for the region.

"Major projects are moving from the drawing board to become reality, exactly as planned."

The \$722 million budget includes \$106 million to maintain, renew and replace roads, pathways and stormwater assets and \$70 million towards maintaining, renewing and replacing council's many parks, gardens and sporting facilities.

"Our libraries, gallery and community facilities - which are some of the community's most loved assets - will receive \$37 million which will help enhance the livability of our Sunshine Coast," Mayor Jamieson said.

"Council will also invest \$30 million in maintaining our programs and services to support local business and industry to grow, encourage new investment that will generate more jobs, attract major events and maintain our holiday parks.

"We will also invest \$7 million in community events and grants and \$32 million for environment, including beach, foreshore and bushland conservation and clean energy projects."

General rates for the majority of ratepayers will increase by \$28 to \$1166 and the cost to collect a 240 litre wheelie bin will increase by \$4 to \$280. The combined increase equates to 2.3%.

The Environment Levy will increase by \$2, the Transport Levy will increase by \$15 and the Heritage Levy will increase by \$3, a combined annual increase of \$20.

"Overall, this represents a bottom line increase of \$1 per week for most ratepayers, which can be reduced by taking advantage of the early bird discount which has been retained, along with the pensioner discount," Mayor Jamieson said.

As part of the budget, council will deliver a \$237 million capital works program which includes

\$59 million on transportation and stormwater projects; \$17 million on waste management infrastructure; \$12 million on community and sporting facilities; \$9 million on parks and gardens, cemeteries and beach accesses; \$3 million on environmental assets and coast, canals and waterways; and \$2 million on the aerodrome and holiday parks.

“Council will also continue its commitment to the region’s game changing projects which will help drive a stronger economy and generate jobs and provide access to new services for the community.

“Work will continue on the Maroochydore City Centre and council will invest \$62 million in the Sunshine Coast Airport Expansion Project.

“Collectively these two projects alone are forecast to generate more than 30,000 jobs over the next 20 years, which is a significant dividend for our residents, particularly our children and young people who will have greater opportunities to stay on the Coast and pursue their careers locally.”

Environment receives green tick of approval

Preserving and enhancing our region’s natural environment has been given the green tick of approval in this year’s budget.

Community and Environment Portfolio Councillor Jenny McKay said council would invest more than \$32 million in our conservation land, maintaining our beaches, foreshores, bushland and waterways and supporting the valuable work of our volunteers who work tirelessly to keep our living and natural environment healthy.

“The environment remains a clear priority and this is why council will continue our investment in the region’s environmental assets and initiatives,” Cr McKay said.

“The \$9.8 million investment generated from council’s Environment Levy will help keep the Sunshine Coast in a leading position in terms of the region’s outstanding environmental credentials.

“The Environment Levy will increase by \$2 to \$72 per annum and will go towards buying, protecting, enhancing and managing environmentally significant land and a host of other important local conservation programs.

“Council has purchased almost 2900 hectares across the region and we will continue to grow our conservation estate as a great legacy for future generations.

“The Environment Levy will also help to protect our beaches, foreshores, bushland and waterways and support and assist many community members and volunteers who work tirelessly with Council to protect and enhance our environment.

“Our environment is one of our greatest assets, and our council intends to keep it that way”.

Investing in a stronger community

Community and Environment Portfolio Councillor Jenny McKay said maintaining the vitality of our communities is in clear focus in Council’s budget.

She said \$21 million would be spent on libraries, including \$2 million for library resources and digital services and \$1.8 million for education and literacy programs.

“More than 5,000 people visit one of Sunshine Coast Council’s eight libraries and two mobile libraries every day,” Cr McKay said.

“And with 2.5 million items loaned out each year, we know our investment benefits many people.”

Council will invest \$7.3 on major community venues and community halls right across the region including Sunshine Coast Events Centre and \$4.7 million on our sporting facilities – Sunshine Coast Stadium (\$480,000), Maroochy Multi-sports Complex (\$1 million), Meridan Sports Complex (\$1.8 million), Caloundra Indoor Stadium(\$100,000) and Arthur St Tennis Centre Caloundra (\$235,00).

“Sunshine Coast Aquatic Centres will also receive upgrades of \$1.6 million, which are all part of council’s commitment to encourage as many residents as possible to lead active healthy lifestyles,” Cr McKay said.

“Our communities are the essence of what makes the Sunshine Coast such a great place to live and council places a high value on its partnership in building a strong future for our residents – those who live here today and those who will live here in the future.”

Tourism and events help put Sunshine Coast on the map

Tourism plays a vital role in the Sunshine Coast economy and the 2017/18 budget will ensure the region maintains its reputation as the major events capital of regional Australia.

Tourism, Events and Sport Portfolio Councillor Jason O’Pray said the \$6.1 million raised by the Tourism and Major Events Levy would be divided between Visit Sunshine Coast (\$3.8 million) and council’s major event sponsorship program (\$2.3 million).

“This Levy helps to promote the region as a tourist destination and attract major events,” Cr O’Pray said.

“It is estimated that every dollar spent on advertising and promotion through the Tourism and Major Events Levy generates \$18 in economic benefit.

“The Tourism and Major Events Levy – paid by 10% of ratepayers – has increased by 4.6% in line with our projected program, but the dividend for local business and the community is significant.

“In this 2017-2018 financial year, we will welcome the Queensland Garden Expo, Velothon Sunshine Coast, 7 Sunshine Coast Marathon & Community Run Festival, IRONMAN 70.3 Sunshine Coast, Wanderlust Sunshine Coast, Queensland Oztog Junior & Senior State Cups, Mooloolaba Triathlon Festival, Maleny Wood Expo.

“We are continuing to roll out the welcome mat to our guests to create great memories and encourage them to return to enjoy everything the Sunshine Coast has to offer – from our fabulous hinterland to our beautiful beaches and everywhere in between.”

Valuing our heritage

Transport, The Arts and Heritage Portfolio Councillor Rick Baberowski said conserving and showcasing Sunshine Coast's heritage was an integral part of shaping the fabric of the community of the future.

Council's Heritage Levy, which will increase by \$3 to \$11 and raise \$1.5 million, enables council to work with the community to realise the five key outcomes in the region's Heritage Plan – knowledge, conservation, support, communication and advocacy.

"The proceeds from the Heritage Levy will be invested in interpreting and promoting the region's cultural heritage profile by also making it accessible through heritage walks and trails, short films and interpretive experiences at heritage sites," Cr Baberowski said.

"It will also continue to support the region's network of volunteer heritage organisations such as community museums and historical societies, support the conservation of the region's cultural heritage assets such as the Mary Grigor Centre, Bankfoot House and the collections they house, and deliver projects identified by the region's Traditional Owners.

"This is not only an investment in preserving our past, it is also about ensuring we have an enduring cultural legacy for our residents today and into the future."

Transport Levy to plan a better connected future

Transport Portfolio Councillor Rick Baberowski said the \$15 increase in the annual Transport Levy would go directly towards building a Transport Futures Fund to focus on the Sunshine Coast Light Rail Project.

"This year the Transport Levy will move to \$42, raising an estimated \$5.7 million, taking the Transport Futures Fund to an estimated \$9 million," Cr Baberowski said.

The Transport Levy also supports bus stop upgrades so they comply with the Disability Discrimination Act; regularly informing the community of public transport services and advocating strongly to the State Government on important public transport issues such as improving hinterland services.

The levy will also be invested in modelling and research to promote travel behaviour change and to influence better transport outcomes and investment.

In partnership with ComLink, council will continue to fund the popular Council Link transport service for eligible residents.

Council Link is an affordable service for residents aged 60 and over, people with a disability or mobility impairment, carers and minors accompanying eligible people. The fixed fare of just \$2 each way provides passengers easy transport between their home and their local shopping centre.

Waste incentives encourage residents to go green

Local Infrastructure Portfolio Councillor Greg Rogerson said council had committed to reducing waste going into landfills by continuing a range of incentives.

“Residents will continue to be able to discard up to three old mattresses each year at no charge at council’s waste management and resource recovery facilities,” Cr Rogerson said.

“They can also dispose of unwanted fridges, gas bottles, e-waste, scrap metals, including whitegoods, domestic oil, pesticides and other recyclables, at no cost.”

Cr Rogerson said the incentives were designed to encourage the community to reduce, reuse and recycle wherever possible.

At a glance:

Council’s \$722 million budget includes:

- \$106 million to maintain, renew and replace roads, pathways and stormwater assets
- \$70 million to maintain, renew and replace council’s many parks, gardens and sporting facilities
- \$37 million for libraries, galleries and community facilities
- \$30 million for economic initiatives, including major events and holiday parks
- \$32 million for preserving and enhancing the region’s environmental assets, including beach, foreshore and bushland conservation projects and clean energy projects

\$237 million capital works program

- \$59 million on transportation and stormwater projects
- \$17 million on waste management infrastructure
- \$12 million on community and sporting facilities
- \$9 million on parks and gardens, cemeteries and beach accesses
- \$3 million on environmental assets and coast, canals and waterways
- \$2 million on aerodrome and holiday parks

Delivering the future by investing in infrastructure

Striking the balance between maintaining existing infrastructure and preparing for the Sunshine Coast's future needs is at the heart of council's \$237 million 2017/18 infrastructure program.

Investment supports the region's unique lifestyle, economy and environment and Mayor Mark Jamieson said the budget delivered for today while keeping an eye firmly on the future needs of the Sunshine Coast community.

"Delivering for our unique communities is always a key feature of our infrastructure budget and this year is no different," Cr Jamieson said.

"We'll deliver a number of street-scaping works in towns across the region, which support the needs of existing communities as well as providing for their future growth.

"One example is the construction of a \$2.65 million town square in the heart of Palmwoods, which will bring a raft of social, economic and cultural opportunities to this vibrant and growing hinterland town.

"Our sporting lifestyle is and I believe always will be part of our healthy lifestyle and as such we'll invest \$12 million in community and sporting facilities including \$1.75 million towards two new AFL fields, a clubhouse and facilities at Meridan Fields and \$69,000 for the detailed design of Nambour Woombye district sports facility.

"We'll also continue investing in active pursuits with \$2.3 million allocated to construct stage five of the Minyama to Mooloolaba cycleway.

"The ever popular Coastal pathway will receive \$10 million over the next 10 years and this year we'll be designing and constructing various sections of the pathway in Bokarina, Tay Avenue, Caloundra and King Beach.

"Our road, pathway and bridge network continue to be a priority, reflected by the \$24 million investment in transportation projects in 2017/18.

"Highlights include \$600,000 for a four lane upgrade at Sippy Downs Drive, \$1.75 million to replace the timber Petrie Park Road Bridge in Nambour and \$500,000 to complete a missing section of footpath on the southern side of Maleny-Montville Road.

"We continue making prudent investment in our sealed road network and council has committed \$18 million in the 2017/18 road reseal and rehabilitation program, part of a 10-year \$225 million investment program.

"At grassroots, we are investing in waste management innovation and this year \$7.5 million is allocated to start construction of the underground waste collection system in Maroochydore.

"We've also allocated \$4.8 million for stage one of the new Nambour Resource Recovery Centre and \$500,000 to construct bio-retention basins at each of the Caloundra and Buderim sites to protect our waterways.

“Tourism continues to be the powerhouse of the Sunshine Coast economy with 9.6 million visitors contributing \$2.9 billion last year. And with that growth set to continue, we are investing \$62 million in the Sunshine Coast airport expansion project and a further \$1.8 million on the Caloundra Aerodrome and Holiday Parks.

“Providing interactive, imaginative and safe play facilities for children is always a key spend across the region and this year we’ll construct a \$50,000 playground at Russell Family Park, Montville, a new \$750,000 skate park at Alexandra Headland and a \$38,000 playground at Yaroomba.

“We’ll invest in core community facilities including a \$922,000 expansion of Coolum Library and a \$120,000 detailed design for the Maleny library extension.

“By maintaining our existing infrastructure and providing and planning for new facilities we are delivering for a healthy, smart, creative future of the Sunshine Coast.”

At a glance

- \$9 million on parks and gardens, cemeteries and beach accesses
- \$32 million for environmental assets and coast, canals and waterways
- \$59 million on transportation and stormwater projects
- \$17 million for waste management infrastructure
- \$12 million on community and sporting facilities.

Major infrastructure projects in 2017/18 financial year (\$237 million capital works program)

- \$2.65 million for Margaret Street Streetscape project, Palmwoods
- \$2.5 million to widen Plaza Parade from Southern Dr to Carnaby St
- \$2.3 million to construct stage five of Minyama to Mooloolaba Cycleway
- \$2.1 million to construct the roundabout at Mons Road and Owen Creek Road, Buderim
- \$2 million to extend Burke St, Golden Beach
- \$1.75 million towards two new AFL fields, clubhouse and associated facilities at Meridan Fields, Meridan Plains
- \$1.75 million to replace the timber Petrie Park Road Bridge, Nambour
- \$1.7 million for streetscaping of Bulcock St between Minchinton St and Knox Ave, Caloundra
- \$1.45 million for the Timari St Streetscape project, Pacific Paradise
- \$922,600 to expand the Coolum Library, Coolum
- \$836,000 towards the Nambour Heritage Tramway Project
- \$800,000 to upgrade to Kawana Aquatic Centre
- \$800,000 for the staged upgrade of Maroochydore netball courts

- \$775,000 to streetscape Farrell Street and Stephens Street, Yandina
- \$750,000 to construct a new Alex Skate Park
- \$732,000 for flood mitigation works at Careela St, Mooloolaba
- \$941,000 on facility upgrades and equipment at The Events Centre, Caloundra
- \$650,000 to formalise and extend the Maroochy Junior Rugby League Club car park
- \$600,00 for four lane upgrade at Sippy Downs Drive, Sippy Downs
- \$585,000 for car park, drainage and road improvements in Nambour Showgrounds
- \$500,000 to implement the master plan at Reserve 1000, Golden Beach
- \$500,000 to upgrade McGilchrist Road to a sealed standard, Eudlo
- \$500,000 to complete the missing section of footpath on southern side of Maleny-Montville Road
- \$450,000 to design and construct a new car park at Russell Family Park, Montville
- \$450,000 for stage six of Buderim Village park, including a multi-purpose space and new amenities
- \$410,000 for work on the Perry St car park at Jack Morgan Park, Coolum
- \$400,000 to rehabilitate the Pelican Waters lock
- \$400,000 to upgrade the field lighting at Sunshine Coast Stadium, Bokarina
- \$400,000 to construct missing sections of pathway in the Pacific Paradise State School precinct
- \$380,000 to upgrade pathways, pedestrian linkages and ring road at Elizabeth Daniels Sports Complex, Buderim
- \$300,000 for construction of playground renewals at Nelson Park, Alexandra Headland
- \$300,000 to implement the Place Making Mooloolaba Master Plan
- \$260,000 to renew four beach accesses, Coolum Beach and Point Arkwright
- \$250,000 for Coastal Pathway works at Tay Avenue, Caloundra
- \$235,000 to complete stages 2 and 3 at Regional Tennis Centre, Caloundra
- \$225,000 to streetscape Main Street, Montville
- \$240,000 for Stage two upgrades to Dick Caplick Park, Eumundi
- \$175,000 to upgrade 50m pool at Caloundra Aquatic Centre
- \$160,000 to renew the Clarke Place Playground at Happy Valley
- \$150,000 to resurface the Kings Beach ocean pool
- \$150,000 for the coastal pathway, Bokarina
- \$150,000 to improve Coolum Beach Skate Park

1. Budget Commentary – at Budget Adoption, 15 June 2017

- \$148,000 to upgrade Lake Kawana Community Centre, Bokarina
- \$145,000 to replace the barbecue and shelters at Power Memorial Park, Mudjimba
- \$120,000 to upgrade the Caloundra Regional Art Gallery
- \$100,000 to upgrade the Beerwah Aquatic Centre
- \$100,000 for detail design and construction at Turner Street, Beerwah
- \$100,000 to upgrade the Cheese Block Park, Mooloolaba
- \$100,000 to upgrade a section of Parklands Blvd to four lanes, Little Mountain
- \$100,000 towards the Birtinya Local Community Centre, Birtinya



2017/18 COMMUNITY BUDGET REPORT

1. MAYOR'S MESSAGE

Councillors, it gives me great pleasure to rise this morning to present our 2017-2018 Council Budget.

Stable. Strong. Sustainable.

That, ladies and gentlemen, is how our Council has been rated.

Thanks to our prudent financial management, I am very pleased – and indeed very proud – to announce that the Queensland Treasury Corporation has again rated Sunshine Coast Council as one of the strongest, most financially sustainable councils in Queensland.

Our community can take enormous comfort from the fact that their Council is in great shape – better in fact than most others.

A Council that can continue to deliver the services that our community expects of us.

And a Council with a clear plan for the region's prosperity – a plan that is being delivered.

Our QTC rating shows that with the right fiscal discipline, a clear plan and a determination to succeed, that we can deliver for today and for tomorrow.

That is the platform that we were elected on and it is what our community expects of us.

And our QTC rating and today's Budget shows that we are doing just that.

What makes this announcement even more compelling is that long-term financial modelling reviewed by QTC includes the cost and borrowings for the Sunshine Coast Solar Farm, Maroochydhore City Centre and the Sunshine Coast Airport Expansion Project.

Confirming the rigour and approach that we have adopted that will ensure these key investments for the future of our community are both affordable and deliverable.

Financial sustainability has been the goal of our council for the past five years.

Every decision we have made – large and small - has been underpinned by that ethos.

It is what our community expects – and we would be selling them short if we did not follow this path.

I doubt there is another local government in the country thinking about – let alone delivering – such monumental game-changing projects and able to maintain such a significant rating.

Each year, for the past five years, we have delivered a budget which has placed this council in an increasingly favourable financial position.

This enables us to maintain and enhance the region's vibrancy and lifestyle we all know and love and which is the envy of regions everywhere.

Councillors, the Sunshine Coast Council 2017-18 budget which I present to you today continues to honour our commitment to the community.

And I assure you, the community is the big winner in today's budget.

Council's record \$722 million budget is all about delivering Australia's leading healthy, smart and creative region – for today and for generations to come.

Our commitment to our residents is – and always has been - to focus on protecting and enhancing our environment, building a strong community and growing the economy.

And that is what we are doing.

This budget delivers that and more, as we build on the solid foundations that have been laid by our council over the last five years.

As I said at the outset, the strength of this council lies in our stability and our prudent financial management, underpinned by a clear plan for the future.

What is important is that council is delivering on this plan and we are now seeing the benefits of maintaining our focus on the directions we have set for the region.

Because this Council understands the importance of putting the right settings in place to build confidence and provide certainty by delivering on the things we promised to do.

Confidence and certainty – two of the greatest gifts that a government can provide both to business and the wider community.

Something that both our Federal and State governments do not fully comprehend.

Both confidence and certainty were lacking when we were elected in 2012 - and we committed to turn that around.

And that is what we have done.

Major projects are moving from the drawing board to become reality, exactly as we planned.

We are the envy of other local governments and people are sitting up and taking notice of what is happening here on the Sunshine Coast.

The Budget

Councillors, today's record \$722 million budget allows us to continue to build on our success.

In summary, we will invest:

- \$106 million to maintain, renew and replace roads, pathways and stormwater assets
- \$70 million towards maintaining, renewing and replacing council's many parks, gardens and sporting facilities.

- Our libraries, gallery and community facilities - which are some of the community's most loved assets - will receive \$37 million which will help enhance the liveability of our Sunshine Coast.
- Council will also invest \$30 million in maintaining our programs and services to support local business and industry to grow, encourage new investment that will generate more jobs, attract major events and maintain our holiday parks.
- We will invest \$7 million in community events and grants – one of the largest community funding commitments of any Council in Queensland
- And importantly, we will invest at least \$32 million in the region's environmental assets and initiatives, including beach, foreshore and bushland conservation and clean energy projects.

Capital Works Program

Our capital works program goes to the very heart of the liveability and connectivity of our community.

It also helps instil a sense of pride and is an investment in both the well-being of our residents and the vibrancy of our economy, community and our surroundings.

As part of this budget, council will deliver a \$237 million capital works program which includes:

- \$59 million on transportation and stormwater projects;
- \$17 million on waste management infrastructure;
- \$12 million on community and sporting facilities;
- \$9 million on parks and gardens, cemeteries and beach accesses;
- \$3 million on environmental assets and coast, canals and waterways; and
- \$2 million on the Caloundra aerodrome and holiday parks.

Council will also continue its commitment to the region's game changing projects which will help drive a stronger economy, generate jobs and provide access to new services for our community.

Work will continue on the Maroochydore City Centre – Australia's first truly smart city and the only green field city centre being developed in this country at this time.

And Council will invest \$62 million in the Sunshine Coast Airport Expansion Project.

An investment which will be funded from the initial payment received from council's commercial partner in the Airport, Palisade Investment Partners.

Collectively these two projects alone are forecast to generate more than 30,000 jobs over the next 20 years.

Which is a significant dividend for our residents, particularly our children and young people who will have greater opportunities to stay on the Coast and pursue their careers locally.

General Rates

Based on all of the investments that the budget contains, one may expect a need for a significant rate increase.

Well, I'm very happy to report that isn't the case.

We know that with any budget, the primary area of interest for residents is what is happening with their rates.

The general rates for the majority of ratepayers will increase by \$28 to \$1166.

And the cost to collect a 240 litre wheelie bin will increase by \$4 to \$280.

The combined increase equates to \$32 for the year – or 2.3%.

Levies

In terms of the levies paid by all ratepayers –

- The Environment Levy will increase by \$2
- the Transport Levy will increase by \$15
- and the Heritage Levy will increase by \$3

Representing a combined annual increase in levies of \$20.

Bottom Line

Overall, the adjustments to the general rate, waste collection charge and the levies paid by all ratepayers represents a bottom line increase of \$52 – or \$1 per week for most ratepayers.

This can be further reduced by taking advantage of the on time payment discount which has been retained, along with the pensioner discount.

Our Environment

Councillors, preserving and enhancing our region's natural environment has always been front of mind for our Council and this budget reaffirms that commitment.

After all, our natural environment is one of our most defining features and central to our values and way of life.

Council will invest more than \$32 million in our conservation land, maintaining our beaches, foreshores, bushland and waterways and supporting the valuable work of our volunteers who work tirelessly to keep our living and natural environment healthy.

We cannot put a price on that community contribution, but I have no doubt that it is substantial.

And on behalf of our council, I extend my congratulations and heartfelt thanks to those who give back to the community – in so many ways – and so generously through these initiatives.

The environment remains a clear priority and this is why council will continue our investment in the region's environmental assets and initiatives.

The \$9.8 million investment generated from council's Environment Levy will help keep the Sunshine Coast in a leading position in terms of the region's outstanding environmental credentials.

The Environment Levy will go towards buying, protecting, enhancing and managing environmentally significant land and a host of other important local conservation programs. Council has already purchased almost 2900 hectares and this year we will continue to grow our conservation estate as a great legacy for current and future generations.

Councillors – we are as one in recognising that our environment is one of our greatest assets, and our council intends to keep it that way.

Investing In a Stronger Community

Maintaining the vitality of our communities is in clear focus in this budget.

Our commitments help to bring people together, connect with each other, get involved in their local area and expand their access to information and services.

This year, council will invest \$21 million on libraries, including:

- \$2 million for library resources and digital services and
- \$1.8 million for education and literacy programs.

More than 5000 people visit one of Council's eight libraries and two mobile libraries every day.

Clearly, this is a highly valued service.

And with 2.5 million items loaned out each year, we know our investment benefits many people. Council will also invest:

- \$7.3 million on major community venues and community halls right across the region including the Sunshine Coast Events Centre and
- \$4.7 million on our sporting facilities including:
 - \$1.75 million on the Meridan Sports Complex
 - \$1 million on the Maroochy Multi-sports Complex
 - \$480,000 on the Sunshine Coast Stadium,
 - \$235,000 on Arthur Street Tennis Centre at Caloundra and
 - \$100,000 on the Caloundra Indoor Stadium.

Sunshine Coast Aquatic Centres will also receive upgrades valued at \$1.6 million, which are all part of council's commitment to encourage as many residents as possible to lead active healthy lifestyles.

Our communities are the essence of what makes the Sunshine Coast such a great place to live.

Our budget commitments today reinforce the high value Council places on building a strong future for our residents – those who live here today and those who will live here in the future.

Tourism and Events

Tourism and major events also play a key part in defining our region and its liveability.

Tourism makes an important contribution to the Sunshine Coast economy and this budget will ensure our region maintains its reputation as the major events capital of regional Australia.

The \$6.1 million raised by the Tourism and Major Events Levy will be divided between Visit Sunshine Coast - \$3.8 million - and Council's major event sponsorship program - \$2.3 million.

This Levy helps to promote the region as a tourist destination and attract major events.

It is estimated that every dollar spent on advertising and promotion through the Tourism and Major Events Levy generates \$18 in economic benefit.

The Tourism and Major Events Levy – paid by 10% of ratepayers – has increased by 4.6% in line with our projected program.

And the dividend for local business and the community is significant.

This financial year, we will host:

- The Queensland Garden Expo,
- Velothon Sunshine Coast,
- 7 Sunshine Coast Marathon & Community Run Festival,
- IRONMAN 70.3 Sunshine Coast,
- Wanderlust Sunshine Coast,
- Queensland Oztag Junior & Senior State Cups,
- Mooloolaba Triathlon Festival and
- Maleny Wood Expo – to name a few.

We are continuing to roll out the welcome mat to our guests to create great memories and encourage them to return to enjoy everything the Sunshine Coast has to offer – from our fabulous hinterland to our beautiful beaches and everywhere in between.

The Tourism and Major Events Levy and our own Council commitments go a long way to shaping our region's appeal and continuing to drive the increase in visitors to our special part of the world.

Valuing Our Heritage

Councillors, we know the importance our residents place on preserving and nurturing our region's rich cultural heritage.

Conserving and showcasing our Sunshine Coast's heritage is an integral part of shaping the fabric of the community of the future.

In this budget, Council's Heritage Levy will raise \$1.5 million which will enable Council to work with the community to realise the five key outcomes in the region's Heritage Plan:

- Knowledge,
- Conservation,
- Support,
- Communication and
- Advocacy.

The proceeds from the Heritage Levy will be invested in interpreting and promoting the region's cultural heritage profile by also making it accessible through heritage walks and trails, short films and interpretive experiences at heritage sites.

It will also continue to support the region's network of volunteer heritage organisations such as community museums and historical societies.

Importantly, the Heritage Levy will support the conservation of the region's cultural heritage assets such as the Mary Grigor Centre, Bankfoot House and the collections they house.

And it will enable us to deliver projects identified by the region's Traditional Owners.

Our heritage commitments are not only an investment in preserving our past.

They are also about ensuring we have an enduring cultural legacy for our residents today and into the future.

Transport Levy

Councillors, we fully understand that the Sunshine Coast is one of the fastest growing regions in the country.

A fact that seems to be consistently overlooked by other tiers of government.

For decades, State and Federal government investment – from both sides of politics – has been severely lacking and our community is paying the price for that.

Nowhere is this more self-evident than in essential transport infrastructure – roads, rail and public transport.

Let me be very clear for all who take note of such things.

Public transport is the responsibility of the State Government in this region.

The State is more than happy to invest in the public transport network elsewhere in south east Queensland, but has singularly failed to do so here.

We are not letting them off the hook – why should we when no other Council in south east Queensland has to do so.

Equally however, our council is not sitting back waiting for the State to step up to the plate.

That is why we are investing in our transport future and allocating the \$15 increase in the annual Transport Levy directly towards building a Transport Futures Fund.

A Fund to focus on the Sunshine Coast Light Rail Project – something that is ultimately the State's responsibility.

This year the Transport Levy will raise an estimated \$5.7 million, taking the Transport Futures Fund to an estimated \$9 million so we can plan a better connected future.

It won't deliver the Light rail network itself – but it will enable our Council to forge ahead with the important planning and business case development that is needed to secure private and public investment in its delivery.

The Transport Levy also supports bus stop upgrades so they comply with the Disability Discrimination Act.

It also goes to programs which regularly inform our community of public transport services.

And it assists Council to advocate to the State Government on important public transport issues such as improving Hinterland services.

The levy will also be invested in modelling and research to promote travel behaviour change and to influence better transport outcomes and investment.

In partnership with ComLink, council will continue to fund the popular Council Link transport service for eligible residents.

Councillors, I can think of no better grassroots program that provides affordable service for our residents aged 60 and over, or to people with a disability or mobility impairment, their carers with transport options.

For a fixed fare of just \$2 each way, passengers have easy transport between their home and their local shopping centre.

Again, an important investment that delivers dividends to our community.

Waste Incentives

I am also pleased to advise that we are continuing our waste incentives to encourage residents to reduce waste and recycle.

Council is committed to reducing waste going into landfills by continuing a range of incentives.

Residents will continue to be able to discard up to three old mattresses each year at no charge at council's waste management and resource recovery facilities.

And they can also dispose of unwanted fridges, gas bottles, e-waste, scrap metals, including whitegoods, domestic oil, pesticides and other recyclables, at no cost.

The incentives are designed to encourage the community to reduce, reuse and recycle wherever possible.

Conclusion – Positioning Our Region for the Future

Councillors, we should be very proud of our achievements to date.

Our region's scorecard at the moment is pretty impressive:

- Consistently recording some of the highest levels of business confidence of any region in Queensland over that time.

- An average annual economic growth rate of 4.09% - a full percentage point higher than the nation's.
- Tourism is booming – in the year to September 2016, domestic visitor numbers were up 13.5% and international holiday visitor numbers in 2016 were up nearly 20%.
- We have been recognised by Infrastructure Australia as one of five cities - in addition to the State capitals – that will drive the productivity of the Australian economy.
- One of only four Australian regions on the world's Smart 21 communities list for 2017.
- Building approvals for the past 12 months are at an eight-year high at \$1.3 billion worth of construction – more than double what it was in 2012.
- More than \$10 billion in public and private projects being delivered or in the pipeline.
- And an unemployment rate that is one of the lowest in the State.

As I said at the outset, this is underpinned by council's strong financial position, which makes us one of the highest performing councils in Australia, and a clear and deliverable plan for the future.

As I often say, this is an exciting time for the Sunshine Coast and this council is playing a major role in its success – now and into the future.

After all, this is what being healthy, smart and creative is all about.

Councillors, I am proud to deliver the Sunshine Coast Council 2017-2018 budget and I commend this to you all.

Mark Jamieson
Mayor



2. BUDGET AT A GLANCE

The 2017/18 Budget was adopted by Sunshine Coast Council on 15 June 2017 at a Special Statutory Meeting. The record \$722 million budget focused on delivering Australia's leading healthy, smart and creative region – for today and for generations to come.

The budget includes a capital works program totalling \$237 million to support the region's unique lifestyle, economy and environment.

The 2017/18 budget snapshot:

- A budget which includes a positive operating result of \$24.9 million.
- A \$722 million dollar budget which delivers services and opportunities to keep our region great.
- \$237 million Capital Works Program.
- \$4 increase to waste management charges for a 240L wheelie bin.
- Overall the general rates and waste management charges combined results in a 2.3% increase.
- Environment Levy increase by \$2 to \$72.
- Heritage Levy increase by \$3 to \$11.
- Transport Levy increase by \$15 to \$42.
- Tourism and Major Events Levy increase of 4.6% in line with the projected program.
- Pensioner discount continues.
- On-time payment discount continues.

Council will also continue its commitment to the region's game changing projects. Work will continue on the Maroochydore City Centre and council will invest \$62 million in the Sunshine Coast Airport Expansion Project, which will be funded from the initial payment received from council's commercial partner in the airport, Palisade Investment Partners.

Council's \$722 million budget includes:

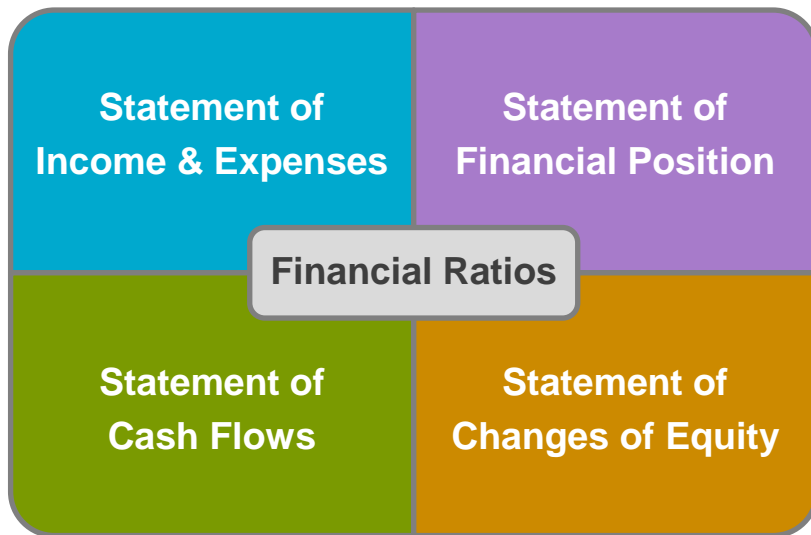
- \$106 million to maintain, renew and replace roads, pathways and stormwater assets
- \$70 million to maintain, renew and replace council's many parks, gardens and sporting facilities
- \$37 million for libraries, galleries and community facilities
- \$30 million for economic initiatives, including major events and holiday parks
- \$32 million for preserving and enhancing the region's environmental assets, including beach, foreshore and bushland conservation projects and clean energy projects

\$237 million capital works program:

- \$59 million on transportation and stormwater projects
- \$17 million on waste management infrastructure
- \$12 million on community and sporting facilities
- \$9 million on parks and gardens, cemeteries and beach accesses
- \$3 million on environmental assets and coast, canals and waterways
- \$2 million on aerodrome and holiday parks

3. FINANCIAL STATEMENTS

The Financial Statements have been prepared in accordance with legislative requirements and reflect the anticipated operational activities of Council over the 2017/18 financial year, plus forecast for the following 9 years. Council's financial position continues to be strong over the budgeted period.



Financial Statements contained within this report include:

Statement of Income and Expenses - presents Council's consolidated operational revenues and expenses (where money comes from and how it is spent); along with a summary of capital expenditure

Statement of Financial Position - identifies the predicted financial position of Council, including Assets (what we own); Liabilities (what we owe); and Equity (our net worth)

Statement of Cash Flows - reports how revenue received and expenses paid impact on Council's cash balances

Statement of Changes in Equity - reports all changes to equity (Council's assets net of liabilities) during the financial period

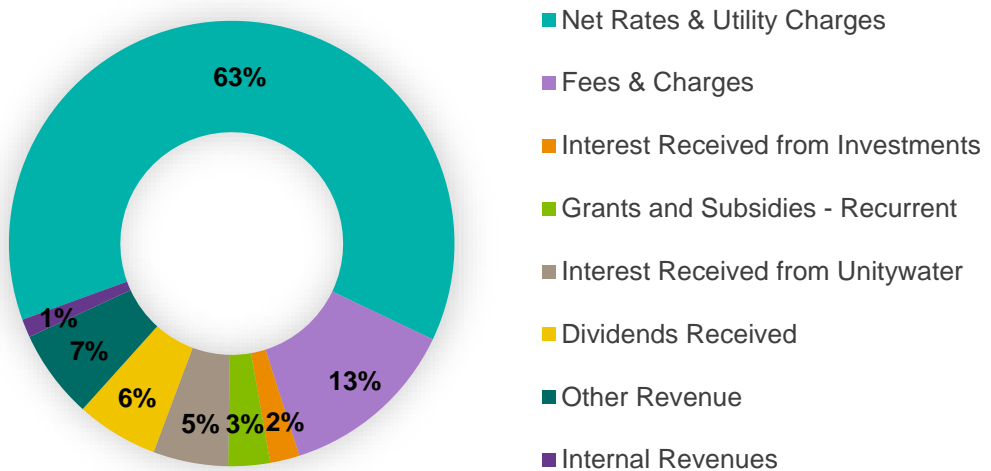
Financial Sustainability Ratios - key financial indicators that measure Council's financial performance

Statement of Income & Expenses

Operating Revenue 2017/18

The Operating Revenue shows the break-down of Council's revenue. It is important to note that Council does not rely heavily on funds from other tiers of government, and therefore has a high level of control over funding sources.

Total operating revenue for Sunshine Coast Council is forecast to be \$439.342 million in 2017/18.



Net Rates and Utility Charges \$275.2 million

General rates have increased by 2.5% and Waste Management charges for a wheelie bin by 1.4%. The Tourism and Major Events Levy has increased by 4.6% with a minimum of \$95.00.

\$20 total increase to key levies of Environment, Transport and Heritage to allow Council to continue to invest in the environment, and plan for future transport and heritage initiatives.

Pensioner concessions and early payment discounts will continue, with budgets of \$3.4 million and \$8.5 million respectively.

Growth in properties is anticipated to be consistent with levels seen during 2016/17 and 2.6% growth has been incorporated into the 2017/18 budget.

Full details of Council's rates and charges are outlined in the Revenue Statement 2017/18.

Fees and Charges \$57.2 million

The major components of fees and charges are general (\$41.3 million revenue) and development assessment (\$15.9 million revenue). Fees and Charges revenue has reduced compared to the prior financial year due to the removal of the Sunshine Coast Airport operations. This is replaced by lease revenue from Council's operating partner.

Interest Received from Investments \$9.4 million

Interest from investment of surplus cash throughout the year is estimated at \$9.4 million. This is higher than 2016/17 having taken into account the payment from Councils operating partner for Sunshine Coast Airport.

Grants and Subsidies - Recurrent \$12.0 million

The major recurrent grants and subsidies include general purpose Federal grants \$10.3 million and State library grant \$1.2 million. These amounts are in line with the prior year.

Operating Contributions \$1.3 million

This line predominantly relates to the revenue Council receives from the sale of recycled materials managed at the Materials Recovery Facility and has increased by 45% compared to the prior financial year.

Interest Received from Unitywater \$23.9 million

Interest from Council's Unitywater investment has been estimated at \$23.9 million and remains unchanged from the prior year.

Dividends Received \$26.2 million

This item consists of Unitywater dividends of \$19.8 million and tax equivalents of \$6.3 million. The amounts are in line with the prior year.

Other Revenue \$28.4 million

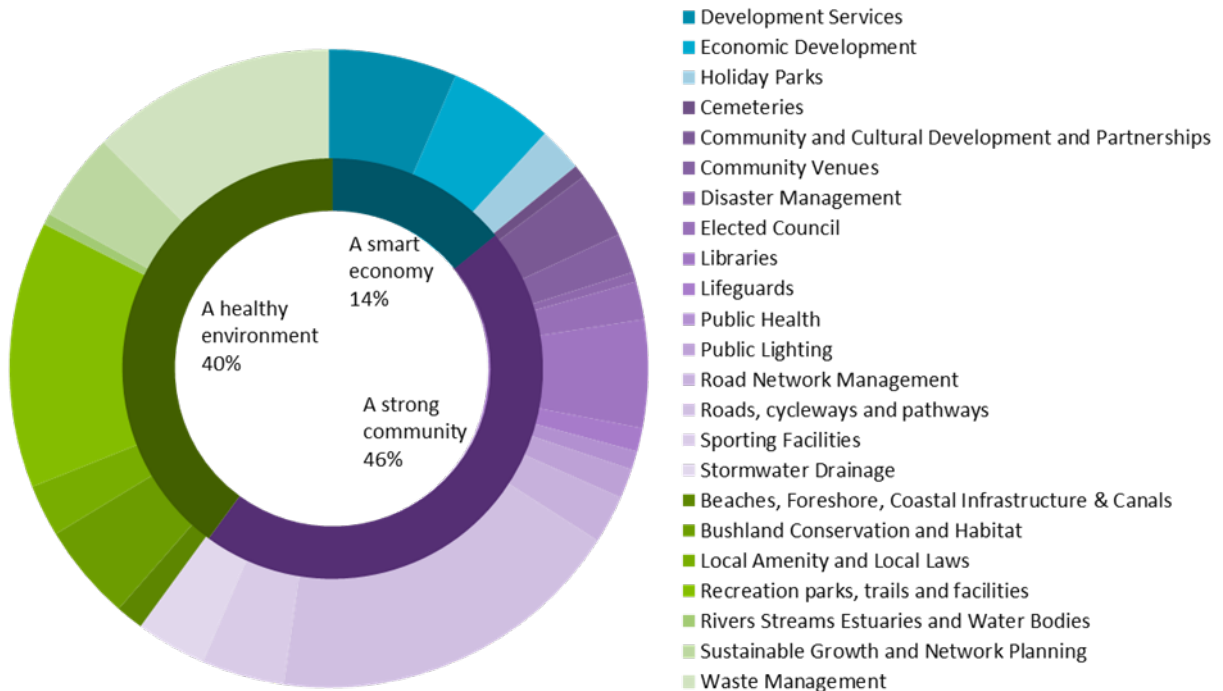
The Maroochydore City Centre development has forecast \$17.3 million of land sales and contributions for the 2017/18 year. Following the completion of the Solar Farm in 2016/17 the operation of this facility is forecast to generate \$3.9 million in wholesale export and certificates revenue. Other council revenues in this line are mainly attributable to the sale of recovered materials from transfer stations of \$2.0 million and commissions and sundry revenue of \$2.2 million.

Internal Revenues \$5.8 million

The \$5.8 million of internal revenues represent "sales" from Council's internal service providers to the capital program. Major "sales" are associated with quarry products (\$4.8 million) and heavy plant (\$900,000).

Operating Expenses 2017/18

The below graph illustrates the expenditure by service. The largest portion of the expenses is for payments to external agencies and contractors for the provision of services to the community. Council’s Procurement Policy has an underlying principle to encourage the development of competitive local business and industry and this leads to a significant investment in the regional economy. The total operating expenses are forecasted to be \$407.5 million for 2017/18.



Employee Costs \$135.4 million

Employee costs of \$135.4 million represent the operational employee costs of the organisation with an additional \$14.2 million of employee costs being charged directly to capital. Employee costs include all employee related expenditure including items such as superannuation, fringe benefits tax and workers compensation insurance. Total increase over the prior year is 4.1% which includes an additional 18.4 full time equivalent (FTE) established positions and 45.1 temporary positions, bringing the total organisation establishment to 1639 FTE.

Materials and Services \$169.0 million

The 2017/18 budget for materials and services has been increased by applicable allowances for growth and price.

The major expense in this category is \$99.0 million worth of contract services for waste collection and disposal and maintenance of parks, gardens, roads, beaches and foreshores to maintain Council’s current service levels.

Other components in this category include events and grants of \$7.4 million, made up of \$2.8 million in community partnerships, grants and sports field maintenance programs, \$1.3 million in cultural programs, \$1.0 million for the events program (New Year's Eve, Festive Season Trees and Banners, Australia Day, Naming of the Sunshine Coast and citizenship ceremonies).

Finance Costs \$9.4 million

This line item is made up of interest on Council's loans from Queensland Treasury Corporation of \$8.6 million and bank and merchant fees of \$844,000.

Company Contributions \$1.5 million

This represents Council's contribution to its wholly owned company The Events Centre, of \$1.5 million and represents an increase of 4.6% compared to the prior year.

Depreciation \$70.9 million

The budget includes depreciation expense of \$70.9 million and has increased by \$1.6 million over the prior year due to Council's investment in capital works and increased asset base.

Other Expenses \$21.3 million

Major components include software maintenance, licenses and subscriptions \$5.8 million, motor vehicle leases \$4.6 million, contributions and donations \$3.9 million, office equipment leases \$2.1 million, and building leases \$1.0 million.

Contributions and donations are made up of major events funding of \$2.3 million, Sunshine Coast Investment Scheme of \$840,000, payments to the rural fire brigade \$408,000 and payments to community organisations for Christmas festivities \$120,000.

Community Service Obligations and Competitive Neutrality Adjustments

The application of National Competition Policy Reform for 2017/18 will be presented to Council at the 15 June 2017 Ordinary Meeting. The key recommendations for the 2017/18 financial year resulting from the annual review of the application of National Competition Policy reforms to Council's business activities are outlined in this report.

The recommended business activity structure for 2017/18 is as follows:

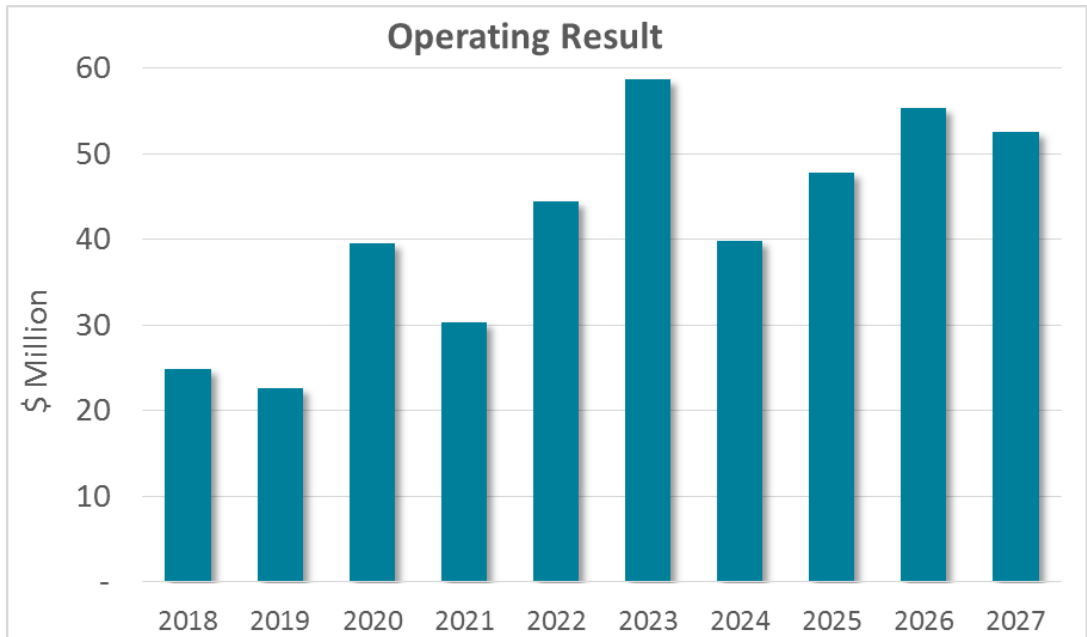
- Apply Full Cost Pricing to the Waste & Resources Management significant business activity
- Apply the Code of Competitive Conduct to Sunshine Coast Holiday Parks, and Quarries business activities.

National Competition Policy reform provisions contained in the Act require Council's nominated "business activities" to apply the competitive neutrality principle to their operations. Competitive neutrality aims to promote efficient competition between Council businesses and private sector businesses. Specifically, the application of competitive neutrality seeks to ensure that Council's business activities do not benefit from competitive advantages over their private sector competitors simply by virtue of their public sector ownership.

A key component of competitive neutrality is full cost pricing. Prices are required to be set to fully recover all the relevant costs of supplying a product or service, including the recovery of all of the direct and indirect costs of running the business.

Operating Result

The following graph, which shows Council's operating result for the period 2017/18 to 2026/2027 net of capital revenues, is a strong indicator of Council's ongoing financial sustainability. Land sales associated with the Maroochydore City Centre Project are included in the operating result. Sunshine Coast Council's budgeted operating result for the 2017/18 year is a \$24.9 million operating surplus.



Statement of Financial Position

Non-current assets are estimated to grow to \$7.2 billion by 2027 – an increase of \$2.0 billion over 10 years. This growth reflects Council’s strong investment in capital works. A significant portion of the investment relates to roads, pathways and stormwater with \$630 million forecast spend over the 10 year period.

The Maroochydore City Centre development is a 20 year project, with non-current assets estimated to increase to \$281 million by 2027.

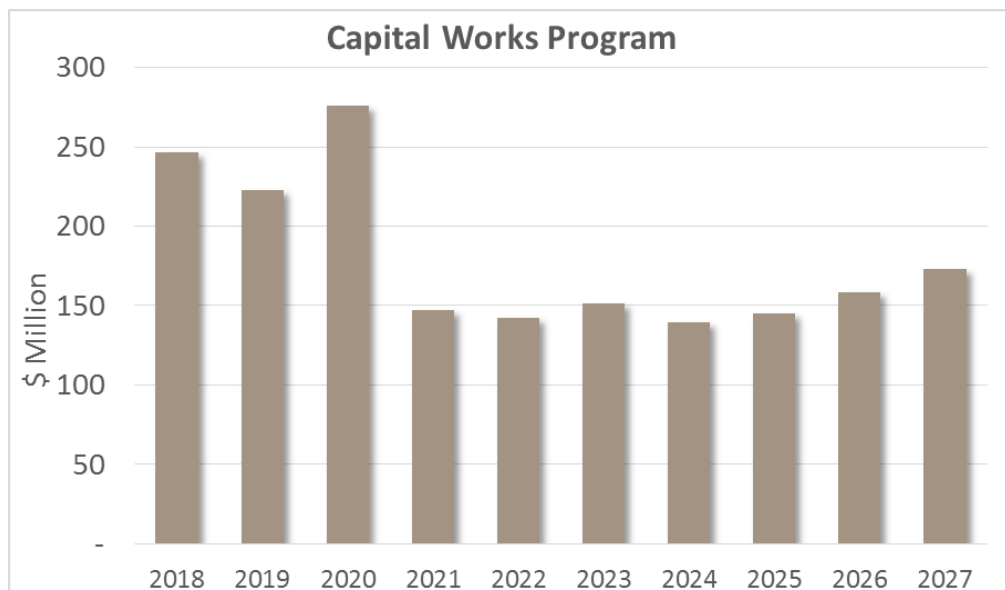
It is planned that Council’s overall debt will decrease by \$71 million to \$225 million in 2027. Council’s debt will peak at \$507 million in 2020/21, due to works associated with the Sunshine Coast Airport Runway Project. It is estimated that the transfer of operations to Council’s operating partner will reduce the debt by \$216 million in 2021/22.

Consultation with Queensland Treasury Corporation (QTC) was undertaken for the financial assessment of the Sunshine Coast Airport Runway Project, particularly Council’s ability to manage the Net Financial Liabilities ratio. QTC have stated their acceptance of Council exceeding the target Net Financial Liabilities ratio range for years 2019 to 2021.

Capital Works Program

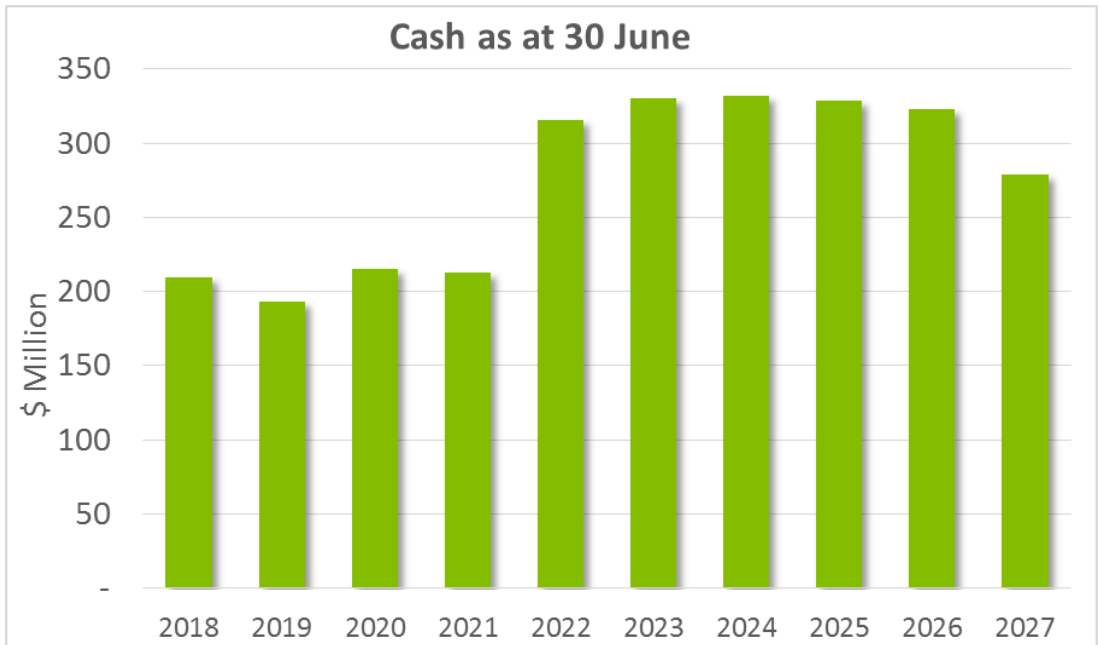
The 10 year forecast identifies the investment in infrastructure assets of \$1.8 billion funded from the operating surplus, revenue raised to fund depreciation, capital contributions from State and Commonwealth Government grants, developers, and loan funding. The Sunshine Coast Airport Runway Project has estimated capital works of \$298 million over 5 years for completion by 30 June 2020.

A graph of the estimated Capital Works Program by year for the period 2017/18 to 2026/2027 is below.



Statement of Cash Flows

Over the coming 10 years it is anticipated that Council will maintain a consistent cash balance at above QTC minimum requirements, while investing in key region making projects. The cash balance increases in 2021/22 due to the lease payment from Council's operating partner for the completion of the Sunshine Coast Airport Runway.



Financial Sustainability Ratios

The Asset Sustainability Ratio (reflecting the ongoing development of Council's asset management plans) is in line with Council's targeted ratio, considering Council's relatively young asset base. Council has determined an Asset Sustainability Ratio range of between 70% and 80%.

The Net Financial Liabilities Ratio (reflecting the extent to which the net financial liabilities of Council can be repaid from operating revenue) exceeds the target range in years 2020 and 2021. The 10 year capital works program includes \$298 million for Sunshine Coast Airport Runway Project over 5 years commencing from 2016/17. Council's debt funding of the Sunshine Coast Airport Runway Project will require the Net Financial Liabilities Ratio target to be exceeded in years 2020 and 2021.

The Department of Infrastructure, Local Government and Planning Financial Management (Sustainability) Guideline 2013 states – "High average Net Financial Liabilities ratio projections over the long-term are typically indicative of a local government that is undertaking / has undertaken significant infrastructure projects. Whilst some local governments may not achieve the recommended target for Net Financial Liabilities Ratio on average over the long-term, this does not necessarily indicate that a local government is likely to be unsustainable over the long-term. In such cases, well-managed local governments with robust financial management systems and the ability to service current and projected debt levels, can maintain long-term sustainability and average Net Financial Liabilities ratio projections over the long-term that exceed the recommended target."

Key Financial Ratios, Definitions and Benchmarks

	Current Budget 2016/17	Original Budget 2017/18	Forward Estimate									
			2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	
Operating Performance												
Operating Surplus Ratio (%)	5.5%	5.7%	5.1%	8.3%	6.3%	8.6%	10.8%	7.6%	8.6%	9.5%	8.9%	
Fiscal Flexibility												
Council controlled revenue (%)	78.3%	75.7%	77.4%	74.4%	76.7%	74.8%	74.6%	80.3%	79.8%	80.0%	82.5%	
Total debt service cover ratio (times)	5.0	4.0	4.0	4.4	3.9	4.2	4.5	3.8	3.8	3.8	3.6	
Net Financial Liabilities Ratio (%)	28.5%	34.7%	54.7%	76.1%	76.4%	9.7%	5.7%	5.4%	4.1%	3.2%	7.2%	
Liquidity												
Cash expense cover ratio (months)	8.5	7.5	6.9	7.3	7.0	9.8	10.0	10.0	9.5	8.9	7.5	
Asset Sustainability												
Asset Sustainability Ratio (%)	88.8%	83.0%	79.4%	73.6%	79.9%	72.6%	74.9%	69.8%	73.6%	73.1%	77.0%	

▼ Note; Debt service cover ratio adjusted in 2021/22 to account for one year impact of settling the Sunshine Coast Airport Runway Debt.

The Operating Surplus Ratio measures the extent to which operating revenues raised cover operational expenses only, or is available for capital funding purposes or other purposes.
Target: 0%-10%.

The Council Controlled Revenue Ratio indicates the degree of reliance on external funding sources such as operating subsidies, donations and contributions. Council's financial flexibility improves the higher the level of its Council controlled revenue.
Target: Greater than 60%.

2. 2017/18 Community Budget Report

The Total Debt Service Cover Ratio indicates the ability to repay loan funds. A low cover indicates constrained financial flexibility and limited capacity to manage unforeseen financial shocks.

Target: Greater than 2 times.

The Net Financial Liabilities Ratio measures the extent to which the net financial liabilities of Council can be repaid from operating revenues.

Target: Less than 60%.

The Cash Expense Cover Ratio indicates the number of months Council can continue paying its immediate expenses without additional cash loans.

Target: Greater than 3 months

The Asset Sustainability Ratio reflects the extent to which the infrastructure assets managed by Council are being replaced as they reach the end of their useful lives.

Target: Greater than 90%.

Consultation with Queensland Treasury Corporation (QTC) was undertaken for the financial assessment of the Sunshine Coast Airport Runway Project, particularly Council's ability to manage the Net Financial Liabilities ratio. QTC have stated their acceptance of Council exceeding the target Net Financial Liabilities ratio range for years 2020 and 2021.



4. RATING COMPARISON

To illustrate the comparisons of rates for base level property, is shown in the table below.

The general rate revenue for the 2017/18 financial year will continue to be levied using a system of differential general rating. The system includes 31 differential categories with 18 differential bands used for residential properties and a minimum general rate set at \$1,166.

The general rate increase of 2.5% results in a minimum general rate for the 2017/18 financial year of \$1,166, an increase of \$28 per annum from \$1,138 per annum in 2016/17. There are 66% of residential ratepayers on the minimum general rate.

The effects of property valuations conducted by the Department of Natural Resources and Mines have been incorporated. Note that some properties will experience a change greater or lesser than the general rates increase of 2.5% due to fluctuations in property valuations.

General rates have increased by 2.5%, and Waste Management charges for a wheelie bin by 1.4%. Combined this results in a 2.3% increase.

The three separate charges levied in the region have increased collectively by \$20:

- Environment Levy increased by \$2 to \$72 per annum
- Public Transport Levy increased by \$15 to \$42 per annum
- Heritage Levy increased by \$3 to \$11 per annum.

The change in total rates and utility charges from 2016/17 to 2017/18 is:

Total Rates and Charges	2016/17	2017/18	\$ Variation
Minimum general rate	\$1,138	\$1,166	\$28
240 litre wheelie bin	\$276	\$280	\$4
Environment Levy	\$70	\$72	\$2
Public Transport Levy	\$27	\$42	\$15
Heritage Levy	\$8	\$11	\$3
Gross Rates and Charges	\$1,519	\$1,571	\$52
Discount (general rate only)	\$56.90	\$58.30	\$1.40
Net Rates and Charges	\$1,462.10	\$1,512.70	\$50.60

For the purpose of comparison, the State Emergency Management Levy, Pensioner Concessions and other localised benefited area levies have been omitted in the above example.

5. REGION MAKING PROJECTS

Council is investing in Region Making Projects that align with Council's vision - "to be Australia's most sustainable region – healthy, smart, creative".

Maroochydore City Centre

Development of the Maroochydore City Centre will continue in 2017/18 and is projected to be cash neutral over the life of the project (i.e. no net cost to the ratepayer). It will yield \$330 million worth of public realm assets such as roads, parks, waterways and community infrastructure.

Budgeted capital expenditure of \$44 million in 2017/18 will be funded from loans and the sale of developed lots. Over the 10 year period the projected capital expenditure is \$287 million and this is programmed with land sales to ensure the project debt does not exceed \$130 million.

The project enables the delivery of much needed infrastructure to the Sunshine Coast community as well as creating significant opportunities for economic development and employment. It will be the business, community services and employment focus for the Sunshine Coast, with a diverse range of medium and high density housing and an efficient and effective multi-modal public transport system.

The vision for delivery of the Maroochydore City Centre includes: *(this is reiterating a May 2017 media release.)*

1. creating a city heart in Maroochydore
2. delivering fully approved and serviced land for commercial, retail, residential, civic, cultural and community uses
3. building publically accessible waterways as a defining feature
4. facilitating rail based public transport via CAMCOS and possibly future light rail
5. creating a multi-modal public transport system
6. delivering a new road network to provide additional capacity to the existing road network within Maroochydore
7. providing interconnected public open space
8. establishing a central Sunshine Coast location for regional arts and entertainment.

Council's Key Financial Ratios demonstrate that borrowings for this region making project do not adversely impact Council's long term financial sustainability.

Sunshine Coast Airport Runway Project

The Sunshine Coast Airport Runway Project will deliver a new 2450m x 45m runway fully compliant with regulatory standards, runway end taxiway loops, an expanded apron and terminal facilities, a new air traffic control tower and associated infrastructure.

Following The Queensland State Coordinator General's approval of the Environmental Impact Statement (EIS) the project was able to commence in 2016/17 and achieved the significant milestone of signing a design contract. \$62 million has been budgeted for the Sunshine Coast Airport Runway Project in 2017/18 for work to continue.

It is envisaged the new runway will be open and operating in 2020. The new runway is expected to contribute \$4.1 billion to the Sunshine Coast economy in its first 20 years with 3500 fewer dwellings affected by noise.

The project will enable direct flights to more destinations across Australia, Asia and the Western Pacific, enhancing national and global connections. It will generate jobs and economic growth, boost tourism, help export businesses and secure air access to the Sunshine Coast for generations to come.

6. CONCLUSION

Sunshine Coast Council is delivering on our plan for the future and we are now seeing the benefits of maintaining our focus on the directions we have set for the region.

The 2017/18 budget is stable, strong and sustainable. The budget delivers confidence, opportunity and prosperity which includes a capital works program of \$237 million and Council investing \$1.8 billion into the region over future years.

The Credit Review conducted by Queensland Treasury Corporation in April 2017, has again rated Sunshine Coast Council as one of the strongest, most financially sustainable councils in Queensland. This is support and evident that with the right fiscal discipline, a clear plan and a determination to succeed, that we can deliver for today and for tomorrow.

The Sunshine Coast Council's 2017/18 record budget is all about delivering Australia's leading healthy, smart and creative region – for today and for generations to come.



SUNSHINE COAST COUNCIL - TOTAL

STATEMENT OF INCOME AND EXPENSES

For period ending 30 June 2018

	Current Budget 2016/17 \$'000	Original Budget 2017/18 \$'000	Forward Estimate									
			2018/19 \$'000	2019/20 \$'000	2020/21 \$'000	2021/22 \$'000	2022/23 \$'000	2023/24 \$'000	2024/25 \$'000	2025/26 \$'000	2026/27 \$'000	
Operating Revenue	272,961	287,118	299,468	312,350	327,401	343,177	359,711	377,040	395,202	414,238	434,850	
Gross Rates & Utility Charges	1,340	1,408	1,415	1,422	1,429	1,436	1,443	1,450	1,458	1,465	1,472	
Interest from Rates & Utilities	(13,353)	(13,336)	(13,843)	(14,424)	(15,032)	(15,667)	(16,332)	(17,028)	(17,759)	(18,514)	(19,305)	
Less Discounts, Pensioner Remissions	260,948	275,190	287,040	293,348	313,799	328,946	344,822	361,463	378,905	397,189	417,017	
Net Rates & Utility Charges	66,166	57,183	53,310	54,829	56,721	58,678	60,702	62,796	64,962	67,204	69,522	
Fees & Charges	8,603	9,374	9,101	9,503	9,964	10,344	10,842	11,745	12,655	13,565	14,515	
Interest Received from Investments	12,418	12,007	12,007	12,007	12,007	12,007	12,007	12,007	12,007	12,007	12,007	
Grants and Subsidies - Recurrent	1,077	1,301	1,301	1,301	1,301	1,301	1,301	1,301	1,301	1,301	1,301	
Operating contributions	23,933	23,933	23,933	23,933	23,933	23,933	23,933	23,933	23,933	23,933	23,933	
Interest Received from Unitywater	26,162	26,162	26,162	26,162	26,162	26,162	26,162	26,162	26,162	26,162	26,162	
Dividends Received	13,086	28,381	20,836	42,579	32,712	49,931	57,189	21,700	29,101	31,710	17,305	
Other Revenue	5,453	5,812	5,978	6,148	6,360	6,579	6,806	7,041	7,284	7,535	7,795	
Internal Revenues												
Community Service Obligations												
Total Operating Revenue	417,845	439,342	439,667	475,809	482,958	517,881	543,763	528,148	556,310	580,607	589,558	
Operating Expenses												
Employee costs	130,066	135,509	136,310	138,138	142,904	147,834	152,934	158,210	163,668	169,315	175,156	
Materials & Services	163,527	175,003	173,823	188,077	191,750	206,446	216,428	212,305	225,483	235,578	240,428	
Internal Expenditure	(256)	-	-	-	-	-	-	-	-	-	-	
Finance Costs	11,084	9,410	9,383	9,187	14,632	14,244	7,940	7,271	6,891	6,204	5,443	
Company Contributions	1,400	1,464	1,492	1,520	1,558	1,597	1,637	1,678	1,720	1,763	1,807	
Depreciation	69,233	71,643	74,356	77,154	79,087	80,033	82,224	84,388	85,661	86,738	87,829	
Other Expenses	19,973	21,451	21,705	22,118	22,671	23,238	23,818	24,414	25,024	25,650	26,291	
Competitive Neutrality Adjustments												
Total Operating Expenses	395,026	414,480	417,069	436,194	452,603	473,391	484,982	488,266	508,448	525,248	536,956	
Operating Result	22,819	24,862	22,598	39,615	30,355	44,489	58,781	39,882	47,862	55,359	52,602	
Capital Revenue												
Capital Grants and Subsidies	20,996	4,912	7,505	7,648	7,839	8,035	8,236	8,442	8,653	8,869	9,091	
Capital Contributions	27,000	32,274	32,274	32,274	29,074	30,153	30,153	30,153	30,153	30,153	24,000	
Contributed Assets	80,000	60,000	60,000	55,000	50,000	45,000	46,125	47,278	48,460	49,672	50,913	
Other Capital Revenue												
Net Result	150,816	122,048	122,377	134,537	117,268	127,677	143,295	125,755	135,127	144,052	136,606	

SUNSHINE COAST COUNCIL - TOTAL
BUSINESS ACTIVITY STATEMENT
For period ending 30 June 2018

	Quarries Business Unit \$000	Waste & Resource Management \$000	Sunshine Coast Holiday Parks \$000	Total Business Activities \$000
Revenue				
Net Rates & Utility Charges	-	48,670	-	48,670
Fees & Charges	102	5,658	15,265	21,025
Operating grants and subsidies	-	-	-	-
Internal sales/recoveries	7,489	885	-	8,374
Community Service Obligations	-	1,084	-	1,084
Operating contributions	-	1,268	-	1,268
Interest Revenue	-	-	-	-
Profit/Loss on Disposal of Assets	-	-	-	-
Other Revenue	-	2,008	-	2,008
Total Revenue	7,591	59,573	15,265	82,429
Operating Expenses				
Employee costs	850	2,549	334	3,733
Materials and Services	4,833	32,741	5,173	42,748
Other Expenses	40	2,988	151	3,179
Internal consumption/charges	1,498	2,953	1,385	5,836
Competitive neutrality costs	4	272	441	718
Total Operating Expenses	7,225	41,503	7,485	56,214
Earnings before Interest, Tax, Depreciation and Amortisation	366	18,070	7,780	26,216
Depreciation Expense	211	3,640	602	4,452
Earnings before Interest and Tax	155	14,430	7,178	21,764
Interest Expense	49	3,282	156	3,486
Earnings before Tax	107	11,149	7,022	18,278
Income tax equivalent	32	3,345	2,107	5,483
Net Result after Tax	75	7,804	4,915	12,794

SUNSHINE COAST COUNCIL - TOTAL
CHANGES IN RATES AND UTILITY CHARGES
 For period ending 30 June 2018

Total Rates & Charges	2016/17 \$	2017/18 \$	Variation \$
Minimum General Rates	1,138.00	1,166.00	28.00
240 Litre Wheelie Bin	276.00	280.00	4.00
Environment Levy	70.00	72.00	2.00
Transport Levy	27.00	42.00	15.00
Heritage Levy	8.00	11.00	3.00
Gross Rates & Charges	1,519.00	1,571.00	52.00
Discount (general rate only)	56.90	58.30	1.40
Net Rates & Charges	1,462.10	1,512.70	50.60

Notes:

- General rates have increased by 2.5%
- Wheelie Bin charge has increased by 1.4%
- Combined this results in a 2.3% increase
- Levies have collectively increased by \$20



SUNSHINE COAST COUNCIL - TOTAL

STATEMENT OF FINANCIAL POSITION

For period ending 30 June 2018

	Current Budget 2016/17 \$'000	Original Budget 2017/18 \$'000	Forward Estimate												
			2018/19 \$'000	2019/20 \$'000	2020/21 \$'000	2021/22 \$'000	2022/23 \$'000	2023/24 \$'000	2024/25 \$'000	2025/26 \$'000	2026/27 \$'000				
CURRENT ASSETS															
Cash & investments	230,966	209,242	193,031	214,784	213,109	315,510	330,570	332,125	328,945	322,640	278,449				
Trade and other receivables	14,467	15,599	15,488	17,301	17,398	19,085	20,230	18,951	20,175	21,160	21,233				
Inventories	8,298	19,490	22,032	16,846	17,122	11,286	5,783	7,337	5,726	9,786	19,611				
Other Financial Assets	25,983	26,424	26,926	27,438	28,124	28,827	29,548	30,286	31,044	31,820	32,615				
Non-current assets classified as held for sale	-	-	-	-	-	-	-	-	-	-	-	1			
NON CURRENT ASSETS															
Trade and other receivables	434,394	449,394	449,394	449,394	449,394	434,394	434,394	434,394	434,394	434,394	434,394				
Property, plant & equipment	3,911,994	4,103,360	4,403,626	4,755,484	4,976,523	4,907,029	5,137,630	5,367,341	5,610,633	5,867,818	6,148,950				
Investment in associates	538,713	538,713	538,713	538,713	538,713	538,713	538,713	538,713	538,713	538,713	538,713				
Capital works in progress	82,735	86,931	87,467	85,201	84,928	82,128	79,469	80,619	78,552	76,653	76,276				
Intangible assets	16,491	16,491	16,491	16,491	16,491	16,491	16,491	16,491	16,491	16,491	16,491				
	4,984,327	5,194,889	5,495,690	5,845,283	6,066,049	5,978,755	6,206,697	6,437,558	6,678,782	6,934,068	7,214,824				
TOTAL ASSETS	5,264,040	5,465,644	5,753,168	6,121,652	6,341,802	6,353,462	6,592,828	6,826,257	7,064,670	7,319,473	7,566,734				
CURRENT LIABILITIES															
Trade and other payables	50,071	58,261	58,832	60,420	62,749	65,176	67,704	70,338	73,082	75,941	78,922				
Borrowings	17,788	17,833	20,008	21,997	24,210	26,172	28,074	30,773	33,181	35,991	38,804				
Provisions	14,766	15,172	15,604	16,049	16,603	17,176	17,768	18,381	19,015	19,671	20,350				
Other	20,469	20,469	20,858	21,255	21,786	22,331	22,889	23,461	24,048	24,649	25,265				
	103,095	111,736	115,302	119,720	125,348	130,854	136,435	142,953	149,326	156,252	163,341				
NON CURRENT LIABILITIES															
Borrowings	276,004	278,177	348,510	483,608	482,845	256,344	241,783	234,006	217,815	204,433	186,178				
Provisions	32,324	33,213	34,159	35,133	36,345	37,599	38,896	40,238	41,626	43,062	44,548				
	308,328	311,390	382,670	518,741	519,190	293,943	280,679	274,244	259,442	247,496	230,727				
TOTAL LIABILITIES	398,823	423,125	497,972	638,461	644,538	424,797	417,114	417,197	408,768	403,748	394,067				
NET COMMUNITY ASSETS	4,865,217	5,042,519	5,255,196	5,483,191	5,697,264	5,928,665	6,175,715	6,409,060	6,655,903	6,915,726	7,172,667				
COMMUNITY EQUITY															
Asset revaluation surplus	990,718	1,050,816	1,148,026	1,244,460	1,346,334	1,455,219	1,564,220	1,677,135	1,794,246	1,915,473	2,041,316				
Retained Earnings	472,172	589,378	706,844	836,405	948,603	1,071,120	1,209,169	1,329,600	1,459,332	1,597,926	1,729,025				
Capital	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327				
TOTAL COMMUNITY EQUITY	4,865,217	5,042,520	5,255,196	5,483,191	5,697,264	5,928,666	6,175,716	6,409,061	6,655,904	6,915,726	7,172,667				

SUNSHINE COAST COUNCIL - TOTAL

STATEMENT OF CHANGES IN EQUITY

For period ending 30 June 2018

	Current Budget 2016/17 \$'000	Original Budget 2017/18 \$'000	Forward Estimate													
			2018/19 \$'000	2019/20 \$'000	2020/21 \$'000	2021/22 \$'000	2022/23 \$'000	2023/24 \$'000	2024/25 \$'000	2025/26 \$'000	2026/27 \$'000					
Capital Accounts																
Balance at beginning of period	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327
Transfers to capital, reserves and shareholdings	(113,603)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance at end of period	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327
Asset Revaluation Reserve																
Balance at beginning of period	898,096	990,718	1,050,816	1,146,026	1,244,460	1,346,334	1,455,219	1,564,220	1,677,135	1,794,246	1,915,473	2,041,316	2,172,666	2,308,943	2,456,260	2,615,776
Asset revaluation adjustments	92,622	60,097	95,210	98,434	101,875	108,885	109,000	112,915	117,111	121,227	125,843	130,666	135,606	140,552	145,507	150,462
Balance at end of period	990,718	1,050,816	1,146,026	1,244,460	1,346,334	1,455,219	1,564,220	1,677,135	1,794,246	1,915,473	2,041,316	2,172,666	2,308,943	2,456,260	2,615,776	2,776,238
Retained Earnings																
Balance at beginning of period	323,998	472,172	589,378	706,844	836,405	948,603	1,071,120	1,209,169	1,329,600	1,459,332	1,597,926	1,729,025	1,865,624	1,996,722	2,122,220	2,247,718
Net result for the period	150,816	122,048	122,377	134,537	117,268	127,677	143,295	152,755	162,227	171,700	181,173	190,646	199,119	208,592	217,065	226,538
Transfers from capital, reserves and shareholdings	(2,641)	(4,842)	(4,912)	(4,975)	(5,070)	(5,161)	(5,246)	(5,324)	(5,396)	(5,468)	(5,507)	(5,507)	(5,507)	(5,507)	(5,507)	(5,507)
Balance at end of period	472,172	589,378	706,844	836,405	948,603	1,071,120	1,209,169	1,329,600	1,459,332	1,597,926	1,729,025	1,865,624	1,996,722	2,122,220	2,247,718	2,373,216
TOTAL																
Balance at beginning of period	4,624,420	4,865,217	5,042,520	5,255,196	5,483,191	5,697,264	5,928,666	6,175,716	6,409,061	6,655,904	6,915,726	7,172,666	7,429,606	7,686,546	7,943,486	8,200,426
Net result for the period	150,816	122,048	122,377	134,537	117,268	127,677	143,295	152,755	162,227	171,700	181,173	190,646	199,119	208,592	217,065	226,538
Transfers to capital, reserves and shareholdings	(113,603)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers from capital, reserves and shareholdings	110,962	(4,842)	(4,912)	(4,975)	(5,070)	(5,161)	(5,246)	(5,324)	(5,396)	(5,468)	(5,507)	(5,507)	(5,507)	(5,507)	(5,507)	(5,507)
Asset revaluation adjustments	92,622	60,097	95,210	98,434	101,875	108,885	109,000	112,915	117,111	121,227	125,843	130,666	135,606	140,552	145,507	150,462
Balance at end of period	4,865,217	5,042,520	5,255,196	5,483,191	5,697,264	5,928,666	6,175,716	6,409,061	6,655,904	6,915,726	7,172,666	7,429,606	7,686,546	7,943,486	8,200,426	8,457,366

SUNSHINE COAST COUNCIL - TOTAL

STATEMENT OF CASH FLOW

For period ending 30 June 2018

	Current Budget 2016/17 \$'000	Original Budget 2017/18 \$'000	Forward Estimate													
			2018/19 \$'000	2019/20 \$'000	2020/21 \$'000	2021/22 \$'000	2022/23 \$'000	2023/24 \$'000	2024/25 \$'000	2025/26 \$'000	2026/27 \$'000					
Cash flows from operating activities																
Receipts from customers	352,355	372,041	372,198	407,510	413,685	447,951	473,050	456,234	483,180	506,249	513,895					
Payments to suppliers and employees	(314,322)	(328,670)	(333,197)	(340,158)	(353,822)	(367,102)	(382,807)	(392,780)	(408,318)	(430,163)	(447,636)					
Interest and dividends received	60,038	60,877	60,611	61,020	61,488	61,875	62,380	63,290	64,208	65,125	66,082					
Finance costs	(12,351)	(10,753)	(10,615)	(10,267)	(15,633)	(15,061)	(8,547)	(7,876)	(7,424)	(6,734)	(6,026)					
Net cash inflow (outflow) from operating activities	85,719	93,495	88,997	118,105	105,717	127,663	144,075	118,869	131,646	134,478	126,316					
Cash flows from investing activities																
Payments for property, plant and equipment	(215,920)	(235,182)	(218,562)	(274,534)	(147,045)	(145,330)	(156,306)	(152,547)	(161,738)	(171,309)	(190,440)					
Proceeds from disposal non current assets	881	67,969	1,066	1,173	1,290	306,419	1,561	1,717	1,889	2,077	2,285					
Capital grants, subsidies, contributions, donations	47,996	37,186	39,779	39,922	36,913	38,188	38,389	38,595	38,806	39,022	33,091					
Finance Costs	-	-	-	-	-	-	-	-	-	-	-					
Net cash inflow (outflow) from investing activities	(167,043)	(130,027)	(177,717)	(233,439)	(108,842)	199,277	(116,356)	(112,236)	(121,044)	(130,210)	(155,064)					
Cash flows from financing activities																
Proceeds from borrowings	61,744	18,130	90,341	157,094	23,447	15,699	13,513	22,996	16,990	22,608	20,549					
Repayment of borrowing	(55,419)	(15,912)	(17,833)	(20,008)	(21,997)	(240,239)	(26,172)	(28,074)	(30,773)	(33,181)	(35,991)					
Net cash inflow (outflow) from financing activities	6,325	2,218	72,508	137,087	1,450	(224,539)	(12,659)	(5,078)	(13,783)	(10,573)	(15,442)					
Net increase (decrease) in cash held	(74,999)	(34,314)	(16,211)	21,753	(1,675)	102,401	15,060	1,555	(3,181)	(6,305)	(44,190)					
Cash at beginning of reporting period	318,556	243,557	209,242	193,031	214,784	213,109	315,510	330,570	332,125	328,945	322,640					
Cash at end of reporting period	243,557	209,242	193,031	214,784	213,109	315,510	330,570	332,125	328,945	322,640	278,449					

SUNSHINE COAST COUNCIL - TOTAL

MEASURES OF FINANCIAL SUSTAINABILITY

For period ending 30 June 2018

▲ Note; Debt service cover ratio adjusted in 2021/22 to account for one year impact of settling the Sunshine Coast Airport Runway Debt.

	Current Budget 2016/17 \$'000	Original Budget 2017/18 \$'000	Forward Estimate										
			2018/19 \$'000	2019/20 \$'000	2020/21 \$'000	2021/22 \$'000	2022/23 \$'000	2023/24 \$'000	2024/25 \$'000	2025/26 \$'000	2026/27 \$'000		
Operating Performance													
Operating Surplus Ratio (%)	5.5%	5.7%	5.1%	8.3%	6.3%	8.6%	10.8%	7.6%	8.6%	9.5%	8.9%		
Fiscal Flexibility													
Council controlled revenue (%)	78.3%	75.7%	77.4%	74.4%	76.7%	74.8%	74.6%	80.3%	79.8%	80.0%	82.5%		
Total debt service cover ratio (times)	5.0	4.0	4.0	4.4	3.9	4.2	4.5	3.8	3.8	3.8	3.6		
Net Financial Liabilities Ratio (%)	28.5%	34.7%	54.7%	76.1%	76.4%	9.7%	5.7%	5.4%	4.1%	3.2%	7.2%		
Liquidity													
Cash expense cover ratio (months)	8.5	7.5	6.9	7.3	7.0	9.8	10.0	10.0	9.5	8.9	7.5		
Asset Sustainability													
Asset Sustainability Ratio (%)	88.8%	83.0%	79.4%	73.6%	79.9%	72.6%	74.9%	69.8%	73.6%	73.1%	77.0%		

Operating Surplus Ratio

Measures the extent to which operating revenues raised cover operational expenses only or are available for capital funding purposes or other purposes.
 Calculation: Operating Result (excluding capital items) as a percentage of operating revenue.
 Target: between 0% and 10%

Council Controlled Revenue Ratio

Indicates the degree of reliance on external funding sources such as operating subsidies, donations and contributions. Council's financial flexibility improves the higher the level of its own source revenue.
 Calculation: Net rates, levies and charges & fees and charges / total operating revenue.
 Target: Greater than 60%

Net Financial Liabilities Ratio

Measures the extent to which the net financial liabilities of Council can be repaid from operating revenues.
 Calculation: (Total liabilities - current assets) / total operating revenue (excluding capital items)
 Target: not greater than 60%.

Cash Expense Cover Ratio

Indicates the number of months council can continue paying its immediate expenses without additional cash loans.
 Calculation: (Current year's cash and cash equivalents balance / (total operating expenses - depreciation and amortisation - finance costs charged by QTC - interest paid on overdraft)) * 12
 Target: Greater than 3 months.

Total Debt Service Cover Ratio

Indicates the ability to repay loan funds. A low cover indicates constrained financial flexibility and limited capacity to manage unforeseen financial shocks.
 Calculation: (Operating result (excluding capital items) + depreciation and amortisation + gross interest expense) / (gross interest expense + prior year current interest bearing liabilities)
 Target: Greater than 2 times
 Debt service cover ratio adjusted in 2021/22 to account for one year impact of settling the Sunshine Coast Airport Runway Debt

Asset Sustainability Ratio

This ratio reflects the extent to which the infrastructure assets managed by Council are being replaced as they reach the end of their useful lives.
 Calculation: Capital expenditure on replacement assets (renewals) / depreciation expense
 Target: greater than 90%.

SUNSHINE COAST COUNCIL - TOTAL

CAPITAL WORKS PROGRAM

For period ending 30 June 2018

	Current Budget 2017 \$'000	Original Budget 2017/18 \$'000	Forward Estimate												
			2018/19 \$'000	2019/20 \$'000	2020/21 \$'000	2021/22 \$'000	2022/23 \$'000	2023/24 \$'000	2024/25 \$'000	2025/26 \$'000	2026/27 \$'000				
Sunshine Coast Council Core Capital Program															
Aerodromes	372	470	1,155	50	200	-	-	-	-	-	-	-	-	-	-
Buildings & Facilities	10,916	9,933	9,155	8,309	6,229	4,974	5,696	5,080	5,846	5,285	5,846	5,285	5,285	5,285	5,585
Coast & Canals	1,590	2,200	2,397	1,400	2,280	2,200	2,855	2,257	2,420	2,200	2,420	2,200	2,200	2,090	2,090
Divisional Allocations	3,765	4,475	4,475	4,475	4,475	4,475	4,475	4,475	4,475	4,475	4,475	4,475	4,475	4,475	4,475
Environmental Assets	4,905	770	970	1,300	1,625	1,800	2,900	1,710	2,800	2,800	2,800	2,800	2,800	2,800	2,800
Fleet	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Holiday Parks	2,576	1,337	881	3,661	761	861	861	865	865	865	865	865	865	865	865
Information Communication Technology	3,144	3,695	4,592	3,602	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200
parks & Gardens	16,130	12,970	13,823	12,713	11,945	8,933	16,355	19,292	16,192	16,080	16,192	16,080	16,080	24,259	24,259
Quarries	674	1,210	1,175	430	555	635	610	210	485	160	485	160	160	160	160
Stormwater	4,623	6,816	8,615	7,309	7,283	7,209	7,402	8,128	8,196	6,430	8,196	6,430	6,430	6,011	6,011
Strategic Land & commercial Properties	10,093	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transportation	58,840	52,726	53,907	48,592	55,226	57,749	53,559	51,241	63,335	58,175	63,335	58,175	58,175	61,219	61,219
Waste	12,680	16,570	11,456	6,856	8,948	6,553	3,730	14,420	7,420	7,420	7,420	7,420	7,420	7,430	7,430
Total Sunshine Coast Council Core Capital Program	138,056	116,172	115,599	101,496	105,727	101,588	104,642	113,877	118,233	110,090	118,233	110,090	110,090	121,094	121,094
Corporate Major Projects Capital Program															
Corporate Major Projects	18,461	14,402	4,332	4,300	4,300	4,300	4,300	4,300	4,300	4,300	4,300	4,300	4,300	4,300	4,300
Total Corporate Major Projects Capital Program	18,461	14,402	4,332	4,300	4,300	4,300	4,300	4,300	4,300	4,300	4,300	4,300	4,300	4,300	4,300
Region Making Capital Program															
Maroochydhore City Centre	52,808	44,198	23,342	20,279	27,029	26,541	32,692	15,600	16,658	38,547	16,658	38,547	38,547	41,760	41,760
Solar Farm	31,645	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sunshine Coast Airport Runway Project	26,223	62,062	69,412	139,760	-	-	-	-	-	-	-	-	-	-	-
Total Region Making Capital Program	110,676	106,259	92,754	160,039	27,029	26,541	32,692	15,600	16,658	38,547	16,658	38,547	38,547	41,760	41,760
SCC Total Capital Works Program	267,192	236,833	212,686	265,835	137,057	132,429	141,635	129,477	134,891	148,637	134,891	148,637	148,637	162,874	162,874

Notes

An annual allocation of \$10m for land acquisitions has been allowed for in the forecast balance sheet and cash flow. Expenditure will be reflected in the capital schedule when known
 Region Making Projects include escalation and capitalised interest

SUNSHINE COAST COUNCIL - CORE

STATEMENT OF INCOME AND EXPENSES

For period ending 30 June 2018

	Current Budget 2017 \$'000	Original Budget 2018 \$'000	Forward Estimate									
			2019 \$'000	2020 \$'000	2021 \$'000	2022 \$'000	2023 \$'000	2024 \$'000	2025 \$'000	2026 \$'000	2027 \$'000	
Operating Revenue	272,961	287,118	299,468	312,350	327,401	343,177	359,711	377,040	395,202	414,238	434,850	
Gross Rates & Utility Charges	1,340	1,408	1,415	1,422	1,429	1,436	1,443	1,450	1,458	1,465	1,472	
Interest from Rates & Utilities	(13,353)	(13,336)	(13,843)	(14,424)	(15,032)	(15,667)	(16,332)	(17,028)	(17,755)	(18,514)	(19,305)	
Less Discounts, Pensioner Remissions	260,948	275,190	287,040	299,348	313,799	328,946	344,822	361,463	378,905	397,189	417,017	
Net Rates & Utility Charges	66,166	57,183	53,310	54,823	56,721	58,678	60,702	62,796	64,963	67,204	69,522	
Fees & Charges	8,603	9,374	9,101	9,609	9,964	10,344	10,842	11,745	12,655	13,565	14,515	
Interest Received from Investments	12,418	12,007	12,007	12,007	12,007	12,007	12,007	12,007	12,007	12,007	12,007	
Grants and Subsidies - Recurrent	1,077	1,301	1,301	1,301	1,301	1,301	1,301	1,301	1,301	1,301	1,301	
Operating contributions	23,933	23,933	23,933	23,933	23,933	23,933	23,933	23,933	23,933	23,933	23,933	
Interest Received from Unitywater	26,162	26,162	26,162	26,162	26,162	26,162	26,162	26,162	26,162	26,162	26,162	
Dividends Received	13,086	11,057	11,372	11,696	12,099	12,517	12,949	13,395	13,857	14,336	14,830	
Other Revenue	5,453	5,812	5,978	6,148	6,360	6,579	6,806	7,041	7,284	7,535	7,795	
Internal Revenues												
Community Service Obligations												
Total Operating Revenue	417,845	422,018	430,203	444,926	462,345	480,466	499,523	519,843	541,067	563,232	587,083	
Operating Expenses												
Employee costs	130,066	135,383	136,310	138,138	142,904	147,834	152,934	158,210	163,668	169,315	175,156	
Materials & Services	163,514	169,013	170,857	177,504	185,230	193,320	201,794	210,670	219,969	229,712	239,922	
Internal Expenditure	(256)											
Finance Costs	11,084	9,410	9,383	9,187	8,846	8,458	7,940	7,271	6,891	6,204	5,443	
Company Contributions	1,400	1,464	1,492	1,520	1,558	1,597	1,637	1,678	1,720	1,763	1,807	
Depreciation	69,233	70,865	73,512	76,126	77,892	78,717	80,813	82,944	83,975	85,018	86,075	
Other Expenses	19,973	21,301	21,705	22,118	22,671	23,238	23,818	24,414	25,024	25,650	26,291	
Competitive Neutrality Adjustments												
Total Operating Expenses	395,013	407,436	413,260	424,594	439,100	453,164	468,937	485,187	501,248	517,663	534,695	
Operating Result	22,832	14,582	16,943	20,332	23,245	27,303	30,586	34,656	39,819	45,569	52,388	
Capital Revenue												
Capital Grants and Subsidies	20,996	4,912	7,505	7,648	7,839	8,035	8,236	8,442	8,653	8,869	9,091	
Capital Contributions	27,000	32,274	32,274	32,274	29,074	30,153	30,153	30,153	30,153	30,153	24,000	
Contributed Assets	80,000	60,000	60,000	55,000	50,000	45,000	46,125	47,278	48,460	49,672	50,913	
Other Capital Revenue												
Net Result	150,828	111,768	116,722	115,254	110,158	110,491	115,100	120,529	127,084	134,263	136,392	

MAROOCHYDORE CITY CENTRE PROJECT

STATEMENT OF INCOME AND EXPENSES

For period ending 30 June 2018

	Current Budget 2017 \$'000	Original Budget 2018 \$'000	Forward Estimate										
			2019 \$'000	2020 \$'000	2021 \$'000	2022 \$'000	2023 \$'000	2024 \$'000	2025 \$'000	2026 \$'000	2027 \$'000		
Operating Revenue													
Gross Rates & Utility Charges													
Interest from Rates & Utilities													
Less Discounts - Pensioner Remissions													
Net Rates & Utility Charges													
Fees & Charges													
Interest Received from Investments													
Grants and Subsidies - Recurrent													
Operating contributions													
Interest Received from Unitywater													
Dividends Received													
Other Revenue		17,325	9,464	30,883	20,613	37,414	44,240	8,304	15,243	17,375	2,475		
Internal Revenues													
Community Service Obligations													
Total Operating Revenue		17,325	9,464	30,883	20,613	37,414	44,240	8,304	15,243	17,375	2,475		
Operating Expenses													
Employee costs													
Materials & Services	13	5,581	2,965	10,573	6,521	13,126	14,634	1,635	5,514	5,865	507		
Internal Expenditure													
Finance Costs													
Company Contributions													
Depreciation			844	1,028	1,196	1,316	1,411	1,443	1,686	1,720	1,754		
Other Expenses													
Competitive Neutrality Adjustments													
Total Operating Expenses	13	6,358	3,809	11,600	7,717	14,442	16,045	3,078	7,200	7,585	2,261		
Operating Result	(13)	10,966	5,655	19,282	12,896	22,973	28,195	5,226	8,043	9,789	214		
Capital Revenue													
Capital Grants and Subsidies													
Capital Contributions													
Contributed Assets													
Other Capital Revenue													
Net Result	(13)	10,966	5,655	19,282	12,896	22,973	28,195	5,226	8,043	9,789	214		

MAROOCHYDORE CITY CENTRE PROJECT

STATEMENT OF FINANCIAL POSITION

For period ending 30 June 2018

	Current Budget 2017 \$'000	Original Budget 2018 \$'000	Forward Estimate													
			2019 \$'000	2020 \$'000	2021 \$'000	2022 \$'000	2023 \$'000	2024 \$'000	2025 \$'000	2026 \$'000	2027 \$'000					
CURRENT ASSETS																
Cash & investments	(1,970)	(18,958)	(24,953)	(9,591)	(9,547)	1,326	12,873	3,891	881	(17,006)	(56,311)					
Trade and other receivables	0	997	545	1,777	1,186	2,153	2,545	478	877	1,000	142					
Inventories	6,356	17,513	20,018	14,794	15,018	9,130	3,573	5,072	3,404	7,406	17,172					
Other Financial Assets																
	4,386	(447)	(4,390)	6,979	6,658	12,608	18,992	9,441	5,162	(8,601)	(38,996)					
NON CURRENT ASSETS																
Trade and other receivables																
Property, plant & equipment																
Investment in associates	73,007	94,505	111,451	126,387	146,339	166,161	190,630	202,571	215,365	244,102	275,088					
Capital works in progress	500	500	500	500	500	500	500	500	500	500	500					
Intangible assets	12,272	16,468	17,004	14,738	14,465	11,665	9,006	10,156	8,088	6,189	5,812					
	85,779	111,473	128,954	141,625	161,304	178,326	200,136	213,227	223,954	250,791	281,401					
TOTAL ASSETS	90,165	111,026	124,565	148,604	167,962	190,934	219,128	222,668	229,116	242,191	242,405					
CURRENT LIABILITIES																
Trade and other payables																
Borrowings	4,790	5,960	6,701	7,384	8,216	8,884	9,632	10,400	11,274	12,489	13,638					
Provisions																
Other																
	4,790	5,960	6,701	7,384	8,216	8,884	9,632	10,400	11,274	12,489	13,638					
NON CURRENT LIABILITIES																
Borrowings	108,814	104,940	112,082	116,156	121,786	121,117	120,368	117,915	115,445	117,514	116,365					
Provisions																
	108,814	104,940	112,082	116,156	121,786	121,117	120,368	117,915	115,445	117,514	116,365					
TOTAL LIABILITIES	101,005	110,900	118,783	123,540	130,002	130,001	130,000	128,314	126,719	130,004	130,003					
NET COMMUNITY ASSETS	(10,839)	126	5,782	25,064	37,960	60,933	89,128	94,354	102,397	112,187	112,402					
COMMUNITY EQUITY																
Asset revaluation surplus	(9,108)	(9,108)	(9,108)	(9,108)	(9,108)	(9,108)	(9,108)	(9,108)	(9,108)	(9,108)	(9,108)					
Retained Earnings	(1,732)	9,234	14,890	34,172	47,068	70,041	98,236	103,462	111,505	121,295	121,510					
Capital																
TOTAL COMMUNITY EQUITY	(10,840)	126	5,782	25,064	37,960	60,933	89,128	94,354	102,397	112,187	112,402					

MAROOCHYDORE CITY CENTRE PROJECT

STATEMENT OF CASH FLOW

For period ending 30 June 2018

	Current Budget 2017 \$'000	Original Budget 2018 \$'000	Forward Estimate												
			2019 \$'000	2020 \$'000	2021 \$'000	2022 \$'000	2023 \$'000	2024 \$'000	2025 \$'000	2026 \$'000	2027 \$'000				
Cash flows from operating activities															
Receipts from customers	0	17,325	9,464	30,883	20,613	37,414	44,240	8,304	15,243	17,375	2,475				
Payments to suppliers and employees	(6,356)	(10,308)	(5,171)	(4,280)	(6,087)	(5,911)	(7,600)	(2,968)	(3,289)	(9,275)	(10,221)				
Interest and dividends received	-	-	-	-	-	-	-	-	-	-	-				
Finance costs	(1,267)	(1,343)	(1,231)	(1,080)	(1,002)	(817)	(606)	(605)	(533)	(530)	(583)				
Net cash inflow (outflow) from operating activities	(7,624)	5,673	3,062	25,523	13,524	30,687	36,034	4,731	11,422	7,569	(9,329)				
Cash flows from investing activities															
Payments for property, plant and equipment	(18,129)	(32,546)	(16,940)	(14,919)	(19,941)	(19,813)	(24,486)	(12,027)	(12,836)	(28,741)	(30,976)				
Proceeds from disposal non current assets	-	-	-	-	-	-	-	-	-	-	-				
Capital grants, subsidies, contributions and donations	-	-	-	-	-	-	-	-	-	-	-				
Finance Costs	-	-	-	-	-	-	-	-	-	-	-				
Net cash inflow (outflow) from investing activities	(18,129)	(32,546)	(16,940)	(14,919)	(19,941)	(19,813)	(24,486)	(12,027)	(12,836)	(28,741)	(30,976)				
Cash flows from financing activities															
Proceeds from borrowings	26,506	2,926	13,843	11,458	13,846	8,215	8,883	7,946	8,805	14,558	12,489				
Repayment of borrowing	(4,376)	(5,630)	(5,960)	(6,701)	(7,384)	(8,216)	(8,884)	(9,632)	(10,400)	(11,274)	(12,489)				
Net cash inflow (outflow) from financing activities	22,130	(2,704)	7,883	4,757	6,462	(1)	(1)	(1,686)	(1,595)	3,284	(0)				
Net increase (decrease) in cash held	(3,624)	(29,578)	(5,995)	15,361	45	10,872	11,547	(8,982)	(3,010)	(17,888)	(39,305)				
Cash at beginning of reporting period	14,242	10,620	(18,958)	(24,953)	(9,591)	(9,547)	1,326	12,873	3,891	881	(17,006)				
Cash at end of reporting period	10,620	(18,958)	(24,953)	(9,591)	(9,547)	1,326	12,873	3,891	881	(17,006)	(56,311)				

SUNSHINE COAST AIRPORT RUNWAY
STATEMENT OF INCOME AND EXPENSES
 For period ending 30 June 2018

	Current Budget 2017 \$'000	Original Budget 2018 \$'000	Forward Estimate									
			2019 \$'000	2020 \$'000	2021 \$'000	2022 \$'000	2023 \$'000	2024 \$'000	2025 \$'000	2026 \$'000	2027 \$'000	
Operating Revenue												
Gross Rates & Utility Charges												
Interest from Rates & Utilities												
Less Discounts, Pensioner Remissions												
Net Rates & Utility Charges												
Fees & Charges												
Interest Received from Investments												
Grants and Subsidies - Recurrent												
Operating contributions												
Interest Received from Unitywater												
Dividends Received												
Other Revenue												
Internal Revenues												
Community Service Obligations												
Total Operating Revenue												
Operating Expenses												
Employee costs												
Materials & Services												
Internal Expenditure												
Finance Costs					5,786		5,786					
Company Contributions												
Depreciation												
Other Expenses												
Competitive Neutrality Adjustments												
Total Operating Expenses					5,786		5,786					
Operating Result	-	0	0	0	(5,786)		(5,786)		0	0	0	0
Capital Revenue												
Capital Grants and Subsidies												
Capital Contributions												
Contributed Assets												
Other Capital Revenue												
Net Result	-	0	0	0	(5,786)		(5,786)		0	0	0	0

SUNSHINE COAST AIRPORT RUNWAY

STATEMENT OF FINANCIAL POSITION

For period ending 30 June 2018

	Current Budget 2017 \$'000	Original Budget 2018 \$'000	Forward Estimate										
			2019 \$'000	2020 \$'000	2021 \$'000	2022 \$'000	2023 \$'000	2024 \$'000	2025 \$'000	2026 \$'000	2027 \$'000		
CURRENT ASSETS													
Cash & Investments	(0)	4,938	-	3,428	-	9,214	73,971	73,971	73,971	73,971	73,971	73,971	73,971
Trade and other receivables	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Financial Assets	-	-	-	(3,428)	(9,214)	73,971	73,971	73,971	73,971	73,971	73,971	73,971	73,971
NON CURRENT ASSETS													
Trade and other receivables	-	15,000	15,000	15,000	15,000	-	-	-	-	-	-	-	-
Property, plant & equipment	128,826	77,285	146,697	286,457	286,457	-	-	-	-	-	-	-	-
Investment in associates	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital works in progress	-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible assets	-	-	-	-	-	-	-	-	-	-	-	-	-
	128,826	92,285	161,697	301,457	301,457	-	-	-	-	-	-	-	-
TOTAL ASSETS	128,826	97,223	161,697	298,029	292,243	73,971	73,971	73,971	73,971	73,971	73,971	73,971	73,971
CURRENT LIABILITIES													
Trade and other payables	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
NON CURRENT LIABILITIES													
Borrowings	15,223	15,223	79,697	216,029	216,029	-	-	-	-	-	-	-	-
Provisions	15,223	15,223	79,697	216,029	216,029	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	15,223	15,223	79,697	216,029	216,029	-	-	-	-	-	-	-	-
NET COMMUNITY ASSETS	113,603	82,000	82,000	82,000	76,214	73,971	73,971	73,971	73,971	73,971	73,971	73,971	73,971
COMMUNITY EQUITY													
Asset revaluation surplus	-	(31,603)	(31,603)	(31,603)	(31,603)	(28,060)	(28,060)	(28,060)	(28,060)	(28,060)	(28,060)	(28,060)	(28,060)
Retained Earnings	-	-	-	(5,786)	(11,572)	(11,572)	(11,572)	(11,572)	(11,572)	(11,572)	(11,572)	(11,572)	(11,572)
Capital	113,603	113,603	113,603	113,603	113,603	113,603	113,603	113,603	113,603	113,603	113,603	113,603	113,603
TOTAL COMMUNITY EQUITY	113,603	82,000	82,000	82,000	76,214	73,971	73,971	73,971	73,971	73,971	73,971	73,971	73,971

SUNSHINE COAST AIRPORT RUNWAY

STATEMENT OF CASH FLOW

For period ending 30 June 2018

	Current Budget 2017 \$'000	Original Budget 2018 \$'000	Forward Estimate										
			2019 \$'000	2020 \$'000	2021 \$'000	2022 \$'000	2023 \$'000	2024 \$'000	2025 \$'000	2026 \$'000	2027 \$'000		
Cash flows from operating activities													
Receipts from customers	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments to suppliers and employees	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest and dividends received	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance costs	-	-	-	-	(5,786)	-	(5,786)	-	-	-	-	-	-
Net cash inflow (outflow) from operating activities	-	0	0	0	(5,786)	0	(5,786)	0	0	0	0	0	0
Cash flows from investing activities													
Payments for property, plant and equipment	(14,331)	(62,062)	(69,412)	(139,760)	-	-	-	-	-	-	-	-	-
Proceeds from disposal non current assets	-	67,000	-	-	-	305,000	-	-	-	-	-	-	-
Capital grants, subsidies, contributions and donation	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
Net cash inflow (outflow) from investing activities	(14,331)	4,938	(69,412)	(139,760)	0	305,000	0	0	0	0	0	0	0
Cash flows from financing activities													
Proceeds from borrowings	13,998	-	64,474	136,332	-	-	-	-	-	-	-	-	-
Repayment of borrowing	-	-	-	-	-	(216,029)	-	-	-	-	-	-	-
Net cash inflow (outflow) from financing activities	13,998	0	64,474	136,332	0	(216,029)	0	0	0	0	0	0	0
Net increase (decrease) in cash held	(333)	4,938	(4,938)	(3,428)	(5,786)	83,185	0	0	0	0	0	0	0
Cash at beginning of reporting period	333	(0)	4,938	-	(3,428)	(9,214)	73,971	73,971	73,971	73,971	73,971	73,971	73,971
Cash at end of reporting period	(0)	4,938	0	(3,428)	(9,214)	73,971	73,971	73,971	73,971	73,971	73,971	73,971	73,971

2017/18 CAPITAL WORKS PROGRAM BY SUB-PROGRAM

Program	Original Budget 2017/18 \$'000	Forward Estimate											
		2018/19 \$'000	2019/20 \$'000	2020/21 \$'000	2021/22 \$'000	2022/23 \$'000	2023/24 \$'000	2024/25 \$'000	2025/26 \$'000	2026/27 \$'000			
Aerodromes		1,100	-	-	-	-	-	-	-	-	-	-	-
Caloundra Aerodrome Airside	410	1,100	-	-	-	-	-	-	-	-	-	-	-
Caloundra Aerodrome Landside	60	55	50	200	-	-	-	-	-	-	-	-	-
Aerodromes Total	470	1,155	50	200	-	-	-	-	-	-	-	-	-
Buildings and Facilities		219	213	173	168	168	170	190	180	180	180	180	180
Cemeteries	195	219	213	173	168	168	170	190	180	180	180	180	180
Community Facilities	7,298	6,426	5,952	3,326	2,326	2,798	2,480	3,026	2,475	2,475	2,475	2,475	2,475
Corporate Buildings	1,666	2,010	1,645	2,030	1,980	2,030	1,930	1,930	1,930	1,930	1,930	1,930	1,930
Public Amenities	775	500	500	700	500	700	500	700	700	700	700	700	700
Buildings and Facilities Total	9,933	9,155	8,309	6,229	4,974	5,696	5,080	5,846	5,285	5,285	5,285	5,285	5,285
Coast and Canals		145	150	150	150	150	150	150	150	150	150	150	150
Beach Accesses and Dunal Areas Development	310	145	150	150	150	150	150	150	150	150	150	150	150
Coast, Canals and Waterways	1,890	2,252	1,250	2,130	2,050	2,705	2,107	2,270	2,050	2,050	2,050	1,940	1,940
Coast and Canals Total	2,200	2,397	1,400	2,280	2,200	2,855	2,257	2,420	2,200	2,200	2,200	2,090	2,090
Divisional Allocations		4,475	4,475	4,475	4,475	4,475	4,475	4,475	4,475	4,475	4,475	4,475	4,475
Emergent Capital Works	4,475	4,475	4,475	4,475	4,475	4,475	4,475	4,475	4,475	4,475	4,475	4,475	4,475
Divisional Allocations Total	4,475	4,475	4,475	4,475	4,475	4,475	4,475	4,475	4,475	4,475	4,475	4,475	4,475
Environmental Assets		970	1,200	1,525	1,400	1,500	1,410	1,500	1,500	1,500	1,500	1,500	1,500
Environmental Tracks Trails and Infrastructure	513	970	1,200	1,525	1,400	1,500	1,410	1,500	1,500	1,500	1,500	1,500	1,500
Environmental Visitor Education Facilities	257	-	100	100	400	1,400	300	1,300	1,300	1,300	1,300	1,300	1,300
Environmental Assets Total	770	970	1,300	1,625	1,800	2,900	1,710	2,800	2,800	2,800	2,800	2,800	2,800
Fleet		3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Plant Replacement	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Fleet Total	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Holiday Parks		881	3,661	761	861	861	865	865	865	865	865	865	865
Holiday Parks	1,337	881	3,661	761	861	861	865	865	865	865	865	865	865
Holiday Parks Total	1,337	881	3,661	761	861	861	865	865	865	865	865	865	865
Information Technology		4,592	3,602	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200
Information Communication Technology	3,695	4,592	3,602	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200
Information Technology Total	3,695	4,592	3,602	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200
Parks and Gardens		7,298	7,263	6,270	4,958	4,330	5,692	5,292	5,040	5,040	5,040	5,040	5,040
Recreation Park and Landscape Amenity	8,226	7,298	7,263	6,270	4,958	4,330	5,692	5,292	5,040	5,040	5,040	5,040	5,040
Sport and Recreational Facilities	4,744	6,525	5,450	5,675	3,975	12,025	13,600	10,900	11,040	11,040	11,040	15,594	15,594
Parks and Gardens Total	12,970	13,823	12,713	11,945	8,933	16,355	19,292	16,192	16,080	16,080	16,080	24,259	24,259
Quarries		1,175	430	555	635	610	210	485	160	160	160	160	160
Quarries	1,210	1,175	430	555	635	610	210	485	160	160	160	160	160
Quarries Total	1,210	1,175	430	555	635	610	210	485	160	160	160	160	160

Continued 2017/18 Capital Works Program by Sub-Program

Program	Original Budget 2017/18 \$'000	Forward Estimate												
		2018/19 \$'000	2019/20 \$'000	2020/21 \$'000	2021/22 \$'000	2022/23 \$'000	2023/24 \$'000	2024/25 \$'000	2025/26 \$'000	2026/27 \$'000				
Stormwater														
Stormwater Management	3,685	5,512	3,955	4,176	4,115	4,340	5,160	5,030	3,660	3,000				
Stormwater Quality Management	3,131	3,103	3,354	3,107	3,094	3,062	2,968	3,166	2,770	3,011				
Stormwater Total	6,816	8,615	7,309	7,283	7,209	7,402	8,128	8,196	6,430	6,011				
Transportation														
Bridges	3,045	2,887	2,621	2,850	2,900	2,900	2,900	3,350	2,900	2,900				
Carparks	2,297	1,647	1,042	1,032	1,032	1,032	1,032	1,032	1,032	1,032				
Gravel Road Network	4,108	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500				
Major Transportation Infrastructure	7,805	13,389	11,250	11,732	9,230	11,690	9,250	19,185	14,892	15,521				
Pedestrian and Cyclist Enabling Facilities	706	625	170	910	540	550	550	650	550	550				
Public Transport Infrastructure	1,260	560	560	560	560	560	80	80	80	80				
Reseals and Rehabilitation	18,000	19,000	20,000	21,000	22,000	23,000	24,000	25,000	26,000	27,000				
Road Safety	1,044	366	350	350	500	500	500	500	500	500				
Sealed Road Network	855	1,980	2,020	5,098	6,248	2,550	1,600	1,900	1,700	2,000				
Strategic Pathway and On Road Cycle Networks	3,050	2,942	2,011	1,942	4,407	1,185	2,199	2,508	1,391	2,506				
Street Lighting	132	72	72	72	72	72	80	80	80	80				
Streetscapes Local Centres	6,591	2,030	1,180	980	1,510	1,530	1,530	1,030	1,030	1,030				
Streetscapes Major Centres	2,035	3,350	2,200	3,500	3,500	2,740	2,270	2,770	2,770	2,770				
Transport Management	232	100	150	200	250	250	250	250	250	250				
Transport Renewals	1,567	1,458	1,466	1,500	1,500	1,500	1,500	1,500	1,500	1,500				
Transportation Total	52,726	53,907	48,592	55,226	57,749	53,559	51,241	63,335	58,175	61,219				
Waste														
Waste Avoidance and Minimisation	5,615	6,745	170	1,270	170	170	170	170	170	170				
Waste Collection	7,862	400	400	-	-	-	-	-	-	-				
Waste Disposal	3,093	4,311	6,086	7,678	6,383	3,560	14,250	7,250	7,250	7,260				
Waste Total	16,570	11,456	6,656	8,948	6,553	3,730	14,420	7,420	7,420	7,430				
SCC Core Sub-Total	116,172	115,599	101,496	105,727	101,588	104,642	113,877	118,233	110,090	121,094				
Corporate Major Projects														
Streetlighting	12,500	4,332	4,300	4,300	4,300	4,300	-	-	-	-				
Solar Farm	1,640	-	-	-	-	-	-	-	-	-				
Smart Cities	262	-	-	-	-	-	-	-	-	-				
Corporate Major Projects Total	14,402	4,332	4,300	4,300	4,300	4,300	-	-	-	-				
Region Making Projects														
Maroochydore City Centre	44,198	23,342	20,279	27,029	26,541	32,692	15,600	16,658	38,547	41,780				
Sunshine Coast Airport Runway Project	62,062	69,412	139,760	-	-	-	-	-	-	-				
Region Making Projects Total	106,259	92,754	160,039	27,029	26,541	32,692	15,600	16,658	38,547	41,780				
SCC Total Capital Program	236,833	212,686	265,835	137,057	132,429	141,635	129,477	134,891	148,637	162,874				

REVENUE STATEMENT

1. INTRODUCTION	44
2. ADMINISTRATION.....	45
2.1 Issue of Rates Notices.....	45
2.2 Adjustment of Rates and Charges	45
2.3 Early Payment Discount	45
2.3.1 Method of Calculation	45
2.3.2 Payments Made Before the Due Date.....	46
2.3.3 Allowance of Early Payment Discount for Late Payments	46
2.4 Pensioner Concession.....	47
2.4.1 Eligibility Criteria	48
2.4.2 Method of Calculation – Per Property.....	49
2.5 Outstanding Rates and Charges	49
2.5.1 Interest Charges	49
2.5.2 Arrangements to Pay	49
2.5.3 Overdue Rates and Charges	50
2.5.4 Rates & Charges Debt Concession.....	50
2.5.5 Sale of Land for Arrears of Rates & Charges.....	50
2.6 Deferment of General Rates	50
2.6.1 Deferment for Eligible Pensioners	51
2.6.2 Deferment for Businesses or Enterprises.....	51
2.6.3 Additional Charges	51
2.6.4 Application to Defer	51
2.7 General Rate Exemptions and Concessions.....	52
2.8 Fees and Charges	53
2.9 Definitions.....	53
3. GENERAL RATES	59
3.1 Basis of Rates	59
3.2 Rates to Apply	59
3.2.1 Differential General Rates	59
3.2.2 Minimum General Rates.....	60
3.2.3 Objecting to a Differential General Rate Category	60
3.2.4 Principal Place of Residence Exceptions	61
3.3 Discounts and Concessions	61
3.4 Notices.....	61
4. SPECIAL RATES AND CHARGES	73
4.1 Montville Beautification Levy	73
4.1.1 Basis of Rate	73
4.1.2 Rate to Apply	73
4.1.3 Basis of Charge Calculation	73
4.1.4 Discounts and Concessions	73
4.1.5 Notices	73
4.2 Twin Waters Maintenance Charge	73
4.2.1 Basis of Charge	73
4.2.2 Charge to Apply	73
4.2.3 Basis of Charge Calculation	73
4.2.4 Discounts and Concessions	74
4.2.5 Notices	74
4.3 Tourism and Major Events Levy.....	74

4.3.1	Basis of Rate	74
4.3.2	Rates to Apply	74
4.3.3	Basis of Charge Calculation	74
4.3.4	Discounts and Concessions	74
4.3.5	Notices	74
4.4	Rural Fire Charge	74
4.4.1	Basis of Charge	75
4.4.2	Charge to Apply	75
4.4.3	Exclusions.....	75
4.4.4	Basis of Charge Calculation	75
4.4.5	Discounts and Concessions	76
4.4.6	Notices	76
4.5	Emergency Management Levy.....	76
4.5.1	Basis of Charge	76
4.5.2	Discounts and Concessions	76
4.5.3	Notices	76
4.6	Brightwater Estate Landscaping Charge.....	76
4.6.1	Basis of Charge	76
4.6.2	Charge to Apply	76
4.6.3	Basis of Charge Calculation	77
4.6.4	Discounts and Concessions	77
4.6.5	Notices	77
4.7	Sunshine Cove Maintenance Charge.....	77
4.7.1	Basis of Charge	77
4.7.2	Charge to Apply	77
4.7.3	Basis of Charge Calculation	77
4.7.4	Discounts and Concessions	77
4.7.5	Notices	77
4.8	Mooloolah Island Maintenance Charge.....	77
4.8.1	Basis of Charge	77
4.8.2	Charge to Apply	77
4.8.3	Basis of Charge Calculation	78
4.8.4	Discounts and Concessions	78
4.8.5	Notices	78
5.	UTILITY CHARGES	79
5.1	Waste Management Charge.....	79
5.1.1	Basis of Charge	79
5.1.2	Charge to Apply	79
5.1.3	Inclusions.....	79
5.1.4	Exclusions.....	79
5.1.5	Cancellations or Change of Service	79
5.1.6	Waste Management Facility Charge	80
5.1.7	Minimum Charges.....	80
5.1.8	Calculation of Charge – Residential Properties.....	80
5.1.9	Calculation of Charge – Non Residential Properties	81
5.1.10	Discounts and Concessions	82
5.1.11	Notices	82
5.2	Maroochydore City Centre Priority Development Area	
-	Waste Management Charge	82

5.2.1	Basis of Charge	82
5.2.2	Charge to Apply	82
5.2.3	Development Types	82
5.2.4	Exclusions.....	83
5.2.5	Cancellation of Service	83
5.2.6	Calculation of Charge	83
5.2.7	Minimum Charge	83
5.2.8	Discounts and Concessions	83
5.2.9	Notices	83
5.2.10	Maroochydore City Centre Priority Development Area - Waste Services Charge - Map	84
5.3	Holding Tank Charge.....	85
5.3.1	Basis of Charge	85
5.3.2	Charge to Apply	85
5.3.3	Service Frequencies	85
5.3.4	Calculation of Charge	85
5.3.5	Discounts and Concessions	85
5.3.6	Notices	85
6.	SEPARATE CHARGES	86
6.1	Environment Levy	86
6.1.1	Basis of Charge	86
6.1.2	Charge to Apply	86
6.1.3	Exclusions.....	86
6.1.4	Basis of Charge Calculation	86
6.1.5	Discounts and Concessions	86
6.1.6	Notices	86
6.2	Transport Levy.....	86
6.2.1	Basis of Charge	86
6.2.2	Charge to Apply	87
6.2.3	Basis of Charge Calculation	87
6.2.4	Discounts and Concessions	87
6.2.5	Notices	87
6.3	Heritage Levy	87
6.3.1	Basis of Charge	87
6.3.2	Charge to Apply	88
6.3.3	Basis of Charge Calculation	88
6.3.4	Discounts and Concessions	88
6.3.5	Notices	88

APPENDIX LISTING

APPENDIX 1 - Overall Plan, Montville Beautification Levy	89
APPENDIX 2 - Overall Plan, Twin Waters Maintenance Charge	90
APPENDIX 3 - Overall Plan, Tourism and Major Events Levy	92
APPENDIX 4 - Overall Plan, Rural Fire Charge	95
APPENDIX 5 - Overall Plan, Brightwater Estate Landscaping Charge	98
APPENDIX 6 - Overall Plan, Sunshine Cove Maintenance Charge	100
APPENDIX 7 - Overall Plan, Mooloolah Island Maintenance Charge	102
APPENDIX 8 - 2017/18 Land Use Codes	103
APPENDIX 9 - Development Types – Maroochydore City Centre Priority Development Area - Waste Management Charge	106

1. INTRODUCTION

The Revenue Statement provides an explanation of the revenue raising measures. Section 169(2) of the *Local Government Regulation 2012* requires council to prepare and adopt a Revenue Statement each financial year as part of the local government's budget. Section 172 of the *Local Government Regulation 2012* specifies the content to be included in the Revenue Statement.

Pursuant to Sections 169(2) and 172 of the *Local Government Regulation 2012*, council hereby resolves at the Special Meeting on 15 June 2017 to adopt the following Revenue Statement, which provides details of the following:

- General Rate
- Separate Charges (a charge made and levied equally on all rateable land)
 - Environment Levy
 - Transport Levy
 - Heritage Levy
- Special Rates (a rate made and levied on the rateable value of some, but not all, rateable land in the region)
 - Montville Beautification Levy
 - Tourism and Major Events Levy
- Special Charges (a charge made and levied on some, but not all, rateable land in the region).
 - Rural Fire Charge
 - Brightwater Estate Landscaping Charge
 - Twin Waters Maintenance Charge
 - Sunshine Cove Maintenance Charge
 - Mooloolah Island Maintenance Charge
 - Waste Management Charges
 - Holding Tank Charges
- Administration which covers Pensioner Concessions, Discounts, Arrangements, General Rate Deferments, General Rate Concessions, Interest and Sale of Land
- The criteria used to decide the amount of cost-recovery fees
- The criteria used to decide the amount of charges for a commercial business activity's goods and services.

2. ADMINISTRATION

2.1 Issue of Rates Notices

Separate rates notices will be issued in the first six months of the financial year (July to December), and in the second half of the financial year (January to June), for the billing periods 1 July 2017 to the 31 December 2017, and 1 January 2018 to the 30 June 2018 respectively. Each notice includes one half of the annual rates and charges levied.

In accordance with section 118 of the *Local Government Regulation 2012*, all rates and charges are to be paid by the due date shown on the rate notice.

2.2 Adjustment of Rates and Charges

Supplementary rates notices for variations in rates and charges will be issued as required during the financial year. It is the owner's responsibility to check that all rates and charges are correct at the time of the issue of the rate notice. Adjustments to rates and charges levied in prior financial years will only be done in exceptional circumstances. Adjustment for rates and charges levied in prior financial years will not be done where:

- (a) a property has been categorised in Differential General Rate Categories 16,17,18,19, 27 or 29 (ie not principal place of residence) and the owner/s have not provided a declaration that the property is his/her/their principal place of residence per Section 3.2.3 of this Revenue Statement.
- (b) a property has been categorised as Transitory Accommodation – Urban or Transitory Accommodation – Rural for the purposes of levying the Tourism and Major Events Levy and the owner/s have not provided a Tourism and Major Events Levy declaration form advising council that the property is not offered for short term residential rental.

2.3 Early Payment Discount

Discounts for prompt payments will be allowed on the rates and charges stipulated in council's Revenue Statement as having discount applying to them. Such discounts are allowed in accordance with Section 130 of the *Local Government Regulation 2012*.

2.3.1 Method of Calculation

Subject to Section 2.3.2 of this Revenue Statement the following discount will be allowed on general rates where the net amount shown on the rate notice is paid by the designated due date:

- (a) 5% of the general rate; or
- (b) \$200 per annum (ie \$100 for each half yearly rate period)

whichever is the lesser amount.

In the case of pensioners complying with the eligibility criteria contained in the Queensland Government's Rate Subsidy Scheme and Retirement Villages as per Differential General Rate Category 23, the half yearly discount offered will be 5% of the general rates. No maximum will apply.

No Discount is allowable on the following charges which may appear on the rates notice:

- Emergency Management Levy
- All Special Rates
- All Special Charges
- All Separate Charges

- Waste Management Charges
- Change of Ownership Fee
- Backflow Device Registration Fee
- Valuation Fee
- Holding Tanks
- Any property charge relating to the provision of temporary services or the carrying out of council works on or in connection with the property
- Any non-rate item included on the rate notice
- Legal costs incurred by council in rate collection
- Interest charges on overdue rates
- Any other rate, charge or amount unless a discount is specifically permitted by this Revenue Statement.

2.3.2 Payments Made Before the Due Date

A discount will be allowed where full payment of the current period rates and charges, plus any overdue rates and charges and interest thereon, is received before the first working day following the due date. This will apply to all payments made at a council office, an approved agency, or by electronic means. For payments made through an approved agent or by electronic means the payment is deemed to be received on the transaction date provided by the approved agent or relevant financial institution.

2.3.3 Allowance of Early Payment Discount for Late Payments

There are occasions when payment by the due date is not achieved through circumstances beyond the control of the ratepayer and Section 130(10) of the *Local Government Regulation 2012* provides council with a discretionary power to allow discount in such circumstances.

2.3.3.1 *Payments made after the Due Date*

Discount will be allowed if the full payment of the overdue rates and charges is made within a period specified by council AND the applicant provides proof satisfactory to council of any of the following:

- Illness involving hospitalisation and/or incapacitation of the ratepayer at or around the due date for payment; or
- the death or major trauma (accident/life threatening illness/emergency operation) of the ratepayer and/or associated persons (Spouse/Children/Parents) at or around the due date for payment; or
- the loss of records resulting from factors beyond the ratepayer's control (Fire/Flood etc); or
- as a result of a change of ownership, where council received notification between the generation of the rates notice and the due date for payment.

and council is satisfied that the event was the cause of the ratepayer's failure to make full payment by the due date.

2.3.3.2 *Late payments Due to Delivery Difficulties*

Discount will be allowed due to delivery difficulties;

- following the non-receipt of the rates notice by the ratepayer, or
- the non-receipt or late receipt of the rates payment by council,

where the reason for either, the non-receipt of the notice or non-receipt or late payment, is separately substantiated as detailed below and discount has not been allowed on a previous late payment in similar circumstances in the last five (5) years.

To substantiate the claim for discount due to non-receipt of the rates notice or non-receipt or late receipt of the rates payment by council the following is required.

- a written statement from the ratepayer detailing non receipt of the rates notice; or
- other evidence that payment of the rates was made by the ratepayer before or on the due date, but did not reach council due to circumstances beyond the control of the ratepayer; or
- other evidence that an administrative error occurred at the Department of Natural Resources and Mines which resulted in the rates notice being incorrectly addressed by council.

Discount may also be allowed, if substantiated by evidence, the return of the rate notice to council although correctly addressed occurred through no fault or instigation of the ratepayer and beyond the ratepayer's reasonable control.

Discount will **NOT** be allowed if the circumstances above are:

- as a result of the failure of the ratepayer to ensure that council was given correct notification of the postal address for service of notices prior to the issue of the rate notices; or
- as a result of the failure of the ratepayer to ensure that council was given correct notification of the email address for service of the notices prior to the issue of the rate notices.

2.3.3.3 *Administrative Errors*

An extended discount period will be allowed if council has failed to correctly issue the rates notice in sufficient time to permit the ratepayer to make payment before the expiration of the discount period. The extended discount period will be equivalent to that period provided to other ratepayers and will commence from the date council specifies.

2.3.3.4 *Payment Errors*

Where there is an apparent accidental short payment of the rates resulting from a miscalculation of the net amount due, arising from the payment of a number of rate notices at one time (ie addition error) OR the tendering of an incorrect amount for a single rate notice (ie transposition error) THEN discount will be allowed in the following manner:

- WHERE THE AMOUNT OF THE ERROR IS \$50 OR LESS

Full discount will be allowed and the underpaid amount will be treated as 'Arrears of Rates'.

- WHERE THE AMOUNT OF THE ERROR EXCEEDS \$50

If an error is identified the Ratepayer will be given 14 days to pay the shortfall. If the shortfall is paid by the extended due date, so advised, full discount will be allowed at that time.

Allowance of discount in these circumstances will **NOT** be allowed if any transposition error or addition error exceeds 20% of the total net rates payable on the single rate notice or the number of rate notices paid at one time.

2.4 Pensioner Concession

Council's pensioner rate concession to eligible pensioners will be allowed under *Chapter 4, Part 10 of the Local Government Regulation 2012*.

To qualify for Council's Pensioner Rate Concession the ratepayer **MUST ALSO** qualify for the Queensland Government Pensioner Rate Subsidy.

2.4.1 Eligibility Criteria

For Queensland Government Pensioner Rate Subsidy

The pensioner:

1. Must possess a current, valid qualifying concession card, namely:
 - Pensioner Concession Card issued by Centrelink or the Department of Veteran Affairs **OR**
 - Repatriation Health (Gold) Card - (for all Conditions) issued by the Department of Veteran Affairs; and
2. Must be the owner (either solely or jointly), or be an eligible life tenant, in accordance with the guidelines for the State Government Rate Subsidy Scheme, of property within the region which is their principal place of residence, AND must have (either solely or jointly with a co-owner), the legal responsibility for payment of rates and charges which are levied in respect of the said property by the council. In the case of joint ownership, the subsidy will apply only to the approved pensioner's proportionate share of the applicable rates and charges, except where the co-owners are an approved pensioner and his/her spouse. In this situation the concession will apply to the full amount of applicable rates and charges; and
3. Must, if a 'first time' applicant, lodge and complete the prescribed application to be entitled to a rate subsidy. The information on this application form will be used by council to verify the eligibility of all pensioners (Centrelink and Veteran Affairs pension recipients). Upon proof of eligibility, the entitlement to a subsidy will commence from either the card start date shown on the Pensioner Concession Card or the date of occupation of their principal place of residence or the start of the current rating period, whichever is the later date. Such entitlement will continue until the sale of that property or until the entitlement to a pension ceases to exist; and
4. Must, if an 'existing' applicant, lodge another application if required by council OR on the acquisition of a replacement property within the Sunshine Coast Council region.

For Council's Pensioner Rate Concession

In addition to the above, the ratepayer **MUST**:

5. have owned property within the Sunshine Coast Council region for the preceding three years. Pensioner concession may be allowed where the applicant has paid rates on property within the Sunshine Coast Council region for five of the last ten years, so long as the "gap" between ownerships in this period does not exceed twelve months. If currently not eligible and upon meeting the qualifying period of three years, rating concession will be applied from the start of the next rating period. Discretion may be applied in relation to contribution to the Sunshine Coast Council region regarding continuous residency, consistent with pensioner concession arrangements as listed above.

For holders of the Repatriation Health (Gold) card issued by the Department of Veteran Affairs who have been classified as Totally and Permanently Incapacitated the three year ownership provision is waived.

2.4.2 Method of Calculation – Per Property

Pension Rate	Sole title to the property	Joint title to the property
Maximum level of pension	\$230 per annum maximum	\$180 per annum maximum
Not Maximum level of pension	\$115 per annum maximum	\$65 per annum maximum

2.4.1.1 Single Owner on the Maximum Rate of Pension

Where the pensioner is in receipt of the maximum level of pension and is the sole owner of the property that is their principal place of residence the concession will be 25% of the general rate up to a maximum amount of \$230 per annum.

2.4.1.2 Joint Owner on the Maximum Rate of Pension

Where the pensioner is in receipt of the maximum level of pension and the property is their principal place of residence and owns the property jointly with one or more people per eligibility criteria in section 2.4.1, the concession will be 25% of the general rate up to a maximum amount of \$180 per annum.

2.4.1.3 Single Owner not on the Maximum Rate of Pension

Where the pensioner is not in receipt of the maximum level of pension and is the sole owner of the property that is their principal place of residence the concession will be 25% of the general rate up to a maximum amount of \$115 per annum.

2.4.1.4 Joint Owner not on the Maximum Rate of Pension

Where the pensioner is not in receipt of the maximum level of pension and the property is their principal place of residence and owns the property jointly with one or more people per eligibility criteria in section 2.4.1, the concession will be 25% of the general rate up to a maximum amount of \$65 per annum.

2.5 Outstanding Rates and Charges

2.5.1 Interest Charges

Interest Charges will be applied to all *Overdue Rates or Charges* under Section 133 of the *Local Government Regulation 2012*. The interest will be compound interest, calculated on daily rests. The interest rate will be 11% per annum.

2.5.2 Arrangements to Pay

Arrangements to pay in accordance with Section 129 of the *Local Government Regulation 2012*, will be entered into if applied for by the ratepayer and where there are no overdue rates and charges from previous rating periods and the ratepayer and council agree that such arrangements will allow the outstanding rates or charges to be paid by the end of the current six month rating period. A separate arrangement is required to be made with council for each six month rating period. No recovery action will be taken on any instalment payment that is not overdue.

Where a ratepayer defaults on an arrangement to pay, the arrangement will be cancelled from the date of default, and interest will be charged on the overdue rates and charges in accordance with section 2.5.1 of this Revenue Statement. Additionally council will not enter into any further arrangements during the rating period covered by the initial arrangement request.

2.5.3 Overdue Rates and Charges

Where the rates and charges remain unpaid and an arrangement to pay has not been made, a reminder notice will be issued.

Where rates and charges remain unpaid after the reminder notice period, further recovery action will commence, which may include being referred to an external Debt Recovery Agent. Council may also undertake court proceedings to recover overdue rates and charges in accordance with Section 134 of the *Local Government Regulation 2012*.

As per Sections 138 - 144 of the *Local Government Regulation 2012*, council has the power to sell the property for the recovery of outstanding rates and charges, which are overdue for three years or more. Vacant land and commercial properties can be sold after one year where judgment has been entered.

2.5.4 Rates & Charges Debt Concession

In accordance with Section 120 of the *Local Government Regulation 2012*, a concession by way of an agreement to defer payment, for rates and charges, for a period of up to 12 months may be granted to landowners that satisfy council that payment of the rates and charges will cause them hardship. The overdue rates and charges must be discharged in full by the end of the period granted under this concession which is a maximum of 12 months.

The granting of this concession will be subject to conditions as included in council resolutions, policy and procedural documents prepared from time to time.

In accordance with Section 125(3) of the *Local Government Regulation 2012* a premium will accrue on all rates and charges in arrears. The premium will be equivalent to 11% compound interest, calculated on daily rests (per section 2.5.1).

2.5.5 Sale of Land for Arrears of Rates & Charges

To exercise the powers of the local government to sell or acquire land for overdue rates according to the *Local Government Act 2009* (the Act) and *Local Government Regulation 2012* including but not limited to the following:

- Some or all of the overdue rates and charges have been outstanding for greater than three years;
- The Local Government may, by resolution, decide to sell the land;
- The Local Government must as soon as practicable give all interested parties a Notice of Intention to Sell the land;
- Procedures for selling the land must be commenced generally three months after the Notice of Intention to Sell the land is issued and within six months;
- The Local Government must end the procedures if the overdue rates and charges and all expenses the local government incurs in attempting to sell the land are paid in full;
- The CEO upon legal advice has the authority to remove a property from the Sale of Land list.

2.6 Deferral of General Rates

Chapter 4 Part 10 of the *Local Government Regulation 2012* allows council to enter into an agreement with certain ratepayers to defer the payment of their general rates.

The deferment of the general rate will apply to:

- Eligible Pensioners
- Eligible Business/Enterprises

2.6.1 Deferment for Eligible Pensioners

Eligible pensioners will be allowed under Chapter 4, Part 10 of the *Local Government Regulation 2012*, Section 120(1)(a).

To assist eligible pensioners who have experienced large increases in the value of their property as determined by the Department of Natural Resources and Mines or have experienced financial hardship council will allow deferment of up to 50% of the general rate. The deferred rates will accumulate as a debt against the property until it is sold or until the death of the ratepayer.

The deferment of general rates applies only to ratepayers categorised in Differential General Rates Categories 1, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 28 & 30. To be eligible to defer up to 50% of the general rate the applicant must:

- own no less than 50% of the property and occupy the property; and
- have no overdue rates and charges on the said property; and
- be the holder of a Pension Concession Card issued by Centrelink or the Department of Veteran Affairs; **OR**
- a Repatriation Health (Gold) Card issued by the Department of Veteran Affairs; **OR**
- a Commonwealth Seniors Health Card; **OR**
- a Queensland Seniors Card issued by the Queensland State Government.

Note that automatic eligibility applies to those ratepayers currently receiving a Pension Concession on their rate notice. Eligibility for those ratepayers with a Seniors Card will be assessed accordingly.

2.6.2 Deferment for Businesses or Enterprises

Eligible businesses or enterprises will be allowed under Chapter 4, Part 10 of the *Local Government Regulation 2012*, Section 120(1)(d).

To assist businesses and enterprises in accordance with the Business Investment Policy, council will allow deferment of the general rate to approved applicants under the Sunshine Coast Investment Incentive Scheme. The deferred rates will accumulate as a debt against the property until it is sold or until the payment is required in accordance with the provisions of the Sunshine Coast Investment Incentive Scheme.

2.6.3 Additional Charges

Additional charges will be applied to all deferred general rates under Section 122(5) of the *Local Government Regulation 2012*. The additional charges will be equivalent to compound interest, calculated in daily rests and will be set at the 90 day bank bill rate as at the adoption of the 2017/18 Budget.

2.6.4 Application to Defer

Ratepayers will be required to apply for a deferment of the general rate. Upon approval of the application the deferment agreement will continue until council is notified in writing to cease the agreement, or until such time as the property is sold, or upon the death of the ratepayer, or until payment in full, or such other dates as specified in the provisions of the deferment agreement

2.7 General Rate Exemptions and Concessions

Section 93 (3) of the *Local Government Act 2009* states that certain land is exempt from general rates. Section 73 of the *Local Government Regulation 2012* further details land that is exempt from rating in accordance with Section 93(3)(j)(ii) of the *Local Government Act 2009*.

In applying these sections of the *Local Government Act 2009* and supporting regulation, council will be guided by the principle of communication by raising the awareness of target groups that may qualify for these exemptions.

Section 73 of the *Local Government Regulation 2012* states that for Section 93(3)(j)(ii) of the Act, the following land is exempted from rating:

- (a) land owned by a religious entity if the land is less than 20ha and is used for 1 or more of the following purposes:
 - (i) religious purposes, including, for example, public worship;
 - (ii) the provision of education, health or community services, including facilities for aged persons and persons with disabilities;
 - (iii) the administration of the religious entity;
 - (iv) housing incidental to a purpose mentioned in subparagraph (i), (ii) or (iii);
- (b) land vested in, or placed under the management and control of, a person under an Act for:
 - (i) a public purpose that is a recreational or sporting purpose; or
 - (ii) a charitable purpose;
- (c) land used for purposes of a public hospital if:
 - (i) the public hospital is
 - (A) part of a private hospital complex; or
 - (B) a private and public hospital complex; and
 - (ii) the land used for the purposes is more than 2ha and is separated from the rest of the complex;
- (d) land owned by a community organisation if the land is less than 20ha and is used for providing the following:
 - (i) accommodation associated with the protection of children;
 - (ii) accommodation for students;
 - (iii) educational, training or information services aimed at improving labour market participation or leisure opportunities;
- (e) land used for a cemetery.

In addition to those classes of land granted a general rate exemption under Section 93(3) of the *Local Government Act 2009* and Section 73 of the *Local Government Regulation 2012* council grants a general rate concession to land identified in Section 120(1)(b) of the *Local Government Regulation 2012* to the extent council is satisfied the land is owned by an entity whose objects do not include making a profit or an entity that provides assistance or encouragement for arts or cultural development and is one of the following:

- Boy Scout and Girl Guide Associations
- Surf Lifesaving and Coastguard organisation
- Community Sporting Organisation – Not for profit organisations without a commercial liquor licence or a community club liquor licence
- Community Cultural or Arts Organisation – Not for profit organisations without a commercial liquor licence or a community club liquor licence

- Charitable Organisations
 - (f) Not for profit organisation; and
 - (g) Registered as a charity institution or a public benevolent institution; and
 - (h) Providing benefits directly to the community; and
 - (i) Endorsed by the Australian Tax Office - Charity Tax Concession.

The concession will be 100% of the general rate. Applications received during the current year that fall within the categories above will be granted a general rate concession for the year. If a property has previously been granted a general rate concession in the previous financial year the owner will not be required to re-apply to obtain the concession for the current financial year, however they may be required to provide proof of their ongoing eligibility if requested to do so. Property owners must immediately notify council if there is a substantive change of land use for a property in receipt of a general rate concession.

2.8 Fees and Charges

Section 97 of the *Local Government Act 2009* allows a local government to fix a cost recovery fee and Section 172(1)(c) of the *Local Government Regulation 2012* provides that the Revenue Statement must state the criteria used to decide the amount of any cost recovery fees.

All fees and charges will be set with reference to full cost pricing. Cost-recovery fees will be charged up to a maximum of full cost. Commercial charges will be at commercial rates. Council acknowledges the community benefit associated with not-for-profit organisations conducting activities on the Sunshine Coast, and therefore all not-for-profit organisations are exempt from cost recovery fees for applications to conduct activities requiring an approval on public and private land within the Sunshine Coast Council region.

Section 172(1)(d) of the *Local Government Regulation 2012* provides that if the local government conducts a business activity on a commercial basis the Revenue Statement must state the criteria used to decide the amount of the charges for the activity's goods and services. Commercial charges will be charged at commercial rates for a business activity conducted by council on a commercial basis and all commercial charges for the 2017/18 financial year are set out in the Register of General Cost-Recovery Fees and Commercial Charges 2017/18 as previously adopted.

Infrastructure Charges apply for the Maroochydore City Centre Priority Development Area in accordance with the SunCentral Maroochydore Infrastructure Agreement. The Prescribed Service Charge (PSC) under the SunCentral Maroochydore Infrastructure Agreement will appear on rates notices and is payable by the due date shown on the rates notice. If the PSC commences during a financial year it will be charged on a pro-rata basis. In accordance with the Infrastructure Agreement interest will be applied to all overdue Prescribed Service Charge payments. The interest will be compound interest, calculated on daily rests, at a rate of 11% per annum.

2.9 Definitions

Terms Used	Explanation
<i>Community Title Scheme</i>	premises situated on land in respect of which a Community Title Scheme or Layered Community Title Scheme has been and remains registered pursuant to the <i>Body Corporate and Community Management Act 1997</i> .
<i>Differential General Rates Table</i>	means Table 1 and Table 2 in this Revenue Statement.

4. 2017/18 Revenue Statement

<i>due date</i>	is the due date for payment as shown on the rate notice.
<i>dual occupancy</i>	a lot containing two dwellings or dwelling units on a single lot, whether or not attached, for separate households.
<i>dwelling house</i>	a separate building that is used or is adapted to be used for principal residential purposes .
<i>dwelling unit</i>	a room or group of rooms that is used or is adapted to be used for principal residential purposes .
<i>full payment</i>	the amount of the most recently issued rates notice less any applicable discount. These payments are also cleared on the transaction date. 'Cleared' payment means money which can be transferred to council's bank accounts at the time of the transaction or at the end of the day.
<i>group title multi dwelling</i>	land with 09 Land Use Code which contains multiple dwellings.
<i>group title single dwelling:</i>	land with 09 Land Use Code which contains a single dwelling house only.
<i>group title vacant land</i>	land with 09 Land Use Code which does not contain any improvements.
<i>high-rise unit</i>	all strata units within a complex as defined under the <i>Body Corporate and Community Management Act 1997</i> containing greater than four stories above the ground.
<i>land parcel</i>	any parcel which is registered with the Department of Natural Resources and Mines as a separate subdivision, re-subdivision, allotment, lot, section or portion and which is capable of being occupied separately regardless of whether a separate title is held for such parcel.
<i>land use codes</i>	land use codes approved by the Sunshine Coast Regional Council effective from 1 July 2017.
<i>low-rise unit</i>	all strata units within a complex defined under the <i>Body Corporate and Community Management Act 1997</i> containing no more than four stories above the ground.
<i>non-residential purposes</i>	is classified as all land that does not conform to the definition of residential purposes .
<i>overdue rates</i>	has the meaning assigned to that term by Section 132 of the <i>Local Government Regulation 2012</i> . Without limiting that definition, overdue rates generally means those rates and charges remaining unpaid after the due date for payment, as prescribed in a rate notice issued to ratepayers. Overdue rates exclude all rates, charges and premiums of any current arrangement to pay.
<i>owner</i>	for purposes of the differential general rates table and associated provisions means; (a) the 'registered proprietor';

4. 2017/18 Revenue Statement

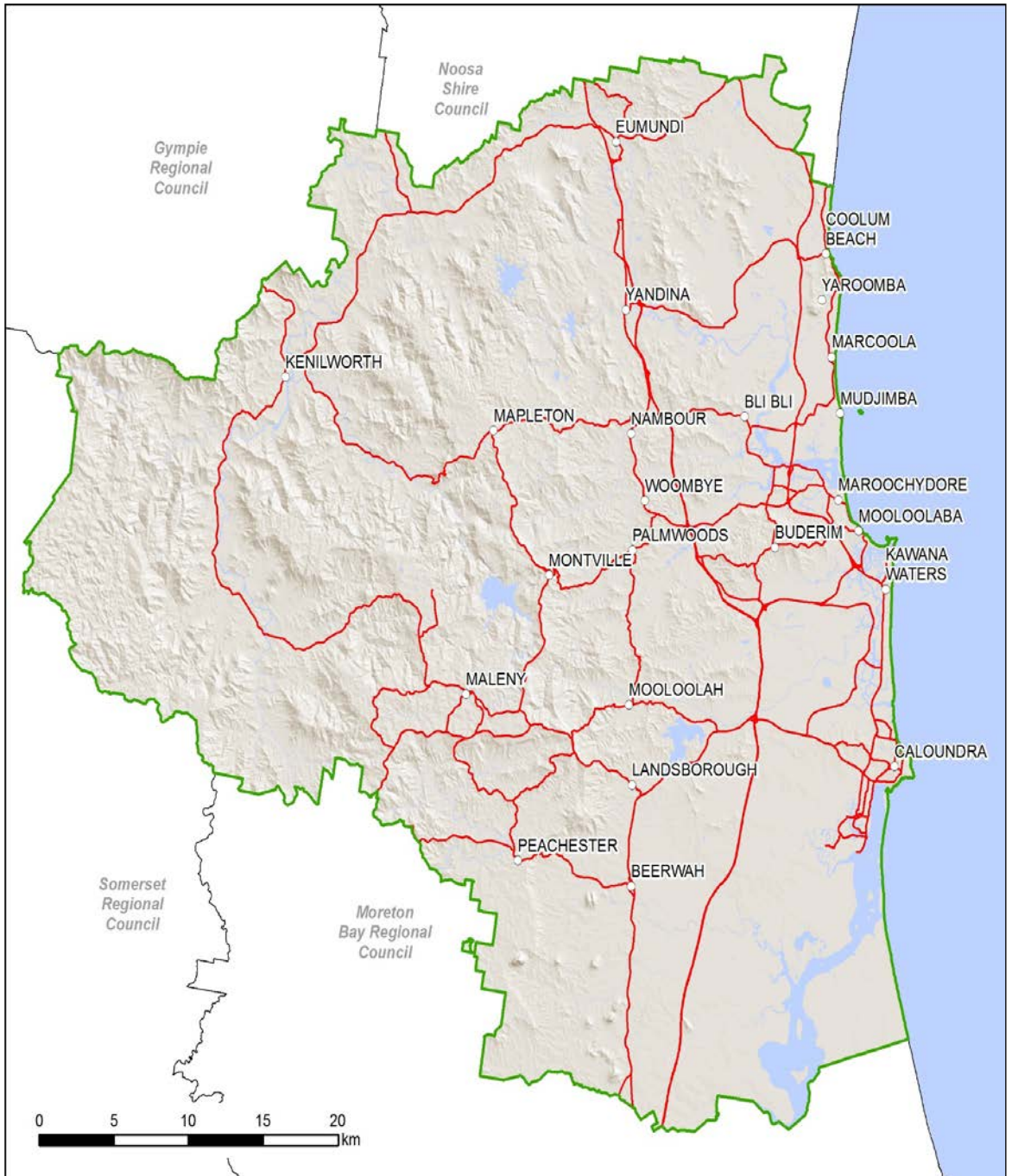
	<p>(b) a resident Life Tenant, nominated as such by the terms of a will or Family/Supreme Court Order, and having been specifically given responsibility for payment of all rates and charges;</p> <p>(c) a resident lessee of an Auction Perpetual Lease, the terms of any such lease must provide for the lessee to be responsible for the payment of rates and charges and the lessee must be granted title to the land in fee simple at the conclusion of the lease.</p>
<i>predominant use</i>	is the single use, or in the case of multiple usages, the predominant use, for which in the opinion of the council the property is being used or could potentially be used by virtue of improvements or activities conducted upon the property .
<i>primary production purposes</i>	land available for the business or industry of grazing, dairying, pig farming, poultry farming, viticulture, orchard, apiculture, horticulture, aquaculture, vegetable growing, the growing of crops of any kind, forestry; or any other business or industry involving the cultivation of soils, the gathering in of crops or the rearing of livestock; and where a farming concession is granted by the Department of Natural Resources and Mines in accordance with Chapter 2, Part 2, Division 5, Subdivision 2 of the <i>Land Valuation Act 2010</i> .
<i>premises</i>	includes: <p>(a) the whole or any part of any building, structure, or land; and</p> <p>(b) any construction works whether on private land, Crown land, council land or any public place.</p>
<i>principal place of residence</i>	<p>a single dwelling house or dwelling unit that is the place of residence at which at least one natural person who constitutes the owner/s of the land predominantly resides, or a multi dwelling house or multi dwelling unit that is the place of residence where at least one owner is a pensioner who complies with the eligibility criteria contained in the Queensland Government's Rate Subsidy Scheme resides. In establishing principal place of residence council may consider, but not be limited to, the owner's declared address for electoral, taxation, government social security or national health registration purposes, or any other form of evidence deemed acceptable by the council.</p> <p>Without limiting the above meaning the following cases do not comply with the definition of a principal place of residence namely a single dwelling house or a single dwelling unit or a multi dwelling house or a multi dwelling unit that is;</p> <p>(a) not occupied by at least one person/s who constitutes the owner/s, but occupied by any other person/s, whether in return for rent or remuneration or not, including members of the owner's family; or</p> <p>(b) not occupied, whether permanently or temporarily (for more than 120 days of the financial year), including for the purposes of renovation or redevelopment, except in the case where;</p> <p>(i) a premises being renovated remains the registered principal place of residence for the purposes specified</p>

	<p>above and that the owner/s do not own any other property which they claim to be their principal place of residence; and</p> <p>(ii) a property is vacant for a period longer than 120 continuous days of the financial year due to the owner/s absence on an extended holiday, provided that the property remains vacant for the entire period of their absence.</p> <p>(iii) a property is occupied by the owner/s less than 120 days of the financial year due to the owner/s absence due to work commitments, provided that the absence is confirmed by the employer and the property remains vacant or is occupied by immediate family members only during the period of the owner's absence.</p> <p>(iv) The owner is absent due to medical reasons of the owner or a close relative and this is confirmed by a health professional.</p> <p>(c) not owned by a natural person eg owned by a company, excepting where the ratepayer resides at the property as their principal place of residence.</p> <p>(d) dual occupancy or a secondary dwelling on a single lot whether or not the properties are attached.</p>
<i>principal residential purpose(s)</i>	<p>means the purpose of a use of a dwelling house or dwelling unit where that purpose is solely for a principal place of residence not containing any improvements of a non-residential nature nor comprising any non-residential or commercial activity unless such improvements or activity is limited to;</p> <p>(a) the owner/s working from home being either self-employed or working for their employer either permanently or temporarily, provided any such activity conforms with and does not exceed the conditions set out in the Differential General Rates Table included in council's Revenue Statement 2017/18, and/or;</p> <p>(b) engaging in a hobby or past-time that involves the sale, manufacture or provision of goods or services and/or the reception of customers to view, purchase or consult on any such goods or services on site, including low-key, kerb-side sales and stalls, provided any such activity conforms with and does not exceed the conditions set out in the Differential General Rates Table included in council's Revenue Statement 2017/18.</p>
<i>property</i>	a parcel or parcels of land recorded together within council's systems for rating and charging purposes.
<i>rateable property</i>	property that is not exempted in accordance with Section 93 of the <i>Local Government Act 2009</i> .
<i>rateable value</i>	is the value of land for the financial year as issued by the Department of Natural Resources and Mines in accordance with the <i>Land Valuation Act 2010</i> .

4. 2017/18 Revenue Statement

<i>residential purpose(s)</i>	land that is in, or if it were categorised would be in, Differential Rating Categories 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 27, 28, 29 or 30 as set out in the Differential General Rates Table included in council's Revenue Statement 2017/18. Any residential premises that exceeds the "Assessment Criteria" for Differential Rating Categories 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 27, 28, 29 or 30 as set out in the Differential General Rates Table included in council's Revenue Statement 2017/18, is deemed to be non-residential purposes .
<i>retirement village</i>	is a registered premise where older members of the community or retired persons reside, or are to reside, in independent living units or serviced units in accordance with the <i>Retirement Villages Act 1999</i> .
<i>secondary dwelling</i>	a dwelling used in conjunction with, and subordinate to, a dwelling house on the same lot. May be attached or freestanding from the dwelling house.
<i>shopping centre purposes</i>	land which has a predominant use of major retail activities or retail warehouses.
<i>short term residential/transitory accommodation</i>	is temporary accommodation being rental of a nature generally associated with holiday rental letting, typically for a period or periods of less than 28 consecutive days at any one time during the 2017/18 financial year. Includes those properties within land use code 07 which by the nature of their usage are categorised as Transitory Accommodation.
<i>single residential dwelling</i>	land which contains a single dwelling house or a single dwelling unit only.
<i>strata unit</i>	is scheme land as defined under the <i>Body Corporate and Community Management Act 1997</i> , <i>Mixed Use Development Act 1993</i> , or similar strata title legislation.
<i>Sunshine Coast Airport and Sunshine Coast Airport Precinct</i>	land which is located within either the Sunshine Coast Airport or Sunshine Coast Airport Precinct, an area as identified in Council's Planning Scheme, and is used for activities associated, related or connected with the provision, management and operation of an airport facility; including passenger terminal, freight, car parking facilities, storage and industrial facilities. The intention of this description is to cover all properties used for a range of purposes located within the footprint of the Sunshine Coast Airport and Sunshine Coast Airport Precinct, an area as identified in Council's Planning Scheme.
<i>vacant land</i>	land devoid of buildings or structures with the exception of outbuildings or other minor structures not designed or used for human habitation or occupation. It does not apply to land that is used for car parking or in conjunction with any commercial activity, eg heavy vehicle or machinery parking, outdoor storage areas, assembly areas or rural activities such as cultivation, grazing or agistment. Any terms not defined in this Revenue Statement will be as defined under the <i>Local Government Act 2009</i> and supporting regulations and if not defined there the term will be given the meaning determined by council.

MAP 1 – SCC Region



3. GENERAL RATES

3.1 Basis of Rates

General Rates are to be levied under Section 94 of the *Local Government Act 2009*. The rate so made will be applied to the rateable value of properties.

The Sunshine Coast Regional Council will use a system of differential general rating for 2017/18. A differential system of rates provides equity through recognising the use of the property and the financial impact on ratepayers. These factors, along with the rateable value of the land, have been considered in determining the differential general rate. Sunshine Coast Regional Council will not make a resolution limiting the increases in general rates for the 2017/18 financial year.

3.2 Rates to Apply

The applicable rates for the financial year ending 30 June 2018 are identified in *Table 2 Schedule of Rates*, as adopted in the 2017/18 council budget. The rate will apply to the rateable value of lands which are within the Sunshine Coast Regional Council area as provided by the Department of Natural Resources and Mines.

3.2.1 Differential General Rates

There will be 31 differential general rating categories in 2017/18. The categories and the relevant criteria are outlined in *Table 1 Differential General Rates*. Land use codes are listed at *Appendix 8*.

For the purpose of making and levying differential general rates for the financial year on all rateable land in the regional council area, the council determines that:

- (i) the categories into which the rateable land in the regional council area is to be categorised are:
- 1** Rural & Agricultural
 - 2** Commercial & Industrial with a rateable value from \$0 to \$175,000
 - 3** Commercial & Industrial with a rateable value from \$175,001 to \$400,000
 - 4** Commercial & Industrial with a rateable value greater than \$400,000
 - 5** Extractive Industries
 - 6** Residential/Vacant Land/Other with a rateable value from \$0 to \$280,000
 - 7** Residential/Vacant Land/Other with a rateable value from \$280,001 to \$450,000
 - 8** Residential/Vacant Land/Other with a rateable value from \$450,001 to \$550,000
 - 9** Residential/Vacant Land/Other with a rateable value from \$550,001 to \$700,000
 - 10** Residential/Vacant Land/Other with a rateable value from \$700,001 to \$800,000
 - 11** Residential/Vacant Land/Other with a rateable value from \$800,001 to \$920,000
 - 12** Residential/Vacant Land/Other with a rateable value from \$920,001 to \$1,100,000
 - 13** Residential/Vacant Land/Other with a rateable value from \$1,100,001 to \$1,400,000
 - 14** Residential/Vacant Land/Other with a rateable value from \$1,400,001 to \$2,500,000
 - 15** Residential/Vacant Land/Other with a rateable value over \$2,500,000
 - 16** Residential - not principal place of residence - with a rateable value from \$0 to \$420,000

4. 2017/18 Revenue Statement

- 17 Residential - not principal place of residence - with a rateable value from \$420,001 to \$500,000
 - 18 Residential - not principal place of residence - with a rateable value from \$500,001 to \$750,000
 - 19 Residential - not principal place of residence - with a rateable value over \$750,000
 - 20 Vacant Land with a rateable value over \$1 million and total area greater than 1500 square metres.
 - 21 Lots < 20 square metres, Pump Stations, Stock Grazing Permit, Strata Garage
 - 22 Land Subject to Chapter 2, Part 2, Division 5, Subdivision 3 of the *Land Valuation Act 2010*
 - 23 Retirement Villages & Nursing Homes
 - 24 Shopping Centres with a rateable value from \$3 million to \$15 million
 - 25 Shopping Centres with a rateable value over \$15 million not in Category 26
 - 26 Shopping Centres in Maroochydore with a rateable value over \$30 million
 - 27 High-rise Units – not principal place of residence
 - 28 High-rise Units – principal place of residence
 - 29 Low-rise Units – not principal place of residence
 - 30 Low-rise Units – principal place of residence
 - 31 Other Significant Commercial & Industrial
- (ii) the criteria by which land is to be categorised are specified in the 'General Criteria' and 'Specific Criteria' columns of the Differential General Rates Table opposite the identification of the particular category.

3.2.2 Minimum General Rates

Council has applied the rate in the dollar and minimum general rate levy as indicated in *Schedule of Rates Table 2*. Minimum General Rates are levied pursuant to Section 77 of the *Local Government Regulation 2012*.

3.2.3 Objecting to a Differential General Rate Category

In accordance with Section 90(2) of the *Local Government Regulation 2012* the only ground for objecting is that the owner considers the land should belong to a different rate category.

In accordance with Section 90(3) of the *Local Government Regulation 2012* the owner may object by giving the local government an objection notice. Section 90(4) of the *Local Government Regulation 2012* details the form an objection notice should take.

Section 90(5) of the *Local Government Regulation 2012* specifies that the owner must give the objection notice within:

- (a) 30 days after the day when the rate notice was issued; or
- (b) a longer period that the local government allows.

Sunshine Coast Regional Council will assess general rate objections. Objections for rates levied in the current or previous financial years will be assessed. In exceptional circumstances, an adjustment to the General Rate Category will be made for up to a maximum of seven years, except for those circumstances detailed in 2.2(a) where no adjustment will be made.

In accordance with Section 91(5) of the *Local Government Regulation 2012* if the Chief Executive Officer decides to change the rating category of the land, the rating category is taken to have been changed from the start of the period of the rate notice.

3.2.4 Principal Place of Residence Exceptions

Where a landowner makes an objection, who:

- (c) has a property that would, but for the provisions of this paragraph, be categorised in Differential General Rate Category 16, 17, 18, 19, 27 or 29; and
- (d) is using the property to provide accommodation to a member of their immediate family, and
- (e) the family member being housed has special circumstances such as a physical or mental disability or safety and privacy concerns that preclude ownership of the property in their name as a viable option

the Sunshine Coast Regional Council may treat the property as their principal place of residence for the purposes of determining the Differential General Rate Category.

3.3 Discounts and Concessions

An early payment discount as mentioned in section 2.3 and council pensioner concessions as mentioned in section 2.4 will be applied to this rate for qualifying ratepayers.

3.4 Notices

Section 2.1 of this Revenue Statement sets out the council billing frequency and method that will be applied to this rate.

Table 1 - Differential General Rates

Category	General Criteria	Specific Criteria
1.	<p>This criteria will apply where the land is:</p> <ul style="list-style-type: none"> a. used for primary production purposes, or has the potential predominant use by virtue of its improvements or activities conducted upon the land of primary production purposes; and b. used for non-residential purposes, or has the potential predominant use by virtue of its improvements or activities conducted upon the land of non-residential purposes; and c. characterised by one of the land use codes in the adjacent specific criteria attributable to this category. 	<p>Subject to meeting the General Criteria, land where a primary production concession is granted by the Department of Natural Resources and Mines in accordance with Chapter 2, Part 2, Division 5, Subdivision 2 of the <i>Land Valuation Act 2010</i> and to which the following land use codes apply:</p> <ul style="list-style-type: none"> 44 nursery garden centre 60 sheep grazing 61 sheep breeding 64 livestock grazing – breeding 65 livestock grazing – breeding and fattening 66 livestock grazing – fattening 67 goats 68 dairy cattle – quota milk 69 dairy cattle – non-quota milk 70 cream 71 oilseeds 73 grains 74 turf farm 75 sugar cane 76 tobacco

Table 1 - Differential General Rates

Category	General Criteria	Specific Criteria
		77 cotton 78 rice 79 orchard 80 tropical fruit 81 pineapple 82 vineyard 83 small crops and fodder irrigated 84 small crops & fodder non-irrigated 85 pigs 86 horses 87 poultry 88 forestry and logs, or 89 animals (special), boarding kennels/cattery 93 peanuts.
2.	<p>This criterion will apply where the land is:</p> <p>a. used for non-residential purposes, or has the potential predominant use by virtue of its improvements or activities conducted upon the land of non-residential purposes; and</p> <p>b. characterised by one of the land use codes in the adjacent specific criteria attributable to this category.</p>	<p>Subject to meeting the General Criteria, land, with a rateable value from \$0 to \$175,000, to which the following land use codes apply:</p> 07 guest house/private hotel/hostel/bed and breakfast 08 community title scheme unit(s), not used for residential purposes or vacant land 09 group title multi dwelling not used for residential purposes or vacant land 10 combined multiple dwelling and shop 11 shop (single) 12 shops – shopping group (more than 6 shops) 13 shops – shopping group (2 to 6 shops) 14 shops main retail 15 shop secondary retail 16 drive-in shopping center 17 restaurant/fast food outlet 18 special tourist attraction 19 walkway/ramp 20 marina 22 car park 23 retail warehouse 24 sales area 25 office(s) 26 funeral parlour 27 private hospital/convalescent home (medical care)

Table 1 - Differential General Rates

Category	General Criteria	Specific Criteria
		28 warehouse and bulk store 29 transport terminal 30 service station 31 oil depot 32 wharf 33 builder's yard/contractor's yard 34 cold store/ice works 35 general industry 36 light industry 37 noxious/offensive industry 38 advertising – hoarding 39 harbour industry 41 child care centre 42 hotel/tavern 43 motel 44 nursery/garden centre 45 theatres/cinemas 46 drive-in theatres 47 licensed club 48 sports club/facilities 49 caravan park 50 other club (non business) 52 cemetery 91 transformers /utility installation
3.	<p>This criterion will apply where the land is:</p> <p>a. used for non-residential purposes, or has the potential predominant use by virtue of its improvements or activities conducted upon the land of non-residential purposes; and</p> <p>b. characterised by one of the land use codes in the adjacent specific criteria attributable to this category.</p>	<p>Subject to meeting the General Criteria, land, with a rateable value from \$175,001 to \$400,000 to which the following land use codes apply:</p> <p>07 guest house/private hotel/hostel/bed and breakfast</p> <p>08 community title scheme unit(s), not used for residential purposes or vacant land</p> <p>09 group title multi dwelling not used for residential purposes or vacant land</p> <p>10 combined multiple dwelling and shop</p> <p>11 shop (single)</p> <p>12 shops – shopping group (more than 6 shops)</p> <p>13 shops – shopping group (2 to 6 shops)</p> <p>14 shops main retail</p> <p>15 shop secondary retail</p> <p>16 drive-in shopping center</p> <p>17 restaurant/ fast food outlet</p> <p>18 special tourist attraction</p>

Table 1 - Differential General Rates

Category	General Criteria	Specific Criteria
		19 walkway/ramp 20 marina 22 car park 23 retail warehouse 24 sales area 25 office(s) 26 funeral parlour 27 private hospital/convalescent home (medical care) 28 warehouse and bulk store 29 transport terminal 30 service station 31 oil depot 32 wharf 33 builder's yard/contractor's yard 34 cold store/ice works 35 general industry 36 light industry 37 noxious/offensive industry 38 advertising – hoarding 39 harbour industry 41 child care centre 42 hotel/tavern 43 motel 44 nursery/garden centre 45 theatres/cinemas 46 drive-in theatres 47 licensed club 48 sports club/facilities 49 caravan park 50 other club (non business) 52 cemetery 91 transformers /utility installation
4.	This criterion will apply where the land is: a. used for non-residential purposes , or as the potential predominant use by virtue of its improvements or activities conducted upon the land of non-residential purposes ; and b. characterised by one of the land use codes in the adjacent specific criteria	Subject to meeting the General Criteria, land, with a rateable value greater than \$400,000 to which the following land use codes apply: 07 guest house/private hotel/hostel/bed and breakfast 08 community title scheme unit(s), not used for residential purposes or vacant land 09 group title multi dwelling not used for residential purposes or vacant land 10 combined multiple dwelling and shop

Table 1 - Differential General Rates

Category	General Criteria	Specific Criteria
	vacant attributable to this category.	11 shop (single) 12 shops – shopping group (more than 6 shops) 13 shops – shopping group (2 to 6 shops) 14 shops main retail (where the rateable value is less than \$3 million) 15 shop secondary retail (where the rateable value is less than \$3 million) 16 drive-in shopping center (where the rateable value is less than \$4 million) 17 restaurant/fast food outlet 18 special tourist attraction 19 walkway/ramp 20 marina 22 car park 23 retail warehouse 24 sales area 25 office(s) 26 funeral parlour 27 private hospital/convalescent home (medical care) 28 warehouse and bulk store 29 transport terminal 30 service station 31 oil depot 32 wharf 33 builder's yard/contractor's yard 34 cold store/ice works 35 general industry 36 light industry 37 noxious/offensive industry 38 advertising – hoarding 39 harbour industry 41 child care centre 42 hotel/tavern 43 motel 44 nursery/garden centre 45 theatres/cinemas 46 drive-in theatres 47 licensed club 48 sports club/facilities 49 caravan park 50 other club (non-business) 52 cemetery 91 transformers/utility installation

Table 1 - Differential General Rates

Category	General Criteria	Specific Criteria
5.	<p>This criterion will apply where the land is:</p> <p>a. used for <i>non-residential purposes</i>, or has the potential <i>predominant use</i> by virtue of its improvements or activities conducted upon the land of <i>non-residential purposes</i>; and</p> <p>b. characterised by one of the <i>land use codes</i> in the adjacent specific criteria attributable to this category.</p>	<p>Subject to meeting the General Criteria, land to which the following <i>land use codes</i> apply:</p> <p>40 extractive industry.</p>
6.	<p>Applies only where land does not fall within categories:</p> <p>1, 2, 3, 4, 5, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29 or 30</p>	<p>Subject to meeting the General Criteria, land with a rateable value from \$0 to \$280,000 has been included in this category.</p>
7.	<p>Applies only where land does not fall within categories:</p> <p>1, 2, 3, 4, 5, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29 or 30</p>	<p>Subject to meeting the General Criteria, land with a rateable value from \$280,001 to \$450,000, has been included in this category.</p>
8.	<p>Applies only where land does not fall within categories:</p> <p>1, 2, 3, 4, 5, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29 or 30</p>	<p>Subject to meeting the General Criteria, land with a rateable value from \$450,001 to \$550,000, has been included in this category.</p>
9.	<p>Applies only where land does not fall within categories:</p> <p>1, 2, 3, 4, 5, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29 or 30</p>	<p>Subject to meeting the General Criteria, land with a rateable value from \$550,001 to \$700,000, has been included in this category.</p>
10.	<p>Applies only where land does not fall within categories:</p> <p>1, 2, 3, 4, 5, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29 or 30</p>	<p>Subject to meeting the General Criteria, land with a rateable value from \$700,001 to \$800,000, has been included in this category.</p>
11.	<p>Applies only where land does not fall within categories:</p>	<p>Subject to meeting the General Criteria, land with a rateable value from \$800,001 to \$920,000, has been included in this category.</p>

Table 1 - Differential General Rates

Category	General Criteria	Specific Criteria
	1, 2, 3, 4, 5, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29 or 30	
12.	Applies only where land does not fall within categories: 1, 2, 3, 4, 5, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29 or 30	Subject to meeting the General Criteria, land with a rateable value from \$920,001 to \$1,100,000, has been included in this category.
13.	Applies only where land does not fall within categories: 1, 2, 3, 4, 5, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29 or 30	Subject to meeting the General Criteria, land with a rateable value from \$1,100,001 to \$1,400,000, has been included in this category.
14.	Applies only where land does not fall within categories: 1, 2, 3, 4, 5, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29 or 30	Subject to meeting the General Criteria, land with a rateable value from \$1,400,001 to \$2,500,000, has been included in this category.
15.	Applies only where land does not fall within categories: 1, 2, 3, 4, 5, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29 or 30	Subject to meeting the General Criteria, land with a rateable value over \$2,500,000 has been included in this category.
16.	This criterion will apply where the land is: a. used for residential purposes , or has the potential predominant use by virtue of its improvements or activities conducted upon the land of residential purposes ; and b. characterised by one of the land use codes in the adjacent specific criteria attributable to this category.	Subject to meeting the General Criteria, land with a rateable value from \$0 to \$420,000 to which the following land use codes apply: 02 single dwelling, not used as a principal place of residence 03 multi dwelling (dual occupancy, secondary dwelling or flats) 05 large homesite - dwelling, not used as a principal place of residence 09 group title single dwelling, not used as a principal place of residence
17.	This criterion will apply where the land is: a. used for residential purposes , or has the potential predominant use by virtue of its improvements or activities conducted upon the land of residential purposes ; and	Subject to meeting the General Criteria, land with a rateable value from \$420,001 to \$500,000 to which the following land use codes apply: 02 single dwelling, not used as a principal place of residence

Table 1 - Differential General Rates

Category	General Criteria	Specific Criteria
	b. characterised by one of the land use codes in the adjacent specific criteria attributable to this category.	03 multi dwelling (dual occupancy, secondary dwelling or flats) 05 large homesite - dwelling, not used as a principal place of residence 09 group title single dwelling, not used as a principal place of residence
18.	This criterion will apply where the land is: a. used for residential purposes , or has the potential predominant use by virtue of its improvements or activities conducted upon the land of residential purposes ; and b. characterised by one of the land use codes in the adjacent specific criteria attributable to this category.	Subject to meeting the General Criteria, land with a rateable value from \$500,001 to \$750,000 to which the following land use codes apply: 02 single dwelling, not used as a principal place of residence 03 multi dwelling (dual occupancy, secondary dwelling or flats) 05 large homesite - dwelling, not used as a principal place of residence 09 group title single dwelling, not used as a principal place of residence
19.	This criterion will apply where the land is: a. used for residential purposes , or has the potential predominant use by virtue of its improvements or activities conducted upon the land of residential purposes ; and b. characterised by one of the land use codes in the adjacent specific criteria attributable to this category.	Subject to meeting the General Criteria, land with a rateable value over \$750,000 to which the following land use codes apply: 02 single dwelling, not used as a principal place of residence 03 multi dwelling (dual occupancy, secondary dwelling or flats) 05 large homesite - dwelling, not used as a principal place of residence 09 group title single dwelling, not used as a principal place of residence
20.	This criterion will apply where one or more parcels of land that is valued together and is vacant land with a total area greater than 1500 square metres.	Subject to meeting the General Criteria, land, where the area is greater than 1500 square metres and the rateable value is greater than \$1 million, to which the following land use codes apply: 01 vacant urban land 04 large homesite - vacant 06 outbuildings
21.	This criterion will apply where the land is: a. classified by council to be subject to a Stock Grazing Permit;	

Table 1 - Differential General Rates

Category	General Criteria	Specific Criteria
	b. classified by council to be a Pump Station; or c. classified by council to be a small lot or strata garage less than 20 square metres	
22.	This criterion will apply where the land is: a. subject to Chapter 2, Part 2, Division 5, Subdivision 3 of the Land Valuation Act 2010; and b. characterised by one of the land use codes in the adjacent specific criteria attributable to this category.	Subject to meeting the General Criteria, land to which the following land use codes apply: 72 vacant land – valuation discounted subdivided land.
23.	This criterion will apply where the land is: a. used for retirement village purposes , or has the potential predominant use by virtue of its improvements or activities conducted upon the land; and b. characterised by one of the land use codes in the adjacent specific criteria attributable to this category.	Subject to meeting the General Criteria, land to which the following land use codes apply: 21 retirement village, aged people home (non-medical care or mixed medical and non-medical care).
24.	This criterion will apply where the land is: a. used for shopping centre purposes , or has the potential predominant use by virtue of its improvements or activities conducted upon the land of shopping centre purposes ; and b. characterised by one of the land use codes in the adjacent specific criteria attributable to this category.	Subject to meeting the General Criteria, land, where the rateable value is from \$3 million to \$15 million to which the following land use codes apply: 14 shops main retail 15 shop (secondary retail) 16 drive-in shopping centre 23 retail warehouse
25.	This criterion will apply where the land is: a. used for shopping centre purposes , or has the potential	Subject to meeting the General Criteria, land, where the rateable value is over \$15 million to which the following land use codes apply:

Table 1 - Differential General Rates

Category	General Criteria	Specific Criteria
	<p>predominant use by virtue of its improvements or activities conducted upon the land of shopping centre purposes; and</p> <p>b. characterised by one of the land use codes in the adjacent specific criteria attributable to this category.</p>	<p>14 shops main retail 15 shop (secondary retail) 16 drive-in shopping centre 23 retail warehouse</p> <p>which does not fall into category 26.</p>
26.	<p>This criterion will apply where the land is:</p> <p>a. used for shopping centre purposes, or has the potential predominant use by virtue of its improvements or activities conducted upon the land of shopping centre purposes; and</p> <p>b. characterised by one of the land use codes in the adjacent specific criteria attributable to this category.</p>	<p>Subject to meeting the General Criteria, land in Maroochydore where the rateable value is over \$30 million to which the following land use codes apply:</p> <p>16 drive-in shopping centre</p>
27.	<p>This criterion will apply where the land is:</p> <p>a. used for residential purposes, or has the potential predominant use by virtue of its improvements or activities conducted upon the land of residential purposes; and</p> <p>b. characterised by one of the land use codes in the adjacent specific criteria attributable to this category.</p>	<p>Subject to meeting the General Criteria, land to which the following land use codes apply:</p> <p>08 community title scheme with a high-rise unit not used as a principal place of residence.</p> <p>09 group title multi dwelling with a high-rise unit not used as a principal place of residence</p>
28.	<p>This criterion will apply where the land is:</p> <p>a. used for residential purposes, or has the potential predominant use by virtue of its improvements or activities conducted upon the land of residential purposes; and</p>	<p>Subject to meeting the General Criteria, land to which the following land use codes apply:</p> <p>08 community title scheme with a high-rise unit used as a principal place of residence.</p> <p>09 group title multi dwelling with a high-rise unit used as a principal place of residence.</p>

Table 1 - Differential General Rates

Category	General Criteria	Specific Criteria
	b. characterised by one of the land use codes in the adjacent specific criteria attributable to this category.	
29.	<p>This criterion will apply where the land is:</p> <p>a. used for residential purposes, or has the potential predominant use by virtue of its improvements or activities conducted upon the land of residential purposes; and</p> <p>b. characterised by one of the land use codes in the adjacent specific criteria attributable to this category.</p>	<p>Subject to meeting the General Criteria, land to which the following land use codes apply:</p> <p>08 community title scheme with a low-rise unit not used as a principal place of residence.</p> <p>09 group title multi dwelling with a low-rise unit not used as a principal place of residence.</p>
30.	<p>This criterion will apply where the land is:</p> <p>a. used for residential purposes, or has the potential predominant use by virtue of its improvements or activities conducted upon the land of residential purposes; and</p> <p>b. characterised by one of the land use codes in the adjacent specific criteria attributable to this category.</p>	<p>Subject to meeting the General Criteria, land to which the following land use codes apply:</p> <p>08 community title scheme with a low-rise unit used as a principal place of residence.</p> <p>09 group title multi dwelling with a low-rise unit used as a principal place of residence.</p>
31.	<p>This criterion will apply where the land is:</p> <p>2 used for other significant industry or non-residential purposes; and</p> <p>b. characterised by one of the land use codes in the adjacent specific criteria attributable to this category</p>	<p>Subject to meeting the General Criteria, land to which the following land use codes apply:</p> <p>100 Sunshine Coast Airport, Sunshine Coast Airport Precinct</p>

Table 2 - Schedule of Rates

Category		General Rate cents in \$	Minimum General Rate
1	Rural & Agricultural	0.5571	\$1166
2	Commercial & Industrial - \$0 to \$175,000 RV	0.8376	\$1166
3	Commercial & Industrial - \$175,001 to \$400,000 RV	0.7755	\$1466
4	Commercial & Industrial over \$400,000 RV	0.7762	\$3102
5	Extractive Industries	0.7206	\$1612
6	Residential/Vacant Land/Other - \$0 to \$280,000 RV	0.4586	\$1166
7	Residential/Vacant Land/Other - \$280,001 to \$450,000 RV	0.4263	\$1284
8	Residential/Vacant Land/Other - \$450,001 to \$550,000 RV	0.4230	\$1919
9	Residential/Vacant Land/Other - \$550,001 to \$700,000 RV	0.4201	\$2327
10	Residential/Vacant Land/Other - \$700,001 to \$800,000 RV	0.4166	\$2941
11	Residential/Vacant Land/Other - \$800,001 to \$920,000 RV	0.4044	\$3332
12	Residential/Vacant Land/Other - \$920,001 to \$1,100,000 RV	0.3897	\$3720
13	Residential/Vacant Land/Other - \$1,100,001 to \$1,400,000 RV	0.3701	\$4287
14	Residential/Vacant Land/Other - \$1,400,001 to \$2,500,000 RV	0.3430	\$5181
15	Residential/Vacant Land/Other over \$2,500,000 RV	0.3310	\$8574
16	Residential - Not Principal Place of Residence \$0 to \$420,000 RV	0.5293	\$1401
17	Residential - Not Principal Place of Residence \$420,001 to \$500,000 RV	0.5258	\$2223
18	Residential - Not Principal Place of Residence \$500,001 to \$750,000 RV	0.5249	\$2629
19	Residential - not Principal Place of Residence over \$750,000 RV	0.5158	\$3937
20	Vacant Land with a rateable value over \$1 million and total area greater than 1500 square metres	0.9244	\$9244
21	Stock Grazing Permits, Pump Stations and small lots less than 20 square metres	0.6208	\$173
22	Land which is subject to Chapter 2, Part 2, Division 5, Subdivision 3 of the <i>Land Valuation Act 2010</i>	0.2591	No minimum
23	Retirement Villages & Nursing Homes	0.7265	\$1166
24	Shopping Centres – \$3 million to \$15 million RV	1.1506	\$39,095
25	Shopping Centres – over \$15 million RV not in Category 26	1.4420	\$117,932
26	Shopping Centres – Maroochydore over \$30 million RV	2.4403	\$1,548,125
27	High-rise Units – not principal place of residence	1.1381	\$2161
28	High-rise Units – principal place of residence	1.0689	\$1799
29	Low-rise Units – not principal place of residence	0.8123	\$1401
30	Low-rise Units – principal place of residence	0.7132	\$1166
31	Other Significant Commercial & Industrial	0.0560	\$26,934

Where two or more concurrent valuations have been issued affecting a property which consists of one block of land, and, as a result, two or more rate assessments will apply to the subject property, such assessments will be levied in such a manner that the minimum general rate will apply only to the combined total of the rateable valuations for the subject property.

4. SPECIAL RATES AND CHARGES

4.1 Montville Beautification Levy

4.1.1 Basis of Rate

Special rates and charges are to be levied under Section 94(1)(b)(i) of the *Local Government Act 2009*. The *Montville Beautification Overall Plan* is included as *Appendix 1*.

4.1.2 Rate to Apply

The applicable rate for the financial year ended 30 June 2018 will be 0.1189 cents in the dollar of rateable valuation with a minimum of \$258 per annum as adopted in the 2017/18 budget. The rate so made will be applied to all rateable properties within the benefited area delineated on the map in *Appendix 1*, being properties on Main Street between Western Avenue and Hoffman Close, Montville. These properties are in the Montville Town Centre Improvement Project.

4.1.3 Basis of Charge Calculation

Council considers that the rateable land described above or its occupier has benefited or will specially benefit from, or has or will have special access to, the service, facility or activity supplied or provided through:

- the provision of the works for, and/or works for access to the Montville Town Centre, including cleaning; and
- managing, operating, promoting and developing the Montville Town Centre Improvement Project undertaken or proposed to be undertaken by the council.

4.1.4 Discounts and Concessions

An early payment discount as mentioned in section 2.3 and council pensioner concessions as mentioned in section 2.4 will NOT be applied to this rate.

4.1.5 Notices

Section 2.1 and 2.2 of this Revenue Statement sets out the council billing frequency and method that will be applied to this rate.

4.2 Twin Waters Maintenance Charge

4.2.1 Basis of Charge

Special rates and charges are to be levied under Section 94(1)(b)(i) of the *Local Government Act 2009*. The *Twin Waters Maintenance Overall Plan* is included as *Appendix 2*.

4.2.2 Charge to Apply

The applicable charges for the financial year ended 30 June 2018 will be as follows:

Living Choice Twin Waters Retirement Village (Property number 89200)	\$1146
All other properties	\$110

The charges so made will be applied to all rateable properties within the benefited area delineated on the map in *Appendix 2*, including lots created pursuant to the *Body Corporate and Community Management Act 1997*, the *Mixed Use Development Act 1993* or similar strata legislation.

4.2.3 Basis of Charge Calculation

Council considers that the rateable land described above or its occupier has specially benefited or will specially benefit from, or has or will have special access to, the service, facility or activity supplied or provided through the provision of landscaping and maintenance services in the *Twin Waters Maintenance Benefit Area*.

4. 2017/18 Revenue Statement

4.2.4 Discounts and Concessions

An early payment discount as shown in section 2.3 and council pensioner concessions as shown in section 2.4 will NOT be applied to this charge.

4.2.5 Notices

Section 2.1 and 2.2 of this Revenue Statement sets out the council billing frequency and method that will be applied to this charge.

4.3 Tourism and Major Events Levy

4.3.1 Basis of Rate

Special rates and charges are to be levied under Section 94(1)(b)(i) of *the Local Government Act 2009*. The *Tourism and Major Events Levy Overall Plan* is included as *Appendix 3*.

4.3.2 Rates to Apply

Description of Land	Special Rate - Cents per dollar of Rateable Value	Minimum
A. Transitory Accommodation - Urban	0.3117	\$95
B. Transitory Accommodation - Rural	0.2338	\$95
C. Commercial and Industrial - Urban	0.1559	\$95
D. Commercial and Industrial - Rural	0.1169	\$95
E. Iconic Tourism	0.3117	\$95

The rates so made will be applied to all rateable properties in the Sunshine Coast Council region which have been identified on the map appearing in the Overall Plan at *Appendix 3* of the Revenue Statement or can be categorised as Transitory Accommodation – Urban, Transitory Accommodation - Rural, Commercial and Industrial - Urban, Commercial and Industrial - Rural, and Iconic Tourism. Properties identified as within land use categories 07 by the nature of their usage are categorised as Transitory Accommodation. The boundary between coastal and non-coastal districts is predominantly defined as the Bruce Highway and is shown on the map contained in *Appendix 3*. No minimum will apply to strata titled mini storage units.

4.3.3 Basis of Charge Calculation

Council considers that the rateable land described above or its occupier, has specially benefited or will specially benefit, or has or will have special access to, the service, facility or activity supplied or provided by the Tourism and Major Events Levy, from promotion of the tourism industry strategies carried out by council or approved external agencies, at differential levels reflecting the degree to which the land or occupier is considered to derive benefit.

4.3.4 Discounts and Concessions

An early payment discount as shown in section 2.3 and council pensioner concessions as shown in section 2.4 will NOT be applied to this rate.

4.3.5 Notices

Section 2.1 and 2.2 of this Revenue Statement sets out the council billing frequency and method that will be applied to this rate.

4.4 Rural Fire Charge

Subject to any change necessitated by the change in State government legislation the following will apply.

4. 2017/18 Revenue Statement

4.4.1 Basis of Charge

Special rates and charges are to be levied under Section 94(1)(b)(i) of the *Local Government Act 2009*. The Rural Fire Charge is levied for the purpose of assisting the Rural Fire Boards in the areas where the charge is applied with the operations, maintenance and provision of buildings, land and/or equipment for those Rural Fire Boards. The *Rural Fire Charge Overall Plan* is included as *Appendix 4*. All funds raised from this special charge are forwarded to the Rural Fire Brigade Group.

4.4.2 Charge to Apply

The land to which this charge is to be applied is identified by the Gazetted Rural Fire Board area maps for each particular Rural Fire Board area. All such lands are deemed to benefit from this charge as a result of the Rural Fire Board operating in the area. Properties which fall within the boundaries of two Rural Fire Boards will only be levied a charge for one Rural Fire Board. Such charges will apply to all rateable properties within the Rural Fire Board areas which are listed in the Table of Charges of this policy except for the exclusions as listed below.

4.4.3 Exclusions

That land which is:

- owned or otherwise under the control of the council but not leased; OR that land which is specifically excluded from the provision of such a service by council; and
- within the Emergency Management Levy Classes A or D (as per Schedule 1 - *Fire and Rescue Service Regulation 2011*).

4.4.4 Basis of Charge Calculation

The charge will be a set charge per rateable property within the Rural Fire Board area.

Rural Fire Charge

Rural Fire Board Area	Annual Charge
Belli Park	\$25
Bli Bli & District	\$25
Conondale	\$25
Beerwah & District	\$25
Crystal Waters Village	\$25
Doonan	\$25
Eudlo	\$25
Eumundi	\$25
Glasshouse Mountains	\$25
Ilkley & District	\$25
Image Flat/Cooloolabin	\$25
Keils Mountain	\$25
Kenilworth	\$25
Kureelpa	\$25
Landsborough	\$25
Maleny & District	\$25
Mapleton	\$25
Maroochy River	\$25
Montville	\$25
Obi Obi	\$25
Palmwoods	\$25

4. 2017/18 Revenue Statement

Rural Fire Board Area	Annual Charge
Peachester	\$25
Starlight	\$25
Valdora/Yandina Creek	\$25
Verrierdale	\$25
West Woombye	\$25
Yandina/North Arm	\$25

4.4.5 Discounts and Concessions

An early payment discount as shown in section 2.3 and council pensioner concessions as shown in Section 2.4 will NOT be applied to this charge.

4.4.6 Notices

Section 2.1 and 2.2 of this Revenue Statement sets out the council billing frequency and method that will be applied to this charge.

4.5 Emergency Management Levy

4.5.1 Basis of Charge

The council is required to collect the Emergency Management Levy in accordance with the *Fire and Emergency Services Act 1990*. All funds raised from this levy are forwarded to the Queensland Fire and Emergency Services.

For the financial year 2017/18, the rates are those as prescribed by the *Fire and Rescue Service Regulation 2011*, which is subject to alteration from time to time and are therefore outside the Sunshine Coast Regional Council's discretion.

4.5.2 Discounts and Concessions

An early payment discount as shown in section 2.3 and council pensioner concessions as shown in section 2.4 will NOT be applied to this charge.

4.5.3 Notices

Section 2.1 and 2.2 of this Revenue Statement sets out the council billing frequency and method that will be applied to this charge.

4.6 Brightwater Estate Landscaping Charge

4.6.1 Basis of Charge

Special rates and charges are to be levied under Section 94(1)(b)(i) of the *Local Government Act 2009*. The *Brightwater Estate Landscaping Overall Plan* is included as *Appendix 5*.

4.6.2 Charge to Apply

The applicable charge for the full financial year ended 30 June 2018 will be as follows:

Brightwater Shopping Centre (Property number 232054)	\$4056
Brightwater Hotel (Property number 232595)	\$2028
All other properties	\$156

The charges so made will be applied to all rateable properties within the benefited area delineated on the map in *Appendix 5*, pro-rated and commencing two years after the lot was registered.

4. 2017/18 Revenue Statement

4.6.3 Basis of Charge Calculation

Council considers that the rateable land described above or its occupier has specially benefited or will specially benefit, or has or will have special access to, the service, facility or activity supplied or provided through the provision of landscaping and maintenance services in the *Brightwater Estate Benefit Area*.

4.6.4 Discounts and Concessions

An early payment discount as shown in section 2.3 and council pensioner concessions as shown in section 2.4 will NOT be applied to this charge.

4.6.5 Notices

Section 2.1 and 2.2 of this Revenue Statement sets out the council billing frequency and method that will be applied to this charge.

4.7 Sunshine Cove Maintenance Charge

4.8.1 Basis of Charge

Special rates and charges are to be levied under Section 94(1)(b)(i) of the *Local Government Act 2009*. The *Sunshine Cove Maintenance Overall Plan* is included as *Appendix 6*.

4.8.2 Charge to Apply

The applicable charges for the financial year ended 30 June 2018 will be as follows:

Sunshine Cove Retirement Village (future)	\$1107
All other properties	\$126

The charges so made will be applied to all rateable properties within the benefited area delineated on the map in *Appendix 6*, including lots created pursuant to the *Body Corporate and Community Management Act 1997*, the *Mixed Use Development Act 1993* and similar strata title legislation.

4.8.3 Basis of Charge Calculation

Council considers that the rateable land described above or its occupier has specially benefited or will specially benefit, or has or will have special access to, the service, facility or activity supplied or provided through the provision of landscaping and maintenance services in the *Sunshine Cove Benefit Area*.

4.8.4 Discounts and Concessions

An early payment discount as shown in section 2.3 and council pensioner concessions as shown in section 2.4 will NOT be applied to this charge.

4.8.5 Notices

Section 2.1 and 2.2 of this Revenue Statement sets out the council billing frequency and method that will be applied to this charge.

4.8 Mooloolah Island Maintenance Charge

4.8.1 Basis of Charge

Special rates and charges are to be levied under Section 94(1)(b)(i) of the *Local Government Act 2009*. The *Mooloolah Island Maintenance Overall Plan* is included as *Appendix 7*.

4.8.2 Charge to Apply

The applicable charge for the full financial year ended 30 June 2018 will be \$165 per rateable property. The charges so made will be applied to all rateable properties within the benefited area delineated on the map in *Appendix 7*, including lots created pursuant to the *Body Corporate and*

4. 2017/18 Revenue Statement

Community Management Act 1997, the Mixed Use Development Act 1993 and similar strata title legislation.

4.8.3 Basis of Charge Calculation

Council considers that the rateable land described above or its occupier has specially benefited or will specially benefit, or has or will have special access to, the service, facility or activity supplied or provided through the provision of above normal standard maintenance of streetscapes in the *Mooloolah Island Maintenance Benefit Area*.

4.8.4 Discounts and Concessions

An early payment discount as shown in section 2.3 and council pensioner concessions as shown in section 2.4 will NOT be applied to this charge.

4.8.5 Notices

Section 2.1 and 2.2 of this Revenue Statement sets out the council billing frequency and method that will be applied to this charge.

5. UTILITY CHARGES

5.1 Waste Management Charge

5.1.1 Basis of Charge

Utility Charges - Cleansing – Waste Removal charges are to be levied pursuant to Section 94(1)(b)(ii) of the *Local Government Act 2009* for the purpose of defraying the costs of operating, maintaining and managing the disposal of waste in respect of all lands and premises.

5.1.2 Charge to Apply

Charges, in accordance with section 5.1.8 or section 5.1.9, shall apply to all lands and/or premises within the council area where waste services are, or can be made available. Services shall be provided in all cases sufficient to cater for the quantity and types of wastes generated at each premises.

5.1.3 Inclusions

Residential Properties:

Council has determined, on application, to make available at no additional charge a 240 litre or a 360 litre recycle bin service, collected fortnightly, for each 140 or 240 litre waste bin at the premises. Council may, at its discretion, provide a recycle low noise bin or recycle bulk bin service of equivalent capacity to the capacity of the entitled recycle wheelie bin(s) at no additional charge.

Council has determined, on application, to make available at no additional charge a recycle bin service of the same or similar capacity to each waste low noise or waste bulk bin service at the premises.

Non-residential Properties:

Council has determined, on application, to make available at no additional charge a 240 litre or a 360 litre recycle bin service for each waste bin service at the premises in accordance with section 5.1.9.

Premises that require additional 240 litre or 360 litre recycle bin services or that require a recycle low noise bin or recycle bulk bin service will be charged in accordance with section 5.1.9.

For Strata/Group Titled mixed use premises consisting of both residential and non-residential units sharing waste services, council will make available a recycle bin service of the same or similar capacity to the waste bin service in accordance with charges in section 5.1.8.

A maximum weight of 80kg applies to all 140 litre, 240 litre and 360 litre waste, recycling and garden waste services. A maximum weight of 200 kilograms per cubic metre or per 1000 litres applies to all bulk and low noise bin services ie waste, recycling, garden waste and cardboard.

Waste Compactor Bin services shall be entitled to recycling services equivalent to the cubic metre capacity of their compactor bin.

5.1.4 Exclusions

That land which is owned or otherwise under the control of the council but not leased; OR that land which is specifically excluded from the provision of such a service by council.

5.1.5 Cancellations or Change of Service

Service cancellations and/or suspensions are not permitted for premises that are intermittently occupied such as holiday homes, or temporarily vacant premises awaiting sale or rental occupancy. Such premises, which are intermittently occupied for a portion of the year, are required to pay the full annual charge.

Service cancellations are permitted in the following circumstances:

4. 2017/18 Revenue Statement

- Following demolition of premises – pro-rata adjustments allowed, and
- Premises that will be vacant for a full year and will not be intermittently occupied, or offered for sale or rent. Cancellation must be made in the form required by council. The Waste Management Facility Charge (section 5.1.6) shall apply to premises with approved cancellations for the duration of the cancellation period.

Garden Waste Bins:

Service cancellations may be requested at any time; however a pro rata refund will not be made (No refund applies for service cancelled within a rating period).

5.1.6 Waste Management Facility Charge

The Waste Management Facility Charge assists in meeting the costs associated in providing broader waste management services that benefit the whole community.

The Waste Management Facility Charge of \$125 per annum shall apply to all rateable properties within the Council Area not currently receiving a collection service and not incurring a charge in accordance with charges in section 5.1.8 or section 5.1.9. The Waste Management Facility Charge will not be charged to vacant land, as shown in section 2.9 or recorded under the differential general rate categories 20, 21 and 22, as shown in section 3.

5.1.7 Minimum Charges

A charge of \$190 per annum shall as a minimum apply to all units in Strata/Group Titled premises sharing a waste service.

For example, where a shared service is used in Strata/Group Titled premises instead of individual waste bins and the individual units apportioned total charge is less than \$190, the minimum charge of \$190 per unit per annum shall be applied.

5.1.8 Calculation of Charge – Residential Properties

Residential properties for the calculation of waste management charges is land that recorded under differential general rate categories 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 23, 27, 28, 29 or 30 as shown in section 3.

All charges shall be in accordance with the charge table details as listed below.

Once Weekly Service (except otherwise stated)	Total Charge
Waste Bin - 140 litre + Recycle Bin fortnightly service 240 or 360 litre	\$243.00
Waste Bin - 240 litre + Recycle Bin fortnightly service 240 or 360 litre	\$280.00
Waste Bin on property - 140 Litre + Recycle Bin fortnightly service 240 or 360 litre	\$303.00
Waste Bin on property - 240 Litre + Recycle Bin fortnightly service 240 or 360 litre	\$351.00
Waste Low Noise Bin - 660 litre + Recycle Bin fortnightly service 660 litre	\$1124.10
Waste Low Noise Bin - 1100 litre + Recycle Bin fortnightly service 1100 litre	\$1650.60
Waste Bulk Bin - 1m ³ + Recycle Bin fortnightly service 1m ³	\$1428.60
Waste Bulk Bin - 1.5m ³ + Recycle Bin fortnightly service 1.5m ³	\$2121.30
Waste Bulk Bin - 2m ³ + Recycle Bin fortnightly service 2m ³	\$2813.90

4. 2017/18 Revenue Statement

Waste Bulk Bin - 3m ³ + Recycle Bin fortnightly service 3m ³	\$4199.30
Garden Waste Bin - 240 litre*	\$120.00*
Garden Waste Bin on property - 240 litre*	\$150.00*
Garden Waste Low Noise Bin - 660 litre*	\$330.00*
Garden Waste Low Noise Bin - 1100 litre*	\$550.00*
*Garden waste bins are serviced fortnightly therefore only 50% of annual charge applies.	

5.1.9 Calculation of Charge – Non Residential Properties

Non-residential properties for the calculation of waste management charges is land that recorded under differential general rate categories 1, 2, 3, 4, 5, 24, 25, 26 or 31 as shown in section 3.

All charges shall be in accordance with the charge table details as listed below.

Once Weekly Service (except otherwise stated)	Total Charge
Waste Bin - 140 litre + Recycle Bin service 240 or 360 litre	\$243.00
Waste Bin - 240 litre + Recycle Bin service 240 or 360 litre	\$280.00
Waste Bin on property - 140 litre + Recycle Bin service 240 or 360 litre	\$303.00
Waste Bin on property - 240 litre + Recycle Bin service 240 or 360 litre	\$351.00
Waste Low Noise Bin - 660 litre + Recycle Bin service 240 or 360 litre	\$830.00
Waste Low Noise Bin - 1100 litre + Recycle Bin service 240 or 360 litre	\$1258.30
Waste Bulk Bin - 1m ³ + Recycle Bin service 240 or 360 litre	\$1107.60
Waste Bulk Bin - 1.5m ³ + Recycle Bin service 240 or 360 litre	\$1644.40
Waste Bulk Bin - 2m ³ + Recycle Bin service 240 or 360 litre	\$2181.10
Waste Bulk Bin - 3m ³ + Recycle Bin service 240 or 360 litre	\$3253.70
Waste Bulk Bin - 4.5m ³ + Recycle Bin service 240 or 360 litre	\$4792.10
Waste Compactor Bin - 17m ³	\$41,717.50
Waste Compactor Bin - 19m ³	\$46,759.10
Waste Compactor Bin - 23m ³	\$51,260.20
Waste Compactor Bin - 30m ³	\$73,977.30
Waste Compactor Bin - 55m ³	\$133,392.60
Garden Waste Bin - 240 litre*	\$120.00*
Garden Waste Bin on property - 240 litre*	\$150.00*
Garden Waste Low Noise Bin - 660 litre*	\$330.00*
Garden Waste Low Noise Bin - 1100 litre*	\$550.00*
*Garden waste bins are serviced fortnightly therefore only 50% of annual charge applies	
Recycle Bin - 240 litre	\$37.20
Recycle Bin - 360 litre	\$51.70
Recycle Low Noise Bin - 660 litre	\$294.30

4. 2017/18 Revenue Statement

Recycle Low Noise Bin - 1100 litre	\$392.30
Recycle Bulk Bin - 1m ³	\$321.00
Recycle Bulk Bin - 1.5m ³	\$477.00
Recycle Bulk Bin - 2m ³	\$632.80
Recycle Bulk Bin - 3m ³	\$945.60
Recycle Bulk Bin - 4.5m ³	\$1402.70
Recycle Compactor Bin - 23m ³	\$14,533.00
Cardboard Recycle Bulk Bin - 1m ^{3**}	\$170.00
Cardboard Recycle Bulk Bin - 1.5m ^{3**}	\$250.00
Cardboard Recycle Bulk Bin - 2m ^{3**}	\$375.00
Cardboard Recycle Bulk Bin - 3m ^{3**}	\$500.00
Cardboard Recycle Bulk Bin - 4.5m ^{3**}	\$750.00
Cardboard Recycle Bulk Bin - 8m ^{3**}	\$1330.00
Cardboard Compactor Bin - 38m ^{3**}	\$11,327.00
**Cardboard Recycle Bulk Bin services must be authorised by Waste and Resource Management.	

5.1.10 Discounts and Concessions

An early payment discount as shown in section 2.3 and council pensioner concessions as shown in section 2.4 will NOT be applied to these charges Notices.

5.1.11 Notices

Section 2.1 and 2.2 of this Revenue Statement sets out the council billing frequency and method that will be applied to these charges.

5.2 Maroochydore City Centre Priority Development Area - Waste Management Charge

5.2.1 Basis of Charge

Utility Charges - Cleansing – Waste Removal charges are to be levied pursuant to Section 94(1)(b)(ii) of the *Local Government Act 2009* for the purpose of defraying the costs of operating, maintaining and managing the disposal of waste in respect of all lands and premises.

5.2.2 Charge to Apply

Charges, in accordance with section 5.2.6 or section 5.2.7 as applicable, shall apply to all developed lots within the Maroochydore City Centre Priority Development Area connected to the Automated Waste Collection Service (AWCS). Properties subject to the charge fall within the area delineated on the map shown at 5.2.10 below.

5.2.3 Development Types

Residential development type charges are calculated on the number of bedrooms. Bedroom is defined as an area of a building or structure which:

- a. is designated or intended for use for sleeping; or
- b. can be used for sleeping such as a den, library, study, loft, media or home entertainment room, family or rumpus room or other similar space.

4. 2017/18 Revenue Statement

Non-residential Type 1 and Type 2 development type charges are calculated on the gross floor area (GFA) of the developed lot. Gross floor area means the total floor area of all floors of a developed lot measured from the outside of the external walls or the centre of a common wall.

The table at Appendix 9 identifies the relationship between a developed lots defined use and its development type for the calculation of charges. If a developed lot does not fit within a defined use listed in the table at Appendix 9, the development type for the calculation of charges will be determined by Council.

5.2.4 Exclusions

That land which is owned or otherwise under the control of the council but not leased; OR that land which is specifically excluded from the provision of such a service by council.

5.2.5 Cancellation of Service

Service cancellations and/or suspensions are not permitted for premises that are intermittently occupied such as holiday homes, or temporarily vacant premises awaiting sale or rental occupancy. Such premises, which are intermittently occupied for a portion of the year, are required to pay the full annual charge.

Service cancellations are permitted in the following circumstances:

- a. Following demolition of premises – pro-rata adjustments allowed; or
- b. Premises that will be vacant for a full year and will not be intermittently occupied, or offered for sale or rent. Cancellation must be made in the form required by council. The Waste Management Facility Charge (section 5.1.6) shall apply to premises with approved cancellations for the duration of the cancellation period.

5.2.6 Calculation of Charge

All charges shall be in accordance with the Charge table details as listed below

Development Type	Residential Criteria for Charge	Charge
Residential	1 bedroom	\$134
	2 or more bedrooms	\$142
Development Type	Basis of Charge	Charge
Non-residential - Type 1	per 100m ² Gross Floor Area (GFA) (pro-rata)	\$245
Non-residential - Type 2	per 100m ² Gross Floor Area (GFA) (pro-rata)	\$134

5.2.7 Minimum Charge

A charge of \$245 per annum shall as a minimum apply to all non-residential Type 1 developments and a charge of \$134 per annum shall as a minimum apply to all non-residential Type 2 developments.

5.2.8 Discounts and Concessions

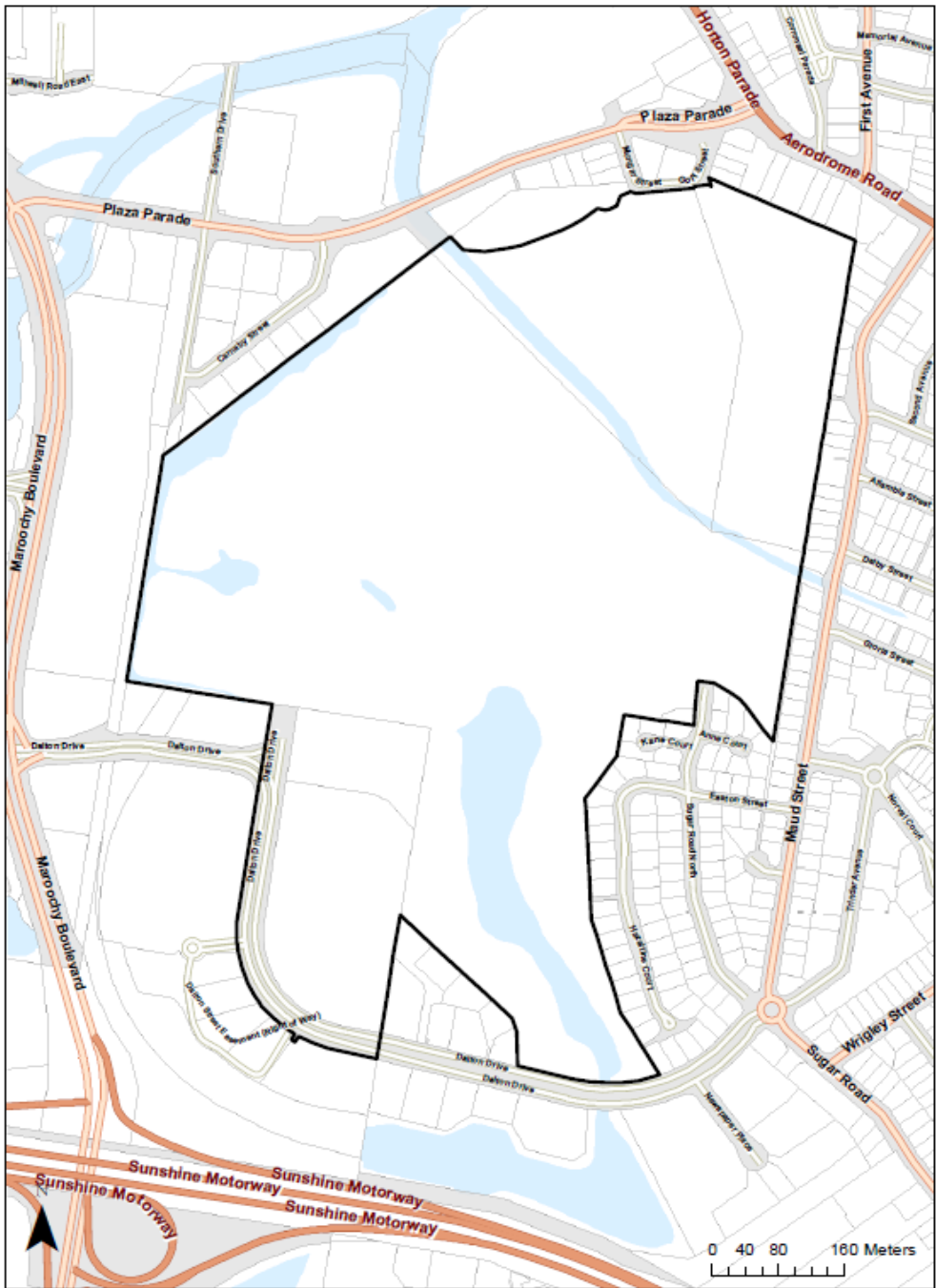
An early payment discount as shown in section 2.3 and council pensioner concessions as shown in section 2.4 will NOT be applied to these charges.

5.2.9 Notices

Section 2.1 and 2.2 of this Revenue Statement sets out the council billing frequency and method that will be applied to these charges.


4. 2017/18 Revenue Statement

- Maroochydore City Centre Priority Development Area – Waste Services Charge - Map



Legend

Levy Name

-  Maroochydore Priority Development Area - Waste Services Charge

5.3 Holding Tank Charge

5.3.1 Basis of Charge

Utility Charges - Cleansing - Holding Tank Pump out Charges are to be levied pursuant to Section 94(1)(b)(ii) of the *Local Government Act 2009* for the purpose of defraying the costs of providing the service.

5.3.2 Charge to Apply

Charges shall apply to all lands and/or premises within the council area with a holding tank. Services shall be provided in all cases sufficient to cater for the quantity of waste generated at each premises in accordance with section 5.3.4.

Holding Tank pump out charges are based on a maximum litreage of 6000 litres per service. Quantities in excess of 6000 litres are charged at a per litre rate in accordance with council's Fees and Charges.

Additional services outside of a premises set service frequency are available and are charged in accordance with Council's Fees and Charges.

5.3.3 Service Frequencies

Service cancellations and/or suspensions are not permitted for premises that are intermittently occupied such as holiday homes. Such premises, which are intermittently occupied for a portion of the year, are required to pay the full annual charge for their set service frequency. Permanently occupied premises which will be vacant for a minimum period of six weeks may be subject to a service suspension upon lodgement of application to and approval by Waste and Resource Management.

Service frequencies less than four weekly are available through a Cyclic Service frequency and are charged in accordance with council's Fees and Charges.

After hours services defined as overnight between 6.00pm to 6.00am Monday through to Saturday and all hours Sunday to Monday 6.00am are charged in accordance with council's Fees and Charges.

5.3.4 Calculation of Charge

All charges shall be in accordance with the Charge table details as listed below

Holding Tank Services	Service Charge (annual)
52 services (weekly)	\$5600
26 services (fortnightly)	\$2800
13 services (4 weekly)	\$1400

5.3.5 Discounts and Concessions

An early payment discount as shown in section 2.3 and council pensioner concessions as shown in section 2.4 will NOT be applied to these charges.

5.3.6 Notices

Section 2.1 and 2.2 of this Revenue Statement sets out the council billing frequency and method that will be applied to these charges.

6. SEPARATE CHARGES

6.1 Environment Levy

6.1.1 Basis of Charge

Separate charges are to be levied under Section 94(1)(b)(iii) of the *Local Government Act 2009*. The Environment Levy, a separate charge, will be made and levied for the 2017/18 financial year on all rateable land in the Sunshine Coast Regional Council area to fund the costs of a range of strategic environmental management initiatives including:

- The acquisition, protection and management of environmentally significant land;
- Environmental projects that assist in the protection and management of our biodiversity, waterways and foreshores; and
- Engagement and support for the community that is involved in the protection and enhancement of the Sunshine Coast environment.

All expenditure of money raised by this levy will be in accordance with council's Environment Levy Policy.

6.1.2 Charge to Apply

The applicable charge for the financial year ended 30 June 2018 will be \$72. The charge will apply to all rateable land within the Sunshine Coast Regional Council area.

6.1.3 Exclusions

That land which is owned or otherwise under the control of the council but not leased; OR that land which is specifically excluded from the provision of such a service by Council.

6.1.4 Basis of Charge Calculation

Council considers that the benefit to any particular rateable land from the range of strategic environmental management initiatives listed in 6.1.1 cannot be distinguished from the benefit to any other particular rateable land. Accordingly a separate charge of \$72 per annum is to be levied equally on all rateable land in the region.

All rateable land in the region will benefit from the range of strategic environmental management initiatives listed in 6.1.1 that are funded by the charge.

6.1.5 Discounts and Concessions

An early payment discount as shown in section 2.3 and council pensioner concessions as shown in section 2.4 will NOT apply to this charge.

6.1.6 Notices

Section 2.1 and 2.2 of this Revenue Statement sets out the council billing frequency and method that will be applied to this charge.

6.2 Transport Levy

6.2.1 Basis of Charge

Separate charges are to be levied under Section 94(1)(b)(iii) of the *Local Government Act 2009*. The Transport Levy, a separate charge, will be made and levied for the 2017/18 financial year on all rateable land in the Sunshine Coast Regional Council area to fund strategic transport infrastructure, services and initiatives, including major initiatives in the region in accordance with Council's Transport Levy Policy, to achieve outcomes and undertake activities including but not limited to:

4. 2017/18 Revenue Statement

- Utilising transport levy revenue to fund or leverage selected eligible transport infrastructure for public transport or multi-modal outcomes that have priority but cannot be provided in a timely manner through existing funding mechanisms;
- Allowing council to influence State and Federal Government transport network investments, or bringing forward of investments, to attract State and Federal funding;
- Enabling council to enter into partnerships with the State Government, and potentially third party interests, to jointly fund selected eligible transport infrastructure and services;
- Enabling council to fund selected eligible initiatives, projects and services for community benefit;
- Enabling council to raise awareness within the community of travel choices, leading to a change of travel behaviour, to increase the use of sustainable transport and related network operation;
- An increased level of community awareness on the current and future transport issues facing the Sunshine Coast;
- Supporting public transport services through improvements to kerbside infrastructure;
- Investing in works that have a genuine multi modal outcome, with significant benefit/s to public transport capability, including bus and transit priority measures on council roads and green links to provide penetration through developed areas; and
- Building a transport futures fund directed at achieving long term multi-modal transport infrastructure outcomes and key projects.

6.2.2 Charge to Apply

The applicable charge for the financial year ended 30 June 2018 will be \$42 per rateable property. The charge will apply to all rateable land within the Sunshine Coast Regional Council.

6.2.3 Basis of Charge Calculation

Council considers that the benefit to any particular rateable land from funding transport initiatives, in accordance with Council's Transport Levy Policy cannot be distinguished from the benefit to any other particular rateable land. Accordingly a separate charge of \$42 per annum is to be levied equally on all rateable land in the region.

All rateable land in the region will benefit from the range of projects, activities, services and initiatives that are funded by the charge.

6.2.4 Discounts and Concessions

An early payment discount as shown in section 2.3 and council pensioner concessions as shown in section 2.4 will NOT apply to this charge.

6.2.5 Notices

Section 2.1 and 2.2 of this Revenue Statement sets out the council billing frequency and method that will be applied to this charge.

6.3 Heritage Levy

6.3.1 Basis of Charge

Separate charges are to be levied under Section 94(1) (b) (iii) of the *Local Government Act 2009*. The Heritage Levy, a separate charge, will be made and levied for the 2017/18 financial year on all rateable land in the Sunshine Coast Regional Council area to fund a cultural heritage program

4. 2017/18 Revenue Statement

for the management, protection and improvement of the heritage of the region. Revenue from the Heritage Levy will be expended on a range of emerging priorities and key projects, as decided by council with advice from the Sunshine Coast Cultural Heritage Reference Group, as described below:

- Capital Works Programs: Includes heritage infrastructure building works, major conservation/preservation projects on council-owned heritage properties/places/objects;
- Major Projects and Initiatives: Includes major projects, place management plans, Aboriginal cultural heritage initiatives, interpretive studies, cultural tourism, and interpretive exhibitions;
- Partnerships and Incentives: Includes Community Partnerships Funding Program, community heritage sector development, Sunshine Coast Cultural Heritage Reference Group (SCCHRG) Heritage Advisory Service (HAS);
- Cultural Heritage Levy Management: Resourcing costs associated directly with the administration of the Heritage Levy.

6.3.2 Charge to Apply

The applicable charge for the financial year ended 30 June 2018 will be \$11. The charge will apply to all rateable land within the Sunshine Coast Regional Council.

6.3.3 Basis of Charge Calculation

Council considers that the benefit to any particular rateable land from the establishment of a heritage program for the management, protection and improvement of the region's heritage, which includes initiatives listed in 6.3.1, cannot be distinguished from the benefit to any other particular rateable land. Accordingly a separate charge of \$11 per annum is to be levied equally on all rateable land in the region.

All rateable land in the region will benefit from the implementation of council's cultural heritage program and from the implementation of the initiatives listed in 6.3.1 that are funded by the charge.

6.3.4 Discounts and Concessions

An early payment discount as shown in section 2.3 and council pensioner concessions as shown in section 2.4 will NOT apply to this charge.

6.3.5 Notices

Section 2.1 and 2.2 of this Revenue Statement sets out the council billing frequency and method that will be applied to this charge.

APPENDIX 1 - OVERALL PLAN

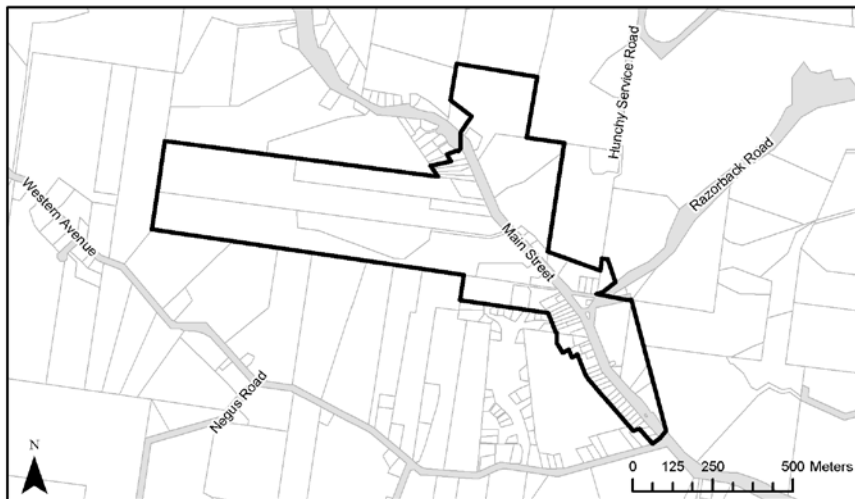
Montville Beautification Levy

1. Special Rate for the Improvement of the Montville Town Centre

During the 2017/18 financial year council will undertake works, namely the management, operation, promotion and development of the Montville Town Centre Improvement Project, including cleaning and works for access to the Montville Town Centre.

2. The Benefitted Area to Which the Special Rate Charge Applies

Council has formed the opinion that all rateable properties on Main Street, Montville, between Western Avenue and Hoffman Close, Montville, have specially benefited or will specially benefit, or has or will have special access to, the service, facility or activity supplied or provided and has resolved to levy a special rate to recover the cost.



Legend

 Montville Beautification Levy

3. The Service, Facility or Activity to be Provided

Sunshine Coast Regional Council will undertake works, namely the management, operation, promotion and development of the Montville Town Centre Improvements Project, including cleaning and works for access to the Montville Town Centre.

4. The Estimated Cost of Implementing the Overall Plan

The estimated cost of carrying out the service, facility or activity is approximately \$34,000 in the 2017/18 financial year. A special rate of 0.1189 cents per dollar rateable valuation will be levied on each property within the benefited area, including strata titled units. However, in accordance with Section 94(10) of the *Local Government Regulation 2012* Council has imposed a minimum amount of the special rate. For the 2017/18 financial year the minimum is set at \$258 per property per annum.

5. Estimated Time for Implementing the Overall Plan

The Overall Plan provides for the costs associated with the beautification of the Montville Town Centre for the 2017/18 financial year. The estimated time for carrying out the Overall Plan is one year concluding on 30 June 2018.

APPENDIX 2 - OVERALL PLAN

Twin Waters Maintenance Charge

1. Special Charge for Twin Waters Maintenance

The responsibilities for the maintenance of a number of stages of the Twin Waters Development were transferred to council prior to 2017/18. The previous Maroochy Shire Council, Lend Lease Developments (LLD) and representatives of the Twin Waters Future Maintenance Committee (FMC) determined how the maintenance for the Twin Waters Residential Community would be carried out into the future. The work undertaken has given the stakeholders a clear understanding of the asset types, service levels and issues surrounding the ongoing maintenance of the Twin Waters Residential Community.

2. The Benefitted Area to Which the Special Charge Applies

The special charge for Twin Waters Maintenance applies to all rateable land within the Sunshine Coast Regional Council local government area which will, in the council's opinion, have specially benefited or will specially benefit, or has or will have special access to, the service, facility or activity supplied or provided. Properties subject to the special charge fall within the area delineated on the attached plan – Twin Waters Maintenance Benefit Area.

The special charge will be levied on all properties within the defined benefited area at differential levels according to the degree of benefit to which the rateable property or its occupier is deemed to derive. The charge will be levied on the following basis:

Living Choice Twin Waters Retirement Village (Property number 89200)	\$1146
All other properties	\$110

3. The Service, Facility or Activity to be Provided

Sunshine Coast Regional Council will provide a landscaping and maintenance service to the Twin Waters Residential Community over and above the standard level of service applied by the regional council.

4. The Estimated Cost of Implementing the Overall Plan

The overall operational costs associated with the provision of the higher level Twin Waters Maintenance service for the 2017/18 financial year has been determined to be approximately \$116,308.

Total maintenance cost 2017/18	\$264,337
Cost for higher level service	\$116,308

5. Estimated Time for Implementing the Overall Plan

The Overall Plan provides for the costs associated with contributing towards the operation of Twin Waters Maintenance service for the 2017/18 financial year. The estimated time for carrying out the Overall Plan is one year concluding on 30 June 2018.

Twin Waters Maintenance Benefit Area



Legend

 Twin Waters Maintenance Charge

APPENDIX 3 - OVERALL PLAN

Tourism and Major Events Levy

1. Service, Facility or Activity to be Provided

The service, facility or activity for the Overall Plan will be the promotion and advancement of the region through the conduct of the Business Plan developed by the industry representative, Visit Sunshine Coast, and promotion and sponsorship of significant events through the Major and Regional Events Strategy for the Sunshine Coast region. This will include investing in regional tourism destination and tactical marketing, major events of economic significance - sponsorship, research, visitor information centres and product and industry skills development. Council will also consider funding key projects identified in the regional economic development strategy.

2. The Benefited Area to Which the Special Rate Applies

Council has formed the opinion that businesses and accommodation properties offered for short term rental in the region will gain benefit from increased visitation resulting from tourism promotion and major events activities funded by Council and carried out by approved agencies, and that benefits will accrue both directly from expenditures by tourists and tourism service businesses, and indirectly through incomes generated by the community from employment in the tourism industry. A special rate for the 2017/18 financial year will be levied upon all rateable land within the Sunshine Coast Regional Council area which will, in council's opinion, have specially benefited or will specially benefit, or has or will have special access to, the service, facility or activity supplied or provided, either directly or indirectly, and as either a primary beneficiary or a beneficiary of lesser order. These rateable lands are categorised as Transitory Accommodation - Urban, Transitory Accommodation - Rural, Commercial and Industrial - Urban, Commercial and Industrial - Rural, and Iconic Tourism. The rateable lands subject to the Special Rate or Charge are those properties identified as "current levy properties" on the map appearing in the Overall Plan and all other rateable properties that can be categorised as one of the following:

- Transitory Accommodation - Urban
- Transitory Accommodation - Rural
- Commercial and Industrial - Urban
- Commercial and Industrial - Rural
- Iconic Tourism.

In accordance with Section 94(10) of the *Local Government Regulation 2012* council has imposed a minimum amount for each category of the special rate. No Minimum will apply to strata titled mini storage units.

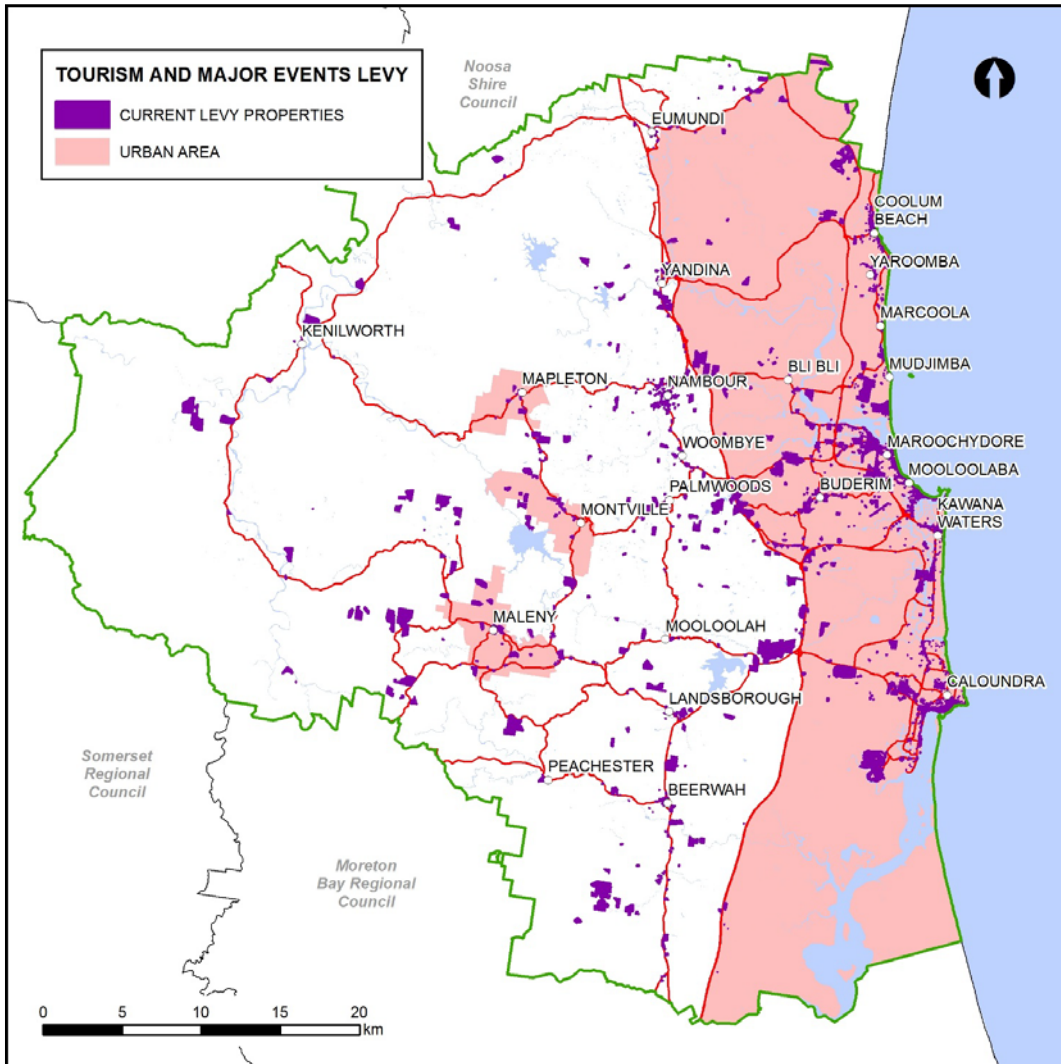
Description of Land	Special Rate - Cents per dollar of Rateable Value	Minimum
A. Transitory Accommodation - Urban	0.3117	\$95
B. Transitory Accommodation - Rural	0.2338	\$95
C. Commercial and Industrial - Urban	0.1559	\$95
D. Commercial and Industrial - Rural	0.1169	\$95
E. Iconic Tourism	0.3117	\$95

Iconic Tourism includes those parcels of rateable land that are used wholly or partly for Australia Zoo, Big Kart Track, Corbould Park Racetrack, Aussie World, Pelican Waters Golf Club, Tranquil Park, Caloundra RSL Club, Nambour RSL Club, Maroochy RSL Club, Sunshine Plaza, Palmer Coolum Resort, Twin Waters Resort, Ginger Factory, Underwater World Sealife Mooloolaba, The Big Pineapple and any new development completed during the 2017/18 financial year that council considers to be an iconic tourist attraction.

Transitory Accommodation is defined as properties which are offered for short term residential rental, of a nature generally associated with holiday rental letting, typically for a period or periods of less than 28 consecutive days at any one time during the 2017/18 financial year. Properties identified as within Land Use Code 07 (Appendix 8 - Land Use Codes 2017/18 refers) by the nature of their usage are categorised as Transitory Accommodation. The properties to be included in the urban areas for the purpose of determining both transitory accommodation and commercial and industrial categories is shown on the attached map. All properties not falling within the urban area as shown will be designated as rural.

Commercial and Industrial is defined as properties as defined in the Revenue Statement's Table 1 – Differential General Rates, under categories 2,3,4,5,24,25 and mini storage units with the exception of those properties that fall into land use code 07 that by the nature of their usage are categorised as Transitory Accommodation.

Tourism and Major Events Levy



3. The Estimated Cost of Implementing the Overall Plan

It is anticipated that the cost of implementing the Overall Plan will be \$6.1 million in the 2017/18 financial year. Levy funds will be allocated by council throughout the 2017/18 financial year.

4. Estimated Time for Implementing the Overall Plan

The Overall Plan provides for the costs associated with contributing towards the operation of the tourism and major & regional events service for the 2017/18 financial year. The estimated time for carrying out the Overall Plan is one year concluding on 30 June 2018.

APPENDIX 4 - OVERALL PLAN

Rural Fire Charge

1. Special Charge for Assistance to Sunshine Coast Rural Fire Brigades

Sunshine Coast Regional Council recognises that it is beyond the fundraising ability of the volunteers that staff the rural fire brigades within Sunshine Coast Regional Council local government area to raise the funds to meet their operational costs and to acquire and maintain the necessary equipment to conduct their activities. Therefore, to provide financial assistance to Sunshine Coast Rural Fire Brigade Groups and their constituent Rural Fire Brigades, council has resolved to make and levy a special charge for the 2017/18 financial year upon all rateable land within Sunshine Coast Regional Council area which will, in the council's opinion, specially benefit from the services provided by the Rural Fire Brigades listed below.

2. The Benefitted Area to Which the Special Charges Applies

The special charge for the Rural Fire Charge applies to all rateable land within the Sunshine Coast Regional Council area not included within the Urban Fire Service Area and which falls within the Gazetted Rural Fire Brigade area maps for the Rural Fire Brigades listed below.

Rural Fire Charge

Rural Fire Board Area	Annual Charge
Belli Park	\$25
Bli Bli & District	\$25
Conondale	\$25
Beerwah & District	\$25
Crystal Waters Village	\$25
Doonan	\$25
Eudlo	\$25
Eumundi	\$25
Glasshouse Mountains	\$25
Ilkley & District	\$25
Image Flat/Cooloolabin	\$25
Keils Mountain	\$25
Kenilworth	\$25
Kureelpa	\$25
Landsborough	\$25
Maleny & District	\$25
Mapleton	\$25
Maroochy River	\$25
Montville	\$25
Obi Obi	\$25
Palmwoods	\$25
Peachester	\$25
Starlight	\$25
Valdora/Yandina Creek	\$25
Verrierdale	\$25
West Woombye	\$25
Yandina/North Arm	\$25

3. The Service, Facility or Activity to be Provided

The funds raised by the special charge will assist the Brigades within the Sunshine Coast Regional Council local government area by providing funding for the purchase of equipment and operational costs and training initiatives required by the Queensland Fire and Emergency Services. This will enable the Brigades to direct more time toward:

- (a) prevention of rural fires;
- (b) education of residents; and
- (c) training of volunteers.

4. The Estimated Cost of Implementing the Overall Plan

The special charge will raise a total of approximately \$409,000. Council will distribute these funds to the various Rural Fire Brigade Groups in accordance with the following procedures:

- Each Rural Fire Brigade Group (listed below at section 4.4 of this plan) is to determine the proposed distribution calculation of Levy Funds in consultation with the Sunshine Coast Rural Fire Brigade Finance Committee;
- The council generates two rate runs per financial year. Following the first rate run of the year the rural fire levy funds collected by the council will be available for payment to each Rural Fire Brigade Group; and
- To obtain the full amount of the moneys levied by the Sunshine Coast Regional Council by way of the special charge, the full amount being available following the second rate run of the year, each Rural Fire Brigade must submit to the Queensland Fire and Emergency Services (Caloundra Office) Area Director Rural Operations and their Rural Fire Brigade Group (listed below at section 4.4) the following:
 - (a) audited statements of expenditure and receipts from the Rural Fire Brigade for the 2016/17 financial year's operations;
 - (b) estimates (budget) of the 2017/18 financial year's operations for the Rural Fire Brigade, being part of a three year rolling plan;
 - (c) details of the composition of the Brigade;
 - (d) minutes of the annual meeting of the Rural Fire Brigade; and
 - (e) details of outstanding equipment requisitioned from the State Government and the anticipated time frame (if applicable).

When the Queensland Fire and Emergency Services (Caloundra Office) Area Director Rural Operations is satisfied that the documentation submitted meets the requirements set out at section 3.3 of this plan, the Area Director will then submit a recommendation by March 2018 to the Manager Finance of the council to distribute all of the funds raised by the special charge.

Upon receipt of the above recommendation, the Manager Finance of the council is authorised to consider and approve the forwarding of all of the funds raised by the special charge to the Rural Fire Brigade Group.

- (a) The Rural Fire Brigade Groups within the Sunshine Coast Regional Council area are:
- (b) Maroochy North Rural Fire Brigade Group
- (c) Maroochy South Rural Fire Brigade Group
- (d) Caloundra Rural Fire Brigade Group.

The amount of levy funds to be distributed to each of the Rural Fire Brigade Groups is to be the amount of the funds raised by the special charge from the designated service area of the brigades that make up each Rural Fire Brigade Group.

5. Estimated Time for Implementing the Overall Plan

This Overall Plan provides for the costs associated with contributing towards the purchase of equipment, for operational costs and training initiatives by the Rural Fire Brigades and Rural Fire Brigade Groups for the 2017/18 financial year. The estimated time for carrying out the Overall Plan is one year concluding on 30 June 2018.

APPENDIX 5 - OVERALL PLAN

Brightwater Estate Landscaping Charge

1. Special Charge for Brightwater Estate Landscaping

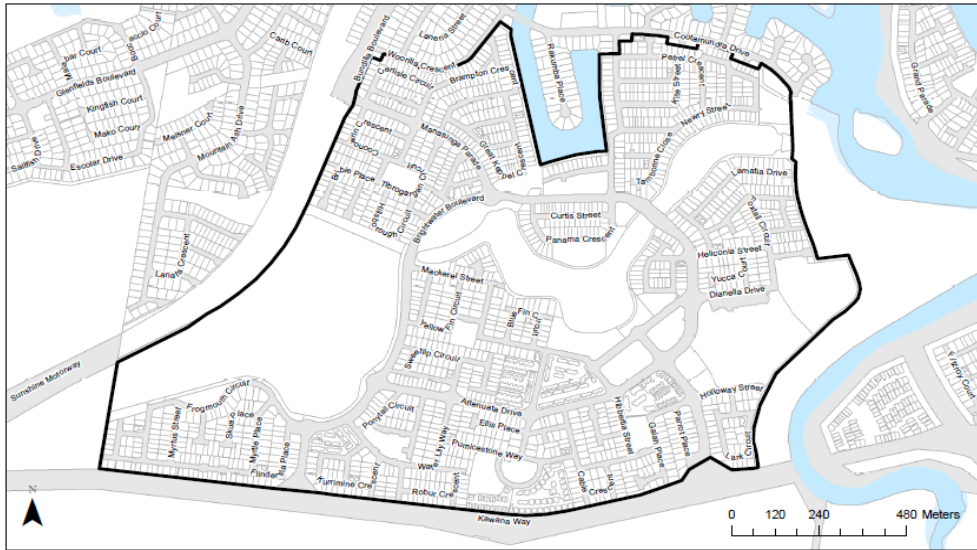
Additional responsibility for the maintenance of the Brightwater Estate is being transferred to council progressively through the 2017/18 financial year. Sunshine Coast Regional Council and the developer, Stockland, determined how the maintenance for the Brightwater Estate would be carried out into the future. The work undertaken has given the stakeholders a clear understanding of the asset types, service levels and issues surrounding the ongoing maintenance of the Brightwater Estate.

2. The Benefitted Area to Which the Special Charge Applies

The special charge for Brightwater Estate Landscaping applies to all rateable land within the Sunshine Coast Regional Council local government area which will, in council's opinion, have specially benefited or will specially benefit, or has or will have special access to, the service, facility or activity supplied or provided. Charges will commence progressively on each registered plan comprising the Brightwater Estate two years after the date of registration of the plan with the Registrar of Titles. All rateable lots on the registered plans within the area delineated on the attached plan of the Brightwater Estate are subject to this charge.


The special charge will be levied according to the degree of benefit to which the occupier of the land is deemed to derive. The charges so made will be applied to all rateable properties pro-rated and commencing two years after each lot was registered. The charge will be levied on the following basis:

Brightwater Shopping Centre (Property number 232054)	\$4056
Brightwater Hotel (Property number 232595)	\$2028
All other properties	\$156



Legend

Levy Name

 Brightwater Estate Landscaping Charge

3. The Service, Facility or Activity to be Provided

Sunshine Coast Regional Council will provide a landscaping and maintenance service to the Brightwater Estate over and above the standard level of service applied by the regional council.

4. The Estimated Cost of Implementing the Overall Plan

The overall operational costs associated with the provision of the higher level Brightwater Estate landscaping service for the 2017/18 financial year has been determined to be approximately \$265,342.

Total maintenance cost 2017/18	\$564,557
Cost for higher level service	\$265,342

5. Estimated Time for Implementing the Overall Plan

The Overall Plan provides for the costs associated with contributing towards the operation of Brightwater Estate Landscaping service for the 2017/18 financial year. The estimated time for carrying out the Overall Plan is one year concluding on 30 June 2018.

APPENDIX 6 - OVERALL PLAN

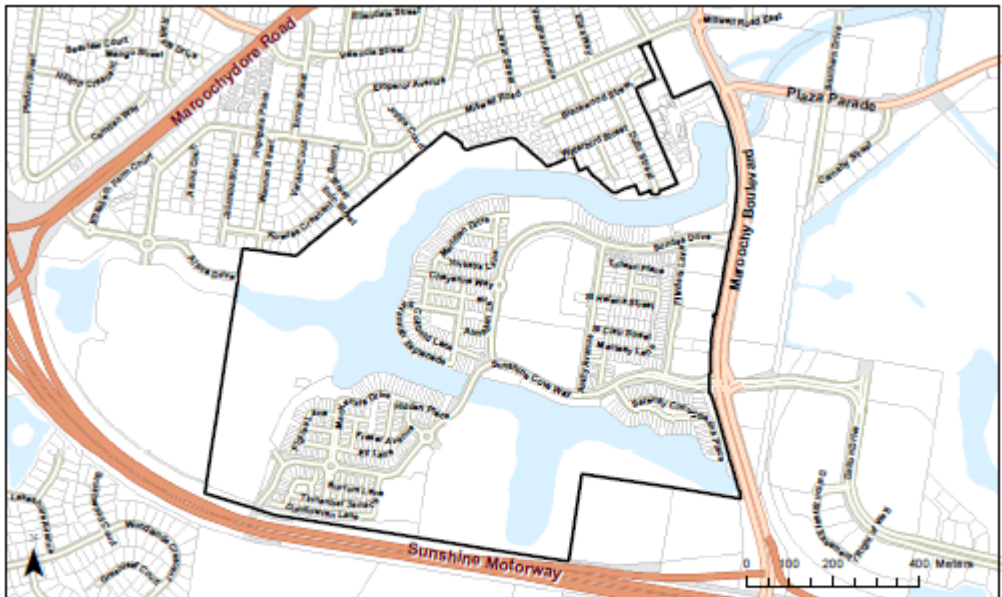
Sunshine Cove Maintenance Charge

1. Special Charge for Sunshine Cove Maintenance

The responsibilities for the maintenance of a number of stages of the Sunshine Cove Development were transferred to council on 17 March 2011. Sunshine Coast Council and Felix Hill Pty Ltd (as trustee for The Sunshine Unit Trust) determined how the maintenance for the Sunshine Cove Residential Community would be carried out into the future.


2. The Benefitted Area to Which the Special Charge Applies

The special charge for Sunshine Cove Maintenance applies to all rateable land within the Sunshine Coast Regional Council local government area which will, in the council's opinion, have specially benefited or will specially benefit, or has or will have special access to, the service, facility or activity supplied or provided. Properties subject to the special charge fall within the area delineated on the attached map. As new lots are registered within the Sunshine Cove Development they will be subject to the charge in this financial year if they fall within the area delineated on the attached plan of the Sunshine Cover Development. The annual charge will be pro-rated and commence from the date of registration of the lot.



Legend

Levy Name

 Sunshine Cove Levy

The special charge will be levied on all properties within the defined benefited area at differential levels according to the degree of benefit to which the occupier of the land is deemed to derive. The charge will be levied on the following basis:

Sunshine Cove Retirement Village (future)	\$1107
All other properties	\$126

3. The Service, Facility or Activity to be Provided

Sunshine Coast Regional Council will provide a landscaping and maintenance service to the Sunshine Cove Residential community over and above the standard level of service applied by the regional council.

4. The Estimated Cost of Implementing the Overall Plan

The overall operational costs associated with the provision of the higher level Sunshine Cove maintenance service for the 2017/18 financial year has been determined to be approximately \$162,860.

Total maintenance cost 2017/18	\$429,709
Cost for higher level service	\$162,860

5. Estimated Time for Implementing the Overall Plan

The Overall Plan provides for the costs associated with contributing towards the operation of Sunshine Cove Maintenance service for the 2017/18 financial year. The estimated time for carrying out the Overall Plan is one year concluding on 30 June 2018.

APPENDIX 7 - OVERALL PLAN

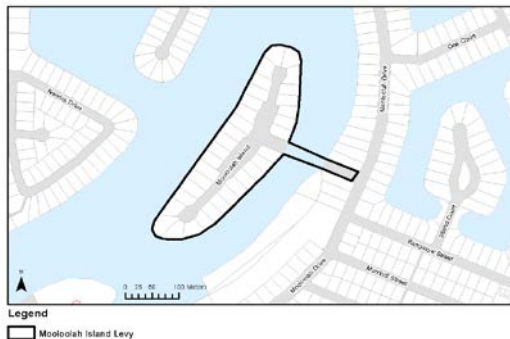
Mooloolah Island Maintenance Charge

1. Special Charge for Mooloolah Island Maintenance

A request was made to council from members of Mooloolah Island residents, that council investigate the opportunity to implement a special charge for an above normal standard maintenance to streetscapes. A survey was posted to all 34 rateable properties on 23 February 2013, with 28 responses received by council. Of those responses, 24 residents voted YES which is 85.7% majority in favour of the levy. The survey letter stated a 75% acceptance level would be required for the levy to be initiated. The council and Mooloolah Island Residential Community decided on the scope of works to be delivered into the future which provides a higher service standard to lawn areas.

2. The Benefitted Area to Which the Special Charge Applies

The special charge for Mooloolah Island Maintenance applies to all rateable land within the Sunshine Coast Regional Council local government area which will, in the council's opinion, have specially benefitted or will specially benefit, or has or will have special access to, the service, facility or activity supplied or provided. Properties subject to the special charge fall within the area delineated on the attached map.



A special charge of one hundred and sixty five dollars (\$165) for the financial year ended 30 June 2018 for Mooloolah Island Maintenance Charge applies to all rateable properties which will, in the council's opinion, specially benefit from this service.

3. The Service, Facility or Activity to be Provided

Sunshine Coast Regional Council will provide a landscaping and maintenance service to the Mooloolah Island residents over and above the standard level of service applied by the regional council.

4. The Estimated Cost of Implementing the Overall Plan

The overall operational cost associated with the provision of the higher level Mooloolah Island maintenance service for the 2017/18 financial year has been determined to be approximately \$5,328.

Total Maintenance Cost 2017/18	\$10,655
Cost for Higher Level Service	\$ 5,328

5. Estimated Time for Implementing the Overall Plan

The Overall Plan provides for the costs associated with contributing towards the operation of Mooloolah Island maintenance service for the 2017/18 financial year. The estimated time for carrying out the Overall Plan is one year concluding on 30 June 2018.

APPENDIX 8 – 2017/18 Land Use Codes

Land Use Code*	Land Use Code Title
01	Vacant urban land
02	Single dwelling
03	Multiple dwelling (dual occupancy, secondary dwelling or flats)
04	Large home site - vacant
05	Large home site - dwelling
06	Outbuilding
07	Guest house/private hotel/hostel/bed and breakfast
08	Community title scheme unit(s)
09	Group title multi or single dwelling
10	Combined multiple dwelling and shop
11	Shop (single)
12	Shops – shopping group (more than 6 shops)
13	Shops – shopping group (2 to 6 shops)
14	Shops - main retail or Shops - main retail (where the rateable value is less than \$3 million)
15	Shops - secondary retail or Shops - secondary retail (where the rateable value is less than \$3 million)
16	Drive-in shopping centres or Drive in shopping centres (where the rateable value is less than \$3 million)
17	Restaurant/fast food outlet
18	Special tourist attraction
19	Walkway/ramp
20	Marina
21	Retirement village, aged people home (non-medical care or mixed non-medical and medical care)
22	Car park
23	Retail warehouse
24	Sales area
25	Office(s)
26	Funeral parlour
27	Private hospital/convalescent home (medical care)
28	Warehouse & bulk Stores
29	Transport terminal

4. 2017/18 Revenue Statement - Appendix 8

Land Use Code*	Land Use Code Title
30	Service station
31	Oil depots
32	Wharf
33	Builders yard & contractors yard
34	Cold stores & ice works
35	General industry
36	Light industry
37	Noxious/offensive industry
38	Advertising hoarding
39	Harbour industry
40	Extractive
41	Child care centre
42	Hotel & tavern
43	Motel
44	Nurseries/garden centres
45	Theatres/cinemas
46	Drive In theatres
47	Licensed club
48	Sports club/facilities
49	Caravan Park
50	Other club (non business)
51	Religious
52	Cemeteries
53	Secondary Land Use Code for commonwealth ownership only
54	Secondary Land Use Code for state ownership only
55	Library
56	Showgrounds/racecourses
57	Parks & gardens
58	Educational
59	Secondary Land Use Code for local government ownership only
60	Sheep grazing
61	Sheep breeding
64	Livestock grazing - breeding
65	Livestock grazing - breeding and fattening

4. 2017/18 Revenue Statement - Appendix 8

Land Use Code*	Land Use Code Title
66	Livestock grazing - fattening
67	Goats
68	Dairy Cattle - quota milk
69	Dairy Cattle - non quota milk
70	Cream
71	Oil seeds
72	Vacant land – valuation discounted subdivided land
73	Grains
74	Turf farms
75	Sugar cane
76	Tobacco
77	Cotton
78	Rice
79	Orchards
80	Tropical Fruit
81	Pineapple
82	Vineyards
83	Small crops and fodder irrigated
84	Small crops and fodder non irrigated
85	Pigs
86	Horses
87	Poultry
88	Forestry & logs
89	Animals (special), boarding kennels/cattery
91	Transformers, utility installation
92	Defence Force establishments
93	Peanuts
94	Vacant rural land
95	Reservoir, dams, bores
96	Public hospitals
97	Welfare homes/institutions
99	Community protection centre
100	Sunshine Coast Airport, Sunshine Coast Airport Precinct

* As determined by the Sunshine Coast Council, based on the Land Use Codes provided by the Department of Natural Resources and Mines.

APPENDIX 9 – Development Types – Maroochydore City Centre Priority Development Area - Waste Management Charge

Defined Uses	Development Type
Bar	Non-residential - Type 1
Bulk landscape supplies	Non-residential - Type 2
Car Wash	Non-residential - Type 2
Caretakers accommodation	Residential
Child care centre	Non-residential - Type 2
Club (where licensed)	Non-residential - Type 1
Club (where not licensed)	Non-residential - Type 2
Community care centre	Non-residential - Type 2
Community residence	Residential
Community use	Non-residential - Type 2
Dual occupancy	Residential
Dwelling house	Residential
Dwelling unit	Residential
Educational establishment	Non-residential - Type 2
Emergency services	Non-residential - Type 2
Food and drink outlet	Non-residential - Type 1
Function facility	Non-residential - Type 2
Funeral parlour	Non-residential - Type 2
Garden centre	Non-residential - Type 2
Hardware and trade supplies	Non-residential - Type 2
Health care services	Non-residential - Type 2
Hospital	Non-residential - Type 2
Hotel	Non-residential - Type 1
Indoor sport and recreation	Non-residential - Type 2
Landing	Non-residential - Type 2
Major sport, recreation and entertainment facility	Non-residential - Type 2
Market	Non-residential - Type 2
Motel	Non-residential - Type 2
Multiple dwelling	Residential
Nightclub entertainment facility	Non-residential - Type 1
Office	Non-residential - Type 2

4. 2017/18 Revenue Statement - Appendix 9

Defined Uses	Development Type
Outdoor sales	Non-residential - Type 2
Outdoor sport and recreation	Non-residential - Type 2
Parking station	Non-residential - Type 2
Place of worship	Non-residential - Type 2
Research and technology industry	Non-residential - Type 2
Residential care facility	Non-residential - Type 2
Resort complex	Non-residential - Type 2
Retirement facility	Non-residential - Type 2
Rooming accommodation	Non-residential - Type 2
Sales office	Non-residential - Type 2
Service industry	Non-residential - Type 2
Service station	Non-residential - Type 2
Shop	Non-residential - Type 2
Shopping centre	Non-residential - Type 2
Short term accommodation (other than a Motel)	Non-residential - Type 2
Showroom	Non-residential - Type 2
Telecommunications facility	Non-residential - Type 2
Theatre	Non-residential - Type 2
Tourist attraction	Non-residential - Type 2
Utility installation	Non-residential - Type 2
Veterinary services	Non-residential - Type 2



Strategic Policy

2017/18 Revenue Policy

Corporate Plan reference:	5. A public sector leader 5.2. A financially sustainable organisation
Endorsed by Council on:	18 May 2017 Reference Number: OM17/72
Manager responsible for policy:	Director Corporate Services, Corporate Services Department

Policy purpose

The purpose of this Revenue Policy is to set out the principles used by Council for:

- levying rates and charges;
- granting concessions for rates and charges;
- recovering overdue rates and charges; and
- cost-recovery methods.

Policy outcome

The Revenue Policy will be applied by Council in the development of the annual budget for the 2017/18 financial year.

Policy scope

The Revenue Policy applies to all areas identified in Section 193 of the *Local Government Regulation 2012*.

Policy statement

The Levying of Rates and Charges

Council levies rates and charges to fund the provision of valuable services to our community. When adopting its annual budget Council will set rates and charges at a level that will provide for both current and future community requirements. Council will apply the principle of transparency in making rates and charges.

1. General Rates

General Rate revenue provides essential whole of community services not funded through subsidies, grants, contributions or donations received from other entities, or not provided for by other levies or charges. Council will consider all full cost recovery options before calculating the general rate.

Council is required to raise an amount of revenue it sees as being appropriate to maintain assets and provide services to the region as a whole. In deciding how that revenue is raised, Council has formed the opinion that a differential general rating scheme, based primarily on land use, provides the most equitable basis for the distribution of the general rate burden.

The rateable value for each property is the basis for determining the amount of the general rate levied. Council recognises that significant valuation fluctuations may have an adverse effect on pensioners. Council has implemented a Deferment of General Rates Policy to provide eligible pensioners with the opportunity to apply for a deferment of general rates.

2. Special and Separate Rates and Charges

Where appropriate Council will fund certain services, facilities or activities by means of separate or special rates or charges.

In accordance with Section 94 of the *Local Government Regulation 2012* Council will levy special rates and charges on certain properties that are considered to be specially benefited by the provision of a specific service, facility or activity.

Special rates are based on the rateable value of the land and special charges are a flat charge per property, where this is considered to provide a more equitable basis for the sharing of the cost.

In accordance with Section 103 of the *Local Government Regulation 2012* Council will levy a separate rate or charge on all rateable land in the region to fund a particular service, facility or activity where Council believes that the service, facility or activity is a key in achieving council's vision to be Australia's most sustainable region – healthy, smart, creative.

3. Other Charges

In general, Council will be guided by the principle of user pays in making all other charges.

The Levying of Rates and Charges

In levying rates and charges, Council will apply the principles of:

- consistency, by scheduling the issue of rate notices on a half yearly basis;
- communication, by advising ratepayers about rate notice issue dates and discount dates;
- clarity, by providing meaningful information on rate notices to enable ratepayers to clearly understand their responsibilities; and
- flexibility, by providing payment arrangements to ratepayers in financial difficulty, along with a wide array of payment options.

In making and levying rates and charges, Council will be guided by the principles of:

- equitable distribution of the general rates burden as broadly as possible;
- transparency in the making and levying of rates;
- flexibility, to take account of changes in the local economy;
- clarity in terms of responsibilities (council's and ratepayers') in regard to the rating process;

- National Competition Policy legislation where applicable; and
- having in place a rating regime that is efficient to administer.

The Purpose of and Granting of Concessions for rates and charges

Under Chapter 14, Part 10, section 121 of the *Local Government Regulation 2012* Council may grant a concession. The concession may only be of the following types;

- a rebate of all or part of the rates or charges;
- an agreement to defer payment of the rates and charges;
- an agreement to accept a transfer of unencumbered land in full or part payment of rates.

In accordance with Section 120(1)(a) of the *Local Government Regulation 2012*, Council has determined that eligible pensioners who are property owners are entitled to receive concessions on rates and various other services that Council provides to the community. The purpose of the concessions for pensioners are to assist pensioner property owners to remain in their own home by reducing the financial impact of rates and charges.

In accordance with Section 120(1)(b) of the *Local Government Regulation 2012* other charitable organisations, community groups, and sporting associations may also be entitled to concessions. The purpose of these concessions is to encourage and support charitable organisations, community groups, and sporting associations as they contribute to the health and well-being of the community and the social cohesion of the region.

In accordance with Section 120(1)(d) of the *Local Government Regulation 2012* concessions may be granted if the concession will encourage the economic development of all or part of the local government area. In accordance with the provisions of the Sunshine Coast Investment Incentive Scheme an approved business or enterprise may be entitled to a concession in the form of a deferment of general rates for such period as Council may determine from time to time.

In exercising these concession powers Council will be guided by the principles of:

- transparency, by making clear the requirements necessary to receive concessions; and
- communication, by raising the awareness of target groups that may qualify for these concessions; and
- equity, by ensuring that all applicants of the same type receive the same concession.

The Recovery of Rates and Charges

Council will exercise its rate recovery powers pursuant to the provisions of Chapter 4 Part 12 of the *Local Government Regulation 2012* in order to reduce the overall rate burden on ratepayers, and will be guided by the principles of:

- equity, by treating all ratepayers in similar circumstances in the same manner and by having regard to their capacity to pay;
- transparency, by making clear the obligations of ratepayers and the processes used by Council in assisting them to meet their financial obligations; and
- flexibility, by accommodating ratepayers' needs through short-term payment arrangements.

Cost Recovery Fees

All fees and charges will be set with reference to full cost pricing. Cost recovery fees will be charged up to a maximum of full cost. Commercial charges will be at commercial rates. Council acknowledges the community benefit associated with not-for-profit organisations conducting activities on the Sunshine Coast, and therefore all not-for-profit organisations are exempt from cost recovery fees for applications to conduct activities requiring an approval on public and private land within the region.

New Development Costs

Developer contributions for infrastructure are determined each year in accordance with the philosophy that a developer should pay reasonable and relevant contributions towards the capital cost of the provision of infrastructure to meet past and future augmentation costs associated with this new development, subject to State Government requirements. Infrastructure agreements are negotiated outcomes between Council and the developer.

Guiding principles

Council is required to prepare and adopt a Revenue Policy in accordance with Section 193 of the *Local Government Regulation 2012*. The Revenue Policy must be reviewed annually and in sufficient time to allow an annual budget that is consistent with the Revenue Policy to be adopted for the next financial year.

Accordingly, the principles contained within the Revenue Policy are applied in the determination of the Revenue Statement, rates, fees and charges.

Roles and responsibilities

All council staff are bound by the principles outlined in this policy in determining the level of rates, fees and charges, and in the application of concessions relating to those rates, fees and charges.

Measurement of success

Financial sustainability indicators remain within target ranges and Council maintains a strong financial position through adequate and equitable revenue streams.

Definitions

All words within this policy have the meaning assigned under the Dictionary from the schedule contained within the *Local Government Regulation 2012*

Related policies and legislation

Local Government Act 2009

Local Government Regulation 2012

Version control:

Version	Reason/ Trigger	Change (Y/N)	Endorsed/ Reviewed by	Date
1.0	Created	N	Special Statutory Budget Meeting	02/06/2014
1.1	Annual Review	Y	Manager Finance	30/03/2017
1.1	Endorsement	N	Council	15/06/2017

©

Sunshine Coast Regional Council 2009-current. Sunshine Coast Council™ is a registered trademark of Sunshine Coast Regional Council.



Strategic Policy

2017/18 Debt Policy

Corporate Plan reference:	5. An outstanding organisation 5.2 A financially sustainable organisation	
Endorsed by Council on:	15 June 2017	Reference Number: OM17/103
Manager responsible for policy:	Director Corporate Services, Corporate Services Department	

Policy purpose

The purpose of this policy is to ensure the sound management of council's existing and future debt.

Policy outcome

The policy will provide clear guidance for staff in the management of council's debt portfolio and maintenance of appropriate debt and debt service levels.

Policy scope

This policy applies to all Councillors and council staff and extends to all borrowing activities of council and any controlled entities.

Policy statement

New borrowings will only be made to fund capital expenditure, for a period less than or equal to the estimated useful life of the asset(s) and for no more than 20 years.

New borrowings will be undertaken in accordance with the Queensland Treasury Corporation Guidelines, the *Statutory Bodies Financial Arrangements Act 1982* and Section 192 of the *Local Government Regulation 2012*.

Borrowing Purposes

- Council will not utilise loan funding to finance operating activities or recurrent expenditure.
- Council undertakes full analysis of all funding options as outlined in the Long Term Financial Forecast, including a forward program of capital works, to determine loan funding requirements.
- Council recognises that infrastructure demands placed upon council can often only be met through borrowings, but will always be mindful of the additional cost incurred by the community

when assets are acquired through borrowings which increases the cost of providing capital infrastructure.

- Council will endeavour to fund all capital renewal projects from operating cash flows and borrow only for new or upgrade capital projects, having regard to sound financial management principles and giving consideration to inter-generational equity for the funding of long term infrastructure projects.
- Where capital expenditure is deferred from one year to the next, the drawdown of approved loan funds will be reviewed to minimise interest expenses.
- Borrowings for infrastructure that provides a return on assets will take priority over borrowing for other assets.

Debt Term

Where capital projects are financed through borrowings, Council will repay the loans within a term not exceeding the life of those assets, and over a term that optimises cash flow efficiency. Loans undertaken for core Sunshine Coast capital investment are planned to be repaid within a twelve (12) year period. Loans undertaken for Region Making projects may have a term of greater than twelve years.

- If surplus funds become available, and where it is advantageous to Council, one-off loan repayments will be made to reduce the term of existing loans.
- In an environment of fluctuating interest rates, and where there is a distinct economic advantage to Council, consideration will be given to renegotiating any outstanding loans to obtain the best long-term benefit to Council.

Repayment Ability

Council will maintain close scrutiny of debt levels to ensure that relative sustainability indicators will not exceed target parameters recommended by Queensland Treasury Corporation and *Local Government Regulation 2012*.

Borrowing Sources

Council will raise all external borrowings at the most competitive rates available and from sources available as defined by legislation. Consideration will be given to provision of loans to business units from surplus cash reserves held by Council by way of an internal loan.

Proposed Borrowings

Proposed Borrowings planned for the current financial year and the next nine financial years will be adopted as part of the 2017/18 Budget and incorporated in Appendix A, in accordance with Section 192 *Local Government Regulation 2012*.

Internal Loans

The provision and approval of an internal loan will depend on the availability of surplus funds at the time of application and the capacity of the business unit or operational activity to repay the loan.

- All applications for internal loans will be made by reference to the Finance Branch for consideration in accordance with the Long Term Financial Forecast.
- The term of the loan will be appropriate to the life of the asset being financed.

- In all cases, where business units are subject to the provisions of the National Competition Policy, the cost to the business unit will be no less than what would apply to an equivalent private sector business. The interest rate will be the sum of:
 - (a) the equivalent QTC borrowing rate for the proposed term;
 - (b) the QTC administration charge; and
 - (c) an additional margin above the QTC borrowing rate.
- The interest rate applicable to internal loans relating to operational activities of Council will be the actual borrowing cost from QTC including administrative charges.

Council may, upon reasonable notice being given, require repayment of part or all of the balance of the loan at any time, which would require the business unit to convert the outstanding balance of the loan to an external facility.

- Provision for the repayment of the loan will be included in the annual budget for the business unit.

Guiding principles

The purpose of establishing this policy is to:

- Provide a comprehensive view of Council's long term debt position and the capacity to fund infrastructure growth for the region;
- Increase awareness of issues concerning debt management;
- Enhance the understanding between Councillors, community groups and council staff by documenting policies and guidelines;
- Demonstrate to government and lending institutions that Council has a disciplined approach to borrowing.

Roles and responsibilities

Pursuant to Section 192 *Local Government Regulation 2012*, Council must prepare a debt policy each year that states the new borrowings planned for the current financial year and the next nine financial years.

The Finance Branch will review the cash flow requirements prior to loan proceeds being drawn down to minimise interest expenses.

Measurement of success

Financial sustainability indicators remain within target ranges and the provision of necessary infrastructure is not constrained through the lack of capital funding.

Details of outstanding loans will be reported annually in Council's Financial Statements and Annual Report.

Definitions

Business unit – A business activity within Council structure subject to the application of full cost pricing principles as defined under the National Competition Policy.

Inter-generational equity – This relates to the fairness of the distribution of the costs and benefits of a policy when costs and benefits are borne by different generations (i.e. the

principle whereby those who derive a direct benefit from the service or infrastructure provided actually pay for that service).

QTC – Queensland Treasury Corporation.

Related policies and legislation

- *Local Government Act 2009*
- *Local Government Regulation 2012*
- *Statutory Bodies Financial Arrangements Act 1982*
- *Statutory Bodies Financial Arrangements Regulation 2007*

Version control:

Version	Reason/ Trigger	Change (Y/N)	Endorsed/ Reviewed by	Date
1.0	Adopted			2 June 2015
1.1	Annual Review	Y		19 February 2016
	Endorsement		Council	16 June 2016

© Sunshine Coast Regional Council 2009-current. Sunshine Coast Council™ is a registered trademark of Sunshine Coast Regional Council.

Appendix A

Schedule of proposed external borrowings:

	2017/18 \$'000	2018/19 \$'000	2019/20 \$'000	2020/21 \$'000	2021/22 \$'000	2022/23 \$'000	2023/24 \$'000	2024/25 \$'000	2025/26 \$'000	2026/27 \$'000
SCC Business Units	15,204	12,025	9,304	9,602	7,484	4,630	15,050	8,186	8,050	8,060
Maroochydore City Centre	2,926	13,843	11,458	13,846	8,215	8,883	7,946	8,805	14,558	12,489
Sunshine Coast Airport Runway		78,472	136,332							
Total Proposed Borrowings	18,130	104,339	157,095	23,447	15,699	13,513	22,996	16,990	22,608	20,549
Capital Works Program as outlined in the 2017/18 Budget Schedule										

Note that Council operates a central treasury model and as such does not generally provide debt funding for specific projects or assets but rather uses debt funding to finance Council's balance sheet, with the exception being for strategic projects.



Strategic Policy

2017/18 Investment Policy

Corporate Plan reference:	5.2 A financially sustainable organisation 5.2.2.1 Ensure Council's finances are well managed and systems are in place to analyse performance, generate revenue and reduce costs.	
Endorsed by Council on:	18 May 2017	Reference Number: OM17/71
Manager responsible for policy:	Director Corporate Services, Corporate Services Department	

Policy purpose

The intent of this document is to outline Sunshine Coast Council's investment policy and guidelines regarding the investment of surplus funds, with the objective to maximise earnings within approved risk guidelines and to ensure the security of funds.

Policy outcome

The objectives of this policy are to maximise investment earnings within investment parameters whilst ensuring the security of funds.

Policy scope

This policy applies to the investment of all funds held by Sunshine Coast Council (hereafter "Council").

Policy statement

Council will maintain an active investment strategy with the following goals:

1. Maximise investment returns from investment activities
2. Exceed the benchmark of the Bloomberg AusBond Bill (BAUBIL) Index
3. Invest only in investments as authorised under current legislation
4. Invest only with approved institutions
5. Invest to protect capital value of investments

Guiding principles

Council's overall objective is to invest its funds at the most advantageous rate of interest available to it at the time, for that investment type, and in a way that it considers most appropriate given the circumstances. The investment portfolio will maintain sufficient liquidity to meet all reasonably anticipated operating cash flow requirements of Council, as and when they fall due, without incurring significant transaction costs due to being required to sell an investment.

Investment activities shall preserve capital as a principal objective of the investment portfolio. Investments will be performed in a manner that seek to ensure security of principal of the overall portfolio. This would include managing credit and interest rate risk with given risk management parameters and avoiding any transactions that would prejudice confidence in Council or its associated entities.

Credit Risk

Council will evaluate and assess credit risk prior to investment. Credit risk is the risk of loss due to the failure of an investment issuer or guarantor. The investment officers will minimise credit risk in the investment portfolio by prequalifying all transactions including the brokers/securities dealers with which they do business, diversify the portfolio and limit transactions to secure investments.

Interest Rate Risk

The investment officers shall seek to minimise the risk of a change in the market value of the portfolio because of a change in interest rates. This would be achieved by considering the cash flow requirements of Council and structuring the portfolio accordingly. This will avoid having to sell securities prior to maturity in the open market. Secondly, interest rate risk can be limited by investing in shorter term securities (ie less than 12 months).

Investment Parameters and Guidelines

Council investments are limited to those prescribed by Section 6 of the *Statutory Bodies Financial Arrangements Act 1982* (hereafter "SBFAA") for local governments with Category 2 investment powers, which allows for investment with Queensland Treasury Corporation or Queensland Investment Corporation, along with a range of other higher-rated counterparties without further approval.

The SBFAA includes a list of prohibited investments that require Treasurer approval including derivative based instruments, non-Australian dollars and maturity maximum greater than three years.

It is noted that for the purposes of this investment portfolio, the percentage limits apply effective from the date of purchase as a percentage of the market value of the portfolio. No more than 20 per cent of the portfolio is to be invested in Floating Rate Notes.

The following table sets Council's investment parameters, where maximum percentage of funds can be invested within each category:

Short Term Rating (S&P Global Ratings) or equivalent	Individual Counterparty Limit	Total Limit
QIC / QTC Pooled Cash Management Fund	100%	100%
A-1+ Financial Institutions	40%	100%
A1+ Bond Mutual Funds	30%	50%
A-1 Financial Institutions	30%	50%
A-2 Financial Institutions	30%	45%
A-3 Financial Institutions	5%	10%
Unrated	Nil	Nil

Maturity

The maturity structure of the portfolio will reflect a maximum term to maturity of three (3) years and includes an interest rate reset of no longer than twelve (12) months.

Authority

Council has been granted authority to exercise Category 2 investment power under Part 6 of the SBFAA.

Authority for implementation of the Investment Policy is delegated by Council to the Chief Executive Officer. The Chief Executive Officer has then delegated authority to the Director Corporate Services, Manager Finance and the Coordinator Financial Accounting in accordance with the *Local Government Act 2009*, Section 257 (1) (b) – Delegation of local government powers.

For the purposes of the appointment of an external fund manager pursuant to Section 59 of the SBFAA, to operate in a manner consistent with this policy will constitute compliance.

New investment products

A new investment product requires a full risk assessment by the Manager Finance and Coordinator Financial Accounting (including compliance with the Act).

Breaches

Deposits are in the first instance deemed to be "unbreakable", that is, no early exit. Where Council holds an investment that is downgraded below the minimum acceptable rating level, as prescribed under regulation for the investment arrangement, or where limits for different risk categories or where counterparty limits are breached, an assessment will be undertaken once the change becomes known. Any breach of this Investment Policy is to be reported to the Director Corporate Services and Manager Finance.

Roles and responsibilities

The Director Corporate Services, the Manager Finance and the Coordinator Financial Accounting are authorised to invest Sunshine Coast Council's operating funds at their discretion in investments consistent with this Investment Policy and legislation. The Financial Accounting Team are responsible for the operations and management of the funds.

Investments will be managed with the care, diligence and skill that a prudent person would exercise in managing the affairs of other persons. This includes having in place appropriate reporting requirements that ensure the investments are being reviewed and overseen regularly.

Investment officers are to manage the investment portfolios not for speculation, but for investment and in accordance with the spirit of this Investment Policy. Investment officers are to avoid any transaction that might harm confidence in Council. They will monitor and manage cash flow when making an investment decision.

Ethics and conflicts of interest

Consideration will be given to ethical investment principles in determining the approved counterparty lists for investment of funds.

Investment officers/employees shall refrain from personal activities that would conflict with the proper execution and management of Sunshine Coast Council's investment portfolio. This includes activities that would impair the investment officer's ability to make impartial decisions.

This policy requires that employees and investment officers disclose to the Chief Executive Officer any conflict of interest or any investment positions that could be related to the investment portfolio.

Delegation of authority

Authority for implementation of the Investment Policy is delegated by Council to the Chief Executive Officer in accordance with the *Local Government Act 2009*, Section 257 (1) (b) – Delegation of local government powers.

Authority for the day-to-day management of Council's Investment Portfolio is to be delegated by the Chief Executive Officer to the Director Corporate Services, the Manager Finance, and to the Coordinator Financial Accounting, in accordance with Section 259 of the *Local Government Act 2009*, and subject to regular reviews from the Chief Executive Officer.

Criteria of authorised dealers and broker

Council will maintain a list of authorised financial institutions and securities brokers that the investment officers may deal with. These financial intermediaries must have a minimum long term rating of at least either BBB+ (S&P Global Ratings) or the equivalent Fitch or Moody's ratings of BBB+ and Baa1 respectively.

All transactions undertaken on behalf of the investment portfolio of Council will be executed either by Sunshine Coast Council directly, or through securities brokers registered as Australian Financial Service Licensees (AFS) with an established sales presence in Australia, or direct issuers that directly issue their own securities which are registered on Sunshine Coast Council's approved list of brokers/dealers and direct issuers.

Safekeeping and custody

Each transaction will require written confirmation by the broker/dealer/bank. Council will hold security documents, or alternatively a third party custodian authorised by the Manager Finance and evidenced by safekeeping receipts may hold security documents.

Measurement of success

A summary of investments, amount invested and comparison above benchmark, at a minimum, is included in the monthly Financial Performance Report to Council Ordinary Meetings.

The benchmark target is to be set equal to or above the Bloomberg AusBond Bank Bill (BAUBIL) Index.

Definitions

BBSW – The **Bank Bill Swap Rate**, commonly known as **BBSW**, is simply the *short term swap rate*. In Australia, BBSW is the term used for interest rate swaps of six months or less, anything dated longer than six months is simply referred to as a *swap rate*

Bloomberg AusBond Bank Bill (BAUBIL) Index - widely considered to be the industry benchmark for short term cash fund performance and is used by market participants as a means of comparing the returns generated by the various cash funds available in the market.

Ethical Investment Principles – Investment in companies or industries that promote positive approaches to environmental, social and corporate governance issues; or the avoidance of investment in industries deemed harmful to health or the environment. These principles have been recognised by the United Nations Principles for Responsible Investment.¹

Financial Institution is defined as an authorised deposit-taking institution within the meaning of the *Banking Act 1959 (Cwlth)*, Section 5.²

Investments are defined as arrangements that are undertaken or acquired for producing income and apply only to the cash investments of Sunshine Coast Council.

Market Value is the price at which an instrument can be purchased or sold in the current market.

QIC – Queensland Investment Corporation.

QTC – Queensland Treasury Corporation.

Related policies and legislation

Statutory Bodies Financial Arrangements Act 1982

Statutory Bodies Financial Arrangements Regulation

2007 Local Government Act 2009

Banking Act 1959 (Cwlth)

Version control:

Version	Reason/ Trigger	Change (Y/N)	Endorsed/ Reviewed by	Date
1.0	Created	N	Special Statutory Budget Meeting	9/6/2014
1.1	Annual Review	Y	Manager Finance	19/2/2016
1.1	Endorsement		Council	

© Sunshine Coast Regional Council 2009-current. Sunshine Coast Council™ is a registered trademark of Sunshine Coast Regional Council.

¹ Further information on the United Nations Principles for Responsible Investment, including a schedule of Australian signatories, can be obtained from the following website <http://www.unpri.org/principles/>

² For a list of authorised deposit taking institutions, refer to the website of the Australian Prudential Regulation Authority: <http://www.apra.gov.au/adi/>.



www.sunshinecoast.qld.gov.au
 mail@sunshinecoast.qld.gov.au
 T 07 5475 7272 F 07 5475 7277
 Locked Bag 72 Sunshine Coast Mail Centre Qld 4560



Below: Holiday makers relaxing on Alexandra Headland Beach, Alexandra Headland, 1971



7206 06/2017