

8.6 FEBRUARY 2021 FINANCIAL PERFORMANCE REPORT

File No: Financial Reports

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Business Performance Group

Attachments: Att 1 - Monthly Financial Performance Report
Att 2 - 2020_21 Capital Grant Funded Project Report February 2021
Att 3 - Additional Information (*Additional Information*)

PURPOSE

To meet Council's legislative obligations, a monthly report is to be presented to Council on its financial performance and investments.

EXECUTIVE SUMMARY

This monthly financial performance report provides Council with a summary of performance against budget as at 28 February 2021 in terms of the operating result and delivery of the capital program.

Operating Performance

Table 1: Operating Budget as at 28 February 2021

	Original Budget \$000	Current Budget \$000
Total Operating Revenue	465,069	467,015
Total Operating Expenses	460,733	464,544
Operating Result	4,336	2,471

Details of the monthly financial report are contained in Attachment 1.

OFFICER RECOMMENDATION

That Council receive and note the report titled "February 2021 Financial Performance Report".

FINANCE AND RESOURCING

This report sets out the details of Council's financial performance and investments for the month ending 28 February 2021 and meets Council's legislative reporting requirements.

CORPORATE PLAN

Corporate Plan Goal: *An outstanding organisation*

Outcome: 5.7 - A financially sustainable organisation

Operational Activity: 5.7.1 - Develop and monitor Council's budget, including legislated requirements.

CONSULTATION

Portfolio Councillor Consultation

Consultation has been undertaken with the Portfolio Councillor, E Hungerford.

Internal Consultation

This report has been written in conjunction with advice from:

- Acting Group Executive Business Performance
- Acting Chief Financial Officer

External Consultation

No external consultation is required for this report.

Community Engagement

No community engagement is required for this report.

Legal

This report ensures that Council complies with its legislative obligations with respect to financial reporting in accordance with Section 204 of the *Local Government Regulation 2012*.

Investment of funds is in accordance with the provisions of the *Statutory Bodies Financial Arrangements Act 1982* and the associated Regulations and the *Local Government Act 2009*.

Policy

Sunshine Coast Council's 2020/21 Investment Policy and
Sunshine Coast Council's 2020/21 Debt Policy.

Risk

Failure to achieve the budgeted operating result will negatively impact Council's capacity to complete its capital expenditure program.

Previous Council Resolution

Special Meeting Budget 25 June 2020 (SM20/16)

That Council adopt Appendix A as tabled, pursuant to sections 169 and 170 of the Local Government Regulation 2012, Council's budget for 2020/21 financial year incorporating:

- the statement of income and expenditure*
- the statement of financial position*
- the statements of changes in equity*
- the statement of cash flow*
- the relevant measures of financial sustainability*
- the long term financial forecast*
- the Debt Policy (adopted by Council resolution on 11 June 2020)*
- the Revenue Policy (adopted by Council resolution on 11 June 2020)*
- the total value of the change, expressed as a percentage, in the rates and utility charges levied for the financial year compared with the rates and utility charges levied in the previous budget*

- x. *the Revenue Statement*
- xi. *Council's 2020/21 Capital Works Program, endorse the indicative four-year program for the period 2022 to 2025, and note the five-year program for the period 2026 to 2030*
- xii. *the rates and charges to be levied for the 2020/21 financial year and other matters as detailed below in clauses 3 to 12 and*
- xiii. *endorse the full time equivalent establishment as per the Sunshine Coast Council Establishment 2020/2021 report.*

Related Documentation

2020/21 Adopted Budget

Critical Dates

There are no critical dates for this report.

Implementation

There are no implementation details to include in this report.

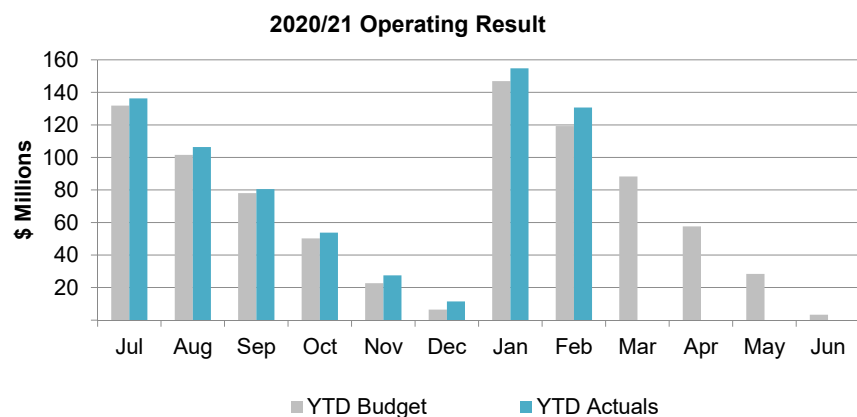
Financial Performance Report

February 2021



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Statement of Income and Expenses February 2021



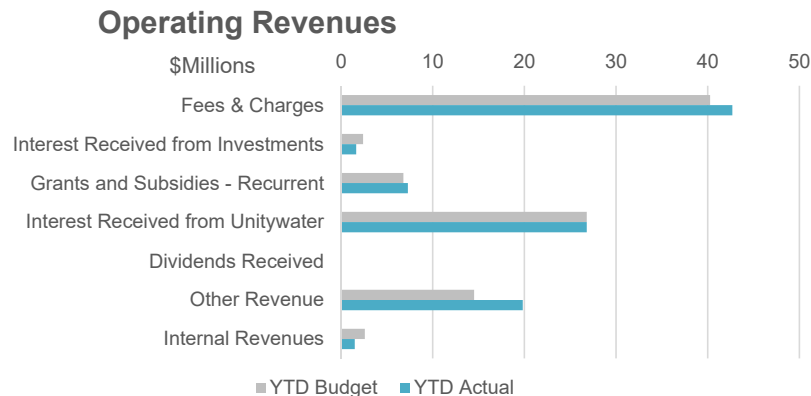
- Council has a positive operating result of \$125.8 million, which is \$7 million above the current budget as at 28 February 2021.



Statement of Income & Expenses 28 February 2021

	Annual		YTD				Annual
	Original Budget \$000	Current Budget \$000	Current Budget \$000	Actuals \$000	Variance \$000	Variance %	Forecast Budget \$000
Operating Revenue							
Net Rates and Utility Charges	316,806	316,806	316,620	318,276	1,657	0.5%	316,806
Fees and Charges	57,125	56,309	40,257	42,696	2,439	6.1%	58,213
Interest Received from Investments	3,611	3,611	2,408	1,650	(757)	(31.5%)	3,611
Operating Grants and Subsidies	12,224	12,532	6,795	7,295	501	7.4%	13,332
Operating Contributions	287	287	256	155	(101)	(39.4%)	287
Unitywater Participation	49,838	49,838	26,808	26,808	0	0.0%	49,838
Other Revenue	21,040	20,877	14,513	14,981	468	3.2%	20,804
Internal Sales/Recoveries	4,138	4,138	2,587	1,498	(1,089)	(42.1%)	4,152
Total Operating Revenue	465,069	464,398	410,243	413,360	3,117	0.8%	467,043
Operating Expenses							
Employee Costs	147,973	148,358	93,388	93,196	(192)	(0.2%)	149,262
Materials and Services	184,678	184,996	113,137	109,287	(3,850)	(3.4%)	186,128
Finance Costs	12,080	12,080	8,095	7,961	(134)	(1.7%)	12,080
Company Contributions	1,554	1,554	1,554	1,562	8	0.5%	1,554
Depreciation Expense	88,276	88,276	58,893	58,893	0	0.0%	88,276
Other Expenses	22,255	22,505	13,319	13,624	306	2.3%	22,384
Recurrent Capital Expenses	3,917	3,917	3,024	3,024	(0)	(0.0%)	4,053
Total Operating Expenses	460,733	461,686	291,409	287,546	(3,863)	(1.3%)	463,738
Operating Result	4,336	2,712	118,834	125,814	6,980	5.9%	3,305
Capital Revenue							
Capital Grants and Subsidies	10,060	48,002	13,117	13,271	154	1.2%	48,932
Capital Contributions - Cash	31,599	31,599	21,311	30,523	9,211	43.2%	31,599
Capital Contributions - Fixed Assets	60,000	60,000	3,882	3,882	0	0.0%	60,000
Total Capital Revenue	101,659	139,601	38,310	47,676	9,365	24.4%	140,531
Non-recurrent Expenses							
Profit/Loss on disposal, revaluation & impairment	-	-	-	390	390	-	-
Movements in landfill and quarry provisions	5,583	5,583	3,722	3,722	-	-	5,583
Assets Transferred to Third Parties	-	-	-	-	-	-	-
Total Non-recurrent Expenses	5,583	5,583	3,722	4,112	390	10.5%	5,583
Net Result	100,412	136,730	153,422	169,378	15,956	10.4%	138,253

Operating Result – February 2021



Substantial Revenue Variance for the Period Ending 28 February 2021

	Annual		YTD			
	Original Budget \$000	Current Budget \$000	Current Budget \$000	Actuals \$000	Variance \$000	Variance %
Operating Revenue						
Net Rates and Utility Charges	316,806	316,806	316,620	318,276	1,657	0.5%
Fees and Charges	57,125	56,309	40,257	42,696	2,439	6.1%
Interest Received from Investments	3,611	3,611	2,408	1,650	(757)	(31.5%)
Operating Grants and Subsidies	12,224	12,532	6,795	7,295	501	7.4%
Other Revenue	21,040	20,877	14,513	14,981	468	3.2%
Internal Sales/Recoveries	4,138	4,138	2,587	1,498	(1,089)	(42.1%)

Operating Summary - February 2021

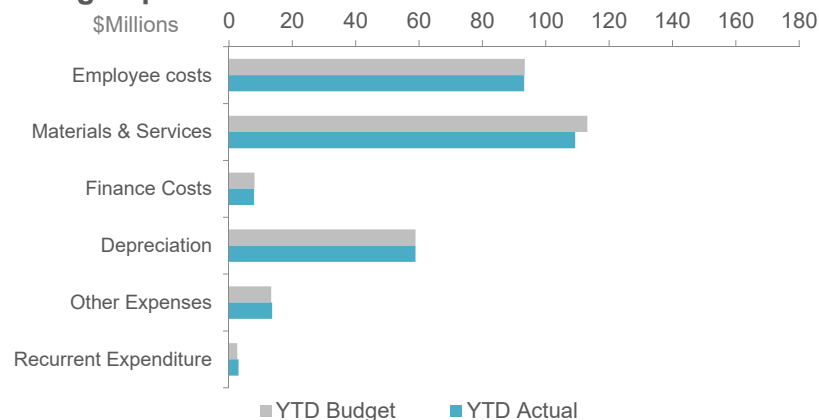
	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	465,069	464,398	410,243	413,360	3,117	0.8%
Operating Expenses	456,816	457,769	288,385	284,522	(3,863)	(1.3%)
Recurrent Capital Expenses	3,917	3,917	3,024	3,024	(0)	(0.0%)
Operating Result	4,336	2,712	118,834	125,814	6,980	5.9%
Capital Revenue	101,659	139,601	38,310	47,676	9,365	24.4%
Non-recurrent Expenses	5,583	5,583	3,722	4,112	390	10.5%
Net Result	100,412	136,730	153,422	169,379	15,956	10.4%

As at 28 February 2021 \$413 million operating revenue had been achieved which is \$3.1 million more than current budget for the same period.

- This is largely due to:
 - Net Rates and Utility Charges** – An increase in waste collection services has led to a 2.7% increase in cleansing charges on 2019/20 result and higher than the increase in service level anticipated in the 2020/21 budget.
 - Fees and Charges** – Fees relating to Council's Caravan Parks are currently \$1.7 million above budget. Tip Fees and Development Services Fees are also above budget by \$1m and \$776,000 respectively while fees relating to parking infringements are below forecast by \$1.3m.
 - Interest Received from Investments** - The reduced RBA cash rate has had an impact on Council's investment revenue.
 - Operating Grants and Subsidies** – Council has received unbudgeted grant funds for the Qld Bushfire Local Economy Recovery Grant program of \$400,000.
 - Other Revenue** – The positive variance in Other revenue is due to \$160,000 received in Sponsorship and Waste Sales of Recoverables above budget \$206,000. Similarly recovered legal fees are above budget \$87,000.
 - Internal Sales** – Internal Quarry Sales are currently below budget by \$1.1m

Operating Result – February 2021 (continued)

Operating Expenses



Substantial Expenditure Variance for the Period Ending 28 February 2021

	Annual		YTD			
	Original Budget \$000	Current Budget \$000	Current Budget \$000	Actuals \$000	Variance \$000	Variance %
Materials and Services	184,678	184,996	113,137	109,287	(3,850)	(3.4%)

Operating Summary - February 2021

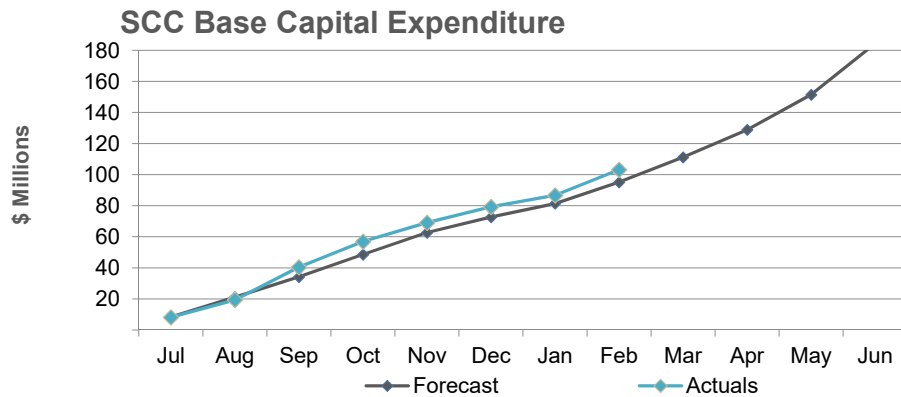
	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	465,069	464,398	410,243	413,360	3,117	0.8%
Operating Expenses	456,816	457,769	288,385	284,522	(3,863)	(1.3%)
Recurrent Capital Expenses	3,917	3,917	3,024	3,024	(0)	(0.0%)
Operating Result	4,336	2,712	118,834	125,814	6,980	5.9%
Capital Revenue	101,659	139,601	38,310	47,676	9,365	24.4%
Non-recurrent Expenses	5,583	5,583	3,722	4,112	390	10.5%
Net Result	100,412	136,730	153,422	169,379	15,956	10.4%

As at 28 February 2021 \$285 million of the \$288 million budget year to date had been expended which resulted in an underspend of 3.9 million or 1.3%

Materials and Services:

- Across whole of Council there has been savings below budget in corporate costs of fuel \$452,000, electricity \$387,000 and water and sewerage \$785,000.
- The reduction in revenue for the Quarry has resulted in reduced associated material costs of \$787,000. Similarly the reduction in fees and charges revenue for Response Services has resulted in a \$293,000 underspend.
- Both Transport Levy Projects and Maintenance Delivery are underspent by \$239,000 and \$291,000 respectively due to the timing in the delivery of road maintenance and Natural Areas Management is \$475,000 underspent due to timing in contract payments.

Capital Expenditure – February 2021



- As at 28 February 2021 \$161 million of Council's \$287.3 million Capital Works Program was financially expended.
- The Core Capital Program has progressed 50.2% of budget, an actual spend of \$103 million.
- Corporate Major Projects progressed 80.3% and The Sunshine Coast Airport Runway Project progressed 79.6% of their respective annual budgets.

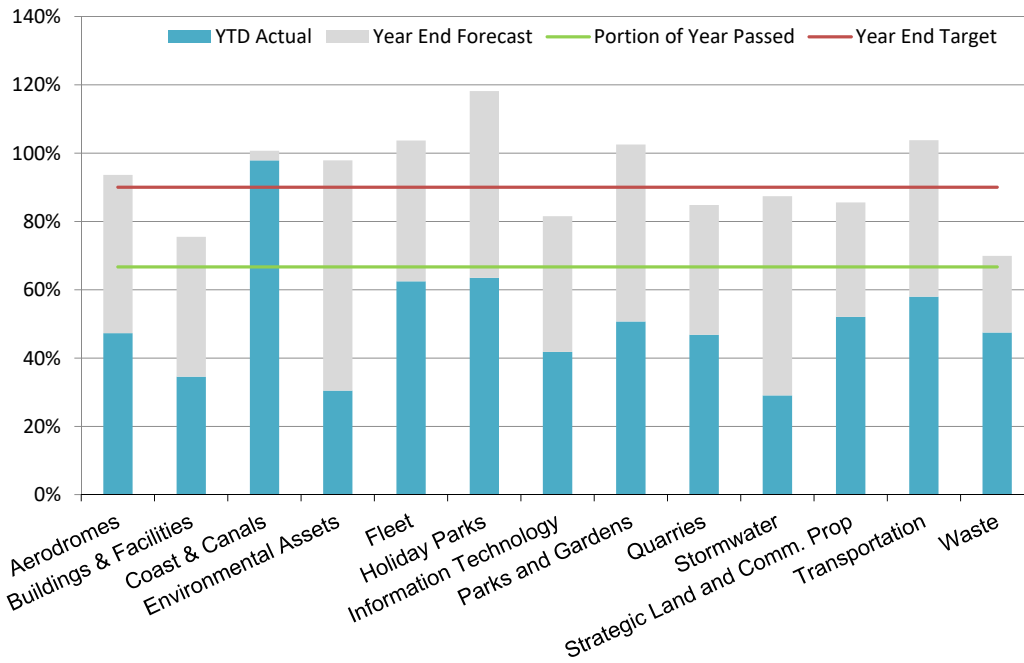


Capital Expenditure - February 2021

	Annual		YTD		Year End	
	Original Budget \$000s	Current Budget \$000s	Actuals \$000s	% of FY Budget Spent	Forecast Year End Actual	Forecast Year End Variance to Budget
Aerodromes	350	250	118	47.3%	234	(16)
Buildings and Facilities	45,717	38,395	13,274	34.6%	28,994	(9,401)
Coast and Canals	2,830	3,458	3,384	97.9%	3,481	23
Environmental Assets	1,375	3,195	973	30.5%	3,127	(68)
Fleet	2,000	2,037	1,273	62.5%	2,111	74
Holiday Parks	1,255	992	629	63.5%	1,172	180
Information Technology	6,275	7,579	3,170	41.8%	6,178	(1,401)
Parks and Gardens	15,141	19,025	9,644	50.7%	19,504	479
Quarries	480	480	225	46.8%	406	(74)
Stormwater	6,772	6,601	1,920	29.1%	5,768	(833)
Strategic Land and Commercial Properties	9,949	26,788	13,942	52.0%	22,923	(3,865)
Transportation	65,588	83,030	48,126	58.0%	86,188	3,159
Waste	14,723	13,683	6,495	47.5%	9,565	(4,118)
Total SCC Core Capital Program	172,455	205,512	103,174	50.2%	189,653	(15,859)
Minor Works	4,620	4,921	502	10.2%	2,355	(2,566)
Corporate Major Projects	16,733	18,375	14,757	80.3%	17,336	(1,039)
Maroochydore City Centre	11,879	14,156	7,622	53.8%	8,388	(5,768)
Submarine Cable IBN	-	-	2	-	2	-
Sunshine Coast Airport Runway	36,718	44,288	35,267	79.6%	42,774	(1,514)
Total Other Capital Program	69,950	81,740	58,150	71.1%	70,856	(10,886)
TOTAL	242,405	287,252	161,324	56.2%	260,508	(26,746)

Capital Expenditure – February 2021 (continued)

SCC Core % YTD spent compared to profiled budget by Program



Aerodromes

- Delivery of the runway lighting replacement project for Caloundra Aerodrome is currently underway and scheduled for completion in May 2021.

Buildings and Facilities

- The Sunshine Coast City Hall commenced construction in late August 2020. A portion of the current financial year budget will be deferred into next financial year to align with the expected contract payment cash flows. The construction program remains on track for complete June 2022.

Environmental Assets

- Design of the \$1.3 million State Government funded trails hub at Sugar Bag Road has been finalised, with the construction contract to be awarded in March.

Information Technology

- Several projects in the Information Technology Program will be deferred due to shortage in resources.

Parks and Gardens

- The contract has been awarded for the design and construction of the new State Funded clubhouse and change rooms at the Palmwoods cricket club.

Quarries

- A number of projects are forecasted to be delivered between March and June 2021.

Stormwater

- The \$1.2 million relining of damaged stormwater pipe program is currently 40% complete.

Strategic Land and Commercial Properties

- Several land acquisitions relating to transport corridors will be deferred due to delays in land settlements.

Transport

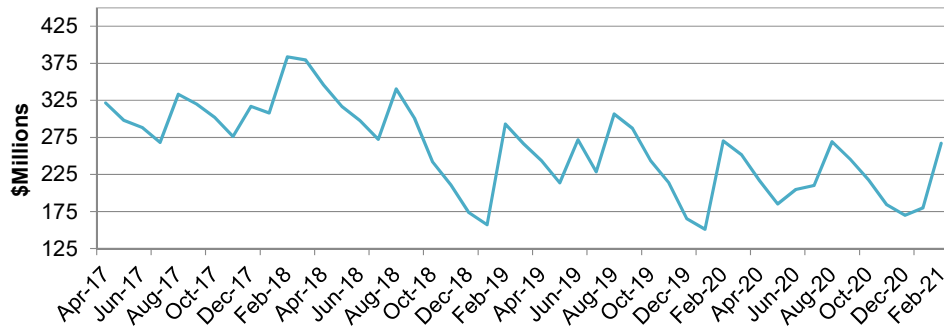
- Planned spend forecasted from February to June for Federal grant funded stimulus projects within the Pedestrian and Cyclist Enabling Facilities, Gravel and Sealed Road Network sub-programs.
- Council's \$18.4 million Road Resurfacing and Rehabilitation program has progressed 59% completion in February. Alongside the reseal program, the bus stop replacement and installation program has progressed 66% completion of the \$2.4 million program.

Waste

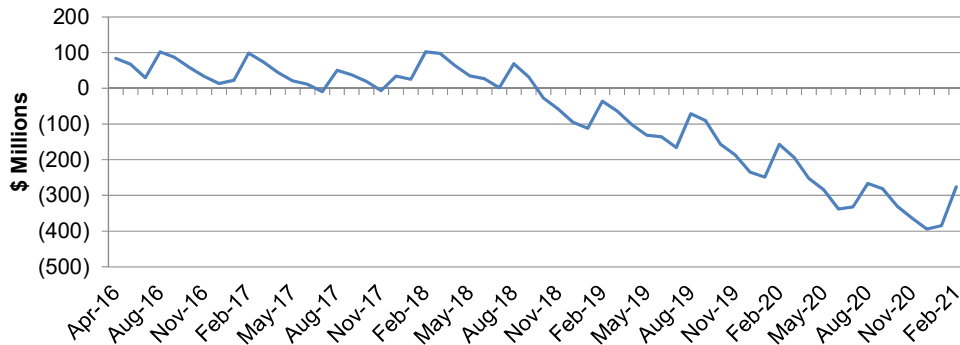
- An extended timeframe for the evaluation of tenders for the new Materials Recycling Facility in will result in deferral of funds.

Cash Flows and Balance Sheet

Cash Balance



Net Cash



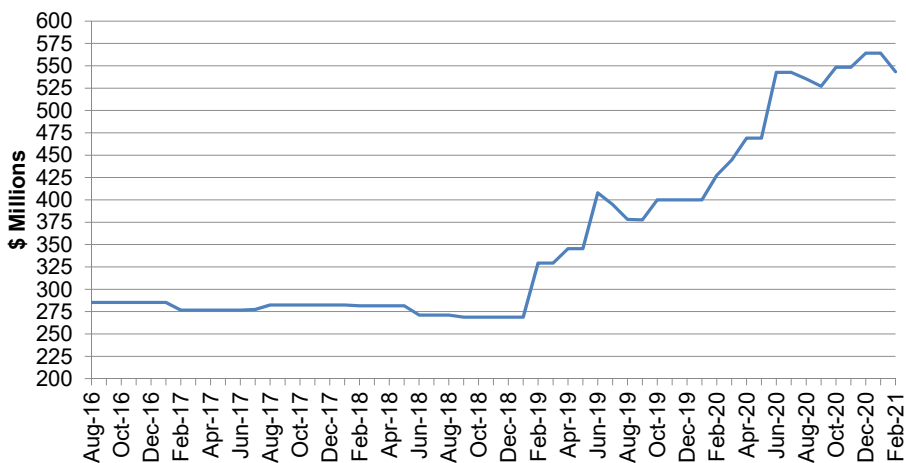
Cash and Balance Sheet - February 2021

	Original Budget \$000s	Current Budget \$000s
CASH FLOWS		
Opening Cash	229,139	197,632
Net Cash Inflow/(Outflows) from:		
Operating Activities	48,942	42,253
Investing Activities	(149,603)	(145,196)
Financing Activities	90,433	98,104
Net Increase/(decrease) in Cash Held	(10,229)	(4,839)
Cash at year end	218,910	192,793
BALANCE SHEET		
Current Assets	272,962	246,571
Non Current Assets	6,173,956	6,174,143
Total Assets	6,446,918	6,420,714
Current Liabilities	408,307	397,781
Non Current Liabilities	410,419	422,676
Total Liabilities	818,726	820,457
Net Community Assets/		
Total Community Equity	5,628,192	5,600,257

- Council's cash at 28 February 2021 is \$256 million excluding trust accounts
- Council's debt at 28 February 2021 is \$543 million

Debt

Debt Balance



Sunshine Coast Council's debt program is governed by the 2020/21 Debt Policy, which was adopted with the Original Budget adoption on 25 June 2020. The Debt policy was revised during Budget Review 2 and adopted by Council at the December Ordinary meeting. New borrowings are undertaken in accordance with the Queensland Treasury Corporation Guidelines, the Statutory Bodies Financial Arrangements Act 1982 and Section 192 of the Local Government Regulation 2012.

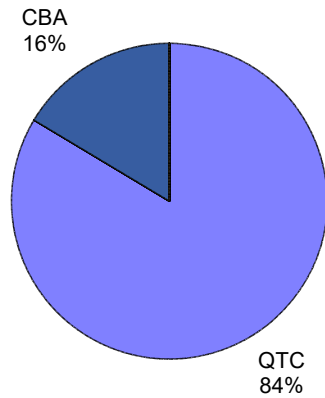
The below table contains Sunshine Coast Council's adopted debt balance for 2020/21

Debt - 2020/21

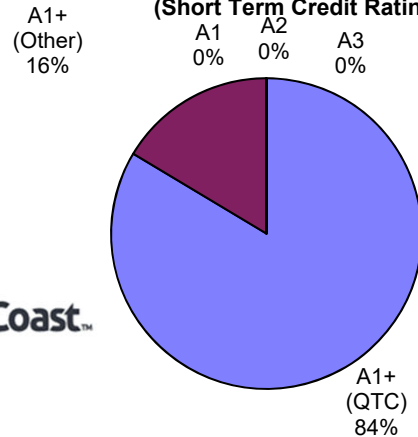
	Opening Balance	Debt Redemptions	New Borrowings	Closing Balance
	\$000	\$000	\$000	\$000
Sunshine Coast Council Core	190,864	12,292	58,975	237,547
Sunshine Coast Airport Expansion Project	211,492	-	57,430	268,922
Maroochydore City Centre	132,530	8,847	7,500	131,183
Sunshine Coast International Broadband Network	11,236	908	-	10,328

Investment Performance

Investment per financial institution (%)



Investment by Standard & Poor's (Short Term Credit Rating)



Investment Performance - February 2021			
Liquidity as at:		28/02/2021	
		\$'000	
At-call accounts			
QTC + CBA (excl. trust)	255,619	95.66%	
Maturities within 7 days	-	0.00%	
Total at-call	255,619	95.66%	
Investment Policy Target		10.00%	

Term deposits maturing:		\$'000	Count
within 30 days		-	-
30-59 days		-	-
60-89 days		-	-
90-179 days		-	-
180-364 days		-	-
1 year - 3 years		-	-
Total		-	-

INVESTMENT SUMMARY (including Trust) as at:							Investment Policy	
\$'000	28/02/2021		28/11/2020		28/02/2020		Individual Limit	Group Limits
A1+ (QTC)	223,366	84%	91,083	48.9%	142,841	52.7%	100.0%	100%
A1+ (Other)	43,838	16%	90,370	48.5%	87,959	32.5%	40.0%	100%
A1	-	0%	5,000	2.7%	10,000	3.7%	30.0%	50%
A2	-	0%	-	0.0%	30,000	11.1%	30.0%	45%
A3	-	0%	-	0.0%	-	0.0%	5.0%	10%
Total Funds	267,204		186,453		270,800			
FUND SUMMARY								
General Funds	255,619		176,036		263,026			
Trust Funds	11,585		10,417		7,773			
Total Funds	267,204		186,453		270,800			

- All investment parameters remain within the guidelines established by the Investment Policy.
- For the month ending 28 February 2021 Council had \$255.6 million cash (excluding Trust Fund) with an average interest rate of 0.70%, being 0.67% above benchmark. This is compared to the same period last year with \$263 million cash (excluding Trust Fund) with an average interest rate of 1.68%, being 1.01% above benchmark.
- The benchmark used to measure performance of cash funds is Bloomberg AusBond Bank Bill index (BAUBIL).



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List of Approved Capital Works Projects Including Grant Funding from State and Federal Government

	Description	Division	Suburb	Estimated Construction Start Month	Construction Completed Month	TOTAL Grant Revenue \$'000	Project Expenditure to date \$'000
Federal Government						(\$22,309)	\$2,082
Local Road and Community Infrastructure Grant Funding - Round 1						(\$3,650)	\$481
1	H3798 - LRCI Eastern Mary River Road Raddatz Bridge	Division 05	Cambroon	January 2021	May 2021	(\$670)	\$91
2	H4287 - LRCIP Glenview Road Upgrade Stage 4	Division 05	Glenview	February 2021	May 2021	(\$800)	\$74
3	H5121 - LRCIP Cottonwood Street Mudjimba - Pathway	Division 08	Mudjimba	June 2021	June 2021	(\$53)	\$0
4	H9403 - LRCIP Alfriston Drive Buderim - Pathway	Division 06	Buderim	November 2020	December 2020	(\$180)	\$170
5	H9509 - LRCIP Ghost Gum Ave Kuluin - Pathway	Division 07	Kuluin	February 2021	March 2021	(\$75)	\$0
6	H9836 - LRCIP Camp Flat Road - Section 5 - Widening	Division 09	Bli Bli	February 2021	June 2021	(\$1,450)	\$124
7	H9845 - LRCIP Carmel Street Golden Beach - Pathway	Division 02	Golden Beach	June 2021	July 2021	(\$36)	\$0
8	K1486 - LRCIP Ridgehaven Court - Pathway Construction	Division 03	Aroona	June 2021	June 2021	(\$63)	\$0
9	H9848 - LRCIP Laneway between Neerim Dr - Brisbane	Division 04	Mooloolaba	February 2021	March 2021	(\$29)	\$0
10	H9849 - LRCIP Hinley Ave and Gibson Street Maroochydore	Division 08	Maroochydore	May 2021	May 2021	(\$154)	\$0
11	H9850 - LRCIP Stringybark Rd - Pathway	Division 07	Buderim	April 2021	April 2021	(\$67)	\$22
12	H9851 - LRCIP Scrub Rd Coolum Beach - Pathway	Division 09	Coolum Beach	March 2021	March 2021	(\$73)	\$0
Blackspot Funding						(\$3,555)	\$519
13	H8463 - BlackSpot Glenview Road Hazard Removal	Division 05	Glenview	October 2020	May 2021	(\$385)	\$156
14	H8464 - BlackSpot Petrie Creek Rd Alignment Warning	Division 07	Rosemount	July 2020	November 2020	(\$240)	\$100
15	H8465 - BlackSpot Tunnel Ridge Road Hazard Removal	Division 01	Mooloolah Valley	January 2021	June 2021	(\$785)	\$48
16	H8466 - BlackSpot Lindsay Road Alignment Warning	Division 07	Buderim	November 2020	April 2021	(\$445)	\$11
17	H8467 - BlackSpot Hunchy Road Curve Widening	Division 05	Hunchy	February 2021	July 2021	(\$1,700)	\$204
Local Road and Community Infrastructure Grant Funding - Round 2						(\$11,069)	\$154
18	H3790 - LRCIP2 - Citrus Road Gravel Road Upgrade	Division 05	Palmwoods	July 2021	December 2021	(\$2,200)	\$17
19	H3799 - LRCIP2 - Zgrajewski Rd Gravel Rd Upgrade	Division 09	Yandina Creek	July 2021	December 2021	(\$3,200)	\$10
20	H3800 - LRCIP2 - Cupania Street East S2 Kerb and Channel	Division 08	Mudjimba	August 2021	August 2021	(\$890)	\$1
21	H3941 - LRCIP2 - Crosby Hill Road Pathway WOR	Division 07	Buderim	May 2021	September 2021	(\$809)	\$21
22	H4223 - LRCIP2 - Scholars Drive to Columbia Street	Division 06	Sippy Downs	June 2021	December 2021	(\$500)	\$2
23	H4592 - LRCIP2 - Lees Road Western Section Gravel Road Upgrade	Division 10	Bridges	September 2021	November 2021	(\$650)	\$53
24	H9360 - LRCIP2 - Railway Street Service Road	Division 01	Landsborough	June 2021	August 2021	(\$130)	\$1
25	K1050 - LRCIP2 - Cromwell St Battery Hill - Path	Division 02	Battery Hill	April 2021	May 2021	(\$85)	\$0
26	K1051 - LRCIP2 - Enfield Crescent Battery Hill	Division 02	Battery Hill	April 2021	June 2021	(\$55)	\$0
27	K1451 - LRCIP2 - Coastal Pathway - Bokarina Warana	Division 03	Warana	March 2021	May 2021	(\$200)	\$43
28	K1484 - LRCIP2 - Meridan Way Lighting	Division 03	Meridan Plains	June 2021	September 2021	(\$350)	\$8
29	K1492 - LRCIP2 - Spray Seal - Old Gympie Road Resurfacing	Division 01	Glasshouse Mountains	November 2021	November 2021	(\$168)	\$0
30	K1493 - LRCIP2 - Spray Seal - Bald Knob Road	Division 01	Peacheater	November 2021	November 2021	(\$186)	\$0
31	K1494 - LRCIP2 - Rehab King Road	Division 05	Mooloolah Valley	February 2021	March 2021	(\$534)	\$0
32	K1495 - LRCIP2 - Asphalt Mountain View Road	Division 05	Maleny	October 2021	October 2021	(\$462)	\$0
33	K1496 - LRCIP2 - Bunya Road 2	Division 10	Bridges	April 2021	May 2021	(\$649)	\$0
Community Sport Infrastructure Grant Program						(\$181)	\$360
34	H8672 - Maroochydore Rugby Union Change Room	Division 04	Maroochydore	February 2020	December 2020	(\$181)	\$360
35 Roads to Recovery Program						(\$3,654)	
National Stronger Regions Fund						(\$200)	\$568
36	B3798 - Howard Street Tram Project	Division 10	Nambour		February 2021	(\$200)	\$568

List of Approved Capital Works Projects Including Grant Funding from State and Federal Government

	Description	Division	Suburb	Estimated Construction Start Month	Construction Completed Month	TOTAL Grant Revenue \$'000	Project Expenditure to date \$'000
State Government						(\$33,840)	\$8,113
2021 COVID Works for Queensland						(\$5,350)	\$2,391
37	H8752 - Caloundra Reserve 1000 AFL Little Athletics	Division 02	Golden Beach	August 2020	September 2020	(\$60)	\$127
38	H9769 - Palmwoods Cricket AFL Clubhouse Upgrade	Division 05	Palmwoods	October 2020	April 2021	(\$500)	\$141
39	H9771 - Coolum Tennis Court Renewal	Division 09	Coolum Beach	October 2020	February 2021	(\$350)	\$382
40	H9774 - Sunshine Coast Hockey synthetic field resurface	Division 07	Buderim	October 2020	December 2020	(\$450)	\$482
41	H9776 - Yandina Cricket Clubhouse Upgrade	Division 10	Yandina	March 2021	June 2021	(\$500)	\$20
42	H9777 - Skippy Park Oval Drainage	Division 01	Beerwah	March 2021	June 2021	(\$250)	\$7
43	H9778 - Meridan Fields Bollards	Division 03	Meridan Plains	September 2020	October 2020	(\$25)	\$26
44	H9779 - North Shore Multi-Sports Complex storage	Division 08	Pacific Paradise	January 2021	March 2021	(\$100)	\$81
45	H9780 - Buderim Wanderers Football Club field lighting	Division 07	Buderim	November 2020	January 2021	(\$120)	\$90
46	H9784 - Maroochydore Multi-Sports Field Lighting	Division 07	Maroochydore	July 2020	October 2020	(\$425)	\$436
47	H9786 - Maleny Showgrounds solar installation	Division 05	Maleny	December 2020	February 2021	(\$200)	\$228
48	H9810 - Sugar Bag Road - Trails Hub	Division 02	Little Mountain	January 2021	May 2021	(\$1,320)	\$125
49	H9814 - Nambour Aquatic Centre Water Slide development	Division 10	Nambour	March 2021	July 2021	(\$1,050)	\$246
School Transport Infrastructure Program						(\$3,290)	\$1,167
50	H8401 - STIP3 Caloundra State High School - Pedestrian Refuse Arthur Street	Division 02	Caloundra	June 2021	June 2021	\$0	\$0
51	H9274 - STIP Windsor Road Burnside Supervised Crossing and Path	Division 10	Burnside	October 2020	October 2020	\$0	\$193
52	H9276 - STIP Blaxland Road Burnside New Pathway	Division 10	Burnside	June 2021	June 2021	\$0	\$4
53	H9277 - STIP Windsor Road Burnside Nambour Special School Bus Parking Area	Division 10	Burnside	February 2021	June 2021	\$0	\$19
54	H9278 - STIP Glenview Rd Glenview State School Stop-Drop-Go Parking	Division 05	Glenview	October 2020	October 2020	\$0	\$105
55	H9279 - STIP Havana Road East Coolum High Parking	Division 09	Coolum Beach	November 2020	March 2021	\$0	\$628
56	H9281 - STIP Lady Musgrave Drive Mountain Creek	Division 06	Mountain Creek	October 2020	November 2020	\$0	\$51
57	H9282 - STIP Pacific Bvd Buddina Pedestrian	Division 04	Buddina	November 2020	November 2020	\$0	\$69
58	H9283 - STIP Main Street Buderim Shared Path Buderim Mountain State School	Division 07	Buderim	February 2021	February 2021	\$0	\$98
59	H9348 - STIP3 Meridan State College - Creekside	Division 03	Meridan Plains	June 2021	June 2021	\$0	\$0
60	H9395 - STIP3 Currimundi State School - Buderim Street - Pathway Widening	Division 03	Currimundi	June 2021	June 2021	\$0	\$0
61	H9471 - STIP3 Talara College - Saffron Drive Currimundi Pedestrian Refuse	Division 03	Currimundi	June 2021	June 2021	\$0	\$0
62	K1089 - STIP3 Chancellor State College (Primary) End of Trip Facility	Division 06	Sippy Downs	June 2021	June 2021	\$0	\$0
63	K1090 - STIP3 Buddina State School - End of Trip Facility	Division 04	Buddina	June 2021	June 2021	\$0	\$0
64	K1091 - STIP3 Caloundra State School - End of Trip Facility	Division 02	Caloundra	June 2021	June 2021	\$0	\$0
65	K1092 - STIP3 Caloundra State High School - End of Trip Facility	Division 02	Caloundra	June 2021	June 2021	\$0	\$0
66	K1093 - STIP3 St Johns College - Perwillowen Rd - Pathway & Fencing & Kerb & Channel	Division 10	Perwillowen	June 2021	June 2021	\$0	\$0
67	H9460 - STIP School Transport Infrastructure Program	Division 20	Whole of Region	Not Applicable	Not Applicable	(\$3,290)	\$0
Queensland Transport and Roads Investment Program						(\$4,000)	\$2,024
68	H3747 - Mooloolaba Transport Corridor - D and C	Division 04	Mooloolaba		November 2023	(\$4,000)	\$2,024
Unite and Recover Stimulus Package						(\$6,500)	\$1,785
69	B4741 - Place Making Mooloolaba Master Plan	Division 04	Mooloolaba	February 2021	August 2021	(\$4,500)	\$1,246
70	H9821 - Albany Lakes Park Sippy Downs Play Space	Division 06	Sippy Downs	April 2021	July 2021	(\$150)	\$109
71	H9880 - Grahaem Stewart Park Change Facilities	Division 03	Currimundi	September 2020	January 2021	(\$200)	\$203
72	H9895 - Beerwah Community Meeting Place	Division 01	Beerwah	February 2021	June 2021	(\$1,650)	\$227
Cycle Network Local Government Grants Program 2020-2021						(\$660)	\$60
73	H4730 - Seib Road Eumundi - Pedestrian Bridge	Division 10	Eumundi	May 2021	September 2021	(\$502)	\$24
74	H7509 - Alex Bluff Foreshore Coastal Pathway - forward design	Division 04	Alexandra Headland	April 2021	June 2021	(\$50)	\$17
75	H7862 - LGIP Active Transport Concept Planning	Division 20	Whole of Region	Not Applicable	Not Applicable	(\$38)	\$4
76	H7903 - Petrie Creek Road Cycle Lanes	Division 07	Rosemount	May 2021	May 2021	(\$70)	\$16
Cycle Network Program						(\$330)	\$686
77	H1583 - Bradman Ave Chambers Island to Picnic Point	Division 08	Maroochydore	April 2020	September 2020	(\$225)	\$678
78	H4857 - LGIP Bundilla Bvd Cycle Lanes	Division 06	Mountain Creek	TBA	TBA	(\$105)	\$8
79 Bus Stop Shelter Program						(\$696)	
80 Passenger Transport Accessible Infrastructure Program						(\$515)	
81 Jobs and Regional Growth Fund Assistance						(\$12,500)	

Notes:

- Grant funds to be received over 2020/21 and 2021/22 Financial Year.

Related Report / Additional Information Request

Meeting:	Ordinary Meeting	Date:	25 March 2021
Requesting Councillor:	Cr Johnston		
Item:	8.6 Financial Performance Report – February 2021		
Circulation	22 March 2021		
Officer (title):	Co-ordinator Financial Services (Acting)	Approving GE (title):	Acting Group Executive Business Performance

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In response to a question raised by Councillor W Johnston, please note the following additional information for your consideration.

Question:

Page 301; division changes to be amended - line 30 K1493 - LRCIP2 Spray Seal Bald knob road - it says div 1 but vast majority of this is in div 5

Response:

Line 30 has been updated. The amended report is attached.

List of Approved Capital Works Projects Including Grant Funding from State and Federal Government

	Description	Division	Suburb	Estimated Construction Start Month	Construction Completed Month	TOTAL Grant Revenue \$'000	Project Expenditure to date \$'000
Federal Government						(\$22,309)	\$2,082
<i>Local Road and Community Infrastructure Grant Funding - Round 1</i>						(\$3,650)	\$481
1	H3798 - LRCI Eastern Mary River Road Raddatz Bridge	Division 05	Cambroon	January 2021	May 2021	(\$670)	\$91
2	H4287 - LRCIP Glenview Road Upgrade Stage 4	Division 05	Glenview	February 2021	May 2021	(\$800)	\$74
3	H5121 - LRCIP Cottonwood Street Mudjimba - Pathway	Division 08	Mudjimba	June 2021	June 2021	(\$53)	\$0
4	H9403 - LRCIP Alfriston Drive Buderim - Pathway	Division 06	Buderim	November 2020	December 2020	(\$180)	\$170
5	H9509 - LRCIP Ghost Gum Ave Kuluin - Pathway	Division 07	Kuluin	February 2021	March 2021	(\$75)	\$0
6	H9836 - LRCIP Camp Flat Road - Section 5 - Widening	Division 09	Bli Bli	February 2021	June 2021	(\$1,450)	\$124
7	H9845 - LRCIP Carmel Street Golden Beach - Pathway	Division 02	Golden Beach	June 2021	July 2021	(\$36)	\$0
8	K1486 - LRCIP Ridgehaven Court - Pathway Construction	Division 03	Aroona	June 2021	June 2021	(\$63)	\$0
9	H9848 - LRCIP Laneway between Neerim Dr - Brisbane	Division 04	Mooloolaba	February 2021	March 2021	(\$29)	\$0
10	H9849 - LRCIP Hinley Ave and Gibson Street Maroochydore	Division 08	Maroochydore	May 2021	May 2021	(\$154)	\$0
11	H9850 - LRCIP Stringybark Rd - Pathway	Division 07	Buderim	April 2021	April 2021	(\$67)	\$22
12	H9851 - LRCIP Scrub Rd Coolum Beach - Pathway	Division 09	Coolum Beach	March 2021	March 2021	(\$73)	\$0
<i>Blackspot Funding</i>						(\$3,555)	\$519
13	H8463 - BlackSpot Glenview Road Hazard Removal	Division 05	Glenview	October 2020	May 2021	(\$385)	\$156
14	H8464 - BlackSpot Petrie Creek Rd Alignment Warning	Division 07	Rosemount	July 2020	November 2020	(\$240)	\$100
15	H8465 - BlackSpot Tunnel Ridge Road Hazard Removal	Division 01	Mooloolah Valley	January 2021	June 2021	(\$785)	\$48
16	H8466 - BlackSpot Lindsay Road Alignment Warning	Division 07	Buderim	November 2020	April 2021	(\$445)	\$11
17	H8467 - BlackSpot Hunchy Road Curve Widening	Division 05	Hunchy	February 2021	July 2021	(\$1,700)	\$204
<i>Local Road and Community Infrastructure Grant Funding - Round 2</i>						(\$11,069)	\$154
18	H3790 - LRCIP2 - Citrus Road Gravel Road Upgrade	Division 05	Palmwoods	July 2021	December 2021	(\$2,200)	\$17
19	H3799 - LRCIP2 - Zgrajewski Rd Gravel Rd Upgrade	Division 09	Yandina Creek	July 2021	December 2021	(\$3,200)	\$10
20	H3800 - LRCIP2 - Cupania Street East S2 Kerb and Channel	Division 08	Mudjimba	August 2021	August 2021	(\$890)	\$1
21	H3941 - LRCIP2 - Crosby Hill Road Pathway WOR	Division 07	Buderim	May 2021	September 2021	(\$809)	\$21
22	H4223 - LRCIP2 - Scholars Drive to Columbia Street	Division 06	Sippy Downs	June 2021	December 2021	(\$500)	\$2
23	H4592 - LRCIP2 - Lees Road Western Section Gravel Road Upgrade	Division 10	Bridges	September 2021	November 2021	(\$650)	\$53
24	H9360 - LRCIP2 - Railway Street Service Road	Division 01	Landsborough	June 2021	August 2021	(\$130)	\$1
25	K1050 - LRCIP2 - Cromwell St Battery Hill - Path	Division 02	Battery Hill	April 2021	May 2021	(\$85)	\$0
26	K1051 - LRCIP2 - Enfield Crescent Battery Hill	Division 02	Battery Hill	April 2021	June 2021	(\$55)	\$0
27	K1451 - LRCIP2 - Coastal Pathway - Bokarina Warana	Division 03	Warana	March 2021	May 2021	(\$200)	\$43
28	K1484 - LRCIP2 - Meridan Way Lighting	Division 03	Meridan Plains	June 2021	September 2021	(\$350)	\$8
29	K1492 - LRCIP2 - Spray Seal - Old Gympie Road Resurfacing	Division 01	Glasshouse Mountains	November 2021	November 2021	(\$168)	\$0
30	K1493 - LRCIP2 - Spray Seal - Bald Knob Road	Division 05	Peacheater	November 2021	November 2021	(\$186)	\$0
31	K1494 - LRCIP2 - Rehab King Road	Division 05	Mooloolah Valley	February 2021	March 2021	(\$534)	\$0
32	K1495 - LRCIP2 - Asphalt Mountain View Road	Division 05	Maleny	October 2021	October 2021	(\$462)	\$0
33	K1496 - LRCIP2 - Bunya Road 2	Division 10	Bridges	April 2021	May 2021	(\$649)	\$0
<i>Community Sport Infrastructure Grant Program</i>						(\$181)	\$360
34	H8672 - Maroochydore Rugby Union Change Room	Division 04	Maroochydore	February 2020	December 2020	(\$181)	\$360
35 Roads to Recovery Program						(\$3,654)	
<i>National Stronger Regions Fund</i>						(\$200)	\$568
36	B3798 - Howard Street Tram Project	Division 10	Nambour		February 2021	(\$200)	\$568

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38	H9769 - Palmwoods Cricket AFL Clubhouse Upgrade	Division 05	Palmwoods	October 2020	April 2021	(\$500)	\$141
39	H9771 - Coolool Tennis Court Renewal	Division 09	Coolool Beach	October 2020	February 2021	(\$350)	\$382
40	H9774 - Sunshine Coast Hockey synthetic field resurface	Division 07	Buderim	October 2020	December 2020	(\$450)	\$482
41	H9776 - Yandina Cricket Clubhouse Upgrade	Division 10	Yandina	March 2021	June 2021	(\$500)	\$20
42	H9777 - Skippy Park Oval Drainage	Division 01	Beerwah	March 2021	June 2021	(\$250)	\$7
43	H9778 - Meridan Fields Bollards	Division 03	Meridan Plains	September 2020	October 2020	(\$25)	\$26
44	H9779 - North Shore Multi-Sports Complex storage	Division 08	Pacific Paradise	January 2021	March 2021	(\$100)	\$81
45	H9780 - Buderim Wanderers Football Club field lighting	Division 07	Buderim	November 2020	January 2021	(\$120)	\$90
46	H9784 - Maroochydore Multi-Sports Field Lighting	Division 07	Maroochydore	July 2020	October 2020	(\$425)	\$436
47	H9786 - Maleny Showgrounds solar installation	Division 05	Maleny	December 2020	February 2021	(\$200)	\$228
48	H9810 - Sugar Bag Road - Trails Hub	Division 02	Little Mountain	January 2021	May 2021	(\$1,320)	\$125
49	H9814 - Nambour Aquatic Centre Water Slide development	Division 10	Nambour	March 2021	July 2021	(\$1,050)	\$246
School Transport Infrastructure Program						(\$3,290)	\$1,167
50	H8401 - STIP3 Caloundra State High School - Pedestrian Refuse Arthur Street	Division 02	Caloundra	June 2021	June 2021	\$0	\$0
51	H9274 - STIP Windsor Road Burnside Supervised Crossing and Path	Division 10	Burnside	October 2020	October 2020	\$0	\$193
52	H9276 - STIP Blaxland Road Burnside New Pathway	Division 10	Burnside	June 2021	June 2021	\$0	\$4
53	H9277 - STIP Windsor Road Burnside Nambour Special School Bus Parking Area	Division 10	Burnside	February 2021	June 2021	\$0	\$19
54	H9278 - STIP Glenview Rd Glenview State School Stop-Drop-Go Parking	Division 05	Glenview	October 2020	October 2020	\$0	\$105
55	H9279 - STIP Havana Road East Coolool High Parking	Division 09	Coolool Beach	November 2020	March 2021	\$0	\$628
56	H9281 - STIP Lady Musgrave Drive Mountain Creek	Division 06	Mountain Creek	October 2020	November 2020	\$0	\$51
57	H9282 - STIP Pacific Bvd Buddina Pedestrian	Division 04	Buddina	November 2020	November 2020	\$0	\$69
58	H9283 - STIP Main Street Buderim Shared Path Buderim Mountain State School	Division 07	Buderim	February 2021	February 2021	\$0	\$98
59	H9348 - STIP3 Meridan State College - Creekside	Division 03	Meridan Plains	June 2021	June 2021	\$0	\$0
60	H9395 - STIP3 Currimundi State School - Buderim Street - Pathway Widening	Division 03	Currimundi	June 2021	June 2021	\$0	\$0
61	H9471 - STIP3 Talara College - Saffron Drive Currimundi Pedestrian Refuse	Division 03	Currimundi	June 2021	June 2021	\$0	\$0
62	K1089 - STIP3 Chancellor State College (Primary) End of Trip Facility	Division 06	Sippy Downs	June 2021	June 2021	\$0	\$0
63	K1090 - STIP3 Buddina State School - End of Trip Facility	Division 04	Buddina	June 2021	June 2021	\$0	\$0
64	K1091 - STIP3 Caloundra State School - End of Trip Facility	Division 02	Caloundra	June 2021	June 2021	\$0	\$0
65	K1092 - STIP3 Caloundra State High School - End of Trip Facility	Division 02	Caloundra	June 2021	June 2021	\$0	\$0
66	K1093 - STIP3 St Johns College - Perwillowen Rd - Pathway & Fencing & Kerb & Channel	Division 10	Perwillowen	June 2021	June 2021	\$0	\$0
67	H9460 - STIP School Transport Infrastructure Program	Division 20	Whole of Region	Not Applicable	Not Applicable	(\$3,290)	\$0
Queensland Transport and Roads Investment Program						(\$4,000)	\$2,024
68	H3747 - Mooloolaba Transport Corridor - D and C	Division 04	Mooloolaba		November 2023	(\$4,000)	\$2,024
Unite and Recover Stimulus Package						(\$6,500)	\$1,785
69	B4741 - Place Making Mooloolaba Master Plan	Division 04	Mooloolaba	February 2021	August 2021	(\$4,500)	\$1,246
70	H9821 - Albany Lakes Park Sippy Downs Play Space	Division 06	Sippy Downs	April 2021	July 2021	(\$150)	\$109
71	H9880 - Grahame Stewart Park Change Facilities	Division 03	Currimundi	September 2020	January 2021	(\$200)	\$203
72	H9895 - Beerwah Community Meeting Place	Division 01	Beerwah	February 2021	June 2021	(\$1,650)	\$227
Cycle Network Local Government Grants Program 2020-2021						(\$660)	\$60
73	H4730 - Seib Road Eumundi - Pedestrian Bridge	Division 10	Eumundi	May 2021	September 2021	(\$502)	\$24
74	H7509 - Alex Bluff Foreshore Coastal Pathway - forward design	Division 04	Alexandra Headland	April 2021	June 2021	(\$50)	\$17
75	H7862 - LGIP Active Transport Concept Planning	Division 20	Whole of Region	Not Applicable	Not Applicable	(\$38)	\$4
76	H7903 - Petrie Creek Road Cycle Lanes	Division 07	Rosemount	May 2021	May 2021	(\$70)	\$16
Cycle Network Program						(\$330)	\$686
77	H1583 - Bradman Ave Chambers Island to Picnic Point	Division 08	Maroochydore	April 2020	September 2020	(\$225)	\$678
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79 Bus Stop Shelter Program						(\$696)	
80 Passenger Transport Accessible Infrastructure Program						(\$515)	
81 Jobs and Regional Growth Fund Assistance						(\$12,500)	

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