Sunshine Coast Council

# Annual Report 2025–26




Sunshine Coast COUNCIL

## Traditional acknowledgement

Sunshine Coast Council acknowledges the Sunshine Coast Country, home of the Kabi Kabi peoples and the Jinibara peoples, the Traditional Custodians, whose lands and waters we all now share.

We recognise that these have always been places of cultural, spiritual, social and economic significance. The Traditional Custodians' unique values, and ancient and enduring cultures, deepen and enrich the life of our community.

We commit to working in partnership with the Traditional Custodians and the broader First Nations (Aboriginal and Torres Strait Islander) communities to support self-determination through economic and community development.

Truth telling is a significant part of our journey. We are committed to better understanding the collective histories of the Sunshine Coast and the experiences of First Nations peoples. Legacy issues resulting from colonisation are still experienced by Traditional Custodians and First Nations peoples.

We recognise our shared history and will continue to work in partnership to provide a foundation for building a shared future with the Kabi Kabi peoples and the Jinibara peoples.

We wish to pay respect to their Elders – past, present and emerging, and acknowledge the important role First Nations peoples continue to play within the Sunshine Coast community.

Together, we are all stronger.

Edition November 2026

**sunshinecoast.qld.gov.au**
mail@sunshinecoast.qld.gov.au
07 5475 7272
Locked Bag 72
Sunshine Coast Mail Centre Qld 4560

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### Acknowledgements

Council wishes to thank all contributors and stakeholders involved in the development of this document.

### Reference document

This document should be cited as follows: Sunshine Coast Council Annual Report 2025–26

### Disclaimer

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# Section 1: Introduction





## Message from the Mayor

**The future of the Sunshine Coast is shaped by all of us. By listening to our community and turning those conversations into action, we are helping create a region that remains a great place to live, work and enjoy for generations to come.**

The 2025-26 financial year brought growth, opportunity and preparation for our future, and I am proud of the progress we have made together as a community.

Our region continues to grow, with almost 393,000 people now calling the Sunshine Coast home. As we welcome new residents, families and businesses, Council has balanced the needs of our community with the responsibility of protecting the environment, lifestyle and sense of place that make the Sunshine Coast unique.

More than ever, it is important that we plan carefully for what comes next. This is how we can ensure the Sunshine Coast retains its character and way of life. We love this place. Plus, we recognise there is real momentum across the region – an excitement and optimism for the future we are creating together.

One of the most significant opportunities ahead is the Brisbane 2032 Olympic and Paralympic Games, a once-in-a-generation opportunity that will leave a lasting legacy for our region.

The future of the Sunshine Coast cannot, and should not, be delivered by Council alone.

That's why listening, collaborating and turning feedback into action remains central to how we deliver for our community. Whether we're planning for tomorrow, investing in infrastructure or caring for our environment, community voices help guide the choices we make.

The Sunshine Coast Citizens' Panel allowed our Council to hear directly from residents across a number of important issues. This engagement and consultation highlighted our commitment to new ways of listening to, and working with, our community.

This Annual Report outlines the progress made in the first year of delivering on our Corporate Plan 2025-30. The Plan reflects the priorities our community told us matter most, and our focus has been on turning those priorities into action.

Our Corporate Plan sets out a vision for the Sunshine Coast that is connected, liveable and thriving. We have continued working towards this vision by strengthening our communities, protecting our environment and lifestyle, supporting a resilient economy and planning for future growth.

In 2025-26, we made progress across a range of priorities that matter to our community. Some key achievements included:

### Preparing for Brisbane 2032 and the future of our region

- Prepared the Sunshine Coast Legacy Action Plan 2026-2031 to help maximise the opportunities presented by the Brisbane 2032 Olympic and Paralympic Games.
- Continued planning for the Sunshine Coast Mountain Bike Centre and the appointment of the Principal Architect for the Sunshine Coast Stadium expansion.
- Worked with the Queensland Government to progress The Wave public transport project, unlocking local opportunities and delivering the infrastructure our region needs.



## Investing in our communities

- Opened Library+ at Caloundra, an award-winning community hub designed for learning, creativity and connection.
- Completed the Marcoola Affordable Housing Project, delivering much-needed affordable housing for local low-income workers and their families.
- Distributed more than $5.7 million through 1,150 community grants, supporting local organisations, events and initiatives that strengthen community wellbeing and connection.

## Protecting and enhancing our environment

- Celebrated Queensland's first International Dark Sky Reserve designation in our hinterland.
- Opened a renewable energy facility at the Northern Waste Precinct at Bli Bli.
- Adopted the Sunshine Coast Shorebird Conservation Plan 2025-30 and commenced the Shorebird Conservation Program to protect declining shorebird populations.

## Supporting a prosperous, resilient economy

- Supported local businesses across the region through the Level Up Your Business Program and Procurement Readiness Program, helping build capability, resilience and competitiveness through resources, workshops and supply chain development initiatives.
- Generated a direct economic impact of $91.3 million through Council-sponsored major events enabling economic growth by boosting tourism.
- Commenced early works within the Maroochydore City Centre, supported by the Queensland Government's Residential Activation Fund that will unlock more than 1,800 new homes, support delivery of the arena and Athlete Village for the Brisbane 2032 Olympic and Paralympic Games, and deliver lasting economic and community benefits.

## Listening and planning for growth

- Undertook one of the most extensive community engagement programs in Council's history, with more than 4,500 submissions received on the Proposed Sunshine Coast Planning Scheme.
- Endorsed the Active Transport Plan 2026 to support safer and more connected walking and cycling networks.
- Invested $203 million across 1,298 capital projects, providing new and upgraded community assets.

We also continued advocating strongly for the Sunshine Coast, securing $64 million in funding from the Queensland and Australian governments to help deliver priority projects across our region – from housing to roads, arts, pathways and everything in between.

Our dedicated levies continue to help deliver projects and initiatives that enhance our environment, celebrate our local identity and improve the way people move around our region. Investments range from restoring habitat for endangered species, to supporting major community events and cultural experiences, and improving transport connections that help people access jobs, services and opportunities across the region.

What gives me the greatest confidence for the future is the passion, pride and care people have for this region. Time and time again, I see our community stepping up, supporting one another and working together to make the Sunshine Coast an even better place to live.

Throughout this report, you'll find examples of what can be achieved when communities and all levels of government work together with a shared commitment to our region.

While growth brings challenges, our region is well positioned to take advantage of the opportunities before us, I am encouraged by what we have achieved this year and optimistic about our future.

I would like to thank my fellow Councillors, Chief Executive Officer, Council staff, volunteers, community groups, businesses and partners for their dedication and contribution throughout the year.

By continuing to listen, learn and work together, we are ensuring the Sunshine Coast we love, remains a connected, liveable and thriving region – one we are proud to call home, now and for generations to come.

**Mayor Rosanna Natoli**



# Message from the Chief Executive Officer

**The 2025-26 financial year was one of delivery, planning and preparation as Council continued to provide essential services, deliver major projects and position the Sunshine Coast for future growth.**

As CEO, I am pleased to present the Sunshine Coast Council Annual Report 2025-26. It highlights the progress we've made over the past year towards the priorities outlined in Council's Operational Plan 2025-26 and the delivery of the vision for our community in the Corporate Plan 2025-30.

This Annual Report provides a transparent account of Council's performance across the year and captures the activities, projects and initiatives delivered to support and protect our region.

In 2025-26, Council delivered 77 per cent of the Operational Plan activities as planned, reflecting progress across our Corporate Plan goals and Council's continued focus on responsible planning.

As our region grows, Council is adapting how it plans, prioritises and delivers, with a focus on disciplined financial management, continuous improvement and ensuring every dollar delivers value for our community.

Council delivers important services to the community every day, with some key annual results including:

- Keeping 112,447 tonnes of waste out of landfill and giving valuable materials a second life.
- Providing lifeguard services for more than 6.9 million beachgoers.
- Providing $343.2 million of Council's total available procurement spend with local businesses.
- Maintaining $9.5 billion worth of community infrastructure assets, with 95 per cent assessed as being in fair to very good condition.
- Assisting more than 328,000 customers through development and customer contact centres.

Like most organisations, Council faced challenges during the year. Construction cost escalations, weather impacts, funding dependencies and access to supplies and materials affected the timing of some projects and initiatives. While some projects and initiatives in our Operational Plan experienced delays, we continue to progress these priorities in the best interests of our community.

Our commitment to becoming a truly community-powered Council underpins everything we do. In 2025-26, community voices helped shape our region through the Sunshine Coast Citizens' Panel and other meaningful engagement activities.

With a focus on our customers, Council also continued to advance digital service delivery, introducing new customer management systems and an AI Development Assistant tool that streamlined customer requests, improved online services and provided better insights to support continuous improvement.

As we look ahead, Council remains focused on delivering the infrastructure, services and stewardship needed to support a growing region and meet the needs of our community.

The outcomes highlighted in this report reflect the dedication and professionalism of our employees, elected representatives, volunteers, contractors and community partners. I thank them for their contribution throughout the year.

**John Baker**
**Chief Executive Officer**

# Purpose

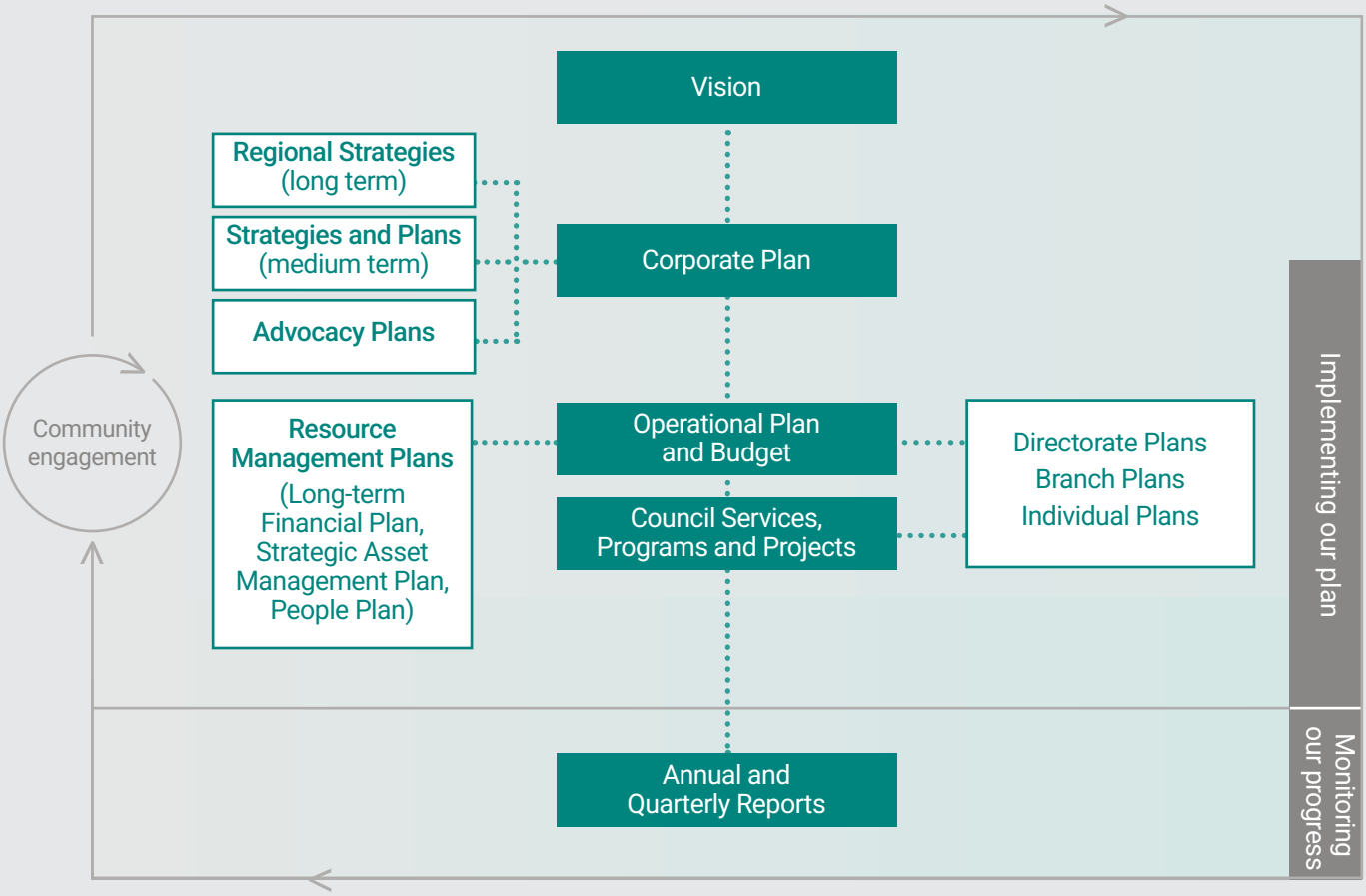
**The Sunshine Coast Council (Council) Annual Report 2025-26 (Annual Report) has been developed in line with the requirements of the *Local Government Act 2009 (Qld)* and the *Local Government Regulation 2012 (Qld)*.**

The Annual Report is one of the ways Council provides transparency and accountability to our community on progress towards achieving our Corporate Plan goals.

## Integrated planning and performance

Council's Integrated Planning and Performance Framework below helps to connect strategy with delivery, taking our long-term vision from our Corporate Plan, to prioritise activities for delivery through the annual Operational Plan.

Progress towards achieving our strategy and delivery of our commitments is monitored through annual and quarterly reports to Council.



# Regional snapshot

**The Sunshine Coast is located in South East Queensland, north of Greater Brisbane, and is considered a major urban and economic centre.**

Home to a connected community of communities across coastal, hinterland and rural areas, the region is internationally recognised as a United Nations Educational, Scientific and Cultural Organisation (UNESCO) Biosphere Reserve, reflecting our commitment to balancing environmental, social and economic priorities.

## Key facts about the Sunshine Coast region

The statistics below provide a snapshot of the Sunshine Coast region in the 2025-26 financial year.

**392,711**
estimated population

**2,291**
square kilometres of land

**$29.08**
billion in Gross Regional Product

**5th largest** (out of 77) local government area in Queensland by population

**60 kilometres**
of coastline

**181,723**
local jobs

**21%** of Sunshine Coast residents were born overseas

More than **12,000 kilometres**
of waterways

**39,239**
registered businesses

**2.4%** of our population are Aboriginal and/or Torres Strait Islander

UNESCO
**Biosphere Reserve**

**$10.08 billion** exports of goods and services produced in the region

**43 years** is the median age

**Top 5** growth suburbs for building activity were Banya, Buderim, Pelican Waters, Palmview and Maroochydore.

**Largest industry** by employment is health care and social assistance

**Source:**

- economy.id (informed decisions) Sunshine Coast Council.
- Queensland Treasury, Queensland Government population projections 2023, Population growth, regional Queensland, 2024–25.



Image left to right: Cr Joe Natoli, Cr Terry Landsberg, Cr Christian Dickson, Cr Ted Hungerford, Mayor Rosanna Natoli, Cr Winston Johnston, Cr Taylor Bunnag, Cr Maria Suarez, Cr Jenny Broderick, Cr Tim Burns and Cr David Law.

## Our Councillors

Councillors represent the community and make decisions that consider the needs of both current and future residents in the best interest of the region. Councillors are assigned a portfolio aligned to the goals and strategic priorities outlined in Council's Corporate Plan.

**Mayor Rosanna Natoli**
Portfolio: Regional

**Cr Jenny Broderick**
Division 1
Portfolio: Organisational Excellence

**Cr Terry Landsberg**
Division 2
Portfolio: Resilient Economy

**Cr Tim Burns**
Division 3
Portfolio: Environment and Liveability

**Cr Joe Natoli**
Division 4
Portfolio: Resilient Economy

**Cr Winston Johnston**
Division 5
Portfolio: Managing for Growth

**Cr Christian Dickson**
Division 6
Portfolio: Managing for Growth

**Cr Ted Hungerford**
Division 7
Portfolio: Organisational Excellence

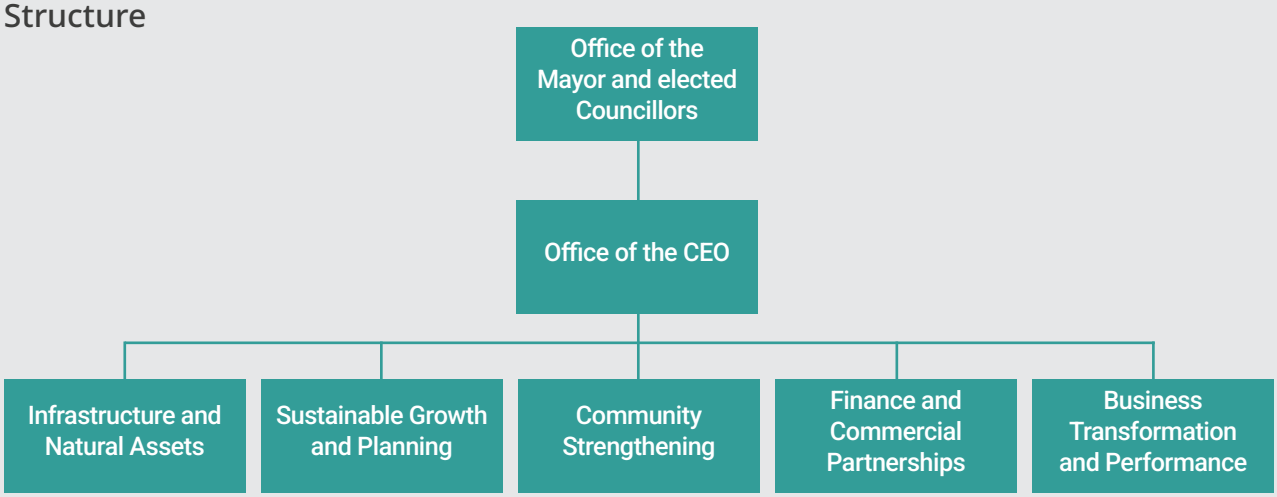
**Cr Taylor Bunnag**
Division 8
Portfolio: Strong Community

**Cr Maria Suarez**
Division 9
Portfolio: Environment and Liveability

**Cr David Law**
Division 10
Portfolio: Strong Community

# Our organisation

## Structure




**As at 30 June 2026.**

## People

Council's workforce comprises of approximately 1,980 employees, including contingent workers, who operate from administration buildings, depots, libraries, environmental and arts and heritage precincts across the region.

Our strength lies in our people - their passion, professionalism and commitment to serving the community. The following statistics provide insight into our diverse workforce:

### Key workforce highlights:

**47%** Women in leadership roles

**2%** Aboriginal and/or Torres Strait Islander employees

**46 years** Average age

**9 years** Average tenure.

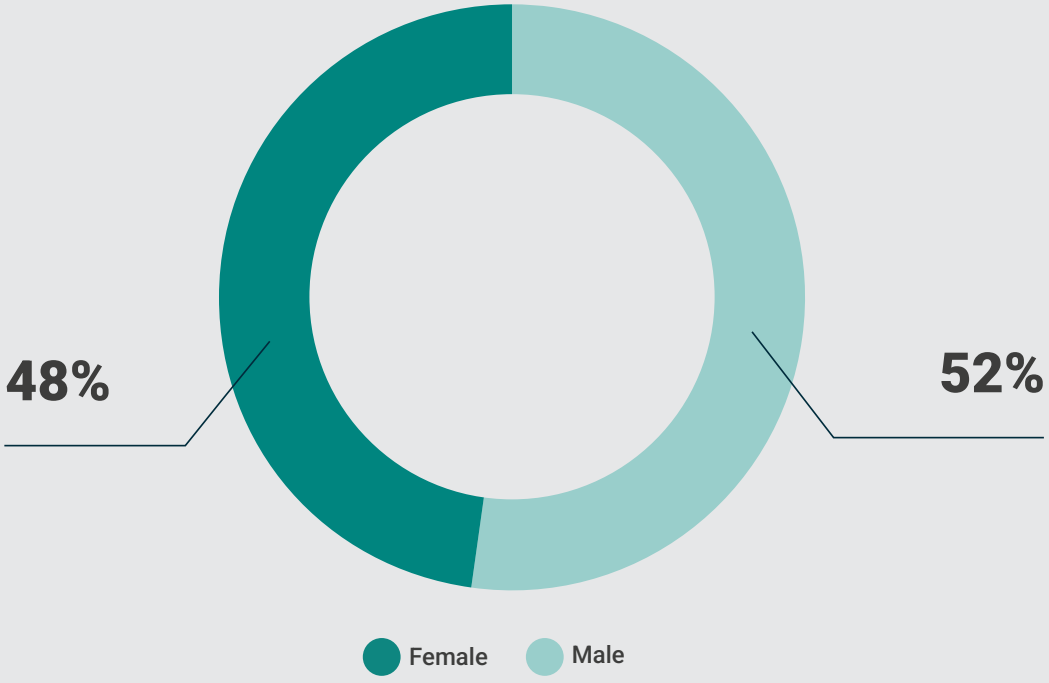



Figure 1: Workforce profile as at 30 June 2026

# Section 2: Performance against our Corporate Plan goals





## Reading the annual report

The tables below provide definitions for the wording and symbols used throughout this section.

| Name | Definition |
|---|---|
| **Corporate Plan goal** | Defines the strategic direction for Council to progress our vision as outlined in the Corporate Plan 2025-30. |
| **Corporate Plan outcome indicators** | Monitors progress towards achieving the goals, delivered through the strategic pathways and priorities. |
| **Measure** | Monitors progress towards achieving the Corporate Plan outcome indicator, using a specific quantifiable measure. |
| **Target** | Defines the target Council is aiming to achieve. |
| **Baseline** | Establishes a starting point for measuring progress towards achieving the target. |

| Result status | Status title | Definition | Percentage |
|---|---|---|---|
| ■ | Exceeded | The performance result exceeded target. | Greater than 105% |
| ■ | On track | The performance result is within target. | Equal to or greater than 95% |
| ■ | Monitor | The performance result is substantially on track and risks are being monitored. | Equal to or greater than 85% |
| ■ | Action required | The performance result is significantly behind target, and action is required to manage risks. | Less than 85% |
| □ | Not reported | Measure not reported within the financial year. | |
| ◆ | No target | Baseline target established during the financial year. | |

# Corporate Plan 2025-30 on a page

## Our vision

Australia's most sustainable region. Connected. Liveable. Thriving.

## Our purpose

To serve our community with excellence, to respect our past, and position our region for the future.

## Our goals

### Strong community

**Strategic pathways:**

- Healthy, active communities
- Vibrant communities
- Inclusive communities
- Connected, resilient communities
- Creative, innovative communities

### Environment and liveability

**Strategic pathways:**

- Clever planning, good design
- Natural assets, distinctive landscapes
- Sustainable living
- Well-planned infrastructure
- Innovative and sustainable

### Resilient economy

**Strategic pathways:**

- Leadership, sustainability and equity
- Investment and growth
- Business retention and expansion
- Innovation, technological advancement and scaling up
- Talent and skills
- A major and regional event destination

### Managing for growth

**Strategic pathways:**

- A safe, efficient and integrated transport network
- Smart and sustainable mobility
- Well-managed community assets
- Well-defined land use and settlement patterns

### Organisational excellence

**Strategic pathways:**

- Sustainable service delivery
- Build community trust
- Be a great place to work
- Achieve high performance
- Climate ready organisation

## Our values

**Care:** We care for people and places.

**Respect:** We respect everyone.

**Trust:** We trust and empower.

**Curious:** We explore possibilities.

**Connected:** We are better together.

## Strong Community

**Communities thrive through connection with people, places and spaces and staying true to our principles as a welcoming, caring and vibrant community, with opportunities to participate for all.**

### Corporate Plan performance

The table below presents performance against our Corporate Plan 2025-30 outcome indicators.

| Corporate Plan outcome indicators | Measure | Target | Result | Result status | Progress commentary |
|---|---|---|---|---|---|
| Community perceptions of Sunshine Coast as a strong community | Percentage of residents in agreement that the Sunshine Coast is a strong community | 70% | 64.3% | | Council's community development programs, community engagement activities, libraries, community venues, arts and cultural initiatives, sport and recreation opportunities, and community grants have helped create opportunities for people to connect, participate and contribute to community life. Through investment in programs, places, and partnerships, Council supports community connection, participation and a sense of belonging. |
| Community perceptions of personal health and wellbeing | Percentage of residents who rated their health as good, very good or excellent | 85% | 85.1% | | Council provides and maintains parks, open spaces, sports facilities, walking and cycling networks, and programs that encourage participation in active and healthy lifestyles. Council also supports community sport, healthy ageing initiatives and urban greening projects that contribute to creating environments where people can be active and connected. |
| Community satisfaction with community places and spaces | Percentage of residents in agreement that Council's community facilities meet the needs of their community | 60% | 56% | | Investment in community infrastructure and public spaces across the region included libraries, community venues, sporting facilities, galleries, museums, parks and open spaces. These facilities provide opportunities for recreation, learning, cultural participation, and community connection. Council's ongoing investment in new and upgraded facilities, asset renewal and community programs will continue to support community needs as the region grows. |

Exceeded On track Monitor Action required Not reported No target

| Corporate Plan outcome indicators | Measure | Target | Result | Result status | Progress commentary |
|---|---|---|---|---|---|
| Community participation in local issues and activities | Percentage of residents in agreement that they live in an active community where people get involved in local issues and activities | 60% | 53.3% | | While participation is influenced by a range of personal, social, and economic factors, Council supports involvement through community development programs, partnerships, grants, community events, libraries, arts and cultural activities, volunteer opportunities and community engagement processes. Council partners with local organisations to deliver initiatives that strengthen community connections and participation. |
| Community participation opportunities in creative arts and heritage | Percentage of residents in agreement that there are enough opportunities in their local community to participate in creative and heritage activities | 55% | 46.4% | | A broad range of arts and cultural events, heritage initiatives, museums, galleries, public art and grant funding programs were delivered during the year. Council works with artists, community groups, and cultural organisations to expand opportunities for participation and creative expression. |

Exceeded On track Monitor Action required Not reported No target

## Operational Plan delivery

Below is a snapshot of our performance against delivery of our Operational Plan 2025-26 under the Strong Community goal.

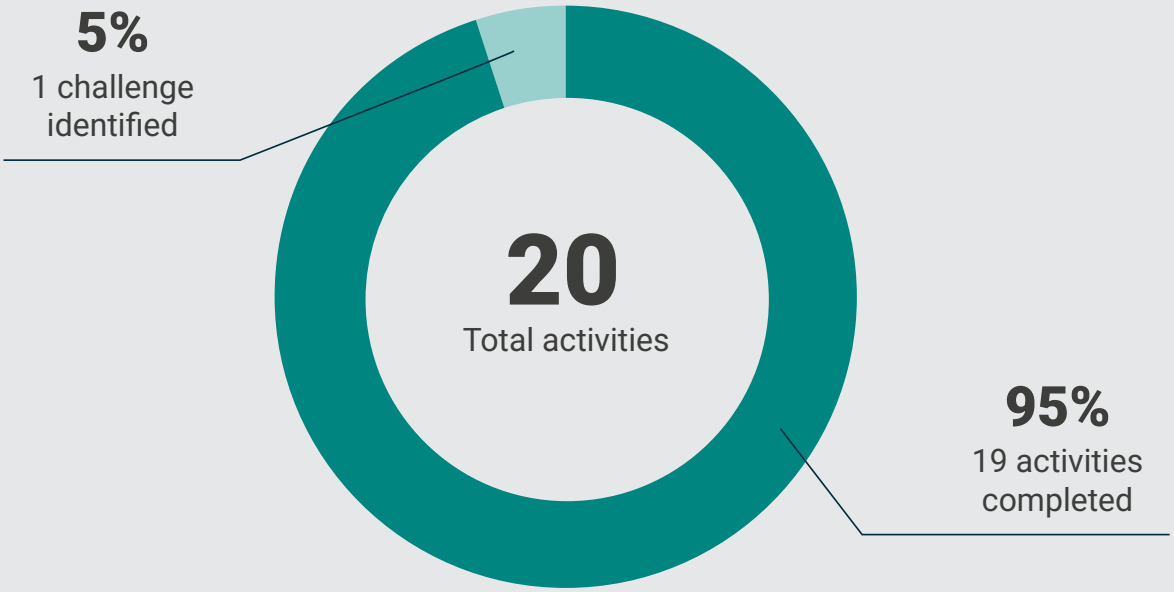



Figure 2: Delivery snapshot of Operational Plan activities under the Strong Community goal as at 30 June 2026.

### Key achievements

- Healthy Sunshine Coast Program delivered more than 90 regular, inclusive and low-cost health and wellbeing activities across the region. Registrations grew to 10,000, an increase of 42 per cent from the previous year, with feedback indicating 87 per cent of participants experienced improved wellbeing and were enabled to take part in activities they otherwise could not afford.
- Planning progressed for key priorities of the Brisbane 2032 Olympic and Paralympic Games, including preparing the Sunshine Coast Legacy Action Plan 2026-2031, awarding the Principal Architect for the Sunshine Coast Stadium expansion to Architectus, and continuing planning and design for the Sunshine Coast Mountain Bike Centre. These projects support opportunities for community sport, tourism, employment and regional growth beyond 2032.
- Library+ Caloundra officially opened in September 2025, creating a contemporary community hub for learning, connection, and creativity. The energy-efficient facility achieved a 6-Star Green Star rating for sustainability and environmental performance and was the winner of the Regional Growth category at the 2026 National Awards for Local Government.
- The Sunshine Coast Indoor Sports Network Plan 2026 was endorsed to plan for the region's future sport and recreation needs. New sporting facilities at Nirimba and Baringa opened to support tennis, pickleball, Australian rules football and rugby league.
- The final 14 (of 22) dwellings of the Marcoola Affordable Housing Project were delivered by Council with the support of the Queensland Government's Housing Investment Fund. Coast2Bay Housing Group is managing the tenancies to key eligible low-income workers and their families, providing affordable, safe, and comfortable rental properties on the Sunshine Coast.

## Key achievements continued

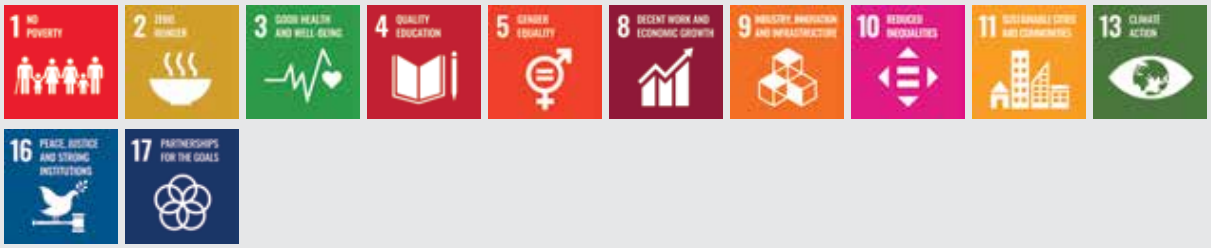
- Council adopted the Stretch Reconciliation Action Plan 2025-2028 which includes 89 actions that support stronger relationships and improved social, cultural, and economic outcomes for First Nations peoples. Implementation progressed across areas including cultural heritage, employment, procurement and community engagement.
- Opportunities for residents to have their say were expanded with the introduction of the Sunshine Coast Citizens' Panel, bringing together 53 residents to provide input on important issues including Council budget and services, large item waste collection, Brisbane 2032 Olympic and Paralympic Games legacy and planning for growth.

## Key challenges identified

- Delivery of the Sunshine Coast Council Stretch Reconciliation Action Plan activities is subject to the pace at which key stakeholders, cross-organisational coordination and systems change can adapt. Focus will remain on meaningful outcomes rather than rapid delivery.

## Alignment to United Nations Sustainable Development Goals

Our Strong Community goal aligns to the following United Nations Sustainable Development Goals.



## Council services at work

In addition to delivering on our strategic priorities, Council provides a wide range of services for the region.

The following statistics highlight some of the services and activities delivered during the 2025-26 financial year that help us reach our Strong Community goal:



More than **6.9 million** beachgoers attended Sunshine Coast beaches, with **105,768** preventative actions performed by lifeguards.



**2.3 million** attendances at sport and community venues.



More than **1.4 million** patrons attended Council's **9** aquatic centres.



More than **one million** attendances at libraries, with **92%** satisfaction rating across library and cultural programs.



Almost **one million** visits to the Cerge digital accessibility platform, providing sensory guides, virtual tours and accessibility resources.



**1,150** community grants awarded, distributing more than **$5.7 million** to support community initiatives.



**17** community-led Harmony Week events were supported by Council.

# Arts and Heritage Levy

## What the levy is for

The Arts and Heritage Levy supports the things that make the Sunshine Coast feel like the Sunshine Coast: our artists, our museums, our stories and the places that hold our history. It funds 2 key programs – the Arts Program and Heritage Program. The Arts Program helps grow local artists, create local content and build local audiences, advancing the Sunshine Coast Creative Arts Plan 2023-2038. The Heritage Program researches, protects, preserves and shares the places, objects and stories that tell the region's history, helping deliver the Sunshine Coast Heritage Plan 2021-2031.

## What it raised

In 2025-26, the Arts and Heritage Levy was $20 per annum per rateable property, of which $6 was provided to arts and $14 to heritage. The total revenue was $3,165,000.

## What it delivered

In 2025-26, $2,233,000 was invested through the delivery of the arts and heritage programs. The remainder sits in restricted cash funds, quarantined by policy for arts and heritage only, and held deliberately for multi-year commitments including conservation works on Council's heritage buildings and the region's cultural Olympiad obligations in the lead-up to the Brisbane 2032 Olympic and Paralympic Games. These funds cannot be spent on anything else.

## What your $20 delivered in 2025-26

- **$612,771** supported the care and management of the region's heritage places and collections, including expert conservation advice to owners of heritage-listed properties and ongoing support for the Sunshine Coast's community museums. A further **$240,000** was allocated through the Built Heritage Conservation Fund for priority maintenance on heritage-listed places.
- **$319,880** went into collections care, exhibitions and public programs, including the record-breaking First Nations Family Fun Day (**898** attendees), the Landsborough Street Festival (**785** attendees), and Around the Track: A Grassroots to Glory Exhibition, tracing local athletics ahead of Brisbane 2032.
- More than **$190,000** in grants supported **15** heritage projects and the day-to-day running of **14** community organisations, alongside training and workshops in governance, collections care, interpretation and fundraising.
- **$53,434** funded **2** Historian in Residence projects, a research partnership with the University of the Sunshine Coast to identify Olympians, Paralympians and other elite athletes with Sunshine Coast connections, and the digitisation of **20,000** photographs from the Bill Robinson collection, now preserved for good.
- **$277,369** contributed to Horizon Festival 2026, which brought together **764** artists and arts workers across **51** events at **13** locations and drew **22,857** attendances.
- **$146,029** through the Creative Industries Investment Program funded **8** initiatives worth more than **$700,000** in total value, engaged **84** artists and arts workers, and reached roughly **14,000** people.
- **$58,620** supported First Nations artist programs reaching **105** participants and funded the community consultation now shaping a First Nations Strategic Arts Plan.

# Environment and Liveability

**Natural assets are preserved and enhanced as we continue to create a built environment and living practices that support a sustainable community.**

## Corporate Plan performance

The table below presents performance against our Corporate Plan 2025-30 outcome indicators.

| Corporate Plan outcome indicators | Measure | Target | Result | Result status | Progress commentary |
|---|---|---|---|---|---|
| Sunshine Coast's overall liveability index | Overall liveability index score for the Sunshine Coast | 63.9 | 60.5 (2024-25 result) | ☐ | The Sunshine Coast's liveability score was collected in 2025. The result is higher than South East Queensland (58.3), Queensland (58.1) and Australia (59.5). The delivery of infrastructure, access to natural spaces, economic development, activations and events, and community engagement contribute to liveability. Key challenges such as housing affordability, traffic flow and public transport are largely influenced by other tiers of government which limits Council's impact in these areas. |
| Land secured for conservation and preservation purposes | Hectares of land per 1,000 residents acquired through Environment Levy for conservation and preservation purposes maintained | 9.6 hectares per 1,000 residents (by 2041) | 11.15 hectares per 1,000 residents | ■ | This positive result demonstrates Council's investment in the Environment Levy Land Acquisition Program, which secures priority conservation land. Council has established a 2041 target with strategic land acquisition planning and assessment to protect the region's biodiversity and natural assets. |
| Land secured for sport and recreation purposes | Hectares of land per 1,000 residents for sport and recreation purposes | 5 hectares per 1,000 (by 2041) | 4.53 hectares per 1,000 residents | ■ | To progress towards this 2041 target for the provision of sport and recreation land, Council secured 14 hectares of parks and sports grounds through infrastructure contributions, helping expand the Sunshine Coast's open space network. |

■ Exceeded ■ On track ■ Monitor ■ Action required ☐ Not reported ◆ No target

| Corporate Plan outcome indicators | Measure | Target | Result | Result status | Progress commentary |
|---|---|---|---|---|---|
| Sunshine Coast's renewable energy capacity | Renewable energy capacity increased (megawatts) | Greater than 560.3 megawatts (MW) | 586.6 MW | ■ | Solar energy offers opportunities for individuals and industry to reduce reliance on traditional electricity sources. Council installed 46.2 kilowatts of solar capacity across 7 residential solar systems for affordable rental housing properties in Marcoola, delivered in collaboration with Coast2Bay Housing. Council is planning several new solar installations to further expand Council's renewable energy infrastructure. |
| Sunshine Coast's waste diversion from landfill (including Council and community waste) | Percentage of total waste collected and diverted from landfill | 35% | 34% | ■ | 112,447 tonnes of waste were diverted from landfill, including garden organics, recyclables, metals, concrete and bricks. In the 2025-26 financial year, the diversion target was reduced by 10% to reflect changes in waste flows, market conditions and population growth increasing waste volumes. Importantly, much of this material continues to be diverted from landfill but is no longer captured within Council's reported diversion performance. The revised target provides a credible and achievable measure of Council-controlled diversion while Council reviews its waste management strategy and future waste diversion opportunities, including Food Organics and Waste Organics. |

■ Exceeded ■ On track ■ Monitor ■ Action required □ Not reported ◆ No target

## Operational Plan performance

Below is a snapshot of our performance against delivery of our Operational Plan 2025-26 under the Environment and Liveability goal.

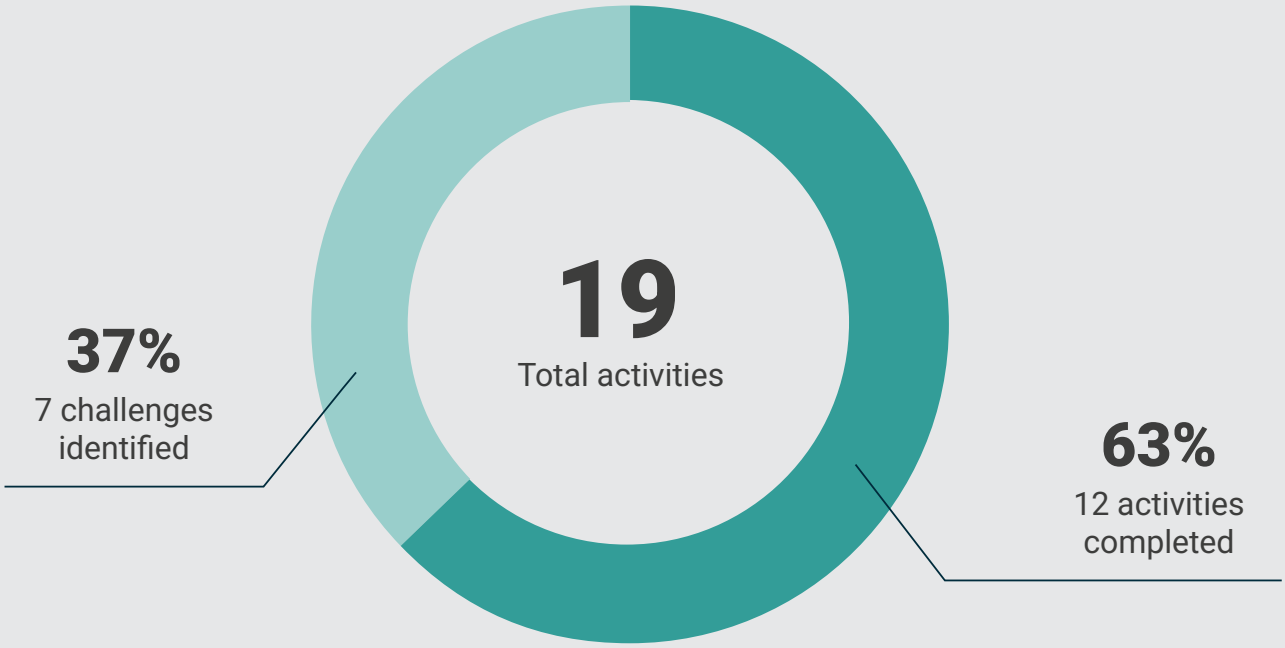



Figure 3: Delivery snapshot of Operational Plan activities under the Environment and Liveability goal as at 30 June 2026.

### Key achievements

- The Sunshine Coast International Dark Sky Reserve was officially designated in May 2026 by DarkSky International, Queensland's first Dark Sky Reserve, recognising the region's leadership in sustainability, strong government and community partnerships, and the commitment to preserving the Sunshine Coast hinterland's natural beauty.
- Council endorsed the Dog Exercise Area Regional Plan and Network Blueprint 2025-45 and delivered 3 new dog exercise areas within the financial year. The plan also won the Queensland Regional Award for Strategic Planning by Parks and Leisure Australia.
- A rock ramp fishway at Quota Park Weir on Petrie Creek, Nambour was installed to improve waterway connectivity and increase access for native fish to critical breeding grounds and habitat. The project was funded by the Australian Government's Urban Rivers and Catchments Program.
- Council adopted the Sunshine Coast Shorebird Conservation Plan 2025-30 and commenced the Shorebird Conservation Program, establishing a collaborative framework and strategic roadmap to protect declining shorebird populations, including monitoring surveys to assess the potential impacts of the Bribie Island breakthrough.
- The Golden Beach foreshore surrounding the TS Onslow Naval Cadet site was repaired following significant erosion due to the Bribie Island breakthrough. Works included a 208 metre-long rock and concrete stepped seawall, new staircases, and an integrated access ramp that will manage the impacts of erosion, storm tides and sea level risks.
- In a partnership with LMS Energy, Council opened a renewable energy facility at the Northern Waste Precinct in Bli Bli, converting captured landfill biogas into electricity, reducing greenhouse gas emissions by approximately 55,000 tonnes annually, and generating enough renewable energy to power around 1,500 homes.

## Key challenges identified

- The Medium Density Demonstration Project has not progressed as originally anticipated due to delivery barriers, including land availability and development feasibility. Work has continued to progress in Quarter 4 2025-26, with an Options Paper being prepared in late 2026.
- Development of the Sunshine Coast Landscape Design Guide was temporarily placed on hold at the commencement of Quarter 3 2025-26 and is expected to be finalised in the 2026-27 financial year.
- Progress on the Caloundra Community and Creative Hub Town Square and Regional Gallery was impacted by a review of priorities, affecting the timing of some design activities. Further progress will occur in line with approved project priorities and funding.
- Upgrades to the Nambour administration buildings were delayed following the termination of the original construction contract and the need for additional procurement activities.
- Construction of the Moffat Beach Seawall was impacted by product supply challenges and environmental conditions during the summer storm season and is due to be completed in the 2026-27 financial year.
- Two activities within the Nambour waste precinct were delayed while Council reviews its waste strategy. The Food Organics and Garden Organics Facility has been placed on hold and progress on the Resource Recovery Centre slowed.

## Alignment to United Nations Sustainable Development Goals

Our Environment and Liveability goal aligns to the following United Nations Sustainable Development Goals.



## Council services at work

In addition to delivering on our strategic priorities, Council provides a wide range of services for the region.

The following statistics highlight some of the services and activities delivered during the 2025-26 financial year that help us reach our Environment and Liveability goal:

**8,461** hectares of environmental reserves were protected and maintained.

**6,505** megawatt hours of power were generated through the Landfill Renewable Energy Facility.

**3,188** street trees were planted to provide future shade and reduce temperatures within neighbourhoods and along pathways, and more than **11,000** native plants were established across the region to improve habitat connectivity and biodiversity.

**2,195** parks and open spaces were maintained for community use and enjoyment, with **16,333** hectares of mowing and **5,155** hectares of garden beds.

**207** kilometres of bush trails were managed and maintained.

**35** finalists and winners across **7** categories were acknowledged for excellence in sustainability at the **2026** Sunshine Coast Biosphere Awards.

# Environment Levy

## What the levy is for

The Environment Levy helps protect and enhance the natural environment that makes the Sunshine Coast such a special place to live. It funds a range of environmental projects and initiatives delivered by Council, landholders, community groups, schools and research organisations. These projects help protect and restore biodiversity, waterways, wetlands and coastal areas.

## What it raised

In 2025-26, the Environment Levy was $82 per annum per rateable property. The total revenue was $13,307,804.

## What it delivered

In 2025-26, $9,700,491 was invested through the delivery of Environment Levy projects and initiatives. This varies from year to year and the remainder is transferred to restricted cash funds, quarantined by policy for environmental purposes only and held for future Environment Levy projects and priorities.

## What your $82 delivered in 2025-26

- **$950,000** invested in Landholder Environment Grants, Land for Wildlife incentives, and Voluntary Conservation Agreement initiatives, supporting conservation action on private land.
- **$594,000** invested in the Invasive Weeds Project to maintain **2** weed management demonstration sites, advance innovative artificial intelligence drone mapping and environmental DNA monitoring to improve understanding of weed populations.
- **$351,000** to support the first year of the Regional Resilient Rivers Partnership, delivering on-ground restoration activities along priority waterways across the Sunshine Coast.
- **$250,000** for the restoration of subtropical rainforest in the Sunshine Coast Ecological Park, including planting **3,750** plants to restore habitat for the endangered Southern Pink Underwing Moth.
- **$60,000** invested in koala conservation, supporting disease monitoring, habitat restoration, community planting, road safety improvements, rehabilitation programs, “Leave It” wildlife avoidance training delivery and fodder plantations.
- **$40,000** invested in marine turtle conservation actions advanced through Trees for Turtles events, the Hatchlings Club Program, dark-sky toolkit and courses, and mapping of climate-safe areas for loggerhead turtles.

# Resilient Economy

**Resilient, high-value economy of choice drives business performance, investment and enduring employment.**

## Corporate Plan performance

The table below presents performance against our Corporate Plan 2025-30 outcome indicators.

| Corporate Plan outcome indicators | Measure | Target | Result | Result status | Progress commentary |
|---|---|---|---|---|---|
| Sunshine Coast's Gross Regional Product | Total value of goods and services produced in the region | $25.88 billion | $29.08 billion* | ■ | The Sunshine Coast's Gross Regional Product grew by 3.2%, supported by population growth and a dynamic business environment – outperforming Queensland's average growth rate of 2.7%. |
| Sunshine Coast's growth in local jobs compared to population growth | Percentage of jobs is equal to or greater than the growth in population | Greater than or equal to 0% | -0.48%* | ■ | The Sunshine Coast's population increased by 2%, while employment grew by 1.5%, reflecting a slowing in labour market conditions following several years of strong job growth. Council continues to support sustainable economic and employment growth through leadership, investment, innovation, business growth and talent development. |
| Sunshine Coast's international and domestic exports | Percentage increase in international and domestic exports | Greater than 18.5% | 21%* | ■ | Council's support through targeted industry development, trade facilitation and international engagement initiatives has helped local businesses access new markets, strengthen competitiveness, and expand opportunities. These efforts have supported strong growth across key sectors including transport, postal and warehousing, health care and social assistance, retail trade, financial and insurance services and manufacturing. |
| Number of jobs in Sunshine Coast's identified high value industries | Number of employment opportunities (jobs) contributed by Sunshine Coast's high value industries | 112,430 | 114,017* | ■ | Council's targeted industry development, investment attraction, business support, and skills initiatives are helping to strengthen the region's economic resilience while creating quality employment opportunities across key high-value sectors. |

* This metric is always reported one financial year in arrears.

■ Exceeded ■ On track ■ Monitor ■ Action required □ Not reported ◆ No target



| Corporate Plan outcome indicators | Measure | Target | Result | Result status | Progress commentary |
|---|---|---|---|---|---|
| Sunshine Coast's household income levels compared to the Queensland average | Percentage difference between the Sunshine Coast median and the Queensland median household income | Less than 9.33% | 4.77% (2023-24 result) | ☐ | The result reflects the most recent available data from the 2021 Census (reported in the 2023-24 financial year). It is anticipated the 2026 Census data will be accessible in the 2027-28 financial year. Council continues to support initiatives that contribute to economic opportunity and income growth across the region. |
| Direct economic impact of Council-sponsored major events | Direct economic benefit from sponsored major events | $86 million | $91.3 million^ | ■ | Council's calendar of 60 sponsored major events across diverse categories is a key driver of economic growth in the region by attracting high-value events and boosting the local visitor economy. |
| Council's procurement spend with local businesses | Percentage of Council's available procurement spend awarded to local businesses | 70% | 72.3% | ■ | Council supported local businesses through its procurement Policy and Local Preference Guidelines. The policy ensures only local businesses are invited to respond to procurement activities up to $500,000. It also includes weighted evaluation criteria that recognises contribution to the local economy and the delivery of supplier briefings.The Mooloolaba Foreshore Revitalisation Project generated substantial procurement opportunities for local suppliers within the 2025-26 financial year. |

^ The major event outcomes for the 2025-26 financial year have been calculated from event acquittal reports where available. In the absence of an acquittal report, the result has been assessed against sponsorship application data or past performance.

■ Exceeded ■ On track ■ Monitor ■ Action required ☐ Not reported ◆ No target

## Operational Plan performance

Below is a snapshot of our performance against delivery of our Operational Plan 2025-26 under the Resilient Economy goal.

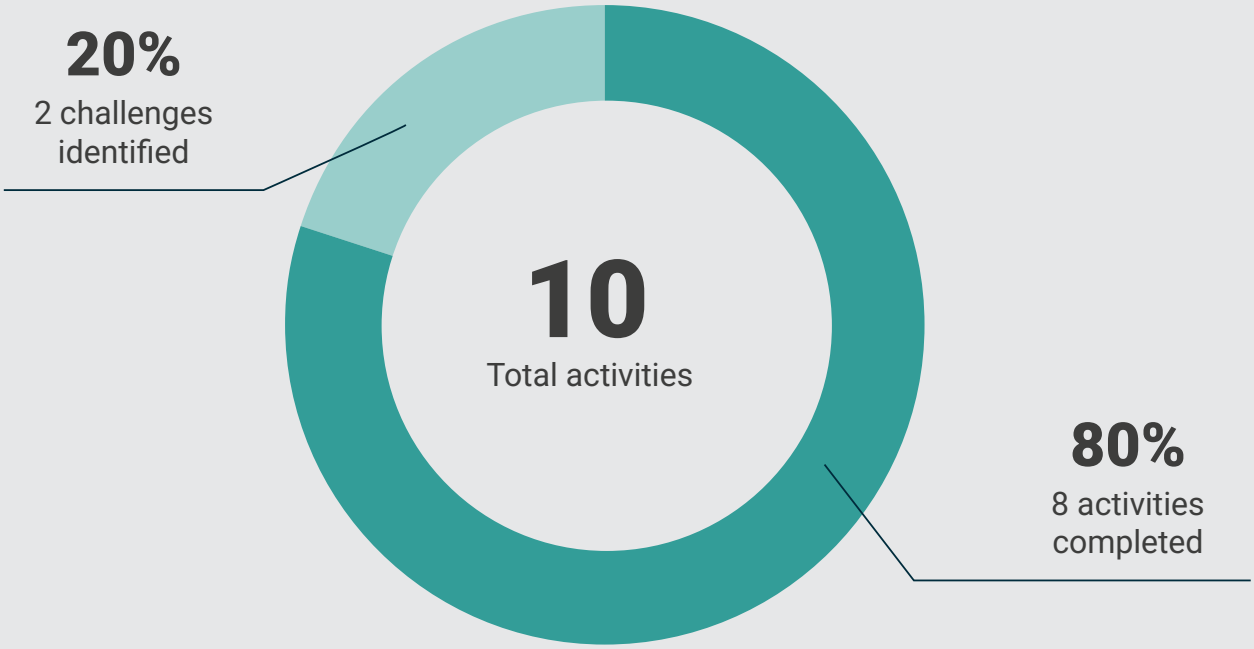



Figure 4: Delivery snapshot of Operational Plan activities under the Resilient Economy goal as at 30 June 2026.

### Key achievements

- The Maroochydore City Centre continued to take shape with the official opening of the Maroochydore Private Hospital and 50 First Avenue by Walker. Both buildings are anticipated to bring more than 800 workers into the precinct on a daily basis.
- Early works commenced under the Queensland Government's Residential Activation Fund to help unlock more than 1,800 residential homes within the Maroochydore City Centre. Works delivered essential road, power and service upgrades, fast tracking development and preparing the Sunshine Coast Athlete Village site, which will transition to residential use after Brisbane 2032 Olympic and Paralympic Games.
- Council strengthened the region's smart city infrastructure and digital innovation through launching Data Connect with Google and NEXTDC – a free digital service that helps businesses match their data and connectivity needs with local telecommunication providers. With the landing of the Tabua subsea cable at Maroochydore in November 2025, the first direct high-speed digital link between Australia and the United States of America was created.
- Construction progressed on the Central Meeting Place and Southern Parklands Seawall as part of Stage 2 of the Mooloolaba Foreshore Revitalisation Project and included the seawall, underground services, amenities building, roadway preparation, and the opening of the pathway in front of the surf club – improving access and connectivity within the precinct.
- Targeted investment attraction, planning incentive, and coordinated development facilitation through Council's Invest Sunshine Coast Program have contributed to development approvals for a 180-room hotel in Maroochydore and a 160-room hotel in Caloundra, helping meet the forecasted rise in tourism.

## Key achievements continued

- Through the Level Up Your Business Program and the Procurement Readiness Program, businesses were supported with resilience resources, procurement toolkits, disaster recovery assistance, tendering workshops, supply chain development initiatives, and Brisbane 2032 Olympic and Paralympic Games procurement preparation activities. These initiatives strengthened business capability, resilience and competitiveness.
- Council's new AI Development Assistant tool received nearly 2,700 planning and development enquiries since launching in November 2025, including 35 per cent outside business hours, improving access to information. The tool makes it easier for community and businesses to ask questions and get preliminary advice on development proposals.

## Key challenges identified

- Rising construction costs have significantly impacted the delivery of Stage 1 of the Caloundra Aerodrome Master Plan, with Council exploring alternative delivery options.
- Priority procurement activities under the Stretch Reconciliation Action Plan were delayed due to resource availability, and are expected to be finalised in Quarter 1 2026-27.

## Alignment to United Nations Sustainable Development Goals

Our Resilient Economy goal aligns to the following United Nations Sustainable Development Goals.



## Council services at work

In addition to delivering on our strategic priorities, Council provides a wide range of services for the region.

The following statistics highlight some of the services and activities delivered during the 2025-26 financial year that help us reach our Resilient Economy goal:

**8.95** million digital impressions, **29,814** engagements and **429** new investment leads were generated through Invest Sunshine Coast digital marketing activity, raising awareness of the region.

An estimated **$487** million in direct and indirect economic impact, and the creation of **1,167** new jobs were generated from investment opportunities.

**$343.2** million of Council's total available procurement spend supported local businesses, with **$3.1** million awarded to First Nations businesses.

**302,717** attendances across Council supported major events including the 66th International Mathematical Olympiad 2025, Sunshine Coast Marathon, The Curated Plate, Wallaroos versus Black Ferns women's international rugby test match, and the Australian Wearable Art Festival.

**1,300** students were engaged through the Study Sunshine Coast initiative – a resource hub for domestic and international students – providing workforce readiness training and promoting the Sunshine Coast as a skilled, connected destination.

**1,101** community land permits were issued for a range of business and community activities, supporting business retention and expansion and contributing to a thriving small business community.

**500** registrants and **40** exhibitors participated in the free Thriving Through Change Business Expo.

**6** events were held through the Innovation @ Altitude 2026 Event Series, showcasing and connecting the Sunshine Coast's innovation and technology ecosystem.

# Managing for Growth

**Growth is well managed, connecting urban and transport planning, to maintain our region's unique characteristics and support sustainable development.**

## Corporate Plan performance

The table below presents performance against our Corporate Plan 2025-30 outcome indicators.

| Corporate Plan outcome indicators | Measure | Target | Result | Result status | Progress commentary |
|---|---|---|---|---|---|
| Community transport mode shift towards active and public transport | % of trips using private vehicles, active transport and passenger transport | Less than 70% private vehicle (PV) trips<br>Greater than 20% active transport (AT) trips<br>Greater than 10% public transport (PT) trips (by 2041) | PV: 88%<br>AT: 9.7%<br>PT: 2.3% | ■ | The Integrated Transport Strategy 2018 established an ambitious 2041 mode shift target for the Sunshine Coast. It is expected that delivery of The Wave (rail and metro) and the connecting active transport infrastructure will contribute positively towards achieving these mode shift targets once completed. During the 2025-26 financial year, Council continued to invest in projects to support more people to walk and ride, including active transport infrastructure, public transport trial initiatives and behaviour change programs. Council also continued to work with the Queensland Government to support delivery of The Wave and associated projects. |
| Reliability of travel time for motorised vehicles across the Sunshine Coast transport network | Percentage of peak-period weekday trips within 10 minutes of the average travel time | Equal to or greater than 50% | 80% | ■ | Travel times for most weekday trips remained relatively consistent throughout the year, with only a small number of corridors experiencing delays associated with holiday period congestion or traffic incidents. During the year, Council progressed transport planning, modelling investigations and infrastructure upgrades, including traffic signal timings across the network, upgrades to Power Road and Dixon Road Buderim intersection, and line marking improvements on Sugar Road between Wises Road and Oloway Crescent, Maroochydore. Planned infrastructure upgrades over the next 5 years are expected to significantly improve travel time reliability along these corridors. |

■ Exceeded ■ On track ■ Monitor ■ Action required □ Not reported ◆ No target

| Corporate Plan outcome indicators | Measure | Target | Result | Result status | Progress commentary |
|---|---|---|---|---|---|
| Safety of Council's roads, cycleways and pathways | Percentage reduction (year on year) in the amount of serious trauma on Council's transport network | 37.7% | 47%* | ■ | The number of casualty crashes decreased from 369 in 2024 to 197 in 2025, representing a reduction of approximately 47%. Of all casualty crashes recorded in 2025, approximately 77% involved motor vehicles, while 12% involved motorcycles and 11% involved active transport users. Council plans to undertake an investigation during the 2026-27 financial year to better understand behavioural, environmental and infrastructure factors that influence road safety outcomes. |
| Regional outcomes are supported by well-defined development within growth management boundaries | Number of hectares of land developed for urban or rural residential purposes occurring outside defined local growth management boundaries | 0 hectares | 20.24 hectares | ■ | The result reflects a development approval for 20.24 hectares of land at Steggalls Road and Brandons Road, Yandina, currently zoned rural under the Sunshine Coast Planning Scheme 2014. While this exceeds the target, the land is located within the Queensland Government's South East Queensland Regional Plan urban footprint and is in an urban zone within the Proposed Sunshine Coast Planning Scheme, which was subject to public consultation in 2025. |

* Serious injury crash data is comparing the 2025 calendar year with the 2024 calendar year.

■ Exceeded ■ On track ■ Monitor ■ Action required □ Not reported ◆ No target

| Corporate Plan outcome indicators | Measure | Target | Result | Result status | Progress commentary |
|---|---|---|---|---|---|
| Condition of Council's assets managed for our community | Percentage of assets in fair or good condition | 90% | 95% | ■ | This positive result indicates that Council's assets are being effectively maintained, renewed and replaced to support ongoing service delivery to the community. Increased investment in asset renewal, along with Council's commitment to invest $99 million annually over the next 10 years, will help maintain asset condition into the future. |
| Protection of the Council-defined Regional Inter-Urban Break (2017 extent). | Size of regional inter-urban break to its 2017 extent | 32,031 hectares | 32,031 hectares | ■ | There has been no change to the extent of the Regional Inter-urban Break during the financial year. Council has continued to advocate for the long-term protection of the Regional Inter-urban Break to preserve the Sunshine Coast's identity, environmental values, and lifestyle. |

■ Exceeded ■ On track ■ Monitor ■ Action required □ Not reported ◆ No target

## Operational Plan delivery

Below is a snapshot of our performance against delivery of our Operational Plan 2025-26 under the Managing for Growth goal.

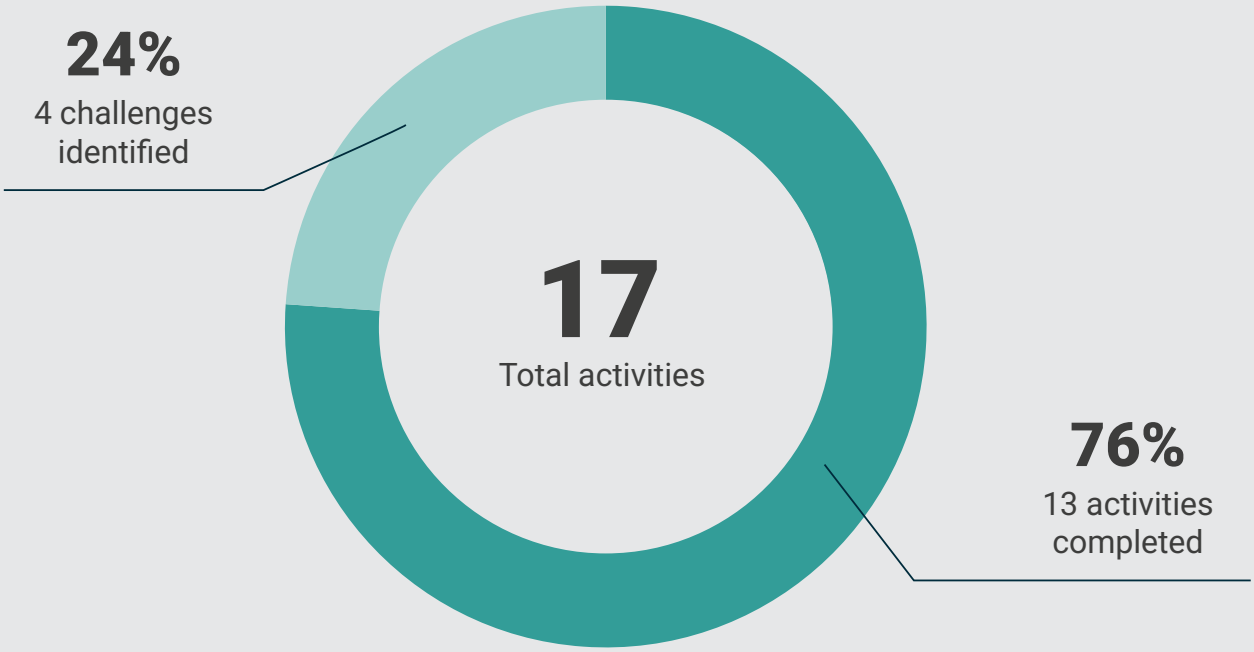



Figure 5: Delivery snapshot of Operational Plan activities under the Managing for Growth goal as at 30 June 2026.

### Key achievements

- The technical specification for Council's Integrated Transport Strategy review was completed and prepared as a request for quote package for external companies. The specification incorporates major transport initiatives across the region, including The Wave, active transport infrastructure associated with the Brisbane 2032 Olympic and Paralympic Games, the Caloundra Congestion Busting Plan, and other Queensland Government funded transport projects.
- Council continued to play a key role in progressing The Wave project in close partnership with the Queensland Government and continues to provide strategic, technical and commercial input across all project stages. This collaboration, as well as the technical specification and processes captured in the Interface Deed, have helped shape project development and delivery while ensuring Council's long-term interests and operational requirements are incorporated into this significant regional transport investment.
- Detailed design progressed for the Sugar Road and Maud Street upgrades following completion of the tender process and consultant engagement. The Goshawk Boulevard Extension progressed through concept development and community consultation, and the detailed design contract was awarded. Both projects will reduce traffic bottlenecks, improve active transport safety, and support regional growth.
- Council collaborated with the Queensland Government to progress the Sunshine Motorway connection to the Suncoast Beach Drive extension, undertaking environmental assessments and reviewing reference designs to ensure alignment with current safety, active transport, and future network planning requirements.
- A range of initiatives were delivered to improve road safety across the region, including responding to road safety concerns, implementing targeted speed management measures, reviewing high-risk crash locations, and pursuing Black Spot funding opportunities. The development of a regional traffic model that incorporates crash data also progressed, providing evidence to prioritise future transport infrastructure and safety investments.

## Key achievements continued

- Following an extensive community engagement process, the Active Transport Plan 2026 and active transport network maps were endorsed by Council – providing a strategic framework to guide future active transport planning and investment across the region. Together, these documents establish a clear direction for improving walking, cycling, and other active transport opportunities – supporting healthier, more connected, and sustainable communities across the Sunshine Coast.
- A draft of the Proposed Sunshine Coast Planning Scheme was released for formal public consultation between July and September 2025, receiving more than 4,500 written submissions which are informing the updates to the proposed planning scheme.

## Key challenges identified

- The public tender for the construction of the Caloundra Transport Corridor Upgrade (Section 1 and Section 2) was delayed pending the Australian Government's approval of the controlled action under the *Environment Protection and Biodiversity Conservation Act 1999*.
- Delivery of the Strategic Parking Framework will not be completed this financial year following a prioritisation review. Activities have progressed to prepare a consultancy brief that will support the development of a Strategic Parking Policy.
- Development of an Asset Management Plan for tenanted community buildings was delayed due to resource availability and is expected to be completed in the 2026-27 financial year.
- Delivery of parts of the Capital Works Program was impacted by a range of factors, including reprioritisation of projects, prolonged wet weather, global supply chain disruptions and delays to significant funding agreements. Delayed works will continue in the 2026-27 financial year.

## Alignment to United Nations Sustainable Development Goals

Our Managing for Growth goal aligns to the following United Nations Sustainable Development Goals.



## Council services at work

In addition to delivering on our strategic priorities, Council provides a wide range of services for the region.

The following statistics highlight some of the services and activities delivered during the 2025-26 financial year that help us reach our Managing for Growth goal:

**$9.5 billion** of infrastructure assets maintained for safety and to sustainably deliver services to the community.

**$203 million** invested across **1,298** capital projects.

**7,481** building work approvals issued by private building certifiers to the value of approximately **$2.4** billion.

**3,221** kilometres of sealed and unsealed roads and **1,634** kilometres of pathways were managed and maintained.

**95%** of infrastructure assets are rated as fair to very good condition, above the national average of **92%.**

**93%** of development assessments were undertaken within statutory timeframes.

# Transport Levy

## What the levy is for

The Transport Levy helps improve the way people move around the Sunshine Coast, connecting communities to work, recreation and each other. It funds transport projects, service trials and strategic planning initiatives that support a more connected, accessible and liveable region. The levy also helps Council advocate for investment in major public transport, road and rail infrastructure, trial new transport services, improve walking and cycling connections and plan for future transport needs.

## What it raised

In 2025-26, the Transport Levy was $44 per annum per rateable property. The total revenue was $7,958,740, including $1,009,486 leveraged from external funding sources.

## What it delivered

In 2025-26, $6,257,783 was invested through the delivery of Transport Levy projects and initiatives. The remainder sits in restricted cash funds, quarantined by policy for future transport projects, service improvements and strategic transport priorities.

As at 30 June 2026, the Transport Levy Restricted Cash balance was $6,147,460 and the Transport Futures Fund balance was $33,554,956.

## What your $44 delivered in 2025-26

- **$4,201,074** supported the design and construction of priority paths and crossings to make walking safer, more accessible and inclusive for children, elderly and people living with vision and mobility impairment.
- **$257,675** for behaviour change initiatives in line with the ThinkChange Program to support the community to rethink travel habits, encourage the use of public and active transport and reduce the number of car trips.
- **$232,619** delivered the RideScore Active Schools Program across **14** schools, to encourage safe riding and scootering, promote healthy habits and reduce traffic congestion around school precincts.
- **$166,607** supported the 12-month trial of a new frequent hop-on-hop-off coastal bus loop connecting Sunshine Cove, Maroochydore and Alexandra Headland, delivered in partnership with the Queensland Government.
- **$155,054** delivered **2** trial Flexilink transport services supporting connectivity between the communities of Conondale with Maleny, and Peachester with Beerwah, providing connectivity to essential facilities and services.
- **$107,672** purchased speed data and improved modelling techniques to provide a better understanding of how the road network is performing and where capacity improvements may be needed.
- **$104,066** supported the continuation of the trial Council Link service which provides a targeted 'door-to-door' service for seniors and people with mobility issues to their nearest shopping centre on a weekly basis.

# Organisational Excellence

**An agile organisation that achieves high performance by being community centred, building trust and providing a great place to work.**

## Corporate Plan performance

The table below presents performance against our Corporate Plan 2025-30 outcome indicators.

| Corporate Plan outcome indicators | Measure | Target | Result | Result status | Progress commentary |
|---|---|---|---|---|---|
| Council's long-term financial sustainability | Forward estimates trend toward achieving measures of financial sustainability | Upward trend to previous years | Refer to measures of financial sustainability within the Community Financial Report (Section 4) | ■ | Council's forward estimates demonstrate a positive trend towards achieving long-term financial sustainability measures. Key indicators remain within, or are forecast to improve towards, target ranges over the 10-year outlook, including strengthened liquidity, sustainable debt levels and continued investment in asset renewal. While the operating surplus ratio remains below target in 2026, it has improved significantly from the previous year and is forecast to return to a positive position over the forward estimates period. Overall, the outlook reflects improving financial performance and supports Council's long-term capacity to deliver services and infrastructure. |
| Community perceptions of trust with Council | Community trust score as a result of a service interaction | Baseline year* | 6.38 out of 10 | ◆ | Community feedback and insights are regularly reviewed to inform priorities and continuous improvement. During the 2025-26 financial year, Council invested in initiatives that support transparency, service improvements and online services to make it easier for customers to access information and engage with Council. Ongoing initiatives support community trust in Council by improving service accessibility, reliability and consistency across the organisation. |

* This measure was reported for the first time in the 2025-26 financial year, and the result has established the baseline for future performance reporting.

■ Exceeded ■ On track ■ Monitor ■ Action required □ Not reported ◆ No target

| Corporate Plan outcome indicators | Measure | Target | Result | Result status | Progress commentary |
|---|---|---|---|---|---|
| Council's risk profile | Risk maturity rating score | Risk Maturity Rating of 3 (integrated)+ | Rating of 3 (integrated) | ■ | Risk management practices are embedded across the organisation, with controls and processes working together to support effective risk management and decision-making. Council continues to strengthen its risk culture, governance and monitoring practices to maintain this level of maturity. |
| Customer experiences with end-to-end service request processes | End-to-end service requests score | 6.90 | 7.01 out of 10 | ■ | This result was informed by 7,008 survey responses and reflects Council's investment in customer service improvements, including the rollout of a new Customer Relationship Management System, enhancements to service processes and initiatives designed to make it easier for customers to access services and receive timely updates. |
| Council's greenhouse gas emissions | Decrease of Council's greenhouse gas emissions | Less than 287,743 $tCO_2$-e total^ / 0.75 $tCO_2$-e per resident | 298,858 $tCO_2$-e total^ / 0.76 $tCO_2$-e per resident | ■ | Council's greenhouse gas emissions increased by 3.9% from the previous year, primarily due to higher landfill and supply chain emissions. While reductions in fuel and streetlighting emissions demonstrate progress in key operational areas, these gains continue to be outweighed by waste emissions. Council is responding through waste-stream and emissions mapping and procurement initiatives designed to support more sustainable capital delivery and a circular, low-emissions supply chain. |
| Council's employee engagement | Percentage of employees would recommend Sunshine Coast Council as an employer to family and friends | 68% (baseline) | 68% (2024-25 result) | □ | Results are from the 2025 employee survey with 57% of the workforce participating and sharing insights into what it is like to work at Council. During the 2025-26 financial year, Council implemented the Voices in Building Engagement Program and cultural actions to support a safe, values-based workplace and is anticipating the delivery of the next survey in late 2026. |

+ Queensland Audit Office defines 'integrated' as an entity that is well developed in that specific area where controls work together to respond to an identified risk.

$tCO_2$-e = tonnes of carbon dioxide equivalent.

^ As part of Council's total greenhouse gas emissions, an updated methodology has been used for landfill emissions. The methodology has also been applied to calculations of previous years to ensure consistent comparison year-on-year.

■ Exceeded ■ On track ■ Monitor ■ Action required □ Not reported ◆ No target

## Operational Plan performance

Below is a snapshot of our performance against delivery of our Operational Plan 2025-26 under the Organisational Excellence goal.

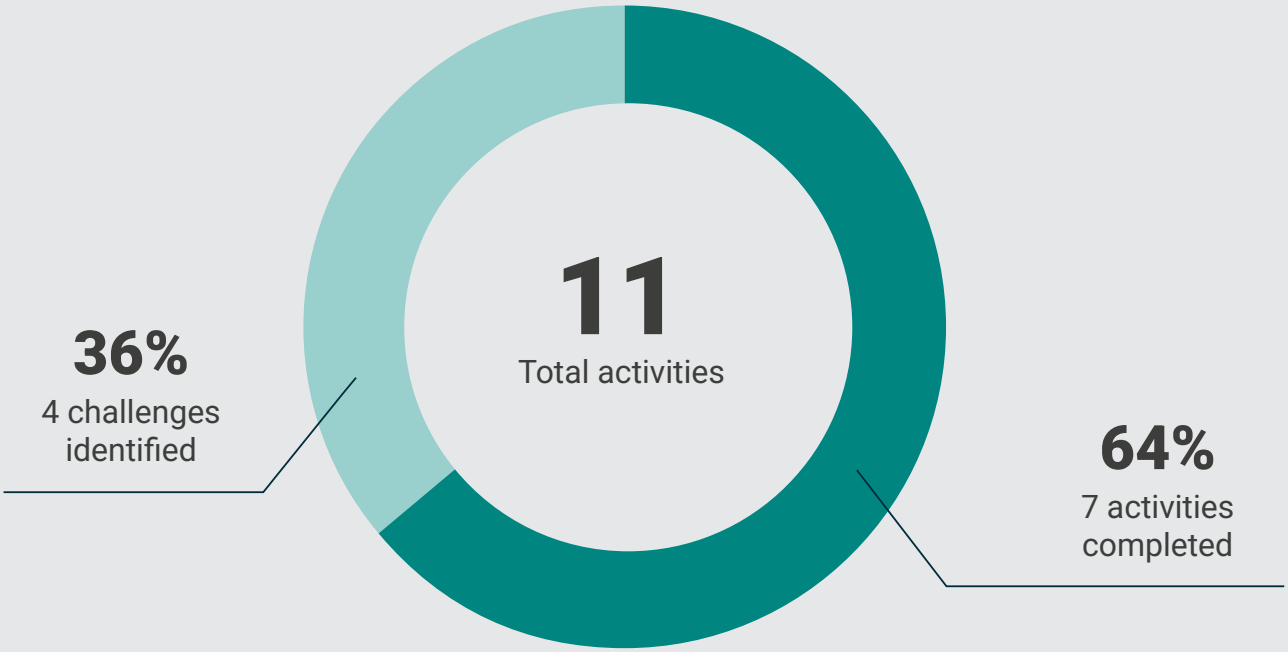



Figure 6: Delivery snapshot of Operational Plan activities under the Organisational Excellence goal as at 30 June 2026.

### Key achievements

- A new service catalogue linking Corporate Plan goals to Council services and the resources required to deliver them has improved transparency and understanding of how rates are invested across the community. The catalogue was used with the Sunshine Coast Citizens' Panel to help inform priorities for the 2026-27 Budget. It provided a clear breakdown of how every $100 of rates revenue is allocated across Council services as part of the Shaping a Brighter Future website.
- Council adopted the 2026-27 Budget following extensive internal engagement and consultation to ensure strategic objectives, priorities, and service levels were thoroughly considered. These considerations are reflected in the improved financial sustainability indicators contained within the adopted Long-Term Financial Forecast. The Budget ensures the delivery of everyday services, vital infrastructure projects, safer and smoother roads from the hinterland to the coast, and major sporting and recreation facilities.
- A new Customer Request Management System called Tibro was launched to provide a modern, intuitive, and future-ready platform to manage customer requests. Almost 13,000 requests were streamlined through the new system, improving online services and providing a stronger use of customer insights to drive continuous improvement.
- As part of delivering the People Plan, Council invested in strengthening leadership capability across the executive and branch management teams through the Leadership Development Program. The program aimed to help create a responsive, community-focused organisation that can adapt to future challenges, continuously improve services and deliver better outcomes for our community.

## Key achievements continued

- Wellbeing, health and safety initiatives focused on pilot projects, progressing the Contractor Safety Management framework, commencing new psychosocial risk management capabilities, and continuing to support rehabilitation and recovery at work. Through frontline engagement and operational learning, these initiatives improved risk visibility, strengthened assurance and accountability, and supported a safer, healthier and more connected workforce.
- Council completed Australia's first Council-focused Critical Infrastructure Failure and Cascading Climate Risks Project. The project identified local priority risks and practical ways to keep essential Council services running should electricity, telecommunications, water, wastewater, and transport be disrupted. The 2-year project was delivered in partnership with Noosa Council and funded by the Queensland Reconstruction Authority, helping to ensure our region is climate ready and managing the risks to our people, services, and assets.
- A locally tailored version of The Adaptation Game – originally developed by AMBLE Studios – was launched to help employees and the community build an understanding of local climate risks, identify meaningful adaptation actions, and become better prepared and more climate-resilient.

## Key challenges identified

- Delivery of the Digital Plan was temporarily paused to prioritise digital business continuity during Council's organisational transformation program.
- Two internal workforce plans were temporarily deferred to consider the 2026-27 Budget and are expected to recommence early in the 2026-27 financial year.
- Delivery of Wellbeing Health and Safety Management Plan activities were impacted by wet weather, plant availability issues and procurement delays. Implementation and evaluation of activities continue into 2026-27.
- Implementation of large-scale battery energy storage systems were delayed while Council identified suitable locations that connect a battery energy storage system to the Energy Queensland Network. Council has also shifted its focus to smaller 800-kilowatt battery systems to streamline grid connection.

## Alignment to United Nations Sustainable Development Goals

Our Organisational Excellence goal aligns to the following United Nations Sustainable Development Goals.



## Council services at work

In addition to delivering on our strategic priorities, Council provides a wide range of services for the region.

The following statistics highlight some of the services and activities delivered during the 2025-26 financial year that help us reach our Organisational Excellence goal:

**$64 million** in funding was secured from the Queensland and Australian governments.

More than **1.5 million** visits to Council's website and nearly **6 million** page views, helping connect the community with local information, projects and services.

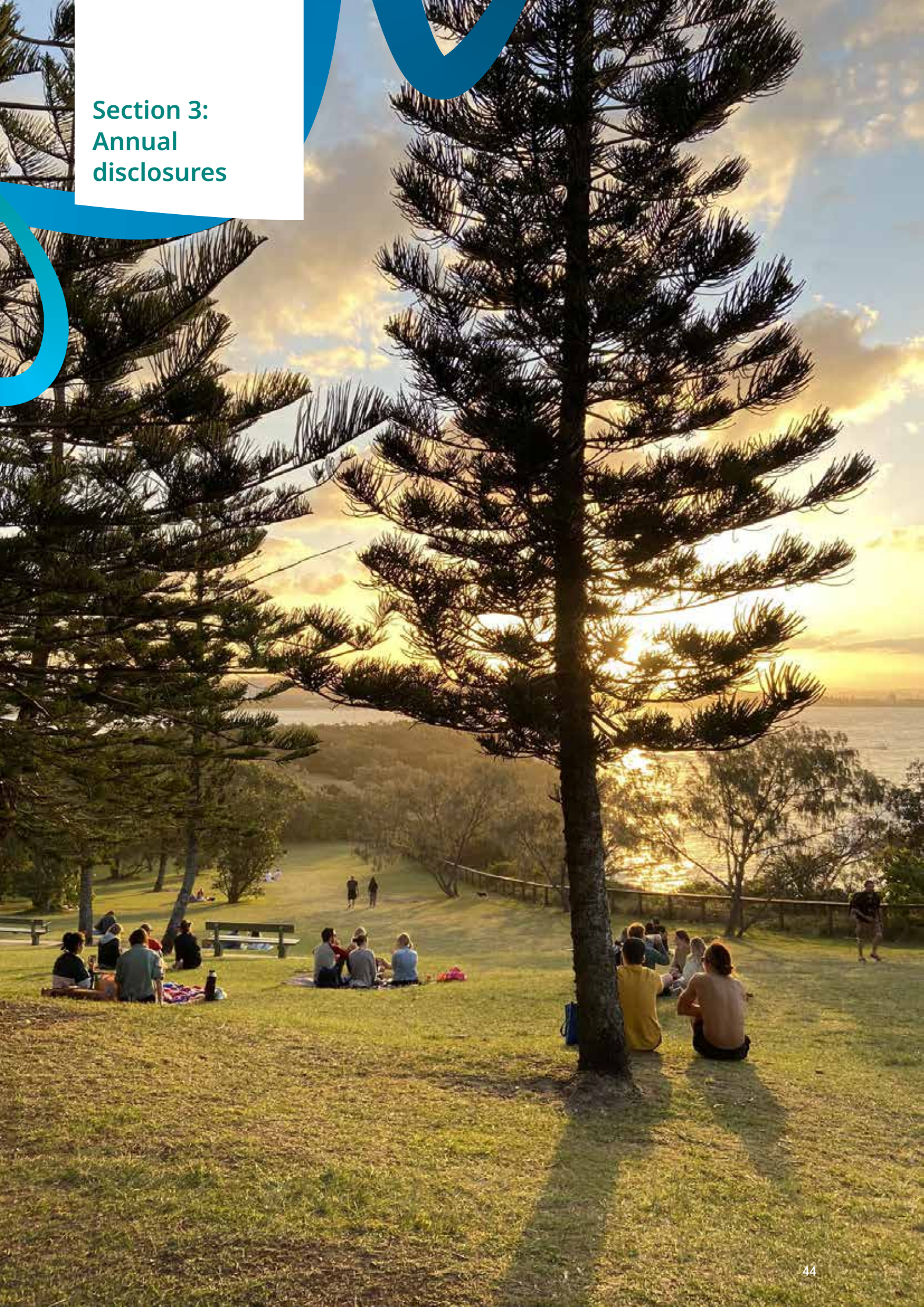
**328,930** customers were assisted through Council's development and customer contact centres.

**89%** of Council's electricity consumption was offset by the Sunshine Coast Solar Farm.

**77%** of Operational Plan 2025-26 activities were delivered.

**42%** of customer contacts occurred through Council's online channels.

# Section 3: Annual disclosures



# Organisational governance

**To build community trust in our operations, Council is committed to contemporary approaches to governance that provide clear accountability and open access to relevant information. Our Governance Framework supports transparent, accountable, and effective decision-making by focusing on:**

- compliance with legislative and policy requirements
- sound financial stewardship and responsible use of public resources
- accountable and ethical leadership
- meaningful community engagement
- evidence-based decision-making that considers risk, opportunities, and evolving community needs
- consistent and transparent processes that promote integrity and good governance
- continuous monitoring, evaluation, and improvement.

## Public sector ethics

Council focuses on fostering a culture of integrity, accountability, and ethical decision-making. Our governance arrangements, policies, procedures, and management practices are designed to support the principles established under the *Public Sector Ethics Act 1994 (Qld)* and the local government principles contained in the *Local Government Act 2009* (Qld).

Council's Employee Code of Conduct provides a practical framework for ethical behaviour and decision-making. Together with ongoing training, leadership commitment, and governance oversight, it supports employees to act with integrity and impartiality, promote the public good, uphold public confidence in Council, and remain accountable and transparent in the performance of their duties.

## Employee Code of Conduct

Following a comprehensive review, Council introduced a revised Employee Code of Conduct in March 2026. The review included extensive consultation with employees, leaders, and industrial representatives to ensure the revised Code reflects contemporary legislative requirements, organisational values, and community expectations of a modern public sector.

The Code reflects a shared employee commitment to integrity, respect, and public service. While remaining firmly aligned with the principles of the *Public Sector Ethics Act 1994* (Qld), the Code adopts a more practical and user-friendly structure organised around 3 behavioural domains: Our Work, Our People and Our Self. This approach provides clearer guidance to employees and supports consistent understanding of expected standards of behaviour across the organisation.

The Code is a practical guide that supports employees to make sound decisions, act ethically, protect and promote the public interest, and contribute to a safe, inclusive and high-performing workplace.

Implementation of the revised Code has been supported through communication, training, and awareness activities, including the development of additional learning resources and the introduction of a Code Compass program, which encourages regular team discussions about ethical conduct and good governance. Mandatory training and ongoing education continue to help employees understand and apply the Code in their day-to-day work.

By embedding clear expectations for behaviour and decision-making, the Code helps strengthen Council's governance culture, supports public confidence in Council's operations, and contributes to the delivery of ethical, accountable, and community-focused services. Council's Employee Code of Conduct is available on our website.

## Legislative obligations

Council maintains a current and informed understanding of legislative obligations, which are subject to ongoing change. During the current reporting period, particular emphasis has been placed on legislative obligations related to:

- Councillor conflicts of interest and Councillor conduct frameworks in accordance with the *Local Government (Empowering Councils) and Other Legislation Amendment Act 2026* (Qld).
- Mandatory notification of data breaches, due to amendments to the *Information Privacy Act 2009* (Qld).
- Working with children and young people, in accordance with the *Child Safe Organisations Act 2024* (Qld).

## Policy Framework

This year saw the completion of 15 policy reviews, the development of 4 new policies, and the reclassification or retirement of 3 former policy documents. Council is committed to policy settings which support legislative and regulatory compliance, enable efficient and effective decision making, and establish clear accountabilities and responsibilities. Policy currency and relevance are maintained through a systematic review process and regular reporting mechanisms.

## Governance education and training

Regular training and development opportunities support employees to perform their roles effectively, deliver high-quality services, and uphold governance, integrity, and accountability standards.

Governance training is delivered predominantly through accessible online platforms, ensuring all employees can participate, regardless of their work location. The training promotes a strong culture of ethical decision-making, transparency, and accountability and compliance across the organisation.

Governance training covers key areas including the Employee Code of Conduct, delegations of authority, human rights, information privacy, conflicts of interest, and authorised persons responsibilities. In addition to core training requirements, Council provides targeted governance development initiatives to support continuous improvement. These initiatives are informed by organisational needs and may arise from audit findings, complaint trends, manager feedback, identified risks, or emerging best practice. Through this approach, Council continues to strengthen governance capability and promote ethical conduct, sound decision-making, and public confidence.

## Risk management

Council operates in an increasingly complex and rapidly changing environment, shaped by significant regional growth, evolving community expectations, and rising costs associated with service delivery and infrastructure investment. In response, Council continues to strengthen a culture where risk management and opportunity assessment are integrated into planning, decision-making, and daily operations.

Council manages risk through the ongoing identification, assessment, monitoring, and treatment of strategic and operational risks. This includes the regular review and enhancement of controls, mitigation measures, and risk tolerances to support informed decision-making and organisational resilience. These activities are guided by Council's Risk Management Framework, Policy and supporting procedures, which together promote effective governance and accountability.

Risks are regularly monitored, reviewed, and reported to the Executive Leadership Team, Audit Committee, and Council, ensuring transparency, oversight, and the continued effectiveness of Council's risk management practices.

# Councillor information

## Councillor remuneration

In December each year, the Local Government Remuneration Commission determines the maximum remuneration payable to all Queensland mayors, deputy mayors, and councillors for the following financial year.

The table below sets out the remuneration paid to the Mayor, Deputy Mayor, and all Councillors at Sunshine Coast Council in accordance with section 247 of the *Local Government Regulation 2012* and with the Commission's determination for the period 1 July 2025 to 30 June 2026.*

## Councillors – 1 July 2025 to 30 June 2026

| Councillors | Salary | Superannuation |
|---|---|---|
| Mayor Rosanna Natoli | $258,394 | $31,007 |
| Cr Jenny Broderick | $156,882 | $18,826 |
| Cr Terry Landsberg | $156,882 | $18,826 |
| Cr Tim Burns | $156,882 | $18,826 |
| Cr Joe Natoli | $156,882 | $18,826 |
| Cr Winston Johnston | $156,882 | $18,826 |
| Cr Christian Dickson | $156,882 | $18,826 |
| Cr Ted Hungerford | $156,882 | $18,826 |
| Cr Taylor Bunnag | $156,882 | $18,826 |
| Cr Maria Suarez (Deputy Mayor) | $179,029 | $21,483 |
| Cr David Law | $156,882 | $18,826 |

* The remuneration rates paid were in accordance with the Local Government Remuneration Commission's applicable determinations, however, the above amounts vary slightly from the determined amounts because beginning and end of financial year pay periods do not fall precisely on 1 July and 30 June.

## Councillor expenses and resources

In accordance with section 250(1) of the *Local Government Regulation 2012,* the Councillor Expenses and Resources Policy (the Policy) provides for the payment of reasonable expenses incurred, or to be incurred by Councillors (including the mayor and deputy mayor) in undertaking their duties and responsibilities on behalf of Council.

The Policy supports Councillors in carrying out Council business, including activities required to meet legislative obligations, represent Council at official and ceremonial functions, participate in professional development, and advance Council's strategic objectives. These activities are essential to delivering outcomes that benefit the Sunshine Coast community.

Reasonable expenses may include costs for professional development and hospitality, including travel and other costs associated with undertaking these activities.

The following table outlines the total expenses incurred by Councillors under the Policy in the 2025-26 financial year.

## Councillors – 1 July 2025 to 30 June 2026

| Councillors | Expenses |
|---|---|
| Mayor Rosanna Natoli | $2,981 |
| Cr Jenny Broderick | $5,743 |
| Cr Terry Landsberg | $6,248 |
| Cr Tim Burns | $2,788 |
| Cr Joe Natoli | $4,614 |
| Cr Winston Johnston | $1,890 |
| Cr Christian Dickson | $1,658 |
| Cr Ted Hungerford | $1,788 |
| Cr Taylor Bunnag | $3,600 |
| Cr Maria Suarez (Deputy Mayor) | $1,513 |
| Cr David Law | $1,943 |

In accordance with the Policy, Councillors were provided with the following facilities and resources to enable them to perform their responsibilities and undertake Council business:

- operational support
- office accommodation, meeting rooms and a reserved car park located in Council operated premises
- business and communication tools
- vehicle, subject to personal use contribution or alternative arrangement*
- access to Council's Employee Assistance Service.

* It is recognised that demands on the Mayor are such that a private use contribution for the provision of a vehicle is not sought from the Mayor, unless the Mayor takes personal leave for a period of more than 2 weeks.

## Councillor meeting attendance

In the 2025-26 financial year, Council held 12 Ordinary Meetings and 2 Special Meetings.

The table below shows meeting attendance for all Councillors (including the Mayor and Deputy Mayor).

| Continuing Councillors | Ordinary Meeting attendance | Special Meeting attendance |
|---|---|---|
| Total number of meetings held between 1 July 2025 and 30 June 2026 | 12 | 2 |
| Mayor Rosanna Natoli | 12 | 2 |
| Cr Jenny Broderick | 12 | 2 |
| Cr Terry Landsberg | 12 | 2 |
| Cr Tim Burns | 12 | 2 |
| Cr Joe Natoli | 12 | 2 |
| Cr Winston Johnston OAM | 12 | 2 |
| Cr Christian Dickson | 12 | 2 |
| Cr Ted Hungerford | 12 | 2 |
| Cr Taylor Bunnag | 12 | 2 |
| Cr Maria Suarez (Deputy Mayor) | 12 | 2 |
| Cr David Law | 12 | 2 |

Note: Councillors are required to notify any absences and reasons for such. These may include competing diary commitments, medical leave, annual leave, professional development and personal commitments.

## Conduct and performance of Councillors

The *Local Government Act 2009* sets out the roles, responsibilities, and obligations of Councillors.

The following table discloses matters relating to the conduct of Councillors that were raised during the financial year.

| Conduct and performance of Councillors | |
|---|---|
| Orders made under section 150I(2) of the Act | Nil |
| Orders made under section 150IA(2)(b) of the Act | Nil |
| Orders made under section 150AH(1) of the Act* | Nil |
| Decisions, orders and recommendations made under section 150AR(1) of the Act | Nil |
| The name of each Councillor for whom a decision, order or recommendation under sections 150I(2), 150AH(1)* or 150AR(1) of the Act was made | N/A |
| A description of unsuitable meeting conduct, inappropriate conduct or misconduct engaged in by each of the Councillors* | N/A |
| A summary of the decision, order or recommendation made for each Councillor | N/A |
| Complaints referred to the assessor under section 150P(2)(a) of the Act by the local government entities for the local government | Nil |
| Matters, mentioned in section 150P(3) of the Act, notified to the Crime and Corruption Commission | 2 |
| Notices given under section 150R(2) of the Act | Nil |
| Notices given under section 150S(2)(a) of the Act* | Nil |
| Decisions made under section 150W(1)(a), (b) and (e)* of the Act | 1 |
| Occasions information was given under section 150AF(3)(a) of the Act* | Nil |
| Occasions the local government asked another entity to investigate, under chapter 5A, part 3, division 5 of the Act for the local government, the suspected conduct breach of a Councillor* | Nil |
| Applications heard by the conduct tribunal under chapter 5A, part 3, division 6 of the Act about whether a Councillor engaged in misconduct or a conduct breach* | Nil |
| The total number of referral notices given to the local government under section 150AC(1) of the LGA during the financial year* | Nil |
| **Conduct and performance of Councillors** | |
| The total number of suspected conduct breaches for which an investigation was not started or was discontinued under section 150AEA of the LGA* | Nil |
| The number of decisions made by the local government under section 150AG(1) of the LGA during the financial year* | Nil |
| The number of matters not decided by the end of the financial year under section 150AG(1) of the LGA* | Nil |
| The average time taken by the local government in making a decision under section 150AG(1) of the LGA* | Nil |

* Amendments to the Local Government Act 2009 (Qld), effective from 1 July 2026, removes these reporting requirements and accordingly will no longer be reported in future annual reports.

# Disclosures

## Audit Committee

The Audit Committee is established under Section 105 (2) of the *Local Government Act 2009*, with the objective to assist the Council and the Chief Executive Officer to discharge their duties. In particular, the Audit Committee monitors and reviews:

- the integrity of Council's financial documents and reporting
- the internal audit function
- the effectiveness and objectivity of Council's internal auditors.

The Audit Committee makes recommendations to Council about any matters that the Committee considers need action or improvement.

The Committee typically meets 5 times a year with membership comprised of the following:

- Councillor Ted Hungerford
- Councillor Jenny Broderick
- Mr Mitchell Petrie (Independent Chair)
- Mr Pat McCallum (Independent Member)
- Ms Sue Tindal (Outgoing Independent Member)
- Mr Alan Pigott (Independent Member)

Five meetings were held within the financial year. The table below shows meeting attendance for the Councillors who are members of the Audit Committee.

| Councillors | Audit Committee attendance |
|---|---|
| Meetings held 1 July 2025 to 30 June 2026 | |
| Cr Jenny Broderick | 5 |
| Cr Ted Hungerford | 5 |

Activities undertaken during the 2025-26 financial year by the Audit Committee included:

- Monitoring the annual preparation and process of Financial Statements and reviewing the draft Financial Statements prior to certification.
- Overseeing governance reporting including risk management, cyber security, and workplace health and safety.
- Reviewing both external and internal audit plans, reports and recommendations.

## Audit and assurance

Audit and assurance activities were conducted in accordance with best practice principles, including guidance issued by the Institute of Internal Auditors.

Internal audit activities for the period 1 July 2025 to 30 June 2026 included the following:

- Recycling Audit Report
- Tree Management Report
- Heavy Vehicle Compliance Chain of Responsibility
- Holiday Parks Report
- Accounts Payable Report
- Infrastructure Charges Report

## Ethical standards

In June 2026, Council approved the new Data Breach Policy, establishing a clear and consistent framework for managing and responding to actual, suspected, and potential data breaches. Developed in accordance with the *Information Privacy Act 2009* (Qld) and the Mandatory Notification of Data Breach scheme, the policy outlines Council's commitment to protecting the privacy and security of information it holds and responding to data breaches in a timely, effective, and transparent manner. The policy reinforces Council's commitment to accountability, good governance and community trust by ensuring appropriate measures are in place to prevent, identify, assess and respond to data breaches.

A key feature of the Data Breach Policy is the introduction of a structured 6-stage response process covering preparation, identification, containment and mitigation, assessment, notification, and post-incident review and remediation. The policy provides clear guidance on responsibilities across Council and establishes requirements for assessing whether an incident constitutes an Eligible Data Breach, notifying affected individuals and the Office of the Information Commissioner where required, and maintaining a Register of Eligible Data Breaches.

The policy strengthens Council's ethical governance framework by promoting transparency, accountability, and responsible information stewardship across the organisation. Through clear reporting, assessment, and recordkeeping requirements, the policy supports oversight of data breach incidents and ensures lessons learned are captured through post-incident reviews and continuous improvement activities. These measures help build organisational capability, support compliance with privacy obligations, and strengthen community confidence in Council's management of personal information.

## Remuneration packages to senior management

During the 2025-26 financial year, Council's senior executive management, (comprising direct reports to the Chief Executive Officer, with senior management responsibilities), consisted of:

- Chief Executive Officer
- 5 Directors

Total remuneration for these positions from 1 July 2025 to 30 June 2026 was $2,460,000.

| Senior Executive Management (number) | Total remuneration value range |
|---|---|
| 5 | $300,001 - $400,000 |
| 0 | $400,001 - $500,000 |
| 1 | $500,001- $600,001 |

## National competition policy

Council conducted the following business activities during the 2025-26 financial year:

- Aquatic centres
- Caloundra Indoor Stadium
- Caloundra Regional Gallery
- Cemeteries
- Festivals
- Multisport complexes and showgrounds
- Off-street parking
- Quarries
- Retail electricity and the Sunshine Coast Solar Farm
- Sunshine Coast Holiday Parks
- Sunshine Coast International Broadband Network
- Sunshine Coast Stadium and Kawana Sports Precinct
- Venue 114 and community spaces
- Waste and resource management

Waste and resources management was a significant business activity and applied the competitive neutrality principle. There were no new significant business activities.

Note: No investigation notices were issued in the 2025-26 financial year by the Queensland Competition Authority for competitive neutrality complaints.

## Registers

Council maintains a number of registers. These include:

- Accommodation parks register
- Administrative action complaints register
- Asbestos register
- Asset register (Confirm Asset Management Information System)
- Biosecurity invasive plants property inspections register
- Building site delivery noise register
- Business activities to which the competitive neutrality principle applies
- Contract register
- Councillor conduct register
- Delegation of Authority – Appendix A Financial Authority Limits
- Delegations register
- Development Applications register (Development.i)
- Environmentally relevant activities register
- Extraordinary building work noise register
- Financial asset register
- Fleet asset register (Maximo)
- Food business registers – fixed, mobile, temporary
- Gifts and disclosures register
- Grant register
- Information Asset register
- Local Laws register
- Mandatory Notification of Data Breach register
- Personal appearance services register
- Register of general cost recovery fees and commercial charges 2025-26
- Registered cat register
- Registered dog register
- Registers of interests
- Register of reportable losses
- Related Parties register
- Roads register
- Temporary homes register

## Beneficial enterprises

Council participated in beneficial enterprises with 4 entities during the 2025-26 financial year.

Beneficial enterprises are entities that Council engages in or helps them to benefit the whole or part of the local government area. These entities were:

- SunCentral Maroochydore Pty Ltd.
- Sunshine Coast Events Centre Pty Ltd.
- Sunshine Coast Arts Foundation Ltd.
- Visit Sunshine Coast Ltd.

## Service, facility or activity

There are no details to report for the 2025-26 financial year under section 190(d) of the *Local Government Regulation 2012*, on action taken for, and expenditure on, a service, facility or activity:

- supplied by another local government under an agreement for conducting a joint government activity, and
- for which the local government levied special rates or charges for the financial year.

## Administrative action complaints

Council applies its Administrative Action Complaints Management Policy to effectively manage complaints in a fair, prompt, confidential, and respectful manner.

Council's Administrative Action Complaints Management Policy is available to employees via Council's intranet and the community can access the process via Council's website.

As required under section 187(2) of the *Local Government Regulation 2012*, the table below summarises the administrative action complaint outcomes for the 2025-26 financial year.

| Administrative Action Complaints | |
|---|---|
| Number of complaints made in 2025-26 | 101 |
| Number of complaints completed* | 94* |
| Number of complaints not resolved (outstanding) by 30 June 2026 | 8 |
| Number of administrative action complaints not resolved that were made in the previous financial year | 0 |

Council dealt with 91%* of complaint matters within the agreed timeframes identified to meet the legislative performance reporting requirements. The table above includes complaints received in the previous financial year.

## Overseas travel

Under section 188 of the *Local Government Regulation 2012*, Council must provide information about any overseas travel made in a financial year by a councillor or local government employee in an official capacity.

The below table shows overseas travel undertaken by a councillor or Council employee during the financial year 2025-26.

| Attendee | Destination | Purpose | Month | Cost |
|---|---|---|---|---|
| David Moore, Manager Environment and Sustainability Policy Branch | Hangzhou, China | Participation in the United Nations Educational, Scientific and Cultural Organisation's 5th World Congress of Biosphere Reserves (held once every 10 years). The Congress provides a global forum to evaluate progress, share experiences and set future directions for the Man and the Biosphere Program. Participation provided opportunities to showcase the Sunshine Coast Biosphere, strengthen partnerships, and identify potential collaboration opportunities. | September 2025 | $3,249 |
| Roslyn Potter, Biosphere Project Officer, Environment and Sustainability Policy Branch | Hangzhou, China | Participation in the United Nations Educational, Scientific and Cultural Organisation's 5th World Congress of Biosphere Reserves (held once every 10 years). The Congress provides a global forum to evaluate progress, share experiences, and set future directions for the Man and the Biosphere Program. Participation provided opportunities to showcase the Sunshine Coast Biosphere, strengthen partnerships, and identify potential collaboration opportunities. | September 2025 | $3,249 |
| Kathryn Scott, Strategic Project Officer, Environment and Sustainability Policy Branch | Hangzhou, China | Participation in the United Nations Educational, Scientific and Cultural Organisation's 5th World Congress of Biosphere Reserves (held once every 10 years). The Congress provides a global forum to evaluate progress, share experiences, and set future directions for the Man and the Biosphere Program. Participation provided opportunities to showcase the Sunshine Coast Biosphere, strengthen partnerships, and identify potential collaboration opportunities. | September 2025 | $3,249 |

*Overseas travel continued*

| Attendee | Destination | Purpose | Month | Cost |
|---|---|---|---|---|
| Sonia Marshall, Senior Environment Project Officer, Environment and Sustainability Policy Branch | Tauranga, Aotearoa, New Zealand | Participation in the Australasian Mangrove and Saltmarsh Network Conference, Aotearoa (New Zealand), to showcase the Blue Heart Sunshine Coast partnership and Blue Carbon Project. Participation provided an opportunity to share leading practice in tidal restoration and partnership governance, with the Blue Heart Project recognised through the conference's 'Most Inspirational Presentation' award. The conference strengthened international networks, highlighted the Blue Heart Project as a model for collaborative restoration, and provided valuable insights from restoration initiatives in Aotearoa to support continuous improvement of Blue Heart restoration outcomes. | November 2025 | $3,901 |
| Dale Watson, Coordinator Biodiversity & Waterways, Environment and Sustainability Policy Branch | Palawan, Philippines | Participation in the Palawan Biosphere Reserve Assessment Workshop, as Australia's nominated biosphere reserve representative. The workshop provided an opportunity to showcase the Sunshine Coast Biosphere's governance, community engagement, and monitoring and performance measurement frameworks, while strengthening international partnerships and collaboration opportunities. Participation enhanced the Sunshine Coast Biosphere profile across Southeast Asia and generated valuable insights into governance, performance measurement, indicators, reporting, and adaptive management to support continuous improvement. | February 2026 | $0* |
| Kate Hofmeister, Team Leader Wildlife Conservation, Environmental Operations | Westport, Ireland | Attendance at the Artificial Light at Night Conference in Westport, Ireland to showcase Council's strategic and operational approach to light pollution, the future Dark Sky Reserve planning for the Sunshine Coast hinterland, the recently endorsed Electrical Landscape Infrastructure Manual, and the ecological and behaviour change outcomes being achieved through Council's Marine Turtle Conservation Plan. The conference provided an opportunity for Council to share our knowledge, experiences and learnings, and to build stronger global partnerships and collaborations so we can continue to take informed local action on light pollution. | October 2025 | $0+ |

* Costs associated with this trip were funded by the Australian Government Department of Foreign Affairs and Trade as part of a program led by Geoscience Australia to support Southeast Asian nations in managing marine resources.

\+ Costs associated with this trip were part of the Australasian Dark Sky Association Women in Dark Skies 2-year Ambassadorship and Professional Development Grant awarded to Kate Hofmeister.

## Differential general rate concession

Council grants a general rates concession to land identified in section 120(1)(b) of the *Local Government Regulation 2012* to the extent Council is satisfied the land is owned and directly used by an entity whose objectives do not include making a profit, or an entity that provides assistance or encouragement for arts or cultural development, and the entity meets the specific criteria detailed in the 2025-26 Revenue Statement.

## Deferral of differential general rate

In accordance with sections 120 and 121 of the *Local Government Regulation 2012*, Council will allow deferment of up to 50 per cent of the differential general rate to assist eligible pensioner ratepayers residing in their principal place of residence. The deferment is subject to the ratepayer meeting the eligibility criteria detailed in the 2026-26 Revenue Statement.

## Rates and charges debt concession

In accordance with sections 120 and 121 of the *Local Government Regulation 2012*, Council may grant property owners a concession by way of an agreement to pay rates and charges by instalments over a period of up to 12 months. This concession may be granted to property owners that satisfy Council that payment of rates and charges for their principal place of residence will cause them hardship. The concession is granted subject to the ratepayers meeting the eligibility criteria detailed in the 2025-26 Revenue Statement.

## Concessions for Non-profit or Arts/ Cultural Development Organisations

In accordance with section 120(1)(b) of the *Local Government Regulation 2012*, Council may grant a differential general rate concession to land owned and directly used by an eligible not-for-profit organisation, charitable organisation, community sporting organisation, arts or cultural organisation, Scout or Guide association, or Surf Lifesaving or Coastguard organisation. The concession is a rebate of up to 100 per cent of the differential general rate and is granted subject to Council being satisfied that the land is used directly for the organisation's not-for-profit activities or services and that the eligibility criteria detailed in the 2025-26 Revenue Statement have been met.

## Pensioner rate concession

In accordance with section 120 of the *Local Government Regulation 2012*, Council grants a pensioner rate concession to property owners who are in receipt of either a part or full pension who meet the eligibility criteria detailed in the Queensland Government's Rate Subsidy Scheme and the additional criteria in the 2025-26 Revenue Statement. The concession is a maximum of 25 per cent of the differential general rate up to the maximum amounts detailed in the table below:

| Pension rate | Sole title to the property | Joint title to the property |
|---|---|---|
| Maximum level of pension (full pension) | $343 per annum maximum | $268 per annum maximum |
| Not maximum level of pension (part pension) | $171.50 per annum maximum | $98 per annum maximum |

## Changes to tenders

| Item No. | Contract No. | Contract title | Details of changes |
|---|---|---|---|
| 1 | ITT2448 | Landfill Operations | Minor amendments to particular service specification requirements as part of final contract negotiations. |

## Grants to community organisations and discretionary funds

The total allocation of grants funding for the financial year was $5,742,831. This includes $275,033 in Councillor discretionary funding.

Council's discretionary funding for 2025-26 was as follows:

- The prescribed amount $323,043 (defined in section 201B(5) of the *Local Government Regulation 2012* to mean 0.1 per cent of Council's revenue from general rates for the previous financial year).
- Budgeted amount $276,540 (each financial year Council may determine a budget allocation for discretionary funds, not exceeding the prescribed amount, for use by the Mayor and Councillors for the purpose of allocating it for community purposes).

Each Councillor had a budget of $25,140 to allocate to community organisations for community purposes within the financial year. Funding allocated is detailed in the tables over the following pages.

## Regional
## Mayor Rosanna Natoli

| Applicant | Project / Purpose | Date Allocated | Amount |
|---|---|---|---|
| FESTURI – a multicultural celebration, Inc. | Contribution towards sound engineer costs and performer fees for Multicultural event, scheduled for August in Buderim. | 4 August 2025 | $1,500 |
| Nambour Grown Inc | Funding of plants purchase for replanting of planter boxes in the Nambour central business district area. | 19 September 2025 | $1,000 |
| Sunshine Coast Pride Network | Contribution towards sound and lighting tech for the Sunshine Coast Pride Festival held at Kings Beach in November 2025. | 28 October 2025 | $1,000 |
| The Nambour Tramway Company Ltd. | Consultant costs for the delivery of a strategic plan. | 28 October 2025 | $1,500 |
| Arts Connect Inc | Funding of entertainment costs at 9-day arts event held at Flaxton Gardens between 28 November and 11 December 2025. | 14 November 2025 | $1,000 |
| Yandina Community Christmas Carols Committee | Funding contribution towards petting zoo for Yandina Community Christmas Carols to be held on 12 December 2025. | 14 November 2025 | $1,000 |
| Magnolia Health Inc | Costs for hiring hall 3 for women's health expo at Venue 114 Bokarina, scheduled for 12 September 2026. | 18 November 2025 | $696 |
| Sunshine Coast Photography Club Inc | Contribution towards printing and advertising costs for a 3-day photography convention held at Maroochy RSL, scheduled for May 2026. | 26 March 2026 | $1,500 |
| Kenilworth Arts Council Inc | Stage hire costs for family-friendly community event at the Kenilworth Showgrounds, scheduled for 24 May 2026. | 26 March 2026 | $2,000 |
| Buderim Pickleball and Tennis Club Inc. | Funding contribution towards pickleball balls, leaf blower and iPad for the establishment of a new Pickleball and Tennis Club. | 26 March 2026 | $1,267 |
| Restoring Hope Parkinson's Therapy Ltd | Contribution towards projector and speakers at community facility. | 26 March 2026 | $1,000 |
| The First Traders Ltd | Funding contribution towards Samsung 2TB T7 Shield Portable solid-state drive storage device to support the Mundagudda cultural program. | 31 March 2026 | $500 |
| Peach Tree Perinatal Wellness Inc | Contribution towards furniture, rug, water filter dispenser, plants and pots. | 17 April 2026 | $1,000 |
| 4 Paws Animal Rescue Inc | Funding for event fencing at Santa Paws in the Park to be held on the Lake Kawana Foreshore on 19 July 2026. | 23 April 2026 | $722 |
| endED Ltd | Funding for Community Garden resources (tools and personal protective equipment), for the use of participants and volunteers. | 13 May 2026 | $2,237 |
| Jacks Place Foundation Pty Ltd | Funding towards IT establishment costs. | 21 May 2026 | $2,000 |
| Coolum Beach Bowls Club | Funding of parapet mount, pendant kit and labour for CCTV installation. | 3 June 2026 | $1,800 |
| Rotary Club of Alexandra Headland | Contribution towards swim course safety signage for inclusive swimming event held in Alexandra Headland on 21 June 2026. | 3 June 2026 | $1,441 |
| Eumundi School of Rock Inc | Funding for Welcome to Country, master of ceremonies and sound/light technician for music showcase. | 4 June 2026 | $1,000 |
| Oriana Arts Inc | Printing and binding costs for music scores needed for choir performance. | 8 June 2026 | $977 |

## Division 1
## Councillor Jenny Broderick

| Applicant | Project / Purpose | Date Allocated | Amount |
|---|---|---|---|
| Sunshine Coast Reconciliation Group Inc | Contribution to speaker fees at the 2025 Allies Day: Stand With First Nations - Make a Difference. | 7 August 2025 | $1,000 |
| Veterans Mixed Martial Arts Pty Ltd | Funding for facilitator fees, program administration, equipment, and program materials for a 4-week intensive mentoring program designed to support high risk young people led by Australian military veterans. | 14 August 2025 | $1,825 |
| Blue Light Queensland – Caloundra / Beerwah Branch | Funding for hall hire and catering items for the Beerwah Blue Light Dance Parties for youth. | 10 September 2025 | $1,000 |
| Sunshine Coast Pride Network | Funding of program printing for the Sunshine Coast Pride Festival held at Kings Beach in November 2025. | 17 September 2025 | $500 |
| Landsborough Kindergarten Association | Purchase of catering and hiring of face painter stall for kindergarten art event, showcasing children's creativity. | 22 October 2025 | $800 |
| Bells Reach Community Garden Inc | Funding of garden shed and brackets, concrete slab, and shelving for community garden. | 10 February 2026 | $1,500 |
| Glass House Country Community Group Inc | Funding for external and internal pest control at the Glasshouse Mountains Neighbourhood Centre. | 24 February 2026 | $2,200 |
| The First Traders Ltd | Funding contribution towards an iPhone 17 Pro Max 2TB to support filmmaking of the Mundagudda cultural program. | 24 February 2026 | $1,000 |
| Beaver Masters District Scouts | DJ hiring costs for Scout's youth camp. | 31 March 2026 | $500 |
| Caloundra Amateur Basketball Association Inc | Funding contribution towards basketballs to deliver Free Schools Program. | 15 April 2026 | $500 |
| Undumbi Muckan Tribe Aboriginal Corporation | Contribution towards performer fees for community led NAIDOC Week celebration held at Baringa Forest Park, scheduled for 11 July 2026. | 23 April 2026 | $500 |
| Sunshine Coast Spartans Gridiron Club Inc | Funding contribution towards the supply and installation of CCTV at Nirimba Sports Complex | 23 April 2026 | $2,000 |
| Caloundra Community Centre Inc | Funding for wall decals and feather promotional banner to support the promotion of the newly established Beerwah Community Centre. | 30 April 2026 | $530 |
| Bells Reach Community Garden Inc | Contribution towards timber and delivery for community garden beds. | 12 May 2026 | $1,821 |
| Caloundra Equestrian Association Inc | Funding of Mary River Coarse Sand to upgrade and improve equestrian training yard. | 12 May 2026 | $1,818 |
| Glass House District Tennis Club Inc | Funding for defibrillator and cabinet to support community safety. | 20 May 2026 | $2,229 |
| Beerwah & District Kindergarten Association Inc | Purchase of 4 free standing flag poles for front entrance of kindergarten. | 22 May 2026 | $1,298 |
| Caloundra Community Centre Inc | Funding for facilitation fees for Forest Therapy guided sessions 1-3 to be held between July 2026 to June 2027. | 22 May 2026 | $1,200 |
| Play Matters Australia Ltd | Funding for battery and solar set up and a contribution towards water filter system for playgroup water project. | 5 June 2026 | $2,919 |

## Division 2
## Councillor Terry Landsberg

| Applicant | Project / Purpose | Date Allocated | Amount |
|---|---|---|---|
| Golden Beach Community Garden Inc | Purchase of upright garden beds and seedlings for community garden information and education stall at 'Picnic at Kings' event. | 17 July 2025 | $240 |
| Community Youth Education Options Ltd | Funding for floodlight supply and install and 2 pedestrian signs to improve safety of temporary pedestrian walkway. | 23 July 2025 | $500 |
| Circus-Being Inc. | Contribution towards rubbish bins for free event celebrating LGBTQIA+ community scheduled for 16 November 2025. | 25 July 2025 | $500 |
| Dicky Beach Surf Life Saving Club Inc | Purchase of 3 shade marquees for Country Markets, held at Arthur Street, Caloundra. | 25 July 2025 | $540 |
| Caloundra Power Boat Club Ltd | Contribution towards BBQ catering, bait and advertising for annual Take-A-Kid-Fishing Day. | 30 July 2025 | $1,000 |
| HeartKids Limited | Contribution towards sausage sizzle, drinks, face painting for Two Feet & A Heartbeat 4-kilometre community walk. | 30 July 2025 | $500 |
| Caloundra Committee of Service to the Ageing | Purchase of new Wi-Fi Router and stationery. | 4 August 2025 | $781 |
| Caloundra Evening VIEW Club | Purchase of laptop, M365 Software and square terminal for committee administration. | 24 February 2026 | $1,000 |
| Pumicestone Passage Pirates Inc | Contribution towards 3 6x3 shade gazebos for community events. | 7 August 2025 | $2,383 |
| Lions Club of Caloundra Inc | Contribution towards replacement purchase of 3 aluminium composite material (weather resistant) signs. | 13 August 2025 | $500 |
| Trinity Youth and Community Services | Skate coaches, posters, judges, event management, power and stationery/printing for Dicky Beach Bash 2025. | 18 August 2025 | $1,500 |
| Blue Light Queensland - Caloundra / Beerwah Branch | Funding for music and video system for the Dicky Beach Blue Light Dance Parties for youth. | 11 September 2025 | $1,000 |
| Caloundra Rugby Union Club Inc | Funding contribution for bus, tournament registration and physio costs for Men's 7's Rugby program held in October 2025 | 11 September 2025 | $2,200 |
| Zonta Club Caloundra City Inc | Contribution towards catering costs for domestic and family violence forum, held 8 November 2025 at University of the Sunshine Coast. | 11 September 2025 | $1,000 |
| Caloundra City Boxing Association Inc | Funding for master of ceremonies, DJ and sound equipment hire for boxing tournament held in Caloundra on 20 September 2025. | 15 September 2025 | $650 |
| Caloundra Cricket Club Inc. | Contribution towards new mower for maintenance of the turf pitches. | 23 September 2025 | $1,000 |
| Range of Life Pty Ltd | Contribution towards bin and toilet hire for a free community event that includes music and entertainment, held at the Kings Beach Amphitheatre on 27 September 2025. | 23 September 2025 | $1,000 |
| Dicky Beach Surf Life Saving Club Inc | Sound equipment system hire and catering for 75th Anniversary Celebration event to be held on 20 September 2025. | 2 October 2025 | $593 |
| Rotary Club of Caloundra Pacific | Funding for performers at Christmas event. | 7 October 2025 | $1,000 |

Division 2 Councillor Terry Landsberg *continued*

| Applicant | Project / Purpose | Date Allocated | Amount |
|---|---|---|---|
| Arts Connect Inc | Contribution towards truck labour hire and plinth rental for Sculpture on the Edge 2025 at Flaxton Gardens. | 8 October 2025 | $500 |
| Churches of Christ Housing Services | Contribution towards bus hire for Seniors Month bus trip to Maroochy Regional Bushland Botanical Gardens. | 15 October 2025 | $800 |
| STEPS Social Business Ltd | Cost of mobile zoo services for a Christmas event for families living with autism and disabilities. | 3 November 2025 | $500 |
| Youturn | Funding of the delivery base fee for the equipment hire for the Chill Out Zone and Sensory Space at Big Pineapple Music Festival 2025. | 3 November 2025 | $455 |
| Caloundra Seniors Alliance | Funding for marketing and promotional material to increase awareness of free senior support services. | 28 November 2025 | $700 |
| Caloundra Committee of Service to the Ageing | Contribution towards building materials for constructing an office partition in the hall. | 4 December 2025 | $1,000 |
| Caloundra Contract Bridge Club Inc | Funding of replacement oven and installation to support growing need of Bridge Club. | 12 December 2025 | $775 |
| Maroochy Sea Serpents Inc | Funding for food, maps and advertising for the Enduro Quest 2026 - Bribie to Caloundra Dragon Boat Paddle to be held on 16 May 2026. | 3 March 2026 | $500 |
| A77 Inner Wheel District Committee Inc | Funding towards conference printing and stationery costs. | 20 May 2026 | $500 |
| St Vincent de Paul Society Queensland | Funding towards information technology equipment to support volunteers. | 20 May 2026 | $1,125 |
| Caloundra Community Centre Inc | Funding for resources and catering for 5 Forest Therapy guided sessions to be held between July 2026 to June 2027. | 26 May 2026 | $500 |

## Division 3
## Councillor Tim Burns

| Applicant | Project / Purpose | Date Allocated | Amount |
|---|---|---|---|
| Visionary Ocean Warrior | Face painting, live music, photography and workshop costs for community beach clean up event, held at Coopers Lookout Park. | 14 July 2025 | $1,698 |
| First Nations Sporting and Cultural Foundation Indigenous Corporation | Welcome to Country and catering costs for Elders at NAIDOC Week event, held at the Station. | 16 July 2025 | $2,585 |
| Little Mountain Community Garden Inc. | Funding for 12 garden beds for community garden. | 18 July 2025 | $4,730 |
| endED Ltd | Contribution towards marketing costs for fashion and high tea event. | 23 July 2025 | $500 |
| Currimundi Catchment Care Group Inc | Contribution towards tables and chairs hire, site security, site safety and Welcome to Country for free community festive event. | 23 July 2025 | $2,000 |
| The Lavender Sky Foundation | Contribution towards catering for workshop raising awareness of barriers faced by individuals with disabilities and mental health challenges. | 1 August 2025 | $1,500 |

Division 3 Councillor Tim Burns *continued*

| Applicant | Project / Purpose | Date Allocated | Amount |
|---|---|---|---|
| Parent to Parent Association Qld Inc. | Funding contribution towards venue audio visual hire costs for the Loud and Clear QLD Conference and Concert held in Meridan Plains in October 2025. | 18 September 2025 | $3,000 |
| Sunshine Coast Pride Network | Funding for Indigenous workshop costs at the Sunshine Coast Pride Festival held at Kings Beach in November 2025. | 3 October 2025 | $2,000 |
| Churches of Christ Housing Services | Catering costs for visit to Maroochy Regional Bushland Botanical Gardens to celebrate Seniors Month. | 10 October 2025 | $800 |
| Kawana Junior Rugby League Incorporated | Costs for a fireworks display to celebrate the club's 40th anniversary. | 17 November 2025 | $5,000 |
| Kawana Forest Residents' Association Inc. | Funding of BBQ costs for the Kawana Forest Christmas Mix and Mingle 2025. | 25 November 2025 | $250 |
| Kawana Forest Residents' Association Inc. | Funding for breakfast BBQ costs for volunteers and community members at the 2026 Clean up Australia Day BBQ in Woodlands Park. | 25 November 2025 | $250 |
| Sunshine Coast Multicultural Community Council | Funding towards marquee, tables, chairs and jumping castle hire for Harmony Day event held on 21 March 2026 in Buderim. | 24 March 2026 | $800 |

## Division 4
## Councillor Joe Natoli

| Applicant | Project / Purpose | Date Allocated | Amount |
|---|---|---|---|
| Horovod Inc | Venue hire, artist fee, materials and craft tools for Traditional Slavic Headwear Workshop. | 27 August 2025 | $1,300 |
| Our Mate-Ship Limited | Funding of boat diesel fuel for wellness program running between October – December 2025. | 28 August 2025 | $1,000 |
| The Rotary Club of Mooloolaba Inc | Funding contribution towards event promotional t-shirts. | 28 August 2025 | $2,500 |
| Arts and Culture Federation of Sunshine Coast | Funding for stage, sound, lighting and promotional flags for the Multicultural Moon Festival community event held in Maroochydore on 5 October 2025. | 10 September 2025 | $2,678 |
| Sunshine Coast Orchid Society Caloundra Inc | Funding for printer and ink for community organisation. | 10 September 2025 | $492 |
| Arts Connect Inc | Purchase of volunteer t-shirts for annual 9-day arts event held at Flaxton Gardens. | 24 September 2025 | $2,350 |
| Probus Club of Kawana Waters Inc. | Catering and singing group costs for group's Christmas celebration. | 24 September 2025 | $580 |
| Youturn | Funding contribution towards umbrellas, festoon lights and sensory space items for the Chill Out Zone and Sensory Space at Big Pineapple Music Festival 2025. | 14 November 2025 | $500 |
| Kawana Island Residents Association Inc | Funding of popcorn machine, movie license, face painting and generator hire for family-friendly Christmas 'Movies under the Stars' event, held at Double Bay Park, Kawana Island on 29 November 2025. | 27 November 2025 | $1,350 |
| Maroochydore Surf Life Saving Club Inc | Funding for 7 Samsung A9 tablets and 9 cases to support club record keeping. | 19 December 2025 | $2,132 |

Division 4 Councillor Joe Natoli *continued*

| Applicant | Project / Purpose | Date Allocated | Amount |
|---|---|---|---|
| Faith Church (Sunshine Coast) Ltd | Contribution towards safety equipment and data projector and screen for carols Christmas event at Mooloolaba Foreshore, scheduled for 20 December 2025. | 19 December 2025 | $1,000 |
| Rotary Club of Alexandra Headland | Neighbourhood Centre Annexe Cafe (Shade Sail). | 8 January 2026 | $3,000 |
| 4 Paws Animal Rescue Inc | Shelving for new shed. | 8 January 2026 | $2,000 |
| Women's Legal Service Queensland Limited | Bin hire for community 5-kilometre epic walk against domestic violence. | 18 February 2026 | $500 |
| Sunshine Coast Sister Cities Association | Funding for 2 pull-up banners, promotional flyers and brochures for the Sunshine Coast Sister Cities International Exchange 2026. | 25 February 2026 | $750 |
| Restoring Hope Parkinson's Therapy Ltd | Funding of carpet for refurbished meeting rooms. | 23 April 2026 | $1,695 |
| Maroochy Squash Club Inc. | Purchase of 6 scoring tablets and a charging station for fixtures and tournaments. | 19 May 2026 | $1,253 |

## Division 5
## Councillor Winston Johnston OAM

| Applicant | Project / Purpose | Date Allocated | Amount |
|---|---|---|---|
| Lions Club of Maleny-Blackall Range Inc. | Contribution towards creating and printing of event booklet for community 'Meet and Greet' event. | 24 July 2025 | $500 |
| Maleny Arts Co-op Ltd | Funding contribution towards lighting and waste management for community arts event. | 24 July 2025 | $2,000 |
| Maleny Trail Riders Club Inc | Contribution towards portable toilets costs at the Maleny Trail Ride 2025. | 13 August 2025 | $2,000 |
| Maleny Amateur Drama Group Inc | Contribution towards makeup table and mirror, shelving and clothes hanging rails, door curtains and rails, and carpet. | 4 September 2025 | $2,000 |
| Ananda Marga Education Limited (T/A The River School) | Funding for entertainment at the River School Spring Fair held in Maleny on 25 October 2025. | 12 September 2025 | $1,725 |
| Maleny Baptist Church | Funding for toilet hire and service, and delivery for the 2025 Community Chaplaincy Event. | 12 September 2025 | $482 |
| Range of Life Pty Ltd | Contribution towards venue hire for the Rangebow Festival 2025, scheduled for 9-12 October 2025. | 12 September 2025 | $1,000 |
| Youturn | Funding contribution towards marquee hire for the Chill Out Zone and Sensory Space at Big Pineapple Music Festival 2025. | 10 November 2025 | $1,650 |
| Mooloolah River Waterwatch & Landcare Inc. | Contribution towards the purchase of an air conditioning unit for the Seed Pod. | 1 December 2025 | $1,818 |
| Mooloolah Valley Community Association Inc | Contribution towards Christmas lights and installation at Martin Rungert Park, Mooloolah Valley. | 4 December 2025 | $2,500 |

Division 5 Councillor Winston Johnston OAM *continued*

| Applicant | Project / Purpose | Date Allocated | Amount |
|---|---|---|---|
| Blackall Range Woodcrafters Guild Inc | Contribution towards professional labour and landscaping materials for Community Sports Complex. | 18 December 2025 | $2,000 |
| Palmwoods Community Kindergarten | Funding for 2 XL plant pots for planting project. | 13 January 2026 | $238 |
| Lions Club of Mooloolah Valley Inc | Funding for wireless mic system, extension lead, and HDMI cables for community ANZAC Dawn Service held on 25 April 2026 in Mooloolah Valley. | 16 January 2026 | $2,454 |
| Woombye Community & Business Association Inc | Costs to create, install and remove flag banners for the Woombye Festival on 3 May 2026. | 17 March 2026 | $2,000 |
| Palmwoods Community and Business Association Inc | Costs to hire hall and band fees for family-friendly Latin night held at Palmwoods Memorial Hall on 23 May 2026. | 31 March 2026 | $1,341 |
| Maleny Tennis Club Inc | Plaque and catering for club Centenary Celebration. | 20 April 2026 | $500 |

## Division 6
## Councillor Christian Dickson

| Applicant | Project / Purpose | Date Allocated | Amount |
|---|---|---|---|
| Buderim Water Polo Club | Contribution towards 2 water polo folding goals. | 25 July 2025 | $4,000 |
| endED Ltd | Contribution towards red carpet and costume hire for fashion and high tea event. | 28 July 2025 | $500 |
| Queensland Air Museum Inc | Funding for wireless headset and microphone for Women in Aerospace event. | 28 July 2025 | $500 |
| Sunshine Coast Art Group Inc | Purchase of slab roller for Pottery Studio. | 28 July 2025 | $2,845 |
| Headland Buderim Croquet Club Inc | Purchase of 8 sets of croquet balls. | 18 August 2025 | $4,500 |
| Headland Bowls Club Inc | Funding for bar floor mats, water cooler and installation, outdoor chairs and fabricated steel gates at Headland Bowls Club. | 3 September 2025 | $4,782 |
| Sunshine Coast Pride Network | Funding for videographer and photographer for the Sunshine Coast Pride Festival held at Kings Beach in November 2025. | 23 September 2025 | $1,200 |
| Mountain Creek Junior Australian Football Club Inc | Funding contribution towards electronic scoreboard. | 9 October 2025 | $2,000 |
| Buderim Wanderers Football Club Inc | Contribution towards women's kits for soccer event showcasing Indigenous excellence. | 23 October 2025 | $1,500 |
| Bamboo Projects Education Limited | Funding for a mounted toolbox for recycle trailer for Back2Work Recycle Program. | 28 October 2025 | $818 |
| Youturn | Funding contribution towards bean bags for the Chill Out Zone and Sensory Space at Big Pineapple Music Festival 2025. | 31 October 2025 | $500 |
| Mountain Creek Junior Australian Football Club | Contribution towards trolley for scoreboard. | 9 April 2026 | $1,995 |

## Division 7
## Councillor Ted Hungerford

| Applicant | Project / Purpose | Date Allocated | Amount |
|---|---|---|---|
| FESTURI –a multicultural celebration, Inc | Contribution towards toilet hiring costs for Buderim Multicultural event, in August 2025. | 31 July 2025 | $2,000 |
| Eumundi School of Rock Inc | Funding contribution towards the sound technician for the 2025 Mini Music Festival held in Eumundi on 14 September 2025. | 12 September 2025 | $1,000 |
| Sunshine Coast Pride Network | Funding of Welcome to Country and umbrellas for the Sunshine Coast Pride Festival held at Kings Beach in November 2025. | 17 September 2025 | $880 |
| Sunshine Coast Goannas Indigenous Football Team Inc | Contribution towards the bus hire for soccer event showcasing Indigenous excellence. | 23 October 2025 | $1,000 |
| The Merry Makers Dance Club Inc. | Funding contribution towards an AED defibrillator for community dance club. | 24 October 2025 | $2,000 |
| Arts Connect Inc | Contribution towards event lighting costs for 9-day arts event held at Flaxton Gardens between 28 November and 11 December 2025. | 10 November 2025 | $1,000 |
| Magnolia Health Inc | Costs for hiring hall 1 and hall 2 for women's heath expo at Venue 114 Bokarina, scheduled for 12 September 2026. | 18 November 2025 | $997 |
| Buderim War Memorial Community Association Inc | Contribution towards Dog Day Out 2026 event costs for: audio visual, waste bins, first aid service, and Sunshine Coast Council venue permit/ electricity. | 8 January 2026 | $2,147 |
| Restoring Hope Parkinson's Therapy Ltd | Funding contribution towards permanent data projector screen installation. | 29 January 2026 | $1,000 |
| Buderim Pickleball and Tennis Club Inc. | Funding contribution towards Tennis Queensland affiliation fees for the establishment of a new Pickleball and Tennis Club. | 3 March 2026 | $1,000 |
| Buderim United Churches Soccer Club Inc | Funding contribution towards 4 x marquees for sun safety and 20 soccer balls. | 19 May 2026 | $1,200 |
| Buderim Bowls Club Inc | Funding of music entertainment for 75th anniversary event | 21 May 2026 | $1,000 |
| Buderim Garden Club Inc | Contribution towards security and marketing costs for Buderim Garden Festival to be held across Buderim between 17 - 18 October 2026. | 21 May 2026 | $2,500 |
| Buderim Contract Bridge Club | Contribution towards replacement chairs for club members. | 29 May 2026 | $1,000 |
| Buderim Garden Club Inc | Purchase and installation costs for 3 garden beds in centre area of garden. | 1 June 2026 | $6,400 |

## Division 8
## Councillor Taylor Bunnag

| Applicant | Project / Purpose | Date Allocated | Amount |
|---|---|---|---|
| Coolum Residents Association Inc | Funding for printing and infrastructure (framing) for Wild Flow gallery exhibition. | 18 July 2025 | $750 |
| Seaside Shores Community Association Inc. | Contribution towards sausage sizzle, entertainment (Magic Pete), and leaflets for community Christmas event. | 23 July 2025 | $700 |
| Seaside Shores Community Association Inc. | Funding for gloves, buckets, secateurs, hand tools, turkey matting, and signage for community garden. | 23 July 2025 | $250 |
| Twin Waters Residents Association Inc. | Funding towards catering and refreshments for golfing open day. | 29 July 2025 | $1,500 |

Division 8 Councillor Taylor Bunnag *continued*

| Applicant | Project / Purpose | Date Allocated | Amount |
|---|---|---|---|
| Maroochy North Shore Lions Club Inc | Funding for printing, equipment hire, plants hire, decorations, cleaning, convention t-shirts, stage hire, and tea, coffee, sugar and biscuits for the 2025 Middle District Lions Convention to be held on the Sunshine Coast. | 30 July 2025 | $2,000 |
| Mudjimba Residents' Association Inc | Funding towards musicians, balloon artists, bubbleologist, event printing, and food for activation area on Mudjimba Esplanade. | 30 July 2025 | $2,000 |
| Equity Works Assoc Inc | Funding towards facilitator fees, canvas, card stock, paper, supplies, and tools for facilitating art group for people with disabilities. | 4 August 2025 | $1,500 |
| North Shore Community Centre Inc | Contribution towards foyer and art lighting at community centre. | 4 August 2025 | $500 |
| Coolum Bridge Club Inc | Funding for stringers, upgrade of lighting to LED downlights, and stationery. | 1 September 2025 | $1,500 |
| Telos Creative Inc | Funding for the creation of a cinematic documentary series of the Mudjimba community. | 1 September 2025 | $2,000 |
| Sunshine Cove Residents' Association Inc | Contribution towards the hire of marquee and trestle tables. | 11 September 2025 | $2,000 |
| Twin Waters Residents' Association Inc. | Funding for face painting, food, banner, and equipment hire for the Twin Waters 2025 Party in the Park. | 11 September 2025 | $2,000 |
| Sunshine Coast Pride Network | Contribution towards kids entertainment for the Sunshine Coast Pride Festival held at Kings Beach in November 2025. | 22 September 2025 | $690 |
| Mudjimba Community Garden Incorporated | Contribution towards purchase and installation of a community garden sign. | 2 October 2025 | $500 |
| Marcoola Community Group Inc | Purchase of creative material for youth-focused event aimed at promoting road safety at Felix Parry Park, Marcoola. | 13 October 2025 | $250 |
| Twin Waters Residents' Association Inc. | Funding contribution towards LED candles and facepainting at the Carols in the Park event to be held on 14 December 2025. | 29 October 2025 | $1,000 |
| Twin Waters Community Connect Inc | Funding the catering and first aid training costs for 25 volunteers. | 11 November 2025 | $1,700 |
| Maroochy Canal Action Group Inc | Funding of lollies and bags for community Christmas event. | 16 January 2026 | $400 |
| Twin Waters Community Connect Inc. | Funding contribution towards defibrillator bundle to support community safety. | 22 May 2026 | $800 |
| Sunshine Coast Table Tennis Club Inc | Table tennis equipment purchase. | 4 June 2026 | $600 |
| Yaroomba Community Gardens | Funding for 3 garden beds to expand community pop-up garden. | 4 June 2026 | $1,000 |
| North Shore Community Centre Inc | Contribution towards upgraded security cameras at Community Centre. | 4 June 2026 | $1,500 |

## Division 9
## Councillor Maria Suarez

| Applicant | Project / Purpose | Date Allocated | Amount |
|---|---|---|---|
| Coolum Beach Walking Football | Funding towards cardiopulmonary resuscitation (CPR) training costs, defibrillator batteries, venue hire, and lunch for participants. | 4 August 2025 | $1,814 |
| Sunshine Coast Pride Network | Contribution towards traffic management for free event celebrating LGBTQIA+ community scheduled for 16 November 2025. | 5 August 2025 | $500 |
| Genetic Cures for Kids Inc. | Contribution towards printing, MC fees, and Tom Busby performance fees for Moonwalk for Our Moon's Mission 2025 | 7 August 2025 | $2,000 |
| Coolum Beach Community Pre School and Kindergarten Association Inc | Contribution towards pathways and bin storage area at community kindergarten. | 25 August 2025 | $2,000 |
| Coolum Peregian RSL Sub Branch Inc. | Installation of 3-phase power at the Coolum – Peregian RSL. | 25 August 2025 | $1,377 |
| Eumundi School of Rock Inc | Funding contribution towards Welcome to Country, music act, and master of ceremonies for the 2025 Mini Music Festival held in Eumundi on 14 September 2025. | 10 September 2025 | $1,000 |
| The Coolum Women's Shed Inc | Purchase of a refrigerator including delivery for shed's community centre kitchen. | 10 September 2025 | $899 |
| Youturn | Funding contribution towards white picket fencing and time restrict delivery/pick up surcharge for the Chill Out Zone and Sensory Space at Big Pineapple Music Festival 2025. | 29 October 2025 | $500 |
| Yandina Community Christmas Carols Committee | Funding contribution towards light towers for Yandina Community Christmas Carols to be held on 12 December 2025. | 13 November 2025 | $1,000 |
| Coolum Football Club Inc | Contribution towards signage required for Coolum Football Club upgrade. | 16 January 2026 | $2,000 |
| Coolum Beach Junior Australian Football Club Inc. | Funding contribution towards the review and update of club constitution. | 28 January 2026 | $2,000 |
| Coolum Art Group Inc | Funding contribution towards hall hire for the Coolum Easter Art Exhibition, held at the Coolum Civic Centre from 3-6 April 2026. | 24 February 2026 | $500 |
| Coolum Wedge Inc. | Funding contribution towards contest licence software for a 3-day bodysurfing festival, held between 17 - 19 April 2026 at Coolum Beach. | 17 March 2026 | $500 |
| Maroochy River Rowing Club Inc | Funding for water filtration system to provide club users with ongoing safe drinking water. | 30 April 2026 | $1,030 |
| Coolum Beach Bowls Club | Funding contribution towards CCTV camera. | 2 June 2026 | $1,818 |
| Bli Bli Branch Little Athletics Centre | Funding for carpet, trophy cabinets, and chairs to improve clubhouse. | 2 June 2026 | $2,000 |
| Bli Bli United Football Club Inc | Purchase of a replacement field light and labour costs. | 4 June 2026 | $2,580 |
| Coolum Business and Tourism Inc | Costs associated with the production and design of new pull-up banners. | 5 June 2026 | $500 |
| Yandina & District Pony Club | Contribution towards toilet repairs and connecting two vanities at club. | 5 June 2026 | $940 |

## Division 10
## Councillor David Law

| Applicant | Project / Purpose | Date Allocated | Amount |
|---|---|---|---|
| Equity Works Assoc Inc | Contribution towards microphones, mic stands, speakers, sound mixer, microphone cords, and shakers for 'A Fair Day Out' on 13 September 2025. | 19 August 2025 | $1,000 |
| Eumundi Residents Association Inc | Funding for event photographer for the Eumundi Writers Festival 2025. | 19 August 2025 | $650 |
| Yandina & District Historical Society inc. | Funding for the hall hire and hire of display boards for "En Plein Air Paint Out" exhibition at the Yandina Street Fair 2025. | 19 August 2025 | $1,225 |
| Yandina Chamber of Commerce Inc | Funding for balloon artists and stilt walkers at the Yandina Street Fair 2025. | 19 August 2025 | $1,540 |
| Yandina Chamber of Commerce Inc | Contribution towards live music, Christmas wreath workshop, face painting, and street decorations for the 2025 Christmas Art & Design Market. | 19 August 2025 | $1,000 |
| The Nambour Tramway Co. Ltd. | Funding of business plan for The Nambour Tramway Co. | 4 September 2025 | $1,500 |
| Yandina & District Historical Society Inc. | Contribution towards stationery for the Yandina Historic House Research Library and replacement paper towel dispensers for bathrooms. | 4 September 2025 | $500 |
| Eumundi School of Rock Inc | Funding for instrument microphones, microphone stands, leads, and accessories for the 2025 Mini Music Festival held in Eumundi on 14 September 2025. | 11 September 2025 | $1,000 |
| Range of Life Pty Ltd | Contribution towards lighting and audio hire for the Rangebow Festival 2025, scheduled for 9-12 October 2025. | 18 September 2025 | $3,000 |
| Arts Connect Inc | Contribution towards videographer costs for annual 9-day arts event held at Flaxton Gardens. | 19 September 2025 | $1,000 |
| Kenilworth Hall Show and Recreation Ground Association Inc. | Contribution towards bin hire for annual community show and rodeo, held at Kenilworth Showgrounds. | 19 September 2025 | $1,250 |
| Yandina Community Gardens Inc. | Purchase of gardening tools and seeds for community garden. | 19 September 2025 | $1,000 |
| Mapleton Community Library Inc | Funding towards promotional items including feather flag, pull up banners, and table cloth for Community Centre. | 10 October 2025 | $800 |
| Yandina Community Christmas Carols Committee | Funding of corflute signage for Yandina Community Christmas Carols to be held on 12 December 2025. | 14 November 2025 | $500 |
| Nambour & District Historical Museum Association Inc. | Contribution towards lighting to enhance visitor safety at rear entrance to museum for Christmas event. | 27 November 2025 | $750 |
| Kenilworth Arts Council Inc | Funding of materials to produce 4 display boards for the Kenilworth Artsfest Exhibition 2026. | 27 November 2025 | $1,000 |
| Eumundi and District Historical Association Inc | Funding contribution towards catering costs for an International Women's Day Community Event held at Eumundi School of Arts on 13 March 2026. | 16 February 2026 | $400 |
| Lions Club of Blackall Range Inc | Funding for custom made trailer cover. | 31 March 2026 | $1,500 |

Division 10 Councillor David Law *continued*

| | | | |
|---|---|---|---|
| Nambour Grown Inc | Paint costs for 12 concrete planter boxes located at Nambour central business district. | 10 April 2026 | $1,000 |
| Mapleton Men's Shed Incorporated | Purchase of head set and scroll saw for shed members. | 10 April 2026 | $1,265 |
| Nambour Community Preschool and Kindergarten Assoc Inc | Contribution towards washing machine and 2 fridges to replace flood damaged items at community kindergarten. | 5 May 2026 | $2,000 |
| Sunshine Coast Agricultural Show Society Inc | Funding for pens and entertainment for 120th anniversary celebration. | 5 May 2026 | $970 |

# Section 4: Financial information



# Community financial report 2025-26

This report provides a representation of Sunshine Coast Council's recent financial performance.

## Financial statements

The financial statements consist of four reports, with accompanying notes. The notes disclose Council's accounting policies and provide additional information and greater detail on the values contained in the statements. When read in conjunction with each other, the documents provide an overall understanding of Council's financial position.

## Statement of comprehensive income

The statement of comprehensive income provides information about revenues and expenses and shows if a surplus or deficit has been achieved in delivering Council services.

## Statement of financial position

The statement of financial position provides information about assets and liabilities. Together they provide the net worth of Council, which has been built up over many years. This net worth is also called the Community Equity.

## Statement of changes in equity

The statement of changes in equity summarises the increase (or decrease) in Council's net worth for the year.

## Statement of cash flows

The statement of cash flows shows changes to cash balances and how they occurred. It differs from the statement of comprehensive income in that it excludes non-cash expenses such as depreciation, accruals and revaluation of assets such as land and buildings.

## Measures of financial sustainability (ratios)

Financial sustainability ratios examine the relationships between different financial categories. These ratios are also used for comparison purposes when benchmarking with other organisations.

There are various financial sustainability measures available however Council is required to calculate its ratios in accordance with the Financial Management (Sustainability) Guideline 2024 issued by the Department of Local Government, Water and Volunteers. The Current Year Financial Sustainability ratios are also audited by the Auditor-General of Queensland.

## Business activities – full cost recovery performance

Council conducts a number of business activities. The full cost recovery performance reports on the value of Council's investment in these activities.

## Statement of comprehensive income

The following figures relate to Council only for the year ended 30 June 2026, and the numbers have been rounded.

The figures do not include Council's controlled entities as per the Consolidated columns in the financial statements.

## Revenue

### Where did the money come from?

Council received $702 million in recurrent operating revenue during the 2025-26 year with the major source of this revenue generated from the rates and utility charges. Total recurrent revenue increased by $76 million (12%) on the previous year.

| Revenue | % | $'000 |
|---|---|---|
| Rates & utilities charges | 69.1 | 485,373 |
| Fees & charges | 13.1 | 91,876 |
| Interest revenue * | 4.9 | 34,386 |
| Grants & other | 8.5 | 59,487 |
| Unitywater | 4.4 | 30,833 |
| Total | | 701,955 |

* Included in Interest Revenue is $21.6 million relating to Council's investment in Unitywater. Council's total participation return from Unitywater was $52.5 million.

## Expenses

### Where was the money spent?

Council returns the majority of revenues to the community in the form of services and community projects. Total recurrent expenses during the 2025-26 year were $712 million which was an increase of $48 million (7%) on the previous year.

| Expenses | % | $'000 |
|---|---|---|
| Employee benefits | 29.0 | 207,440 |
| Materials & services | 43.9 | 314,181 |
| Finance costs | 1.8 | 13,246 |
| Depreciation & amortisation | 24.7 | 177,148 |
| Contributions to controlled entities | 0.6 | 4,120 |
| Subtotal | | 716,135 |
| *Less interest on leases and depreciation on right-of-use assets as per the Financial Management (Sustainability) Guideline 2024* | | (4,293) |
| Total | | 711,842 |

## Operating result

The Operating Result is derived from the Statement of Comprehensive Income by deducting Total Recurrent Expenses from Total Recurrent Revenue, with Council's result for 2025-26 being a deficit of $9.887 million.

## Statement of financial position

Assets - Liabilities = Community Equity

## Assets

### What do we own?

The value of all assets we controlled as at 30 June 2026 totalled $9.9 billion. This figure is further broken down into current assets $385 million (4%) and non-current assets $9.6 billion (96%). Current assets are those that are readily available to meet expenses and mainly include cash and amounts owed by customers. Non-current assets include property plant and equipment and investment in associate (Unitywater).

| Assets | % | $'000 |
|---|---|---|
| Cash & cash equivalents | 3.2 | 257,393 |
| Investments | 0.6 | 60,000 |
| Receivables | 4.6 | 460,012 |
| Inventories & other | 0.8 | 80,801 |
| Property, plant & equipment and intangibles | 86.0 | 8,593,440 |
| Investment in associates | 5.4 | 538,213 |
| Total | | 9,989,859 |

## Liabilities

### What do we owe?

The value of all liabilities as at 30 June 2026 was $803 million. This figure consists of current liabilities $257 million (32%) and non-current liabilities of $546 million (68%). The largest single debt owed by Council is to the Queensland Treasury Corporation (QTC) which is the state government-owned lending agency. This money is borrowed for infrastructure and large-scale region shaping projects.

| Liabilities | % | $'000 |
|---|---|---|
| Payables | 8.4 | 67,435 |
| Borrowings | 57.9 | 464,607 |
| Provisions | 13.7 | 110,212 |
| Contract liabilities | 14.0 | 112,721 |
| Other liabilities | 6.0 | 48,143 |
| Total | | 803,118 |

## Community equity result

The community equity result for 2025-26 as at 30 June 2026, is $9.2 billion.

## Capital expenditure (property, plant & equipment assets)

Additions to assets for the financial year

| Category | $'000 |
|---|---|
| Aerodromes | 336 |
| Buildings and Facilities | 9,555 |
| Coast and Canals | 15,099 |
| Environmental Assets | 2,372 |
| Fleet | 4,914 |
| Holiday Parks | 1,151 |
| Information Technology | 500 |
| Minor capital works | 4,370 |
| Parks and Gardens | 8,672 |
| Sports Facilities | 17,030 |
| Stormwater | 6,480 |
| Transportation | 88,349 |
| Waste | 30,002 |
| **Total Core Capital Program** | **188,830** |
| | |
| Corporate Major Projects | 4,273 |
| Strategic Land and Commercial Properties | 8,560 |
| **Total Other Capital Program** | **12,833** |
| | |
| **Total** | **201,663** |

Capital Expenditure sits outside the normal operating costs of Council and is included in the **Property, plant and equipment** balance on the Statement of Financial Position.

Capital expenditure includes infrastructure costs such as development of the Mooloolaba Foreshore, Alex Bluff Foreshore coastal pathway, First Avenue streetscape, Kings Beach Surf Life Saving facility, Honey Farm Road sports grounds and Nambour Waste Landfill expansion. It also includes work on core Council assets such as buildings, roads, landfill and waste facilities, stormwater etc. Capital costs appear in the operating statement as a depreciation expense representing the allocation of the cost of consumption/use of the asset over the expected life of the asset.

Asset values are required to represent the replacement cost of assets and are revalued annually to ensure this is the case. Increases in asset values increase future annual depreciation expense.

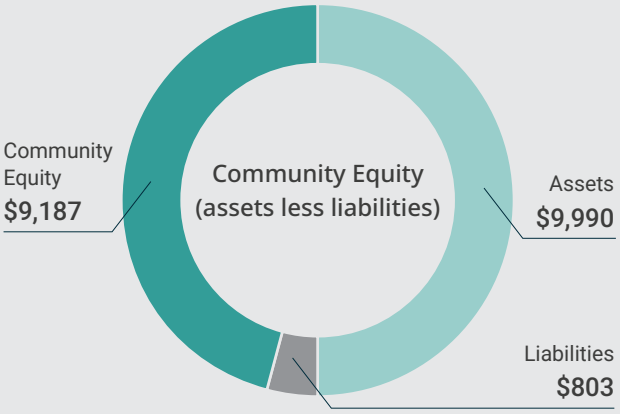
The amounts in the table include capital expenditure only and exclude project costs of an operating nature.

## Community equity

### What is our net worth?

Assets (what we own) less liabilities (what we owe) equal Council's net worth (Community Equity). As at 30 June 2026, the Community Equity for Council was $9.2 billion, an increase of $408 million compared to the prior year.

## Statement of changes in equity




The increase in Community Equity is due to an increase to Council's Retained Surplus of $107 million, along with an increase in the value of Council's assets of $300 million.

### Council's total Community Equity ($9.2 billion) is made up of:

**Retained Surplus** being the initial and ongoing investment in the Community along with the profit or loss results of all financial years ($5.9 billion).

**Asset Revaluation Surplus** which is the accumulated value of the assets in excess of what we have paid for them ($3.3 billion).

## Statement of cash flows

### Cash flow

Cash in, cash out.

**Council's total cash as at 30 June 2026 was $257 million. In addition to this, Council holds $60 million in term deposit investments.**

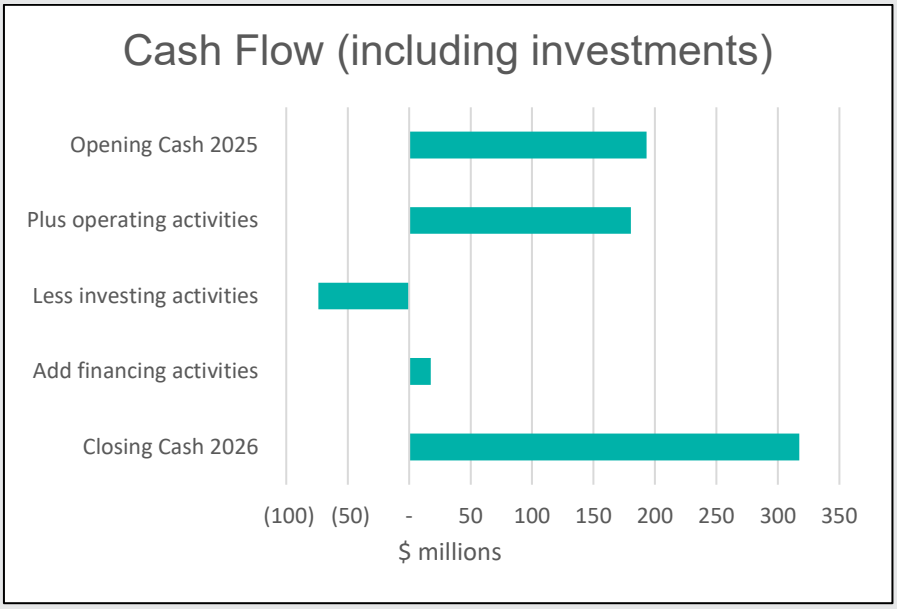
Surplus cash is invested as per Council's Investment Policy and in line with the *Statutory Bodies Financial Arrangements Act 1982*.

Council will maintain an active investment strategy with the following goals:

- Maximise investment returns from investment activities
- Exceed the benchmark of the Bloomberg AusBond Bill (BAUBIL) Index
- Invest only in investments as authorised under current legislation
- Invest only with approved institutions
- Invest to protect capital value of investments

There are three types of activities that have an impact on cash balances.

1. **Operating activities** including receipts from customers and payments to suppliers, interest and dividends, grants, and the cost of borrowings.
2. **Investing activities** include investments made in property, plant and equipment, proceeds from sale of assets, and contributions.
3. **Financing activities** include the cash movement from borrowings proceeds received, less repayment commitments.




Overall cash and investments balance for Council increased by $124 million (64%) for the financial year.

## Business activities – full cost recovery performance

Council's Financial Sustainability Plan requires the performance of Council's business activities be published annually in the Community Financial Report.

| 2025-26 Financial Data | Waste and Resource Management<br><br>$'000 | Sunshine Coast Holiday Parks<br><br>$'000 | Quarries Business Unit<br><br>$'000 |
|---|---|---|---|
| | | | |
| Operating revenue | 154,571 | 25,825 | 4,164 |
| Community service obligations | 1,675 | 0 | 533 |
| **Total operating revenue** | **156,246** | **25,825** | **4,696** |
| | | | |
| Operating expenditure excluding interest | 106,884 | 12,667 | 5,155 |
| Depreciation | 6,071 | 1,608 | 105 |
| Competitive neutrality costs excluding income tax equivalent | 729 | 961 | 68 |
| **Total operating expenditure** | **113,684** | **15,236** | **5,328** |
| | | | |
| **Earnings before interest and tax (EBIT)** | **42,562** | **10,589** | **(631)** |
| Return (pre-tax nominal)% | 17.2% | 17.9% | (10.9%) |
| | | | |
| Target return | 24,104 | 6,721 | 484 |
| Weighted average cost of capital % | 11.3% | 12.8% | 11.9% |
| | | | |
| Income tax equivalent | 11,871 | 3,031 | 0 |
| | | | |
| **Surplus/(Shortfall) EBIT to target return** | **18,457** | **3,868** | **(1,115)** |
| | | | |
| **Value of Council's investment in the Business Activity** | **299,026** | **74,350** | **4,817** |

Note: Weighted average cost of capital and return on capital are calculated on a pre-tax nominal basis.

Value of Council's investment in the Business Activity is made up of property, plant and equipment assets excluding strategic land holdings.

## Measures of financial sustainability (ratios)

### Ratios – long-term sustainability statement (Council)

| | | | Actuals | Forward Estimates | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Type | Measure | Target | 30 June 2026 | 30 June 2027 | 30 June 2028 | 30 June 2029 | 30 June 2030 | 30 June 2031 | 30 June 2032 | 30 June 2033 | 30 June 2034 | 30 June 2035 |
| Financial Capacity | Council-controlled revenue | NA(%) | 82.2 | 85.3 | 85.1 | 85.5 | 86.4 | 86.7 | 87.2 | 87.8 | 88.3 | 88.3 |
| | Population growth | NA(%) | 1.8 | 2.7 | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 |
| Operating Performance | Operating surplus ratio | > 0% | -1.4 | -1.0 | 2.1 | 3.2 | 1.4 | 1.6 | -0.8 | -0.6 | 3.3 | 3.1 |
| | Operating cash ratio | > 0% | 24.7 | 25.0 | 28.0 | 28.9 | 27.4 | 27.6 | 25.1 | 25.3 | 29.5 | 29.5 |
| Liquidity | Unrestricted cash expense cover ratio | > 2 months | 3.9 | 2.5 | 3.2 | 3.9 | 3.8 | 3.9 | 3.7 | 3.1 | 3.6 | 4.1 |
| Asset Management | Asset Sustainability Ratio | > 60% | 65.3 | 59.0 | 67.6 | 61.8 | 59.2 | 53.1 | 51.8 | 51.3 | 50.6 | 49.8 |
| | Asset Consumption Ratio | > 60% | 65.1 | 72.8 | 72.7 | 72.7 | 72.8 | 72.7 | 72.5 | 72.4 | 72.2 | 72.0 |
| Debt Servicing Capacity | Leverage Ratio | 0 – 4 times | 2.7 | 2.8 | 2.3 | 2.1 | 2.2 | 2.0 | 1.9 | 1.6 | 1.2 | 1.0 |

The above measures have been calculated as per the Department of Local Government, Water and Volunteers Financial Management (Sustainability) Guideline 2025 (the Guideline). The 30 June 2026 actual measures have been audited by the Queensland Audit Office with the forward estimates calculated based on Council's long term financial model. Further commentary, based on the Guideline, is below.

Council-controlled revenue indicates Council's financial flexibility, ability to influence its operating income and capacity to respond to unexpected financial shocks.

A higher council-controlled revenue ratio indicates a stronger ability to generate operating revenue without relying on external sources. Councils with a high ratio generally have a healthy rate base and are better able to respond to unexpected financial obligations such as natural disaster recovery.

A lower council-controlled revenue ratio indicates that a council has limited capacity to influence its operating revenue and that it is more reliant on external (and usually less reliable) sources of income such as operational grant funding, sales and recoverable works contracts, and rental income.

Population growth is a key driver of a council's operating income, service needs and infrastructure requirements into the future.

A growing council population indicates a greater capacity to generate its own source revenue through rates as well as statutory charges. Population growth also puts additional pressure on councils to invest in new community infrastructure to support service needs.

Conversely, a council with a shrinking population base will have increasingly limited opportunities to generate operating revenue through its rateable property base, and over time will need to adjust its capital and operating spending decisions to reflect the reducing utilisation of its infrastructure and community assets.

Operating surplus ratio is an indicator of the extent to which operating revenue generated cover operational expenses.

An operating surplus ratio below 0% is an indication that Council's operating expenses exceed its revenue. An operating deficit in any one year is not a cause for concern if, over the long term, Council achieves a balanced operating result or small surplus. Operating deficits over the long term affect a council's ability to internally fund its capital requirements and other initiatives as and when they fall due, potentially requiring external funding support.

Council's long-term forecast aims for a positive operating result in 2027-28.

Operating cash ratio measures Council's ability to cover its core operational expenses and generate a cash surplus excluding depreciation, amortisation and finance costs.

This ratio is on target for the current year and indicates that a council is generating surplus cash from its core operations, which indicates that Council has the ability to self-fund its capital expenditure requirements.

Unrestricted cash expense cover ratio indicates the unconstrained liquidity available to a council to meet ongoing and emergent financial demands, which is a key component of solvency. It represents the number of months a council can continue operating based on current monthly expenses.

Council has achieved the target for the current year.

A positive unrestricted cash expense cover ratio indicates that Council has unconstrained liquidity available to meet operating expenses and may provide capacity to fund capital investment or respond to unforeseen events. A higher ratio generally reflects a stronger liquidity position and greater financial flexibility.

Council continues to address the risk of a low ratio and limited unconstrained liquidity in the 2026-27 budget through the established working capital facility to assist with short-term cash flow requirements when needed.

Asset sustainability ratio approximates the extent to which the infrastructure assets managed by a council are being replaced as they reach the end of their useful lives.

An asset sustainability ratio close to 100% suggests that a council is spending enough on the renewal of its assets to compensate for the deterioration in its asset base as loosely proxied by its reported depreciation, with outcomes too far below this level being potentially indicative of underspending against capital replacement requirements.

However, as this measure uses depreciation in lieu of more rigorous asset planning data, it does not account for councils with large investments in new capital assets such as those with strongly growing population bases. In these instances, a lower asset sustainability ratio is not of concern provided a council is meeting the capital needs of its current and future community.

The statutory target for Sunshine Coast Council is 60% and this has been achieved for the current year.

Asset consumption ratio approximates the extent to which Council's infrastructure assets have been consumed compared to what it would cost to build a new asset with the same benefit to the community.

The minimum target of 60% indicates that a council's assets are being broadly consumed in line with their estimated useful lives.

Council has achieved this target for the current year.

Leverage ratio indicates Council's ability to repay its existing debt, measures the relative size of Council's debt to its operating performance.

A higher leverage ratio indicates an increasingly limited capacity to support additional borrowings due to already high debt levels and/or decreasing operational performance, while a lower ratio indicates the opposite.

A lower leverage ratio is not itself a guarantee that further debt will be approved for a council, while councils with higher leverage ratios are not necessarily precluded from having additional borrowings approved due to other mitigating circumstances.

Council has achieved the target for the current year.

## Financial management strategy

Council measures revenue and expenditure trends over time as a guide to future requirements and to make decisions about efficient allocation of resources to ensure the most effective provision of services. Council ensures that its financial management strategy is prudent and that its long-term financial forecast shows a sound financial position whilst also being able to meet the community's current and future needs.

The above forward estimates are aligned with Council's Long-Term Financial Forecast, Corporate Plan, Operational Plan and the Department of Local Government, Water and Volunteers Financial Management (Sustainability) Guideline 2025.

# 2025-26 Financial statements

For the year ended 30 June 2026


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# 1. Financial statements

## Statements of comprehensive income

For the year ended 30 June 2026

| | Note | Consolidated 2026 $'000 | Consolidated 2025 Restated $'000 | | Council 2026 $'000 | Council 2025 Restated $'000 | |
|---|---|---|---|---|---|---|---|
| **Revenue** | | | | | | | |
| **Recurrent revenue** | | | | | | | |
| Net rates, levies and utility charges | 3(a) | 485,373 | 436,288 | | 485,373 | 436,312 | |
| Fees and charges | 3(b) | 95,624 | 80,589 | | 91,876 | 77,241 | |
| Sales from contracts and recoverable works | 3(c) | 29,561 | 19,821 | | 29,561 | 20,170 | |
| Grants, subsidies, contributions and donations | 4(a) | 22,024 | 22,483 | | 22,008 | 22,465 | |
| | | **632,582** | **559,181** | | **628,818** | **556,188** | |
| Share of tax equivalents of equity accounted investment | 14 | 12,923 | 14,193 | | 12,923 | 14,193 | |
| Dividend income from equity accounted investment | 14 | - | - | | 17,910 | 17,249 | |
| Interest revenue | 5 | 34,450 | 32,293 | | 34,386 | 32,197 | |
| Rental income | | 7,918 | 6,316 | | 7,918 | 6,316 | |
| Profit from equity accounted investment | 14 | 71,003 | 67,869 | | - | - | |
| | | **126,294** | **120,672** | | **73,136** | **69,956** | |
| **Total recurrent revenue** | | **758,876** | **679,853** | | **701,954** | **626,144** | |
| **Non-recurrent revenue** | | | | | | | |
| Grants, subsidies, contributions and donations | 4(b) | 162,309 | 216,300 | * | 162,309 | 216,300 | * |
| **Total non-recurrent revenue** | | **162,309** | **216,300** | * | **162,309** | **216,300** | * |
| **Total income** | | **921,186** | **896,152** | * | **864,264** | **842,443** | * |
| **Expenses** | | | | | | | |
| **Recurrent expenses** | | | | | | | |
| Employee benefits | 6 | (212,074) | (200,106) | | (207,440) | (195,125) | |
| Materials and services | 7 | (316,611) | (290,238) | * | (314,181) | (288,328) | * |
| Finance costs | 8 | (13,329) | (12,589) | | (13,246) | (12,515) | |
| Contributions to controlled entities | 9 | - | - | | (4,120) | (4,079) | |
| Depreciation and amortisation | | | | | | | |
| Property, plant and equipment | 16 | (168,652) | (163,911) | * | (168,644) | (163,901) | * |
| Intangible assets | 17 | (4,681) | (320) | | (4,681) | (320) | |
| Right-of-use assets | | (3,851) | (3,320) | | (3,823) | (3,271) | |
| **Total recurrent expenses** | | **(719,198)** | **(670,485)** | * | **(716,135)** | **(667,540)** | * |

| | | Consolidated | | | Council | | |
|---|---|---|---|---|---|---|---|
| | | 2026 | 2025 Restated | | 2026 | 2025 Restated | |
| | Note | $'000 | $'000 | | $'000 | $'000 | |
| **Non-recurrent expenses** | | | | | | | |
| Loss on disposal of property, plant and equipment and intangibles | 10 | (38,442) | (3,701) | | (38,442) | (3,701) | |
| Movements in landfill and quarry provisions | 23 | (2,193) | 4,269 | | (2,193) | 4,269 | |
| **Total non-recurrent expenses** | | **(40,634)** | **568** | | **(40,634)** | **568** | |
| **Total expenses** | | **(759,832)** | **(669,917)** | * | **(756,769)** | **(666,972)** | * |
| **Net result** | | **161,353** | **226,235** | * | **107,494** | **175,471** | * |
| **Other comprehensive income** | | | | | | | |
| Increase in asset revaluation surplus | 16(a) | 300,310 | 204,392 | | 300,310 | 204,392 | |
| **Total other comprehensive income** | | **300,310** | **204,392** | * | **300,310** | **204,392** | * |
| **Total comprehensive income for the year** | | **461,663** | **430,627** | * | **407,804** | **379,863** | * |

** Comparative figures have been restated. Refer to Note 33 for details.*

# 1. Financial statements

## Statements of financial position

As at 30 June 2026

| | Note | Consolidated 2026 $'000 | Consolidated 2025 Restated $'000 | | Council 2026 $'000 | Council 2025 Restated $'000 | |
|---|---|---|---|---|---|---|---|
| **Assets** | | | | | | | |
| **Current assets** | | | | | | | |
| Cash and cash equivalents | 11(a) | 260,626 | 195,739 | | 257,393 | 193,235 | |
| Investments | 11(b) | 60,000 | - | | 60,000 | - | |
| Receivables | 12 | 25,645 | 29,941 | | 25,619 | 29,904 | |
| Inventories | 13 | 2,415 | 4,966 | | 2,338 | 4,899 | |
| Other assets | 15 | 31,254 | 24,102 | | 31,243 | 32,232 | |
| Non-current assets held for sale | | 8,695 | 4,177 | | 8,695 | 4,177 | |
| **Total current assets** | | **388,635** | **258,926** | | **385,288** | **264,448** | |
| **Non-current assets** | | | | | | | |
| Loans to associates and other receivables | 12 | 434,393 | 434,406 | | 434,393 | 434,393 | |
| Inventories | 13 | 38,025 | 36,568 | | 38,025 | 36,568 | |
| Equity accounted investment | 14 | 1,052,691 | 999,597 | | 538,213 | 538,213 | |
| Shares in controlled entities | 14 | - | - | | 500 | 500 | |
| Property, plant and equipment | 16 | 8,559,721 | 8,213,920 | * | 8,559,721 | 8,213,890 | * |
| Intangible assets | 17 | 22,108 | 26,286 | | 22,108 | 26,286 | |
| Right-of-use assets | | 11,612 | 8,246 | | 11,612 | 8,218 | |
| **Total non-current assets** | | **10,118,549** | **9,719,024** | * | **9,604,571** | **9,258,068** | * |
| **Total assets** | | **10,507,184** | **9,977,950** | * | **9,989,859** | **9,522,516** | * |
| **Liabilities** | | | | | | | |
| **Current liabilities** | | | | | | | |
| Payables | 18 | 67,692 | 60,222 | | 67,435 | 68,012 | |
| Lease liabilities | | 3,808 | 3,000 | | 3,808 | 2,969 | |
| Contract liabilities | 19 | 65,505 | 27,468 | | 65,505 | 27,468 | |
| Borrowings | 20 | 35,469 | 32,370 | | 35,469 | 32,370 | |
| Provisions | 21 | 57,091 | 57,793 | | 56,875 | 57,532 | |
| Other liabilities | 22 | 27,686 | 28,024 | | 27,588 | 27,920 | |
| **Total current liabilities** | | **257,252** | **208,876** | | **256,681** | **216,271** | |
| **Non-current liabilities** | | | | | | | |
| Lease liabilities | | 8,194 | 5,480 | | 8,194 | 5,480 | |
| Contract liabilities | 19 | 47,216 | 66,556 | | 47,216 | 66,556 | |
| Borrowings | 20 | 429,138 | 410,383 | | 429,138 | 410,383 | |
| Provisions | 21 | 53,560 | 38,746 | | 53,337 | 38,588 | |
| Other liabilities | 22 | 8,553 | 6,302 | | 8,553 | 6,302 | |
| **Total non-current liabilities** | | **546,660** | **527,466** | | **546,437** | **527,308** | |
| **Total liabilities** | | **803,912** | **736,342** | | **803,118** | **743,579** | |
| **Net community assets** | | **9,703,272** | **9,241,608** | * | **9,186,741** | **8,778,937** | * |
| **Community equity** | | | | | | | |
| Asset revaluation surplus | | 3,309,962 | 3,009,652 | * | 3,309,962 | 3,009,652 | * |
| Retained surplus | | 6,393,310 | 6,231,957 | * | 5,876,779 | 5,769,285 | * |
| **Total community equity** | | **9,703,272** | **9,241,608** | | **9,186,741** | **8,778,937** | |

** Comparative figures have been restated. Refer to Note 33 for details.*

# Financial statements
## Statements of changes in equity
For the year ended 30 June 2026

### Consolidated

| | Note | Asset revaluation surplus $'000 | Retained surplus $'000 | Total $'000 | |
|---|---|---|---|---|---|
| For the year ended 30 June 2026 | | | | | |
| **Balance as at 1 July 2025 (restated)*** | 33 | 3,009,652 | 6,231,957 | 9,241,608 | * |
| Allocation of comprehensive income for the year | | | | | |
| Net transfers from associated entities | 14 | - | 71,003 | 71,003 | |
| Net result | | - | 90,350 | 90,350 | |
| Increase in asset revaluation surplus | | 300,310 | - | 300,310 | |
| **Balance as at 30 June 2026** | | **3,009,652** | **6,393,310** | **9,703,272** | |
| For the year ended 30 June 2025 | | | | | |
| **Balance as at 1 July 2024 (as previously reported)** | | 2,807,402 | 5,948,214 | 8,755,615 | |
| Prior year Adjustment * | 33 | | | | |
| Initial recognition of non-current assets | | - | 84,311 | 84,311 | |
| Derecognition of non-current assets | | (2,142) | (26,803) | (28,945) | |
| **Balance as at 1 July 2024 (restated)** | | **2,805,260** | **6,005,723** | **8,810,981** | |
| Allocation of comprehensive income for the year | | | | | |
| Net transfers from associated entities | | - | 67,869 | 67,869 | |
| Net result | | - | 158,366 | 158,366 | |
| Increase in asset revaluation surplus | | 204,392 | - | - | |
| **Balance as at 30 June 2025** | | **3,009,652** | **6,231,957** | **9,241,608** | * |

### Council

| | Note | Asset revaluation surplus $'000 | Retained surplus $'000 | Total $'000 |
|---|---|---|---|---|
| For the year ended 30 June 2026 | | | | |
| **Balance as at 1 July 2025 (restated)*** | 33 | 3,009,652 | 5,769,285 | 8,778,937 |
| Net result | | 300,310 | 107,494 | 407,804 |
| **Balance as at 30 June 2026** | | **3,309,962** | **5,876,779** | **9,186,741** |
| For the year ended 30 June 2025 | | | | |
| **Balance as at 1 July 2024 (as previously reported)** | | 2,807,402 | 5,536,306 | 8,343,708 |
| Prior year Adjustment * | 33 | | | |
| Initial recognition of non-current assets | | - | 84,311 | 84,311 |
| Derecognition of non-current assets | | (2,142) | (26,803) | (28,945) |
| **Balance as at 1 July 2024 (restated)** | | **2,805,260** | **5,593,815** | **8,399,075** |
| Net result | | | | |
| Increase in asset revaluation surplus | | 204,392 | - | 204,392 |
| Net result | | - | 175,471 | 175,471 |
| **Balance as at 30 June 2025** | | **3,009,652** | **5,769,285** | **8,778,937** |

** Comparative figures have been restated. Refer to Note 33 for details.*

# 1. Financial statements

## Statements of cash flows

For the year ended 30 June 2026

| | Note | Consolidated 2026 $'000 | Consolidated 2025 $'000 | | Council 2026 $'000 | Council 2025 $'000 | |
|---|---|---|---|---|---|---|---|
| **Cash flows from operating activities** | | | | | | | |
| Receipts from customers | | 625,356 | 559,008 | | 617,288 | 551,409 | |
| Payments to suppliers and employees | | (519,591) | (536,441) | * | (512,205) | (528,805) | * |
| | | **105,765** | **22,567** | | **105,083** | **22,604** | |
| Interest and dividends received | 14 | 65,283 | 63,895 | | 65,219 | 63,639 | |
| Recurrent grants, subsidies, contributions and donations | 4(a) | 22,008 | 22,465 | | 22,008 | 22,465 | |
| Finance costs | 8 | (11,919) | (12,008) | | (11,919) | (12,008) | |
| **Net cash inflow from operating activities** | 28 | **181,137** | **96,919** | | **180,391** | **96,699** | |
| **Cash flows from investing activities** | | | | | | | |
| Payments for property, plant and equipment | | (201,665) | (243,438) | | (201,663) | (243,427) | |
| Proceeds from sale of property, plant and equipment | | 13,190 | 6,514 | | 13,170 | 6,514 | |
| Transfers from(to) investments | 11 | (60,000) | 70,000 | * | (60,000) | 70,000 | * |
| Non-recurrent grants, subsidies, contributions and donati | 4(b) | 114,700 | 146,455 | * | 114,700 | 146,455 | * |
| **Net cash outflow from investing activities** | | **(133,775)** | **(20,471)** | | **(133,793)** | **(20,459)** | |
| **Cash flows from financing activities** | | | | | | | |
| Proceeds from borrowings | | 50,000 | 23,194 | | 50,000 | 23,194 | |
| Repayment of borrowings | | (28,309) | (25,976) | | (28,306) | (25,976) | |
| Repayments made on leases (principal only) | | (4,165) | (3,622) | | (4,134) | (3,571) | |
| **Net cash inflow/(outflow) from financing activities** | | **17,526** | **(6,404)** | | **17,560** | **(6,352)** | |
| Net increase/(decrease) in cash and cash equivalents held | | 64,887 | 70,044 | | 64,158 | 69,888 | |
| Cash and cash equivalents at beginning of financial year | | 195,739 | 125,695 | | 193,235 | 123,347 | * |
| **Cash and cash equivalents at end of the financial year** | 11 | **260,626** | **195,739** | | **257,393** | **193,235** | |

## 2. Notes to Financial Statements
## For the year ended 30 June 2026

### 1 Information about these financial statements

#### 1.01 Basis of preparation

Sunshine Coast Regional Council is constituted under the *Queensland Local Government Act 2009* and is domiciled in Australia.

These general purpose financial statements are for the period 1 July 2025 to 30 June 2026. They are prepared in accordance with the *Local Government Act 2009* and the *Local Government Regulation 2012* .

Council is a not-for-profit entity for financial reporting purposes and these financial statements comply with Australian Accounting Standards and Interpretations as applicable to not-for-profit entities.

These financial statements have been prepared under the historical cost convention except for the revaluation of certain classes of property, plant and equipment.

#### 1.02 Recurrent/non-recurrent classification

Revenue and expenditure are presented as "recurrent" or "non-recurrent" in the Statements of Comprehensive Income on the following basis:

Non-recurrent revenue includes grants and subsidies received which are tied to specific projects for the replacement or upgrade of existing non-current assets and/or investment in new assets. It also includes non-cash contributions which are usually infrastructure assets received from developers.

Costs incurred on assets that will be transferred to and controlled by third parties are included in "Non-recurrent expenses".

The following transactions are classified as either "Non-recurrent revenue" or "Non-recurrent expenses" depending on whether they result in accounting gains or losses:

- disposal of non-current assets
- movements in landfill and quarry provisions
- revaluation and impairment of property, plant and equipment

All other revenue and expenses have been classified as "recurrent".

#### 1.03 Basis of consolidation

Council and its controlled entities together form the consolidated entity. The financial statements of controlled entities are included in the consolidated financial statements where material by size or nature, from the date when control commences until the date when control ceases.

Council had three (3) controlled entities during the year being Sunshine Coast Events Centre Pty Ltd, SunCentral Maroochydore Pty Ltd and the Sunshine Coast Arts Foundation Ltd. Council wholly owns the issued shares of Sunshine Coast Events Centre Pty Ltd and SunCentral Maroochydore Pty Ltd, and is currently the main financial contributor to the Sunshine Coast Arts Foundation Ltd.

Council also has an equity accounted investment in Unitywater included in note 14.

During the financial year, Council resolved to transition the activities of SunCentral Maroochydore Pty Ltd to Council and to cease SunCentral's trading operations, however, council will continue to control SunCentral until it is deregistered.

Transactions between Council and both Sunshine Coast Events Centre Pty Ltd and SunCentral Maroochydore Pty Ltd have been eliminated when preparing consolidated accounts.

In addition, the accounting policies of these controlled entities have been adjusted on consolidation where necessary, to ensure the financial statements of the consolidated entity are prepared using accounting policies that are consistent with those of the Council.

Sunshine Coast Arts Foundation Ltd is not consolidated into Council's financial statements because its transactions and balances are not material. Information on controlled entities is included in Note 26.

#### 1.04 New and revised accounting standards adopted during the year

There were no relevant new accounting standards mandatorily effective for the year ended 30 June 2026.

**1.05 Standards issued by the AASB not yet effective**

The AASB has issued Australian Accounting Standards and Interpretations which are not mandatorily effective at 30 June 2026. These standards have not been adopted by Council and will be included in the financial statements on their effective date.

Council has assessed all the standards / interpretations currently issued which are not yet effective and have determined that there is no expected material impact on the reported financial position or performance.

**1.06 Estimates and judgements**

Council makes a number of judgements, estimates and assumptions in preparing these financial statements. These are based on the best information available to Council at the time, however due to the passage of time, these assumptions may change and therefore the recorded balances may not reflect the final outcomes. The significant judgements, estimates and assumptions relate to the following items and further information is provided in the relevant note:

- Note 4(b) Grants, subsidies, contributions and donations - fair value estimation of contributed assets.
- Note 12 Receivables - estimated impairment of receivables and loans.
- Note 16 Valuation, depreciation and impairment of property, plant and equipment.
- Note 21 Provisions

Long service leave provision involves estimates of projected future pay increases and the probability of employees remaining in Council along with estimated cash flows discounted using the Commonwealth Bond yield rates.
Landfill and quarry rehabilitation provision calculation involves judgement around the application of environmental legislation, remaining available landfill airspace and the rate at which that airspace is consumed, site closure dates, available technologies and engineering cost estimates.

- Note 24 Contingencies -Management exercises judgement in assessing contingent liabilities, including evaluating the likelihood of potential obligations arising from legal, regulatory, or contractual matters and estimating the potential financial impact where relevant.

**1.07 Rounding and comparatives**

Amounts included in the financial statements are in Australian dollars (AUD) and have been rounded to the nearest $1,000 or, where that amount is $500 or less, to zero unless otherwise stated.

Comparative information is generally restated for reclassifications, errors and changes in accounting policies unless permitted otherwise by transition rules in a new Accounting Standard. Restated balances are detailed in Note 33 and indicated with an asterix (*) throughout the financial statements.

**1.08 Disclosure of other comprehensive income for equity accounting investments**

Where Council has an equity accounted investment (associate or joint venture) with Other Comprehensive Income, Council's share of that other comprehensive income is reflected in the relevant section of the Statements of Other Comprehensive Income.

**1.09 Volunteer services**

Council works with a diverse range of Sunshine Coast community members and organisations to deliver services and programs to the community including community and major events, environment and wildlife protection, regional heritage, libraries and arts. The volunteer services associated with the Sunshine Coast Stadium are recognised in the Statements of Comprehensive Income with remaining volunteer services not recognised as they are either not material or would not have been purchased if not donated.

**1.10 Taxation**

Council is exempt from income tax, however Council is subject to Fringe Benefits Tax (FBT), Goods and Services Tax (GST) and payroll tax on certain activities. The net amount of GST recoverable from the Australian Taxation Office (ATO) or payable to the ATO is shown as an asset or liability respectively.

## 2 (a) Analysis of Results by Function

**Components of Council Functions**
Council implemented an organisational restructure during the 2025–26 financial year. The new directorates are outlined below, together with the corresponding former directorates or groups responsible for the relevant key functions.

The activities relating to the Council's components reported on in Note 2(b) are as follows:

**Office of the Mayor and the CEO**
The Office of the Mayor provides a high level of support and advice to the Mayor in undertaking the leadership, advocacy, partnership and civic responsibilities of the position working closely with Councillors and the Office of the CEO in delivering on Council's strategic priorities.

The Chief Executive Officer (CEO) implements the strategic direction of Council, overseeing the delivery of Council priorities, managing Council's statutory obligations and building key internal and external relationships.

In day to day operations, the CEO & Support Services team assists by providing support and advice to the CEO. Further, the CEO & Support Services team works jointly with the Executive Leadership Team (ELT), Directorate Support offices and the wider organisation.

**Business Transformation and Performance**
Business Transformation and Performance is focussed on developing and managing the core capabilities that underpin the effective and efficient operation of the organisation.

Key functions include:
- Communications, Marketing and Advocacy *(formerly Business Performance Group)*
- Customer Experience, Business Operations & Customer Contact *(formerly Customer and Planning Services Group)*
- Digital and Information Services *(formerly Business Performance Group)*
- Ethical Standards *(formerly Civic Governance Group)*
- Governance and Executive Services *(formerly Civic Governance Group)*
- People and Culture *(formerly Business Performance Group)*
- Strategy & Policy Coordination Services *(formerly Civic Governance Group)*
- Wellbeing, Health & Safety (WHS) *(formerly Business Performance Group)*

**Community Strengthening**
Community Strengthening aims to identify new opportunities for the region while ensuring a balanced focus on developing, supporting and/or delivering social and cultural initiatives that each of the region's many communities expect to enjoy.

Key functions include:
- Arts, Heritage and Libraries *(formerly Economic and Community Development Group)*
- Brisbane 2032 Olympic and Paralympic Games *(formerly Economic and Community Development Group)*
- Community Development *(formerly Economic and Community Development Group)*
- Regulatory Response Service *(formerly Customer and Planning Services Group)*
- Sports and Community Venues *(formerly Economic and Community Development Group)*

**Finance and Commercial Partnerships**
Finance and Commercial Partnerships are focused on developing and managing the core capabilities that underpin the effective and efficient operation of the organisation.
Key functions include:
- Asset Management *(formerly Built Infrastructure Group)*
- Audit and Assurance and Risk Advisory Services *(formerly Civic Government Group)*
- Procurement *(formerly Business Performance Group)*
- Property and Commercial Partnerships *(formerly Business Performance Group)*
- Finance *(formerly Business Performance Group)*
- Legal Services *(formerly Civic Governance Group)*

**Infrastructure and Natural Assets**
Infrastructure and Natural Assets is focused on taking a balanced approach to planning and delivery of sustainable environmental and infrastructure development to meet the needs of the growing population and maintain the liveability of the region.

Key functions include:
- Design and Placemaking Services *(formerly Liveability and Natural Assets Group)*
- Disaster Management *(formerly Built Infrastructure Group)*
- Environmental Operations *(formerly Liveability and Natural Assets Group)*
- Parks and Gardens *(formerly Built Infrastructure Group)*
- Project Delivery *(formerly Liveability and Natural Assets Group)*
- Transport Network Operations *(formerly Built Infrastructure Group)*
- Waste and Resource Management *(formerly Liveability and Natural Assets Group)*
- Workplaces and Kawana Sports Precinct *(formerly Liveability and Natural Assets Group)*

**Sustainable Growth and Planning**
Sustainable Growth and Planning is focused on managing and maintaining the region's built infrastructure.

Key functions include:
- Development Services *(formerly Customer and Planning Services Group)*
- Economic Development *(formerly Economic and Community Development Group)*
- Environment and Sustainability Policy *(formerly Liveability and Natural Assets Group)*
- Strategic Planning *(formerly Customer and Planning Services Group)*
- Urban Growth Projects *(formerly Customer and Planning Services Group)*

## Notes to financial statements

**Statements of comprehensive income**

**2 (b) Analysis of results by function**

| | Gross program income | | | | Elimination of inter-function transactions | Total Income | Gross program expense | | Elimination of inter-function transactions | Total expenses | Net result from recurrent operations | Net result | Assets |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Recurrent | | Non-recurrent | | | | Recurrent | Non-recurrent | | | | | |
| | Grants | Other | Grants | Other | | | | | | | | | |
| | 2026 | 2026 | 2026 | 2026 | 2026 | 2026 | 2026 | 2026 | 2026 | 2026 | 2026 | 2026 | 2026 |
| | $'000 | $'000 | $'000 | $'000 | $'000 | $'000 | $'000 | $'000 | $'000 | $'000 | $'000 | $'000 | $'000 |
| Infrastructure and Natural Assets | 4,367 | 201,824 | 41,998 | 20,312 | (38,429) | 230,072 | (523,206) | (17,014) | 76,798 | (463,421) | (278,645) | (233,350) | 6,966,579 |
| Sustainable Growth and Planning | 807 | 57,723 | 14,590 | 7,911 | (13,115) | 67,916 | (113,644) | - | 34,191 | (79,452) | (34,037) | (11,537) | 422,127 |
| Community Strengthening | 1,895 | 41,354 | 4,055 | - | (16,771) | 30,533 | (155,353) | (234) | 45,128 | (110,459) | (83,748) | (79,926) | 221,034 |
| Business Transformation and Performance | - | 68,503 | - | - | (68,322) | 181 | (26,299) | (637) | 12,767 | (14,170) | (13,351) | (13,989) | 20,053 |
| Finance and Commercial Partnerships | 14,940 | 501,734 | 773 | 72,670 | (54,563) | 535,554 | (88,367) | (22,749) | 22,357 | (88,759) | 396,101 | 446,795 | 2,364,470 |
| CEO and Support Services | - | 1,487 | - | - | (1,478) | 8 | (577) | - | 69 | (508) | (499) | (499) | - |
| **Total Council** | **22,008** | **872,625** | **61,416** | **100,894** | **(192,679)** | **864,264** | **(907,446)** | **(40,634)** | **191,311** | **(756,769)** | **(14,181)** | **107,494** | **9,994,263** |
| Controlled entities net of eliminations | 15 | 56,906 | - | | - | 56,922 | (3,063) | - | - | (3,063) | 53,859 | 53,859 | 517,325 |
| **Total Consolidated** | **22,024** | **929,532** | **61,416** | **100,894** | **(192,679)** | **921,186** | **(910,509)** | **(40,634)** | **191,311** | **(759,832)** | **39,678** | **161,353** | **10,511,588** |

| | Gross program income | | | | Elimination of inter-function transactions | Total Income | Gross program expense | | Elimination of inter-function transactions | Total expenses | Net result from recurrent operations | Net result | Assets |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Recurrent | | Non-recurrent | | | | Recurrent | Non-recurrent | | | | | |
| | Grants | Other | Grants | Other | | | | | | | | | |
| **For the year ended 30 June 2025**** | 2025 | 2025 | 2025 | 2025 | 2025 | 2025 | 2025 | 2025 | 2025 | 2025 | 2025 | 2025 | 2025 |
| **2 (b) Analysis of results by function** | $'000 | $'000 | $'000 | $'000 | $'000 | $'000 | $'000 | $'000 | $'000 | $'000 | $'000 | $'000 | $'000 |
| Infrastructure and Natural Assets | 1,922 | 160,473 | 21,777 | 50,246 * | (36,330) | 198,088 | (481,823) * | 3,467 | 72,033 | (406,323) | (283,723) | (208,234) | 6,691,250 * |
| Sustainable Growth and Planning | 2,297 | 50,582 | 21,525 | 120 | (10,164) | 64,359 | (113,902) | (53) | 32,379 | (81,576) | (38,810) | (17,217) | 391,965 |
| Community Strengthening | 2,162 | 38,198 | 711 | - | (17,258) | 23,813 | (141,954) | (2,079) | 40,378 | (103,655) | (78,473) | (79,842) | 226,778 |
| Business Transformation and Performance | - | 52,086 | - | - | (51,966) | 120 | (21,362) | - | 3,355 | (18,007) | (17,887) | (17,887) | 14,870 |
| Finance and Commercial Partnerships | 16,083 | 479,324 | 4,777 | 117,144 | (61,270) | 556,059 | (83,414) * | (767) | 27,519 | (56,662) | 378,242 | 499,397 | 2,197,652 |
| CEO and Support Services | - | 1,294 | - | - | (1,291) | 3 | (789) | - | 41 | (747) | (744) | (744) | - |
| **Total Council** | **22,465** | **781,958** | **48,790** | **167,510 *** | **(178,279)** | **842,443 *** | **(843,246) *** | **568** | **175,706** | **(666,972) *** | **(41,396)** | **175,471** | **9,522,516 *** |
| Controlled entities net of eliminations | 18 | 53,691 | - | | - | 53,709 | (2,946) | - | - | (2,946) | 50,763 | 50,763 | 455,434 |
| **Total Consolidated** | **22,483** | **835,649** | **48,790** | **167,510 *** | **(178,279)** | **896,152 *** | **(846,191) *** | **568** | **175,706** | **(669,917) *** | **9,368** | **226,235** | **9,977,950 *** |

*** 2025 functions and associated balances have been restated to reflect the new organisational structure implemented in 2025-26*

** Comparative figures have been restated. Refer to Note 33 for details.*

## 3 Revenue

### (a) Net rates, levies and utility charges

Rates levies and charges are recognised as revenue at the beginning of the rating period to which they relate. Prepaid rates are recognised as a liability until the beginning of the rating period.

| | Consolidated | | Council | |
|---|---|---|---|---|
| | 2026 | 2025 | 2026 | 2025 |
| | $'000 | $'000 | $'000 | $'000 |
| General rates | 350,826 | 323,019 | 350,826 | 323,043 |
| Waste management | 116,657 | 94,735 | 116,657 | 94,735 |
| Environment levy | 12,974 | 12,800 | 12,974 | 12,800 |
| Special levies | 10,711 | 11,061 | 10,711 | 11,061 |
| Rural fire levy | 697 | 672 | 697 | 672 |
| Valuation fees | 59 | 69 | 59 | 69 |
| **Total rates, levies and utility charges revenue** | **491,926** | **442,356** | **491,926** | **442,380** |
| Less: pensioner remissions | (5,000) | (4,671) | (5,000) | (4,671) |
| Less: rebates | (1,553) | (1,398) | (1,553) | (1,398) |
| | (6,553) | (6,068) | (6,553) | (6,068) |
| **Net rates, levies and utility charges** | **485,373** | **436,288** | **485,373** | **436,312** |

### (b) Fees and charges

Revenue arising from fees and charges is recognised at the point in time when the performance obligation is completed and the customer receives the benefit of the goods / services being provided.

The performance obligation relates to the specific services which are provided to the customers and generally the payment terms are within 30 days of the provision of the service or in some cases, the customer is required to pay on arrival, for example holiday parks. There is no material obligation for Council in relation to refunds or returns.

| | Consolidated | | Council | |
|---|---|---|---|---|
| | 2026 | 2025 | 2026 | 2025 |
| | $'000 | $'000 | $'000 | $'000 |
| Holiday parks | 24,824 | 23,639 | 24,824 | 23,639 |
| Refuse tip fees | 21,023 | 13,012 | 21,023 | 13,012 |
| Application fees (development) | 10,287 | 9,418 | 10,287 | 9,418 |
| Development services | 10,340 | 8,801 | 10,340 | 8,801 |
| Fines and penalties | 5,525 | 4,116 | 5,525 | 4,116 |
| Registration fees | 2,416 | 2,308 | 2,416 | 2,308 |
| Permits and licences | 2,700 | 2,294 | 2,700 | 2,294 |
| Search fees | 2,020 | 1,842 | 2,020 | 1,842 |
| Venue hire | 2,120 | 1,686 | 2,120 | 1,686 |
| Cemetery fees | 1,054 | 1,410 | 1,054 | 1,410 |
| Parking fees | 1,558 | 1,531 | 1,558 | 1,531 |
| Change of ownership fees | 1,064 | 990 | 1,064 | 990 |
| Waste service charges | 411 | 365 | 411 | 365 |
| Other fees and charges | 10,283 | 9,179 | 6,534 | 5,832 |
| | **95,624** | **80,589** | **91,876** | **77,241** |

**(c) Sales from contracts and recoverable works**

Sale of goods revenue is recognised at the point in time that the customer obtains control of the goods, generally at delivery. Revenue from services is recognised when the service is rendered.

Revenue from contracts and recoverable works generally comprises a recoupment of material costs together with an hourly charge for use of equipment and employees. This revenue and the associated costs are recognised by reference to the stage of completion of the contract activity based on costs incurred at the reporting date. Where consideration is received for the service in advance it is included in other liabilities and is recognised as revenue in the period when the service is performed. The contract work carried out is not subject to retentions.

| | Consolidated | | Council | |
|---|---|---|---|---|
| | 2026 | 2025 | 2026 | 2025 |
| | $'000 | $'000 | $'000 | $'000 |
| Recoverable works | 16,398 | 5,395 | 16,398 | 5,395 |
| Sale of recyclables | 3,903 | 4,393 | 3,903 | 4,393 |
| Container refund scheme | 2,224 | 3,203 | 2,224 | 3,203 |
| Sale of broadband services | 523 | 699 | 523 | 699 |
| Solar farm generation revenue | 302 | 632 | 302 | 632 |
| Other revenue | 6,210 | 5,498 | 6,210 | 5,848 |
| | **29,561** | **19,821** | **29,561** | **20,170** |

## 4 Grants, subsidies, contributions and donations

Grant income under AASB 15 *Revenue from contracts with customers*

Where grant income arises from an agreement which is enforceable and contains sufficiently specific performance obligations then the revenue is recognised when control of each performance obligation is satisfied.

Performance obligations under grant agreements vary and typically include the construction or upgrade of assets, delivery of agreed project outcomes and milestones, and the provision of progress and acquittal reporting to funding bodies. Payment terms vary depending on the terms of the grant. Cash is received upfront for some grants and on the achievement of certain payment milestones for others.

Each performance obligation is considered to ensure that the revenue recognition reflects the transfer of control. Within grant agreements there may be performance obligations where control transfers at a point in time and others which have continuous transfer of control over the life of the contract. Where control is transferred over time, revenue is recognised using either costs or time incurred.

Grant income under AASB 1058 *Income of not-for-profit entities*

Where Council receives an asset for significantly below fair value, the asset is recognised at fair value, related liability (or equity items) are recorded and income then is recognised for any residual amount at the time the asset is received.

Capital (non-recurrent) grants

Where Council receives funding under an enforceable contract to acquire or construct a specified item of property, plant and equipment which will be under Council's control on completion, revenue is recognised as construction progresses or when the purchase is completed.

For construction projects, this is generally as the construction progresses in accordance with costs incurred.

Contributions and donations

Where assets are donated or purchased for significantly below fair value, the revenue is recognised when the asset is acquired and controlled by Council.

Contributions and donations are generally recognised on receipt of the asset since there are no enforceable performance obligations. Physical assets contributed to Council by developers in the form of road works, stormwater and park equipment are recognised as revenue when Council obtains control of the asset and there is sufficient data in the form of drawings and plants to determine the approximate specifications and values of such assets. Non-current contributions with a value in excess of the recognition thresholds are recognised as non-current assets. Those below the thresholds are recorded as expenses.

**(a) Recurrent grants, subsidies, contributions and donations**

| | Consolidated | | Council | |
|---|---|---|---|---|
| | 2026 | 2025 | 2026 | 2025 |
| | $'000 | $'000 | $'000 | $'000 |
| Government grants and subsidies commonwealth | 15,374 | 17,640 | 15,373 | 17,622 |
| Government grants and subsidies state | 6,334 | 4,562 | 6,334 | 4,562 |
| Contributions and donations | 316 | 281 | 302 | 281 |
| | **22,024** | **22,483** | **22,008** | **22,465** |

**(b) Non-recurrent grants, subsidies, contributions and donations**

Non-recurrent revenue includes grants and subsidies received which are tied to specific projects for the replacement or upgrade of existing non-current assets and/or investments in new assets. It also includes non-cash contributions which are usually infrastructure assets received from developers.

| | Consolidated | | | Council | | |
|---|---|---|---|---|---|---|
| | 2026 | 2025 Restated | | 2026 | 2025 Restated | |
| | $'000 | $'000 | | $'000 | $'000 | |
| Government grants and subsidies commonwealth | 16,873 | 6,066 | | 16,873 | 6,066 | |
| Government grants and subsidies state | 42,799 | 32,536 | | 42,799 | 32,536 | |
| Grants and subsidies other | 1,744 | 10,187 | | 1,744 | 10,187 | |
| Developer contributions | 36,538 | 21,875 | | 36,538 | 21,875 | |
| Infrastructure from developers at fair value | 65,769 | 145,696 | | 65,769 | 145,696 | |
| | **163,723** | **216,360** | * | **163,723** | **216,360** | * |
| Less: discount allowed developer contributions | (1,413) | (61) | | (1,413) | (61) | |
| | **162,309** | **216,300** | * | **162,309** | **216,300** | * |

**(c) Timing of revenue recognition for grants, subsidies, contributions and donations**

| | | 2026 | | 2025 Restated | | |
|---|---|---|---|---|---|---|
| **Consolidated and Council** | **Note** | **$'000** | **$'000** | **$'000** | **$'000** | |
| | | **Revenue recognised at a point in time** | **Revenue recognised over time** | **Revenue recognised at a point in time** | **Revenue recognised over time** | |
| Grants, subsidies and other | 4 (a,b) | 27,211 | 56,228 | 31,046 | 40,226 | |
| Developer contributions | 4 (b) | 35,125 | - | 21,815 | - | |
| Infrastructure from developers at fair value | 4 (b) | 65,769 | - | 145,696 | - | |
| | | **128,105** | **56,228** | **198,556** | **40,226** | * |

## 5 Interest revenue

| | Consolidated | | Council | |
|---|---|---|---|---|
| | 2026 | 2025 | 2026 | 2025 |
| | $'000 | $'000 | $'000 | $'000 |
| Loan to associate | 21,634 | 21,025 | 21,634 | 21,025 |
| Cash and term deposits | 11,972 | 10,086 | 11,908 | 9,989 |
| Overdue rates and utility charges | 844 | 1,182 | 844 | 1,182 |
| | **34,450** | **32,293** | **34,386** | **32,197** |

## 6 Employee benefits

| | | Consolidated | | Council | |
|---|---|---|---|---|---|
| | | 2026 | 2025 | 2026 | 2025 |
| | **Note** | **$'000** | **$'000** | **$'000** | **$'000** |
| Total wages and salaries | | 173,918 | 169,601 | 169,951 | 164,939 |
| Councillors' remuneration^ | | 2,078 | 2,030 | 2,078 | 2,030 |
| Termination benefits | | 9,095 | 975 | 8,897 | 975 |
| Annual, sick and long service leave entitlements | | 20,850 | 21,867 | 20,850 | 21,860 |
| Superannuation | 25 | 21,640 | 20,444 | 21,236 | 20,132 |
| | | **227,581** | **214,917** | **223,012** | **209,936** |
| Other employee related expenses | | 4,086 | 3,836 | 4,021 | 3,836 |
| | | **231,667** | **218,754** | **227,033** | **213,772** |
| Less: Capitalised employee expenses | | (19,593) | (18,647) | (19,593) | (18,647) |
| | | **212,074** | **200,106** | **207,440** | **195,125** |

^Councillor remuneration represents salary, superannuation contributions and other allowances paid in respect of carrying out their duties. Reimbursement of approved expenditure, for example travel expenses, is excluded.

| | Consolidated | | Council | |
|---|---|---|---|---|
| Total Council full time equivalent employees at the reporting date: | 2026 | 2025 | 2026 | 2025 |
| Elected Members | 11 | 11 | 11 | 11 |
| Staff | 1,844 | 1,880 | 1,828 | 1,862 |
| Total full time equivalent employees | **1,855** | **1,891** | **1,839** | **1,873** |

## 7 Materials and services

| | Consolidated | | | Council | | |
|---|---|---|---|---|---|---|
| | 2026 | 2025 Restated | | 2026 | 2025 Restated | |
| | $'000 | $'000 | | $'000 | $'000 | |
| Advertising | 1,560 | 1,546 | | 1,560 | 1,546 | |
| Capital project operating costs ^ | 7,091 | 2,611 | * | 7,091 | 2,611 | * |
| Commissions paid | 5,083 | 4,592 | | 5,083 | 4,592 | |
| Consultancy fees | 4,842 | 6,033 | | 4,842 | 6,033 | |
| Contract services parks and gardens | 32,070 | 28,904 | | 32,070 | 28,904 | |
| Contract services waste collection | 63,575 | 59,116 | | 63,575 | 59,116 | |
| Contract services environmental operations | 17,581 | 14,780 | | 17,581 | 14,780 | |
| Contract services property management and commercial partnerships | 14,685 | 13,130 | * | 14,685 | 13,130 | * |
| Contract services sport and community venues | 9,693 | 10,414 | | 9,693 | 10,414 | |
| Contract services civil asset management | 19,167 | 13,556 | | 19,167 | 17,420 | |
| Contract services art, heritage and libraries | 3,701 | 3,945 | | 3,701 | 3,945 | |
| Contract services other | 10,049 | 17,813 | * | 9,991 | 11,015 | * |
| Digital and Information Services | 5,081 | 3,864 | * | 5,081 | 6,798 | * |
| Donations | 3,534 | 3,643 | | 3,534 | 3,643 | |
| Electricity | 7,812 | 8,148 | | 7,616 | 8,148 | |
| Entertainment and hospitality | 670 | 648 | | 670 | 648 | |
| Equipment < $5,000 | 634 | 903 | | 634 | 903 | |
| External audit fees^^ | 409 | 448 | | 409 | 419 | |
| Fuel | 2,994 | 3,011 | | 2,994 | 3,011 | |
| Grants to community organisations | 9,739 | 9,779 | | 9,739 | 9,779 | |
| Insurance | 3,889 | 4,174 | | 3,889 | 4,174 | |
| Legal fees | 4,266 | 3,734 | | 4,266 | 3,734 | |
| Levy and licence fees | 18,220 | 8,915 | | 18,220 | 8,915 | |
| Library resources | 1,550 | 1,440 | | 1,550 | 1,440 | |
| Materials road base | 911 | 828 | | 911 | 828 | |
| Operating leases - short-term and low value | 6,638 | 6,512 | | 6,638 | 6,476 | |
| Plant and equipment hire | 7,678 | 8,611 | | 7,678 | 8,611 | |
| Security services | 2,165 | 2,064 | | 2,165 | 2,064 | |
| Software and maintenance | 16,603 | 16,381 | | 16,603 | 16,348 | |
| Telecommunications | 2,830 | 2,843 | | 2,830 | 2,843 | |
| Water and sewerage charges | 7,186 | 6,253 | | 7,186 | 6,253 | |
| All other materials and services | 24,704 | 21,600 | | 22,527 | 19,788 | |
| | **316,611** | **290,238** | * | **314,181** | **288,328** | * |

^Capital project operating costs are operating expenditures associated with capital projects that were initially recognised in the Capital Work in Progress (WIP) account.

^^Total consolidated audit fees quoted by the Queensland Audit Office relating to the 2025-26 financial statements are $438,000 (2025: $407,600). Other external audit fees relate to the audit of special purpose financial reports.

## 8 Finance costs

| | | Consolidated | | Council | |
|---|---|---|---|---|---|
| | | 2026 | 2025 | 2026 | 2025 |
| | Note | $'000 | $'000 | $'000 | $'000 |
| Borrowing costs charged by the Queensland Treasury Corporation^ | | 10,275 | 10,182 | 10,275 | 10,182 |
| Bank charges and credit card fees | | 1,405 | 1,232 | 1,323 | 1,159 |
| Interest on leases | | 470 | 328 | 470 | 328 |
| Unwinding of discount on provisions and borrowings | 20,21 | 857 | 180 | 857 | 180 |
| Impairment of receivables and loans | | 208 | 511 | 208 | 511 |
| Other finance costs | | 114 | 157 | 114 | 157 |
| | | **13,329** | **12,589** | **13,246** | **12,515** |

^Borrowing costs are recognised as an expense in the period in which they are incurred, except where they are capitalised as part of a qualifying Capitalised borrowing costs comprise $2.024 million for a number of Waste projects (2025: $1.748 million) for the Nambour Landfill project.

## 9 Contributions to controlled entities

| | Consolidated | | Council | |
|---|---|---|---|---|
| | 2026 | 2025 | 2026 | 2025 |
| | $'000 | $'000 | $'000 | $'000 |
| SunCentral Maroochydore Pty Ltd | - | - | 2,008 | 2,008 |
| Sunshine Coast Events Centre Pty Ltd | - | - | 2,112 | 2,071 |
| | **-** | **-** | **4,120** | **4,079** |

## 10 Loss on disposal of property, plant and equipment and intangibles

| Consolidated and Council | 2026 $'000 | 2025 $'000 |
|---|---|---|
| Proceeds from the sale of plant and equipment | 273 | 728 |
| Less carrying amount sold | (146) | (396) |
| Less carrying amount disposed and written-off | (7) | (12) |
| | **120** | **320** |
| Proceeds from the sale of property and land | 12,897 | 5,786 |
| Less carrying amount sold | (10,447) | (3,207) |
| Less carrying amount disposed and written-off | (33,681) | (5,842) |
| | **(31,231)** | **(3,263)** |
| Replacement of roads, stormwater and other infrastructure | | |
| Less carrying amount: | | |
| Replaced and renewed | (7,300) | (582) |
| Disposed and written-off | (30) | (176) |
| | **(7,330)** | **(758)** |
| **Loss on disposal of property, plant and equipment** | **(38,442)** | **(3,701)** |

## 11 Cash, cash equivalents and investments

| | | Consolidated | | Council | |
|---|---|---|---|---|---|
| | | 2026 | 2025 | 2026 | 2025 |
| (a) | **Cash and cash equivalents** | $'000 | $'000 | $'000 | $'000 |
| | Cash on hand, deposits on call | 9,756 | 6,119 | 6,523 | 3,615 |
| | QTC Cash Fund | 132,538 | 125,707 | 132,538 | 125,707 |
| | Short term investments, term deposits | 118,332 | 63,914 | 118,332 | 63,914 |
| | **Balance as per Statements of Financial Position** | **260,626** | **195,739** | **257,393** | **193,235** |
| (b) | **Investments** | | | | |
| | Term deposits | 60,000 | - | 60,000 | - |
| | **Total investments** | **60,000** | **-** | **60,000** | **-** |

Investments are held with financial institutions, which are rated A-1+ to A-3 based on rating agency S&P Global Ratings, and whilst not capital guaranteed, the likelihood of a credit failure is assessed as remote.

Term deposits with an initial maturity term greater than three months are treated as investments, with deposits of less than three months being reported as cash equivalents

Council is exposed to credit risk through its investments in the QTC Cash Fund.

| Unrestricted cash and investments | Consolidated | | Council | |
|---|---|---|---|---|
| | 2026 | 2025 | 2026 | 2025 |
| | $'000 | $'000 | $'000 | $'000 |
| Cash and cash equivalents | 260,626 | 195,739 | 257,393 | 193,235 |
| Investments | 60,000 | - | 60,000 | - |
| Externally imposed expenditure restrictions | (196,710) | (165,012) | (196,710) | (165,012) |
| Unrestricted cash and investments | **123,916** | **30,727** | **120,683** | **28,223** |

During the current year, Council reclassified certain externally restricted cash balances as internally restricted cash following a review against the definition of externally restricted cash in the Financial Management (Sustainability) Guideline 2024 (Version 1). Council's cash, cash equivalents and investments are subject to a number of internal allocations and external restrictions that limit amounts available for discretionary or future use.

**(i) Externally imposed expenditure restrictions at the reporting date relate to the following cash assets:**

| | Consolidated | | Council | |
|---|---|---|---|---|
| | 2026 | 2025 | 2026 | 2025 |
| | $'000 | $'000 | $'000 | $'000 |
| Constrained works | 196,070 | 109,308 | 196,070 | 109,308 |
| Levy funded | - | 50,924 | - | 50,924 |
| General | 619 | 3,032 | 619 | 3,032 |
| Special purpose | 21 | 1,749 | 21 | 1,749 |
| **Total externally imposed restrictions on cash assets** | **196,710** | **165,012** | **196,710** | **165,012** |
| | | | | |
| **(ii) Internally imposed expenditure allocations at the reporting date:** | | | | |
| General | 72,356 | 9,673 | 72,356 | 9,673 |
| Total internally allocated cash | **72,356** | **9,673** | **72,356** | **9,673** |

Internal allocations of cash may be lifted by Council with a resolution.

## 12 Receivables

Settlement of receivables is generally required within 30 days after invoice date.
Receivables are measured at amortised cost which approximates fair value at reporting date.

| | Consolidated | | Council | |
|---|---|---|---|---|
| | 2026 | 2025 | 2026 | 2025 |
| | $'000 | $'000 | $'000 | $'000 |
| Current | | | | |
| Rates and utility charges | 6,448 | 5,896 | 6,448 | 5,896 |
| Infringements | 4,327 | 3,433 | 4,327 | 3,433 |
| Infrastructure charges and developer fees | 1,428 | 1,725 | 1,428 | 1,725 |
| Other regulatory Fees | 1,324 | 1,112 | 1,324 | 1,112 |
| Trade and other debtors | 12,189 | 17,868 | 12,163 | 17,830 |
| Less allowance for impairment | (70) | (94) | (70) | (94) |
| | **25,645** | **29,941** | **25,619** | **29,904** |
| | | | | |
| Movement in accumulated impairment losses is as follows: | | | | |
| Opening balance at 1 July 2025 | (94) | (66) | (94) | (66) |
| Impairment debts written off during the year | 228 | 468 | 228 | 468 |
| Increase in impairments recognised | (204) | (495) | (204) | (495) |
| Closing balance at 30 June 2026 | **(70)** | **(94)** | **(70)** | **(94)** |

**Disclosure - credit risk exposure and impairment of receivables**

Council uses an allowance matrix to measure the expected credit losses of receivables on trade and other debtors, and in limited circumstances, statutory charges. Loss rates are determined giving consideration to individual debtor recovery issues and Council's past experience.

Because Council is empowered under the provision of the *Local Government Act 2009* to sell an owner's property to recover outstanding rate debts, Council does not impair any rates receivables.

| Non-Current | Note | | | | |
|---|---|---|---|---|---|
| Loan to associate - subordinated debt | 14 | 434,393 | 434,393 | 434,393 | 434,393 |
| Other debtors | | - | 12 | - | - |
| | | **434,393** | **434,406** | **434,393** | **434,393** |

The subordinated interest only loan terminates on 30 June 2033 with the interest rate to be set by QTC annually. Applicable interest rate for 2026 was 4.98% (2025: 4.84%).

## 13 Inventories

Costs are assigned on the basis of weighted average cost except for land where the costs are allocated to the relevant parcel.
Land acquired with the intention of reselling it (with or without further development) is classified as inventory.

| | Consolidated | | Council | |
|---|---|---|---|---|
| | 2026 | 2025 | 2026 | 2025 |
| | $'000 | $'000 | $'000 | $'000 |
| **Current** | | | | |
| Equipment, stores and quarries | 2,415 | 2,117 | 2,338 | 2,050 |
| Land ready for resale | - | 2,849 | - | 2,849 |
| **Closing current inventories at 30 June** | **2,415** | **4,966** | **2,338** | **4,899** |

| | Consolidated | | Council | |
|---|---|---|---|---|
| | 2026 | 2025 | 2026 | 2,025 |
| | $'000 | $'000 | $'000 | $'000 |
| **Non-current** | | | | |
| **Land held for future development and resale** | | | | |
| Work in Progress | 38,025 | 36,568 | 38,025 | 36,568 |
| **Closing non-current inventories at 30 June** | **38,025** | **36,568** | **38,025** | **36,568** |

## 14 Equity accounted investment

Investments in associates in the consolidated financial statements are accounted for using the equity method and in the separate Council financial statements using the cost method. The cumulative post acquisition movements are adjusted against the cost of the investment.

Council had an interest in one (1) associate during the year being Unitywater. Council has no other joint ventures, joint arrangements or interests in other entities.

| | |
|---|---|
| Name of Associate | Northern SEQ Distributor-Retailer Authority (trading as Unitywater) |
| Principal Activity | Provision of water and wastewater services |
| Principal Place of Business | Level 2, 1737 Anzac Avenue, Mango Hill Qld 4509 |
| Proportion of Ownership Interest | 37.51% (2025: 37.51%) |

(1) Background

The *South-East Queensland Water (Distribution and Retail Restructuring) Act 2009* (the Act) established the Northern SEQ Distributor-Retailer Authority (Unitywater) trading as Unitywater on the 25th June 2010.

Unitywater was set up to deliver water and wastewater services to customers within the local government areas of the now three (3) participating Councils - Sunshine Coast Regional, Moreton Bay Regional and Noosa Shire Councils.

Under the Act, governance arrangements for Unitywater are established in a Participation Agreement. The agreement provides for participation rights to be held by the participating Councils, with Sunshine Coast Regional Council holding 37.51% of these rights.

Unitywater's Board is comprised of independent directors, with no individual Council having the ability to dominate the Unitywater's decision making to obtain greater benefits from its activities than any other of the participants.

(2) Contractual Agreements

Council provides some contracted services to Unitywater, mainly around the collection of infrastructure charges relating to the construction of water and wastewater assets, which are remitted to Unitywater.

(3) Returns to Council

Council provided two loans to Unitywater from 1 July 2010 under Participating Local Government Fixed Rate Loan Agreements (Senior and Subordinated Debt) with monthly interest-only payments for three years to 30 June 2013.

Council agreed to extend the loans with a Participating Local Government (PLG) Loan Agreement between Council and Unitywater duly executed on 21 June 2013. This new loan was subject to an annual reset rate (to be determined by Queensland Treasury Corporation in accordance with the credit rating assigned for Unitywater) with quarterly interest-only payments for twenty years to 30 June 2033. The rate to 30 June 2026 is 4.98%, (2025 4.84%).

Any repayment of principal or refinancing of the loan shall be subject to the prior written approval and on terms agreed by the Treasurer or Under Treasurer of Queensland.

(4) Participation returns

Unitywater Group is subject to the Local Government Tax Equivalents Regime (LGTER). Under the LGTER Unitywater Group is required to make income tax equivalent payments to the Participating Councils in accordance with the requirement of its Participation Agreement. Tax is payable monthly based on a percentage of the Unitywater's gross revenue.

Dividend income represents the participation return from Council's share in Unitywater as per the Participation Agreement. Dividends are recognised once they are formally declared by Unitywater, which is an associate of Council.

| | Consolidated | | Council | |
|---|---|---|---|---|
| | 2026 | 2025 | 2026 | 2025 |
| | $'000 | $'000 | $'000 | $'000 |
| Share of tax equivalents of equity accounted investment | 12,923 | 14,193 | 12,923 | 14,193 |
| Dividend income of equity accounted investment | - | - | 17,910 | 17,249 |

In the consolidated financial statements, the dividends are offset against the investment in the associate.

(5) Participation Rights

Participation rights in Unitywater are recognised at initial value plus share of undistributed profits.

| | | Consolidated | | Council | |
|---|---|---|---|---|---|
| | | 2026 | 2025 | 2026 | 2025 |
| Movement in carrying amount | Note | $'000 | $'000 | $'000 | $'000 |
| Investment | | 999,597 | 948,977 | 538,213 | 538,213 |
| Share of profits after tax and before dividends | | 71,003 | 67,869 | - | - |
| Participation returns | 3(e) | (17,910) | (17,249) | - | - |
| **Carrying amount at the end of the financial year** | | **1,052,691** | **999,597** | **538,213** | **538,213** |

Unitywater is not a publicly listed entity and consequently does not have published price quotations.

Summary financial information for Unitywater, not adjusted for the percentage ownership held by Council, as reflected in their 30 June 2026 financial statements is detailed below.

| **Extract from Unitywater's Statement of Comprehensive Income** | 2026 | 2025 |
|---|---|---|
| | $'000 | $'000 |
| Total revenues | 1,018,008 | 931,626 |
| Total ordinary expenses | (747,621) | (673,164) |
| **Profit before income tax equivalent** | **270,387** | **258,462** |
| Income tax equivalent expense | (81,095) | (77,525) |
| **Total profit (after tax)** | **189,292** | **180,937** |
| **Share of profit of equity accounted investment** | **71,003** | **67,869** |
| Total assets | 5,836,540 | 5,383,260 |
| Total liabilities | (3,033,731) | (2,721,995) |
| **Net assets** | **2,802,809** | **2,661,265** |

## 15 Other assets

| | | Consolidated | | Council | |
|---|---|---|---|---|---|
| | | 2026 | 2025 | 2026 | 2025 |
| | | $'000 | $'000 | $'000 | $'000 |
| **Current** | | | | | |
| Prepayments | | 16,233 | 7,584 | 7,980 | 7,485 |
| GST recoverable | | 1,930 | 3,384 | 1,930 | 3,384 |
| Accrued participation returns | 14 | - | - | 8,242 | 8,229 |
| Accrued Interest - loan to associate | | 5,408 | 5,256 | 5,408 | 5,256 |
| Accrued revenue | | 7,684 | 7,878 | 7,684 | 7,878 |
| | | **31,254** | **24,102** | **31,243** | **32,232** |

Accrued revenue includes $4.288 million (2025: $4.358 million) in capital grants from the Queensland Reconstruction Authority (QRA). These grants provide funds to support reconstruction of essential public assets that have been damaged by a disaster recovery funding arrangement event.

| | | | | |
|---|---|---|---|---|
| **Non current** | | | | |
| Shares in controlled entities | - | - | 500 | 500 |
| | **-** | **-** | **500** | **500** |

** Comparative figures have been restated. Refer to Note 33 for details.*

## 16 (a) Property, plant and equipment

| Council | Land | Buildings | Plant and Equipment | Transportation Network | Stormwater Network | Other Infrastructure | Capital Works in Progress | Total |
|---|---|---|---|---|---|---|---|---|
| | $'000 | $'000 | $'000 | $'000 | $'000 | $'000 | $'000 | $'000 |
| **For the year ended 30 June 2026** | | | | | | | | |
| Gross value / cost | 1,307,824 | 809,520 | 44,517 | 4,795,061 | 2,157,365 | 1,531,715 | 709,715 | 11,355,718 |
| Less accumulated depreciation | - | (290,782) | (21,274) | (1,465,309) | (502,305) | (516,327) | - | (2,795,997) |
| Book value as at 30 June 2026 | 1,307,824 | 518,738 | 23,243 | 3,329,752 | 1,655,060 | 1,015,388 | 709,715 | 8,559,721 |
| **For the year ended 30 June 2025** | | | | | | | | |
| Gross value / cost | 1,236,427 | 746,401 | 37,951 | 4,590,410 | 2,060,132 | 1,452,771 | 629,347 | 10,753,437 |
| Less accumulated depreciation | - | (266,992) | (18,888) | (1,325,810) | (458,390) | (469,467) | - | (2,539,547) |
| Book value as at 30 June 2025 (Restated) | 1,236,427 | 479,409 | 19,063 | 3,264,599 | 1,601,741 | 983,304 | 629,347 | 8,213,890 |

| | Land | Buildings | Plant and Equipment | Transportation Network | Stormwater Network | Other Infrastructure | Capital Works in Progress | 2026 Total |
|---|---|---|---|---|---|---|---|---|
| Basis of measurement | Fair Value | Fair Value | Cost | Fair Value | Fair Value | Fair Value | Cost | |
| Fair value category | Level 2 & 3 | Levels 2 & 3 | n/a | Level 3 | Level 3 | Level 3 | n/a | |
| | $'000 | $'000 | $'000 | $'000 | $'000 | $'000 | $'000 | $'000 |
| Opening net value as at 1 July 2025 (restated) | 1,236,427 | 479,409 | 19,063 | 3,264,599 | 1,601,741 | 983,304 | 629,347 ^ | 8,213,890 * |
| Plus capital expenses | - | - | - | - | - | - | 201,160 | 201,160 |
| Transfers from capital works in progress: | 13,361 | 51,457 | 7,487 | 38,608 | (11,337) | 21,215 | (120,792) | - |
| Transfers from inventory | 1,393 | - | - | - | - | - | - | 1,393 |
| Plus contributed assets | 25,686 | - | - | 6,097 | 29,426 | 7,272 | - | 68,482 |
| Less disposals | (29,798) | (10,893) | (153) | (6,265) | (25) | (1,041) | - | (48,175) |
| Less depreciation expense | - | (19,682) | (3,154) | (89,440) | (24,785) | (31,584) | - | (168,644) |
| Revaluation adjustments to asset revaluation surplus | 69,542 | 18,447 | - | 116,147 | 60,039 | 36,227 | - | 300,402 |
| Impairment adjustment to asset revaluation surplus | (92) | - | - | - | - | - | - | (92) |
| Transfer to held for sale | (8,695) | - | - | - | - | - | - | (8,695) |
| Transfer between classes | - | - | - | 6 | - | (6) | - | - |
| Book value as at 30 June 2026 | 1,307,824 | 518,738 | 23,243 | 3,329,752 | 1,655,060 | 1,015,388 | 709,715 | 8,559,721 |
| Range of estimated useful lives in years | unlimited | 2-120 | 3-50 | 8-unlimited | 15-unlimited | 10-135 | | |

** Comparative figures have been restated. Refer to Note 33 for details.*

^ Council reclassified $25.2 million from Capital Works in Progress to intangible assets (note 17) in the comparative opening balances to align with the current year's presentation.

## 16 Property, plant and equipment

### (b) Recognition

| The asset capitalisation threshold for Council is: | | |
|---|---|---|
| Land | $ | 1 |
| Buildings | $ | 5,000 |
| Plant and equipment | $ | 5,000 |
| Transportation Network | $ | 1 |
| Stormwater Network | $ | 1 |
| Other Infrastructure | $ | 1 |

Land under the road network that has been dedicated and opened for public use under the *Land Act 1994* or the *Land Title Act 1994* is controlled by Queensland State Government and not recognised in these financial statements.

### (c) Measurement

Property, plant and equipment assets are initially recorded at cost. Subsequently, the Transportation, Stormwater, Land, Buildings and Other Infrastructure asset classes are stated at fair value less, where applicable, any accumulated depreciation and accumulated impairment loss.

The Plant and Equipment asset class is held at cost due to the nature of the assets and the cost-benefit of fair value measurement.

### (d) Depreciation

Land, work in progress, formation/earthworks associated with roads, constructed waterbodies, and stormwater basins are not depreciated.

Depreciation, where applicable, is calculated on a straight-line basis. Management believe that the straight line basis appropriately reflects the pattern of consumption of all Council assets.

Key judgements and estimates:
Management reviews its estimate of the useful lives of depreciable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to technical or physical obsolescence that may change the utility of infrastructure assets.

Depreciation estimates influence the written-down value of assets reported in the Statement of Financial Position. Over- or under-estimation of depreciation may result in assets being misstated. As depreciation is a significant non-cash expense for Council, changes in depreciation estimates can materially affect performance measures, including operating surplus/(deficit), asset sustainability ratios, and financial performance indicators reported to stakeholders. Revisions to depreciation estimates are applied prospectively and therefore impact future reporting periods, which may result in volatility in depreciation expense and reported results.

Management considers the estimates and assumptions applied to depreciation to be reasonable and consistent with the requirements of the applicable accounting standards. However, due to the inherent uncertainty in estimating asset lives and condition, actual outcomes may differ from those estimates, potentially resulting in material adjustments in future financial periods.

### (e) Impairment

Council reviews its non-financial assets at each reporting date to determine whether there is any indication that an asset may be impaired. The majority of Council's non-financial assets are specialised assets held for continuing service delivery and are measured at fair value. In assessing impairment, Council considers both internal and external indicators, including physical damage, changes in service demand, technological obsolescence, legal or environmental factors, and significant declines in asset condition. During the year ended 30 June 2026, Council undertook an assessment of impairment indicators across all classes of property, infrastructure, plant and equipment. Impairment losses have arisen in relation to buildings resumed for future road construction. Being a not-for-profit entity, the impairment loss has been recognised in other comprehensive income to the extent that the impairment loss does not exceed the amount in the revaluation surplus for the building class of asset. Based on this assessment, no material impairment losses were identified requiring recognition in the Statement of Comprehensive Income. During the year ended 30 June 2026, an impairment indicator was identified for the Kawana Sports Stadium. Council engaged an independent valuer to determine the fair value of the asset as at reporting date. Based on the valuation outcome, the carrying amount of the asset was adjusted to reflect fair value. The resulting decrease in carrying value was recognised against the Asset Revaluation Surplus in accordance with Council's accounting policy for assets measured under the revaluation model.

**(f) Valuation and fair value measurement**

Key judgements and estimates:
Some of Council's assets and liabilities are measured at fair value for financial reporting purposes.
In estimating the fair value of an asset or a liability, Council uses market-observable data to the extent it is available and other inputs as necessary.

Data deficiencies for asset attributes required for the application of unit rates are aimed to be minimised, and where not practicable to be populated, the data is statistically augmented.
Assets are componentised to a level that is in line with the capital renewal practices of Council.

Council compares the carrying amount of its property plant and equipment on an annual basis to current fair value and makes adjustments where these materially differ. Council performs full comprehensive revaluations by engaging external professionally qualified valuation firms. The asset classes are comprehensively revalued at regular intervals every three to five years or when material movement in a class has been identified.

In the interim years to a comprehensive valuation, Council engages suitably qualified external consultants to provide cost movement indices for infrastructure assets, relevant for the local region and specific asset types, as well as internal engineers and asset managers' assessment of asset conditions and cost assumptions. For the land and buildings, Council engages external valuers to analyse the local area cost movements and external market forces and determines suitable indices to be applied.

On revaluation, accumulated depreciation is restated proportionately with the change in carrying amount of the asset and any change in the estimated remaining useful life.

Fair value measurements are categorised into three levels as follows:

**Level 1** – fair value is based on quoted prices (unadjusted) in active markets for identical

**Level 2** – fair value is estimated using inputs that are directly or indirectly observable for the asset, such as prices for similar assets

**Level 3** – fair value is estimated using unobservable inputs for the asset

During the year ended 30 June 2026, a review of land valuations and the observability of valuation inputs resulted in transfers between Levels 2 and 3 of the fair value hierarchy. Transfers occur when there is a change in the availability or significance of observable market data used in determining fair value.

**Level 2 to Level 3 transfers** occurred where observable market inputs were no longer available or were considered insufficient to support the valuation, resulting in a greater reliance on unobservable inputs. **Level 3 to Level 2 transfers** occurred where sufficient observable market evidence became available, reducing the reliance on significant unobservable inputs. Transfers are recognised at the date of the event or change in circumstances that caused the transfer.

## 16 (g) Fair values derived from valuation

| Asset class and fair value hierarchy | Valuation approach | Comprehensive valuation date | Valuer engaged | Key assumptions and estimates as at the comprehensive revaluation date | Index range | Interim valuation adjustment |
|---|---|---|---|---|---|---|
| **Land (Level 2)** | Market approach | 30 June 2026 | Australis Asset Advisory Group Pty Ltd | Current zoning and sale prices per square metre (database of recent sales) of comparable properties, adjusted for differences in key attributes such as land size. Valuation techniques used in the determination of fair values maximises the use of observable data where available and relies as little as possible on entity specifics. Any climate-related risk perceptions, behavioural shifts, or pricing considerations adopted by market participants are inherently embedded within the comparable sales and, therefore, within the valuation outcomes. | NA | NA |
| **Land (Level 3)** | Market approach | 30 June 2026 | Australis Asset Advisory Group Pty Ltd | Sunshine Coast Planning Scheme 2014, current zoning, use or significant restriction, case law and sales analysis.<br>Sales price per square metre (database of recent sales) adjusted for restrictions and key attributes such as land size. | | |
| **Buildings (Level 3)** | Current replacement cost | 30 June 2025 | Marsh Pty Ltd | Gross replacement cost<br>Unit rates per square metre for construction derived from industry standard cost guides, project costs from recently completed buildings and other data available.<br>Accumulated depreciation<br>Useful life estimates based on construction standards, engineering advice.<br>Remaining useful lives based on planned demolition and renewals, condition assessments, completed valuations and age. | 6.17% | Cost movement analysis<br>Index changes in regional market evidence and constructions costs, published indices and cost movements as assessed by the valuer Australis Asset Advisory Group and reviewd by Council asset managers |
| **Transportation network (Level 3)** | Current replacement cost | 30 June 2024 | Stantec Australia Pty Ltd | Gross replacement cost<br>Unit rates for construction derived from industry standard cost guides, Council supplier arrangement contract rates for materials and services, internal labour rates, recently completed projects and other data available.<br>Accumulated depreciation<br>Useful life estimates based on construction standards, engineering advice, average lives of disposed assets, road traffic volumes and review of lives applied by neighbouring Councils .<br>Remaining useful lives based on age, condition assessments, planned renewals and physical obsolescence. | 4.00% | Cost movement analysis<br>Estimated changes in costs of construction and market rates for material and labour, as reflected in relevant indices issued by the Australian Bureau of Statistics (ABS) and the Queensland Government Statisticians Office, which have been assessed by valuer Stantec and reviewed by Council asset managers.<br><br>Review of condition assessments where available may also impact revaluation adjustments. |

## 16 (g) Fair values derived from valuation

| Asset class and fair value hierarchy | Valuation approach | Comprehensive valuation date | Valuer engaged | Key assumptions and estimates as at the comprehensive revaluation date | Index range | Interim valuation adjustment |
|---|---|---|---|---|---|---|
| **Stormwater network (Level 3)** | Current replacement cost | 30 June 2024 | Stantec Australia Pty Ltd | Gross replacement cost<br>Unit rates for construction per linear metre, square metre, cubic metre, or per item, which are derived from available information such as industry standard cost guides, internal labour rates and project management costs, recently completed capital projects and other available data, including development bonding schedules, and depth factors.<br>Accumulated depreciation<br>Useful life estimates based on engineering and asset management advice, construction standards, installation conditions (e.g. soil factors), average lives of disposed assets, and review of lives applied by neighbouring councils.<br>Remaining useful lives based on age, condition assessments, relining and renewal programs, and physical obsolescence. | 4.00% | Cost movement analysis<br>Estimated changes in costs of construction and market rates for material and labour as reflected in the Queensland Treasury Asset Revaluation Index for non-residential construction Queensland. |
| **Other infrastructure (Level 3)** | Current replacement cost | 30 June 2024 | Stantec Australia Pty Ltd | Gross replacement cost<br>Unit rates for construction per item, linear metre, square meter or cubic metre derived from available information such as industry standard cost guides, costs from recently completed capital projects, internal labour rates and project management costs, supplier costs and other available data, including development bonding schedules and asset manager information.<br>Accumulated depreciation<br>Useful life estimates based on engineering advice and asset management advice, manufacturer and construction standards, average lives of disposed assets, and review of useful lives applied by neighbouring councils.<br>Remaining useful lives based on age, park and precinct service levels, condition assessments, planned renewals, physical obsolescence and remaining capacity of landfill cells. | 4.20% | Cost movement analysis<br>Estimated changes in costs of construction and market rates for material and labour as reflected in the Queensland Treasury Asset Revaluation Index for non-residential construction Queensland. |

## 17 Intangible assets

Intangible assets are recognised at cost, and subsequent to initial recognition are held at historical cost. The financial recognition threshold for items of intangible assets is $5,000, with items with a lesser value being expensed. Intangible assets are predominantly made up of indefeasible rights of use (IRUs) relating to telecommunications infrastructure.

Costs associated with intangible assets are capitalised and then amortised on a straight-line basis over the period of expected benefit to Council. Intangible assets are assessed for indicators of impairment annually.

An IRU provides Council access to 100% capacity of the telecommunications infrastructure for the life of the asset being 25 years. As the arrangement conveys a contractual right rather than an ownership of the underlying infrastructure, it is accounted for as an intangible asset in accordance with AASB 138.

| Consolidated and Council | Note | Software $'000 | IRU $'000 | 2026 $'000 | 2025 Restated $'000 | |
|---|---|---|---|---|---|---|
| Opening net value as at 1 July | | 1,082 | 25,204 | 26,286 | 800 | * |
| Plus capital expenses | | 506 | (2) | 504 | - | |
| Less amortisation provided in period | | (207) | (4,474) | (4,681) | (320) | * |
| Transfer (to)/from property, plant and equipment ^ | 16(a) | (1) | - | (1) | 25,807 | * |
| Book value as at 30 June | | **1,380** | **20,728** | **22,108** | **26,286** | |
| Range of estimated useful lives in years | | 3-30 | | | | |

*^ Council reclassified $25.2 million from Capital Works in Progress (note 16) to intangible assets in the comparative opening balances to align with the current year's presentation.*

## 18 Payables

Creditors are recognised when goods or services are received, at the amount owed. Amounts owing are unsecured and were generally settled on payment terms between 7 and 30 days.

| | Consolidated | | Council | |
|---|---|---|---|---|
| | 2026 $'000 | 2025 $'000 | 2026 $'000 | 2025 $'000 |
| Current | | | | |
| Creditors and accruals | 61,094 | 54,136 | 60,837 | 61,927 |
| Accrued salaries and wages | 5,504 | 4,941 | 5,504 | 4,941 |
| Other employee entitlements | 1,094 | 1,145 | 1,094 | 1,145 |
| | **67,692** | **60,222** | **67,435** | **68,012** |

## 19 Contract liabilities

| | Consolidated and Council | |
|---|---|---|
| | 2026 $'000 | 2025 $'000 |
| Current | | |
| Development assessment fees and infrastructure charges paid in advance | 2,960 | 2,629 |
| Deposits received in advance for performance obligations in grants | 32,192 | 15,077 |
| Deposits received in advance of services provided (e.g. holiday park fees, events) | 8,014 | 6,762 |
| Residential Activation Fund (Construction) | 22,340 | 3,000 |
| | **65,505** | **27,468** |
| Non Current | | |
| Developer contribution for community facility fund | 3,245 | 3,245 |
| Residential Activation Fund (Construction) | 43,971 | 63,311 |
| | **47,216** | **66,556** |

**Satisfaction of contract liabilities**

The contract liabilities in relation to capital grants relate to funding received prior to the work being performed since revenue is recognised as Council constructs the assets.

Contract liabilities include a payment of $66.311 million received in 2024-25 from the state government for The Residential Activation Fund (Construction). This fund is a state government initiative designed to provide funding for the critical infrastructure needed to kickstart housing developments across Queensland. The funding will run over a three year period.

**Revenue recognised that was included in the contract liability balance at the beginning of the year**

| | Consolidated and Council | |
|---|---|---|
| | 2026 $'000 | 2025 $'000 |
| Deposits received in advance of services provided (e.g. holiday park fees, events, performance obligations in grants). | **23,428** | **14,985** |

## 20 Borrowings

In accordance with the *Local Government Regulation 2012* Council adopts an annual debt policy that sets out Council's planned borrowings for the next nine years. Council's current policy is to only borrow for capital projects and for a term no longer than the expected life of the asset. Council also aims to comply with the Queensland Treasury Corporation's borrowing guidelines and ensures that sustainability indicators remain within acceptable levels at all times.

| | Consolidated | | Council | |
|---|---|---|---|---|
| | 2026 | 2025 | 2026 | 2025 |
| | $'000 | $'000 | $'000 | $'000 |
| Current | | | | |
| Loans Queensland Treasury Corporation (QTC) | 34,629 | 31,530 | 34,629 | 31,530 |
| Loans other | 840 | 840 | 840 | 840 |
| | **35,469** | **32,370** | **35,469** | **32,370** |
| Non-current | | | | |
| Loans Queensland Treasury Corporation (QTC) | 425,435 | 406,000 | 425,435 | 406,000 |
| Loans other | 3,703 | 4,383 | 3,703 | 4,383 |
| | **429,138** | **410,383** | **429,138** | **410,383** |

The market value of QTC borrowings represents the value of the debt if Council repaid the debt as at 30 June 2026. As it is the intention of Council to hold the debt for its term, no provision is required to be made in these accounts. The weighted average borrowing rate for the year was 3.230% (2025: 2.933%).

| | Consolidated | | Council | |
|---|---|---|---|---|
| | 2026 | 2025 | 2026 | 2025 |
| | $'000 | $'000 | $'000 | $'000 |
| Balance at the end of the year (Market Value) | **403,869** | **385,415** | **403,869** | **385,415** |

Loans Other

"Loans other" comprises the Economic Development Queensland (EDQ) interest free loan.

In June 2017, Council received a $12.6 million interest free loan from Economic Development Queensland, a commercialised business unit within the Department of Local Government, Water and Volunteers, as part of the Catalyst Infrastructure Program. The loan is to assist with the cost of infrastructure to promote and progress development in the Maroochydore City Centre Priority Development Area, specifically roadworks and three priority intersections to access Stages 1 and 2 of the city centre. The loan is unsecured and is repayable over time with full repayment to be made by June 2032.

No assets have been pledged as security by the Council for any loans, however all loans are guaranteed by the Queensland State Government. There have been no defaults or breaches of the loan agreement during the 2025-26 or 2024-25 financial years.

## 21 Provisions

Long service leave

The provision for long service leave represents the present value of the estimated future cash outflows to be made in respect of services provided by employees up to the reporting date. The liability is calculated using current pay rates and projected future increases in those rates and includes related employee on-costs. The estimates are adjusted for the probability of the employee remaining in the Council's employment or other associated employment which would result in Council being required to meet the liability. Adjustments are then made to allow for the proportion of the benefit earned to date, and the result is discounted to present value. The provision is discounted using the Commonwealth Bond yield rates as at the calculation date with a term matching as closely as possible to the term of the long service leave liabilities.

Landfill and quarry rehabilitation

Where it is probable that Council has either a legal or constructive obligation, provision is made for the cost of rehabilitation of landfill and quarry sites when the use of the facilities is complete.

The landfill rehabilitation provision represents the present value of the anticipated future costs associated with the closure of the landfill sites, decontamination and monitoring of historical residues and leaching on these sites.

The quarry rehabilitation provision represents the present value of the anticipated future costs associated with the closure of the quarries, refilling the basin, and reclamation and rehabilitation of these sites.

The calculation of these provisions requires assumptions such as application of environmental legislation, remaining available landfill airspace and the rate at which that airspace is consumed, site closure dates, available technologies and engineering cost estimates. These uncertainties may result in future actual expenditure differing from amounts currently provided. The provisions recognised are reviewed at least annually and updated based on the facts and circumstances available at the time.

| **Provisions** | **Consolidated** | | **Council** | |
|---|---|---|---|---|
| | **2026 $'000** | **2025 $'000** | **2026 $'000** | **2025 $'000** |
| Current | | | | |
| Annual leave | 17,737 | 17,817 | 17,737 | 17,566 |
| Provision for redundacies | 5,644 | - | 5,644 | - |
| Long service leave | 26,564 | 26,339 | 26,347 | 26,329 |
| Landfill and quarry rehabilitation | 7,147 | 13,636 | 7,147 | 13,636 |
| | **57,091** | **57,793** | **56,875** | **57,532** |
| Non-current | | | | |
| Long service leave | 3,345 | 3,709 | 3,122 | 3,552 |
| Landfill and quarry rehabilitation | 50,215 | 35,036 | 50,215 | 35,036 |
| | **53,560** | **38,746** | **53,337** | **38,588** |

During the reporting period, Council approved a workforce restructure to improve organisational efficiency and support long-term financial sustainability. A provision has been recognised for the redundancy costs relating to affected employees where redundancy decisions had been approved and communicated at the reporting date. The associated expense has been recognised within employee benefit expense in the Statements of Comprehensive Income.

**Movements in non-employee benefit provisions:**

**Landfill and Quarry rehabilitation**

| **Consolidated and Council** | **Note** | **2026 $'000** | **2025 $'000** |
|---|---|---|---|
| Balance at beginning of financial year | | 48,672 | 52,941 |
| Decrease in provision due to effect of interest rate movement | | (3,266) | 1,476 |
| Increase in provision due to unwinding of discount | 8 | 698 | 405 |
| Increase in provision due to change in estimate | | 8,959 | (386) |
| Increase in provision capitalised to landfill assets | | 10,882 | - |
| Decrease in provision as a result of actual expenditure incurred during the year | | (8,584) | (5,764) |
| Balance at end of financial year | | **57,362** | **48,672** |

This is the present value of the estimated cost of restoring the landfill and quarry sites to a useable state at the end of their useful life.

During the year, Council revised rehabiliation and closure cost esitmates for the Nambour and Caloundra landfill sites, resulting in a $19,841 million increase in the provision. A reduction of $3.266 million arose from changes in discount rate assumptions. In accordance with AASB116 and AASB137, $10,882 million of the remeasurement was recognised as an adjustment to the carrying amount of landfill assets, with the remaining impact recognised in operating expenses.

| Landfill site | Post closure monitoring cost completion year |
|---|---|
| Buderim | 2034 |
| Coolum | 2040 |
| Caloundra | 2057 |
| Nambour | 2068 |

## 22 Other liabilities

Revenue received in advance contains developer contributions which reflect cash contributions from developers for which related service obligations have yet to be fulfilled by Council.

| | Consolidated | | Council | |
|---|---|---|---|---|
| | 2026 | 2025 | 2026 | 2025 |
| | $'000 | $'000 | $'000 | $'000 |
| Current | | | | |
| Revenue received in advance | 689 | 4,024 | 591 | 3,920 |
| Waste levy refund received in advance | 9,546 | 8,032 | 9,546 | 8,032 |
| Prepaid rates | 17,451 | 15,968 | 17,451 | 15,968 |
| | **27,686** | **28,024** | **27,588** | **27,920** |

| | Consolidated | | Council | |
|---|---|---|---|---|
| | 2026 | 2025 | 2026 | 2025 |
| | $'000 | $'000 | $'000 | $'000 |
| Non-current | | | | |
| Waste levy refund received in advance | 8,553 | 6,302 | 8,553 | 6,302 |
| | **8,553** | **6,302** | **8,553** | **6,302** |

During 2025-26, Council received an advance waste levy payment from the State Government to fund future waste levy obligations for the period 2027-28 to 2029-30. As the funding relates to future reporting periods, the unspent portion of the refund has been recognised as a liability at 30 June 2026. Amounts expected to be utilised within 12 months of the reporting date are classified as current liabilities, with the remainder classified as non-current liabilities.

## 23 Commitments for expenditure

| Contractual commitments | Consolidated | | Council | |
|---|---|---|---|---|
| Contractual commitments at balance date but not recognised in the financial statements are as follows: | 2026 $'000 | 2025 $'000 | 2026 $'000 | 2025 $'000 |
| Street lighting (expires 2028) | 92,160 | 101,185 | 92,160 | 101,185 |
| Parks and gardens maintenance | 36,091 | 38,708 | 36,091 | 38,708 |
| Waste collection services (expires July 2030) | 171,373 | 168,639 | 171,373 | 168,639 |
| Other materials and services | 59,573 | 43,872 | 59,573 | 43,872 |
| Software licences and maintenance agreements | 22,157 | 34,541 | 22,157 | 34,541 |
| Cleaning open spaces and buildings | 18,129 | 21,642 | 18,129 | 21,642 |
| | **399,483** | **408,587** | **399,483** | **408,587** |

| **Capital commitments** | **Consolidated** | | **Council** | |
|---|---|---|---|---|
| Commitments for the construction of the following assets contracted for at the reporting date but not recognised as liabilities: | **2026 $'000** | **2025 $'000** | **2026 $'000** | **2025 $'000** |
| Aerodromes | 50 | 297 | 50 | 297 |
| Buildings and Facilities | 7,701 | 3,098 | 7,701 | 3,098 |
| Coast and Canals | 2,119 | 5,854 | 2,119 | 5,854 |
| Corporate Major Projects | 1,621 | 5,005 | 1,621 | 5,005 |
| Environmental Assets | 841 | 419 | 841 | 419 |
| Fleet | 4,608 | 1,876 | 4,608 | 1,876 |
| Holiday Parks | 2,724 | 156 | 2,724 | 156 |
| Information Technology | 37 | 1,414 | 37 | 1,414 |
| Minor Capital Works | 1,144 | 1,254 | 1,144 | 1,254 |
| Parks and Gardens | 4,040 | 1,869 | 4,040 | 1,869 |
| Sports Facilities | 8,329 | 9,825 | 8,329 | 9,825 |
| Stormwater | 1,445 | 2,458 | 1,445 | 2,458 |
| Strategic Land and Commercial Properties | 213 | 214 | 213 | 214 |
| Sunshine Coast Airport | 66 | 105 | 66 | 105 |
| Transportation | 57,575 | 29,735 | 57,575 | 29,735 |
| Waste | 2,279 | 5,772 | 2,279 | 5,772 |
| Total | **94,793** | **69,349** | **94,793** | **69,349** |
| These expenditures are payable as follows: | | | | |
| Within one year | 67,334 | 68,387 | 67,334 | 68,387 |
| One to five years | 27,459 | 962 | 27,459 | 962 |
| Total | **94,793** | **69,349** | **94,793** | **69,349** |

## 24 Contingencies

### Contingent assets

On 9 February 2017 Council entered into an agreement with Palisade Investment Partners to lease the Sunshine Coast Airport land and building assets to Palisade, and for Council to construct a new runway. Under the 99 year lease, which commenced on 1 December 2017, Council is entitled to 5% of gross airport revenue per annum. It is not possible to reliably estimate the amount of gross revenue from the airport for the 99 year lease period, as it is significantly impacted by the uncertainty of flight schedules and therefore the amount to be recognised is a contingent asset at 30 June 2026.

Council received $2.235 million (2025: $1.902 million) from the Sunshine Coast Airport. Future revenue payments of $2.142 million are included in Council's 2026-27 Adopted Original Budget. The future payments may exceed or be less than these estimates, depending on future airport activities.

| **Contingent liabilities** | **Consolidated** | | **Council** | |
|---|---|---|---|---|
| Details and estimates of maximum amounts of contingent liabilities are as follows: | **2026 $'000** | **2025 $'000** | **2026 $'000** | **2025 $'000** |
| At 30 June 2026 the amount required assuming claims proceed to settlement is: | 5,923 | 9,237 | 5,923 | 9,237 |
| **Total Contingent liabilities** | **5,923** | **9,237** | **5,923** | **9,237** |

Based on advice from Council's in-house legal team & those charged with governance, there are 7 claims (legal & industrial) totalling $2.430 million (2025: 7 claims, $0.920 million), 84 insurance claims with Local Government Mutual (LGM) totalling $0.618 million (2025: 88 claims, $0.646 million) and 12 compulsory land acquisition claims pending totalling $2.875 milion (2025: 16 claims, $7.991 million) that may result in future settlements being made by Council.

### Local Government Workcare

Council is a member of the Queensland local government workers compensation self-insurance scheme, Local Government Workcare. Under this scheme the Council has provided an indemnity towards a bank guarantee to cover bad debts which may remain should the self insurance licence be cancelled and there was insufficient funds available to cover outstanding liabilities.

Only the Queensland Government's workers compensation authority may call on any part of the guarantee should the above circumstances arise. Council's maximum exposure to the bank guarantee is $5.548 million (2025: $4.084 million), which includes $72,334 for the Sunshine Coast Events Centre (2025: $51,836). The latest audited financial statements for Local Government Workcare are as at 30 June 2025 and show accumulated member funds (equity) of $2.681 million (2025: $4.159 million).

As SunCentral Maroochydore Pty Ltd ceased trading during the financial year, a bank guarantee was no longer required. Accordingly, no guarantee was held at 30 June 2026 (2025: $21,991).

**Local Government Mutual**
Council is a member of the local government mutual liability self-insurance pool, LGM Queensland. In the event of the pool being wound up or it is unable to meet its debts as they fall due, the trust deed and rules provide that any accumulated deficit will be met by the individual pool members in the same proportion as their contribution is to the total pool contributions in respect to any year that a deficit arises.

The latest audited financial statements for Local Government Mutual Queensland are as at 30 June 2025 and show accumulated member funds (equity) of $73.437 million (2025: $72.144 million), and it is not anticipated any liability will arise.

## 25 Superannuation

Council contributes to the Brighter Super Regional Defined Benefits Fund (the scheme), at the rate of 12% for each permanent employee who is a defined benefit member. This rate is set in accordance with the Brighter Super trust deed and may be varied on the advice of an actuary. The Regional Defined Benefits Fund is a complying superannuation scheme for the purpose of the Commonwealth Superannuation Industry (Supervision) legislation and is also governed by the *Local Government Act 2009* . The scheme is managed by the Brighter Super trustee.

The scheme is a pooled defined benefit plan and it is not in accordance with the deed to allocate obligations, plan assets and costs at the Council level.

Any amount by which the scheme is over or under funded may affect future contribution rate obligations, but has not been recognised as an asset or liability of Council.
Technically Council can be liable to the scheme for a portion of another local governments' obligations should that local government be unable to meet them. However the risk of this occurring is extremely low and in accordance with the Brighter Super trust deed changes to Council's obligations will only be made on the advice of an actuary.

The last completed actuarial assessment of the scheme as required under Superannuation Prudential Standard 160 was undertaken as at 1 July 2025. The actuary indicated that "At the valuation date of 1 July 2025, the net assets of the scheme exceeded the vested benefits and the scheme was in a satisfactory financial position as at the valuation date." The measure of vested benefits represents the value of benefit entitlements should all participating employees voluntarily exit the scheme. Council is not aware of anything that has happened since that time that indicates the assets of the scheme are not sufficient to meet the vested benefits, as at the reporting date.

No changes have been made to prescribed employer contributions which remain at 12% of employee assets and there are no known requirements to change the rate of contributions.

The next triennial actuarial review is due on 1 July 2028.

The most significant risks that may result in Brighter Super increasing the contribution rate, on the advice of the actuary, are:

Investment risk - The risk that the scheme's investment returns will be lower than assumed and additional contributions are needed to fund the shortfall.

Salary growth risk - The risk that wages or salaries will rise more rapidly than assumed, increasing vested benefits to be funded.

The amount of superannuation contributions paid by Council to the superannuation scheme in this period for the benefit of employees was

| | | Consolidated | | Council | | |
|---|---|---|---|---|---|---|
| | | 2026 | 2025 Restated | 2026 | 2025 Restated | |
| | Note | $'000 | $'000 | $'000 | $'000 | |
| Superannuation contributions made to the Regional Defined Benefits Fund | | 402 | 472 | 402 | 472 | * |
| Other superannuation contributions for employees | | 21,237 | 19,973 | 20,834 | 19,661 | |
| Total superannuation contributions paid by Council for employees: | 6 | **21,640** | **20,444** | **21,236** | **20,132** | |

## 26 Controlled entities

### Consolidated controlled entities

During the financial year, Council resolved to transition the activities of SunCentral Maroochydore Pty Ltd to Council and to cease SunCentral's trading operations.

SunCentral Maroochydore Pty Ltd was established to provide development management services for the Maroochydore City Centre project. These services are now delivered directly by Council.

In accordance with AASB 10 *Consolidated Financial Statements* , SunCentral Maroochydore Pty Ltd will continue to be consolidated in Council's group financial statements unless and until it is formally deregistered, control is otherwise relinquished, or its activities are no longer considered material.

Council continues to hold 100 per cent controlling interests in the Sunshine Coast Events Centre Pty Ltd.

The Sunshine Coast Events Centre at Caloundra specialises in staging corporate events and has a range of performance and function spaces available for hire.

The following table shows revenue and expenses before consolidating eliminations.

| Controlled entity | SunCentral Maroochydore Pty Ltd | | Sunshine Coast Events Centre Pty Ltd | |
|---|---|---|---|---|
| | 2026 | 2025 | 2026 | 2025 |
| | $'000 | $'000 | $'000 | $'000 |
| Revenue | 2,072 | 2,171 | 5,876 | 5,483 |
| Expense | (1,491) | (2,139) | (5,692) | (5,372) |
| Surplus/deficit | **581** | **32** | **184** | **111** |

SunCentral Maroochydore Pty Ltd ceased trading operations during the 2026 financial year.

### Controlled entities that have not been consolidated

Council has 100% controlling interest in Sunshine Coast Arts Foundation Ltd, however because of its size and nature it is not material to Council's operations and has not been consolidated into Council's accounts.

The principal objects of the foundation are for the public charitable purposes of promoting and advancing arts, craft, design, visual arts, movable cultural heritage, Aboriginal arts, and community arts. The net profit for the foundation in 2026 was $25,091 (2025: $5,775).

## 27 Trust funds

| | Consolidated | | Council | |
|---|---|---|---|---|
| | 2026 | 2025 | 2026 | 2025 |
| | $'000 | $'000 | $'000 | $'000 |
| | 25,504 | 27,363 | 25,504 | 25,264 |

In accordance with the *Local Government Regulation 2012* , a separate trust bank account and separate accounting records are maintained for funds held on behalf of outside parties.

Funds held in the trust account include security deposits provided as performance guarantees, unclaimed monies, amounts held on behalf of developers in accordance with the terms of the developer agreement and amounts relating to accrued obligations at 30 June that were transferred to the trust account on 1 July.

## 28 Reconciliation of net result for the year to net cash inflow/(outflow) from operating activities

| | Note | Consolidated 2026 $'000 | Consolidated 2025 Restated $'000 | | Council 2026 $'000 | Council 2025 Restated $'000 | |
|---|---|---|---|---|---|---|---|
| **Net result** | | **161,353** | **226,235** | * | **107,494** | **175,471** | * |
| **Non-cash items** | | | | | | | |
| Depreciation and amortisation | 16,17 | 177,184 | 167,552 | * | 177,148 | 167,493 | * |
| Share of net profit of equity accounted investment | | (53,093) | (50,620) | | - | - | |
| Unwinding discount on provisions and below market borrowings | | 1,327 | 507 | | 1,327 | 507 | |
| Infrastructure from developers at fair value | | (65,769) | (145,696) | * | (65,769) | (145,696) | * |
| | | 59,650 | (28,257) | | 112,706 | 22,304 | |
| **Investing activities** | | | | | | | |
| Net loss on disposal of property, plant and equipment | | 38,458 | 3,701 | | 38,442 | 3,701 | |
| Non-recurrent grants and contributions | | (96,541) | (70,604) | | (96,541) | (70,604) | |
| | | (58,082) | (66,903) | | (58,099) | (66,903) | |
| **Changes in operating assets and liabilities** | | | | | | | |
| (Increase)/decrease in receivables | | 4,297 | (8,707) | | 4,285 | (8,637) | |
| (Increase)/decrease other assets | | (1,636) | 19,998 | | (1,724) | 20,005 | |
| (Increase)/decrease in inventory | | 443 | (966) | | 453 | (959) | |
| Increase/(decrease) in payables | | (714) | (26,245) | | (577) | (26,463) | |
| Increase/(decrease) contract liabilities | | 538 | (2,496) | * | 538 | (2,496) | * |
| Increase/(decrease) other liabilities | | 1,872 | (13,870) | | 1,920 | (13,746) | |
| Increase/(decrease) in other provisions | | 13,415 | (1,868) | | 13,394 | (1,877) | |
| | | 18,216 | (34,155) | | 18,289 | (34,173) | |
| **Net cash inflow from operating activities** | | **181,137** | **96,919** | | **180,391** | **96,699** | |

** Comparative figures have been restated. Refer to Note 33 for details.*

## 29 Reconciliation of liabilities arising from financing activities

| Consolidated and Council | Note | Opening Balance 1 July $'000 | Cash flows $'000 | Non-cash changes $'000 | Non-cash changes (Fair Value) $'000 | Closing Balance 30 June $'000 |
|---|---|---|---|---|---|---|
| **2026** | | | | | | |
| Borrowings | 20 | 442,753 | 21,694 | - | 318 | 464,766 |
| Lease Liabilities | | 8,480 | (4,251) | 7,303 | 470 | 12,002 |
| | | **451,233** | **17,443** | **7,303** | **788** | **476,767** |
| **2025** | | | | | | |
| Borrowings | 20 | 445,355 | (2,782) | - | 180 | 442,753 |
| Lease Liabilities | | 6,444 | (3,622) | 5,298 | 361 | 8,480 |
| | | **451,799** | **(6,404)** | **5,298** | **541** | **451,233** |

## 30 Financial instruments and financial risk management

Council has exposure to the following risks arising from financial instruments:
- credit risk
- liquidity risk
- market risk

**Risk management framework**

Council is responsible for the establishment and oversight of the risk management framework, together with developing and monitoring risk management policies specifically for managing credit, liquidity and market risk.

Council's risk management policies are established to identify and analyse the risks faced, to set appropriate limits and controls and to monitor these risks and adherence against limits. Council aims to manage volatility to minimise potential adverse effects on the financial performance of Council.

Council's Audit Committee oversees how management monitors compliance with Council's risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by Council. Council's Audit Committee is assisted in its oversight role by Internal Audit. Internal audit undertakes both regular and ad hoc reviews of risk management controls and procedures, the results of which are reported to the audit committee.

Council does not currently enter into derivatives.

**Credit risk**

Credit risk is the risk of financial loss if a counterparty to a financial instrument fails to meet its contractual obligations. These obligations arise principally from Council's investments and receivables from customers.

Exposure to credit risk is managed through regular analysis of credit counterparty ability to meet payment obligations.

Investments in financial assets are required to be made with Queensland Treasury Corporation (QTC) or similar state/commonwealth bodies or financial institutions in Australia, in line with the requirements of the *Statutory Bodies Financial Arrangements Act 1982* .

No collateral is held as security relating to the financial assets held by the Council.

The exposure to credit risk for trade receivables by type of counterparty was as follows:

| | | Consolidated | | Council | |
|---|---|---|---|---|---|
| | | 2026 | 2025 | 2026 | 2025 |
| | Note | $'000 | $'000 | $'000 | $'000 |
| Rates, utility and other statutory charges | 12 | 13,526 | 12,167 | 13,526 | 12,167 |
| Trade and other debtors | 12 | 12,119 | 17,787 | 12,093 | 17,737 |
| Loans to associate | 12 | 434,393 | 434,393 | 434,393 | 434,393 |
| **Total** | | **460,038** | **464,347** | **460,012** | **464,297** |

The carrying amounts of financial assets at the end of the reporting period represent the maximum exposure to credit risk for Council. Refer Note 12.

**Liquidity risk**

Liquidity risk refers to the situation where Council may encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset.

Council's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Council's reputation.

Council is exposed to liquidity risk through its normal course of business and through its borrowings from Queensland Treasury Corporation and other institutions.

Council manages its exposure to liquidity risk by maintaining sufficient cash deposits, both short and long term, to cater for unexpected volatility in cash flows.

Council is also exposed to liquidity risk through the Participating Local Government Fixed Rate Loan Agreement (Subordinated Debt) between Council and Northern SEQ Distributor-Retailer Authority (trading as Unitywater). Under the Agreement the borrower may request the lender to capitalise all or part of the interest payable, thereby representing a risk to securing cash flow anticipated by Council.

The following sets out the liquidity risk of financial liabilities (excluding lease liabilities for 2026, refer Note 19) held by Council. The amounts disclosed in the maturity analysis represent the contractual undiscounted cash flows at balance date:

| **Consolidated and Council** | | 0 to 1 year | 1 to 5 years | Over 5 years | Total |
|---|---|---|---|---|---|
| | Note | $'000 | $'000 | $'000 | $'000 |
| **2026** | | | | | |
| Payables | 18 | 61,094 | - | - | 61,094 |
| Loans - Queensland Treasury Corporation (QTC) | 20 | 44,161 | 180,243 | 341,442 | 565,846 |
| Loan - Economic Development Queensland (EDQ) | 20 | 840 | 3,360 | - | 4,200 |
| | | **106,095** | **183,603** | **341,442** | **631,140** |
| **2025** | | | | | |
| Payables | 18 | 54,136 | - | - | 54,136 |
| Loans - Queensland Treasury Corporation (QTC) | 20 | 39,765 | 160,340 | 331,769 | 531,873 |
| Loan - Economic Development Queensland (EDQ) | 20 | 840 | 3,360 | 1,680 | 5,880 |
| | | **94,740** | **163,700** | **333,449** | **591,889** |

The outflows in the above tables are not expected to occur significantly earlier and are not expected to be for significantly different amounts than indicated in the table.

**Market risk**

Market risk is the risk that changes in market indices, such as interest rates, will affect Council's income or the value of its holdings of financial instruments.

Interest rate risk

Council is exposed to interest rate risk through its borrowings from the Queensland Treasury Corporation, investments held with other financial institutions and shareholder loans with the Northern SEQ Distributor Retailer Authority (Unitywater).

Council also has access to a mix of variable and fixed rate funding options through QTC so that interest rate risk exposure can be minimised.

Council's loan from the Queensland Government (Economic Development Queensland) is interest free and therefore not subject to interest rate risk. Council accounts for this loan at amortised cost.

Sensitivity

Sensitivity to interest rate movements is shown for variable financial assets and liabilities based on the carrying amount at reporting date.

The following interest rate sensitivity analysis depicts what effect a reasonably possible change in interest rates (assumed to be 1%) would have on the profit and equity, based on the carrying values at the end of the reporting period. The calculation assumes that the change in interest rates would be held constant over the period.

| **Consolidated and Council** | **Net carrying amount** | | **Effect on Net Result 1% increase/(decrease)** | | **Effect on Equity 1% increase/(decrease)** | |
|---|---|---|---|---|---|---|
| | **2026 $'000** | **2025 $'000** | **2026 $'000** | **2025 $'000** | **2026 $'000** | **2025 $'000** |
| Cash, cash equivalents and investments | 320,626 | 195,739 | 3,206 | 1,957 | 3,206 | 1,957 |
| Queensland Treasury Corporation Loans | (460,064) | (437,530) | - | - | - | - |
| Other Loans | (4,200) | (5,880) | - | - | - | - |
| **Net total** | **(143,638)** | **(247,671)** | **3,206** | **1,957** | **3,206** | **1,957** |

The risk in borrowing is effectively managed by borrowing from the Queensland Treasury Corporation, with all borrowings at a fixed rate.

In its management of interest rate risk associated with Unitywater shareholder loans, Council has a number of options available to mitigate risk from market interest rate movements including:
- Principal reduction for corresponding external loan liabilities
- Conversion of current external loan liabilities from principal and interest repayments to payment of interest only with terms negotiated to match the review periods with Unitywater shareholder loans; or
- Undertake interest rate hedging through Queensland Treasury Corporation to protect against market fluctuations in interest rates payable by Unitywater.

The fair value of interest bearing loans and borrowings is calculated based on the discounted expected future cash flows. The fair values of the loans and borrowings, together with their carrying amounts, are as follows:

| | **Carrying Amount** | | **Fair Value** | |
|---|---|---|---|---|
| | **2026 $'000** | **2025 $'000** | **2026 $'000** | **2025 $'000** |
| Queensland Treasury Corporation (QTC) borrowings | 460,064 | 437,530 | 403,869 | 385,415 |
| Economic Development Queensland borrowings | 4,200 | 5,880 | 4,543 | 5,223 |
| | **464,264** | **443,410** | **408,412** | **390,638** |

**Fair value**

The fair value of trade and other receivables and payables is assumed to approximate the value of the original transaction, less any allowance for impairment.

The fair value of borrowings is based on the market value of debt outstanding. The market value of a debt obligation is the discounted value of future cash flows based on prevailing market rates and represents the amount required to be repaid if this was to occur at balance date. The market rate is provided by QTC and is disclosed in Note 22.

QTC applies a book rate approach in the management of debt and interest rate risk to limit the impact of market value movements to Council's cost of funding. The book value represents the carrying value based on amortised cost using the effective interest method.

## 31 National competition policy

The competitive neutrality principle provides that a government entity conducting a business activity in competition with the private sector should not enjoy a net advantage over its competitors only because it is in the public sector.

Competition reforms must be applied to significant business activities and may be applied to prescribed business activities.

### (a) Significant business activities

The expenditure threshold for identifying a "significant business activity" for the 2025-26 financial year is $9.7 million.
Council has resolved to apply full cost pricing to the Waste and Resources Management significant business activity.

This requires charging for goods or services at the full cost of providing the goods or service in accordance with the pricing provisions and identifying the cost of community service obligations (CSO).

Full cost pricing in simple terms means that, on average, prices should fully recover all the relevant costs of supplying a product or service and total revenue received by the business should equal the sum of:

a) operational costs;
b) administrative and overhead costs;
c) cost of resources;
d) depreciation expense;
e) equivalents for Commonwealth or State taxes;
f) equivalents for the cost of funds advantage Council obtains because of State guarantees on borrowings;
g) return on capital (i.e. cost of debt plus return on equity invested in the business).

The CSO value is determined by Council, and represents an activity's costs(s) which would not be incurred if the primary objective of the activity was to make a profit.

Council provides funding from general revenue to the business activity to cover the cost of providing non-commercial community services or costs deemed to be a CSO.

Full cost pricing is successfully applied if the total expected revenue from providing all of the activity's goods and services, including any CSO, is enough to meet expected total costs as defined above.

### (b) Activities to which the code of competitive conduct is applied

The expenditure threshold for identifying a "prescribed business activity" for the 2025-26 financial year is $340,000.
Council has resolved to apply full cost pricing to Waste and Resource Management as a significant business activity, and the Code of Competitive Conduct to the following business activities:

a) Sunshine Coast Holiday Parks
b) Quarries

This requires the application of the competitive neutrality principle, the pricing provisions and identifying any CSO.

### (c) Business activity statements

| | Sunshine Coast Holiday Parks 2026 $'000 | Quarry Business Activity 2026 $'000 | Waste and Resource Management 2026 $'000 |
|---|---|---|---|
| Revenue for services provided to Council | 793 | 3,397 | 1,603 |
| Revenue for services provided to external clients | 25,032 | 767 | 152,968 |
| Community Service Obligations (CSOs) | - | 533 | 1,675 |
| | **25,825** | **4,696** | **156,246** |
| Less : Expenditure | 18,752 | 5,260 | 128,546 |
| **Surplus / (deficit)** | **7,073** | **(564)** | **27,700** |

| **Description of CSO's provided to business activities:** | Net cost 2026 $'000 | Net cost 2026 $'000 |
|---|---|---|
| Margin applied to internal sales | 533 | - |
| Waste collection and disposal charges for charitable organisations | - | 1,675 |

## 32 Related party disclosures

The group consists of Sunshine Coast Regional Council, its wholly owned entities and one associate. Details of subsidiaries and associates are disclosed in Note 1.03.

### (a) Transactions with Subsidiaries

| SunCentral Maroochydore Pty Ltd (controlled entity) | 2026 | 2025 |
|---|---|---|
| | $000 | $000 |
| ***Expenditure*** | | |
| Annual development management fee paid to subsidiary | (2,008) | (2,008) |
| | **(2,008)** | **(2,008)** |

SunCentral Maroochydore Pty Ltd is dependant on funding provided by Council. Funding support has been agreed to by Council for the 2025-26 financial year. No SunCentral employees are related parties of Council.

| Sunshine Coast Events Centre Pty Ltd (controlled entity) | 2026 | 2025 |
|---|---|---|
| | $000 | $000 |
| ***Revenue*** | | |
| Recoupment of operating costs paid on behalf of the subsidiary | 351 | 303 |
| Recoupment of internal service costs from the subsidiary | 89 | 89 |
| ***Expenditure*** | | |
| Operational funding paid to subsidiary | (2,112) | (2,071) |
| Maintenance and equipment provided to subsidiary | (362) | (227) |
| Payment of operating costs on behalf of the subsidiary | (346) | (323) |
| Provision of internal services to the subsidiary | (780) | (734) |
| Capital expenditure incurred on the property | - | (33) |
| | **(3,161)** | **(2,996)** |

Sunshine Coast Events Centre Pty Ltd is dependant on funding provided by Council. Funding support has been agreed to by Council for the 2026-27 financial year. No Events Centre employees are related parties of Council.

| Sunshine Coast Arts Foundation Ltd (controlled entity) | 2026 | 2025 |
|---|---|---|
| | $000 | $000 |
| ***Expenditure*** | | |
| Operational funding paid to subsidiary | (70) | (70) |
| Audit fees paid on behalf of the subsidiary | 7 | 7 |
| | **(63)** | **(63)** |

The Sunshine Coast Arts Foundation Ltd is currently reliant on funding provided by Council through an annual funding agreement under the Arts Program of the Arts and Heritage Levy, which expires on 30 June 2027.

Cr Natoli, a member of Council's Key Management Personnel, was appointed as a director of the foundation following adoption of the Councillor Portfolios by a resolution of the Sunshine Coast Council in May 2024, and does not receive any additional remuneration for this purpose.

The Sunshine Coast Arts Foundation Ltd does not have any employees.

**(b) Transactions with associates**

| **Unitywater (associate)** | **2026** | **2025** |
|---|---|---|
| | **$000** | **$000** |
| ***Revenue*** | | |
| Interest paid to Council | 21,634 | 21,025 |
| Recoupment Unitywater expenses incurred by Council | 769 | 628 |
| Participation returns (dividends) paid to Council | 17,910 | 20,805 |
| Tax equivalent paid to Council | 12,923 | 9,766 |
| ***Expenditure*** | | |
| Water and sewerage charges for Council properties | (6,257) | (5,670) |
| Purchase of materials and services | (1,239) | (883) |
| | **45,740** | **45,672** |

Further detail regarding Unitywater is contained in Note 14 Equity accounted investment.

**(c) Transactions with Key Management Personnel**

Key Management Personnel include the Mayor and Councillors, Chief Executive Officer and members of the Executive Leadership Team. Compensation paid to Key Management Personnel comprises:-

| | **2026** | **2025** |
|---|---|---|
| | **$000** | **$000** |
| Short term employee benefits | (4,281) | (4,593) |
| Post employment benefits | (404) | (430) |
| Long term employee benefits | (45) | (136) |
| | **(4,730)** | **(5,159)** |

Detailed remuneration disclosures for Councillors are provided in the annual report.

**(d) Transactions with other related parties**

Other related parties include the close family members of Key Management Personnel and any entities controlled or jointly controlled by Key Management Personnel or their close family members. Close family members include a spouse, child and dependent of a member of Key Management Personnel or their spouse.

Details of transactions between Council and other related parties are disclosed below.

| | | **2026** | **2025** |
|---|---|---|---|
| | | **$000** | **$000** |
| (i) | Employee expenses for close family members of key management personnel | (178) | (139) |
| (ii) | Purchase of materials and services from entities controlled by key | (121) | - |
| | | **(299)** | **(139)** |

(i) All close family members of key management personnel were employed through an arm's length process. They are paid in accordance with Council's Certified Agreement and relevant awards.

**(e) Loans and guarantees to/from related parties**

| **Details** | **2026** | **2025** |
|---|---|---|
| | **$000** | **$000** |
| Loan to associate (Unitywater) - subordinated debt | 434,393 | 434,393 |
| Performance guarantees with Queensland Treasury Corporation | 154 | 154 |

Refer to Note 30 Financial instruments and financial risk management.

**(f) Transactions with related parties that have not been disclosed**

Most of the entities and people that are related parties of Council live and operate within the Sunshine Coast region. Therefore, on a regular basis ordinary citizen transactions occur between Council and its related parties. Some examples include:

- Payment of rates
- Use of Council swimming pools
- Payment of animal registration
- Attendance at a Council event

Council has not included these types of transactions in its disclosure, where they are made on the same terms and conditions available to the general public.

## 33 Prior period errors

(a) During 2025/26, Council identified an error relating to contributed assets acquired before 1 July 2025. As a result, property, plant and equipment were understated by $108.886 million, contributed revenue was understated by $28.639 million in 2025 (2024: $81.203 million), and depreciation expense was understated by $0.956 million in 2025.

(b) During 2025/26, Council identified prior period errors relating to operating expenditure incorrectly included in work in progress and assets that had not previously been recognised due to incomplete or inaccurate asset records. As a result, property, plant and equipment was overstated by $23.444 million, comprising $20.909 million (2024) relating to work in progress and $2.535 million relating to asset record errors (2024: $2.786 million; 2025: $0.251 million). Operating expenses were understated by $2.611 million in 2025, and depreciation expense was overstated by $0.251 million.

To correct these errors, Council has restated the 2024/25 comparative figures in the Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity, and relevant notes.

| | **Consolidated and Council** | | **Actual** | **Adjustments** | **Restated** |
|---|---|---|---|---|---|
| | | | **2025** | **2025** | **Actual 2025** |
| | ***Statement of Comprehensive Income (Extract)*** | | **$'000** | **$'000** | **$'000** |
| | **Non-recurrent revenue** | | | | |
| (a) | Grants, subsidies, contributions, donations and other | 4(b) | 187,660 | 28,639 | 216,300 |
| | **Total non-recurrent revenue** | | **187,660** | **28,639** | **216,300** |
| | **Total income** | | **867,513** | **28,639** | **896,152** |
| | **Recurrent expenses** | | | | |
| (b) | Materials and services | 7 | (287,627) | (2,611) | (290,238) |
| (a) | Depreciation and amortisation - property, plant and equipment | 16 | (163,206) | (705) | (163,911) |
| | **Total recurrent expenses** | | **(667,169)** | **(3,316)** | **(670,485)** |
| | **Total expenses** | | **(666,601)** | **(3,316)** | **(669,917)** |
| | **Net result (deficiency)** | | **200,912** | **25,323** | **226,235** |
| | **Other comprehensive income** | | | | |
| | Decrease in asset revaluation surplus | | 204,610 | (218) | 204,392 |
| | **Total comprehensive income for the year** | | **405,521** | **25,106** | **430,627** |

| | | | Actual | Adjustments | Restated Actual |
|---|---|---|---|---|---|
| | ***Statement of Financial Position (Extract)*** | | **2025 $'000** | **2025 $'000** | **2025 $'000** |
| | **Non current assets** | | | | |
| (a), (b) | Property, plant and equipment | 16 | 8,158,653 | 55,267 | 8,213,920 |
| (a) | Intangible assets ^ | | 1,082 | 25,204 | 26,286 |
| | **Total non-current assets** | | **9,638,553** | **80,471** | **9,719,024** |
| | **Total assets** | | **9,897,479** | **80,471** | **9,977,950** |
| | **Community equity** | | | | |
| | Asset revaluation surplus | | 3,012,011 | (2,360) | 3,009,652 |
| (a) | Retained surplus | | 6,149,126 | 82,831 | 6,231,957 |
| | **Total community equity** | | **9,161,137** | **80,471** | **9,241,608** |

| | Previously reported | Adjustment | Restated |
|---|---|---|---|
| **Opening equity restatement as at 1 July 2024** | **2024 $'000** | **2024 $'000** | **2024 $'000** |
| **As at 1 July 2024** | | | |
| Initial recognition of non-current assets | 6,174,448 | 84,311 | 6,258,759 |
| Derecognition of non-current assets | - | (26,803) | (26,803) |
| **Correction of prior year error** | **6,174,448** | **57,509** | **6,231,957** |

^ Refer to note 17 Intangible assets for details relating to reclassfication.

**34 Events after the reporting date**

Management has assessed events occurring between the reporting date and the date of authorisation of these financial statements and has determined that there have been no events that require adjustment to, or disclosure in, the financial statements.

## 3. Management Certificate

Sunshine Coast COUNCIL

### Management Certificate
### For the year ended 30 June 2026

These general purpose financial statements have been prepared pursuant to sections 176 and 177 of the *Local Government Regulation 2012* (the Regulation) and other prescribed requirements.

In accordance with section 212(5) of the Regulation we certify that:

(i) the prescribed requirements of the *Local Government Act 2009* and *Local Government Regulation 2012* for the establishment and keeping of accounts have been complied with in all material respects; and

(ii) the general purpose financial statements present a true and fair view, in accordance with Australian Accounting Standards, of Council's and the consolidated entity's transactions for the financial year and financial position at the end of the year.

Cr Rosanna Natoli
Mayor
Sunshine Coast Regional Council

Dated: 22 October, 2026

John Baker
Chief Executive Officer
Sunshine Coast Regional Council

Dated: 22/10/26 .

# 4. Independent auditor's report

Queensland Audit Office
Better public services

## INDEPENDENT AUDITOR'S REPORT

To the Councillors of Sunshine Coast Regional Council

### Report on the audit of the financial report

#### Opinion

I have audited the accompanying financial report of Sunshine Coast Regional Council (the council) and its controlled entities (the group).

The financial report comprises the statements of financial position as at 30 June 2026, the statements of comprehensive income, statements of changes in equity and statements of cash flows for the year then ended, notes to the financial statements including material accounting policy information and the certificate given by the Mayor and Chief Executive Officer.

In accordance with s. 40 of the *Auditor-General Act 2009*, for the year ended 30 June 2026:

a) I received all the information and explanations I required.

b) I consider that, the prescribed requirements in relation to the establishment and keeping of accounts were complied with in all material respects.

c) In my opinion, the financial report:

   i. gives a true and fair view of the council's and group's financial position as at 30 June 2026, and of their financial performance for the year then ended

   ii. complies with the *Local Government Act 2009*, the Local Government Regulation 2012 and Australian Accounting Standards.

#### Basis for opinion

I conducted my audit in accordance with the *Auditor-General Auditing Standards*, which incorporate the Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial report* section of my report.

I am independent of the council and group in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code and the *Auditor-General Auditing Standards*.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### Other information

The council is responsible for the other information.

The other information comprises the information included in the council's annual report for the year ended 30 June 2026, but does not include the financial report and my auditor's report thereon.




At the date of this auditor's report, the available other information in the council's annual report for the year ended 30 June 2026 was the current year financial sustainability statement, current year financial sustainability statement – contextual ratios and unaudited long-term financial sustainability statement.

My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon. However, as required by the Local Government Regulation 2012, I have formed a separate opinion on the current year financial sustainability statement.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report and my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this information, I am required to report that fact. I have nothing to report in this regard.

**Responsibilities of the council for the financial report**

The council is responsible for:

- the preparation of the financial report that gives a true and fair view in accordance with the *Local Government Act 2009* and the Local Government Regulation 2012, and other prescribed requirements and Australian Accounting Standards, and such internal control as they determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error
- the establishment and keeping of accounts in accordance with prescribed requirements
- assessing the council's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless it is intended to abolish the council or to otherwise cease operations of the council.

**Auditor's responsibilities for the audit of the financial report**

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. My auditor's report must state whether I have received all the information and explanations required, and whether I consider the prescribed requirements in relation to the establishment and keeping of accounts have been complied with in all material respects.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

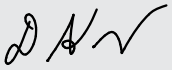
A further description of my responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at:

www.auasb.gov.au/auditors_responsibilities/ar3.pdf

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A further description of my responsibilities under the *Auditor-General Act 2009* and *Auditor-General Auditing Standards* is located at the Queensland Audit Office website at: www.qao.qld.gov.au/audit-program/audit-standards

These descriptions form part of my auditor's report.



23 October 2026

David Adams
as delegate of the Auditor-General

Queensland Audit Office
Brisbane

# 5. Current-year financial sustainability statement

## For the year ended 30 June 2026

Audited Ratios

| Type | Measure | Target Tier 2 | Consolidated | | Council | | Council Narrative |
|---|---|---|---|---|---|---|---|
| | | | Actual Current Year | 5-Year Average | Actual Current Year | 5-Year Average | |
| Liquidity | Unrestricted Cash Expense Cover Ratio (months) | > 2 months | **3.9** | NA | **3.9** | NA | The result reflects the level of unrestricted cash and investment balances held by Council (including any available working capital facility), noting that a significant proportion of cash is held for restricted purposes. |
| Operating Performance | Operating Surplus Ratio (%) | > 0% | **5.8%** | 4.4% | **-1.4%** | -2.5% | The Operating Surplus Ratio improved compared with the prior year. |
| | Operating Cash Ratio (%) | > 0% | **30.0%** | 27.2% | **24.7%** | 22.0% | The Operating Cash Ratio remains above the target benchmark, indicating Council generated sufficient operating cash flows to meet current obligations and support service delivery. |
| Asset Management | Asset Sustainability Ratio (%) | > 60% | **65.3%** | 68.5% | **65.3%** | 68.5% | The Asset Sustainability Ratio exceeds the target benchmark, reflecting Council's continued investment in the renewal and replacement of existing infrastructure assets. |
| | Asset Consumption Ratio (%) | > 60% | **65.1%** | 66.9% | **65.1%** | 66.9% | The Asset Consumption Ratio remains above the target benchmark, indicating Council's infrastructure assets retain a substantial proportion of their remaining useful life. |
| Debt Servicing Capacity | Leverage Ratio (times) | 0 - 4 times | **2.0** | 2.7 | **2.7** | 3.6 | The Leverage Ratio remains within Council's target range, demonstrating Council's capacity to fund infrastructure investment while maintaining sustainable debt levels. |

The current year financial sustainability statement is prepared in accordance with the requirements of the *Local Government Regulation 2012* and the Financial Management (Sustainability) Guideline 2024. The amounts used to calculate the 6 reported measures are prepared on an accrual basis and are drawn from Council's audited general purpose financial statements for the year ended 30 June 2026.

**Certificate of Accuracy**
**For the year ended 30 June 2026**

This current-year financial sustainability statement has been prepared pursuant to Section 178 of the *Local Government Regulation 2012* (the regulation).

In accordance with Section 212(5) of the Regulation we certify that this current-year financial sustainability statement has been accurately calculated.

Cr Rosanna Natoli
Mayor
Sunshine Coast Regional Council

Dated: 22 October, 2026

John Baker
Chief Executive Officer
Sunshine Coast Regional Council

Dated: 22/10/26

# 5. Current-year financial sustainability statement

## Independent auditors report (current-year financial sustainability statement)

Queensland Audit Office
Better public services

### INDEPENDENT AUDITOR'S REPORT

To the Councillors of Sunshine Coast Regional Council

**Report on the Current-Year Financial Sustainability Statement**

**Opinion**

I have audited the accompanying current year financial sustainability statement of Sunshine Coast Regional Council (the council).

The current year financial sustainability statement for the year ended 30 June 2026, comprises the statement, explanatory notes, and the certificate of accuracy given by the Mayor and the Chief Executive Officer.

In accordance with s. 212 of the Local Government Regulation 2012, in my opinion, in all material respects, the current year financial sustainability statement is accurately calculated in accordance with the Financial Management (Sustainability) Guideline 2024.

**Basis of opinion**

I conducted my audit in accordance with the *Auditor-General Auditing Standards*, which incorporate the Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the current year financial sustainability statement* section of my report.

I am independent of the council in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to my audit of the statement in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code and the *Auditor-General Auditing Standards*.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

**Emphasis of matter – basis of accounting**

I draw attention to the footnote accompanying the current year financial sustainability statement, which describes the basis of accounting. The current year financial sustainability statement has been prepared in accordance with the Financial Management (Sustainability) Guideline 2024 for the purpose of fulfilling the council's reporting responsibilities under the Local Government Regulation 2012. As a result, the statement may not be suitable for another purpose. My opinion is not modified in respect of this matter.

**Other Information**

The council is responsible for the other information.

The other information comprises the information included in the council's annual report for the year ended 30 June 2026, but does not include the current year financial sustainability statement and my auditor's report thereon.

Queensland Audit Office
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At the date of this auditor's report, the available other information in the council's annual report for the year ended 30 June 2026 was the general purpose financial statements, current-year financial sustainability statement – contextual ratios, and unaudited long-term financial sustainability statement.

My opinion on the current year financial sustainability statement does not cover the other information and accordingly I do not express any form of assurance conclusion thereon. However, as required by the Local Government Regulation 2012, I have formed a separate opinion on the general purpose financial report.

In connection with my audit of the financial sustainability statement, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial sustainability statement and my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this information, I am required to report that fact. I have nothing to report in this regard.

**Responsibilities of the council for the current year financial sustainability statement**

The council is responsible for the preparation and fair presentation of the current year financial sustainability statement in accordance with the Financial Management (Sustainability) Guideline 2024 and the Local Government Regulation 2012. The council's responsibility also includes such internal control as the council determines is necessary to enable the preparation and fair presentation of the statement that is accurately calculated and is free from material misstatement, whether due to fraud or error.

**Auditor's responsibilities for the audit of the current year financial sustainability statement**

My objectives are to obtain reasonable assurance about whether the current year financial sustainability statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this statement.

My responsibility does not extend to forming an opinion on the appropriateness or relevance of the reported ratios, nor on the council's future sustainability.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Queensland Audit Office
Better public services

- obtain an understanding of internal control relevant to the audit to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the council's internal control.
- evaluate the appropriateness of material accounting policy information used and the reasonableness of accounting estimates and related disclosures made by the council.

I communicate with the council regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



23 October 2026

David Adams
as delegate of the Auditor-General

Queensland Audit Office
Brisbane

# 6. Current-year financial sustainability statement

## Current-year financial sustainability statement – contextual ratios (unaudited)

For the year ended 30 June 2026

| Type | Measure | Target Tier 2 | Consolidated | | Council | |
|---|---|---|---|---|---|---|
| | | | Actual Current Year | 5-Year Average | Actual Current Year | 5-Year Average |
| Financial Capacity | Council-Controlled Revenue (%) | N/A | **76.6%** | 76.2% | **82.2%** | 81.5% |
| | Population Growth (%) | N/A | **1.8%** | 2.6% | **1.8%** | 2.6% |
| Asset Management | Asset Renewal Funding Ratio (%) | N/A | **91.0%** | NA | **91.0%** | NA |

The current year financial sustainability statement - Contextual Ratios is prepared in accordance with the requirements of the *Local Government Regulation 2012* and the Financial Management (Sustainability) Guideline 2024. The amounts used to calculate the 3 reported measures are prepared on an accrual basis and are drawn from Council's audited general purpose financial statements for the year ended 30 June 2026.

**Certificate of Accuracy**
**For the year ended 30 June 2026**

This current-year financial sustainability statement has been prepared pursuant to Section 178 of the *Local Government Regulation 2012* (the regulation).

In accordance with Section 212(5) of the Regulation we certify that this current-year financial sustainability statement has been accurately calculated.

Mayor

Name: Cr Rosanna Natoli

Date: 22 October, 2026

Chief Executive Officer

Name: John Baker

Date: 22/10/26

## 7. Unaudited long-term financial sustainability statement (unaudited)

Unaudited Long-Term Financial Sustainability Statement
For the year ended 30 June 2026

### Council

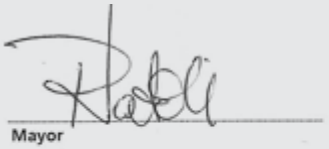
| | | | Actuals | Forward Estimates | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Type | Measure | Target | 30 June 2026 | 30 June 2027 | 30 June 2028 | 30 June 2029 | 30 June 2030 | 30 June 2031 | 30 June 2032 | 30 June 2033 | 30 June 2034 | 30 June 2035 |
| Financial Capacity | Council-controlled revenue | NA(%) | 82.2 | 85.3 | 85.1 | 85.5 | 86.4 | 86.7 | 87.2 | 87.8 | 88.3 | 88.3 |
| | Population growth | NA(%) | 1.8 | 2.7 | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 |
| Operating Performance | Operating surplus ratio | > 0% | -1.4 | -1.0 | 2.1 | 3.2 | 1.4 | 1.6 | -0.8 | -0.6 | 3.3 | 3.1 |
| | Operating cash ratio | > 0% | 24.7 | 25.0 | 28.0 | 28.9 | 27.4 | 27.6 | 25.1 | 25.3 | 29.5 | 29.5 |
| Liquidity | Unrestricted cash expense cover ratio | > 2 months | 3.9 | 2.5 | 3.2 | 3.9 | 3.8 | 3.9 | 3.7 | 3.1 | 3.6 | 4.1 |
| Asset Management | Asset Sustainability Ratio | > 60% | 65.3 | 59.0 | 67.6 | 61.8 | 59.2 | 53.1 | 51.8 | 51.3 | 50.6 | 49.8 |
| | Asset Consumption Ratio | > 60% | 65.1 | 72.8 | 72.7 | 72.7 | 72.8 | 72.7 | 72.5 | 72.4 | 72.2 | 72.0 |
| Debt Servicing Capacity | Leverage Ratio | 0 – 4 times | 2.7 | 2.8 | 2.3 | 2.1 | 2.2 | 2.0 | 1.9 | 1.6 | 1.2 | 1.0 |

*Population growth forecast has been calculated using the Local Data method based on Council's Local Government Infrastructure Plan.

Council's long-term financial management strategy is to ensure long-term financial sustainability for the Sunshine Coast region, and this is consistent with Council's long-term forecast.

**Certificate of Accuracy**
**For the long-term financial sustainability statement prepared as at 30 June 2026**
This long-term financial sustainability statement has been prepared pursuant to Section 178 of the local Government Regulation 2012 (the regulation).

In accordance with Section 212(5) of the Regulation, we certify that this long-term financial sustainability statement has been accurately calculated.



Mayor

Name: Cr Rosanna Natoli

Date: 22 October, 2026.



Chief Executive Officer

Name: John Baker

Date: 22/10/26

Sunshine Coast COUNCIL

**sunshinecoast.qld.gov.au**
mail@sunshinecoast.qld.gov.au
07 5475 7272

26-094