# TOTAL COUNCIL for the period ending 31-Mar-2011

Benchmark % Complete 75.0%

|  |   |                                       |                       | Benchmark                       | % Complete               | 75.0%                            |                             |       |
|--|---|---------------------------------------|-----------------------|---------------------------------|--------------------------|----------------------------------|-----------------------------|-------|
| Statement of Income and Expenses                                 | Annual<br>Original<br>Budget<br>\$'000  | Annual<br>Current<br>Budget<br>\$'000 | YE Forecast<br>\$'000 | YTD Current<br>Budget<br>\$'000 | YTD<br>ACTUALS<br>\$'000 | %<br>Annual<br>Current<br>Budget | YTD<br>Variations<br>\$'000 | Notes |
| Operating Revenue  |   |                                       |                       |                                 |                          |                                  |                             |       |
| Gross Rates & Utility Charges                                    | 252,337                                 | 252,006                               | 252,006               | 250,530                         | 250,011                  | 99.2%                            | (520)                       |       |
| Interest from Rates & Utilities                                  | , , , , , , , , , , , , , , , , , , ,   | 1,970                                 | 1,970                 | ,                               | 250,011                  | 108.5%                           | (520)                       |       |
|  | 1,970                                   |                                       | ·                     | · ·                             | ,                        |                                  | 63                          |       |
| Less Discounts, Pensioner Remissions Net Rates & Utility Charges | (11,659)<br>242,648                     | (11,659)<br>242,316                   | (11,659)<br>242,316   | (11,617)<br>240,391             | (11,554)<br>240,594      | 99.1%<br>99.3%                   | 203                         |       |
| Fees & Charges   | 61,380                                  | 56,184                                | 56,184                | 42,262                          | 41,680                   | 99.3%<br>74.2%                   | (582)                       |       |
| Interest Received from Investments                               | 50,613                                  | 50,884                                | 50,884                | 30,877                          | 30,762                   | 60.5%                            | (115)                       |       |
| Grants and Subsidies - Recurrent                                 | 13,251                                  | 13,484                                | 13,484                | 9,994                           | 10,758                   | 79.8%                            | 764                         |       |
| Operating contributions  | 526                                     | 526                                   | 526                   | 400                             | 426                      | 81.0%                            | 25                          |       |
| Dividends Received   | 6,300                                   | 10,780                                | 10,780                | 6,947                           | 6,947                    | 64.4%                            | (0)                         |       |
| Other Revenue  | 17,568                                  | 18,367                                | 18,367                | 14,252                          | 15,720                   | 85.6%                            | 1,468                       |       |
| Internal Revenues  | 4,679                                   | 5,367                                 | 5,367                 | 3,971                           | 5,121                    | 95.4%                            | 1,150                       |       |
| Community Service Obligations                                    | 4,079                                   | 0,307                                 | 0,307                 | 0,971                           | 0,121                    | 0.0%                             | 1,130                       |       |
| <u> </u>   |   |                                       |                       |                                 |                          |                                  |                             |       |
| Total Operating Revenue  | 396,965                                 | 397,909                               | 397,909               | 349,095                         | 352,007                  | 88.5%                            | 2,912                       |       |
| Operating Expenses   |   |                                       |                       |                                 |                          |                                  |                             |       |
| Employee costs   | 145,468                                 | 143,100                               | 143,100               | 103,406                         | 102,815                  | 71.8%                            | (590)                       |       |
| Less: Capitalised Employee Costs                                 | 0                                       | 0                                     | 0                     | 0                               | 0                        | 0.0%                             | 0                           |       |
| Materials & Services   | 155,313                                 | 158,490                               | 158,490               | 112,625                         | 104,047                  | 65.6%                            | (8,579)                     |       |
| Internal Expenditure   | 0                                       | 0                                     | 0                     | 0                               | (0)                      | -100.0%                          | (0)                         |       |
| Less:Capitalised Materials & Services Costs                      | 0                                       | 0                                     | 0                     | 0                               | 0                        | 0.0%                             | 0                           |       |
| Finance Costs  | 12,619                                  | 12,692                                | 12,692                | 9,637                           | 9,595                    | 75.6%                            | (42)                        |       |
| Company Contributions  | 2,820                                   | 3,820                                 | 3,820                 | 2,930                           | 2,684                    | 70.3%                            | (246)                       |       |
| Depreciation   | 68,000                                  | 67,962                                | 67,962                | 50,971                          | 51,092                   | 75.2%                            | 121                         |       |
| Other Expenses   | 12,346                                  | 13,523                                | 13,523                | 10,092                          | 9,698                    | 71.7%                            | (394)                       |       |
| Competitive Neutrality Adjustments                               | 0                                       | (0)                                   | (0)                   | (0)                             | 0                        | 0.0%                             | Ó                           |       |
| Total Operating Expenses   | 396,565                                 | 399,587                               | 399,587               | 289,661                         | 279,931                  | 70.1%                            | (9,730)                     |       |
|  | 100                                     | (1.272)                               | (1.272)               |                                 |                          |                                  | 12.212                      |       |
| Operating Surplus/(Deficit)                                      | 400                                     | (1,678)                               | (1,678)               | 59,434                          | 72,076                   |                                  | 12,643                      |       |
| Capital Revenue  |   |                                       |                       |                                 |                          |                                  |                             |       |
| Capital Grants and Subsidies                                     | 14,701                                  | 27,682                                | 27,682                | 12,273                          | 12,691                   | 45.8%                            | 418                         |       |
| Capital Contributions  | 17,545                                  | 14,009                                | 14,009                | 10,108                          | 7,387                    | 52.7%                            | (2,721)                     |       |
| Contributed Assets.  | 45,500                                  | 45,500                                | 45,500                | 22,003                          | 22,005                   | 48.4%                            | 1                           |       |
| Other Capital Revenue  | 3,500                                   | 3,500                                 | 3,500                 | 1,795                           | 1,797                    | 51.3%                            | 2                           |       |
| Net Result Surplus / (Deficit)                                   | 81,646                                  | 89,013                                | 89,013                | 105,613                         | 115,956                  | 130.3%                           | 10,343                      |       |
|  | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |                                       |                       | 22,7                            | .,                       |                                  | .,                          |       |
| Other Capital Funding Sources                                    | 22.442                                  | 0.000                                 | 0.000                 | 0                               | 0                        | 0.00/                            | 0                           |       |
| Loan proceeds  | 23,143                                  | 9,626                                 | 9,626                 | 0                               | 0                        | 0.0%                             | 0                           |       |
| Asset sale proceeds Depreciation utilised                        | 1,000                                   | 1,000                                 | 1,000                 | 1,000<br>50,971                 | 2,107<br>51,092          | 210.7%<br>75.2%                  | 1,107<br>121                |       |
| Depreciation diffised  | 68,000                                  | 67,962                                | 67,962                | 50,971                          | 51,092                   | 15.2%                            | 121                         |       |
| Total Other Capital Funding Sources                              | 92,143                                  | 78,588                                | 78,588                | 51,971                          | 53,199                   | 67.7%                            | 1,228                       |       |
| Capital Funding Applications                                     |   |                                       |                       |                                 |                          |                                  |                             |       |
| Constructed Assets   | 173,997                                 | 199,563                               | 199,563               | 127,271                         | 117,098                  | 58.7%                            | (10,173)                    |       |
| Contributed Assets   | 45,500                                  | 45,500                                | 45,500                |                                 | 22,005                   | 48.4%                            | 1                           |       |
| Loan redemptions   | 10,802                                  | 10,290                                | 10,290                |                                 | 10,272                   | 99.8%                            | (17)                        |       |
| Total Capital Funding Applications                               | 230,299                                 | 255,353                               | 255,353               | 159,564                         | 149,375                  | 58.5%                            | (10,189)                    |       |
|  |   |                                       |                       |                                 |                          |                                  | <u> </u>                    |       |
| Transfers to Reserves - Capital                                  | (12,200)                                | (55,859)                              | (55,859)              | (55,859)                        | (55,859)                 | 100.0%                           | 0                           |       |
| Transfers from Reserves - Capital                                | 72,993                                  | 94,788                                | 94,788                | · ·                             | 94,788                   | 100.0%                           | 0                           |       |
| Balance Brought Forward - Capital                                | 0                                       | 48,812                                | 48,812                | 48,812                          | 48,812                   | 100.0%                           | 0                           |       |
| Transfers to Reserves - Operating                                | (7,499)                                 | (13,142)                              | (13,142)              | (11,142)                        | (11,142)                 | 84.8%                            | 0                           |       |
| Transfers from Reserves - Operating                              | 3,215                                   | 10,605                                | 10,605                | 10,605                          | 10,605                   | 100.0%                           | 0                           |       |
| Balance Brought Forward - Operating                              | 0                                       | 2,549                                 | 2,549                 | 2,549                           | 2,549                    | 100.0%                           | 0                           |       |
| Total Reserve Movements  | 56,509                                  | 87,753                                | 87,753                | 89,753                          | 89,753                   | 102.3%                           | 0                           |       |
| Contribution to Council  | (0)                                     | 4                                     | 4                     | 87,773                          | 400 E22                  |                                  | 21,759                      |       |
| Contribution to Council  | (0)                                     | 1                                     | 1                     | 87,773                          | 109,532                  |                                  | 21,759                      |       |

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### <u>Infrastructure Services</u> <u>for the period ending 31-Mar-2011</u>

Benchmark % Complete

75.0%

|  |                  |                  |                       |                  |                   | 21                |                      |       |
|--|------------------|------------------|-----------------------|------------------|-------------------|-------------------|----------------------|-------|
|  | Annual           | Annual           |                       | VTD 0            | VTD               | %                 | VTD                  |       |
| Statement of Income and Expenses   | Original         | Current          | VE E                  | YTD Current      | YTD               | Annual            | YTD                  |       |
| ·  | Budget<br>\$'000 | Budget<br>\$'000 | YE Forecast<br>\$'000 | Budget<br>\$'000 | ACTUALS<br>\$'000 | Current<br>Budget | Variations<br>\$'000 | Notes |
| Operating Revenue  |                  |                  |                       |                  |                   |                   |                      |       |
| Gross Rates & Utility Charges  | 43,522           | 43,161           | 43,161                | 42,943           | 42,493            | 98.5%             | (450)                |       |
| Interest from Rates & Utilities  | 43,322           | 43,101           | 43,101                | 42,943           | 42,493            | 0.0%              | (450)                |       |
| Less Discounts, Pensioner Remissions                                       | (286)            | (286)            | (286)                 | (286)            | (512)             | 179.1%            | (226)                |       |
| Net Rates & Utility Charges  | 43,237           | 42,875           | 42,875                | 42,657           | 41,981            | 97.9%             | (676)                |       |
| Fees & Charges   | 10,521           | 8,214            | 8,214                 | 6,076            | 5,902             | 71.8%             | (175)                |       |
| Interest Received from Investments   | 0,021            | 0,211            | 0,211                 | 0,070            | 0,002             | 0.0%              | (173)                |       |
| Grants and Subsidies - Recurrent   | 193              | 208              | 208                   | 149              | 218               | 105.1%            | 69                   |       |
| Operating contributions  | 285              | 285              | 285                   | 220              | 267               | 93.4%             | 46                   |       |
| Dividends Received   | 0                | 0                | 0                     | 0                | 0                 | 0.0%              | 0                    |       |
| Other Revenue  | 5,163            | 6,722            | 6,722                 | 5,139            | 6,072             | 90.3%             | 933                  |       |
| Internal Revenues  | 20,764           | 33,642           | 33,642                | 25,251           | 25,866            | 76.9%             | 614                  |       |
| Community Service Obligations  | 464              | 464              | 464                   | 348              | 348               | 75.0%             | 0                    |       |
| Total Operating Revenue  | 80,626           | 92,410           | 92,410                | 79,841           | 80,653            | 87.3%             | 812                  |       |
| Operating Expenses   |                  |                  |                       |                  |                   |                   |                      |       |
| Employee costs   | 41,757           | 41,264           | 41,264                | 30,056           | 30,618            | 74.2%             | 563                  |       |
| Materials & Services   | 91,652           | 88,306           | 88,306                |                  | 60,245            | 68.2%             | (5,425)              |       |
| Internal Expenditure   | 20,107           | 42,901           | 42,901                | 32,176           | 31,406            | 73.2%             | (770)                |       |
| Finance Costs  | 2,416            | 2,416            | 2,416                 | 1,812            | 1,718             | 71.1%             | (94)                 |       |
| Company Contributions  | 0                | _, 0             | 0                     | 0                | 0                 | 0.0%              | 0                    |       |
| Depreciation   | 57,075           | 57,300           | 57,300                | 42,975           | 43,095            | 75.2%             | 120                  |       |
| Other Expenses   | 3,946            | 4,345            | 4,345                 | 3,304            | 3,286             | 75.6%             | (19)                 |       |
| Competitive Neutrality Adjustments   | 6,532            | 6,532            | 6,532                 | 4,914            | 4,914             | 75.2%             | 0                    |       |
| Total Operating Expenses   | 223,484          | 243,065          | 243,065               | 180,908          | 175,282           | 72.1%             | (5,625)              |       |
| Operating Surplus/(Deficit)  | (142,858)        | (150,655)        | (150,655)             | (101,067)        | (94,629)          |                   | 6,438                |       |
| operating eurpracy (Benetly  | (1.12,000)       | (100,000)        | (100,000)             | (101,001)        | (0.,020)          |                   | 0,.00                |       |
| Capital Revenue  |                  |                  |                       |                  |                   |                   |                      |       |
| Capital Grants and Subsidies   | 9,701            | 22,482           | 22,482                |                  | 9,092             | 40.4%             | 390                  |       |
| Capital Contributions  | 16,345           | 12,209           | 12,209                |                  | 6,542             | 53.6%             | (2,466)              |       |
| Contributed Assets.  | 45,500           | 45,500           | 45,500                | 22,003           | 22,005            | 48.4%             | 1                    |       |
| Other Capital Revenue  | 0                | 0                | 0                     | 0                | 0                 | 0.0%              | 0                    |       |
| Net Result Surplus / (Deficit)   | (71,312)         | (70,464)         | (70,464)              | (61,353)         | (56,990)          | 80.9%             | 4,363                |       |
| Other Capital Funding Sources  |                  |                  |                       |                  |                   |                   |                      |       |
| Loan proceeds  | 15,872           | 4,618            | 4,618                 | 0                | 0                 | 0.0%              | 0                    |       |
| Asset sale proceeds  | 1,000            | 1,000            | 1,000                 | 1,000            | 1,120             | 112.0%            | 120                  |       |
| Depreciation utilised  | 57,075           | 57,300           | 57,300                | 42,975           | 43,095            | 75.2%             | 120                  |       |
| Total Other Capital Funding Sources  | 73,947           | 62,918           | 62,918                | 43,975           | 44,215            | 70.3%             | 240                  |       |
| Capital Funding Applications   |                  |                  |                       |                  |                   |                   |                      |       |
| Constructed Assets   | 130,510          | 146,280          | 146,280               | 96,384           | 87,537            | 59.8%             | (8,847)              |       |
| Contributed Assets   | 45,500           | 45,500           | 45,500                | 22,003           | 22,005            | 48.4%             | (0,0 17)             |       |
| Loan redemptions   | 2,281            | 2,281            | 2,281                 | 1,711            | 1,711             | 75.0%             | 0                    |       |
| Total Capital Funding Applications   | 178,291          | 194,061          | 194,061               | 120,099          | 111,253           | 57.3%             | (8,846)              |       |
|  |                  |                  | -                     |                  |                   |                   |                      |       |
| Transfers to Reserves - Capital  | (11,000)         | (34,326)         | (34,326)              | (34,326)         | (33,390)          | 97.3%             | 935                  |       |
| Transfers from Reserves - Capital  | 52,577           | 56,779           | 56,779                | 56,779           | 56,779            | 100.0%            | 0                    |       |
| Balance Brought Forward - Capital  | 0                | 0                | 0                     | 0                | (4.402)           | 0.0%              | 0                    |       |
| Transfers to Reserves - Operating  | (88)             | (3,192)          | (3,192)               | (1,192)          | (1,192)           | 37.3%             | 0                    |       |
| Transfers from Reserves - Operating<br>Balance Brought Forward - Operating | 70<br>0          | 224<br>0         | 224<br>0              | 224<br>0         | 224<br>0          | 100.0%<br>0.0%    | 0                    |       |
|  | 1                |                  |                       | I I              |                   |                   |                      | 1     |
| Total Bassiva Mayamanta  | 44 EEQ           | 40.405           | 40 405                | 24 405           | 22 420            | 115 10/           | 025                  |       |
| Total Reserve Movements  | 41,558           | 19,485           | 19,485                | 21,485           | 22,420            | 115.1%            | 935                  |       |

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# Wholly Owned Entities for the period ending 31-Mar-2011

Benchmark % Complete 75

75.0%

| Statement of Income and Expenses     | Annual<br>Original<br>Budget<br>\$'000 | Annual<br>Current<br>Budget<br>\$'000 | YE Forecast<br>\$'000 | YTD Current<br>Budget<br>\$'000 | YTD<br>ACTUALS<br>\$'000 | %<br>Annual<br>Current<br>Budget | YTD<br>Variations<br>\$'000 | Notes  |
|--------------------------------------|--|---------------------------------------|-----------------------|---------------------------------|--------------------------|----------------------------------|-----------------------------|--|
| Operating Revenue                    |  |                                       |                       |                                 |                          |                                  |                             |  |
| Gross Rates & Utility Charges        | 0                                      | 0                                     | 0                     | 0                               | 0                        | 0.0%                             | 0                           |  |
| Interest from Rates & Utilities      | 0                                      | 0                                     | 0                     | 0                               | 0                        | 0.0%                             | 0                           |  |
| Less Discounts, Pensioner Remissions | 0                                      | 0                                     | 0                     | 0                               | 0                        | 0.0%                             | 0                           |  |
| Net Rates & Utility Charges          | 0                                      | 0                                     | 0                     | 0                               | 0                        | 0.0%                             | 0                           |  |
| Fees & Charges                       | 0                                      | 0                                     | 0                     | 0                               | 0                        | 0.0%                             | 0                           |  |
| Interest Received from Investments   | 0                                      | 0                                     |                       |                                 | 0                        | 0.0%                             | 0                           |  |
| Grants and Subsidies - Recurrent     | 0                                      | 0                                     | -                     | -                               | 0                        | 0.0%                             | 0                           |  |
| Operating contributions              | 0                                      | 0                                     | -                     | _                               | 0                        | 0.0%                             | 0                           |  |
| Dividends Received                   | 0                                      | 0                                     |                       | _                               | 0                        | 0.0%                             | 0                           |  |
| Other Revenue                        | 0                                      | 0                                     |                       | _                               | 0                        | 0.0%                             | 0                           |  |
| Internal Revenues                    | 0                                      | 0                                     |                       | -                               | 0                        | 0.0%                             | 0                           |  |
| Community Service Obligations        | 0                                      | 0                                     | 0                     | 0                               | 0                        | 0.0%                             | 0                           |  |
| Total Operating Revenue              | 0                                      | 0                                     | 0                     | 0                               | 0                        | 0.0%                             | 0                           |  |
| Operating Expenses                   |  |                                       |                       |                                 |                          |                                  |                             |  |
| Employee costs                       | 0                                      | 0                                     | 0                     | 0                               | 0                        | 0.0%                             | 0                           |  |
| Materials & Services                 | 0                                      | 0                                     |                       |                                 | 0                        | 100.0%                           | 0                           |  |
| Internal Expenditure                 | 0                                      | 0                                     | 0                     | 0                               | 0                        | 0.0%                             | 0                           |  |
| Finance Costs                        | 0                                      | 0                                     | 0                     | 0                               | 0                        | 0.0%                             | 0                           |  |
| Company Contributions                | 0                                      | 0                                     | 0                     | 0                               | 0                        | 0.0%                             | 0                           |  |
| Depreciation                         | 0                                      | 0                                     | 0                     | 0                               | 0                        | 0.0%                             | 0                           |  |
| Other Expenses                       | 0                                      | 0                                     | 0                     | 0                               | 0                        | 0.0%                             | 0                           |  |
| Competitive Neutrality Adjustments   | 0                                      | 0                                     | 0                     | 0                               | 0                        | 0.0%                             | 0                           |  |
| Total Operating Expenses             | 0                                      | 0                                     | 0                     | 0                               | 0                        | 100.0%                           | 0                           |  |
|                                      |  |                                       |                       |                                 | (2)                      |                                  | (6)                         |  |
| Operating Surplus/(Deficit)          | 0                                      | 0                                     | 0                     | 0                               | (0)                      |                                  | (0)                         |  |
| Capital Revenue                      |  |                                       |                       |                                 |                          |                                  |                             |  |
| Capital Grants and Subsidies         | 0                                      | 0                                     | 0                     | 0                               | 0                        | 0.0%                             | 0                           |  |
| Capital Contributions                | 0                                      | 0                                     |                       | 1                               | 0                        | 0.0%                             | 0                           |  |
| Contributed Assets.                  | 0                                      | 0                                     |                       | 0                               | 0                        | 0.0%                             | 0                           |  |
| Other Capital Revenue                | 0                                      | 0                                     |                       | 0                               | 0                        | 0.0%                             | 0                           |  |
| Net Result Surplus / (Deficit)       | 0                                      | 0                                     | 0                     | 0                               | (0)                      | 100.0%                           | (0)                         |  |
| not recourt our place? (Bollott)     |  |                                       |                       |                                 | (6)                      | 100.070                          | (0)                         |  |
| Other Capital Funding Sources        |  |                                       |                       |                                 |                          |                                  |                             |  |
| Loan proceeds                        | 0                                      | 0                                     |                       | _                               | 0                        | 0.0%                             | 0                           |  |
| Asset sale proceeds                  | 0                                      | 0                                     |                       |                                 | 0                        |                                  | 0                           |  |
| Depreciation utilised                | 0                                      | 0                                     | 0                     | 0                               | 0                        | 0.0%                             | 0                           |  |
| Total Other Capital Funding Sources  | 0                                      | 0                                     | 0                     | 0                               | 0                        | 0.0%                             | 0                           |  |
| Capital Funding Applications         |  |                                       |                       |                                 |                          |                                  |                             |  |
| Constructed Assets                   | 0                                      | 0                                     | 0                     | 0                               | 0                        | 0.0%                             | 0                           |  |
| Contributed Assets                   | 0                                      | 0                                     | -                     | _                               | 0                        |                                  | 0                           |  |
| Loan redemptions                     | 0                                      | 0                                     |                       |                                 | 0                        |                                  | 0                           |  |
| Total Capital Funding Applications   | 0                                      | 0                                     | 0                     | 0                               | 0                        | 0.0%                             | 0                           | -  |
| Total Sapital Lunding Applications   | 0                                      | U                                     | U                     |                                 | U                        | 0.070                            |                             | <del>                                     </del> |
| Transfers to Reserves - Capital      | 0                                      | 0                                     | 0                     | 0                               | 0                        | 0.0%                             | 0                           |  |
| Transfers from Reserves - Capital    | 0                                      | 0                                     |                       | 0                               | 0                        | 0.0%                             | 0                           |  |
| Balance Brought Forward - Capital    | 0                                      | 0                                     | _                     | _                               | 0                        | 0.0%                             | 0                           |  |
| Transfers to Reserves - Operating    | 0                                      | 0                                     |                       | _                               | 0                        | 0.0%                             | 0                           |  |
| Transfers from Reserves - Operating  | 0                                      | 0                                     |                       |                                 | 0                        | 0.0%                             | 0                           |  |
| Balance Brought Forward - Operating  | 0                                      | 0                                     | 0                     | 0                               | 0                        | 0.0%                             | 0                           |  |
| Total Reserve Movements              | 0                                      | 0                                     | 0                     | 0                               | 0                        | 0.0%                             | 0                           |  |
|                                      |  |                                       |                       |                                 |                          |                                  |                             |  |
| Contribution to Council              | 0                                      | 0                                     | 0                     | 0                               | (0)                      |                                  | (0)                         |  |

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### <u>Community Services</u> <u>for the period ending 31-Mar-2011</u>

Benchmark % Complete 75.0%

|   | Annual             | Annual                |                       |                          |            | 0/                              |            |       |
|---|--------------------|-----------------------|-----------------------|--------------------------|------------|---------------------------------|------------|-------|
|   | Annual<br>Original | Annual<br>Current     |                       | YTD Current              | YTD        | %<br>Annual                     | YTD        |       |
| Statement of Income and Expenses  | Budget             | Budget                | YE Forecast           | Budget                   | ACTUALS    | Current                         | Variations |       |
|   | \$'000             | \$'000                | \$'000                | \$'000                   | \$'000     | Budget                          | \$'000     | Notes |
| Operating Revenue   |                    |                       |                       |                          |            |                                 |            |       |
| Gross Rates & Utility Charges   | 834                | 864                   | 864                   | 864                      | 865        | 100.1%                          | 1          |       |
| Interest from Rates & Utilities   | 0                  | 0                     | 0                     | 0                        | 0          | 0.0%                            | 0          |       |
| Less Discounts, Pensioner Remissions  | 0                  | 0                     | 0                     | 0                        | 0          | 0.0%                            | 0          |       |
| Net Rates & Utility Charges   | 834                | 864                   | 864                   | 864                      | 865        | 100.1%                          | 1          |       |
| Fees & Charges  | 10,409             | 10,324                | 10,324                | 8,062                    | 7,976      | 77.3%                           | (86)       |       |
| Interest Received from Investments  | 0                  | 0                     | 0                     | 0                        | 0          | 0.0%                            | 0          |       |
| Grants and Subsidies - Recurrent  | 4,207              | 4,422                 | 4,422                 | 3,115                    | 3,581      | 81.0%                           | 465        |       |
| Operating contributions   | 15                 | 15                    | 15                    | 12                       | 14         | 88.1%                           | 2          |       |
| Dividends Received  | 0                  | 0                     | 0                     | 0                        | 0          | 0.0%                            | 0          |       |
| Other Revenue   | 1,443              | 1,723                 | 1,723                 | 1,206                    | 1,195      | 69.4%                           | (11)       |       |
| Internal Revenues   | 32,216             | 29,522                | 29,522                | 22,142                   | 21,833     | 74.0%                           | (309)      |       |
| Community Service Obligations   | 0                  | 0                     | 0                     | 0                        | 0          | 0.0%                            | 0          |       |
| Total Operating Revenue   | 49,124             | 46,872                | 46,872                | 35,401                   | 35,464     | 75.7%                           | 63         |       |
| Operating Expenses  |                    |                       |                       |                          |            |                                 |            |       |
| Employee costs  | 39,651             | 40,808                | 40,808                | 29,444                   | 29,041     | 71.2%                           | (403)      |       |
| Materials & Services  | 20,894             | 20,413                | 20,413                | 11,964                   | 11,971     | 58.6%                           | 7          |       |
| Internal Expenditure  | 33,401             | 36,244                | 36,244                | 27,188                   | 27,174     | 75.0%                           | (14)       |       |
| Finance Costs   | 12                 | 12                    | 12                    | 9                        | 37         | 315.2%                          | 29         |       |
| Company Contributions   | 1,036              | 2,036                 | 2,036                 | 1,146                    | 1,169      | 57.4%                           | 23         |       |
| Depreciation  | 3,838              | 3,817                 | 3,817                 | 2,863                    | 2,863      | 75.0%                           | 0          |       |
| Other Expenses  | 1,046              | 1,508                 | 1,508                 | 1,037                    | 1,039      | 68.9%                           | 2          |       |
| Competitive Neutrality Adjustments  | 0                  | 0                     | 0                     | 0                        | 0          | 0.0%                            | 0          |       |
| Total Operating Expenses  | 99,878             | 104,838               | 104,838               | 73,650                   | 73,293     | 69.9%                           | (357)      |       |
| Operating Surplus/(Deficit)   | (50,754)           | (57,966)              | (57,966)              | (38,249)                 | (37,830)   |                                 | 420        |       |
| Operating Surpius/(Dentit)  | (30,734)           | (37,300)              | (37,900)              | (30,249)                 | (37,030)   |                                 | 420        |       |
| Capital Revenue   |                    |                       |                       |                          |            |                                 |            |       |
| Capital Grants and Subsidies  | 0                  | 200                   | 200                   | 100                      | 128        | 64.2%                           | 28         |       |
| Capital Contributions   | 0                  | 0                     | 0                     | 0                        | (54)       | 100.0%                          | (54)       |       |
| Contributed Assets.   | 0                  | 0                     | 0                     | 0                        | 0          | 0.0%                            | 0          |       |
| Other Capital Revenue   | 0                  | 0                     | 0                     | 0                        | 0          | 0.0%                            | 0          |       |
| Net Result Surplus / (Deficit)  | (50,754)           | (57,766)              | (57,766)              | (38,149)                 | (37,756)   | 65.4%                           | 394        |       |
| Other Capital Funding Sources   |                    |                       |                       |                          |            |                                 |            |       |
| Loan proceeds   | 0                  | 0                     | 0                     | 0                        | 0          | 0.0%                            | 0          |       |
| Asset sale proceeds   | 0                  | 0                     | 0                     | 0                        | 0          |                                 | 0          |       |
| Depreciation utilised   | 3,838              | 3,817                 | 3,817                 | 2,863                    | 2,863      | 75.0%                           | 0          |       |
| Total Other Capital Funding Sources   | 3,838              | 3,817                 | 3,817                 | 2,863                    | 2,863      | 75.0%                           | 0          |       |
| Capital Funding Applications  | ,                  | •                     | ,                     | ,                        | ,          |                                 |            |       |
| Constructed Assets  | o                  | 230                   | 230                   | 30                       | 27         | 11.8%                           | (3)        |       |
| Contributed Assets  Contributed Assets  | 0                  | 230                   | 230                   | 0                        | 0          |                                 | (3)        |       |
| Loan redemptions  | 0                  | 0                     | 0                     | 0                        | 0          |                                 | 0          |       |
| Loan redemptions  | J                  | 0                     | 0                     | O                        | O          | 0.0%                            | U          |       |
| Total Capital Funding Applications  | 0                  | 230                   | 230                   | 30                       | 27         | 11.8%                           | (3)        |       |
| Transfers to Reserves - Capital   | o                  | 0                     | 0                     | 0                        | 65         | 100.0%                          | 65         |       |
| Transfers to Reserves - Capital  Transfers from Reserves - Capital  | 0                  | 30                    | 30                    | 30                       | 30         |                                 | 0          |       |
| Ouplie  | 0                  | 0                     | 0                     | 0                        | 0          | 0.0%                            | 0          |       |
| Balance Brought Forward - Capital   |                    | U                     | •                     | (1,755)                  | (1,755)    | 100.0%                          | 0          |       |
| Balance Brought Forward - Capital Transfers to Reserves - Operating   |                    | (1.755)               | (1.755)               |                          |            |                                 |            |       |
| Transfers to Reserves - Operating   | (15)               | (1,755)<br>2,392      | (1,755)<br>2 392      | , , ,                    | , , ,      |                                 | 0          |       |
|   |                    | (1,755)<br>2,392<br>0 | (1,755)<br>2,392<br>0 | 2,392<br>0               | 2,392      | 100.0%                          | 0          |       |
| Transfers to Reserves - Operating Transfers from Reserves - Operating   | (15)<br>0          |                       |                       | , , ,                    | 2,392      | 100.0%                          |            |       |
| Transfers to Reserves - Operating<br>Transfers from Reserves - Operating<br>Balance Brought Forward - Operating | (15)<br>0<br>0     | 2,392                 | 2,392<br>0            | 2,392<br>0<br><b>667</b> | 2,392<br>0 | 100.0%<br>0.0%<br><b>109.7%</b> | 0          |       |

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### Regional Strategy and Planning for the period ending 31-Mar-2011

Benchmark % Complete 75.0%

|  | Annual  | Annual  |   |   |   | %   |  |       |
|--|---|---|---|---|---|---|--|-------|
|  | Original  | Current   |   | YTD Current   | YTD   | Annual  | YTD  |       |
| Statement of Income and Expenses   | Budget  | Budget  | YE Forecast   | Budget  | ACTUALS   | Current   | Variations   |       |
|  | \$'000  | \$'000  | \$'000  | \$'000  | \$'000  | Budget  | \$'000   | Notes |
| Operating Revenue  |   |   |   |   |   |   |  |       |
| Gross Rates & Utility Charges  | 12,045  | 12,045  | 12,045  | 12,030  | 12,024  | 99.8%   | (5)  |       |
| Interest from Rates & Utilities  | 0   | 0   | 0   | 0   | 0   | 0.0%  | 0  |       |
| Less Discounts, Pensioner Remissions   | 0   | 0   | 0   | 0   | 0   | 0.0%  | 0  |       |
| Net Rates & Utility Charges  | 12,045  | 12,045  | 12,045  | 12,030  | 12,024  | 99.8%   | (5)  |       |
| Fees & Charges   | 14,447  | 12,486  | 12,486  | 9,002   | 8,685   | 69.6%   | (317)  |       |
| Interest Received from Investments   | 0   | 0   | 0   | 0   | 0   | 0.0%  | Ò  |       |
| Grants and Subsidies - Recurrent   | 0   | 2   | 2   | 2   | 139   | 9266.9%   | 138  |       |
| Operating contributions  | 225   | 225   | 225   | 169   | 144   | 63.8%   | (25)   |       |
| Dividends Received   | 0   | 0   | 0   | 0   | 0   | 0.0%  | , ó  |       |
| Other Revenue  | 25  | 226   | 226   | 179   | 205   | 90.6%   | 25   |       |
| Internal Revenues  | 4,872   | 5,026   | 5,026   | 3,770   | 3,790   | 75.4%   | 20   |       |
| Community Service Obligations  | 0   | 0   | 0   | 0   | 0   | 0.0%  | 0  |       |
| Total Operating Povenue  | 31,614  | 30,009  | 30,009  | 25,151  | 24,986  | 83.3%   | (165)  |       |
| Total Operating Revenue  | 31,014  | 30,009  | 30,009  | 25,151  | 24,960  | 03.3 /0   | (103)  |       |
| Operating Expenses   |   |   |   |   |   |   |  |       |
| Employee costs   | 30,556  | 27,470  | 27,470  | 19,803  | 19,556  | 71.2%   | (247)  |       |
| Materials & Services   | 11,682  | 13,318  | 13,318  | 8,027   | 7,655   | 57.5%   | (372)  |       |
| Internal Expenditure   | 19,449  | 23,725  | 23,725  | 17,802  | 17,692  | 74.6%   | (110)  |       |
| Finance Costs  | 6   | 6   | 6   | 5   | 8   | 120.3%  | . 3  |       |
| Company Contributions  | 0   | 0   | 0   | 0   | 0   | 0.0%  | 0  |       |
| Depreciation   | 60  | 60  | 60  | 45  | 45  | 75.0%   | 0  |       |
| Other Expenses   | 723   | 880   | 880   | 680   | 741   | 84.2%   | 61   |       |
| Competitive Neutrality Adjustments   | 127   | 127   | 127   | 95  | 95  | 75.0%   | 0  |       |
| Total Operating Expenses   | 62,604  | 65,587  | 65,587  | 46,457  | 45,793  | 69.8%   | (665)  |       |
| Total Operating Expenses   | 02,004  | 03,307  | 05,507  | 40,437  | 45,735  | 03.076  | (003)  |       |
| Operating Surplus/(Deficit)  | (30,991)  | (35,578)  | (35,578)  | (21,306)  | (20,807)  |   | 500  |       |
| Capital Revenue  |   |   |   |   |   |   |  |       |
| Capital Grants and Subsidies   | 0   | 0   | 0   | 0   | 0   | 0.0%  | 0  |       |
| Capital Contributions  | 1,200   | 1,800   | 1,800   | 1,100   | 1,056   | 58.7%   | (44)   |       |
| Contributed Assets.  | 0   | 1,800   | 1,800   | 1,100   | 1,030   | 0.0%  | (44)   |       |
|  | 0   | 0   | 0   | 0   | 0   | 0.0%  | 0  |       |
| Other Capital Revenue  | o o   | U   | U <sub>l</sub>  | U   | U   | 0.0%  | U  |       |
| Net Result Surplus / (Deficit)   | (29,791)  | (33,778)  | (33,778)  | (20,206)  | (19,751)  | 58.5%   | 456  |       |
| Other Capital Funding Sources  |   |   |   |   |   |   |  |       |
| =  |   |   |   |   |   |   |  |       |
| ILoan proceeds   | 0   | 0   | 0   | 0   | 0   | 0.0%  | 0  |       |
| Loan proceeds Asset sale proceeds  | 0   | 0   | -   | 0   | 0   | 0.0%  | 0  |       |
| Asset sale proceeds  | 0   | ~ i   | 0   | 0   | 0   | 0.0%  | 0  |       |
|  |   | 0<br>0<br>60  | -   | -   | -   |   | -  |       |
| Asset sale proceeds  | 0   | ~ i   | 0   | 0   | 0   | 0.0%  | 0  |       |
| Asset sale proceeds Depreciation utilised  Total Other Capital Funding Sources   | 0<br>60   | 60  | 0<br>60   | 0<br>45   | 0<br>45   | 0.0%<br>75.0%   | 0  |       |
| Asset sale proceeds Depreciation utilised  Total Other Capital Funding Sources  Capital Funding Applications   | 60<br>60  | 60  | 60<br>60  | 45<br>45  | 45<br>45  | 0.0%<br>75.0%<br><b>75.0%</b>   | 0  |       |
| Asset sale proceeds Depreciation utilised  Total Other Capital Funding Sources   | 0<br>60   | 60  | 0<br>60   | 0<br>45   | 0<br>45   | 0.0%<br>75.0%<br><b>75.0%</b><br>39.0%  | 0<br>0   |       |
| Asset sale proceeds Depreciation utilised  Total Other Capital Funding Sources  Capital Funding Applications Constructed Assets  | 60<br>60  | 60  | 60<br>60  | 45<br>45  | 45<br>45  | 0.0%<br>75.0%<br><b>75.0%</b>   | 0  |       |
| Asset sale proceeds Depreciation utilised  Total Other Capital Funding Sources  Capital Funding Applications Constructed Assets Contributed Assets Loan redemptions  | 3,625<br>0  | 5,079<br>0  | 5,079<br>0  | 0<br>45<br><b>45</b><br>1,978<br>0<br>0                             | 0<br>45<br><b>45</b><br>1,980<br>0                                  | 0.0%<br>75.0%<br>75.0%<br>39.0%<br>0.0%<br>0.0%                                       | 0<br>0<br>0  |       |
| Asset sale proceeds Depreciation utilised  Total Other Capital Funding Sources  Capital Funding Applications Constructed Assets Contributed Assets   | 0<br>60<br><b>60</b><br>3,625<br>0                      | 5,079<br>0  | 60<br>60<br>5,079<br>0  | 0<br>45<br><b>45</b><br>1,978<br>0                                  | 0<br>45<br><b>45</b><br>1,980<br>0                                  | 0.0%<br>75.0%<br><b>75.0%</b><br>39.0%<br>0.0%  | 0<br>0   |       |
| Asset sale proceeds Depreciation utilised  Total Other Capital Funding Sources  Capital Funding Applications Constructed Assets Contributed Assets Loan redemptions  | 3,625<br>0<br>3,625                                     | 5,079<br>0<br>0<br>5,079  | 5,079<br>0<br>0<br>5,079  | 0<br>45<br>45<br>1,978<br>0<br>0                                    | 1,980<br>0<br>1,980   | 0.0%<br>75.0%<br><b>75.0%</b><br>39.0%<br>0.0%<br>0.0%                                | 0<br>0<br>0  |       |
| Asset sale proceeds Depreciation utilised  Total Other Capital Funding Sources  Capital Funding Applications Constructed Assets Contributed Assets Loan redemptions  Total Capital Funding Applications  Transfers to Reserves - Capital   | 3,625<br>0  | 5,079<br>0<br>5,079<br>(3,377)                                      | 5,079<br>0<br>5,079<br>(3,377)                                      | 1,978<br>0<br>0<br>1,978<br>(3,377)                                 | 1,980<br>0<br>0<br>1,980<br>(3,377)                                 | 0.0%<br>75.0%<br>75.0%<br>39.0%<br>0.0%<br>39.0%                                      | 0<br>0<br>0<br>2<br>0<br>0                               |       |
| Asset sale proceeds Depreciation utilised  Total Other Capital Funding Sources  Capital Funding Applications Constructed Assets Contributed Assets Loan redemptions  Total Capital Funding Applications  Transfers to Reserves - Capital Transfers from Reserves - Capital   | 3,625<br>0<br>0<br>3,625<br>(1,200)                     | 5,079<br>0<br>0<br>5,079  | 5,079<br>0<br>0<br>5,079  | 0<br>45<br>45<br>1,978<br>0<br>0                                    | 1,980<br>0<br>1,980   | 0.0%<br>75.0%<br>75.0%<br>39.0%<br>0.0%<br>0.0%<br>39.0%                              | 0<br>0<br>0<br>2<br>0<br>0<br>0                          |       |
| Asset sale proceeds Depreciation utilised  Total Other Capital Funding Sources  Capital Funding Applications Constructed Assets Contributed Assets Loan redemptions  Total Capital Funding Applications  Transfers to Reserves - Capital Transfers from Reserves - Capital Balance Brought Forward - Capital   | 3,625<br>0<br>0<br>3,625<br>0<br>0<br>(1,200)<br>0      | 5,079<br>0<br>0<br>5,079<br>(3,377)<br>1,800                        | 5,079<br>0<br>0<br>5,079<br>(3,377)<br>1,800                        | 1,978<br>0<br>0<br>1,978<br>(3,377)<br>1,800                        | 1,980<br>0 (3,377)<br>1,800   | 0.0%<br>75.0%<br>75.0%<br>39.0%<br>0.0%<br>39.0%<br>100.0%<br>100.0%<br>0.0%          | 0<br>0<br>0<br>2<br>0<br>0<br>0                          |       |
| Asset sale proceeds Depreciation utilised  Total Other Capital Funding Sources  Capital Funding Applications Constructed Assets Contributed Assets Loan redemptions  Total Capital Funding Applications  Transfers to Reserves - Capital Transfers from Reserves - Capital Balance Brought Forward - Capital Transfers to Reserves - Operating   | 3,625<br>0<br>0<br>3,625<br>0<br>0<br>(1,200)<br>0<br>0 | 5,079<br>0<br>0<br>5,079<br>(3,377)<br>1,800<br>0<br>(799)          | 5,079<br>0<br>0<br>5,079<br>(3,377)<br>1,800<br>0<br>(799)          | 1,978<br>0<br>0<br>1,978<br>(3,377)<br>1,800<br>0<br>(799)          | 1,980<br>1,980<br>0<br>0<br>1,980<br>(3,377)<br>1,800<br>0<br>(799) | 0.0%<br>75.0%<br>75.0%<br>39.0%<br>0.0%<br>39.0%<br>100.0%<br>100.0%<br>100.0%        | 0<br>0<br>0<br>2<br>0<br>0<br>0<br>2                     |       |
| Asset sale proceeds Depreciation utilised  Total Other Capital Funding Sources  Capital Funding Applications Constructed Assets Contributed Assets Loan redemptions  Total Capital Funding Applications  Transfers to Reserves - Capital Transfers from Reserves - Capital Balance Brought Forward - Capital   | 3,625<br>0<br>0<br>3,625<br>0<br>0<br>(1,200)<br>0      | 5,079<br>0<br>0<br>5,079<br>(3,377)<br>1,800                        | 5,079<br>0<br>0<br>5,079<br>(3,377)<br>1,800                        | 1,978<br>0<br>0<br>1,978<br>(3,377)<br>1,800                        | 1,980<br>0 (3,377)<br>1,800   | 0.0%<br>75.0%<br>75.0%<br>39.0%<br>0.0%<br>39.0%<br>100.0%<br>100.0%<br>0.0%          | 0<br>0<br>0<br>2<br>0<br>0<br>0                          |       |
| Asset sale proceeds Depreciation utilised  Total Other Capital Funding Sources  Capital Funding Applications Constructed Assets Contributed Assets Loan redemptions  Total Capital Funding Applications  Transfers to Reserves - Capital Transfers from Reserves - Capital Balance Brought Forward - Capital Transfers to Reserves - Operating Transfers from Reserves - Operating Balance Brought Forward - Operating Balance Brought Forward - Operating | 3,625<br>0<br>0<br>3,625<br>(1,200)<br>0<br>0<br>0      | 5,079<br>0<br>0<br>5,079<br>(3,377)<br>1,800<br>0<br>(799)<br>2,009 | 5,079<br>0<br>0<br>5,079<br>(3,377)<br>1,800<br>0<br>(799)<br>2,009 | 1,978<br>0<br>0<br>1,978<br>(3,377)<br>1,800<br>0<br>(799)<br>2,009 | 1,980<br>0<br>0<br>1,980<br>(3,377)<br>1,800<br>0<br>(799)<br>2,009 | 0.0%<br>75.0%<br>75.0%<br>39.0%<br>0.0%<br>0.0%<br>100.0%<br>100.0%<br>100.0%<br>0.0% | 0<br>0<br>0<br>2<br>0<br>0<br>0<br>0<br>0<br>0<br>0<br>0 |       |
| Asset sale proceeds Depreciation utilised  Total Other Capital Funding Sources  Capital Funding Applications Constructed Assets Contributed Assets Loan redemptions  Total Capital Funding Applications  Transfers to Reserves - Capital Transfers from Reserves - Capital Balance Brought Forward - Capital Transfers to Reserves - Operating Transfers from Reserves - Operating   | 3,625<br>0<br>0<br>3,625<br>(1,200)<br>0<br>0<br>0      | 5,079<br>0<br>0<br>5,079<br>(3,377)<br>1,800<br>0<br>(799)          | 5,079<br>0<br>0<br>5,079<br>(3,377)<br>1,800<br>0<br>(799)          | 1,978<br>0<br>0<br>1,978<br>(3,377)<br>1,800<br>0<br>(799)          | 1,980<br>(3,377)<br>1,800<br>(799)<br>2,009                         | 0.0%<br>75.0%<br>75.0%<br>39.0%<br>0.0%<br>39.0%<br>100.0%<br>100.0%<br>100.0%        | 0<br>0<br>0<br>2<br>0<br>0<br>0<br>0<br>0<br>0<br>0      |       |

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### <u>Finance and Business</u> <u>for the period ending 31-Mar-2011</u>

Benchmark % Complete 75.0%

|                                      | Annual   | Annual   |             |             |          | %       |            |  |
|--------------------------------------|----------|----------|-------------|-------------|----------|---------|------------|--|
| Statement of Income and Expenses     | Original | Current  |             | YTD Current | YTD      | Annual  | YTD        |  |
| ·                                    | Budget   | Budget   | YE Forecast | Budget      | ACTUALS  | Current | Variations |  |
|                                      | \$'000   | \$'000   | \$'000      | \$'000      | \$'000   | Budget  | \$'000     | Notes  |
| Operating Revenue                    |          |          |             |             |          |         |            |  |
| Gross Rates & Utility Charges        | 195,936  | 195,936  | 195,936     | 194,694     | 194,628  | 99.3%   | (66)       |  |
| Interest from Rates & Utilities      | 1,970    | 1,970    | 1,970       | 1,477       | 2,138    | 108.5%  | 660        |  |
| Less Discounts, Pensioner Remissions | (11,374) | (11,374) | (11,374)    | (11,331)    | (11,042) | 97.1%   | 289        |  |
| Net Rates & Utility Charges          | 186,533  | 186,533  | 186,533     | 184,840     | 185,723  | 99.6%   | 883        |  |
| Fees & Charges                       | 25,993   | 25,150   | 25,150      | 19,114      | 19,114   | 76.0%   | (0)        |  |
| Interest Received from Investments   | 50,613   | 50,884   | 50,884      | 30,877      | 30,762   | 60.5%   | (115)      |  |
| Grants and Subsidies - Recurrent     | 8,763    | 8,764    | 8,764       | 6,652       | 6,760    | 77.1%   | 108        |  |
| Operating contributions              | 0,700    | 0,701    | 0,701       | 0,002       | 2,700    | 100.0%  | 2          |  |
| Dividends Received                   | 6,300    | 10,780   | 10,780      | 6,947       | 6,947    | 64.4%   | (0)        |  |
| Other Revenue                        | 10,933   |          |             | 7,724       | 8,196    | 84.6%   | 471        |  |
|                                      |          | 9,692    | 9,692       | ,           | ,        |         |            |  |
| Internal Revenues                    | 41,843   | 58,872   | 58,872      | 44,153      | 44,746   | 76.0%   | 594        |  |
| Community Service Obligations        | (464)    | (464)    | (464)       | (348)       | (348)    | 75.0%   | 0          |  |
| Total Operating Revenue              | 330,513  | 350,211  | 350,211     | 299,960     | 301,902  | 86.2%   | 1,942      |  |
|                                      |          |          |             |             |          |         |            |  |
| Operating Expenses                   | 00.000   | 20 7-2   | 22          | 22.2-       | 04 0==   | 70.00   | (4.55)     |  |
| Employee costs                       | 30,666   | 30,778   | 30,778      | 22,075      | 21,626   | 70.3%   | (448)      |  |
| Materials & Services                 | 34,750   | 35,316   | 35,316      | 26,233      | 23,661   | 67.0%   | (2,572)    |  |
| Internal Expenditure                 | 21,023   | 17,962   | 17,962      | 13,530      | 14,090   | 78.4%   | 560        |  |
| Finance Costs                        | 10,185   | 10,258   | 10,258      | 7,811       | 7,832    | 76.3%   | 20         |  |
| Company Contributions                | 1,784    | 1,784    | 1,784       | 1,784       | 1,515    |         | (269)      |  |
| Depreciation                         | 7,009    | 6,766    | 6,766       | 5,075       | 5,076    | 75.0%   | 1          |  |
| Other Expenses                       | 6,155    | 6,308    | 6,308       | 4,643       | 4,222    | 66.9%   | (421)      |  |
| Competitive Neutrality Adjustments   | (6,659)  | (6,659)  | (6,659)     | (5,009)     | (5,009)  | 75.2%   | 0          |  |
| Total Operating Expenses             | 104,914  | 102,512  | 102,512     | 76,142      | 73,012   | 71.2%   | (3,130)    |  |
|                                      |          |          |             |             |          |         |            |  |
| Operating Surplus/(Deficit)          | 225,600  | 247,699  | 247,699     | 223,818     | 228,890  |         | 5,072      |  |
| Capital Revenue                      |          |          |             |             |          |         |            |  |
| Capital Grants and Subsidies         | 5,000    | 5,000    | 5,000       | 3,471       | 3,471    | 69.4%   | 0          |  |
| Capital Contributions                | 0,000    | 0,000    | 0,000       | 0,471       | (157)    | 100.0%  | (157)      |  |
| Contributed Assets.                  | 0        | 0        | o           | 0           | (137)    | 0.0%    | (137)      |  |
|                                      | -        | O        | -           | ŭ           |          |         | 2          |  |
| Other Capital Revenue                | 3,500    | 3,500    | 3,500       | 1,795       | 1,797    | 51.3%   | 2          |  |
| Net Result Surplus / (Deficit)       | 234,100  | 256,199  | 256,199     | 229,084     | 234,000  | 91.3%   | 4,917      |  |
| Other Capital Funding Sources        |          |          |             |             |          |         |            |  |
| Loan proceeds                        | 7,271    | 5,008    | 5,008       | 0           | 0        | 0.0%    | 0          |  |
| Asset sale proceeds                  | 0        | 5,006    | 5,006       | 0           | 987      | 100.0%  | 987        |  |
| Depreciation utilised                | · ·      | 6.766    | 6.766       | J           |          |         | 307        |  |
| Depreciation utilised                | 7,009    | 6,766    | 6,766       | 5,075       | 5,076    | 75.0%   | '          |  |
| Total Other Capital Funding Sources  | 14,280   | 11,774   | 11,774      | 5,075       | 6,063    | 51.5%   | 988        |  |
| Conital Funding Applications         |          |          |             |             |          |         |            |  |
| Capital Funding Applications         | ~        |          | ,           |             | a= :     |         | /* == ··   |  |
| Constructed Assets                   | 39,862   | 47,895   | 47,895      | 28,799      | 27,478   | 57.4%   | (1,321)    |  |
| Contributed Assets                   | 0        | 0        | 0           | 0           | 0        | 0.0%    | 0          |  |
| Loan redemptions                     | 8,520    | 8,008    | 8,008       | 8,579       | 8,561    | 106.9%  | (17)       |  |
| Total Capital Funding Applications   | 48,383   | 55,903   | 55,903      | 37,377      | 36,039   | 64.5%   | (1,338)    |  |
|                                      |          |          |             |             |          |         |            |  |
| Transfers to Reserves - Capital      | 0        | (18,157) | (18,157)    | (18,157)    | (19,157) | 105.5%  | (1,000)    |  |
| Transfers from Reserves - Capital    | 20,416   | 36,119   | 36,119      | 36,119      | 36,119   |         | 0          |  |
| Balance Brought Forward - Capital    | 0        | 48,812   | 48,812      | 48,812      | 48,812   | 100.0%  | 0          |  |
| Transfers to Reserves - Operating    | (7,395)  | (7,395)  | (7,395)     | (7,395)     | (7,395)  | 100.0%  | 0          |  |
| Transfers from Reserves - Operating  | 3,145    | 5,899    | 5,899       | 5,899       | 5,899    | 100.0%  | 0          |  |
| Balance Brought Forward - Operating  | 0        | 2,549    | 2,549       | 2,549       | 2,549    | 100.0%  | 0          |  |
| Total Reserve Movements              | 16,166   | 67,827   | 67,827      | 67,827      | 66,827   | 98.5%   | (1,000)    | <del>                                     </del> |
|                                      | ,        | ,        |             |             |          |         |            |  |
| Contribution to Council              | 216,164  | 279,898  | 279,898     | 264,609     | 270,852  |         | 6,243      |  |

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### <u>Trust Accounts</u> <u>for the period ending 31-Mar-2011</u>

Benchmark % Complete

75.0%

|  | Annual   | Annual  |             |             |         | %       |            |       |
|--|----------|---------|-------------|-------------|---------|---------|------------|-------|
|  | Original | Current |             | YTD Current | YTD     | Annual  | YTD        |       |
| Statement of Income and Expenses                                       | Budget   | Budget  | YE Forecast | Budget      | ACTUALS | Current | Variations |       |
|  | \$'000   | \$'000  | \$'000      | \$'000      | \$'000  | Budget  | \$'000     | Notes |
| Operating Revenue  |          |         |             |             |         |         |            |       |
| Gross Rates & Utility Charges  | 0        | 0       | 0           | 0           | 0       | 0.0%    | 0          |       |
| Interest from Rates & Utilities  | 0        | 0       | 0           | 0           | 0       |         | 0          |       |
| Less Discounts, Pensioner Remissions                                   | 0        | 0       | 0           | 0           | 0       |         | 0          |       |
| Net Rates & Utility Charges  | 0        | 0       | 0           | 0           | 0       |         | 0          |       |
| Fees & Charges   | 0        | 0       | 0           | 0           | 0       | 0.0%    | 0          |       |
| Interest Received from Investments                                     | 0        | 0       | 0           | 0           | 0       | 0.0%    | 0          |       |
| Grants and Subsidies - Recurrent                                       | 0        | 0       | 0           | 0           | 0       | 0.0%    | 0          |       |
| Operating contributions  | 0        | 0       | 0           | 0           | 0       | 0.0%    | 0          |       |
| Dividends Received   | 0        | 0       | 0           | 0           | 0       | 0.0%    | 0          |       |
| Other Revenue  | 0        | 0       | 0           | 0           | 0       | 0.0%    | 0          |       |
| Internal Revenues  | 0        | 0       | 0           | 0           | 0       | 0.0%    | 0          |       |
| Community Service Obligations  | 0        | 0       | 0           | 0           | 0       | 0.0%    | 0          |       |
| Total Operating Revenue  | 0        | 0       | 0           | 0           | 0       | 0.0%    | 0          |       |
| Operating Expenses   |          | _       |             |             |         |         | _          |       |
| Employee costs   | 0        | n       | 0           | 0           | 0       | 0.0%    | 0          |       |
| Materials & Services   | 0        | 0       | 0           | 0           | 0       |         | 0          |       |
| Internal Expenditure   | 0        | 0       | 0           | ٥           | 0       |         | 0          |       |
| Finance Costs  | 0        | 0       | 0           | 0           | 0       |         | 0          |       |
| Company Contributions  | Ö        | Ő       | 0           | ő           | 0       |         | 0          | 1     |
| Depreciation   | 0        | 0       | 0           | 0           | 0       |         | 0          | 1     |
| Other Expenses   | 0        | 0       | 0           | 0           | 0       |         | 0          |       |
| Competitive Neutrality Adjustments                                     | 0        | 0       | 0           | 0           | 0       | 0.0%    | 0          |       |
| Total Operating Expenses   | 0        | 0       | 0           | 0           | 0       | 0.0%    | 0          |       |
|  |          |         |             |             |         |         |            |       |
| Operating Surplus/(Deficit)  | 0        | 0       | 0           | 0           | 0       |         | 0          |       |
| Capital Revenue  |          |         |             |             |         |         |            |       |
| Capital Grants and Subsidies   | 0        | 0       | 0           | 0           | 0       | 0.0%    | 0          |       |
| Capital Contributions  | 0        | 0       | 0           | 0           | 0       |         | 0          |       |
| Contributed Assets.  | 0        | 0       | 0           | 0           | 0       |         | 0          |       |
| Other Capital Revenue  | 0        | 0       | 0           | 0           | 0       |         | 0          |       |
|  | _        |         |             |             |         |         |            |       |
| Net Result Surplus / (Deficit)   | 0        | 0       | 0           | 0           | 0       | 0.0%    | 0          |       |
| Other Capital Funding Sources  |          |         |             |             |         |         |            |       |
| Loan proceeds  | 0        | 0       | 0           | 0           | 0       | 0.0%    | 0          |       |
| Asset sale proceeds  | 0        | 0       | 0           | 0           | 0       |         | 0          |       |
| Depreciation utilised  | 0        | 0       | 0           | 0           | 0       | 0.0%    | 0          |       |
| Total Other Capital Funding Sources                                    | 0        | 0       | 0           | 0           | 0       | 0.0%    | 0          |       |
|  |          |         |             |             |         | 2.2.70  |            |       |
| Capital Funding Applications   |          | <u></u> | _           | _           | _       | 0.001   | _          |       |
| Constructed Assets   | 0        | 0       | 0           | 0           | 0       |         | 0          |       |
| Contributed Assets   | 0        | 0       | 0           | 0           | 0       |         | 0          |       |
| Loan redemptions   | 0        | 0       | 0           | 0           | 0       | 0.0%    | 0          |       |
| Total Capital Funding Applications                                     | 0        | 0       | 0           | 0           | 0       | 0.0%    | 0          |       |
| Transfers to Reserves - Capital  | 0        | 0       | 0           | 0           | 0       | 0.0%    | 0          |       |
| Transfers from Reserves - Capital                                      | 0        | n       | 0           | 0           | 0       |         | 0          | 1     |
| Balance Brought Forward - Capital                                      | 0        | n       | n           | n           | 0       |         | 0          |       |
| Transfers to Reserves - Operating                                      | 0        | n       | 0           | 0           | 0       |         | 0          | 1     |
| Transfers to Reserves - Operating  Transfers from Reserves - Operating | 0        | 0       | 0           | 0           | 0       |         | 0          |       |
| Balance Brought Forward - Operating                                    | 0        | 0       | 0           | 0           | 0       |         | 0          |       |
| Total Reserve Movements  | 0        | 0       | 0           | 0           | 0       | 0.0%    | 0          |       |
|  |          |         |             |             |         |         |            |       |
| Contribution to Council  | 0        | 0       | 0           | 0           | 0       |         | 0          |       |

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## Executive Office for the period ending 31-Mar-2011

Benchmark % Complete 75.0%

|                                      | Annual             | A                 |             |             |         | 0/          |            |       |
|--------------------------------------|--------------------|-------------------|-------------|-------------|---------|-------------|------------|-------|
|                                      | Annual<br>Original | Annual<br>Current |             | YTD Current | YTD     | %<br>Annual | YTD        |       |
| Statement of Income and Expenses     | Budget             | Budget            | YE Forecast | Budget      | ACTUALS | Current     | Variations |       |
|                                      | \$'000             | \$'000            | \$'000      | \$'000      | \$'000  | Budget      | \$'000     | Notes |
| Operating Revenue                    |                    |                   |             |             |         |             |            |       |
| Gross Rates & Utility Charges        | 0                  | 0                 | 0           | 0           | 0       | 0.0%        | 0          |       |
| Interest from Rates & Utilities      | 0                  | 0                 | 0           | 0           | 0       | 0.0%        | 0          |       |
| Less Discounts, Pensioner Remissions | 0                  | 0                 | 0           | 0           | 0       | 0.0%        | 0          |       |
| Net Rates & Utility Charges          | 0                  | 0                 | 0           | 0           | 0       | 0.0%        | 0          |       |
| Fees & Charges                       | 10                 | 10                | 10          | 7           | 4       | 36.6%       | (4)        |       |
| Interest Received from Investments   | 0                  | 0                 | 0           | 0           | 0       | 0.0%        | 0          |       |
| Grants and Subsidies - Recurrent     | 88                 | 88                | 88          | 76          | 60      | 68.1%       | (16)       |       |
| Operating contributions              | 0                  | 0                 | 0           | 0           | 0       | 0.0%        | 0          |       |
| Dividends Received                   | 0                  | 0                 | 0           | 0           | 0       | 0.0%        | 0          |       |
| Other Revenue                        | 5                  | 5                 | 5           | 3           | 52      | 1108.0%     | 49         |       |
| Internal Revenues                    | 343                | 780               | 780         | 585         | 472     | 60.5%       | (113)      |       |
| Community Service Obligations        | 0                  | 0                 | 0           | 0           | 0       | 0.0%        | 0          |       |
| Total Operating Revenue              | 446                | 883               | 883         | 671         | 588     | 66.6%       | (84)       |       |
| Operating Expenses                   |                    |                   |             |             |         |             |            |       |
| Employee costs                       | 2,837              | 2,780             | 2,780       | 2,029       | 1,974   | 71.0%       | (55)       |       |
| Materials & Services                 | (3,665)            | 1,137             | 1,137       | 730         | 514     |             | (216)      |       |
| Internal Expenditure                 | 1,377              | 1,643             | 1,643       | 1,233       | 1,223   | 74.4%       | (10)       |       |
| Finance Costs                        | 0                  | 0                 | 0           | 0           | 0       | 100.0%      | 0          |       |
| Company Contributions                | 0                  | 0                 | 0           | 0           | 0       | 0.0%        | 0          |       |
| Depreciation                         | 17                 | 17                | 17          | 13          | 13      | 75.0%       | 0          |       |
| Other Expenses                       | 477                | 483               | 483         | 428         | 411     | 85.2%       | (16)       |       |
| Competitive Neutrality Adjustments   | 0                  | 0                 | 0           | 0           | 0       | 0.0%        | 0          |       |
| Total Operating Expenses             | 1,043              | 6,061             | 6,061       | 4,432       | 4,135   | 68.2%       | (297)      |       |
| Operating Surplus/(Deficit)          | (598)              | (5,178)           | (5,178)     | (3,761)     | (3,547) |             | 214        |       |
|                                      |                    |                   |             |             |         |             |            |       |
| Capital Revenue                      |                    |                   |             |             |         |             |            |       |
| Capital Grants and Subsidies         | 0                  | 0                 | 0           | 0           | 0       |             | 0          |       |
| Capital Contributions                | 0                  | 0                 | 0           | 0           | 0       |             | 0          |       |
| Contributed Assets.                  | 0                  | 0                 | 0           | 0           | 0       |             | 0          |       |
| Other Capital Revenue                | 0                  | 0                 | 0           | 0           | 0       | 0.0%        | 0          |       |
| Net Result Surplus / (Deficit)       | (598)              | (5,178)           | (5,178)     | (3,761)     | (3,547) | 68.5%       | 214        |       |
| Other Capital Funding Sources        |                    |                   |             |             |         |             |            |       |
| Loan proceeds                        | 0                  | 0                 | 0           | 0           | 0       | 0.0%        | 0          |       |
| Asset sale proceeds                  | 0                  | 0                 | 0           | 0           | 0       | 0.0%        | 0          |       |
| Depreciation utilised                | 17                 | 17                | 17          | 13          | 13      | 75.0%       | 0          |       |
| Total Other Capital Funding Sources  | 17                 | 17                | 17          | 13          | 13      | 75.0%       | 0          |       |
| Capital Funding Applications         |                    |                   |             |             |         |             |            |       |
| Constructed Assets                   | 0                  | 80                | 80          | 80          | 76      | 95.0%       | (4)        |       |
| Contributed Assets                   | 0                  | 0                 | 0           | 0           | 0       |             | (4)        |       |
| Loan redemptions                     | 0                  | 0                 | 0           | 0           | 0       |             | 0          |       |
| Total Control Founding Applications  |                    | 20                | 20          | 20          | 70      | 05.00/      | (4)        |       |
| Total Capital Funding Applications   | 0                  | 80                | 80          | 80          | 76      | 95.0%       | (4)        |       |
| Transfers to Reserves - Capital      | 0                  | 0                 | 0           | 0           | 0       | 0.0%        | 0          | 1     |
| Transfers from Reserves - Capital    | 0                  | 60                | 60          | 60          | 60      |             | 0          |       |
| Balance Brought Forward - Capital    | 0                  | 0                 | 0           | 0           | 0       |             | 0          |       |
| Transfers to Reserves - Operating    | 0                  | 0                 | 0           | 0           | 0       |             | 0          |       |
| Transfers from Reserves - Operating  | 0                  | 80                | 80          | 80          | 80      |             | 0          |       |
| Balance Brought Forward - Operating  | 0                  | 0                 | 0           | 0           | 0       |             | 0          |       |
| Total Reserve Movements              | 0                  | 140               | 140         | 140         | 140     | 100.0%      | 0          |       |
| 0                                    | (500)              | /F 464)           | /F 464      | /0.000      | (0.470) |             | 010        |       |
| Contribution to Council              | (580)              | (5,101)           | (5,101)     | (3,688)     | (3,470) |             | 218        |       |

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### Inter Department Eliminations for the period ending 31-Mar-2011

Benchmark % Complete 75.0%

|  | Annual<br>Original | Annual<br>Current |             | YTD Current | YTD      | %<br>Annual | YTD        |       |
|--|--------------------|-------------------|-------------|-------------|----------|-------------|------------|-------|
| Statement of Income and Expenses                 | Budget             | Budget            | YE Forecast | Budget      | ACTUALS  | Current     | Variations |       |
|  | \$'000             | \$'000            | \$'000      | \$'000      | \$'000   | Budget      | \$'000     | Notes |
| Operating Revenue                                |                    |                   |             |             |          |             |            |       |
| Gross Rates & Utility Charges                    | 0                  | 0                 | 0           | 0           | 0        | 0.0%        | 0          |       |
| Interest from Rates & Utilities                  | 0                  | 0                 | 0           | 0           | 0        | 0.0%        | 0          |       |
| Less Discounts, Pensioner Remissions             | 0                  | 0                 | 0           | 0           | 0        | 0.0%        | 0          |       |
| Net Rates & Utility Charges                      | 0                  | 0                 | 0           | 0           | 0        | 0.0%        | 0          |       |
| Fees & Charges                                   | 0                  | 0                 | 0           | 0           | 0        |             | 0          |       |
| Interest Received from Investments               | 0                  | 0                 | 0           | 0           | 0        |             | 0          |       |
| Grants and Subsidies - Recurrent                 | 0                  | 0                 | 0           | 0           | 0        |             | 0          |       |
| Operating contributions                          | 0                  | 0                 | 0           | 0           | 0        |             | 0          |       |
| Dividends Received                               | 0                  | 0                 | 0           | 0           | 0        | 0.070       | 0          |       |
| Other Revenue                                    | 0                  | 0                 | 0           | 0           | 0        |             | 0          |       |
| Internal Revenues                                | (95,358)           | (122,476)         | (122,476)   | (91,929)    | (91,585) | 74.8%       | 344        |       |
| Community Service Obligations                    | 0                  | 0                 | 0           | 0           | 0        | 0.0%        | 0          |       |
| Total Operating Revenue                          | (95,358)           | (122,476)         | (122,476)   | (91,929)    | (91,585) | 74.8%       | 344        |       |
| Operating Expenses                               |                    |                   |             |             |          |             |            |       |
| Employee costs                                   | 0                  | 0                 | 0           | 0           | 0        | 0.0%        | 0          |       |
| Materials & Services                             | 0                  | 0                 | 0           | 0           | 0        |             | 0          |       |
| Internal Expenditure                             | (95,358)           | (122,476)         | (122,476)   | (91,929)    | (91,585) | 74.8%       | 343        |       |
| Finance Costs                                    | (00,000)           | (122, 170)        | (122, 170)  | (01,020)    | (01,000) | 0.0%        | 0.0        |       |
| Company Contributions                            | Ō                  | 0                 | 0           | 0           | 0        |             | 0          |       |
| Depreciation                                     | 0                  | 0                 | 0           | 0           | 0        | 0.0%        | 0          |       |
| Other Expenses                                   | 0                  | 0                 | 0           | 0           | 0        | 0.0%        | 0          |       |
| Competitive Neutrality Adjustments               | 0                  | 0                 | 0           | 0           | 0        | 0.0%        | 0          |       |
| Total Operating Expenses                         | (95,358)           | (122,476)         | (122,476)   | (91,929)    | (91,585) | 74.8%       | 343        |       |
|  | , , ,              | , , ,             | , , ,       | , , ,       |          |             |            |       |
| Operating Surplus/(Deficit)                      | 0                  | 0                 | 0           | (1)         | (0)      |             | 0          |       |
| Capital Revenue                                  |                    |                   |             |             |          |             |            |       |
| Capital Grants and Subsidies                     | 0                  | 0                 | 0           | 0           | 0        | 0.0%        | 0          |       |
| Capital Contributions                            | 0                  | 0                 | 0           | 0           | 0        | 0.0%        | 0          |       |
| Contributed Assets.                              | 0                  | 0                 | 0           | 0           | 0        | 0.0%        | 0          |       |
| Other Capital Revenue                            | 0                  | 0                 | 0           | 0           | 0        | 0.0%        | 0          |       |
| Net Result Surplus / (Deficit)                   | 0                  | 0                 | 0           | (1)         | (0)      | -361.6%     | 0          |       |
|  |                    |                   |             |             |          |             |            |       |
| Other Capital Funding Sources                    | 0                  |                   |             | 0           | 0        | 0.00/       | 0          |       |
| Loan proceeds                                    | 0                  | 0                 | 0           | 0           | 0        |             | 0          |       |
| Asset sale proceeds Depreciation utilised        | 0                  | 0                 | 0           | 0           | 0        |             | 0          |       |
| Depreciation utilised                            | U                  | U                 | 0           | 0           | U        | 0.0%        | 0          |       |
| Total Other Capital Funding Sources              | 0                  | 0                 | 0           | 0           | 0        | 0.0%        | 0          |       |
| Capital Funding Applications                     |                    |                   |             |             |          |             |            |       |
| Constructed Assets                               | 0                  | 0                 | 0           | 0           | 0        | 0.0%        | 0          |       |
| Contributed Assets                               | 0                  | 0                 | 0           |             | 0        |             | 0          |       |
| Loan redemptions                                 | 0                  | 0                 | 0           | 0           | 0        | 0.0%        | 0          |       |
| Total Capital Funding Applications               | 0                  | 0                 | 0           | 0           | 0        | 0.0%        | 0          |       |
|  |                    |                   |             |             |          |             |            |       |
| Transfers to Reserves - Capital                  | 0                  | 0                 | 0           | _           | 0        |             | 0          |       |
| Transfers from Reserves - Capital                | 0                  | 0                 | 0           | 0           | 0        |             | 0          |       |
| Balance Brought Forward - Capital                | 0                  | 0                 | 0           | 0           | 0        |             | 0          |       |
| Transfers to Reserves - Operating                | 0                  | 0                 | 0           | 0           | 0        |             | 0          |       |
| Transfers from Reserves - Operating              | 0                  | 0                 | 0           | 0           | 0        |             | 0          |       |
| Balance Brought Forward - Operating              | 0                  | 0                 | 0           | 0           | 0        | 0.0%        | 0          |       |
|  | 0                  | 0                 | 0           | 0           | 0        | 0.0%        | 0          |       |
| Total Reserve Movements                          |                    |                   |             |             |          |             |            |       |
| Total Reserve Movements  Contribution to Council | 0                  | 0                 |             |             |          |             | 0          |       |



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