

8.5 NOVEMBER 2023 FINANCIAL PERFORMANCE REPORT

File No: Council Meetings
Author: Acting Coordinator Financial Services
 Business Performance Group
Attachments: Att 1 - November 2023 Financial Performance Report (*Under Separate Cover*)
 Att 2 - Capital Grant Funded Project Report November 2023 (*Under Separate Cover*)

PURPOSE

To meet Council’s legislative obligations, a monthly report must be presented to Council on its financial performance and investments.

EXECUTIVE SUMMARY

This monthly financial performance report provides Council with a summary of performance against budget as at 30 November 2023, in terms of the operating result and delivery of the capital program.

Operating Performance

Table 1: Operating Budget as at 30 June 2024

	Original Budget \$000	Current Budget \$000
Total Operating Revenue	590,615	591,591
Total Operating Expenses	566,003	570,122
Operating Result	24,612	21,470

Details of the monthly financial report are contained in **Attachment 1**.

OFFICER RECOMMENDATION

That Council receive and note the report titled “November 2023 Financial Performance Report.

FINANCE AND RESOURCING

This report sets out the details of Council’s financial performance and investments for the month ending 30 November 2023, and meets Council’s legislative reporting requirements.

CORPORATE PLAN

Corporate Plan Goal: *Our outstanding organisation*
Outcome: We serve our community by providing this great service
Operational Activity: S28 - Financial and procurement services – financial and procurement management and governance, ensuring effective business management and legislative compliance, coordination and development of Council’s budget process, administration of financial systems, sundry debtors, accounts payable, financial and asset accounting, treasury, procurement, contract and supply functions.

CONSULTATION

Councillor Consultation

Consultation has been undertaken with the Portfolio Councillor, E Hungerford.

Internal Consultation

This report has been written in conjunction with advice from:

- Acting Group Executive Business Performance
- Chief Financial Officer.

External Consultation

No external consultation is required for this report.

Community Engagement

No community engagement is required for this report.

Legal

This report ensures that Council complies with its legislative obligations with respect to financial reporting in accordance with Section 204 of the *Local Government Regulation 2012*.

Investment of funds is in accordance with the provisions of the *Statutory Bodies Financial Arrangements Act 1982* and the associated Regulations and the *Local Government Act 2009*.

Policy

Sunshine Coast Council's 2023/24 Investment Policy, and
Sunshine Coast Council's 2023/24 Debt Policy.

Risk

Failure to achieve the budgeted operating result will negatively impact Council's capacity to complete its capital expenditure program.

Council's capital works program for 2023/24 and subsequent financial years are currently under review with the intention of providing an updated forecast as part of the upcoming Budget Review 2 process in December 2023.

Previous Council Resolution

Ordinary Meeting 21 September 2023 (OM23/104)

That Council:

- (a) *receive and note the report titled "Budget Review 1 – 2023/24" and*
- (b) *adopt Appendix A as tabled, pursuant to sections 169 and 170 of the Local Government Regulation 2012, Council's amended budget for 2023/24 financial year incorporating:*
 - i. the statement of income and expenditure*
 - ii. the statement of financial position*
 - iii. the statement of changes in equity*
 - iv. the statement of cash flow*

- v. *the relevant measurers of financial sustainability*
 - vi. *the long-term financial forecast*
 - vii. *Council's 2023/24 Capital Works Program, endorse the indicative four-year program for a period 2025 to 2028, and note the five-year program for the period 2029 to 2033*
- (c) *note the following documentation applies as adopted 22 June 2023*
- i. *the Debt policy*
 - ii. *the Revenue policy*
 - iii. *the total value of change, expressed as a percentage, in the rates and utility charges levied for the financial year compared with the rates and utility charges levied in the previous budget*
 - iv. *the Revenue statement*
 - v. *the rates and charges to be levied for the 2023/24 financial year and other matters as adopted 22 June 2023*
 - vi. *the Strategic Environment Levy Policy*
 - vii. *the Strategic Arts and Heritage Levy Policy*
 - viii. *the Strategic Transport Levy Policy*
 - ix. *the Derivates Policy and*
- (d) *endorse the Minor Capital Works Program (Appendix B)*

Special Meeting 22 June 2023 (SM23/2)

That Council:

1. STATEMENT OF ESTIMATED FINANCIAL POSITION

receive and note Appendix A, pursuant to section 205 of the Local Government Regulation 2012, the statement of the financial operations and financial position of the Council in respect to the 2022/23 financial year

2. ADOPTION OF BUDGET

adopt Appendix A as tabled, pursuant to sections 169 and 170 of the Local Government Regulation 2012, Council's budget for 2023/24 financial year incorporating:

- i. *the statement of income and expenditure*
- ii. *the statement of financial position*
- iii. *the statement of changes in equity*
- iv. *the statement of cash flow*
- v. *the relevant measures of financial sustainability*
- vi. *the long-term financial forecast*
- vii. *the Debt Policy (adopted by Council resolution on 25 May 2023)*
- viii. *the Revenue Policy (adopted by Council resolution on 25 May 2023)*
- ix. *the total value of the change, expressed as a percentage, in the rates and utility charges levied for the financial year compared with the rates and utility charges levied in the previous budget*
- x. *the Revenue Statement*
- xi. *Council's 2023/24 Capital Works Program, endorse the indicative four-year program for the period 2025 to 2028, and note the five-year program for the period 2029 to 2033*

- xii. the rates and charges to be levied for the 2023/24 financial year and other matters as detailed below in clauses 3 to 10*
- xiii. the 2023/24 Minor Capital Works Program*
- xiv. the Strategic Environment Levy Policy*
- xv. the Strategic Arts and Heritage Levy Policy*
- xvi. the Strategic Transport Levy Policy and*
- xvii. the Derivatives Policy*

Related Documentation

2023/24 Adopted Budget.

Critical Dates

There are no critical dates for this report.

Implementation

There are no implementation details to include in this report.

2023-24 BUDGET

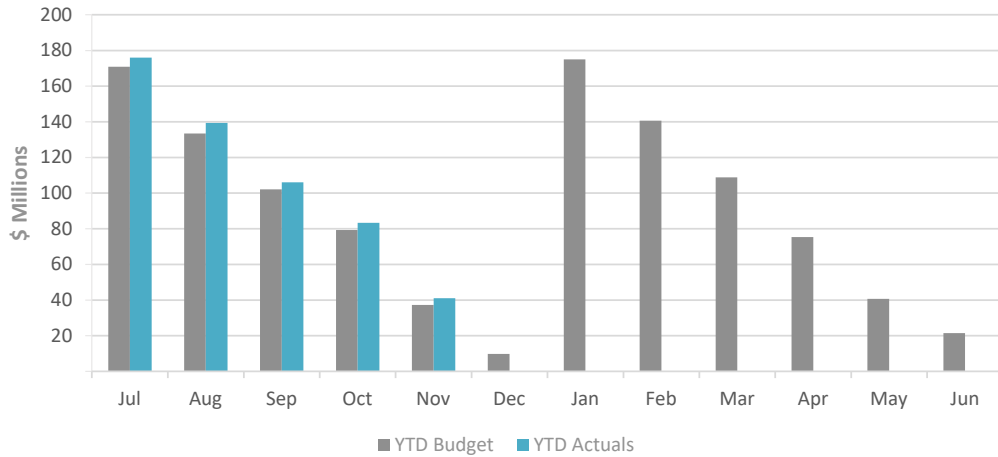
Financial Performance Report

November 2023



Statement of Income and Expenses

2023/24 Operating Result

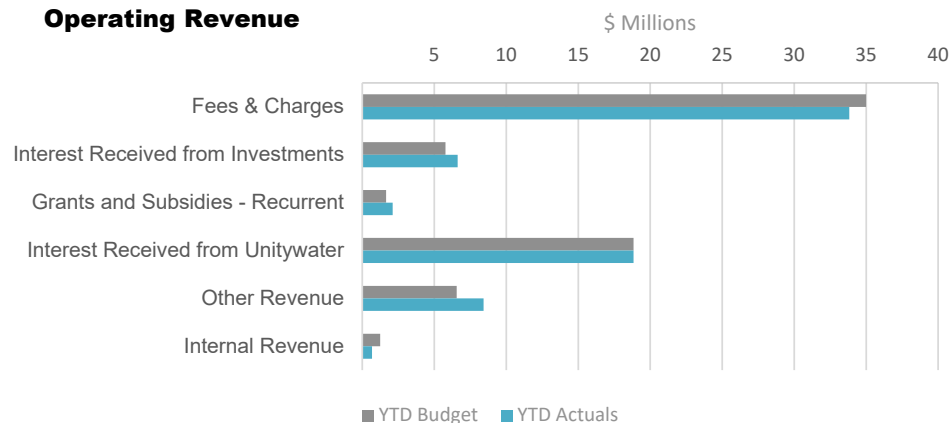


At the end of November 2023, Council has a positive operating result of \$41.0 million, which is \$3.6 million above the current budget.

Statement of Income & Expenses							
	Annual		YTD				Annual
	Original Budget \$000	Current Budget \$000	Current Budget \$000	Actuals \$000	Variance \$000	Variance %	Forecast Budget \$000
Operating Revenue							
General Rates	298,265	298,265	148,860	148,886	26	0.0%	298,265
Cleansing Charges	78,328	78,328	38,399	38,093	(306)	(0.8%)	78,328
Levies	28,756	28,756	15,212	15,233	21	0.1%	28,756
Fees and Charges	82,335	82,391	34,991	33,825	(1,166)	(3.3%)	82,391
Interest Received from Investments	13,850	13,850	5,771	6,618	847	14.7%	13,850
Operating Grants and Subsidies	14,977	15,740	1,652	2,109	457	27.6%	15,740
Operating Contributions	320	320	295	246	(49)	(16.5%)	320
Unitywater Participation	52,438	52,438	18,837	18,837	0	0.0%	52,438
Other Revenue	17,787	18,022	6,555	8,421	1,866	28.5%	18,022
Internal Sales/Recoveries	3,560	3,977	1,233	676	(557)	(45.2%)	3,977
Total Operating Revenue	590,615	592,087	271,805	272,945	1,140	0.4%	592,087
Operating Expenses							
Employee Costs	176,203	176,587	72,977	74,103	1,126	1.5%	176,587
Materials and Services	235,600	239,772	93,318	90,970	(2,348)	(2.5%)	239,772
Finance Costs	13,137	13,309	5,628	5,160	(468)	(8.3%)	13,309
Company Contributions	4,657	4,657	4,657	4,656	(0)	(0.0%)	4,657
Depreciation Expense	105,674	105,674	44,596	44,596	-	-	105,674
Other Expenses	26,732	26,623	9,227	9,999	772	8.4%	26,623
Recurrent Capital Expenses	4,000	4,000	4,000	2,427	(1,573)	(39.3%)	4,000
Total Operating Expenses	566,003	570,622	234,402	231,911	(2,491)	(1.1%)	570,622
Operating Result	24,612	21,465	37,403	41,034	3,631	9.7%	21,465
Capital Revenue							
Capital Grants and Subsidies	70,836	96,970	22,527	22,527	(0)	(0.0%)	96,970
Capital Contributions - Cash	32,384	32,384	13,770	13,770	0	0.0%	32,384
Capital Contributions - Fixed Assets	82,820	82,820	932	932	0	0.0%	82,820
Total Capital Revenue	186,040	212,174	37,228	37,228	(0)	(0.0%)	212,174
Non-recurrent Expenses							
Profit/Loss on disposal, revaluation & impairment	-	-	-	521	521	-	-
Movements in landfill & quarry provisions	2,982	2,982	1,242	1,242	-	-	2,982
Recurrent Capital Expenses - Prior Year	-	-	-	3,935	3,935	-	-
Assets Transferred to Third Parties	-	-	-	-	-	-	-
Total Non-recurrent Expenses	2,982	2,982	1,242	5,698	4,456	358.7%	2,982
Net Result	207,671	230,658	73,389	72,564	(825)	(1.1%)	230,658

Operating Result – November 2023

Operating Revenue



Operating Summary

	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	590,615	592,087	271,805	272,945	1,140	0.4%
Operating Expenses	562,003	566,622	230,402	229,484	(918)	(0.4%)
Recurrent Capital Expenses	4,000	4,000	4,000	2,427	(1,573)	(39.3%)
Operating Result	24,612	21,465	37,403	41,034	3,631	9.7%
Capital Revenue	186,040	212,174	37,228	37,228	(0)	(0.0%)
Recurrent Capital Expenses - Prior Year	-	-	-	3,935	3,935	-
Non-recurrent Expenses	2,982	2,982	1,242	5,698	4,456	358.7%
Net Result	207,671	230,658	73,389	72,564	(825)	(1.1%)

Substantial Revenue Variance for the Period Ending November 2023

	Annual		YTD				Annual
	Original Budget \$000	Current Budget \$000	Current Budget \$000	Actuals \$000	Variance \$000	Variance %	Forecast Budget \$000
Operating Revenue							
Fees and Charges	82,335	82,391	34,991	33,825	(1,166)	(3.3%)	82,391
Other Revenue	17,787	18,022	6,555	8,421	1,866	28.5%	18,022

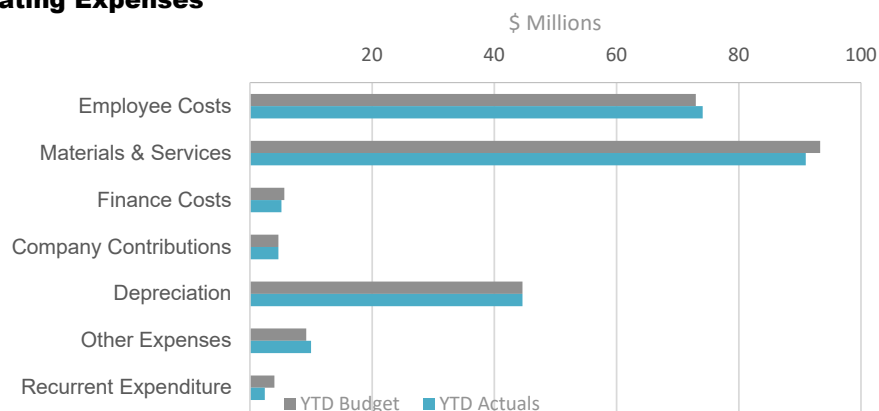
As at 30 November 2023, \$273 million operating revenue had been achieved which is \$1.1 higher than budget.

Significant revenue variances:

- **Fees and Charges** – Council's Holiday Parks revenue and Waste revenue are ahead of budget for October. Caloundra Music Festival, Quarry Services, and plumbing application fees relating to development services are below budget.
- **Other Revenue** – Additional revenue has been received for environmental offsets and lease revenue for council owned properties is higher than budget

Operating Result – November 2023 (continued)

Operating Expenses



Operating Summary

	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	590,615	592,087	271,805	272,945	1,140	0.4%
Operating Expenses	562,003	566,622	230,402	229,484	(918)	(0.4%)
Recurrent Capital Expenses	4,000	4,000	4,000	2,427	(1,573)	(39.3%)
Operating Result	24,612	21,465	37,403	41,034	3,631	9.7%
Capital Revenue	186,040	212,174	37,228	37,228	(0)	(0.0%)
Recurrent Capital Expenses - Prior Year	-	-	-	3,935	3,935	-
Non-recurrent Expenses	2,982	2,982	1,242	5,698	4,456	358.7%
Net Result	207,671	230,658	73,389	72,564	(825)	(1.1%)

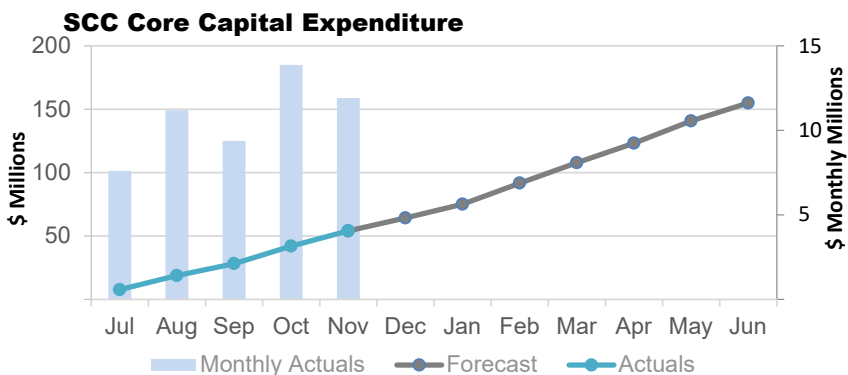
Substantial Expenditure Variance for the Period Ending November 2023

	Annual		YTD				Annual Forecast Budget \$000
	Original Budget \$000	Current Budget \$000	Current Budget \$000	Actuals \$000	Variance \$000	Variance %	
Operating Expenses							
Employee Costs	176,203	176,587	72,977	74,103	1,126	1.5%	176,587
Materials and Services	235,600	239,772	93,318	90,970	(2,348)	(2.5%)	239,772

As at 30 November 2023, \$229 million had been expended resulting in a variance of \$918,000 (0.4%) lower than budget.

- Employee costs are over budget for the current financial year. With the largest impact being the unbudgeted signing bonus for the Enterprise Agreement of \$1.487 million
- Materials and Services – Lower than expected contractor expenses have been realised throughout various areas in Council including quarry services, CMF, waste management, and road maintenance services.

Capital Expenditure - November 2023

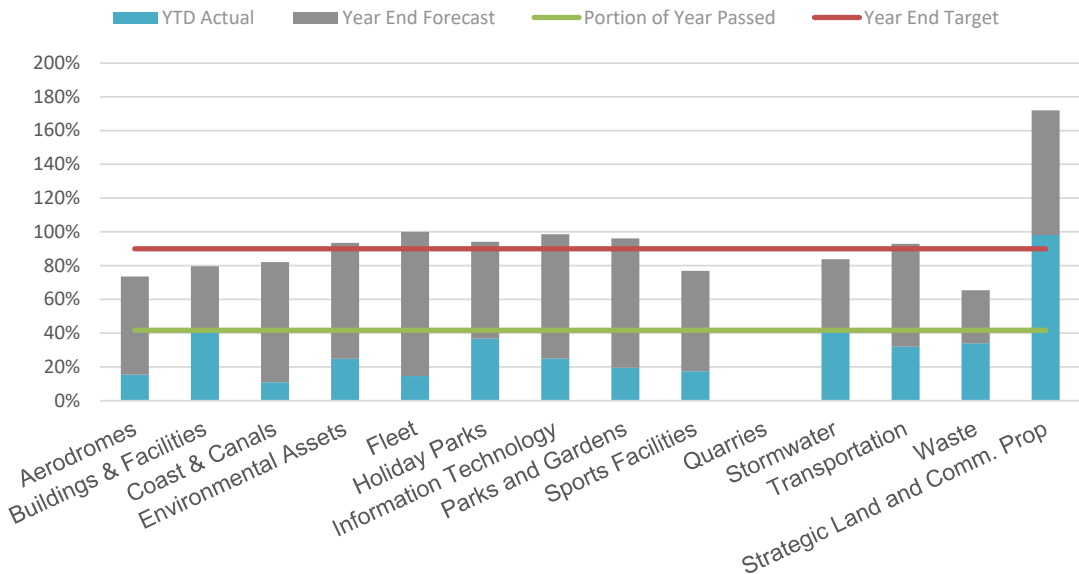


- As at 30 November 2023, \$104.3 million (31.4%) of Council's \$332 million Capital Works Program was financially expended.
- The Core Capital Program has progressed 30.5% of budget, an actual spend of \$54 million.
- Corporate Major Projects progressed 32.6%

Capital Expenditure						
	Annual		YTD		Year End	
	Original Budget \$000s	Current Budget \$000s	Actuals \$000s	% of FY Budget Spent	Forecast Year End Actual	Forecast Year End Variance to Budget
Core Capital Works Program						
Aerodromes	845	1,691	261	15.4%	1,244	(447)
Buildings and Facilities	31,331	23,137	9,426	40.7%	18,435	(4,702)
Coast and Canals	2,087	5,653	617	10.9%	4,640	(1,014)
Environmental Assets	3,497	3,838	954	24.9%	3,588	(251)
Minor Works	5,020	6,129	1,309	21.4%	4,516	(1,612)
Holiday Parks	2,556	1,891	693	36.7%	1,780	(112)
Parks and Gardens	12,176	12,608	2,463	19.5%	12,125	(483)
Sports Facilities	19,438	13,056	2,271	17.4%	10,037	(3,019)
Quarries	-	-	41	-	41	41
Stormwater	15,515	12,280	5,149	41.9%	10,286	(1,994)
Transportation	87,862	96,418	30,798	31.9%	89,576	(6,841)
Total SCC Core Capital Program	180,328	176,701	53,982	30.5%	156,267	(20,434)
Disaster Recovery Funding Arrangements	40,089	41,160	3,979	9.7%	40,131	(1,029)
Fleet	5,242	4,000	583	14.6%	4,000	-
Information Technology	10,000	10,000	2,494	24.9%	9,856	(144)
Waste	25,203	50,397	17,161	34.1%	47,954	(2,444)
Corporate Major Projects	32,975	34,257	11,154	32.6%	19,939	(14,318)
Strategic Land and Commercial Properties	36,880	15,205	14,925	98.2%	26,153	10,948
Maroochydore City Centre	-	275	28	10.2%	18	(257)
Sunshine Coast Airport Runway	-	-	21	-	1,515	1,515
Total Other Capital Program	150,389	155,294	50,346	32.4%	149,566	(5,729)
TOTAL	330,716	331,995	104,328	31.4%	305,833	(26,162)

Capital Expenditure – November 2023 (continued)

SCC Core % YTD spent compared to profiled budget by Program



Coast and Canals

- \$1.7 million budget for Charles Clarke Park works to start February 2024
- \$1.6 million budget for Outrigger Boat Ramp works started September 2023, progressed 4%

Fleet

- \$6 million of orders have been placed for delivery throughout the 2023-24 financial year with \$583,000 of fleet so far received.

Stormwater

- Council's \$7.3 million stormwater management subprogram has progressed 68%

Strategic Land and Commercial Properties

- Acquisitions and negotiations for land associated with Council's trunk road infrastructure and open space requirements will continue through the new financial year, currently 97% expensed, further funds form part of budget review.

Transportation

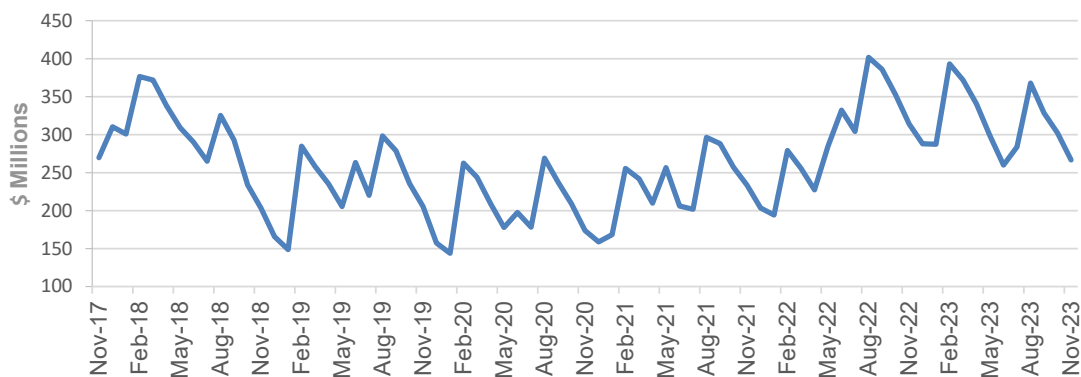
- Council's \$25 million road resurfacing and rehabilitation program has progressed 44% with a spend of \$11 million
- Council's \$8 million Unsealed Road Upgrades program has progressed 76% with a spend of \$6.1 million
- Council's \$1.1 million bus stop program has progressed 37% with a spend of \$410,000
- Pedestrian and Cycling Enabling Facilities has progressed 49% with a spend of \$1.6 million

Waste

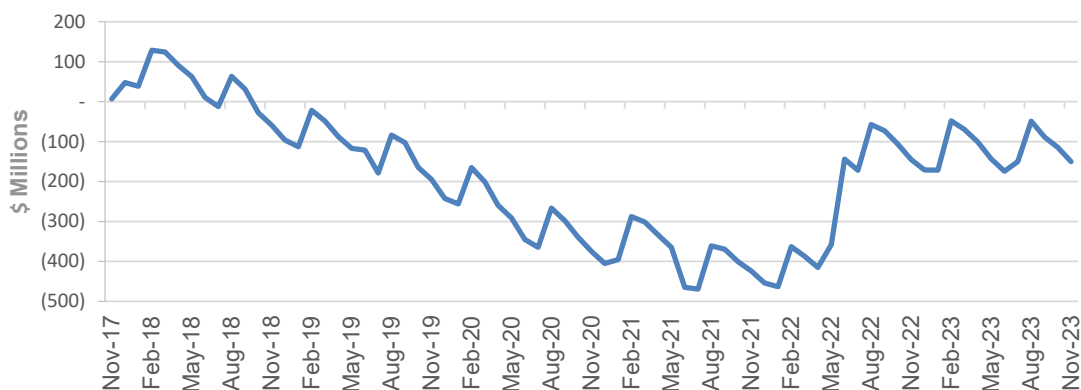
- Construction and fitout is progressing for the new material resource facility at the Nambour resource recovery centre

Cash Flows and Balance Sheet

Cash Balance



Net Cash



Cash and Balance Sheet		2023-24
		Current Budget \$000s
CASH FLOWS		
Opening Cash		260,120
Net Cash Inflow/(Outflows) from:		
Operating Activities		85,682
Investing Activities		(144,892)
Financing Activities		4,457
Net Increase/(decrease) in Cash Held		(54,753)
Cash at year end		205,367
BALANCE SHEET		
Current Assets		279,734
Non Current Assets		7,332,142
Total Assets		7,611,876
Current Liabilities		178,915
Non Current Liabilities		509,749
Total Liabilities		688,664
Net Community Assets/Total Community Equity		6,923,212

- Council's cash at 30 November 2023 is \$268.5 million
- Council's debt at 30 November 2023 is \$425 million

Debt

Sunshine Coast Council's debt program is governed by the 2023/24 Debt Policy, which was adopted with the Original Budget adoption on 22 June 2023.

New borrowings are undertaken in accordance with the Queensland Treasury Corporation Guidelines, the Statutory Bodies Financial Arrangements Act 1982 and Section 192 of the Local Government Regulation 2012.

Council's anticipated borrowings for the 2023-24 financial year are forecast at \$28.5 million and relate to:

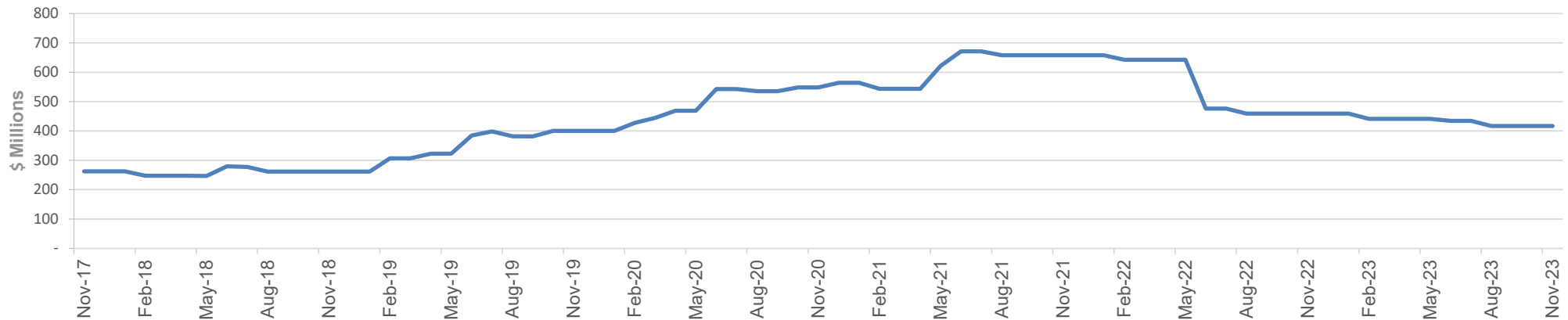
- \$26.6 million for Waste
- \$1.9 million for Holiday Parks

Council's current debt as at 30 November 2023 is \$425 million.

Debt - 2023/24				
	Opening Balance	Debt Redemption	New Borrowings	Closing Balance
	\$000	\$000	\$000	\$000
Sunshine Coast Council Core	335,286	18,103	28,542	345,724
Maroochydore City Centre	106,481	6,042	-	100,439
Total	441,767	24,145	28,542	446,164

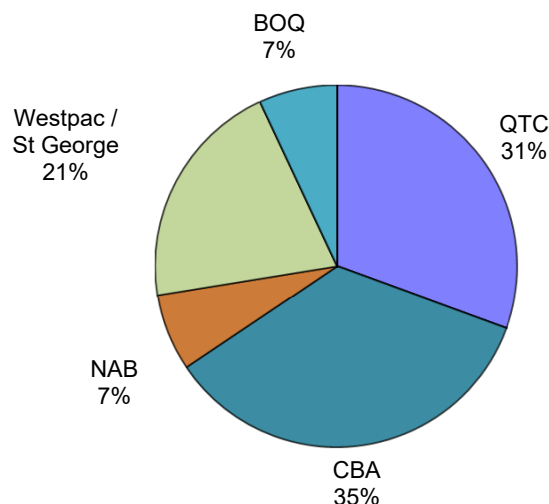
Table 1: 2023/24 Adopted Debt Balance

Debt Balance

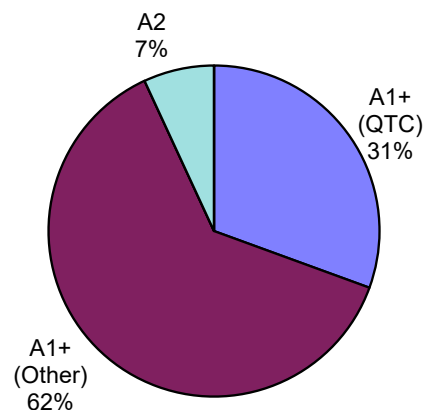


Investment Performance

Investment per financial institution (%)



Investment by Standard & Poor's (Short Term Credit Rating)



Investment Performance - November 2023				
Liquidity as at:		30/11/2023		
		\$'000's		
At-call accounts				
QTC + CBA (excl. trust)	128,507	44.28%		
Maturities within 7 days	-	0.00%		
Total at-call	128,507	44.28%		
Investment Policy Target		10.00%		
Term deposits maturing:		\$'000's	Count	
within 30 days		20,000	2	
30-59 days		30,000	3	
60-89 days		60,000	5	
90-179 days		30,000	3	
180-364 days		-	-	
1 year - 3 years		-	-	
Total		140,000	13	

INVESTMENT SUMMARY (including Trust) as at:							Investment Policy	
	30/11/2023		30/08/2023		30/11/2022		Individual Limit	Group Limits
A1+ (QTC)	88,719	31%	73,045	19.2%	156,307	46.3%	100%	100%
A1+ (Other)	181,482	63%	258,141	67.7%	151,615	44.9%	40%	100%
A1	-	0%	30,000	7.9%	10,000	3.0%	30%	50%
A2	20,000	7%	20,000	5.2%	20,000	5.9%	30%	45%
A3	-	0%	-	0.0%	-	0.0%	5%	10%
Total Funds	290,201		381,186		337,922			
FUND SUMMARY								
General Funds	268,507		359,878		326,266			
Trust Funds	21,694		21,308		11,656			
Total Funds	290,201		381,186		337,922			

- All investment parameters remain within the guidelines established by the Investment Policy.
- For the month ending 30 November 2023 Council had \$268.5 million cash (excluding Trust Fund), with an average interest rate of 5.05%, being 0.79% above benchmark. This is compared to the same period last year with \$326 million cash (excluding Trust Fund) with an average interest rate of 3.58%, being 0.51% above benchmark.
- The benchmark used to measure performance of cash funds is Bloomberg AusBond Bank Bill index (BAUBIL).



2023/24 Financial Year Grant Funding

	Description	Division	Suburb	Estimated Construction Start Month	Construction Completed Month	TOTAL Grant Revenue \$'000	Project Expenditure to date \$'000
Federal Government						(\$14,682)	\$4,246
1	Roads to Recovery Program					(\$3,644)	
Local Road and Community Infrastructure Grant Funding - Round 2 - Agreement end date 30 June 2022						(\$400)	\$8
2	H3799 - LRCIP2 - Zgrajewski Road Gravel Road Upgrade	Division 09	Yandina Creek	January 2022	November 2022	(\$400)	\$8
Local Road and Community Infrastructure Grant Funding - Round 3 - Agreement end date 30 June 2023						(\$770)	\$226
3	H5465 - LRCIP3 Lake Weyba Foreshore Trail Upgrade	Division 09	Lake Weyba			(\$370)	\$48
4	K2732 - LRCIP3 WOR LED Streellighting Upgrades	Whole of Council			June 2024	(\$400)	\$178
Black Summer Bushfire Recover Grants Program						(\$459)	\$90
5	K3402 - Nambour Showgrounds PA System	Division 10	Nambour			(\$459)	\$90
Urban Congestion Fund						(\$4,337)	\$3,922
6	H3747 - Mooloolaba Transport Corridor - D and C	Division 04	Mooloolaba		November 2023	(\$4,337)	\$3,922
7 Recycling Modernisation Fund						(\$5,072)	
State Government						(\$78,486)	\$5,286
8	Disaster Recovery Funding Arrangements					(\$41,806)	
Blackspot Funding						(\$2,802)	\$123
9	K3443 - Blackspot Old Gympie Road Beerwah to Landsborough	Division 01	Beerwah			(\$66)	\$2
10	K3444 - Blackspot Ilkley Road Ilkley - Hazard Signage and Delineation Upgrade	Division 05	Ilkley			(\$258)	\$1
11	K3445 - Blackspot Brisbane Road Mooloolaba - Signal Upgrade	Division 04	Mooloolaba	February 2024	March 2024	(\$77)	\$1
12	K4894 - Blackspot - Beerburum Street and Cooroy	Division 02	Dicky Beach	March 2024	July 2024	(\$1,305)	\$68
13	K4895 - BlackSpot - Old Gympie Road	Division 01	Beerwah	May 2024	June 2024	(\$1,000)	\$2
14	K2085 - BlackSpot Edmund Street and William Street Intersection	Division 02	Shelly Beach			(\$97)	\$49
Local Government Alliance						(\$11)	\$0
15	B1514 - TMR Local Government Alliance	Whole of Council				(\$11)	\$0
2022-24 Local Government Grants and Subsidies Program						(\$686)	\$310
16	H5637 - Caloundra Headland Coastal Pathway	Division 02	Kings Beach	May 2023	July 2024	(\$686)	\$310
Queensland Transport MOU						(\$1,620)	\$67
17	H8786 - Design and Permits Outrigger Boat Ramp	Division 04	Minyama			(\$1,620)	\$67
Queensland Transport Cycle Network Program						(\$2,119)	\$82
18	H3839 - LGIP Stringybark Rd Footbridge-Pathway	Division 07	Sippy Downs	September 2023	December 2023	(\$2,100)	\$34
19	H4851 - LGIP Ballinger Rd Active Transport Link	Division 07	Buderim			(\$19)	\$48
Community Recreational Assets Recovery Resilience Program						(\$750)	\$157
20	H1977 - CRARRP - Maroochy Multi-Sports Development	Division 07	Maroochydore			(\$297)	\$63
21	K4238 - CRARRP - Maroochydore Regional Football	Division 07	Kunda Park			(\$40)	\$1
22	K4240 - CRARRP - Suncoast Hinterland BMX Club	Division 05	Landsborough	September 2023	September 2023	(\$81)	\$42
23	K4243 - CRARRP - Sugar Bag Eastern Trail Repairs	Division 02	Caloundra West			(\$279)	\$52
24	K4244 - CRARRP - Parklands Conservation Park Trails Restoration	Division 09	Bli Bli			(\$52)	\$0
25 Passenger Transport Accessible Infrastructure Program						(\$330)	
26 Passenger Transport Infrastructure Investment Program						(\$250)	
Minor Infrastructure Program						(\$445)	\$344
27	K3519 - Nambour Yandina United Football Club change rooms designs	Division 10	Yandina			(\$195)	\$343
28	K4113 - Lions-Norrie Job Park, Cooloolum Upgrades	Division 09	Coolool Beach			(\$250)	\$1
School Transport Infrastructure Program						(\$940)	\$199
29	K4380 - STIP - Chancellor State College - Columbia Street	Division 06	Sippy Downs	November 2023	February 2024	(\$300)	\$175
30	K4382 - STIP - Currimundi State School Buderim	Division 03	Battery Hill			(\$253)	\$1
31	K4383 - STIP - Buderim Mountain State School Lindsay Road	Division 07	Buderim	March 2024	May 2024	(\$205)	\$7
32	K4384 - STIP - Peachester Primary School Peachester	Division 01	Peachester			(\$182)	\$15
Transport Infrastructure Development Scheme						(\$1,964)	\$566
33	H4615 - Sippy Downs School Precinct	Division 06	Sippy Downs			(\$690)	\$21
34	H4617 - Mooloolaba School Precinct	Division 04	Mooloolaba			(\$10)	\$0
35	H8416 - Emu Mountain Road Pathway Construction	Division 09	Coolool Beach			(\$120)	\$75
36	K2723 - Camp Flat Road Upgrade Stage 4	Division 09	Bli Bli	September 2023		(\$1,144)	\$469

2023/24 Financial Year Grant Funding

	Description	Division	Suburb	Estimated Construction Start Month	Construction Completed Month	TOTAL Grant Revenue \$'000	Project Expenditure to date \$'000
South East Queensland Community Stimulus Program - Agreement end date 30 June 2024						(\$2,512)	\$3,394
37	H1670 - SEQCSP First Avenue Streetscape	Division 04	Maroochydore	February 2024	June 2025	(\$910)	\$124
38	K1618 - SEQCSP Caloundra Indoor Sports Stadium - Roof Replacement	Division 02	Caloundra	July 2023	December 2023	(\$357)	\$2,522
39	K1647 - SEQCSP Outrigger Park - Public Amenity	Division 04	Minyama			(\$178)	\$28
40	H7863 - SEQCSP Coolum Sports Complex intersection	Division 09	Coolum Beach	September 2023	November 2023	(\$647)	\$534
41	H4602 - SEQCSP Woombye Streetscape Placemaking	Division 05	Woombye	October 2022	April 2024	(\$50)	\$41
42	H4605 - SEQCSP Eumundi Town Centre Placemaking	Division 10	Eumundi	January 2024	June 2024	(\$170)	\$102
43	K1308 - SEQCSP Ocean Street Placemaking Renewal	Division 08	Maroochydore	September 2024	November 2024	(\$200)	\$43
Qcoast 2100						(\$250)	\$45
44	K4295 - Esplanade Golden Beach Foreshore Rehabilitation	Division 02	Golden Beach			(\$250)	\$45
45	Recycling and Jobs Fund					(\$22,000)	

Project Complete