

8.1 DECEMBER 2025 FINANCIAL PERFORMANCE REPORT**File No:** Council Meetings**Author:** Coordinator Financial Services
Finance and Commercial Partnerships**Attachments:** Att 1 - December 2025 Financial Performance Report
Att 2 - December 2025 Capital Grant Funded Project Report
Att 3 - Additional Information (*Additional Information*)**PURPOSE**

To meet Council's legislative obligations, a monthly report must be presented to Council on its financial performance and investments.

EXECUTIVE SUMMARY

This monthly financial performance report provides Council with a summary of performance against budget as at 31 December 2025, in terms of the operating result and delivery of the capital program.

Operating Performance**Table 1: Operating Budget as at 31 December 2025**

| | Original Budget \$'000 | Current Budget \$'000 |
|--------------------------|---------------------------------------|--------------------------------------|
| Total Operating Revenue | 711,026 | 714,209 |
| Total Operating Expenses | 710,315 | 713,498 |
| Operating Result | 711 | 711 |

| | Year to Date Budget December 2025 \$'000 | Year to Date Actuals December 2025 \$'000 |
|---|---|--|
| Total Operating Revenue | 352,563 | 355,571 |
| Total Operating Expenses | 344,280 | 344,576 |
| Operating Result | 8,283 | 10,994 |
| | | |
| Total Cash Balance (including Trust) | 185,806 | 210,016 |

Details of the monthly financial report are contained in **Attachment 1**.

OFFICER RECOMMENDATION

That Council receive and note the report titled “December 2025 Financial Performance Report”.

FINANCE AND RESOURCING

This report sets out the details of Council’s financial performance and investments for the month ending 31 December 2025 and meets Council’s legislative reporting requirements.

CORPORATE PLAN

Corporate Plan Goal: *Organisational excellence*

Strategic Pathway: We serve our community by providing this great service

Operational Activity: S31 - Financial Management - Strategic management of Council's finances, assets, procurement and contracts that support effective supplier relationship, resource allocation and financial sustainability.

CONSULTATION**Councillor Consultation**

Consultation has been undertaken with the Organisational Excellence Portfolio Councillors, E Hungerford and J Broderick.

Internal Consultation

This report has been written in conjunction with advice from:

- Chief Financial Officer
- Executive Leadership Team

External Consultation

No external consultation is required for this report.

Community Engagement

No community engagement is required for this report.

Legal

This report ensures that Council complies with its legislative obligations with respect to financial reporting in accordance with Section 204 of the *Local Government Regulation 2012*.

Investment of funds is in accordance with the provisions of the *Statutory Bodies Financial Arrangements Act 1982* and the associated Regulations and the *Local Government Act 2009*.

Policy

Sunshine Coast Council’s 2025-26 Investment Policy, and
Sunshine Coast Council’s 2025-26 Debt Policy.

Risk

The 2025-26 budget has been developed to ensure long term financial sustainability for the Sunshine Coast region. A key element to long term financial sustainability is achieving the targeted operating result.

The following key elements of the 2025-26 budget are based on management estimates and assumptions:

- Rates and charges revenue includes population and property growth forecasts
- Interest revenue and finance costs includes interest rate forecasts
- Depreciation includes asset valuation, useful life, asset condition estimates
- Recurrent capital expenditure includes capitalisation estimates

Management has used its best endeavours and judgment to determine suitable estimates and assumptions based on the available data, with reference to independent sources and relevant historic information where possible. There is a risk that the actual results may vary from the estimates. Material variances will be monitored and reported to Council through the Monthly Financial Performance Report and periodic budget reviews.

Council's operating result includes savings initiatives of \$13.0 million, with \$7.5 million attributed to the Employee Vacancy Rate.

Continued monitoring of the delivery of the capital works program within budgeted scope and cost.

Previous Council Resolution**Ordinary Meeting 18 September 2025 (OM25/82)**

That Council:

- (a) *receive and note the report titled "Budget Review 1" and*
- (b) *adopt Appendix A as tabled, pursuant to sections 169 and 170 of the Local Government Regulation 2012, Council's amended budget for 2025-26 financial year incorporating:*
 - (i) *the statement of income and expense*
 - (ii) *the statement of financial position*
 - (iii) *the statement of changes in equity*
 - (iv) *the statement of cash flow*
 - (v) *the relevant measurers of financial sustainability*
 - (vi) *the long term financial forecast*
 - (vii) *Council's 2025-26 Capital Works Program, endorse the indicative four-year program for the period 2027 to 2030, and note the five-year program for the period 2031 to 2035.*
 - (viii) *Debt Policy*
- (c) *note the following documentation applies as adopted 7 July 2025*
 - (i) *Revenue Policy*

- (ii) *the total value of change, expressed as a percentage, in the rates and utility charges levied for the financial year compared with the rates and utility charges levied in the previous budget*
- (iii) *the Revenue Statement*
- (iv) *the rates and charges to be levied for the 2025-26 financial year and other matters as adopted 7 July 2025*
- (v) *the Strategic Environment Levy Policy*
- (vi) *the Strategic Arts and Heritage Levy Policy*
- (vii) *the Strategic Transport Levy Policy*
- (viii) *Prescribed Services Charge Plan (No. 2) 2025-26 Financial Year and*
- (d) *endorse the Minor Capital Works Program (Appendix B).*

Special Meeting 7 July 2025 (SM25/4) in part

1. STATEMENT OF ESTIMATED FINANCIAL POSITION

That Council receive and note the statement of estimated financial operations and financial position of the Council in respect to the 2024-25 financial year as set out in Attachment 1 pursuant to section 205 of the Local Government Regulation 2012.

10. ADOPTION OF BUDGET

That Council adopt Appendix A as tabled, pursuant to sections 169 and 170 of the *Local Government Regulation 2012*, as Council's budget for 2025-26 financial year incorporating:

- i. the statement of income and expenditure
- ii. the statement of financial position
- iii. the statement of changes in equity
- iv. the statement of cash flow
- v. the relevant measures of financial sustainability
- vi. the significant business activity statement
- vii. the long-term financial forecast, as detailed in items 10(i) to 10(iv) above
- viii. the Revenue Policy (adopted by Council resolution on 21 May 2025)
- ix. the total value of the change, expressed as a percentage, in the rates and utility charges levied for the financial year compared with the rates and utility charges levied in the previous budget
- x. the Revenue Statement for the period 1 July 2025 to 30 June 2026
- xi. Council's 2025-26 Capital Works Program, endorsing the indicative four-year program for the period 2027 to 2030, and noting the five-year program for the period 2031 to 2035
- xii. the rates and charges to be levied for the 2025-26 financial year and other matters as detailed above in clauses 2 to 9; and
- xiii. the 2025-26 Minor Capital Works Program.

Related Documentation

2025-26 Adopted Budget

Critical Dates

There are no critical dates for this report.

Implementation

There are no implementation details to include in this report.

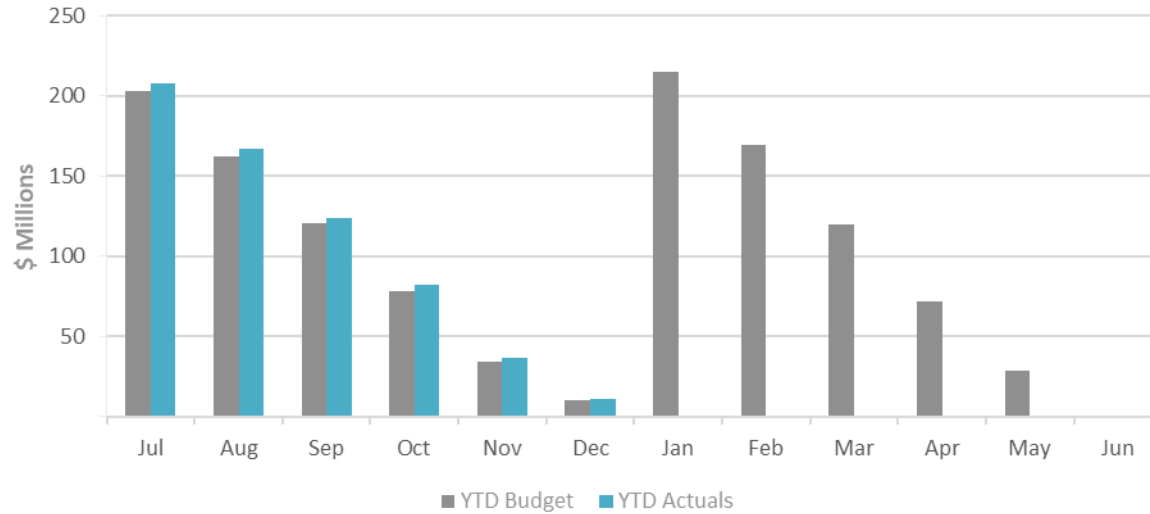
2025-26 BUDGET

Financial Performance Report

December 2025

Statement of Income and Expenses

2025-26 Operating Result



As at the 31 December Council had an operating result of \$11.0 million, which is \$2.7 million (32.7%) above current year to date budget.

The reported year end forecast remains aligned with the adopted budget at this stage of the financial year.

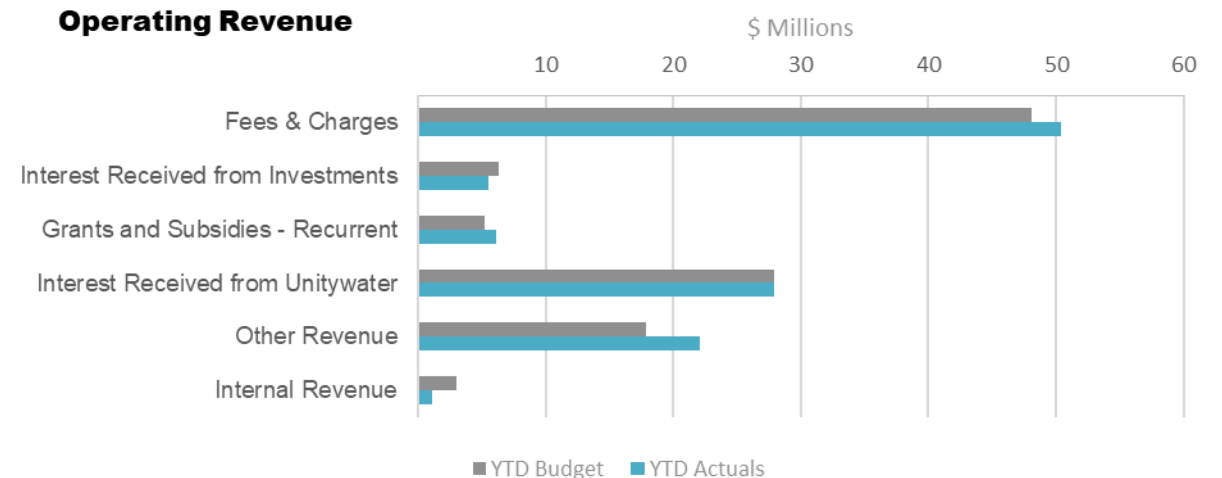
| Statement of Income & Expenses | | | | | | | December 2025 |
|---|-----------------------|----------------------|----------------------|----------------|----------------|---------------|-------------------------|
| | Annual | | YTD | | | | Annual |
| | Original Budget \$000 | Current Budget \$000 | Current Budget \$000 | Actuals \$000 | Variance \$000 | Variance % | Year End Forecast \$000 |
| Operating Revenue | | | | | | | |
| General Rates | 348,378 | 348,378 | 173,427 | 172,277 | (1,150) | (0.7%) | 348,378 |
| Cleansing Charges | 121,541 | 121,541 | 58,553 | 58,053 | (500) | (0.9%) | 121,541 |
| Levies | 23,634 | 23,634 | 11,733 | 11,807 | 74 | 0.6% | 23,634 |
| Fees and Charges | 90,134 | 90,134 | 48,128 | 50,406 | 2,278 | 4.7% | 90,134 |
| Interest Received from Investments | 11,500 | 11,500 | 6,348 | 5,515 | (833) | (13.1%) | 11,500 |
| Operating Grants and Subsidies | 23,230 | 23,800 | 5,206 | 6,109 | 903 | 17.3% | 23,800 |
| Operating Contributions | 327 | 327 | 304 | 279 | (25) | (8.2%) | 327 |
| Unitywater Participation | 52,500 | 52,500 | 27,948 | 27,948 | 0 | 0.0% | 52,500 |
| Other Revenue | 32,904 | 35,517 | 17,881 | 22,120 | 4,239 | 23.7% | 35,517 |
| Internal Sales/Recoveries | 6,879 | 6,879 | 3,035 | 1,058 | (1,976) | (65.1%) | 6,879 |
| Total Operating Revenue | 711,026 | 714,209 | 352,563 | 355,571 | 3,008 | 0.9% | 714,209 |
| Operating Expenses | | | | | | | |
| Employee Costs | 203,701 | 203,973 | 98,891 | 96,905 | (1,986) | (2.0%) | 203,973 |
| Materials and Services | 282,455 | 285,397 | 133,286 | 131,827 | (1,459) | (1.1%) | 285,397 |
| Finance Costs | 12,766 | 12,766 | 6,165 | 6,272 | 107 | 1.7% | 12,766 |
| Company Contributions | 4,190 | 4,190 | 4,190 | 4,190 | 0 | 0.0% | 4,190 |
| Depreciation Expense | 170,053 | 170,053 | 85,026 | 87,117 | 2,091 | 2.5% | 174,234 |
| Other Expenses | 32,150 | 32,120 | 14,627 | 15,700 | 1,073 | 7.3% | 32,120 |
| Recurrent Capital Expenses | 5,000 | 5,000 | 2,094 | 2,566 | 472 | 22.5% | 5,000 |
| Total Operating Expenses | 710,315 | 713,498 | 344,280 | 344,576 | 296 | 0.1% | 717,679 |
| Operating Result | 711 | 711 | 8,283 | 10,994 | 2,712 | 32.7% | (3,470) |
| Capital Revenue | | | | | | | |
| Capital Grants and Subsidies | 47,809 | 58,853 | 28,453 | 38,872 | 10,419 | 36.6% | 58,853 |
| Capital Contributions - Cash | 28,500 | 28,500 | 14,323 | 10,105 | (4,218) | (29.4%) | 28,500 |
| Capital Contributions - Fixed Assets | 87,380 | 87,370 | - | - | - | - | 87,370 |
| Total Capital Revenue | 163,689 | 174,723 | 42,776 | 48,978 | 6,201 | 14.5% | 174,723 |
| Non-recurrent Expenses | | | | | | | |
| Profit/Loss on disposal, revaluation & impairment | - | - | - | 8 | 8 | - | 8 |
| Movements in landfill and quarry provisions | 3,056 | 3,056 | 1,528 | 1,528 | - | - | 3,056 |
| Recurrent Capital Expenses - Prior Year | - | - | - | 3,612 | 3,612 | - | 3,612 |
| Assets Transferred to Third Parties | - | - | - | - | - | - | - |
| Total Non-recurrent Expenses | 3,056 | 3,056 | 1,528 | 5,148 | 3,620 | 236.9% | 6,676 |
| Net Result | 161,345 | 172,378 | 49,531 | 54,824 | 5,293 | 10.7% | 164,577 |

Operating Result - Revenue

\$355.6 million in operating revenue has been received which is \$3.0 million (0.9%) higher than year to date budget

- Net General Rates \$1.2 million below budget
- Fees and Charges higher than budget \$2.3 million
 - Plumbing Services Applications \$715,000
 - Park Smart Parking Infringements \$697,000
 - Holiday Parks \$621,000
 - Sunshine Coast Stadium \$392,000
 - Quarry Sales \$368,000
 - Community Land Permits \$341,000
 - Venue 114 \$247,000
 - Animal Registrations \$188,000
 - **lower than budget**
 - Waste Refuse Tip Fees \$601,000 (*offset by other revenue higher than budget*)
 - General Infringements \$281,000
 - Parking Fees \$237,000 (*offset by expenditure lower than budget \$140,000*)
 - Beach Patrol Infringements \$224,000

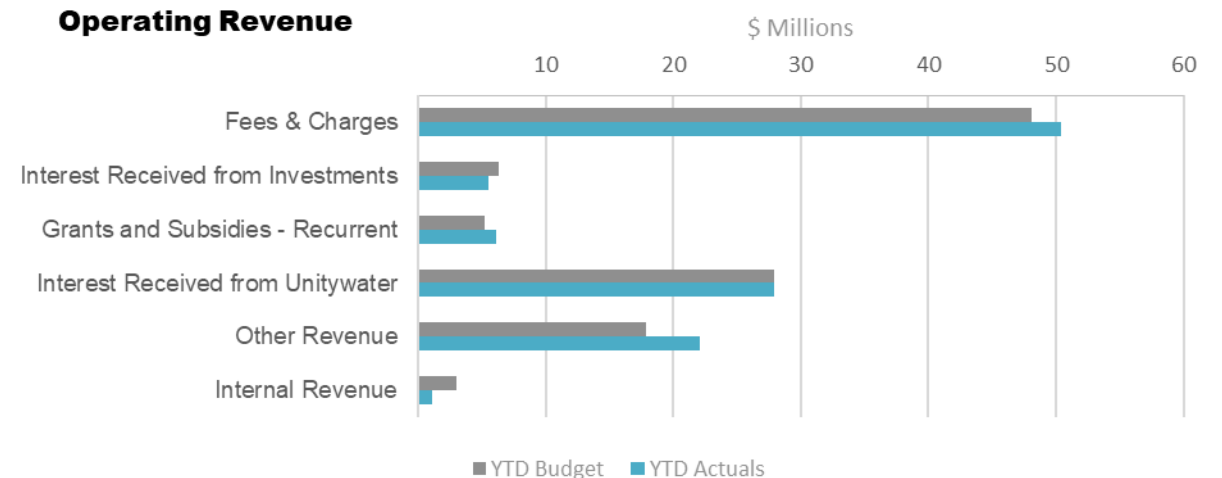
| Operating Summary | | | | December 2025 | | |
|----------------------------|-----------------|----------------|----------------|---------------|----------|----------|
| | Annual | | YTD | | | |
| | Original Budget | Current Budget | Current Budget | Actuals | Variance | Variance |
| | \$000s | \$000s | \$000s | \$000s | \$000s | % |
| Operating Revenue | 711,026 | 714,209 | 352,563 | 355,571 | 3,008 | 0.9% |
| Operating Expenses | 705,315 | 708,498 | 342,186 | 342,011 | (175) | (0.1%) |
| Recurrent Capital Expenses | 5,000 | 5,000 | 2,094 | 2,566 | 472 | 22.5% |
| Operating Result | 711 | 711 | 8,283 | 10,994 | 2,712 | 32.7% |
| Capital Revenue | 163,689 | 174,723 | 42,776 | 48,978 | 6,201 | 14.5% |
| Non-recurrent Expenses | 3,056 | 3,056 | 1,528 | 5,148 | 3,620 | 236.9% |
| Net Result | 161,345 | 172,378 | 49,531 | 54,824 | 5,293 | 10.7% |



Operating Result – Revenue (con't)

- Interest Received from Investments \$833,000 lower than budget
- Operating Subsidies \$903,000 higher than budget
 - Tropical Cyclone Alfred reimbursement \$713,000
- Other Revenue \$4.2 million higher than budget
 - Transport Main Roads reimbursement \$1.2 million
 - Revegetation Offset Revenue \$827,000
 - Customer Response recoupment \$346,000
 - Stadium Events \$281,000
 - Aquatic Centre recoupment \$61,000
 - Waste Carbon Credits Revenue \$255,000
 - Waste Container Refund Scheme \$184,000
 - Waste Miscellaneous \$379,000
 - Bond Recall \$221,000
 - Lease Revenue \$234,000
- Internal Sales Quarry below budget \$1.4 million - offset some by \$368,000 in external sales.

| Operating Summary | | | December 2025 | | | |
|----------------------------|------------------------|-----------------------|-----------------------|----------------|-----------------|--------------|
| | Annual | | YTD | | | |
| | Original Budget \$000s | Current Budget \$000s | Current Budget \$000s | Actuals \$000s | Variance \$000s | Variance % |
| Operating Revenue | 711,026 | 714,209 | 352,563 | 355,571 | 3,008 | 0.9% |
| Operating Expenses | 705,315 | 708,498 | 342,186 | 342,011 | (175) | (0.1%) |
| Recurrent Capital Expenses | 5,000 | 5,000 | 2,094 | 2,566 | 472 | 22.5% |
| Operating Result | 711 | 711 | 8,283 | 10,994 | 2,712 | 32.7% |
| Capital Revenue | 163,689 | 174,723 | 42,776 | 48,978 | 6,201 | 14.5% |
| Non-recurrent Expenses | 3,056 | 3,056 | 1,528 | 5,148 | 3,620 | 236.9% |
| Net Result | 161,345 | 172,378 | 49,531 | 54,824 | 5,293 | 10.7% |



Operating Result - Expenses

\$342.0 million in operating expenses has been incurred which is \$175,000 (0.1%) lower than year to date budget

Employee Costs \$2.0 million lower than year to date budget due to vacancies across Council.

Core Materials and Services below budget \$803,000

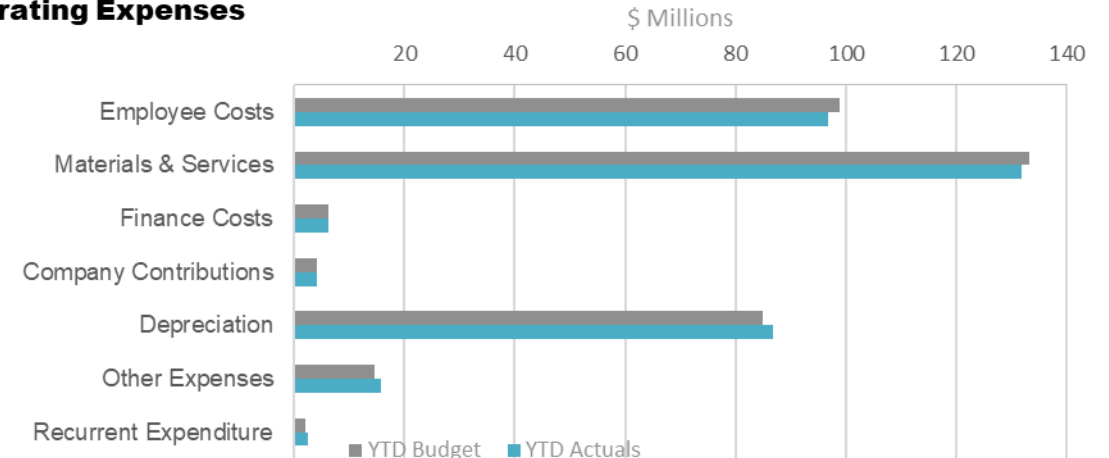
- Quarry \$910,000
- Property Management \$846,000
- Transport Network Management \$326,000
- Fuel \$519,000
- **higher than budget**
 - Appeals Legal Fees \$608,000
 - Waste \$518,000
 - Civil Operations \$468,000

Levy Programs below budget \$659,000

- Transport Levy \$449,000
- Environment Levy \$212,000

| Operating Summary | | | December 2025 | | | |
|----------------------------|------------------------|-----------------------|-----------------------|----------------|-----------------|--------------|
| | Annual | | YTD | | | |
| | Original Budget \$000s | Current Budget \$000s | Current Budget \$000s | Actuals \$000s | Variance \$000s | Variance % |
| Operating Revenue | 711,026 | 714,209 | 352,563 | 355,571 | 3,008 | 0.9% |
| Operating Expenses | 705,315 | 708,498 | 342,186 | 342,011 | (175) | (0.1%) |
| Recurrent Capital Expenses | 5,000 | 5,000 | 2,094 | 2,566 | 472 | 22.5% |
| Operating Result | 711 | 711 | 8,283 | 10,994 | 2,712 | 32.7% |
| Capital Revenue | 163,689 | 174,723 | 42,776 | 48,978 | 6,201 | 14.5% |
| Non-recurrent Expenses | 3,056 | 3,056 | 1,528 | 5,148 | 3,620 | 236.9% |
| Net Result | 161,345 | 172,378 | 49,531 | 54,824 | 5,293 | 10.7% |

Operating Expenses



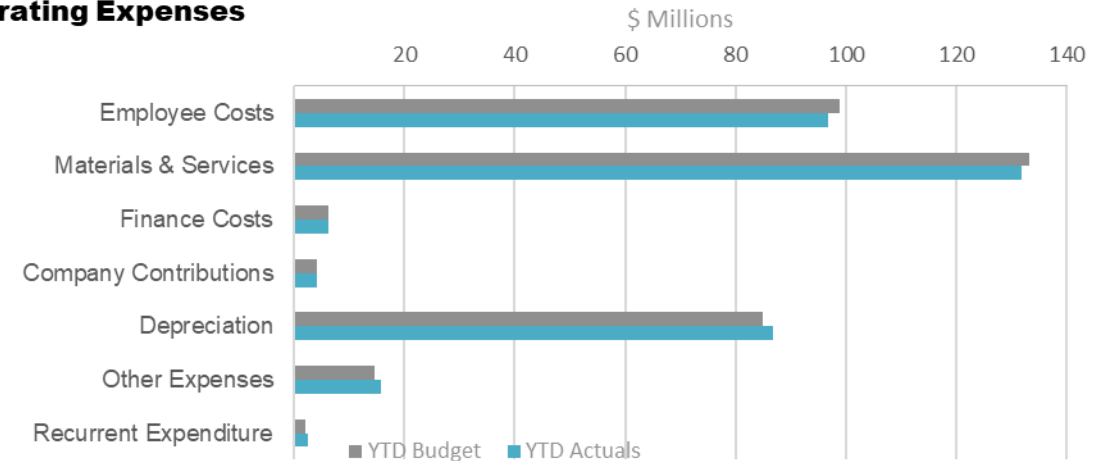
Operating Result – Expenses (con't)

Depreciation \$2.1 million higher than year to date budget

Non-recurrent Expenses \$3.6 million relating to prior-year capital project costs that are operational in nature with no budget allocated due to the uncertainty of the amount that will be recognised each year.

| Operating Summary | | | December 2025 | | | |
|----------------------------|---------------------------|--------------------------|--------------------------|-------------------|--------------------|---------------|
| | Annual | | YTD | | | |
| | Original Budget \$000s | Current Budget \$000s | Current Budget \$000s | Actuals \$000s | Variance \$000s | Variance % |
| Operating Revenue | 711,026 | 714,209 | 352,563 | 355,571 | 3,008 | 0.9% |
| Operating Expenses | 705,315 | 708,498 | 342,186 | 342,011 | (175) | (0.1%) |
| Recurrent Capital Expenses | 5,000 | 5,000 | 2,094 | 2,566 | 472 | 22.5% |
| Operating Result | 711 | 711 | 8,283 | 10,994 | 2,712 | 32.7% |
| Capital Revenue | 163,689 | 174,723 | 42,776 | 48,978 | 6,201 | 14.5% |
| Non-recurrent Expenses | 3,056 | 3,056 | 1,528 | 5,148 | 3,620 | 236.9% |
| Net Result | 161,345 | 172,378 | 49,531 | 54,824 | 5,293 | 10.7% |

Operating Expenses



Capital Expenditure

The overall program has reached 36.3% completion.

\$105.0 million of Council's total capital works budget has been expensed which is \$1.5 million (1.4%) lower than year to date budget.

The Core Capital Program has expensed \$70.2 million, \$1.8 million (2.6%) higher than year to date budget.

| Capital Expenditure | | | | | | December 2025 | | |
|--|---------------------------|--------------------------|------------------|-------------------|---------------|-----------------------------|--------------------------------|---|
| | Annual | | YTD | | | Annual | | |
| | Original Budget \$000s | Current Budget \$000s | Budget \$000s | Actuals \$000s | Variance % | % spend Annual Budget | Forecast Year End Actual | Forecast Year End Variance to Budget |
| Core Capital Works Program | | | | | | | | |
| Aerodromes | 2,274 | 2,389 | 380 | 387 | 102.0% | 16.2% | 1,297 | (1,091) |
| Buildings and Facilities | 21,164 | 16,800 | 3,221 | 3,740 | 116.1% | 22.3% | 13,392 | (3,407) |
| Coast and Canals | 9,899 | 9,557 | 3,903 | 3,072 | 78.7% | 32.1% | 7,879 | (1,678) |
| Environmental Assets | 6,574 | 3,094 | 306 | 269 | 87.7% | 8.7% | 2,897 | (197) |
| Minor Works | 5,365 | 7,356 | 1,552 | 2,259 | 145.5% | 30.7% | 6,591 | (765) |
| Holiday Parks | 4,126 | 3,410 | 644 | 529 | 82.2% | 15.5% | 3,418 | 9 |
| Parks and Gardens | 11,248 | 11,588 | 3,190 | 3,144 | 98.5% | 27.1% | 13,689 | 2,101 |
| Sports Facilities | 20,731 | 24,929 | 10,288 | 10,747 | 104.5% | 43.1% | 25,052 | 123 |
| Quarries | - | - | - | 0 | - | | 0 | 0 |
| Stormwater | 17,352 | 16,616 | 3,184 | 3,870 | 121.6% | 23.3% | 8,025 | (8,592) |
| Transportation | 117,766 | 119,065 | 41,730 | 42,182 | 101.1% | 35.4% | 106,955 | (12,111) |
| Total SCC Core Capital Program | 216,498 | 214,803 | 68,398 | 70,201 | 102.6% | 32.7% | 189,195 | (25,608) |
| Disaster Recovery Funding Arrangements | 3,888 | 13,708 | 11,965 | 10,979 | 91.8% | 80.1% | 12,646 | (1,062) |
| Fleet | 3,000 | 6,000 | - | 769 | - | 12.8% | 6,466 | 466 |
| Waste | 25,841 | 28,370 | 12,629 | 10,023 | 79.4% | 35.3% | 24,055 | (4,316) |
| Corporate Major Projects | 9,085 | 7,897 | 3,494 | 3,225 | 92.3% | 40.8% | 5,201 | (2,696) |
| Strategic Land and Commercial Properties | 3,417 | 18,732 | 10,000 | 9,835 | 98.3% | 52.5% | 19,013 | 281 |
| Total Other Capital Program | 45,231 | 74,708 | 38,089 | 34,831 | 91.4% | 46.6% | 67,381 | (7,327) |
| TOTAL | 261,729 | 289,511 | 106,487 | 105,032 | 98.6% | 36.3% | 256,575 | (32,935) |

The above program of works includes recurrent and non-recurrent expenditure, as reporting in the operating statement

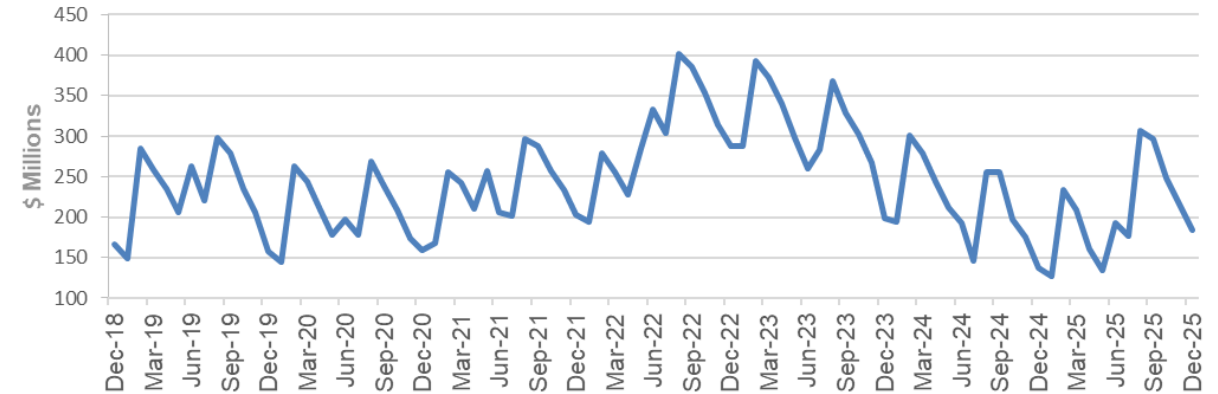
| | | | | | |
|------------------------|-------|-------|-------|-------|--------|
| Recurrent Expenses | 5,000 | 5,000 | 2,094 | 2,566 | 122.5% |
| Non-Recurrent Expenses | - | - | - | - | |

Cash Flows and Balance Sheet

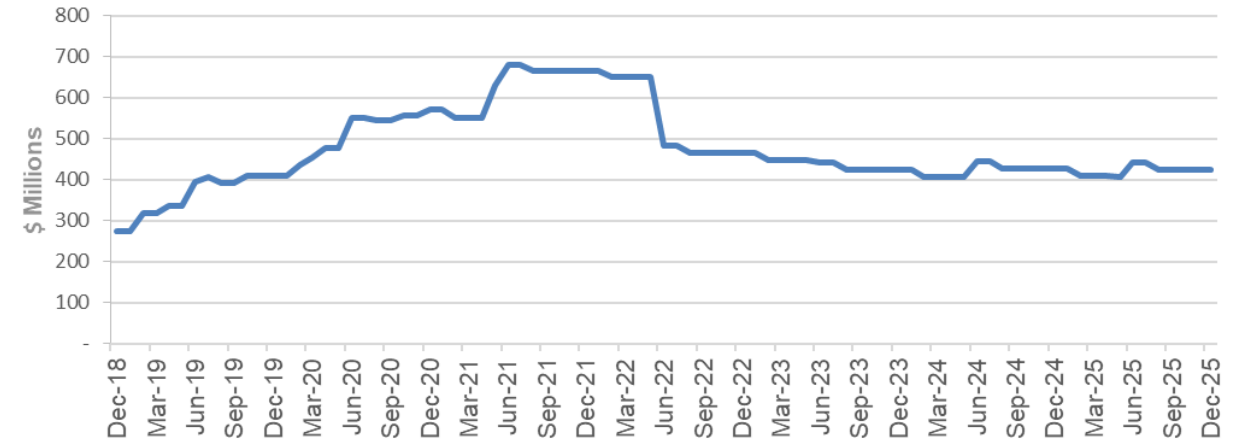
- Cash balance at 31 December was \$185.2 million excluding Trust
- Debt balance at 31 December was \$428.0 million

| Cash and Balance Sheet | | December 2025 | | |
|---|--|-----------------------|-------------------|--------------------|
| | | Current Budget \$000s | YTD Budget \$000s | YTD Actuals \$000s |
| CASH FLOWS | | | | |
| Opening Cash including Trust | | 216,764 | 230,573 | 241,845 |
| Net Cash Inflow/(Outflows) from: | | | | |
| Operating Activities | | 128,046 | 2,822 | 8,565 |
| Investing Activities | | (84,910) | (33,485) | (26,290) |
| Financing Activities | | 38,598 | (14,104) | (14,104) |
| Net Increase/(decrease) in Cash Held | | 81,734 | (44,767) | (31,829) |
| Closing Cash including Trust | | 298,498 | 185,806 | 210,016 |
| BALANCE SHEET | | | | |
| Current Assets | | 378,413 | | |
| Non Current Assets | | 9,369,274 | | |
| Total Assets | | 9,747,687 | | |
| Current Liabilities | | 242,957 | | |
| Non Current Liabilities | | 522,193 | | |
| Total Liabilities | | 765,150 | | |
| Net Community Assets/Total Community Equity | | 8,982,537 | | |

Cash Balance



Debt Balance



Debt

Council's current debt balance is \$428 million.

Sunshine Coast Council's debt program is governed by the 2025-26 Debt Policy, which was adopted with the Original Budget adoption on 7 July 2025.

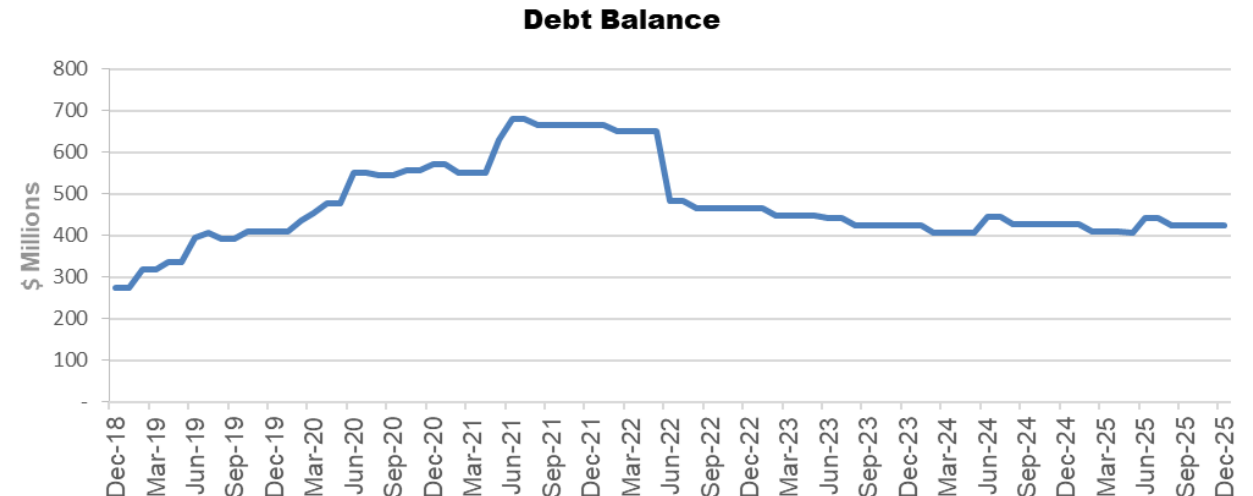
Planned new borrowings are undertaken in accordance with the Queensland Treasury Corporation Guidelines, the Statutory Bodies Financial Arrangements Act 1982 and Section 192 of the Local Government Regulation 2012.

Council's planned new borrowings for the 2025-26 financial year totalling \$66.8 million will be drawn down later in the financial year.

Council operates a central treasury model and as such does not generally provide debt funding for specific projects or assets but rather uses debt funding to finance Council's balance sheet, with the exception being for strategic projects.

Council's borrowing application has been submitted.

| Debt - 2025-26 | | | | |
|-----------------------------|-----------------|-----------------|------------------------|--------------------------|
| | Opening Balance | Debt Redemption | Planned New Borrowings | Forecast Closing Balance |
| | \$000 | \$000 | \$000 | \$000 |
| Sunshine Coast Council Core | 346,649 | 22,330 | 66,805 | 391,124 |
| Maroochydore City Centre | 95,504 | 5,877 | - | 89,627 |
| Total | 442,153 | 28,207 | 66,805 | 480,751 |



Investment Performance

At 31 December Council had \$185.2 million cash (excluding Trust funds), with an average interest rate of 4.15%, being 0.37% above benchmark. This is compared to the same period last year with \$139 million cash (excluding Trust funds) with an average interest rate of 4.9%, being 0.25% above benchmark.

The benchmark used to measure performance of cash funds is the Bloomberg AusBond Bank Bill Index (BAUBIL).

All investment parameters remain within the guidelines established by the Investment Policy.

| Investment Performance | | | | December 2025 | |
|--------------------------|----------------|---------------|------------|-------------------------|----------|
| Liquidity as at: | | | 31/12/2025 | Term deposits maturing: | |
| | \$'000's | | | \$'000's | Count |
| At-call accounts | | | | | |
| QTC + CBA (excl. trust) | 135,164 | 64.36% | | 20,000 | 1 |
| Maturities within 7 days | - | 0.00% | | 20,000 | 1 |
| Total at-call | 135,164 | 64.36% | | - | - |
| Investment Policy Target | | 10.00% | | - | - |
| | | | | 10,000 | 1 |
| | | | | - | - |
| | | | | - | - |
| | | | | 1 year - 3 years | - |
| | | | | Total | 3 |
| | | | | 50,000 | |

| INVESTMENT SUMMARY (including Trust) as at: | | | | | | | Investment Policy | |
|---|----------------|-----|----------------|-------|----------------|-------|-------------------|--------------|
| | 31/12/2025 | | 30/09/2025 | | 31/12/2024 | | Individual Limit | Group Limits |
| A1+ (QTC) | 104,597 | 50% | 118,053 | 36.7% | 102,201 | 62.4% | 100% | 100% |
| A1+ (Other) | 105,419 | 50% | 203,591 | 63.3% | 61,600 | 37.6% | 100% | 100% |
| A1 | - | 0% | - | 0.0% | - | 0.0% | 60% | 100% |
| A2 | - | 0% | - | 0.0% | - | 0.0% | 60% | 90% |
| A3 | - | 0% | - | 0.0% | - | 0.0% | 10% | 30% |
| Total Funds | 210,016 | | 321,644 | | 163,801 | | | |
| FUND SUMMARY | | | | | | | | |
| General Funds | 185,164 | | 296,152 | | 139,014 | | | |
| Trust Funds | 24,852 | | 25,492 | | 24,787 | | | |
| Total Funds | 210,016 | | 321,644 | | 163,801 | | | |

Savings Initiatives

Management will continue to identify and validate savings for the 2025-26 financial year.

| | Full Year Budget \$'000 | YTD Budget \$'000 | Achieved YTD \$'000 | On Target |
|---|----------------------------------|-------------------------|---------------------------|--------------|
| Vacancy Rate | 7,536 | 3,760 | 3,760 | ✓ |
| Employee Costs Savings Initiative | 1,100 | 367 | 1,350 | ✓ |
| Materials and Services Savings Initiative | 4,400 | 1,467 | 4,187 | ✓ |
| <i>TOTAL Savings Initiative</i> | <i>13,036</i> | <i>5,594</i> | <i>9,297</i> | |

Risks

The 2025-26 budget has been developed to ensure long term financial sustainability for the Sunshine Coast region. A key element to long term financial sustainability is achieving the targeted operating result.

The following key elements of the 2025-26 budget are based on management estimates and assumptions:

- Rates and charges revenue includes population and property growth forecasts
- Interest revenue and Finance costs includes interest rate forecasts
- Depreciation includes asset valuation, useful life and asset condition estimates and,
- Recurrent capital expenditure includes capitalisation estimates.

Management has used its best endeavours and judgment to determine suitable estimates and assumptions based on the available data, with reference to independent sources and relevant historic information where possible. There is a risk that the actual results may vary from the estimates. Material variances will be monitored and reported to Council through the Monthly Financial Performance Report and periodic budget reviews.

Continued monitoring of the delivery of the capital works program within budgeted scope and cost.

Thanks for your time



sunshinecoast.qld.gov.au

2025-26 Financial Year Grant Funding

| | Description | Division | Suburb | Estimated Construction Start Month | Construction Completed Month | TOTAL Grant Revenue \$'000 | Project Expenditure to date \$'000 |
|--------------------|--|------------------|---------------------|------------------------------------|------------------------------|----------------------------|------------------------------------|
| | | | | | | | |
| Federal Government | | | | | | (\$19,165) | \$7,365 |
| | | | | | | | |
| 1 | Roads to Recovery Program | | | | | (\$5,846) | |
| | | | | | | | |
| | Urban Rivers and Catchments Program | | | | | (\$920) | \$1,061 |
| 2 | K6643 - Quota Park Fishway Construction | Division 10 | Nambour | October 2024 | January 2026 | (\$920) | \$1,061 |
| | | | | | | | |
| | Growing Regions Fund | | | | | (\$7,000) | \$754 |
| 3 | H1670 - Growing Regions Round 2 - First Avenue Streetscape | Division 04 | Maroochydore | June 2025 | August 2026 | (\$3,000) | \$706 |
| 4 | K1280 - Honey Farm Rd Clubhouse Construction | Division 03 | Meridan Plains | May 2026 | March 2027 | (\$4,000) | \$49 |
| | | | | | | | |
| | Disaster Ready Fund - Round 1 | | | | | (\$5,000) | \$5,550 |
| 5 | K7936 - Mooloolaba Foreshore Stage 2 - Seawall | Division 05 | Mooloolaba | July 2025 | March 2027 | (\$5,000) | \$5,550 |
| | | | | | | | |
| | Play Our Way | | | | | (\$399) | \$75 |
| 6 | K8846 - Reserve 1000 Outdoor Amenities Facility | Division 02 | Golden Beach | April 2026 | October 2026 | (\$399) | \$75 |
| | | | | | | | |
| | | | | | | | |
| State Government | | | | | | (\$34,777) | \$8,733 |
| | | | | | | | |
| 7 | Disaster Recovery Funding Arrangements | | | | | (\$14,560) | |
| | | | | | | | |
| | Blackspot Funding | | | | | (\$3,368) | \$1,393 |
| 8 | K4894 - Blackspot - Beerburum Street and Cooroy Street Intersection | Division 02 | Dicky Beach | February 2026 | June 2026 | (\$525) | \$115 |
| 9 | K4895 - Blackspot - Old Gympie Road Beerburum | Division 01 | Beerburum | April 2025 | September 2025 | (\$500) | \$930 |
| 10 | K6054 - BlackSpot Sixth Ave Maroochydore - side street Zebra Crossing x 8 | Division 04 | Maroochydore | November 2025 | June 2026 | (\$886) | \$93 |
| 11 | K6056 - BlackSpot - Mons Road Forest Glen | Division 07 | Forest Glen | March 2026 | April 2026 | (\$134) | \$43 |
| 12 | K8652 - Blackspot - Dulong Road Dulong | Division 10 | Dulong | May 2026 | June 2026 | (\$595) | \$1 |
| 13 | K8653 - Blackspot - Vise Road Buderim | Division 07 | Forest Glen | April 2026 | May 2026 | (\$170) | \$4 |
| 14 | H4105 - Blackspot - Bellvista Boulevard - Raised Zebra Crossing on Southern Leg of Roundabout | Division 01 | Caloundra West | December 2025 | January 2026 | (\$558) | \$207 |
| | | | | | | | |
| | Minor Infrastructure and Inclusive Facilities Fund | | | | | (\$518) | \$1,072 |
| 15 | K7687 - MSSWP3 - Meta Street and Douglas Street - Raised Crossing | Division 04 | Mooloolaba | | | (\$18) | \$233 |
| 16 | K7596 - Maleny Skate Park Upgrade Phase 2 | Division 05 | Maleny | July 2025 | February 2026 | (\$150) | \$466 |
| 17 | H9184 - Caloundra South Sports Clubhouse DS1 | Division 01 | Baringa | February 2025 | August 2025 | (\$350) | \$373 |
| | | | | | | | |
| | Queensland Transport Cycle Network Program | | | | | (\$2,873) | \$142 |
| 18 | H8416 - Emu Mountain Road Pathway Construction | Division 09 | Coolum Beach | | | (\$899) | \$63 |
| 19 | H4585 - LGIP Mooloolaba Esplanade Active Transport Link | Division 04 | Mooloolaba | | | (\$100) | \$10 |
| 20 | H5950 - LGIP Burke Street Pathway | Division 02 | Golden Beach | | | (\$75) | \$5 |
| 21 | H5955 - LGIP Karawatha Dr Cycle Lanes | Division 06 | Mountain Creek | January 2027 | June 2027 | (\$1,500) | \$38 |
| 22 | H6800 - LGIP River Esplanade Active Transport Link | Division 04 | Mooloolaba | | | (\$100) | \$0 |
| 23 | H5972 - LGIP Caloundra to Currimundi Stage 2 - Bowman Road Active Transport Link | Division 02 | Caloundra | | | (\$75) | \$2 |
| 24 | K3826 - Jensen Park Golden Beach Coastal Pathway | Division 02 | Golden Beach | March 2026 | April 2026 | (\$124) | \$24 |
| | | | | | | | |
| | Walking Network Plans | | | | | (\$518) | \$15 |
| 25 | K3037 - Walking Network Plans | Whole of Council | | | | (\$18) | \$0 |
| 26 | K8298 - WNP - Buddina - Illuka Avenue Lowana Dr | Division 04 | Buddina | April 2026 | June 2026 | (\$500) | \$15 |
| | | | | | | | |
| | South East Queensland Community Stimulus Program | | | | | (\$4,136) | \$2,956 |
| 27 | K2914 - SEQCSP Beerwah Cemetery entrance feature and carparking | Division 01 | Beerwah | April 2026 | June 2026 | (\$310) | \$95 |
| 28 | K6414 - SEQCSP Khancoban Drive Park - District Park Development | Division 06 | Buderim | | | (\$238) | \$6 |
| 29 | K7394 - SEQCSP Albany Lakes Park - Public Amenity | Division 06 | Sippy Downs | November 2025 | January 2026 | (\$350) | \$239 |
| 30 | H5133 - SEQCSP South Cooloom Road Cooloom New Pathway | Division 08 | Cooloom Beach | July 2025 | January 2026 | (\$480) | \$1,178 |
| 31 | K7568 - SEQCSP Sundew Street MUDJIMBA - East Section kerb and channel | Division 08 | Mudjimba | September 2025 | | (\$320) | \$729 |
| 32 | K1771 - SEQCSP Petrie Creek Road Shoulder Widening from Paynters Creek Road to Celestine Place | Division 07 | Rosemount | September 2025 | October 2026 | (\$1,718) | \$640 |
| 33 | H4604 - SEQCSP Nambour Namba Place Revitalisation Project | Division 10 | Nambour | March 2026 | November 2026 | (\$120) | \$65 |
| 34 | K7207 - SEQCSP Cooloom beach DDA compliant beach access ramp | Division 09 | Cooloom Beach | June 2026 | September 2026 | (\$300) | \$4 |
| 35 | K8605 - SEQCSP Namba Ped Crossing | Division 10 | Nambour | | | (\$300) | \$0 |
| | | | | | | | |
| | Transport Infrastructure Development Scheme | | | | | (\$1,581) | \$197 |
| 36 | B0792 - WOR School Precinct Improvement Planning | Whole of Council | | | | (\$200) | \$0 |
| 37 | K8425 - TIDS Roys Road BEERWAH - widening and overlay | Division 01 | Beerwah | December 2025 | March 2026 | (\$1,381) | \$197 |
| | | | | | | | |
| | SEQ Liveability Fund | | | | | (\$4,333) | \$2,957 |
| 38 | H7509 - Alex Bluff Foreshore Coastal Pathway Imp | Division 04 | Alexandra Headlands | January 2026 | September 2026 | (\$2,000) | \$98 |
| 39 | K2838 - Mooloolaba Foreshore Stage 2 - Central Meeting Place | Division 04 | Mooloolaba | July 2025 | March 2027 | (\$2,333) | \$2,859 |
| | | | | | | | |
| | School Transport Infrastructure Program | | | | | (\$2,290) | \$433 |
| 40 | K8474 - STIP - Montville State School Pathway Upgrade | Division 05 | Montville | January 2026 | February 2026 | (\$105) | \$22 |
| 41 | K8475 - STIP - Palmview State School Raised Pedestrian Crossings | Division 06 | Palmview | June 2026 | July 2026 | (\$224) | \$3 |
| 42 | K8478 - STIP - Golden Beach State School Pathway Upgrade | Division 02 | Golden Beach | September 2025 | January 2026 | (\$208) | \$345 |
| 43 | K8480 - STIP - Peregrian Springs State School Raised Pedestrian Crossing | Division 09 | Peregrian Springs | | | (\$108) | \$23 |
| 44 | K8481 - STIP - Yandina State School Stop Drop and Go | Division 10 | Yandina | January 2026 | January 2026 | (\$30) | \$6 |
| 45 | K8832 - STIP - Kuluin State School Raised Pedestrian Crossing | Division 07 | Kuluin | | | (\$281) | \$17 |
| 46 | K8833 - STIP - Chancellor State College Primary Stop Drop and Go Zone | Division 06 | Sippy Downs | January 2026 | January 2026 | (\$34) | \$3 |
| 47 | K9089 - STIP - Maroochydore State High School - Bus Zone Upgrade | Division 08 | Maroochydore | | | (\$1,200) | \$6 |
| 48 | H7363 - North Arm School Parking Improvements | Division 10 | North Arm | | | (\$100) | \$9 |
| | | | | | | | |
| | Queensland Resilience and Risk Reduction Fund (QRRRF) | | | | | (\$600) | \$213 |
| 49 | K6749 - Golden beach south seawall and stormwater improvements | Division 02 | Golden Beach | June 2026 | February 2027 | (\$600) | \$213 |

Project Complete

Related Report / Additional Information

| | | | |
|-------------------------------|--|----------------------------|--------------------------------|
| Meeting: | Ordinary Meeting | Date: | 29 January 2026 |
| Requesting Councillor: | Councillor M Suarez | | |
| Item: | 8.1 - December Financial Performance Report | | |
| Circulation | Tuesday 27 January 2026 | | |
| Officer: | Co-ordinator Financial Services | Approving Director: | Chief Financial Officer |

In response to questions raised by Councillor M Suarez, please note the following additional information for your consideration.

Question:

Can an explanation be provided for the \$2 million increase in the Parks and Gardens capital expenditure forecast to year-end?

Response:

The forecasted overspend in the Parks and Gardens Program is related to the Coastal Pathways Sub-Program, Alex Bluff Foreshore Coastal Pathway Implementation. The Contract for this project is awarded and the forecast reflects the contractor's program of works for this project, which are scheduled to commence in February 2026 and will be delivered in multiple stages. Stage 1 has been accelerated to maximise the amount of construction achievable within the current six-month period, which has resulted in increased projected expenditure for this stage of the program. Budget review 2 will reflect this delivery program.

Question:

Can you provide further information regarding the significant savings for stormwater?

Response:

The forecasted underspend in the Stormwater Program of \$8.6 million is related to 3 Projects:

K2882 SCC Stadium North - forecast underspend \$7.4 million

Works for this project have been delayed due to refinements in design finalisation including updated cost estimation. This results in postponed delivery commencement and a deferral of \$7.4 million will be actioned at Budget Review 2.

H9108 Oval Ave and Arthur Street - forecast underspend \$554,000

Delayed stormwater works linked with the Caloundra Transport Corridor project which is awaiting Environment Protection and Biodiversity Conservation Approval from the Commonwealth Department of Climate Change, Energy, the Environment and Water and progression of the tender phase. A deferral of \$500,000 will be actioned at Budget Review 2.

K2807 Buderim Street to Coondibah Creek - forecast underspend \$663,000

Works will progress during early to mid-2026 and the required forecast expenditure will now be updated to reflect delivery of the required scope, which will include demolition and further design.