

8.1 DECEMBER 2025 FINANCIAL PERFORMANCE REPORT

File No:	Council Meetings
Author:	Coordinator Financial Services Finance and Commercial Partnerships
Attachments:	Att 1 - December 2025 Financial Performance Report Att 2 - December 2025 Capital Grant Funded Project Report Att 3 - Additional Information (<i>Additional Information</i>)

PURPOSE

To meet Council's legislative obligations, a monthly report must be presented to Council on its financial performance and investments.

EXECUTIVE SUMMARY

This monthly financial performance report provides Council with a summary of performance against budget as at 31 December 2025, in terms of the operating result and delivery of the capital program.

Operating Performance

Table 1: Operating Budget as at 31 December 2025

	Original Budget \$'000	Current Budget \$'000
Total Operating Revenue	711,026	714,209
Total Operating Expenses	710,315	713,498
Operating Result	711	711

	Year to Date Budget December 2025 \$'000	Year to Date Actuals December 2025 \$'000
Total Operating Revenue	352,563	355,571
Total Operating Expenses	344,280	344,576
Operating Result	8,283	10,994
Total Cash Balance (including Trust)	185,806	210,016

Details of the monthly financial report are contained in **Attachment 1**.

OFFICER RECOMMENDATION

That Council receive and note the report titled “December 2025 Financial Performance Report”.

FINANCE AND RESOURCING

This report sets out the details of Council's financial performance and investments for the month ending 31 December 2025 and meets Council's legislative reporting requirements.

CORPORATE PLAN

Corporate Plan Goal: *Organisational excellence*

Strategic Pathway: We serve our community by providing this great service

Operational Activity: S31 - Financial Management - Strategic management of Council's finances, assets, procurement and contracts that support effective supplier relationship, resource allocation and financial sustainability.

CONSULTATION

Councillor Consultation

Consultation has been undertaken with the Organisational Excellence Portfolio Councillors, E Hungerford and J Broderick.

Internal Consultation

This report has been written in conjunction with advice from:

- Chief Financial Officer
- Executive Leadership Team

External Consultation

No external consultation is required for this report.

Community Engagement

No community engagement is required for this report.

Legal

This report ensures that Council complies with its legislative obligations with respect to financial reporting in accordance with Section 204 of the *Local Government Regulation 2012*.

Investment of funds is in accordance with the provisions of the *Statutory Bodies Financial Arrangements Act 1982* and the associated Regulations and the *Local Government Act 2009*.

Policy

Sunshine Coast Council's 2025-26 Investment Policy, and

Sunshine Coast Council's 2025-26 Debt Policy.

Risk

The 2025-26 budget has been developed to ensure long term financial sustainability for the Sunshine Coast region. A key element to long term financial sustainability is achieving the targeted operating result.

The following key elements of the 2025-26 budget are based on management estimates and assumptions:

- Rates and charges revenue includes population and property growth forecasts
- Interest revenue and finance costs includes interest rate forecasts
- Depreciation includes asset valuation, useful life, asset condition estimates
- Recurrent capital expenditure includes capitalisation estimates

Management has used its best endeavours and judgment to determine suitable estimates and assumptions based on the available data, with reference to independent sources and relevant historic information where possible. There is a risk that the actual results may vary from the estimates. Material variances will be monitored and reported to Council through the Monthly Financial Performance Report and periodic budget reviews.

Council's operating result includes savings initiatives of \$13.0 million, with \$7.5 million attributed to the Employee Vacancy Rate.

Continued monitoring of the delivery of the capital works program within budgeted scope and cost.

Previous Council Resolution

Ordinary Meeting 18 September 2025 (OM25/82)

That Council:

- (a) *receive and note the report titled "Budget Review 1" and*
- (b) *adopt Appendix A as tabled, pursuant to sections 169 and 170 of the Local Government Regulation 2012, Council's amended budget for 2025-26 financial year incorporating:*
 - (i) *the statement of income and expense*
 - (ii) *the statement of financial position*
 - (iii) *the statement of changes in equity*
 - (iv) *the statement of cash flow*
 - (v) *the relevant measures of financial sustainability*
 - (vi) *the long term financial forecast*
 - (vii) *Council's 2025-26 Capital Works Program, endorse the indicative four-year program for the period 2027 to 2030, and note the five-year program for the period 2031 to 2035.*
 - (viii) *Debt Policy*
- (c) *note the following documentation applies as adopted 7 July 2025*
 - (i) *Revenue Policy*

- (ii) *the total value of change, expressed as a percentage, in the rates and utility charges levied for the financial year compared with the rates and utility charges levied in the previous budget*
- (iii) *the Revenue Statement*
- (iv) *the rates and charges to be levied for the 2025-26 financial year and other matters as adopted 7 July 2025*
- (v) *the Strategic Environment Levy Policy*
- (vi) *the Strategic Arts and Heritage Levy Policy*
- (vii) *the Strategic Transport Levy Policy*
- (viii) *Prescribed Services Charge Plan (No. 2) 2025-26 Financial Year and*
- (d) *endorse the Minor Capital Works Program (Appendix B).*

Special Meeting 7 July 2025 (SM25/4) in part**1. STATEMENT OF ESTIMATED FINANCIAL POSITION**

That Council receive and note the statement of estimated financial operations and financial position of the Council in respect to the 2024-25 financial year as set out in Attachment 1 pursuant to section 205 of the Local Government Regulation 2012.

10. ADOPTION OF BUDGET

That Council adopt Appendix A as tabled, pursuant to sections 169 and 170 of the Local Government Regulation 2012, as Council's budget for 2025-26 financial year incorporating:

- i. the statement of income and expenditure
- ii. the statement of financial position
- iii. the statement of changes in equity
- iv. the statement of cash flow
- v. the relevant measures of financial sustainability
- vi. the significant business activity statement
- vii. the long-term financial forecast, as detailed in items 10(i) to 10(iv) above
- viii. the Revenue Policy (adopted by Council resolution on 21 May 2025)
- ix. the total value of the change, expressed as a percentage, in the rates and utility charges levied for the financial year compared with the rates and utility charges levied in the previous budget
- x. the Revenue Statement for the period 1 July 2025 to 30 June 2026
- xi. Council's 2025-26 Capital Works Program, endorsing the indicative four-year program for the period 2027 to 2030, and noting the five-year program for the period 2031 to 2035
- xii. the rates and charges to be levied for the 2025-26 financial year and other matters as detailed above in clauses 2 to 9; and
- xiii. the 2025-26 Minor Capital Works Program.

Related Documentation

2025-26 Adopted Budget

Critical Dates

There are no critical dates for this report.

Implementation

There are no implementation details to include in this report.

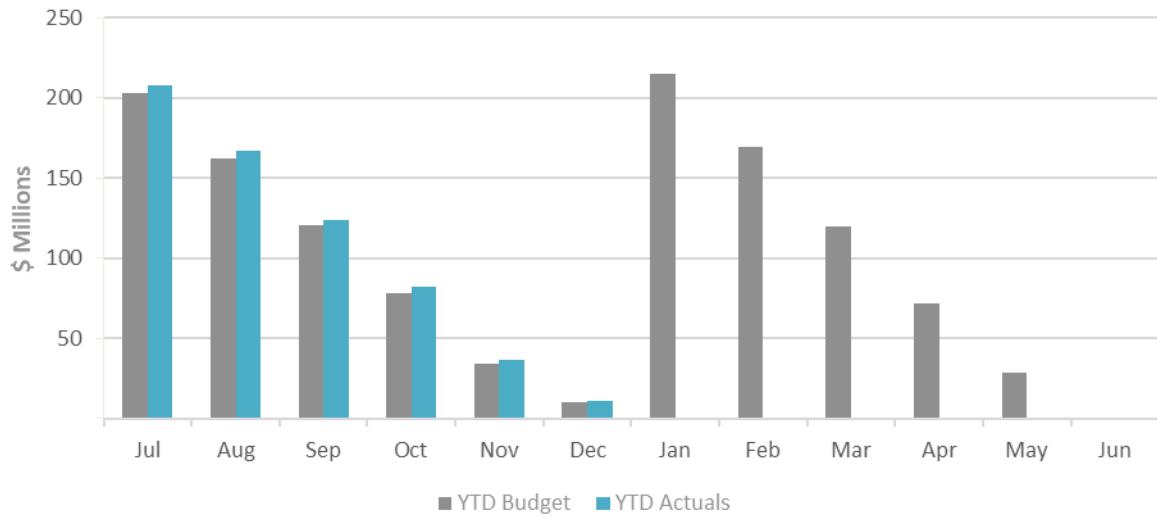
2025-26 BUDGET

Financial Performance Report

December 2025

Statement of Income and Expenses

2025-26 Operating Result



As at the 31 December Council had an operating result of \$11.0 million, which is \$2.7 million (32.7%) above current year to date budget.

The reported year end forecast remains aligned with the adopted budget at this stage of the financial year.

Statement of Income & Expenses			December 2025			
	Annual		YTD			Annual
	Original Budget \$000	Current Budget \$000	Current Budget \$000	Actuals \$000	Variance \$000	Variance %
Operating Revenue						
General Rates	348,378	348,378	173,427	172,277	(1,150)	(0.7%)
Cleansing Charges	121,541	121,541	58,553	58,053	(500)	(0.9%)
Levies	23,634	23,634	11,733	11,807	74	0.6%
Fees and Charges	90,134	90,134	48,128	50,406	2,278	4.7%
Interest Received from Investments	11,500	11,500	6,348	5,515	(833)	(13.1%)
Operating Grants and Subsidies	23,230	23,800	5,206	6,109	903	17.3%
Operating Contributions	327	327	304	279	(25)	(8.2%)
Unitywater Participation	52,500	52,500	27,948	27,948	0	0.0%
Other Revenue	32,904	35,517	17,881	22,120	4,239	23.7%
Internal Sales/Recoveries	6,879	6,879	3,035	1,058	(1,976)	(65.1%)
Total Operating Revenue	711,026	714,209	352,563	355,571	3,008	0.9%
Operating Expenses						
Employee Costs	203,701	203,973	98,891	96,905	(1,986)	(2.0%)
Materials and Services	282,455	285,397	133,286	131,827	(1,459)	(1.1%)
Finance Costs	12,766	12,766	6,165	6,272	107	1.7%
Company Contributions	4,190	4,190	4,190	4,190	0	0.0%
Depreciation Expense	170,053	170,053	85,026	87,117	2,091	2.5%
Other Expenses	32,150	32,120	14,627	15,700	1,073	7.3%
Recurrent Capital Expenses	5,000	5,000	2,094	2,566	472	22.5%
Total Operating Expenses	710,315	713,498	344,280	344,576	296	0.1%
Operating Result	711	711	8,283	10,994	2,712	32.7%
Capital Revenue						
Capital Grants and Subsidies	47,809	58,853	28,453	38,872	10,419	36.6%
Capital Contributions - Cash	28,500	28,500	14,323	10,105	(4,218)	(29.4%)
Capital Contributions - Fixed Assets	87,380	87,370	-	-	-	-
Total Capital Revenue	163,689	174,723	42,776	48,978	6,201	14.5%
Non-recurrent Expenses						
Profit/Loss on disposal, revaluation & impairment	-	-	-	8	8	8
Movements in landfill and quarry provisions	3,056	3,056	1,528	1,528	-	-
Recurrent Capital Expenses - Prior Year	-	-	-	3,612	3,612	-
Assets Transferred to Third Parties	-	-	-	-	-	-
Total Non-recurrent Expenses	3,056	3,056	1,528	5,148	3,620	236.9%
Net Result	161,345	172,378	49,531	54,824	5,293	10.7%
						164,577

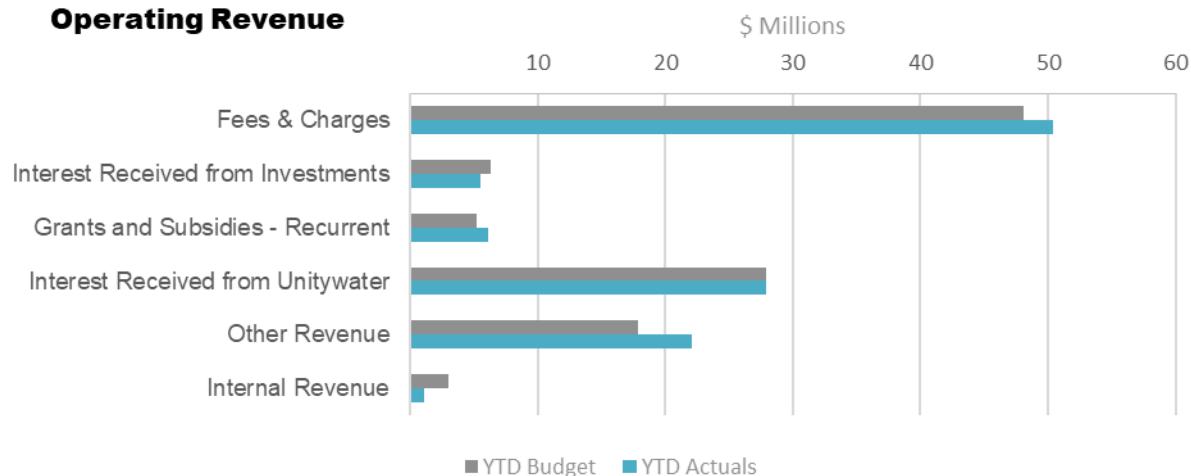
Operating Result - Revenue

\$355.6 million in operating revenue has been received which is \$3.0 million (0.9%) higher than year to date budget

- Net General Rates \$1.2 million below budget
- Fees and Charges higher than budget \$2.3 million
 - Plumbing Services Applications \$715,000
 - Park Smart Parking Infringements \$697,000
 - Holiday Parks \$621,000
 - Sunshine Coast Stadium \$392,000
 - Quarry Sales \$368,000
 - Community Land Permits \$341,000
 - Venue 114 \$247,000
 - Animal Registrations \$188,000
- lower than budget***
 - Waste Refuse Tip Fees \$601,000 (*offset by other revenue higher than budget*)
 - General Infringements \$281,000
 - Parking Fees \$237,000 (*offset by expenditure lower than budget \$140,000*)
 - Beach Patrol Infringements \$224,000

	Operating Summary		December 2025			
	Original Budget \$000s	Current Budget \$000s	YTD			
			Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	711,026	714,209	352,563	355,571	3,008	0.9%
Operating Expenses	705,315	708,498	342,186	342,011	(175)	(0.1%)
Recurrent Capital Expenses	5,000	5,000	2,094	2,566	472	22.5%
Operating Result	711	711	8,283	10,994	2,712	32.7%
Capital Revenue	163,689	174,723	42,776	48,978	6,201	14.5%
Non-recurrent Expenses	3,056	3,056	1,528	5,148	3,620	236.9%
Net Result	161,345	172,378	49,531	54,824	5,293	10.7%

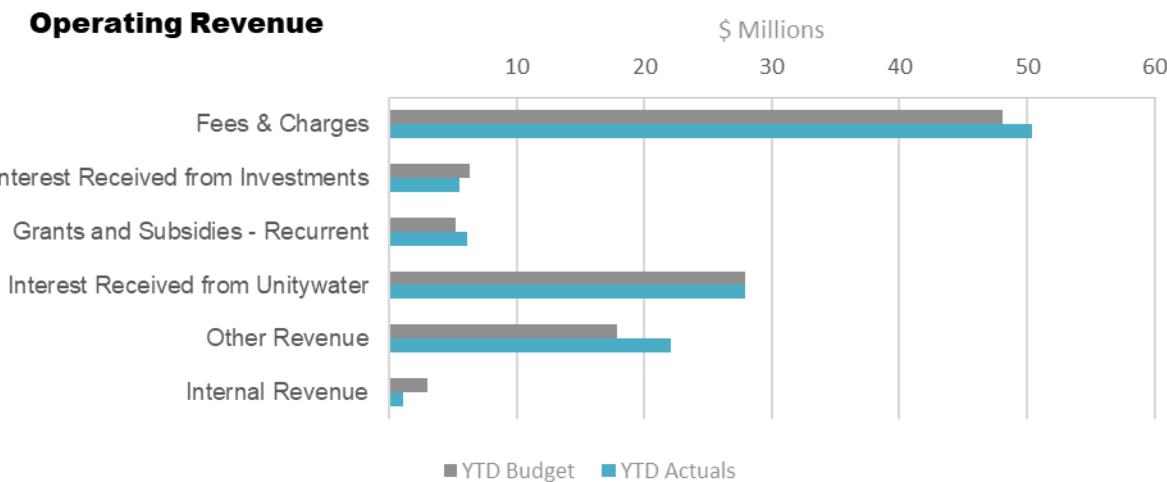
Operating Revenue



Operating Result – Revenue (con't)

- Interest Received from Investments \$833,000 lower than budget
- Operating Subsidies \$903,000 higher than budget
 - Tropical Cyclone Alfred reimbursement \$713,000
- Other Revenue \$4.2 million higher than budget
 - Transport Main Roads reimbursement \$1.2 million
 - Revegetation Offset Revenue \$827,000
 - Customer Response recoupment \$346,000
 - Stadium Events \$281,000
 - Aquatic Centre recoupment \$61,000
 - Waste Carbon Credits Revenue \$255,000
 - Waste Container Refund Scheme \$184,000
 - Waste Miscellaneous \$379,000
 - Bond Recall \$221,000
 - Lease Revenue \$234,000
- Internal Sales Quarry below budget \$1.4 million - offset some by \$368,000 in external sales.

	Operating Summary		December 2025			
	Annual		YTD			
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Non-recurrent Expenses	3,056	3,056	1,528	5,148	3,620	236.9%
Net Result	161,345	172,378	49,531	54,824	5,293	10.7%



Operating Result - Expenses

\$342.0 million in operating expenses has been incurred which is \$175,000 (0.1%) lower than year to date budget

Employee Costs \$2.0 million lower than year to date budget due to vacancies across Council.

Core Materials and Services below budget \$803,000

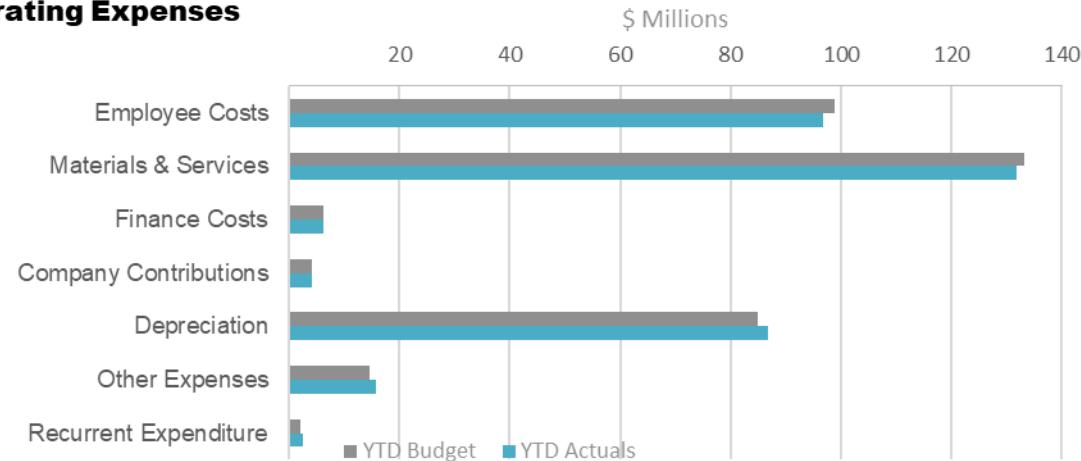
- Quarry \$910,000
- Property Management \$846,000
- Transport Network Management \$326,000
- Fuel \$519,000
- ***higher than budget***
 - Appeals Legal Fees \$608,000
 - Waste \$518,000
 - Civil Operations \$468,000

Levy Programs below budget \$659,000

- Transport Levy \$449,000
- Environment Levy \$212,000

	Operating Summary		December 2025			
	Original Budget \$000s	Current Budget \$000s	YTD			
			Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	711,026	714,209	352,563	355,571	3,008	0.9%
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Operating Expenses

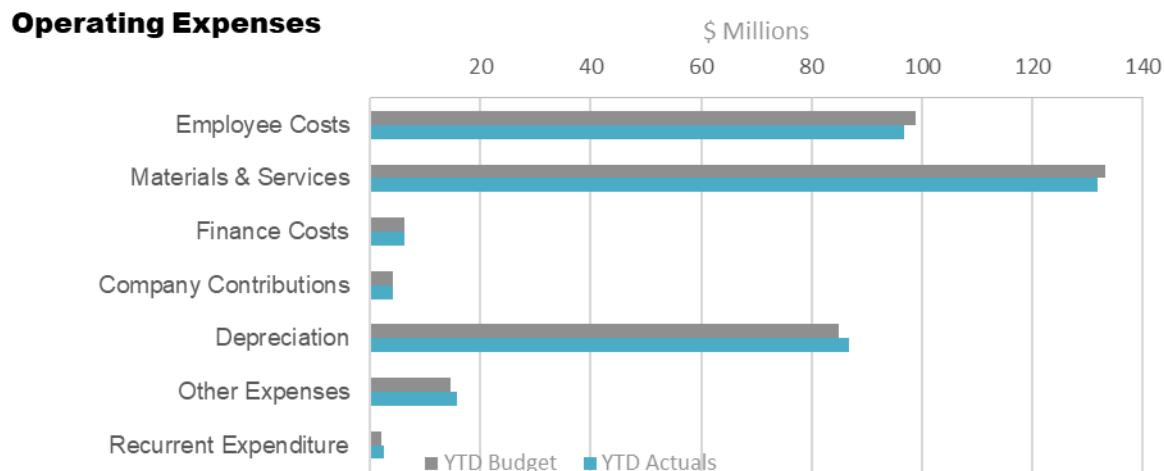


Operating Result – Expenses (con't)

Depreciation \$2.1 million higher than year to date budget

Non-recurrent Expenses \$3.6 million relating to prior-year capital project costs that are operational in nature with no budget allocated due to the uncertainty of the amount that will be recognised each year.

	Operating Summary		December 2025					
	Annual	YTD	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	711,026	714,209	352,563	355,571	355,571	3,008	3,008	0.9%
Operating Expenses	705,315	708,498	342,186	342,011	342,011	(175)	(175)	(0.1%)
Recurrent Capital Expenses	5,000	5,000	2,094	2,566	2,566	472	472	22.5%
Operating Result	711	711	8,283	10,994	10,994	2,712	2,712	32.7%
Capital Revenue	163,689	174,723	42,776	48,978	48,978	6,201	6,201	14.5%
Non-recurrent Expenses	3,056	3,056	1,528	5,148	5,148	3,620	3,620	236.9%
Net Result	161,345	172,378	49,531	54,824	54,824	5,293	5,293	10.7%



Capital Expenditure

The overall program has reached 36.3% completion.

\$105.0 million of Council's total capital works budget has been expensed which is \$1.5 million (1.4%) lower than year to date budget.

The Core Capital Program has expensed \$70.2 million, \$1.8 million (2.6%) higher than year to date budget.

	Capital Expenditure					December 2025		
	Annual		YTD		Variance %	Annual		Forecast Year End Variance to Budget
	Original Budget \$000s	Current Budget \$000s	Budget \$000s	Actuals \$000s		% spend Annual Budget	Forecast Year End Actual	
Core Capital Works Program								
Aerodromes	2,274	2,389	380	387	102.0%	16.2%	1,297	(1,091)
Buildings and Facilities	21,164	16,800	3,221	3,740	116.1%	22.3%	13,392	(3,407)
Coast and Canals	9,899	9,557	3,903	3,072	78.7%	32.1%	7,879	(1,678)
Environmental Assets	6,574	3,094	306	269	87.7%	8.7%	2,897	(197)
Minor Works	5,365	7,356	1,552	2,259	145.5%	30.7%	6,591	(765)
Holiday Parks	4,126	3,410	644	529	82.2%	15.5%	3,418	9
Parks and Gardens	11,248	11,588	3,190	3,144	98.5%	27.1%	13,689	2,101
Sports Facilities	20,731	24,929	10,288	10,747	104.5%	43.1%	25,052	123
Quarries	-	-	-	0	-	-	0	0
Stormwater	17,352	16,616	3,184	3,870	121.6%	23.3%	8,025	(8,592)
Transportation	117,766	119,065	41,730	42,182	101.1%	35.4%	106,955	(12,111)
Total SCC Core Capital Program	216,498	214,803	68,398	70,201	102.6%	32.7%	189,195	(25,608)
Disaster Recovery Funding Arrangements	3,888	13,708	11,965	10,979	91.8%	80.1%	12,646	(1,062)
Fleet	3,000	6,000	-	769	-	12.8%	6,466	466
Waste	25,841	28,370	12,629	10,023	79.4%	35.3%	24,055	(4,316)
Corporate Major Projects	9,085	7,897	3,494	3,225	92.3%	40.8%	5,201	(2,696)
Strategic Land and Commercial Properties	3,417	18,732	10,000	9,835	98.3%	52.5%	19,013	281
Total Other Capital Program	45,231	74,708	38,089	34,831	91.4%	46.6%	67,381	(7,327)
TOTAL	261,729	289,511	106,487	105,032	98.6%	36.3%	256,575	(32,935)

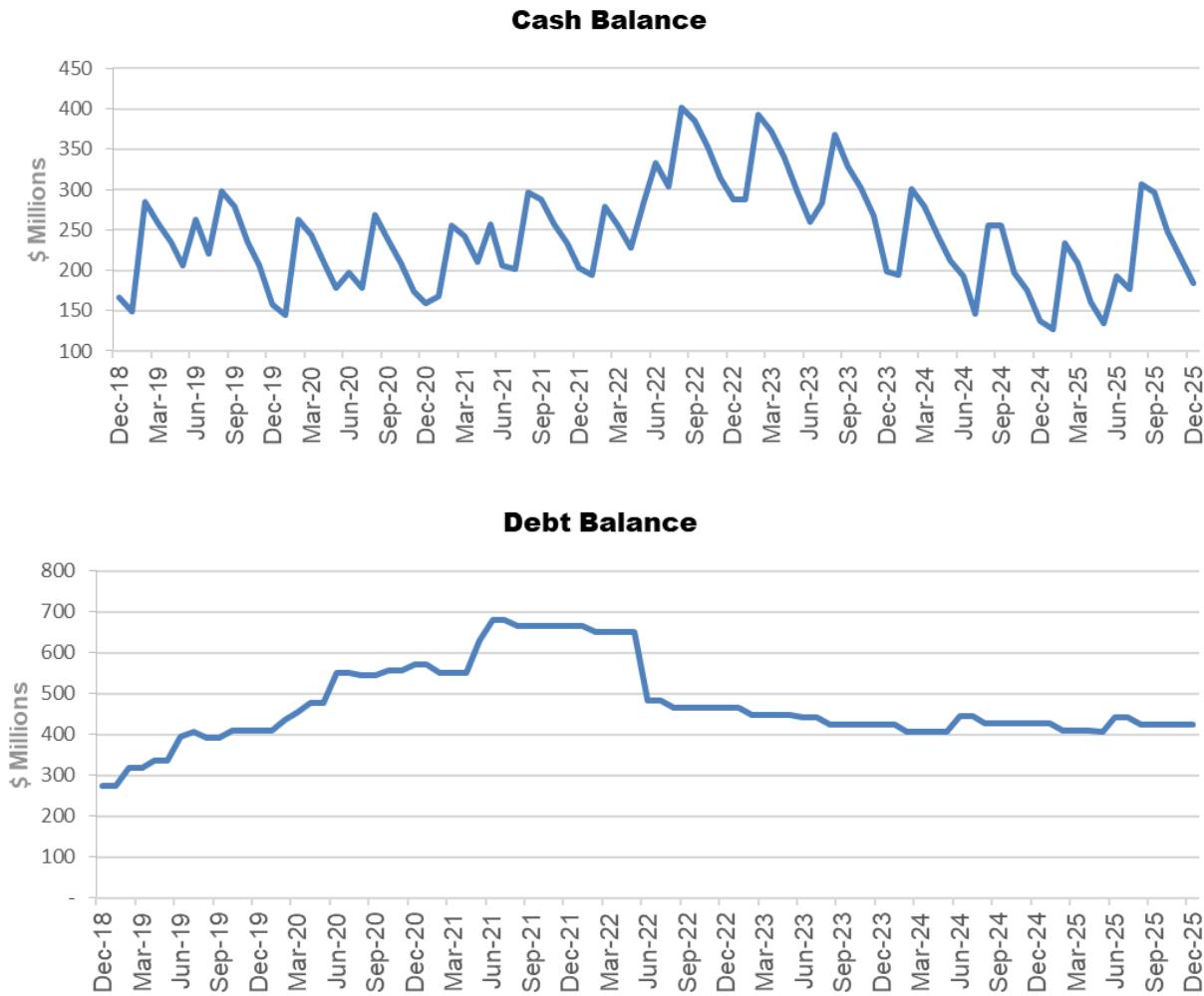
The above program of works includes recurrent and non-recurrent expenditure, as reporting in the operating statement

Recurrent Expenses	5,000	5,000	2,094	2,566	122.5%
Non-Recurrent Expenses	-	-	-	-	-

Cash Flows and Balance Sheet

- Cash balance at 31 December was \$185.2 million excluding Trust
- Debt balance at 31 December was \$428.0 million

Cash and Balance Sheet		December 2025		
		Current Budget \$000s	YTD Budget \$000s	YTD Actuals \$000s
CASH FLOWS				
Opening Cash including Trust		216,764	230,573	241,845
Net Cash Inflow/(Outflows) from:				
Operating Activities		128,046	2,822	8,565
Investing Activities		(84,910)	(33,485)	(26,290)
Financing Activities		38,598	(14,104)	(14,104)
Net Increase/(decrease) in Cash Held		81,734	(44,767)	(31,829)
Closing Cash including Trust		298,498	185,806	210,016
BALANCE SHEET				
Current Assets		378,413		
Non Current Assets		9,369,274		
Total Assets		9,747,687		
Current Liabilities		242,957		
Non Current Liabilities		522,193		
Total Liabilities		765,150		
Net Community Assets/Total Community Equity		8,982,537		



Debt

Council's current debt balance is \$428 million.

Sunshine Coast Council's debt program is governed by the 2025-26 Debt Policy, which was adopted with the Original Budget adoption on 7 July 2025.

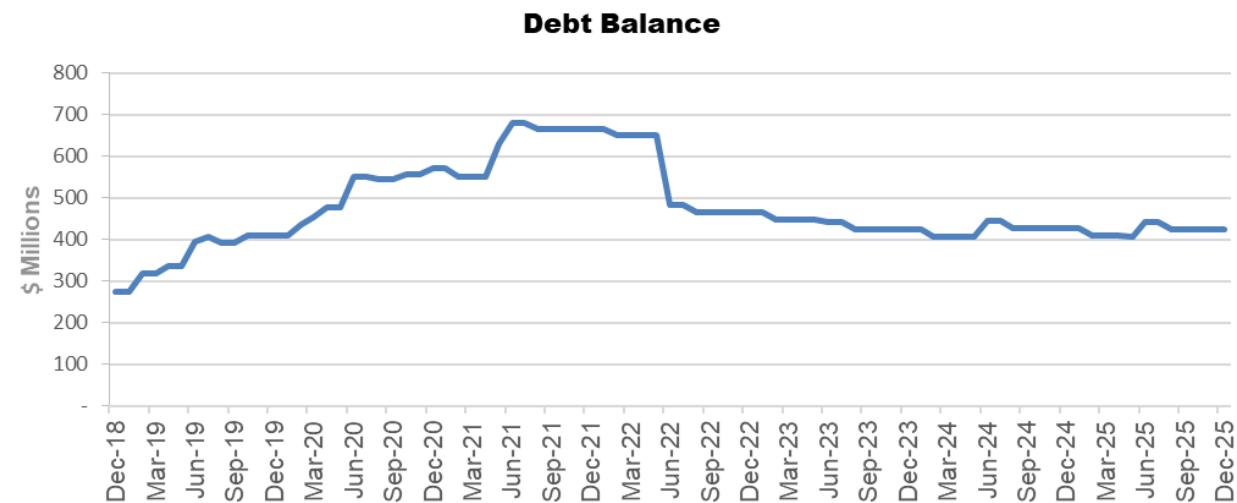
Planned new borrowings are undertaken in accordance with the Queensland Treasury Corporation Guidelines, the Statutory Bodies Financial Arrangements Act 1982 and Section 192 of the Local Government Regulation 2012.

Council's planned new borrowings for the 2025-26 financial year totalling \$66.8 million will be drawn down later in the financial year.

Council operates a central treasury model and as such does not generally provide debt funding for specific projects or assets but rather uses debt funding to finance Council's balance sheet, with the exception being for strategic projects.

Council's borrowing application has been submitted.

Debt - 2025-26				
	Opening Balance \$000	Debt Redemption \$000	Planned New Borrowings \$000	Forecast Closing Balance \$000
Sunshine Coast Council Core	346,649	22,330	66,805	391,124
Maroochydore City Centre	95,504	5,877	-	89,627
Total	442,153	28,207	66,805	480,751



Investment Performance

At 31 December Council had \$185.2 million cash (excluding Trust funds), with an average interest rate of 4.15%, being 0.37% above benchmark. This is compared to the same period last year with \$139 million cash (excluding Trust funds) with an average interest rate of 4.9%, being 0.25% above benchmark.

The benchmark used to measure performance of cash funds is the Bloomberg AusBond Bank Bill Index (BAUBIL).

All investment parameters remain within the guidelines established by the Investment Policy.

Investment Performance			December 2025	
Liquidity as at:		31/12/2025	Term deposits maturing:	
		\$'000's	\$'000's	Count
At-call accounts				
QTC + CBA (excl. trust)	135,164	64.36%	within 30 days	20,000
Maturities within 7 days	-	0.00%	30-59 days	20,000
Total at-call	135,164	64.36%	60-89 days	-
Investment Policy Target		10.00%	90-179 days	-
			180-364 days	10,000
			1 year - 3 years	-
			Total	50,000
				3

INVESTMENT SUMMARY (including Trust) as at:						Investment Policy		
	31/12/2025		30/09/2025		31/12/2024		Individual Limit	Group Limits
A1+ (QTC)	104,597	50%	118,053	36.7%	102,201	62.4%	100%	100%
A1+ (Other)	105,419	50%	203,591	63.3%	61,600	37.6%	100%	100%
A1	-	0%	-	0.0%	-	0.0%	60%	100%
A2	-	0%	-	0.0%	-	0.0%	60%	90%
A3	-	0%	-	0.0%	-	0.0%	10%	30%
Total Funds	210,016		321,644		163,801			
FUND SUMMARY								
General Funds	185,164		296,152		139,014			
Trust Funds	24,852		25,492		24,787			
Total Funds	210,016		321,644		163,801			

Savings Initiatives

Management will continue to identify and validate savings for the 2025-26 financial year.

	Full Year Budget \$'000	YTD Budget \$'000	Achieved YTD \$'000	On Target
Vacancy Rate	7,536	3,760	3,760	✓
Employee Costs Savings Initiative	1,100	367	1,350	✓
Materials and Services Savings Initiative	4,400	1,467	4,187	✓
<i>TOTAL Savings Initiative</i>	<i>13,036</i>	<i>5,594</i>	<i>9,297</i>	

Risks

The 2025-26 budget has been developed to ensure long term financial sustainability for the Sunshine Coast region. A key element to long term financial sustainability is achieving the targeted operating result.

The following key elements of the 2025-26 budget are based on management estimates and assumptions:

- Rates and charges revenue includes population and property growth forecasts
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- Depreciation includes asset valuation, useful life and asset condition estimates and,
- Recurrent capital expenditure includes capitalisation estimates.

Management has used its best endeavours and judgment to determine suitable estimates and assumptions based on the available data, with reference to independent sources and relevant historic information where possible. There is a risk that the actual results may vary from the estimates. Material variances will be monitored and reported to Council through the Monthly Financial Performance Report and periodic budget reviews.

Continued monitoring of the delivery of the capital works program within budgeted scope and cost.

Thanks for your time



sunshinecoast.qld.gov.au

	Description	Division	Suburb	Estimated Construction Start Month	Construction Completed Month	TOTAL Grant Revenue \$'000	Project Expenditure to date \$'000
Federal Government						(\$19,165)	\$7,365
1	<i>Roads to Recovery Program</i>					(\$5,846)	
	<i>Urban Rivers and Catchments Program</i>					(\$920)	\$1,061
2	K6643 - Quota Park Fishway Construction	Division 10	Nambour	October 2024	January 2026	(\$920)	\$1,061
	<i>Growing Regions Fund</i>					(\$7,000)	\$754
3	H1670 - Growing Regions Round 2 - First Avenue Streetscape	Division 04	Maroochydore	June 2025	August 2026	(\$3,000)	\$706
4	K1280 - Honey Farm Rd Clubhouse Construction	Division 03	Meridan Plains	May 2026	March 2027	(\$4,000)	\$49
	<i>Disaster Ready Fund - Round 1</i>					(\$5,000)	\$5,550
5	K7936 - Mooloolaba Foreshore Stage 2 - Seawall	Division 05	Mooloolaba	July 2025	March 2027	(\$5,000)	\$5,550
	<i>Play Our Way</i>					(\$399)	\$75
6	K8846 - Reserve 1000 Outdoor Amenities Facility	Division 02	Golden Beach	April 2026	October 2026	(\$399)	\$75
	State Government					(\$34,777)	\$8,733
7	<i>Disaster Recovery Funding Arrangements</i>					(\$14,560)	
	<i>Blackspot Funding</i>					(\$3,368)	\$1,393
8	K4894 - Blackspot - Beerburum Street and Cooroy Street Intersection	Division 02	Dicky Beach	February 2026	June 2026	(\$525)	\$115
9	K4895 - Blackspot - Old Gympie Road Beerburum	Division 01	Beerburum	April 2025	September 2025	(\$500)	\$930
10	K6054 - BlackSpot Sixth Ave Maroochydore - side street Zebra Crossing x 8	Division 04	Maroochydore	November 2025	June 2026	(\$886)	\$93
11	K6056 - BlackSpot - Mons Road Forest Glen	Division 07	Forest Glen	March 2026	April 2026	(\$134)	\$43
12	K8652 - Blackspot - Dulong Road Dulong	Division 10	Dulong	May 2026	June 2026	(\$595)	\$1
13	K8653 - Blackspot - Vise Road Buderim	Division 07	Forest Glen	April 2026	May 2026	(\$170)	\$4
14	H4105 - Blackspot - Bellvista Boulevard - Raised Zebra Crossing on Southern Leg of Roundabout	Division 01	Caloundra West	December 2025	January 2026	(\$558)	\$207
	<i>Minor Infrastructure and Inclusive Facilities Fund</i>					(\$518)	\$1,072
15	K7687 - MSSWP3 - Met Street and Douglas Street - Raised Crossing	Division 04	Mooloolaba			(\$18)	\$233
16	K7596 - Maleny Skate Park Upgrade Phase 2	Division 05	Maleny	July 2025	February 2026	(\$150)	\$466
17	H9184 - Caloundra South Sports Clubhouse DS1	Division 01	Baringa	February 2025	August 2025	(\$350)	\$373
	<i>Queensland Transport Cycle Network Program</i>					(\$2,873)	\$142
18	H8416 - Emu Mountain Road Pathway Construction	Division 09	Coolum Beach			(\$899)	\$63
19	H4585 - LGIP Mooloolaba Esplanade Active Transport Link	Division 04	Mooloolaba			(\$100)	\$10
20	H5950 - LGIP Burke Street Pathway	Division 02	Golden Beach			(\$75)	\$5
21	H5955 - LGIP Karawatha Dr Cycle Lanes	Division 06	Mountain Creek	January 2027	June 2027	(\$1,500)	\$38
22	H6800 - LGIP River Esplanade Active Transport Link	Division 04	Mooloolaba			(\$100)	\$0
23	H5972 - LGIP Caloundra to Currimundi Stage 2 - Bowman Road Active Transport Link	Division 02	Caloundra			(\$75)	\$2
24	K3826 - Jensen Park Golden Beach Coastal Pathway	Division 02	Golden Beach	March 2026	April 2026	(\$124)	\$24
	<i>Walking Network Plans</i>					(\$518)	\$15
25	K3037 - Walking Network Plans	Whole of Council				(\$18)	\$0
26	K8298 - WNP - Buddina - Iluuka Avenue Lowana Dr	Division 04	Buddina	April 2026	June 2026	(\$500)	\$15
	<i>South East Queensland Community Stimulus Program</i>					(\$4,136)	\$2,956
27	K2914 - SEQCSP Beerwah Cemetery entrance feature and carparking	Division 01	Beerwah	April 2026	June 2026	(\$310)	\$95
28	K6414 - SEQCSP Khancoban Drive Park - District Park Development	Division 06	Buderim			(\$238)	\$6
29	K7394 - SEQCSP Albany Lakes Park - Public Amenity	Division 06	Sippy Downs	November 2025	January 2026	(\$350)	\$239
30	H5133 - SEQCSP South Coolum Road Coolum New Pathway	Division 08	Coolum Beach	July 2025	January 2026	(\$480)	\$1,178
31	K7568 - SEQCSP Sundew Street MUDJIMBA - East Section kerb and channel	Division 08	Mudjimba	September 2025		(\$320)	\$729
32	K1771 - SEQCSP Petrie Creek Road Shoulder Widening from Paynters Creek Road to Celestine Place	Division 07	Rosemount	September 2025	October 2026	(\$1,718)	\$640
33	H4604 - SEQCSP Nambour Namba Place Revitalisation Project	Division 10	Nambour	March 2026	November 2026	(\$120)	\$65
34	K7207 - SEQCSP Coolum beach DDA compliant beach access ramp	Division 09	Coolum Beach	June 2026	September 2026	(\$300)	\$4
35	K8605 - SEQCSP Nambur Ped Crossing	Division 10	Nambour			(\$300)	\$0
	<i>Transport Infrastructure Development Scheme</i>					(\$1,581)	\$197
36	B0792 - WOR School Precinct Improvement Planning	Whole of Council				(\$200)	\$0
37	K8425 - TIDS Roys Road BEERWAH - widening and overlay	Division 01	Beerwah	December 2025	March 2026	(\$1,381)	\$197
	<i>SEQ Liveability Fund</i>					(\$4,333)	\$2,957
38	H7509 - Alex Bluff Foreshore Coastal Pathway Imp	Division 04	Alexandra Headlands	January 2026	September 2026	(\$2,000)	\$98
39	K2838 - Mooloolaba Foreshore Stage 2 - Central Meeting Place	Division 04	Mooloolaba	July 2025	March 2027	(\$2,333)	\$2,859
	<i>School Transport Infrastructure Program</i>					(\$2,290)	\$433
40	K8474 - STIP - Montville State School Pathway Upgrade	Division 05	Montville	January 2026	February 2026	(\$105)	\$22
41	K8475 - STIP - Palmview State School Raised Pedestrian Crossings	Division 06	Palmview	June 2026	July 2026	(\$224)	\$3
42	K8478 - STIP - Golden Beach State School Pathway Upgrade	Division 02	Golden Beach	September 2025	January 2026	(\$208)	\$345
43	K8480 - STIP - Peregian Springs State School Raised Pedestrian Crossing	Division 09	Peregian Springs			(\$108)	\$23
44	K8481 - STIP - Yandina State School Stop Drop and Go	Division 10	Yandina	January 2026	January 2026	(\$30)	\$6
45	K8832 - STIP - Kululin State School Raised Pedestrian Crossing	Division 07	Kululin			(\$281)	\$17
46	K8833 - STIP - Chancellor State College Primary Stop Drop and Go Zone	Division 06	Sippy Downs	January 2026	January 2026	(\$34)	\$3
47	K9089 - STIP - Maroochydore State High School - Bus Zone Upgrade	Division 08	Maroochydore			(\$1,200)	\$6
48	H7363 - North Arm School Parking Improvements	Division 10	North Arm			(\$100)	\$9
	<i>Queensland Resilience and Risk Reduction Fund (QRRRF)</i>					(\$600)	\$213
49	K6749 - Golden beach south seawall and stormwater improvements	Division 02	Golden Beach	June 2026	February 2027	(\$600)	\$213

Related Report / Additional Information

Meeting:	Ordinary Meeting	Date:	29 January 2026
Requesting Councillor:	Councillor M Suarez		
Item:	8.1 - December Financial Performance Report		
Circulation	Tuesday 27 January 2026		
Officer:	Co-ordinator Financial Services	Approving Director:	Chief Financial Officer

In response to questions raised by Councillor M Suarez, please note the following additional information for your consideration.

Question:

Can an explanation be provided for the \$2 million increase in the Parks and Gardens capital expenditure forecast to year-end?

Response:

The forecasted overspend in the Parks and Gardens Program is related to the Coastal Pathways Sub-Program, Alex Bluff Foreshore Coastal Pathway Implementation. The Contract for this project is awarded and the forecast reflects the contractor's program of works for this project, which are scheduled to commence in February 2026 and will be delivered in multiple stages. Stage 1 has been accelerated to maximise the amount of construction achievable within the current six-month period, which has resulted in increased projected expenditure for this stage of the program. Budget review 2 will reflect this delivery program.

Question:

Can you provide further information regarding the significant savings for stormwater?

Response:

The forecasted underspend in the Stormwater Program of \$8.6 million is related to 3 Projects:

K2882 SCC Stadium North - forecast underspend \$7.4 million

Works for this project have been delayed due to refinements in design finalisation including updated cost estimation. This results in postponed delivery commencement and a deferral of \$7.4 million will be actioned at Budget Review 2.

H9108 Oval Ave and Arthur Street - forecast underspend \$554,000

Delayed stormwater works linked with the Caloundra Transport Corridor project which is awaiting Environment Protection and Biodiversity Conservation Approval from the Commonwealth Department of Climate Change, Energy, the Environment and Water and progression of the tender phase. A deferral of \$500,000 will be actioned at Budget Review 2.

K2807 Buderim Street to Coondibah Creek - forecast underspend \$663,000

Works will progress during early to mid-2026 and the required forecast expenditure will now be updated to reflect delivery of the required scope, which will include demolition and further design.