

## 8.2 MARCH 2024 FINANCIAL PERFORMANCE REPORT

**File No:** Council Meetings  
**Author:** Acting Coordinator Financial Services  
 Business Performance Group  
**Attachments:** Att 1 - March 2024 Financial Performance Report  
 Att 2 - Capital Grant Funded Project Report March 2024

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### PURPOSE

To meet Council's legislative obligations, a monthly report must be presented to Council on its financial performance and investments.

### EXECUTIVE SUMMARY

This monthly financial performance report provides Council with a summary of performance against budget as at 31 March 2024, in terms of the operating result and delivery of the capital program.

### Operating Performance

**Table 1: Operating Budget as at 30 June 2024**

	<b>Original Budget \$000</b>	<b>Current Budget \$000</b>
Total Operating Revenue	590,615	591,591
Total Operating Expenses	566,003	570,122
<b>Operating Result</b>	<b>24,612</b>	<b>21,470</b>

Details of the monthly financial report are contained in **Attachment 1**.

### OFFICER RECOMMENDATION

**That Council receive and note the report titled "March 2024 Financial Performance Report"**

### FINANCE AND RESOURCING

This report sets out the details of Council's financial performance and investments for the month ending March 2024, and meets Council's legislative reporting requirements.

### CORPORATE PLAN

**Corporate Plan Goal:** *Our outstanding organisation*  
**Outcome:** We serve our community by providing this great service

**Operational Activity:** S28 - Financial and procurement services – financial and procurement management and governance, ensuring effective business management and legislative compliance, coordination and development of Council’s budget process, administration of financial systems, sundry debtors, accounts payable, financial and asset accounting, treasury, procurement, contract and supply functions.

## **CONSULTATION**

### **Councillor Consultation**

Consultation has been undertaken with the Portfolio Councillor, E Hungerford

### **Internal Consultation**

This report has been written in conjunction with advice from:

- Acting Group Executive Business Performance
- Chief Financial Officer

### **External Consultation**

No external consultation is required for this report.

### **Community Engagement**

No community engagement is required for this report.

### **Legal**

This report ensures that Council complies with its legislative obligations with respect to financial reporting in accordance with Section 204 of the *Local Government Regulation 2012*.

Investment of funds is in accordance with the provisions of the *Statutory Bodies Financial Arrangements Act 1982* and the associated Regulations and the *Local Government Act 2009*.

### **Policy**

Sunshine Coast Council’s 2023/24 Investment Policy, and  
Sunshine Coast Council’s 2023/24 Debt Policy.

### **Risk**

Failure to achieve the budgeted operating result will negatively impact Council’s capacity to complete its capital expenditure program.

**Previous Council Resolution****Ordinary Meeting 14 December 2023 (OM23/149)**

*That Council:*

- (a) *receive and note the report titled "Budget Review 2 2023/2024"*
- (b) *adopt Appendix A as tabled, pursuant to sections 169 and 170 of the Local Government Regulation 2012, Council's amended budget for 2023/24 financial year incorporating:*
  - (i) *the statement of income and expenditure*
  - (ii) *the statement of financial position*
  - (iii) *the statements of changes in equity*
  - (iv) *the statement of cash flow*
  - (v) *the relevant measures of financial sustainability*
  - (vi) *the long-term financial forecast*
  - (vii) *Council's 2023/24 Capital Works Program, endorse the indicative four-year program for the period 2025 to 2028, and note the five-year program for the period 2029 to 2033*
- (c) *note the following documentation applies as adopted 22 June 2023*
  - (i) *the Debt Policy*
  - (ii) *the Revenue Policy*
  - (iii) *the total value of the change, expressed as a percentage, in the rates and utility charges levied for the financial year compared with the rates and utility charges levied in the previous budget, and*
  - (iv) *the Revenue Statement*
  - (v) *the rates and charges to be levied for the 2023/24 financial year and other matters as adopted 22 June 2023*
  - (vi) *the Strategic Environment Levy Policy*
  - (vii) *the Strategic Arts and Heritage Levy Policy*
  - (viii) *the Strategic Transport Levy Policy*
  - (ix) *the Derivatives Policy and*
- (d) *endorse the Minor Capital Works Program (Appendix B).*

**Ordinary Meeting 21 September 2023 (OM23/104)**

*That Council:*

- (a) *receive and note the report titled "Budget Review 1 – 2023/24" and*
- (b) *adopt Appendix A as tabled, pursuant to sections 169 and 170 of the Local Government Regulation 2012, Council's amended budget for 2023/24 financial year incorporating:*
  - i. *the statement of income and expenditure*
  - ii. *the statement of financial position*

- iii. *the statement of changes in equity*
  - iv. *the statement of cash flow*
  - v. *the relevant measurers of financial sustainability*
  - vi. *the long-term financial forecast*
  - vii. *Council's 2023/24 Capital Works Program, endorse the indicative four-year program for a period 2025 to 2028, and note the five-year program for the period 2029 to 2033*
- (c) *note the following documentation applies as adopted 22 June 2023*
- i. *the Debt policy*
  - ii. *the Revenue policy*
  - iii. *the total value of change, expressed as a percentage, in the rates and utility charges levied for the financial year compared with the rates and utility charges levied in the previous budget*
  - iv. *the Revenue statement*
  - v. *the rates and charges to be levied for the 2023/24 financial year and other matters as adopted 22 June 2023*
  - vi. *the Strategic Environment Levy Policy*
  - vii. *the Strategic Arts and Heritage Levy Policy*
  - viii. *the Strategic Transport Levy Policy*
  - ix. *the Derivates Policy and*
- (d) *endorse the Minor Capital Works Program (Appendix B)*

### **Special Meeting 22 June 2023 (SM23/2)**

*That Council:*

#### **1. STATEMENT OF ESTIMATED FINANCIAL POSITION**

*receive and note Appendix A, pursuant to section 205 of the Local Government Regulation 2012, the statement of the financial operations and financial position of the Council in respect to the 2022/23 financial year*

#### **2. ADOPTION OF BUDGET**

*adopt Appendix A as tabled, pursuant to sections 169 and 170 of the Local Government Regulation 2012, Council's budget for 2023/24 financial year incorporating:*

- i. *the statement of income and expenditure*
- ii. *the statement of financial position*
- iii. *the statement of changes in equity*
- iv. *the statement of cash flow*
- v. *the relevant measures of financial sustainability*
- vi. *the long-term financial forecast*
- vii. *the Debt Policy (adopted by Council resolution on 25 May 2023)*

- viii. *the Revenue Policy (adopted by Council resolution on 25 May 2023)*
- ix. *the total value of the change, expressed as a percentage, in the rates and utility charges levied for the financial year compared with the rates and utility charges levied in the previous budget*
- x. *the Revenue Statement*
- xi. *Council's 2023/24 Capital Works Program, endorse the indicative four-year program for the period 2025 to 2028, and note the five-year program for the period 2029 to 2033*
- xii. *the rates and charges to be levied for the 2023/24 financial year and other matters as detailed below in clauses 3 to 10*
- xiii. *the 2023/24 Minor Capital Works Program*
- xiv. *the Strategic Environment Levy Policy*
- xv. *the Strategic Arts and Heritage Levy Policy*
- xvi. *the Strategic Transport Levy Policy and*
- xvii. *the Derivatives Policy*

**Related Documentation**

2023/24 Adopted Budget

**Critical Dates**

There are no critical dates for this report.

**Implementation**

There are no implementation details to include in this report.

# 2023-24 BUDGET

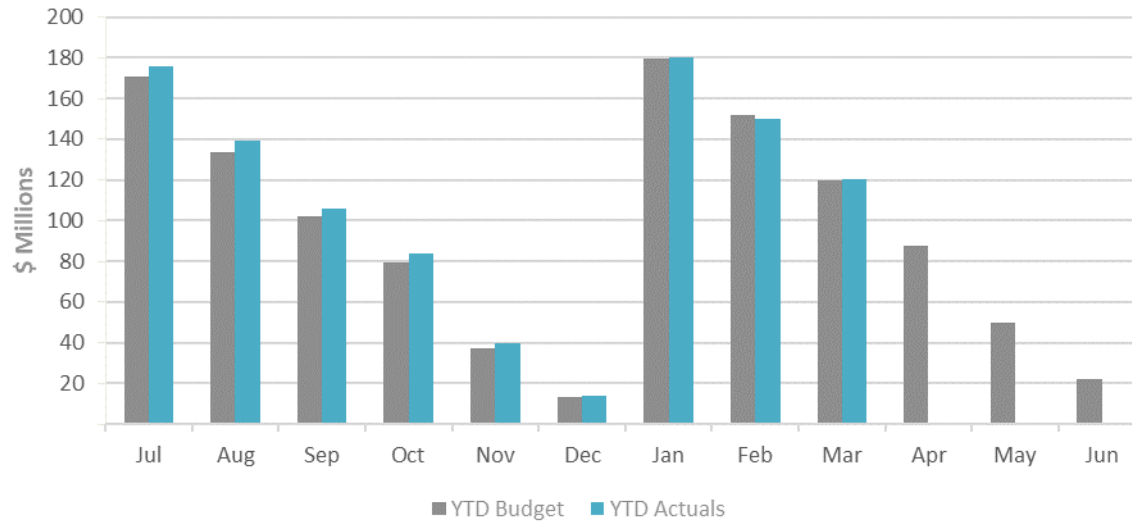
## Financial Performance Report

March 2024



# Statement of Income and Expenses

## 2023/24 Operating Result



At the end of March 2024, Council has a favourable operating result of \$122.1 million, revenue is below budget by \$4.6 million, and expenses were also below budget by \$6.9 million, resulting in a \$2.3 million favourable variance.

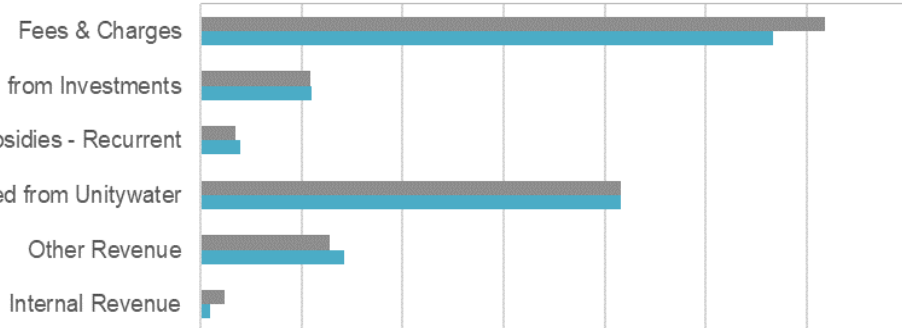
Statement of Income & Expenses							
	Annual		YTD				Annual
	Original Budget \$000	Current Budget \$000	Current Budget \$000	Actuals \$000	Variance \$000	Variance %	Forecast Budget \$000
<b>Operating Revenue</b>							
General Rates	298,265	298,265	298,030	298,046	16	0.0%	298,265
Cleansing Charges	78,328	78,328	78,328	78,328	0	0.0%	78,328
Levies	28,756	30,352	28,515	28,547	32	0.1%	30,352
Fees and Charges	82,335	79,254	61,857	56,646	(5,210)	(8.4%)	79,254
Interest Received from Investments	13,850	15,350	10,888	10,962	74	0.7%	15,350
Operating Grants and Subsidies	14,977	18,537	3,403	3,895	492	14.5%	18,537
Operating Contributions	320	320	309	249	(60)	(19.4%)	320
Unitywater Participation	52,438	52,438	41,625	41,625	0	0.0%	52,438
Other Revenue	17,787	18,436	12,755	14,192	1,437	11.3%	18,436
Internal Sales/Recoveries	3,560	3,977	2,409	991	(1,418)	(58.9%)	3,977
<b>Total Operating Revenue</b>	<b>590,615</b>	<b>595,258</b>	<b>538,118</b>	<b>533,482</b>	<b>(4,637)</b>	<b>(0.9%)</b>	<b>595,258</b>
<b>Operating Expenses</b>							
Employee Costs	176,203	176,993	127,471	126,778	(693)	(0.5%)	176,993
Materials and Services	235,600	242,232	172,898	165,685	(7,213)	(4.2%)	242,232
Finance Costs	13,137	12,809	9,652	9,330	(322)	(3.3%)	12,809
Company Contributions	4,657	4,657	4,657	4,656	(0)	(0.0%)	4,657
Depreciation Expense	105,674	105,674	80,639	80,639	-	-	105,674
Other Expenses	26,732	26,876	19,004	19,804	799	4.2%	26,876
Recurrent Capital Expenses	4,000	4,000	4,000	4,453	453	11.3%	4,000
<b>Total Operating Expenses</b>	<b>566,003</b>	<b>573,241</b>	<b>418,321</b>	<b>411,344</b>	<b>(6,977)</b>	<b>(1.7%)</b>	<b>573,241</b>
<b>Operating Result</b>	<b>24,612</b>	<b>22,017</b>	<b>119,797</b>	<b>122,138</b>	<b>2,340</b>	<b>2.0%</b>	<b>22,017</b>
<b>Capital Revenue</b>							
Capital Grants and Subsidies	70,836	99,758	30,511	30,511	-	-	99,758
Capital Contributions - Cash	32,384	32,481	21,080	21,080	(0)	(0.0%)	32,481
Capital Contributions - Fixed Assets	82,820	82,820	18,379	18,379	(0)	(0.0%)	82,820
<b>Total Capital Revenue</b>	<b>186,040</b>	<b>215,059</b>	<b>69,970</b>	<b>69,970</b>	<b>(0)</b>	<b>(0.0%)</b>	<b>215,059</b>
<b>Non-recurrent Expenses</b>							
Profit/Loss on disposal, revaluation & impairment	-	-	-	2,551	2,551	-	-
Movements in landfill and quarry provisions	2,982	2,982	2,236	2,236	-	-	2,982
Recurrent Capital Expenses - Prior Year	-	-	-	5,317	5,317	-	-
Assets Transferred to Third Parties	-	-	-	-	-	-	-
<b>Total Non-recurrent Expenses</b>	<b>2,982</b>	<b>2,982</b>	<b>2,236</b>	<b>10,104</b>	<b>7,868</b>	<b>351.9%</b>	<b>2,982</b>
<b>Net Result</b>	<b>207,671</b>	<b>234,095</b>	<b>187,531</b>	<b>182,003</b>	<b>(5,528)</b>	<b>(2.9%)</b>	<b>234,095</b>

# Operating Result – March 2024

## Operating Revenue

\$ Millions

10 20 30 40 50 60 70



■ YTD Budget ■ YTD Actuals

## Operating Summary

	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	590,615	595,258	538,118	533,482	(4,637)	(0.9%)
Operating Expenses	562,003	569,241	414,321	406,891	(7,430)	(1.8%)
Recurrent Capital Expenses	4,000	4,000	4,000	4,453	453	11.3%
<b>Operating Result</b>	<b>24,612</b>	<b>22,017</b>	<b>119,797</b>	<b>122,138</b>	<b>2,340</b>	<b>2.0%</b>
Capital Revenue	186,040	215,059	69,970	69,970	(0)	(0.0%)
Non-recurrent Expenses	2,982	2,982	2,236	10,104	7,868	351.9%
<b>Net Result</b>	<b>207,671</b>	<b>234,095</b>	<b>187,531</b>	<b>182,003</b>	<b>(5,528)</b>	<b>(2.9%)</b>

As at 31 March 2024, \$533 million operating revenue has been achieved resulting in a variance of \$4.6 million (0.9%) below budget.

Significant revenue variances include:

- **Fees and Charges** – Plumbing applications and inspections \$2.2 million below budget, Quarry Services sales \$2.2 million below budget, Caloundra Music Festival \$1.6 million below budget.
- **Other Revenue** – Additional revenue received for environmental offsets with commercial properties lease revenue higher than budget plus Sale of electricity easements to Energex providing a one-time boost to the bottom line.

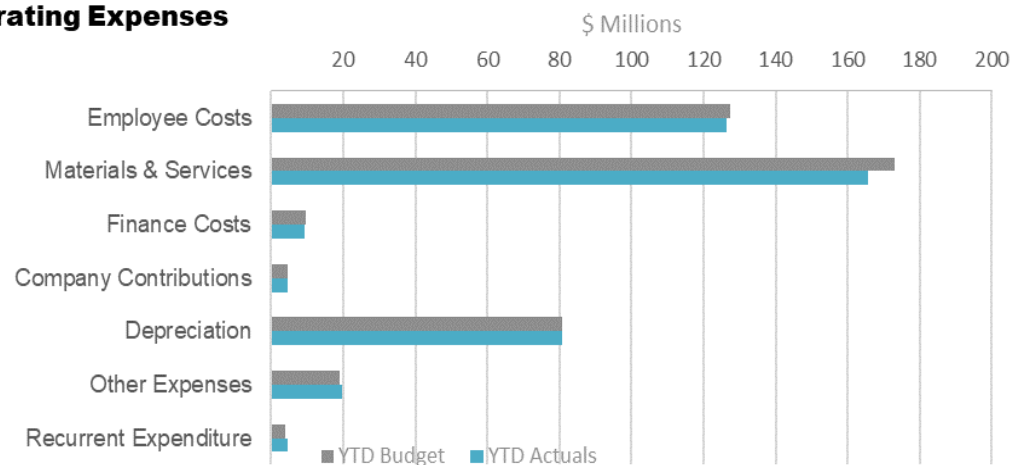
## Substantial Revenue Variance for the Period Ending March 2024

	Annual		YTD				Annual
	Original Budget \$000	Current Budget \$000	Current Budget \$000	Actuals \$000	Variance \$000	Variance %	Forecast Budget \$000
<b>Operating Revenue</b>							
Fees and Charges	82,335	79,254	61,857	56,646	(5,210)	(8.4%)	79,254
Other Revenue	17,787	18,436	12,755	14,192	1,437	11.3%	18,436



# Operating Result – March 2024 (continued)

## Operating Expenses



## Operating Summary

	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	590,615	595,258	538,118	533,482	(4,637)	(0.9%)
Operating Expenses	562,003	569,241	414,321	406,891	(7,430)	(1.8%)
Recurrent Capital Expenses	4,000	4,000	4,000	4,453	453	11.3%
<b>Operating Result</b>	<b>24,612</b>	<b>22,017</b>	<b>119,797</b>	<b>122,138</b>	<b>2,340</b>	<b>2.0%</b>
Capital Revenue	186,040	215,059	69,970	69,970	(0)	(0.0%)
Non-recurrent Expenses	2,982	2,982	2,236	10,104	7,868	351.9%
<b>Net Result</b>	<b>207,671</b>	<b>234,095</b>	<b>187,531</b>	<b>182,003</b>	<b>(5,528)</b>	<b>(2.9%)</b>

## Substantial Expenditure Variance for the Period Ending March 2024

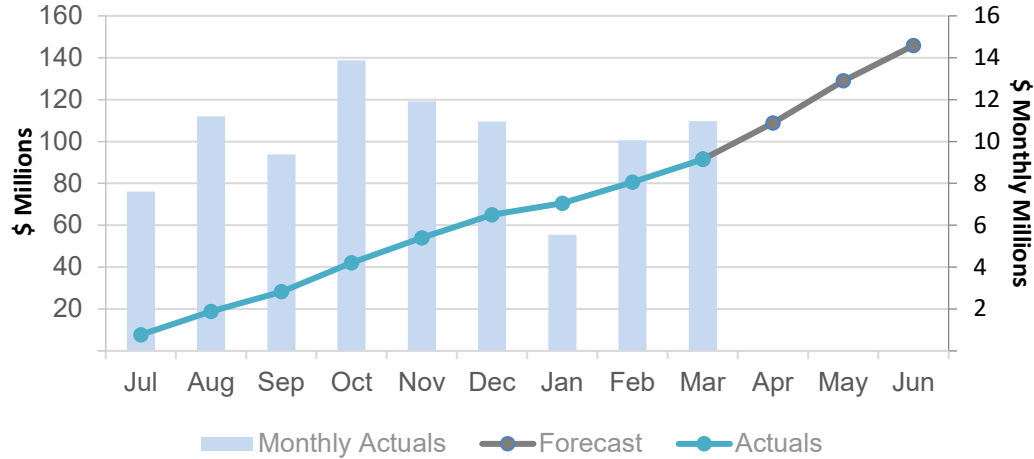
	Annual		YTD				Annual
	Original Budget \$000	Current Budget \$000	Current Budget \$000	Actuals \$000	Variance \$000	Variance %	Forecast Budget \$000
<b>Operating Expenses</b>							
Employee Costs	176,203	176,993	127,471	126,778	(693)	(0.5%)	176,993
Materials and Services	235,600	242,232	172,898	165,685	(7,213)	(4.2%)	242,232

As at 31 March 2024, \$411 million had been expended resulting in a variance of \$6.9 million (1.7%) below budget.

- **Employee Costs** – Employee expenses under budget by \$693,000
- **Materials and Services** – Lower than expected contractor expenses have been realised throughout various areas of Council resulting in lower than budget expenditure in Waste \$1.9 million, Solar Farm energy charges \$1.2 million, Quarry Services \$1.8 million and Caloundra Music Festival \$648,000.

# Capital Expenditure - March 2024

**SCC Core Capital Expenditure**

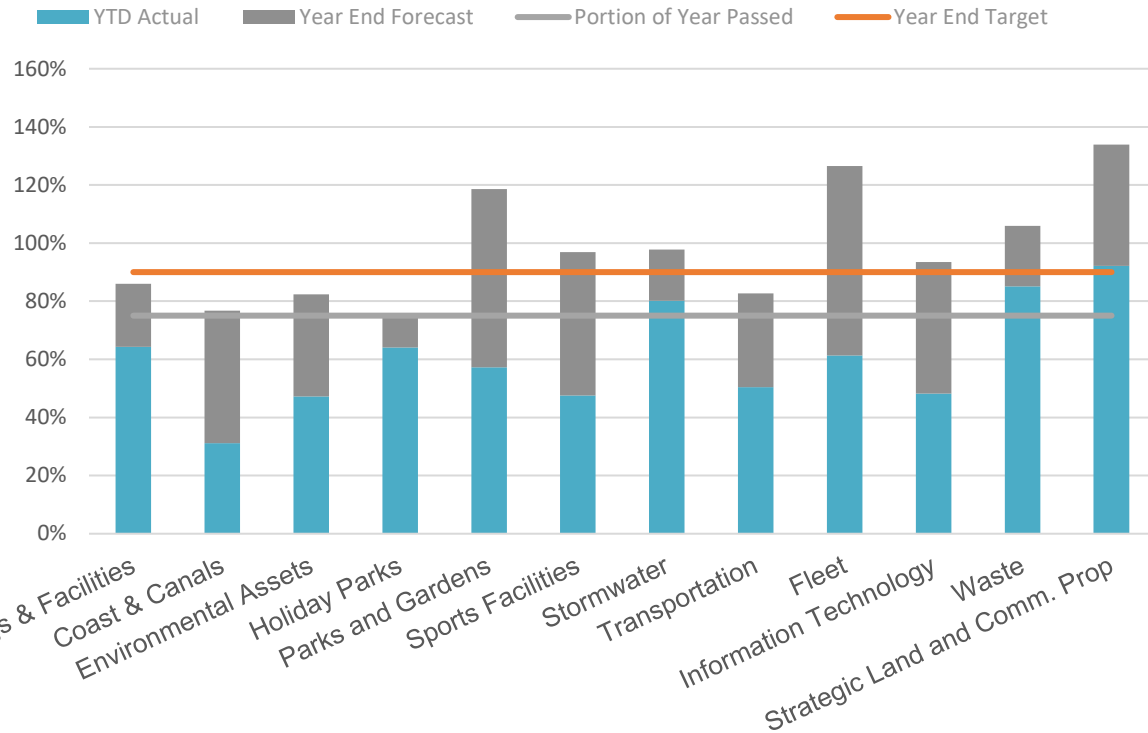


- On 31 March 2024, \$207 million (62%) of Council's \$332.6 million Capital Works Program had been financially expended.
- The Core Capital Program has progressed 54% of budget, an actual spend of \$91.5 million.
- Corporate Major Projects has progressed 69%
- A range of significant projects continue to progress with construction during first half of 2024 including
  - Caloundra Centre Activation – Library
  - Honey Farm Road Sports and Recreation Precinct works
  - Stringybark Road Pedestrian and Cycle Bridge
  - Charles Clarke Park Revetment Wall
  - Outrigger Park Boat Ramp and Carpark

Capital Expenditure						
	Annual		YTD		Year End	
	Original Budget \$000s	Current Budget \$000s	Actuals \$000s	% of FY Budget Spent	Forecast Year End Actual	Forecast Year End Variance to Budget
<b>Core Capital Works Program</b>						
Aerodromes	845	995	1,045	105.0%	1,065	70
Buildings and Facilities	31,331	20,905	13,433	64.3%	17,979	(2,926)
Coast and Canals	2,087	4,796	1,493	31.1%	3,680	(1,117)
Environmental Assets	3,497	3,857	1,823	47.3%	3,178	(679)
Minor Works	5,020	5,766	2,412	41.8%	4,747	(1,019)
Holiday Parks	2,556	1,643	1,052	64.1%	1,241	(402)
Parks and Gardens	12,176	11,613	6,653	57.3%	13,779	2,166
Sports Facilities	19,438	11,021	5,245	47.6%	10,678	(344)
Quarries	-	-	62	-	41	41
Stormwater	15,515	11,230	9,005	80.2%	10,982	(248)
Transportation	87,862	97,782	49,305	50.4%	80,882	(16,899)
<b>Total SCC Core Capital Program</b>	<b>180,328</b>	<b>169,609</b>	<b>91,529</b>	<b>54.0%</b>	<b>148,251</b>	<b>(21,358)</b>
Disaster Recovery Funding Arrangements	40,089	41,553	18,196	43.8%	41,711	157
Fleet	5,242	4,000	2,455	61.4%	5,063	1,063
Information Technology	10,000	9,631	4,642	48.2%	9,009	(623)
Waste	25,203	49,503	42,149	85.1%	52,432	2,929
Corporate Major Projects	32,975	28,007	19,325	69.0%	25,819	(2,189)
Strategic Land and Commercial Properties	36,880	30,075	27,734	92.2%	40,277	10,202
Maroochydore City Centre	-	275	45	16.2%	42	(233)
Sunshine Coast Airport Runway	-	-	1,387	-	1,351	1,351
<b>Total Other Capital Program</b>	<b>150,389</b>	<b>163,044</b>	<b>115,932</b>	<b>71.1%</b>	<b>175,701</b>	<b>12,657</b>
<b>TOTAL</b>	<b>330,716</b>	<b>332,653</b>	<b>207,461</b>	<b>62.4%</b>	<b>323,952</b>	<b>(8,701)</b>

# Capital Expenditure – March 2024 (continued)

**% YTD spent compared to profiled budget by Program**



## Coast and Canals

- \$2.5 million budget for Charles Clarke Park, works started February 2024, 24% expensed. On track to be completed by July 2024.

## Building and Facilities

- \$20.9 million budget including community and corporate facilities is has progressed 64%, with a spend of \$13.4 million

## Fleet

- \$4.5 million on order, expecting \$4 million budget to be expended by the end of the 2023/24 financial year with \$2.5 million of fleet received so far. Some fleet on order will be received next financial year.

## Parks and Gardens

- \$3.6 million Coastal Pathways has progressed to 74% with a spend of \$2.8 million
- \$7.3 million Recreational Parks program has progressed 40% with a spend of \$2.9 million

## Sports Facilities

- \$5.8 million Honey Farm Road Project has progressed 17% with a spend of \$892,000

## Strategic Land and Commercial Properties

- Acquisitions and negotiations for land associated with Council's trunk road infrastructure and open space requirements will continue through the financial year, currently 92% expensed

## Transportation

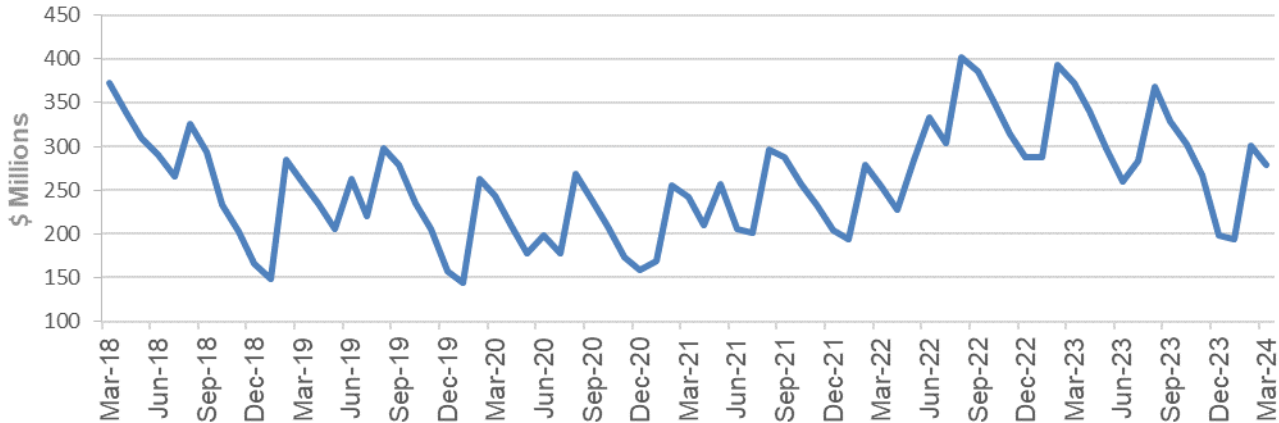
- Council's \$25 million road resurfacing and rehabilitation program has progressed 70% with a spend of \$17.6 million
- Council's \$9.8 million Unsealed Road Upgrades program has progressed 83% with a spend of \$8.2 million
- Council's \$1.2 million bus stop program has progressed 56% with a spend of \$677,000
- Pedestrian and Cycling Enabling Facilities has progressed 72% with a spend of \$2.8 million

## Waste

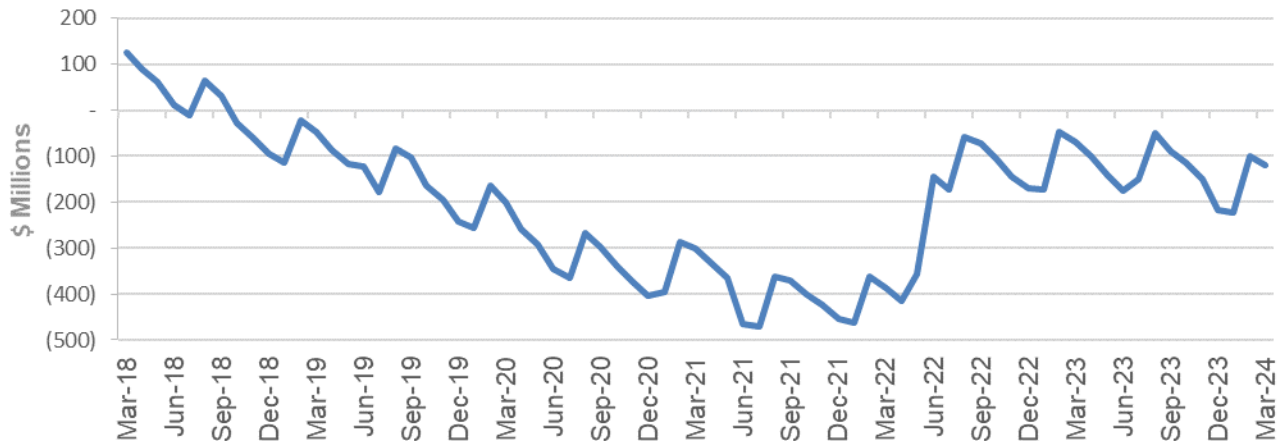
- Construction is complete on the new Material Resource Facility (MRF) and the facility is now operational at the Nambour Waste Precinct
- The Landfill Expansion liner component of the works are underway, progress 85% with a spend of \$19.2m.

# Cash Flows and Balance Sheet

**Cash Balance**



**Net Cash**



Cash and Balance Sheet		2023-24
		Current Budget \$000s
<b>CASH FLOWS</b>		
<b>Opening Cash</b>		260,120
Net Cash Inflow/(Outflows) from:		
Operating Activities		85,682
Investing Activities		(144,892)
Financing Activities		4,457
<b>Net Increase/(decrease) in Cash Held</b>		<b>(54,753)</b>
<b>Cash at year end</b>		<b>205,367</b>
<b>BALANCE SHEET</b>		
Current Assets		279,734
Non Current Assets		7,332,142
<b>Total Assets</b>		<b>7,611,876</b>
Current Liabilities		178,915
Non Current Liabilities		509,749
<b>Total Liabilities</b>		<b>688,664</b>
<b>Net Community Assets/Total Community Equity</b>		<b>6,923,212</b>

- Council's cash at 31 March 2024 is \$279.5 million
- Council's debt at 31 March 2024 is \$418 million

# Debt

Sunshine Coast Council’s debt program is governed by the 2023/24 Debt Policy, which was adopted with the Original Budget adoption on 22 June 2023.

New borrowings are undertaken in accordance with the Queensland Treasury Corporation Guidelines, the Statutory Bodies Financial Arrangements Act 1982 and Section 192 of the Local Government Regulation 2012.

Council’s anticipated borrowings for the 2023-24 financial year are forecast at \$28.5 million and relate to:

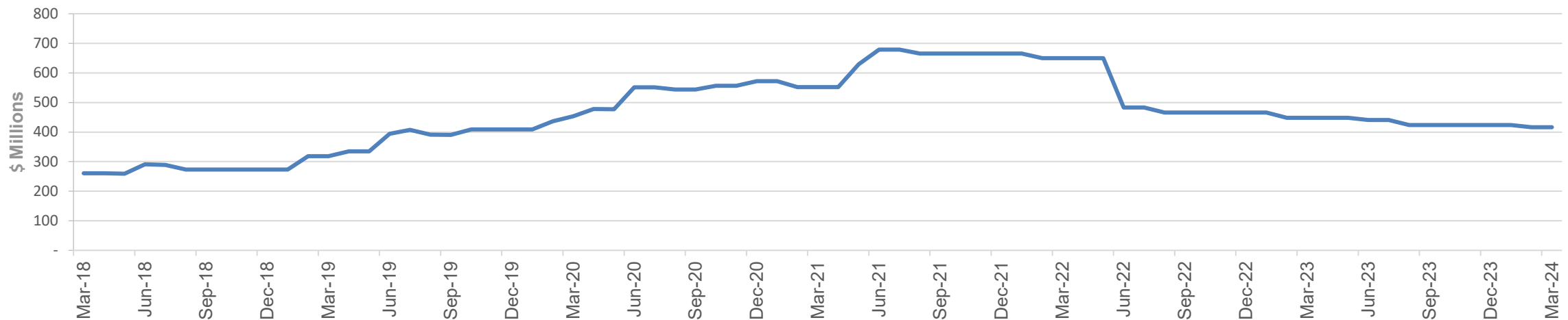
- \$26.6 million for Waste
- \$1.9 million for Holiday Parks

Council’s current debt as at 31 March 2024 is \$418 million. Council repays debt twice yearly in August and February.

Debt - 2023/24				
	Opening Balance	Debt Redemption	New Borrowings	Closing Balance
	\$000	\$000	\$000	\$000
Sunshine Coast Council Core	335,286	18,103	28,542	345,724
Maroochydore City Centre	106,481	6,042	-	100,439
<b>Total</b>	<b>441,767</b>	<b>24,145</b>	<b>28,542</b>	<b>446,164</b>

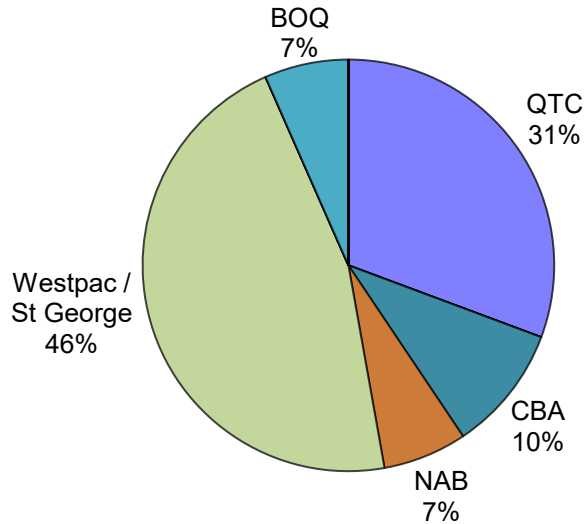
Table 1: 2023/24 Adopted Debt Balance

## Debt Balance

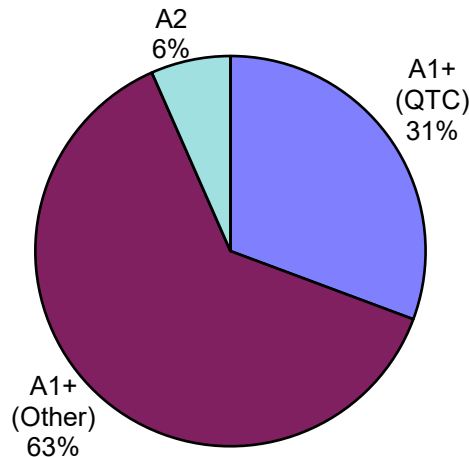


# Investment Performance

Investment per financial institution (%)



Investment by Standard & Poor's (Short Term Credit Rating)



Investment Performance - March 2024				
Liquidity as at:		31/03/2024		
		\$'000's		
<b>At-call accounts</b>				
QTC + CBA (excl. trust)	99,522	32.85%		
Maturities within 7 days	-	0.00%		
<b>Total at-call</b>	<b>99,522</b>	<b>32.85%</b>		
Investment Policy Target		10.00%		

Term deposits maturing:		
	\$'000's	Count
within 30 days	50,000	5
30-59 days	60,000	5
60-89 days	40,000	4
90-179 days	30,000	3
180-364 days	-	-
1 year - 3 years	-	-
<b>Total</b>	<b>180,000</b>	<b>17</b>

INVESTMENT SUMMARY (including Trust) as at:					Investment Policy			
	31/03/2024		31/12/2023		31/03/2023		Individual Limit	Group Limits
A1+ (QTC)	92,953	31%	54,395	24.4%	124,460	32.3%	100%	100%
A1+ (Other)	190,045	63%	148,927	66.7%	210,914	54.7%	100%	100%
A1	-	0%	-	0.0%	30,000	7.8%	60%	100%
A2	20,000	7%	20,000	9.0%	20,000	5.2%	60%	90%
A3	-	0%	-	0.0%	-	0.0%	10%	30%
<b>Total Funds</b>	<b>302,998</b>		<b>223,322</b>		<b>385,374</b>			
<b>FUND SUMMARY</b>								
General Funds	279,522		200,823		373,366			
Trust Funds	23,476		22,500		12,008			
<b>Total Funds</b>	<b>302,998</b>		<b>223,322</b>		<b>385,374</b>			

- All investment parameters remain within the guidelines established by the Investment Policy.
- For the month ending 31 March 2024 Council had \$279.5 million cash (excluding Trust Fund), with an average interest rate of 5.1%, being 0.9% above benchmark. This is compared to the same period last year with \$373 million cash (excluding Trust Fund) with an average interest rate of 4.41%, being 0.97% above benchmark.
- The benchmark used to measure performance of cash funds is Bloomberg AusBond Bank Bill index (BAUBIL).



2023/24 Financial Year Grant Funding

	Description	Division	Suburb	Estimated Construction Start Month	Construction Completed Month	TOTAL Grant Revenue \$'000	Project Expenditure to date \$'000
<b>Federal Government</b>						<b>(\$14,623)</b>	<b>\$5,447</b>
1	<b>Roads to Recovery Program</b>					(\$3,644)	
<b>Local Road and Community Infrastructure Grant Funding - Round 2 - Agreement end date 30 June 2022</b>						<b>(\$400)</b>	<b>\$429</b>
2	H3799 - LRCIP2 - Zgrajewski Road Gravel Road Upgrade	Division 09	Yandina Creek	January 2022	November 2022	(\$400)	\$429
<b>Local Road and Community Infrastructure Grant Funding - Round 3 - Agreement end date 30 June 2023</b>						<b>(\$770)</b>	<b>\$643</b>
3	H5465 - LRCIP3 Lake Weyba Foreshore Trail Upgrade	Division 09	Lake Weyba			(\$370)	\$325
4	K2732 - LRCIP3 WOR LED Streellighting Upgrades	Whole of Council			June 2024	(\$400)	\$318
<b>Black Summer Bushfire Recover Grants Program</b>						<b>(\$400)</b>	<b>\$318</b>
5	K3402 - Nambour Showgrounds PA System	Division 10	Nambour			(\$400)	\$318
<b>Urban Congestion Fund</b>						<b>(\$4,337)</b>	<b>\$4,058</b>
6	H3747 - Mooloolaba Transport Corridor - D and C	Division 04	Mooloolaba		November 2023	(\$4,337)	\$4,058
7	<b>Recycling Modernisation Fund</b>					<b>(\$5,072)</b>	
<b>State Government</b>						<b>(\$79,581)</b>	<b>\$10,603</b>
8	<b>Disaster Recovery Funding Arrangements</b>					<b>(\$41,806)</b>	
<b>Blackspot Funding</b>						<b>(\$2,802)</b>	<b>\$416</b>
9	K3443 - Blackspot Old Gympie Road Beerwah to Landsborough	Division 01	Beerwah			(\$66)	\$12
10	K3444 - Blackspot Ilkley Road Ilkley - Hazard Signage and Delineation Upgrade	Division 05	Ilkley			(\$258)	\$7
11	K3445 - Blackspot Brisbane Road Mooloolaba - Signal Upgrade	Division 04	Mooloolaba	May 2024	May 2024	(\$77)	\$15
12	K4894 - Blackspot - Beerburum Street and Cooroy	Division 02	Dicky Beach	March 2024	July 2024	(\$1,305)	\$165
13	K4895 - BlackSpot - Old Gympie Road	Division 01	Beerwah	May 2024	June 2024	(\$1,000)	\$37
14	K2085 - BlackSpot Edmund Street and William Street Intersection	Division 02	Shelly Beach			(\$97)	\$180
<b>Local Government Alliance</b>						<b>(\$11)</b>	<b>\$0</b>
15	B1514 - TMR Local Government Alliance	Whole of Council				(\$11)	\$0
<b>2022-24 Local Government Grants and Subsidies Program</b>						<b>(\$686)</b>	<b>\$1,836</b>
16	H5637 - Caloundra Headland Coastal Pathway	Division 02	Kings Beach	May 2023	July 2024	(\$686)	\$1,836
<b>Queensland Transport MOU</b>						<b>(\$1,620)</b>	<b>\$111</b>
17	H8786 - Design and Permits Outrigger Boat Ramp	Division 04	Minyama			(\$1,620)	\$111
<b>Queensland Transport Cycle Network Program</b>						<b>(\$2,819)</b>	<b>\$620</b>
18	H3839 - LGIP Stringybark Rd Footbridge-Pathway	Division 07	Sippy Downs	March 2024	November 2024	(\$2,800)	\$546
19	H4851 - LGIP Ballinger Rd Active Transport Link	Division 07	Buderim			(\$19)	\$74
<b>Community Recreational Assets Recovery Resilience Program</b>						<b>(\$750)</b>	<b>\$638</b>
20	H1977 - CRARRP - Maroochy Multi-Sports Development	Division 07	Maroochydore			(\$297)	\$268
21	K4238 - CRARRP - Maroochydore Regional Football	Division 07	Kunda Park			(\$40)	\$1
22	K4240 - CRARRP - Suncoast Hinterland BMX Club	Division 05	Landsborough	September 2023	September 2023	(\$81)	\$42
23	K4243 - CRARRP - Sugar Bag Eastern Trail Repairs	Division 02	Caloundra West			(\$279)	\$322
24	K4244 - CRARRP - Parklands Conservation Park Trails Restoration	Division 09	Bli Bli			(\$52)	\$5
25	<b>Passenger Transport Accessible Infrastructure Program</b>					<b>(\$330)</b>	
26	<b>Passenger Transport Infrastructure Investment Program</b>					<b>(\$250)</b>	
<b>Minor Infrastructure Program</b>						<b>(\$840)</b>	<b>\$1,551</b>
27	K3519 - Nambour Yandina United Football Club change rooms designs	Division 10	Yandina			(\$590)	\$1,512
28	H3892 - Lions-Norrie Job Park, Coolool Landscape Plan	Division 09	Coolool Beach			(\$250)	\$39
<b>School Transport Infrastructure Program</b>						<b>(\$940)</b>	<b>\$737</b>
29	K4380 - STIP - Chancellor State College - Columbia Street	Division 06	Sippy Downs	November 2023	February 2024	(\$300)	\$394
30	K4382 - STIP - Currimundi State School Buderim	Division 03	Battery Hill			(\$253)	\$281
31	K4383 - STIP - Buderim Mountain State School Lindsay Road	Division 07	Buderim	March 2024	May 2024	(\$205)	\$20
32	K4384 - STIP - Peachester Primary School Peachester	Division 01	Peachester			(\$182)	\$43
<b>Transport Infrastructure Development Scheme</b>						<b>(\$1,964)</b>	<b>\$790</b>
33	H4615 - Sippy Downs School Precinct	Division 06	Sippy Downs			(\$690)	\$27
34	H4617 - Mooloolaba School Precinct	Division 04	Mooloolaba			(\$10)	\$0
35	H8416 - Emu Mountain Road Pathway Construction	Division 09	Coolool Beach			(\$120)	\$106
36	K2723 - Camp Flat Road Upgrade Stage 4	Division 09	Bli Bli	September 2023		(\$1,144)	\$657



**2023/24 Financial Year Grant Funding**

	Description	Division	Suburb	Estimated Construction Start Month	Construction Completed Month	TOTAL Grant Revenue \$'000	Project Expenditure to date \$'000
<b>South East Queensland Community Stimulus Program - Agreement end date 30 June 2024</b>						<b>(\$2,512)</b>	<b>\$3,844</b>
37	H1670 - SEQCSP First Avenue Streetscape	Division 04	Maroochydore	February 2024	June 2025	(\$910)	\$198
38	K1618 - SEQCSP Caloundra Indoor Sports Stadium - Roof Replacement	Division 02	Caloundra	July 2023	December 2023	(\$357)	\$2,547
39	H7141 - SEQCSP Jack Morgan Park Amenities	Division 09	Coolum Beach		May 2024	(\$178)	\$361
40	H7863 - SEQCSP Coolum Sports Complex intersection	Division 09	Coolum Beach	September 2023	November 2023	(\$647)	\$662
41	H4602 - SEQCSP Woombye Streetscape Placemaking	Division 05	Woombye	October 2022	April 2024	(\$420)	\$76
<b>Qcoast 2100</b>						<b>(\$250)</b>	<b>\$60</b>
44	K4295 - Esplanade Golden Beach Foreshore Rehabilitation	Division 02	Golden Beach			(\$250)	\$60
<b>45</b>	<b>Recycling and Jobs Fund</b>					<b>(\$22,000)</b>	

**Project Complete**